



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **JOHN L. HAGLUND TESTAMENTARY TRUST 6312000129** A Employer identification number: **75-6534320**

Number and street (or P.O. box number if mail is not delivered to street address): **REGIONS BANK TRUST, PO BOX 2886** Room/suite: B Telephone number (see page 10 of the instructions): **(251) 690-1024**

City or town, state, and ZIP code: **MOBILE, AL 36652-2886**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **935,164.** J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here .
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	989.	1,474.		
	4 Dividends and interest from securities	23,242.	22,994.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,183.			
	b Gross sales price for all assets on line 6a	580,921.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	413.			STMT 1	
12 Total. Add lines 1 through 11	21,461.	24,468.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	9,512.	7,610.		1,902.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,800.	500.	NONE	1,300.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	6,932.	138.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4		112.		
	24 Total operating and administrative expenses. Add lines 13 through 23	18,244.	8,360.	NONE	3,202.
	25 Contributions, gifts, grants paid	63,264.			63,264.
26 Total expenses and disbursements. Add lines 24 and 25	81,508.	8,360.	NONE	66,466.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-60,047.				
b Net investment income (if negative, enter -0-)		16,108.			
c Adjusted net income (if negative, enter -0-)					

ENVELOPE
POSTMARK DATE

MAY 03 2011

SCANNED MAY 11 2011

10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	9,705.	30,310.	30,310.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)		115,904.	115,177.
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)		113,288.	110,754.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	928,912.	619,121.	678,923.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	938,617.	878,623.	935,164.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	938,617.	878,623.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	938,617.	878,623.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	938,617.	878,623.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	938,617.
2	Enter amount from Part I, line 27a	2	-60,047.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	53.
4	Add lines 1, 2, and 3	4	878,623.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	878,623.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-3,390.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	22,602.	836,933.	0.02700574598
2008	25,908.	905,492.	0.02861206946
2007	23,410.	973,922.	0.02403683252
2006			
2005			
2 Total of line 1, column (d)			2 0.07965464796
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.02655154932
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 920,982.
5 Multiply line 4 by line 3			5 24,453.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 161.
7 Add lines 5 and 6			7 24,614.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 66,466.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows for credits/payments (6a-6d) and a 'Refunded' amount of 164.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and a Yes/No column. Includes questions about political campaigns, tax on political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address ▶ N/A				
14	The books are in care of ▶ SEE STATEMENT 11 Telephone no. ▶			
Located at ▶ ZIP + 4 ▶				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No	X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/>		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) <input type="checkbox"/>		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/>		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		9,512.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	883,128.
b	Average of monthly cash balances	1b	51,879.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	935,007.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	935,007.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	14,025.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	920,982.
6	Minimum investment return. Enter 5% of line 5	6	46,049.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,049.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	161.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	161.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,888.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	45,888.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,888.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,466.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,466.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	161.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,305.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				45,888.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			41,657.	
b Total for prior years 20 08, 20 , 20		21,607.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 66,466.				
a Applied to 2009, but not more than line 2a			41,657.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		21,607.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				3,202.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				42,686.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 14</p>				
Total				▶ 3a 63,264.
<p>b <i>Approved for future payment</i></p>				
Total				▶ 3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,436.	
82,862.00		5702.815 ALLIANZ CCM CAPITAL APPR CL A PROPERTY TYPE: SECURITIES 87,000.00				P	11/20/2008	01/20/2010 -4,138.00
37,823.00		8047.493 AMERICAN CENTURY LARGE CO VALUE PROPERTY TYPE: SECURITIES 61,000.00				P	01/18/2007	08/31/2010 -23,177.00
1,006.00		1000. BP CAPITAL MARKETS PLC DTD 10/01/2 PROPERTY TYPE: SECURITIES 997.00				P	09/28/2010	09/29/2010 9.00
1,294.00		1000. CATERPILLAR INC DTD 12/05/08 7.9% PROPERTY TYPE: SECURITIES 1,307.00				P	09/13/2010	12/07/2010 -13.00
1,033.00		1033.34 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 1,100.00				P	09/13/2010	10/15/2010 -67.00
941.00		940.78 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 1,002.00				P	09/13/2010	11/15/2010 -61.00
914.00		913.9 FEDERAL HOME LOAN MORTGAGE CORP PO PROPERTY TYPE: SECURITIES 973.00				P	09/13/2010	12/15/2010 -59.00
997.00		997.45 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 1,062.00				P	09/13/2010	12/31/2010 -65.00
334.00		334.09 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 356.00				P	09/13/2010	10/25/2010 -22.00
333.00		333.19 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 355.00				P	09/13/2010	11/26/2010 -22.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
370.00		369.87 394.00				P	09/13/2010	12/27/2010 -24.00
530.00		529.71 565.00				P	09/13/2010	12/31/2010 -35.00
727.00		727.14 790.00				P	09/13/2010	10/25/2010 -63.00
1,000.00		1000.47 1,087.00				P	09/13/2010	11/26/2010 -87.00
824.00		824.49 896.00				P	09/13/2010	12/27/2010 -72.00
462.00		461.87 502.00				P	09/13/2010	12/31/2010 -40.00
509.00		509.35 549.00				P	09/13/2010	10/25/2010 -40.00
640.00		639.52 689.00				P	09/13/2010	11/26/2010 -49.00
484.00		484.07 521.00				P	09/13/2010	12/27/2010 -37.00
519.00		518.81 559.00				P	09/13/2010	12/31/2010 -40.00
284.00		283.92 307.00				P	09/13/2010	10/25/2010 -23.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
248.00		247.88					
		FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES				09/13/2010	11/26/2010
		268.00				-20.00	
265.00		265.46					
		FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES				09/13/2010	12/27/2010
		287.00				-22.00	
287.00		287.35					
		FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES				09/13/2010	12/31/2010
		311.00				-24.00	
36,712.00		3197.909					
		FEDERATED GNMA TR SH BEN INT IN PROPERTY TYPE: SECURITIES				02/21/2006	08/31/2010
		34,889.00				1,823.00	
17,468.00		809.81					
		MFS VALUE FD CL A PROPERTY TYPE: SECURITIES				02/22/2007	10/29/2010
		22,521.00				-5,053.00	
991.00		1000.					
		MICROSOFT CORP DTD 09/27/2010 1.62 PROPERTY TYPE: SECURITIES				09/22/2010	11/30/2010
		996.00				-5.00	
1,978.00		2000.					
		MICROSOFT CORP DTD 09/27/2010 1.62 PROPERTY TYPE: SECURITIES				09/23/2010	11/30/2010
		2,001.00				-23.00	
20,925.00		1813.237					
		PIMCO TOTAL RETURN FD ADMIN SHS PROPERTY TYPE: SECURITIES				11/27/2009	08/31/2010
		20,000.00				925.00	
170,224.00		14750.78					
		PIMCO TOTAL RETURN FD ADMIN SHS PROPERTY TYPE: SECURITIES				03/20/2009	08/31/2010
		153,859.00				16,365.00	
59,778.00		5655.46					
		PIMCO LOW DURATION FD ADMIN SHS PROPERTY TYPE: SECURITIES				03/20/2009	08/31/2010
		55,000.00				4,778.00	
1,317.00		1000.					
		PEPSICO INC DTD 10/24/08 7.9% 11/0 PROPERTY TYPE: SECURITIES				09/13/2010	11/16/2010
		1,324.00				-7.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,626.00		2000. GCB PEPSICO, INC CONTRA CUSIP FOR PROPERTY TYPE: SECURITIES 2,649.00				P	09/13/2010	11/02/2010 -23.00
17,484.00		1570.916 PIONEER FUNDAMENTAL GROWTH FUND PROPERTY TYPE: SECURITIES 13,634.00				P	04/09/2001	10/29/2010 3,850.00
5,015.00		307.503 PIONEER SELECT MID CAP GROWTH A PROPERTY TYPE: SECURITIES 4,259.00				P	04/09/2001	10/29/2010 756.00
2,032.00		2000. SUNTRUST BANK ATLANTA 6.375% PROPERTY TYPE: SECURITIES 2,050.00			0	P	10/14/2010	12/10/2010 -18.00
3,005.00		3000. UNITED STATES TREASURY N/B DTD 2/2 PROPERTY TYPE: SECURITIES 3,009.00				P	09/13/2010	12/10/2010 -4.00
2,011.00		2000. UNITED STATES TREASURY N/B DTD 11/ PROPERTY TYPE: SECURITIES 2,009.00				P	09/13/2010	10/07/2010 2.00
2,009.00		2000. UNITED STATES TREASURY N/B DTD 11/ PROPERTY TYPE: SECURITIES 2,009.00				P	09/13/2010	11/16/2010
4,016.00		4000. UNITED STATES TREASURY N/B DTD 11/ PROPERTY TYPE: SECURITIES 4,017.00				P	09/13/2010	12/10/2010 -1.00
100,000.00		100000. WELLS FARGO & CO 4.625% 08/09/20 PROPERTY TYPE: SECURITIES 100,000.00				P	05/31/2006	08/09/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- -3,390. =====	

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	413.
TOTALS	----- 413. =====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,800.	500.		1,300.
TOTALS	1,800.	500.	NONE	1,300.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAX PAYMENT - PRIOR YE	6,482.	
FEDERAL ESTIMATES - INCOME	312.	
FOREIGN TAXES ON QUALIFIED FOR	138.	138.
TOTALS	6,932.	138.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
TOTALS	----- =====	112.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
17313YAH0 - CITIGROUP FDIC GUA	16,519.	16,458.
24424DAA7 - JOHN DEERE FDIC	10,390.	10,332.
31359MH89 - FNMA 5% 3/15/16	6,930.	6,778.
880591DT6 - TVA 6.79% 5/23/12	9,935.	9,768.
912810EQ7 - US T 6.25% 8/15/23	6,605.	6,284.
912810FP8 - US T 5.375% 2/15/3	3,476.	3,502.
912828JE1 - US T INF 1.375%	17,076.	17,101.
912828MM9 - US T N/B .75%	35,153.	35,138.
912828NU0 - US T N/B .75%	6,983.	6,986.
912828PC8 - US T N/B 2.625%	2,837.	2,830.
TOTALS	115,904.	115,177.

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
00206RAM4 - AT&T 5.6% 5/15/18	3,461.	3,347.
05531FAC7 - BB&T 3.85% 7/27/12	3,143.	3,121.
06739GBB4 - BARCLAYS BANK 3.9%	3,142.	3,093.
126408GN7 - CSX CORP 6.25%	3,498.	3,409.
126650BR0 - CVS/CAREMARK CORP	3,257.	3,205.
12673PAC9 - CA INC 5.375% 12/1	3,212.	3,102.
149123BQ3 - CATERPILLAR 7.9%	2,614.	2,574.
172967FE6 - CITIGROUP 6%	3,273.	3,278.
20030NAZ4 - COMCAST 5.7%	3,409.	3,280.
20825CAQ7 - CONOCOPHILLIPS 6.5	3,725.	3,567.
22546QAA5 - CREDIT SUISSE 5.5%	6,657.	6,580.
25459HAN5 - DIRECTV HOLD 3.55%	3,109.	3,048.
369604AY9 - GENERAL ELECTRIC 5	6,506.	6,414.
38141EA25 - GOLDMAN SACHS 7.5%	3,522.	3,498.
38141EA33 - GOLDMAN SACHS 6%	3,337.	3,305.
42809HAB3 - HESS CORP 8.125%	3,904.	3,790.
428236BE2 - HEWLETT-PACK 2.2%.	2,997.	2,955.
46625HHL7 - J P MORGAN 6.3%	3,445.	3,415.
50075NBB9 - KRAFT FOODS 4.125%	3,216.	3,149.
59018YN64 - MERRILL LYN 6.875%	3,322.	3,283.
59022CAJ32 - MERRILL LYN 6.11%	2,918.	2,708.
61747YCU5 - MORGAN STAN 5.625%	3,091.	3,059.
68389XAC9 - ORACLE CORP 5.75%	3,551.	3,432.
71645WAP6 - PETROBRAS 5.725%	3,240.	3,113.
717081DB6 - PFIZER INC 6.2%	3,672.	3,514.
74432QBP9 - PRUDENTIAL 4.5%	2,980.	2,934.
87425RAL7 - TALISMAN ENE 7.75%	3,778.	3,704.
87612EAP1 - TARGET 5.375%	3,460.	3,362.
88732JAL2 - TIME WARNER 6.75%	3,556.	3,497.

JOHN L. HAGLUND TESTAMENTARY TRUST 6312000129

75-6534320

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
89417EAD1 - TRAVELERS 6.25%	3,455.	3,334.
92343VAC8 - VERIZON 5.55%	3,444.	3,363.
929903DT6 - WACHOVIA 5.75%	3,394.	3,321.
TOTALS	113,288.	110,754.

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

BEGINNING
BOOK VALUE

ENDING
BOOK VALUE

ENDING
FMV

025076795	- AMER DENT LRG CO V	C	61,000.		
314184102	- FED GNMA TR INSTL	C	34,889.		
38141W380	- GOLDMN SACH MID CP	C	22,941.	22,941.	27,740.
552983801	- MFS VALUE FD CL A	C	165,000.	142,479.	147,522.
693390650	- PIMCO HIGH YLD FD	C	34,916.	34,916.	33,067.
693390726	- PIMCO TOT RETRN FD	C	173,859.		
949746MZ1	- WELLS FARGO 4.625%	C	96,690.		
018918128	- ALLIANZ CAP APPR A	C	87,000.		
298706409	- AMER FDS EURO GR	C	70,000.	70,000.	61,459.
68381F409	- OPPENHEIMER SM CP	C	15,000.	15,000.	33,940.
693390767	- PIMCO LOW DURATION	C	55,000.		
72387T827	- PIONEER SELECT MID	C	27,097.	22,838.	29,353.
72387T884	- PIONEER GROWTH FD A	C	85,520.		
3128MCPL3	- FHLM #G13827	C		20,381.	20,387.
31407NFK4	- FNMA #835470	C		12,051.	12,072.
31409ADV8	- FNMA #865116	C		25,184.	25,294.
31410G2H5	- FNMA #889176	C		22,779.	22,786.
31410KAY0	- FNMA #889323	C		7,966.	7,949.
693390304	- PIMCO LOW FD #36	C	30,000.	30,000.	29,489.
256219106	- DODGE & COX #145	C	38,000.	38,000.	46,217.
399874825	- AMERICAN GROWTH F2	C	82,700.	82,700.	90,856.
723695102	- PIONEER GRWTH CL A	C		71,886.	90,792.

TOTALS

			928,912.	619,121.	678,923.
--	--	--	----------	----------	----------

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

OID ADJ ON TIPS

53.

TOTAL

53.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

TX

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: REGIONS BANK
TRUST DEPARTMENT
ADDRESS: 11 N. WATER STREET, 25TH FLOOR
MOBILE, AL 36602

TELEPHONE NUMBER: (251)690-1024

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	917,189.	9,705.	NONE
FEBRUARY	907,176.	10,754.	NONE
MARCH	918,554.	13,070.	NONE
APRIL	947,688.	13,834.	NONE
MAY	950,938.	13,141.	NONE
JUNE	896,367.	13,532.	NONE
JULY	883,579.	13,337.	NONE
AUGUST	918,661.	12,712.	NONE
SEPTEMBER	555,052.	373,290.	NONE
OCTOBER	918,625.	43,661.	NONE
NOVEMBER	895,274.	79,868.	NONE
DECEMBER	888,432.	25,641.	NONE
	-----	-----	-----
TOTAL	10,597,535.	622,545.	NONE
	=====	=====	=====
AVERAGE FMV	883,128.	51,879.	NONE
	=====	=====	=====

JOHN L. HAGLUND TESTAMENTARY TRUST 6312000129

75-6534320

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE SALVATION ARMY

ADDRESS:

P.O. BOX 3909

LONGVIEW, TX 75606

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PROVIDE FOR THE NEEDY

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 63,264.

TOTAL GRANTS PAID:

63,264.

=====

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
1000. BP CAPITAL MARKETS PLC DTD 10/01/2010 3.	09/28/2010	09/29/2010	1,006.00	997.00	9.00
1000. CATERPILLAR INC DTD 12/05/08 7.9% 12/15/	09/13/2010	12/07/2010	1,294.00	1,307.00	-13.00
1033.34 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13827 DTD 04/01/	09/13/2010	10/15/2010	1,033.00	1,100.00	-67.00
940.78 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13827 DTD 04/01/	09/13/2010	11/15/2010	941.00	1,002.00	-61.00
913.9 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13827 DTD 04/01/	09/13/2010	12/15/2010	914.00	973.00	-59.00
997.45 FEDERAL HOME LOAN MORTGAGE CORP POOL #G13827 DTD 04/01/	09/13/2010	12/31/2010	997.00	1,062.00	-65.00
334.09 FEDERAL NATIONAL MORTGAGE ASSN POOL #835470 DTD 09/01/	09/13/2010	10/25/2010	334.00	356.00	-22.00
333.19 FEDERAL NATIONAL MORTGAGE ASSN POOL #835470 DTD 09/01/	09/13/2010	11/26/2010	333.00	355.00	-22.00
369.87 FEDERAL NATIONAL MORTGAGE ASSN POOL #835470 DTD 09/01/	09/13/2010	12/27/2010	370.00	394.00	-24.00
529.71 FEDERAL NATIONAL MORTGAGE ASSN POOL #835470 DTD 09/01/	09/13/2010	12/31/2010	530.00	565.00	-35.00
727.14 FEDERAL NATIONAL MORTGAGE ASSN POOL #865116 DTD 01/01/	09/13/2010	10/25/2010	727.00	790.00	-63.00
1000.47 FEDERAL NATIONAL MORTGAGE ASSN POOL #865116 DTD 01/01/	09/13/2010	11/26/2010	1,000.00	1,087.00	-87.00
824.49 FEDERAL NATIONAL MORTGAGE ASSN POOL #865116 DTD 01/01/	09/13/2010	12/27/2010	824.00	896.00	-72.00
461.87 FEDERAL NATIONAL MORTGAGE ASSN POOL #865116 DTD 01/01/	09/13/2010	12/31/2010	462.00	502.00	-40.00
509.35 FEDERAL NATIONAL MORTGAGE ASSN POOL #889176 DTD 02/01/	09/13/2010	10/25/2010	509.00	549.00	-40.00
639.52 FEDERAL NATIONAL MORTGAGE ASSN POOL #889176 DTD 02/01/	09/13/2010	11/26/2010	640.00	689.00	-49.00
Totals					

JOHN L. HAGLUND TESTAMENTARY TRUST 6312000129
 Schedule D Detail of Short-term Capital Gains and Losses

75-6534320

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
484.07 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #889176 DTD 02/01/09	09/13/2010	12/27/2010	484.00	521.00	-37.00
518.81 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #889176 DTD 02/01/09	09/13/2010	12/31/2010	519.00	559.00	-40.00
283.92 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #889323 DTD 03/01/09	09/13/2010	10/25/2010	284.00	307.00	-23.00
247.88 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #889323 DTD 03/01/09	09/13/2010	11/26/2010	248.00	268.00	-20.00
265.46 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #889323 DTD 03/01/09	09/13/2010	12/27/2010	265.00	287.00	-22.00
287.35 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #889323 DTD 03/01/09	09/13/2010	12/31/2010	287.00	311.00	-24.00
1000. MICROSOFT CORP DTD					
09/27/2010 1.625% 09/	09/22/2010	11/30/2010	991.00	996.00	-5.00
2000. MICROSOFT CORP DTD					
09/27/2010 1.625% 09/	09/23/2010	11/30/2010	1,978.00	2,001.00	-23.00
1813.237 PIMCO TOTAL					
1000. PEPSCO INC DTD					
10/24/08 7.9% 11/01/2018	09/13/2010	11/16/2010	1,317.00	1,324.00	-7.00
2000. GCB PEPSCO, INC					
CONTRA CUSIP FOR 713448BJ6 DTD 10/24/09	09/13/2010	11/02/2010	2,626.00	2,649.00	-23.00
2000. SUNTRUST BANK					
ATLANTA 6.375% 04/01/2	10/14/2010	12/10/2010	2,032.00	2,050.00	-18.00
3000. UNITED STATES					
TREASURY N/B DTD 2/28/09	09/13/2010	12/10/2010	3,005.00	3,009.00	-4.00
2000. UNITED STATES					
TREASURY N/B DTD 11/30/09	09/13/2010	10/07/2010	2,011.00	2,009.00	2.00
2000. UNITED STATES					
TREASURY N/B DTD 11/30/09	09/13/2010	11/16/2010	2,009.00	2,009.00	
4000. UNITED STATES					
TREASURY N/B DTD 11/30/09	09/13/2010	12/10/2010	4,016.00	4,017.00	-1.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			54,911.00	54,941.00	-30.00
Totals			54,911.00	54,941.00	-30.00

JSA
0F0971 2 000

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
5702.815 ALLIANZ CCM	11/20/2008	01/20/2010	82,862.00	87,000.00	-4,138.00
8047.493 AMERICAN CENTURY LARGE CO VALUE FD INV C	01/18/2007	08/31/2010	37,823.00	61,000.00	-23,177.00
3197.909 FEDERATED GNMA TR SH BEN INT INSTL SH (#	02/21/2006	08/31/2010	36,712.00	34,889.00	1,823.00
809.81 MFS VALUE FD CL A	02/22/2007	10/29/2010	17,468.00	22,521.00	-5,053.00
14750.78 PIMCO TOTAL	03/20/2009	08/31/2010	170,224.00	153,859.00	16,365.00
5655.46 PIMCO LOW DURATION	03/20/2009	08/31/2010	59,778.00	55,000.00	4,778.00
1570.916 PIONEER FUNDAMENTAL GROWTH FUND CL A	04/09/2001	10/29/2010	17,484.00	13,634.00	3,850.00
307.503 PIONEER SELECT MID	04/09/2001	10/29/2010	5,015.00	4,259.00	756.00
100000. WELLS FARGO & CO 4.625% 08/09/2010	05/31/2006	08/09/2010	100,000.00	100,000.00	
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			527,366.00	532,162.00	-4,796.00
Totals			527,366.00	532,162.00	-4,796.00

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS

1,436.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

1,436.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

1,436.00

=====