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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements For calendar year 2010, or tax year beginning , 2010, and ending G Check all that apply Initial return Initial Return of a former public charity Final return Amended return Address change Name change Employer identification number DIAMOND M FOUNDATION, INC. 75-6015426 % MARK MCLAUGHLIN Telephone number (see the instructions) 2201 SHERWOOD WAY #201 325 942-0401 SAN ANGELO, TX 76901 С If exemption application is pending, check here 1 Foreign organizations, check here Н Check type of organization Section 501(c)(3) exempt private foundation 2 Foreign organizations meeting the 85% test, check Section 4947(a)(1) nonexempt charitable trust X Other taxable private foundation here and attach computation If private foundation status was terminated Ε Fair market value of all assets at end of year Accounting method: | Cash under section 507(b)(1)(A), check here (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination **►** \$ 4,829,781 (Part I, column (d) must be on cash basis) under section 507(b)(1)(B), check here Part I Analysis of Revenue and (a) Revenue and (b) Net investment (c) Adjusted net (d) Disbursements Expenses (The total of amounts in expenses per books ıncome for charitable income columns (b), (c), and (d) may not neces-sarily equal the amounts in column (a) purposes (cash basis only) (see the instructions)) Contributions, gifts, grants, etc, received (att sch) Ck ► X If the foundn is **not** reg to att Sch B Interest on savings and temporary 1,801 cash investments ,801 1,801 Dividends and interest from securities 72,156 72,156 72,156 5a Gross rents **b** Net rental income or (loss) SCANNED MAY 2 6a Net gain/(loss) from sale of assets not on line 10 **b** Gross sales price for all assets on line 6a 1111 / 1 Fi 20 1 Capital gain net income (from Part IV, line 2) Net short-term capital gain. Income modifications 10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule) See Statement 1 384,161 384,161 384,161 12 Total. Add lines 1 through 11 458.118 458,118 458,118 13 Compensation of officers, directors, trustees, etc. 0 14 Other employee salaries and wages 15 Pension plans, employee benefits 2011 16a Legal fees (attach schedule) 4,200 $3,\overline{780}$ **b** Accounting fees (attach sch) See St 2 420 c Other prof fees (attach sch) OPERAT 17 Interest. 18 26,072 See Stm 3 23,465Taxes (attach schedule)(see instr.) 2,607 Depreciation (attach sch) and depletion Occupancy Ń Travel, conferences, and meetings EXPERSES Printing and publications 23 Other expenses (attach schedule) Total operating and administrative expenses. Add lines 13 through 23 <u>27,2</u>45 30,272 3,027 Contributions, gifts, grants paid Part XV 39,035 39,035. Total expenses and disbursements. 26 Add lines 24 and 25 69,307 27,245 3,027 39,035. Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements 388,811

BAA For Paperwork Reduction Act Notice, see the instructions.

b Net investment income (if negative, enter -0-) **C** Adjusted net income (if negative, enter -0-)

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455,091

430,873

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1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)

2 Enter amount from Part I, line 27a

3 Other increases not included in line 2 (itemize)

4 Add lines 1, 2, and 3

5 Decreases not included in line 2 (itemize)

5 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30

6 3, 215, 259.

(a) List and descri 2-story brick wareho	(b) How acquir P — Purchas D — Donation	e (month, day, year)	(d) Date sold (month, day, year)		
1a N/A		·			
b	<u> </u>				
c					
d					
е					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other ba plus expense of sa		(h) Gain or (e) plus (f) m	
a					·
b					
c					
d			-		
e			_		
·	wing gain in column (h) and owned by			(I) Gains (Coli gain minus column (I	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if a		than -0-) or Losses (fi	
a					
b			.	·	
<u> </u>	 				
	+				
<u>e</u>					
2 Capital gain net income or (n	et capital loss) — If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, line 7	- ,	2	
3 Net short-term capital gain or	(loss) as defined in sections 1222(5)		 	2	
	• •				
If gain, also enter in Part I, lii in Part I, line 8	ne 8, column (c) (see the instructions)	If (loss), enter -0-	• ,	3	
	er Section 4940(e) for Reduce	Tax on Net Investme			
	ite foundations subject to the section 4				
If 'Yes,' the foundation does not qualify and the superior of	ection 4942 tax on the distributable am alify under section 4940(e) Do not column for each year, see the	mplete this part e instructions before makin (c)		(d)	No No
Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use as	sets (d	Distribution column (b) divided	
2009					
2008					
2007					
2006					
2005					
2 Total of line 1, column (d)				2	
3 Average distribution ratio for number of years the foundation		3			
4 Enter the net value of noncha		4			
5 Multiply line 4 by line 3				5	
	41W + 4 D + 1 1 1 2 2 2 2 2				
•	ncome (1% of Part I, line 27b)			6	
7 Add lines 5 and 6				7	
8 Enter qualifying distributions				8	
If line 8 is equal to or greater Part VI instructions	than line 7, check the box in Part VI,	line 1b, and complete that	part using a		
BAA				Forr	n 990-PF (2010

	990-PF (2010) DIAMOND M FOUNDATION, INC. 75-6015426			age 4
Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instru	ctions)	
1 a	Exempt operating foundations described in section 4940(d)(2), check here			
	Date of ruling or determination letter: (attach copy of letter if necessary — see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V,		8,	<u>617.</u>
	check here ► and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			
_	foundations only Others enter -0-)			0.
3	Add lines 1 and 2		8,	617.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-).			0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0		8,	<u>617.</u>
6	Credits/Payments			
а	2010 estimated tax pmts and 2009 overpayment credited to 2010 6, 840.			
b	Exempt foreign organizations – tax withheld at source			
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d		6,8	840.
8	Enter any penalty for underpayment of estimated tax. Check here			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		1,	777 <u>.</u>
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax			
Par	t VII-A Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	<u> </u>	Yes	No
	participate or intervene in any political campaign?	1 a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes			۱
	(see the instructions for definition) ³	1 b	ļ	X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published			
_	or distributed by the foundation in connection with the activities			
	Did the foundation file Form 1120-POL for this year? Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	1c		X
	(1) On the foundation ►\$ 0. (2) On foundation managers ►\$ 0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	1		
_	foundation managers \$ 0.	-	ļ	ļ
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
4-	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes Did the foundation have unrelated business gross income of \$1,000 or more during the year?	3	-	X
	If 'Yes,' has it filed a tax return on Form 990-T for this year?	4a 4b	N	/A
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	- 14	X
,	If 'Yes,' attach the statement required by General Instruction T	<u>-</u>		 ^-
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
·	By language in the governing instrument, or			
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	Х	
	Enter the states to which the foundation reports or with which it is registered (see the instructions)			
	N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If 'No,' attach explanation	_8b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5)			
	for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	Х	<u> </u>
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names		ĺ	1
D. C. C	and addresses	10 orm 99		(2010)
$R\Delta\Delta$	P/	1111D 990		. /UTO

Par	t VII-A Statements Regarding Activities (Continued)			:
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address. N/A	13	X	
14		73-1	721	
14	The books are in care of ► LARRY ANDERSON Telephone no. ► 325 5 Located at ► 4208 COLLEGE AVENUE, SNYDER TX SNYDER TX ZIP + 4 ► 79549	72-1	12T	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	N/A		F-F -
13	and enter the amount of tax-exempt interest received or accrued during the year	11/11		N/A
			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country		:	
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required	,		
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	:		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			i
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			Ì
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No			
t	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N,	 /A
	Organizations relying on a current notice regarding disaster assistance check here			-
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			
_	that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
ā	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No			
	If 'Yes,' list the years ▶ 20, 20, 20			
Ł	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			/3
	all years listed, answer 'No' and attach statement — see the instructions).	2b	IN	/ <u>A</u>
•	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
				,
3 <i>a</i>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No		!	
t	olf 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or beguest, or			
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3ь	N	/A
4.	•			
48	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Χ.,
ŀ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could			
•	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of	امرا		
BAA	the tax year beginning in 2010?	4b	n.pr	X (2010)
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Part VII-B Statements Regarding Activit	ies for Which Forn	n 4720 May Be Req	uired (continued)	•	
5a During the year did the foundation pay or incu	ir any amount to				
(1) Carry on propaganda, or otherwise attempt	ot to influence legislation	on (section 4945(e))?	Yes X	No	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	lic election (see sectionation drive?	n 4955); or to carry	Yes X	No	
(3) Provide a grant to an individual for travel,	•	• •	Yes X	No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	han a charitable, etc, o 4940(d)(2)? (see instr	rganization described uctions)	Yes X	No	
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientifi n of cruelty to children	c, literary, or or animals?	Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regar	qualify under the excep ding disaster assistance	tions	5 b	_ N/A
Organizations relying on a current notice rega	rding disaster assistan	ce check here	▶ _		
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	the foundation claim ex sibility for the grant?	emption from the	N/A Yes	No	
If 'Yes,' attach the statement required by Reg	ulatıons section 53 494	5-5(d)			
6a Did the foundation, during the year, receive are on a personal benefit contract?	ny funds, directly or ind	lirectly, to pay premium	Yes X	No	w
b Did the foundation, during the year, pay prem	iums, directly or indirec	ctly, on a personal bene	fit contract?	6b	<u> </u>
If 'Yes' to 6b, file Form 8870 7a At any time during the tax year, was the found	tation a party to a prob	whited tay chalter transa	iction? Yes X	No	
b If yes, did the foundation receive any proceed				7b	
Part VIII Information About Officers, D					
and Contractors	,,		,o.o,g, . a.a -		7,
1 List all officers, directors, trustees, foundation	n managers and their	compensation (see inst	ructions).		
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	e account, owances
JOHN MARK MCLAUGHLIN	PRESIDENT	0.	0.		0
PO BOX 1170	0				
SAN ANGELO, TX 76901					
EVELYN MCLAUGHLIN DAVIES 4409 10TH STREET	DIRECTOR 0	0.	0.		0 .
LUBBOCK, TX 79416					
_BARBARA_RIDDLE_FENDLEY	DIRECTOR	0.	0.		0
ROUTE 5	0				
PARIS, TX 75460					
_DEBORAH_DEFORD_DUNKUM	DIRECTOR	0.	0.	İ	0 .
10218 BRIAN DRIVE	0				
HOUSTON, TX 77042			<u> </u>		
2 Compensation of five highest-paid employee				nter 'NONE.'	
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	
None					
				:	
				-	
Total number of other employees paid over \$50,000	l)	<u> </u>			
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Part VIII Information About Officers, Directors, Trustees, Foun and Contractors (continued)	dation Managers, Highly Paid	Employees,
3 Five highest-paid independent contractors for professional services (see in enter 'NONE.'	nstructions). If none,	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	•	0
Part IX-A Summary of Direct Charitable Activities		
		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistics organizations and other beneficiaries served, conferences convened, research papers produced, etc	al information such as the number of	Expenses
1 DONATIONS TO QUALIFIED ORGANIZATIONS		-
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instru	ctions)	
Describe the two largest program-related investments made by the foundation du	ring the tax year on lines 1 and 2	Amount
1 <u>N/A</u>		
2		
All other program-related investments See instructions 3		

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Total. Add lines 1 through 3

BAA

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities 1 a 2,502,151. **b** Average of monthly cash balances 1 b 467,706. c Fair market value of all other assets (see instructions) 1,920,805. 1 c d Total (add lines 1a, b, and c) 1d 4,890,662 e Reduction claimed for blockage or other factors reported on lines 1a and 1c 1 e 0. (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 2 0. 3 3 4,890,662. Subtract line 2 from line 1d Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) 4 73,360. Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 4,817,302. Minimum investment return. Enter 5% of line 5 6 240,865. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations Part XI X and do not complete this part.) and certain foreign organizations check here 1 Minimum investment return from Part X. line 6 1 2a Tax on investment income for 2010 from Part VI, line 5 2a b Income tax for 2010 (This does not include the tax from Part VI) 2b c Add lines 2a and 2b 2с 3 Distributable amount before adjustments Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions. 4 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 7 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 Part XII | Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1 a 39,035. b Program-related investments - total from Part IX-B 1 b 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes 2 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) 3 a **b** Cash distribution test (attach the required schedule) 3ь Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 4 39,035. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) 5 Adjusted qualifying distributions. Subtract line 5 from line 4 6 39,035. Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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rait Aiii Oildistributed ilicoine (see ilisti	uctions)	N/A		
	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only				
b Total for prior years. 20, 20, 20				
3 Excess distributions carryover, if any, to 2010:				-
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$				
a Applied to 2009, but not more than line 2a				
,				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	-		
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions				380.00
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011			1,2	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		10.1 - 101. 1/01		
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010			<u></u>	

Tare Air Thrace Operating Foundation				<u> </u>	
1a If the foundation has received a ruling or our is effective for 2010, enter the date of the	determination letter t	hat it is a private o	perating foundation	n, and the ruling	5/27/72
b Check box to indicate whether the foundat	•	atıng foundation de	escribed in section	X 4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net	Tax year	<u> </u>	Prior 3 years	[22] 13 12()(0) 01	1 +5+2()(5)
income from Part I or the minimum investment return from Part X for	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
each year listed	240,865.	169,942.	176,660.	161,112.	748,579.
b 85% of line 2a	204,735.	144,451.	150,161.	136,945.	636,292.
 Qualifying distributions from Part XII, line 4 for each year listed 	39,035.	178,680.	135,505.	1,140.	354,360.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	39,035.	178,680.	135,505.	1,140.	354,360.
3 Complete 3a, b, or c for the alternative test relied upon	,	,			
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	160,576.	113,294.	117,773.	107,408.	499,051.
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information (assets at any time during the	Complete this p	art only if the o	organization ha	d \$5,000 or mor	e in
	<u> </u>	tructions.)			
Information Regarding Foundation Manage a List any managers of the foundation who had close of any tax year (but only if they have None	ave contributed mor	e than 2% of the to an \$5,000) (See s	otal contributions re section 507(d)(2))	eceived by the found	lation before the
b List any managers of the foundation who of a partnership or other entity) of which the None	wn 10% or more of foundation has a 109	the stock of a corp % or greater intere:	oration (or an equa st.	lly large portion of t	he ownership of
2 Information Regarding Contribution, Gran	t Gift Loan Schola	rehin etc Progres	nc,		
Check here X if the foundation only makes complete items 2a, b, c, and d.	akes contributions to	preselected char	itable organizations	and does not accepnizations under other	ot unsolicited er conditions,
a The name, address, and telephone number	r of the person to wh	nom applications st	hould be addressed		
	·				
b The form in which applications should be s	ubmitted and inform	ation and materials	s they should includ	de:	
c Any submission deadlines					
- 					
d Any restrictions or limitations on awards, s	uch as by geographi	caı areas, charıtab	le fields, kinds of ir	stitutions, or other	factors.

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Foundation Recipient Purpose of grant or contribution status of **Amount** recipient Name and address (home or business) a Paid during the year RANCHING HERITAGE ASSOCIATION NONE PUBLIC OPERATING FUNDS 38,035. 3121 FOURTH STREET LUBBOCK, TX 79409 TEXAS TECH UNIVERSITY NONE PUBLIC OPERATING FUNDS 1,000. PO BOX 45025 LUBBOCK, TX 79409 Total ightharpoons3 a 39,035. **b** Approved for future payment Total \blacktriangleright 3ь

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelate	ed business income	Excluded by	section 512, 513, or 514	(0)	
1 0	:	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	(e) Related or exempt function income (see the instructions)	
a b c d d d d d d d d d d d d d d d d d d	nent agencies			code			
 Interest on savings and temporary cash in Dividends and interest from secution Net rental income or (loss) from a Debt-financed property Not debt-financed property Net rental income or (loss) from personal 	irities real estate					1,801. 72,156.	
7 Other investment income 8 Gain or (loss) from sales of assets other 9 Net income or (loss) from specia 10 Gross profit or (loss) from sales 11 Other revenue a b	than inventory I events of inventory			15	384,161.		
С							
d			<u> </u>				
12 Subtotal Add columns (b), (d), a 13 Total. Add line 12, columns (b), See worksheet in line 13 instructions	(d), and (e)	ns)			384,161.	73,957. 458,118.	
Part XVI-B Relationship of A	ctivities to the	Accompli	shment of Exemp	t Purpose	es		
Line No. Explain below how each a accomplishment of the four	ctivity for which inc indation's exempt j	come is repo purposes (ot	orted in column (e) of P her than by providing f	Part XVI-A counds for suc	ontributed importantl th purposes) (See th	y to the ne instructions)	
BAA		TEEA	0502L 02/17/11			Form 990-PF (2010)	

Form 990-PF (2010) DIAMOND M FOUNDATION, INC. 75-6015426 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

								
d	old the organization directlescribed in section 501() elating to political organi	c) of the Code (engage in any of the following other than section 501(c)(3)	ng with any othe organizations) (er organization or in section 527,		Yes	No
			o a noncharitable exempt or	ganization of:				
	1) Cash	_	·			1a (1)		Х
(2	2) Other assets					1a (2)		X
b C	Other transactions.							
(Sales of assets to a r 	noncharitable ex	empt organization			16(1)		<u>X</u>
•	•		able exempt organization			1b (2)		Χ_
-	3) Rental of facilities, ed	• •	er assets			1 b (3)	 	<u>X</u>
•	4) Reimbursement arran	_				1 b (4)	 	<u>X</u>
	5) Loans or loan guaran		h fd	_		1b (5)	 	X
•			hip or fundraising solicitation ists, other assets, or paid en			1b (6)		<u>X</u>
C	maring or facilities, equip	pinient, maining i	ists, other assets, or paid en	ipioyees		1c		
d If th	the answer to any of the ne goods, other assets, on transaction or sharing	e above is 'Yes, or services giver	complete the following sche by the reporting foundation show in column (d) the value	edule Column (If the foundati	b) should always show the	fair market valu narket value in	ue of	
(a) Line			of noncharitable exempt organization	T	escription of transfers, transactions		aements	
N/A				\		and onailing arrain	gomona	
		-						
								
	-	-	<u> </u>	1				
			•	-				
								
d	escribed in section 501(d	c) of the Code (d	nated with, or related to, one other than section 501(c)(3))	or more tax-ex or in section 52	empt organizations 277	Yes	X	Vo
D IT	'Yes,' complete the folio (a) Name of organiz		(b) Type of ergoniz		(a) Danamatan a	£		
N/A	(a) Name of organiz	allon	(b) Type of organiz	ation	(c) Description o	r relationship		
							-	
	Under penalties of perjury, I de correct, and complete. Declarat	clare that I have exan	nined this return, including accompany than taxpayer or fiduciary) is based of	ing schedules and st	latements, and to the best of my know	wledge and belief, it	is true,	
Sign	/	no Cla		ii aii iiioiiiatioii oi t	Their preparer has any knowledge			
Here	N MAG	774 Z011/	ahlm	//.	Mau// ▶ Preside	ant		
	Signature of officer or trust	tee /		Date	Title	5110		
	Print/Type preparer's	\sim	Prepare Signature	//	Date . / Charl d	f PTIN		
Paid	// Larry Ande	rson //	Larry Anderso	on	5/06/11 self-employed	J	01276	040
Prepa		Anderson	& West, PC, CPA's		Firm's EIN ► N		473	347
Use O		PO Box 50						
	rims address	Snyder, T	X 79550-0500		Phone no (3	325) 573-1	L731	
BAA						Form 990	0-PF (2	2010)

2010	DIAN	ederal Sta	NDA	TION, INC.		Page
Client 1		% MARK MC	LAU	GHLIŃ		75-60154
5/06/11						02 22
Statement 1 Form 990-PF, Part I, Line 11 Other Income						
			_I	(a) Revenue ber Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income		Total	\$ \$	384,161 384,161	384,161. 384,161	\$ 384,161. .\$ 384,161.
Statement 2 Form 990-PF, Part I, Line 16b Accounting Fees						
ANDERSON	Tota	(a) Expense per Boo \$ 4,2 \$ 4,2		(b) Net Investmen Income \$ 3,78	Net Incom 0. \$ 42	<u>e Purposes</u>
Statement 3 Form 990-PF, Part I, Line 18 Taxes						
ADVALOREM EXCISE	Tota.	4,0	<u>ks</u> 992. 980.	(b) Net Investmen Income \$ 19,79 3,67 \$ 23,46	Net Incom 3. \$ 2,199 2. 409	<u>Purposes</u> 9. 8.
Statement 4 Form 990-PF, Part II, Line 11 Investments - Land, Buildings, and	l Equip	nent		Accum.	Book	Fair Market
Category		Basis		Deprec.	Value	Value
Miscellaneous	\$ al \$	551,454. 551,454.	\$	500,482. 500,482.	\$ 50,972 \$ 50,972	. \$ 1,920,805 \$ 1,920,805

2010

Federal Statements DIAMOND M FOUNDATION, INC. % MARK MCLAUGHLIN

Page 2

Client 1

75-6015426

5/06/11

02 22PM

Statement 5 Form 990-PF, Part II, Line 14 Land, Buildings, and Equipment

Category		Basis		Accum. Deprec.	Book Value	 Fair Market Value
Furniture and Fixtures Machinery and Equipment Buildings		\$	1. 1. 1.	\$ 1. 1. 1.	\$ 0. 0. 0.	\$ 0. 0. 0.
	otal	\$	3.	\$ 3.	\$ 0.	\$ 0.

Statement 6 Form 990-PF, Part II, Line 15 Other Assets

ORGANIZATION COST

	Book	<u>Value</u>		Market lue
Total	\$	25.	<u>e</u>	
TOCAL	<u> </u>	<u> </u>	y	<u> </u>