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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

		of the Treasury enue Service Note . The foundation ma	reated as a Privat ay be able to use a copy of this		rting requirements.	ZU IU
_		dar year 2010, or tax year beginning		, and ending		
G C	heck	all that apply: Initial return Amended return	Initial return of a fo	ormer public charity	Final return Name change	
		foundation BERNARD D. REISBERG REISBERG FAMILY FOUN and street (or P O box number if mail is not delivered to str	DATION		A Employer identification 75-3159170	number
Nun	ider au	3921 CRYSTAL LAKE BO	•	Room/suite	B Telephone number 763-535-303	16
	heck	rwn, state, and ZIP code ROBBINSDALE, MN 554 type of organization: X Section 501(c)(3)	122 exempt private foundation		C if exemption application is pe D 1 Foreign organizations, 2. Foreign organizations mee check here and attach con	nding, check here
	ır ma	Part II, col. (c), line 16)	Other taxable private found: inting method: Cash Other (specify)	Accrual	E If private foundation state under section 507(b)(1)(F If the foundation is in a 6	(A), check here
	\$		olumn (d) must be on cash	basis)	under section 507(b)(1)(
Pa	rt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may no necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		Contributions, gifts, grants, etc., received Check X if the foundation is not required to attach Sch B interest on savings and temporary cash investments			N/A	
	4 5a	Dividends and interest from securities Gross rents				
	_	Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10	62.			
Revenue	b	Gross sales price for all assets not on line to assets not on line to assets on line to assets on line to assets on line to a set on line to a				
Reve	7 8	Capital gain net income (from Part IV, line 2) Net short-term capital gain		62.		
	9	Income modifications Gross sales less returns and allowances				
		Less Cost of goods sold Gross profit or (loss)				
	11	Other income	1,710.	0.		STATEMENT 1
	12 13	Total. Add lines 1 through 11 Compensation of officers, directors, trustees, etc	1,772.	62.		0.
	14	Other employee salaries and wages		<u> </u>		<u> </u>
	15	Pension plans, employee benefits	H ₂	CEWED 1		
ses	16a	Legal fees				
2011, Administrative Expenses	þ	Accounting fees STMT 2 Other professional fees	Φ,000.		-	500.
Ve E	17	Interest		16.		
rati	18	Taxes STMT 3	3.6	10.		0.
nist	19	Depreciation and depletion		-		
5.5	20	Occupancy				
D D	21	Travel, conferences, and meetings				
	22 23	Printing and publications Other expenses STMT 4	694.	669.	 	25.
*	24	Total operating and administrative		000	·	
Žĕ		expenses. Add lines 13 through 23	1,730.	1,169.	, <u> </u>	525.
Ç	25	Contributions, gifts, grants paid	1,000.			1,000.
SCANNED MAY 1 6	26	Total expenses and disbursements. Add lines 24 and 25	2,730.	1,169.		1,525.
Ž.	27	Subtract line 26 from line 12:		1 2/200		<u> </u>
20	a	Excess of revenue over expenses and disbursements	<958.	>		
70		Net investment income (if negative, enter -0-)		0.		
0225		Adjusted net income (if negative, enter -0-)		<u> </u>	N/A	L

REISBERG FAMILY FOUNDATION 75-3159170 Page 2 Part II Balance Sheets Attached schedules and amounts in the description Beginning of year End of year (a) Book Value (b) Book Value (c) Fair Market Value 1,196. 12,134. 12,724. 1 Cash - non-interest-bearing 2,766. 3,997. 2,766. 2 Savings and temporary cash investments 3 Accounts receivable ► Less: allowance for doubtful accounts 4 Pledges receivable ► Less: allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts | 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations 29,235. 38,188. 38,782. **b** Investments - corporate stock STMT 5 STMT 6 28,000. 8,382. c Investments - corporate bonds 11 Investments - land, buildings, and equipment, basis Less accumulated depreciation 12 Investments - mortgage loans 13 Investments - other 14 Land, buildings, and equipment; basis Less accumulated depreciation 15 Other assets (describe ▶ 62,428. 61,470. 62,654. 16 Total assets (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 23 Total liabilities (add lines 17 through 22) 0 0. Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted $\triangleright x$ Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 0 27 Capital stock, trust principal, or current funds 0. ο. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 62,428 29 Retained earnings, accumulated income, endowment, or other funds 61,470. Net 62,428. 61,470 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 62,428 61,470 Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 62,428. (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) Add lines 1, 2, and 3 61,470. 4 Decreases not included in line 2 (itemize) 5

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Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

2-story brick war	be the kind(s) of prope ehouse; or common s	erty sold (e.g., real esta tock, 200 shs. MLC Co	ate, .)	(b) How a P - Pur D - Doi	chase	(c) Date acquired (mo., day, yr.)	d (d) Date sold (mo., day, yr.)
b SEE ATTACHED	STATEMENT			 			
С							
d							
<u>e</u>				<u> </u>			
(e) Gross sales price	(f) Depreciation a (or allowable	1 10	Cost or other basis lus expense of sale			(h) Gain or (l (e) plus (f) min	
<u>a</u>							
<u>b</u>							
<u>c</u> d			·				
28,694.			28,63	32.			62.
Complete only for assets showing	gain in column (h) an	d owned by the found		320		(I) Gains (Col. (h) g	
	(j) Adjusted ba		k) Excess of col. (1)			ol. (k), but not less	than -0-) or
(i) F.M.V. as of 12/31/69	as of 12/31/6	69	over col. (j), if any			Losses (from c	oi. (n))
1							
<u>b</u>							
<u> </u>						· · · <u> </u>	
1							
<u> </u>							62.
Capital gain net income or (net cap	If ga	ın, also enter in Part I, ss), enter -0- in Part I,	line 7	} ,			62.
, , , ,	•		, line 7	.] 2	 		02.
Net short-term capital gain or (loss if gain, also enter in Part I, line 8, c		s 1222(5) and (6):		٦١			
If (loss), enter -0- in Part I, line 8	olulini (c).) a	}	N	/ A
Part V Qualification Ur	nder Section 49	40(e) for Reduc	ed Tax on Ne	t Invest	ment In	come	
as the foundation liable for the section of the sec	y under section 4940(e). Do not complete th	is part.		····		Yes X No (d) stribution ratio
Base period years Calendar year (or tax year beginnin	g in) Adjusted (jualifying distributions	Net value of no		e-use asset	s (col. (b)	stribution ratio divided by col. (c))
2009		5,91	8.		52,03		.113733
2008		3,23	9.		67,20		.048199
2007		11,79			61,37		.192088
2006		4,72			<u>62,36</u>		.075769
2005		4,86	8.		39,21	3.	.124143
Total of line 1, column (d)						2	.553932
Average distribution ratio for the 5 the foundation has been in existen		ide the total on line 2 b	y 5, or by the numbe	r of years		3	.110786
the foundation has been in existen	ce ii iess than 5 years					3	.110700
Enter the net value of noncharitable	e-use assets for 2010	from Part X, line 5				4	58,551.
Multiply line 4 by line 3						5	6,487
Enter 1% of net investment income	e (1% of Part I, line 27	b) .				6	0.
Add lines 5 and 6						7	6,487.
Add lines 5 and 6			•				
	Part XII, line 4					8	1,525.
·		n Part VI, line 1b, and c	omplete that part usi	ng a 1% tao	c rate.	8	

BERNARD D. REISBERG AND JOAN B.
REISBERG FAMILY FOUNDATION

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	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - s	ee ins	stru	Cuor	15)
. 1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				_
þ	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%				<u>0.</u>
	of Part I, line 27b				
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				_
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				<u>0.</u>
3	Add lines 1 and 2				0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				<u>0.</u>
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				0.
6	Credits/Payments;				
a	2010 estimated tax payments and 2009 overpayment credited to 2010 6a 6a				
b	Exempt foreign organizations - tax withheld at source				
C	Tax paid with application for extension of time to file (Form 8868) 6c 6c				
đ	Backup withholding erroneously withheld 6d 6d				
7	Total credits and payments. Add lines 6a through 6d				0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				0.
10	Overpayment. If fine 7 is more than the total of lines 5 and 8, enter the amount overpaid				
11_	Enter the amount of line 10 to be: Credited to 2011 estimated tax				
Pa	rt VII-A Statements Regarding Activities			-	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in			Yes	No
	any political campaign?	. Г	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.	1	ļ		
C	Did the foundation file Form 1120-POL for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0 .		1		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	İ			
	managers. ►\$ 0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		х
	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or				
•	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		_x
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	_	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		Х
•	If "Yes," attach the statement required by General Instruction T.	_ F			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
Ī	By language in the governing instrument, or	-			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	1			
	remain in the governing instrument?	}	6	X	
7		<u> </u>	7	X	_
•	If "Yes," complete Part II, col. (c), and Part XV	<u> </u>	_		
Яя	Enter the states to which the foundation reports or with which it is registered (see instructions)				
Ų.	MN	— I			
ь	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	-			
	of each state as required by General Instruction G? If "No," attach explanation		8ь	X	
9		-		- 42	-
3	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X
	The stand processes and some particles of the standard of the				

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Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	·		
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ BERNARD AND JOAN REISBERG Telephone no. ▶ 763-53	5-3	016	
	Located at ► 3921 CRYSTAL LAKE BLVD, ROBBINSDALE, MN ZIP+4 ►55	422		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		-	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A_	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		_X_
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of			
	the foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	,-		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any recent to a disqualified person (or make any of other problem).			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
U	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	16		
	Organizations relying on a current notice regarding disaster assistance check here	-10	_	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
·	before the first day of the tax year beginning in 2010?	1c		х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2010?			
	If "Yes," list the years >			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b	ļ	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	Į	l	
	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
3a				
	during the year? Yes X No	1		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	1	1	1
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	 		
,	Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	35		7
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	├	X
0	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	,.		v
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<u> 4b</u> m 99 0	L-DF	<u> X</u> (2010)
	rui:	111 000	, , ,	(4010)

BERNARD D. REISBERG AND JOAN B. REISBERG FAMILY FOUNDATION Form 990-PF (2010) 75-3159170 Page 6 Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes X No (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A5b Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No If "Yes," attach the statement required by Regulations section 53,4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a nersonal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X If "Yes" to 6b, file Form 8870. Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average hours per week devoted to position (c) Compensation (e) Expense account, other allowances (If not paid, enter -0-) (a) Name and address PRESIDENT, BERNARD D. REISBERG TREAS., SEC 3921 CRYSTAL LAKE BLVD ROBBINSDALE, MN 55422 <1.00> 0 0 0. VICE PRESIDENT JOAN B. REISBERG 3921 CRYSTAL LAKE BLVD ROBBINSDALE, MN 55422 <1.00> 0 0 0. JENNIFER R. JOHNSON DIRECTOR 2499 RIDGE WATER DRIVE MINNESTONKA, MN 55305 0 0 <1.00> 0. BERNARD J. REISBERG DIRECTOR 405 BROCKTON LANE PLYMOUTH, MN 55447 <1.00> 0. 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average (e) Expense account, other (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position (c) Compensation allowances N/A 0.00 0 0 0.

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Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
3 Five highest-paid independent contractors for professional services. If none, enter "NO	NE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A	(-7)-77-	
M/ 2-		0.
		<u>.</u>
		-
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
	formation and an the	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical in number of organizations and other beneficiaries served, conferences convened, research papers produced,	etc.	Expenses
1 N/A		
1 <u>N/ A</u>		
		0.
		<u> </u>
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines	1 and 2	Amount
1 N/A	Tanu 2.	Amount
I N/A		
		0.
2		
		1
All other program-related investments. See instructions.		
3 N/A		
0 11/ E2		
		0
Tabel Add lines 1 through 2		<u> </u>
Total. Add lines 1 through 3	<u> </u>	Form 990-PF (2010)
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Part X Minimum Investment Return (All domestic foundations must complete this part X	art Foreign foundations, see	instructions.)
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
Average monthly fair market value of securities	1a	53,923.
b Average of monthly cash balances	1b	5,520.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	<u>59,443.</u>
e Reduction claimed for blockage or other factors reported on lines 1a and		
1c (attach detailed explanation)	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	59,443.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	892.
Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58,551.
6 Minimum investment return Enter 5% of line 5	6_	2,928.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operations of the property of the part XI foreign organizations check here and do not complete this part.)	ng foundations and certain	
1 Minimum investment return from Part X, line 6	1	2,928.
2a Tax on investment income for 2010 from Part VI, line 5		
b Income tax for 2010. (This does not include the tax from Part VI.)		
c Add lines 2a and 2b	2c_	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,928.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5_	2,928.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,928.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		1 505
a Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1 <u>a</u>	1,525.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	4 505
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,525.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		•
income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	. 6	1,525.
Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether 4940(e) reduction of tax in those years.	er the foundation qualifies for the	section

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Part XIII Undistributed Income (see instructions)

·				
	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI,		7 da. 6 p. 167 to 2000	2000	2010
line 7				2,928.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 3, 197.				
b From 2006 1,833.				
c From 2007 9,009.				
d From 2008				
e From 2009 3,388.	15 405			
f Total of lines 3a through e	17,427.			
4 Qualifying distributions for 2010 from				
Part XII, line 4: ▶\$ 1,525.			^	
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		o.l		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount			·	1,525.
e Remaining amount distributed out of corpus	0.			1,525.
5 Excess distributions carryover applied to 2010	1,403.			1,403.
(If an amount appears in column (d), the same amount must be shown in column (a).)				2/103
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,024.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	1,794.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	14,230.		 	
10 Analysis of line 9:	İ			
a Excess from 2006 1,833.				
b Excess from 2007 9,009.]
c Excess from 2008				
d Excess from 2009 3,388.				}
e Excess from 2010				L

Part XIV Private Operating For	G FAMILII FO		A guestion 9)	N/A	391/0 Fage 10
			A, question s)	N/A	
.1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for	·	- •		4040(3)(2) 05	140(3)(5)
b Check box to indicate whether the found	Tax year	ig toutidation described i	Prior 3 years	4942(j)(3) or49	942(j)(5) I
2 a Enter the lesser of the adjusted net	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
income from Part I or the minimum investment return from Part X for	(4) 2010	(6) 2000	(0) 2000	(4) 2007	(6) 10(2)
		:			
each year listed					
b 85% of line 2a c Qualifying distributions from Part XII.				 	
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly				 	
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
`,					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return				1	
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section	•				
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income				<u> </u>	
Part XV Supplementary Info			if the foundation	n had \$5,000 or m	ore in assets
at any time during t		instructions.)			
 Information Regarding Foundation List any managers of the foundation wh 		than 20% of the total ac-t-	ributions reconsed by the	a faundation hate the -t-	on of any tax
year (but only if they have contributed in	nore than \$5,000). (See s	ection 507(d)(2).)	indutions received by th	e louildation before the cio	Se of ally lax
SEE STATEMENT 7	, , ,	, ,			
b List any managers of the foundation wh	o own 10% or more of th	e stock of a corporation (or an equally large port	tion of the ownership of a p	artnership or
other entity) of which the foundation has				J J J J J	
NONE					
2 Information Regarding Contributi	on, Grant, Gift, Loan,	Scholarship, etc., Pr	ograms		
Check here ► X If the foundation o	nly makes contributions	to preselected charitable i	organizations and does		
the foundation makes gifts, grants, etc.	(see instructions) to indiv	viduals or organizations u	nder other conditions, i	complete items 2a, b, c, an	d d
a The name, address, and telephone num	ber of the person to who	m applications should be	addressed:		
		<u> </u>			
b The form in which applications should b	e submitted and informa	tion and materials they st	rould include:		
A an anh microsa des dis					
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields.	kınds of institutions. or	other factors:	
,	. , , , , , , , , , , , , , , , , , , ,	,			

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REISBERG FAMILY FOUNDATION

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Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount any foundation manager or substantial contributor status of Name and address (home or business) recipient a Paid during the year 250. CALVARY LUTHERAN CHURCH NONE EXEMPT GENERAL EXPENSE FUND 7520 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55427 ELIN LUTHERAN CHURCH OF NONE EXEMPT 250. GENERAL EXPENSE FUND ROBBINSDALE 3978 WEST BROADWAY ROBBINSDALE, MN 55422 NORTH MEMORIAL FOUNDATION NONE 250. EXEMPT GENERAL EXPENSE FUND 3300 OAKDALE AVENUE NORTH ROBBINSDALE, MN 55422 JUNIOR ACHIEVEMENT NONE 250. EXEMPT GENERAL EXPENSE FUND MINNEAPOLIS MINNEAPOLIS. MN 55402 1,000. Total ➤ 3a b Approved for future payment NONE ➤ 3b 0. Total

Part XVI-A	Analysis of Income-Producing Activities
------------	---

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a					
b				-	
c	ľ				
	1				
d				<u>-</u>	
e	-				
- Fore and analysis from any suprement annuals	-				
g Fees and contracts from government agencies	<u> </u>				
2 Membership dues and assessments			<u> </u>		
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			<u> </u>		
5 Net rental income or (loss) from real estate:					
Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal	-				
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	62.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:	<u> </u>	- · · · · · · · · · · · · · · · · · · ·			
			01	1,710.	
a MISCELLANEOUS INCOME	-		01	1,/10.	
b			-		
c			<u> </u>		
d	-		 	<u> </u>	
e	-			1 770	
12 Subtotal. Add columns (b), (d), and (e)	Ļ	0.	<u> </u>	1,772.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,772.
(See worksheet in line 13 instructions to verify calculations.)	<u> </u>				
Part XVI-B Relationship of Activities	to the Acc	omplishment of Ex	æmp	t Purposes	
Line No Explain below how each activity for which inc	nome is reported	in column (a) of Part VVII-A	contril	hutad importantly to the accom	anlichment of
the foundation's exempt purposes (other tha			COITE	outed importantly to the accom	ipiisiinient Oi
N/A	in by providing to	mao tar adan parpasas).			
N/A					
					
	· · · · · · · · · · · · · · · · · · ·				
					
					
					
					
				-	
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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of Yes No the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) Х (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 16(1) X (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 16(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 10 d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (a) Line no (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, Sign Here Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check self-employed **Paid** COLLIN F. BUZZELI P00092679 **Preparer** Firm's name ► RSM MCGLADREY. Firm's EIN > 41-1944416**Use Only** 801 NICOLLET MALL, SUITE 1100 Firm's address ► MINNEAPOLIS, MN 55402 612-573-8750 Phone no.

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CONTINUATION FOR 990-PF, PART IV 75-3159170 PAGE 1 OF 1

Capital Callis and Los	3523 IOL LAY OIL HIAGSHILGHE HICOHIG				
(a) List and	describe the kind(s) of property so ick warehouse; or common stock, 2	ld, e.g., real estate, 200 shs. MI C Co.		(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
			D - Donation	1	
12 MANAGERS PIMCO			P	11/23/09	
b DODGE & COX INC				03/17/10	
c VANGUARD S/T B			P		11/30/10
d SPDR S&P MIDCA			P	08/02/04	
e SPDR S&P 500 E			P	08/02/04	
f ISHARED MSCI E	AFE		P	04/30/07	<u>11/30/10</u>
<u> </u>					
<u>h</u>					
i					
1					
k					
m					
_ ''			- 	 -	
	(f) Depreciation allowed	(a) Cost or other book		\	
(e) Gross sales price	(or allowable)	(g) Cost or other basis plus expense of sale	(II) (A)) Gain or (loss) plus (f) minus (g)	
a 17,983.	(or allowable)			7145 (1) 11111145 (g)	
		18,000.			<u><17.</u> >
b 4,183.		4,136.			47.
<u>c</u> 1,643.		1,618.			25.
d 312.		212.	· · · · · · · · · · · · · · · · · · ·		100.
e 3,810.		3,553.			257.
<u>f</u> 763.		1,113.			<u> </u>
<u>g</u>				<u></u>	· ————
h					
1					
1					
k					
1				<u></u>	
m					<u>.</u>
n					
0					
	g gain in column (h) and owned by	the foundation on 12/31/69	(1) Los	sses (from col. (h))	
	(j) Adjusted basis	(k) Excess of col. (i)	Gains (excess	of col. (h) gaın oveı	col. (k),
(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any	` but r	not less than "-0-")	
a					<17.>
<u>a</u> b					47.
					25.
<u>c</u>				 -	
<u>d</u>				.	100.
<u>e</u>					257.
1					<u> <350.</u> >
9		 			
<u>h</u>					
1					
L					
<u>k</u>					
1					
m					
n					
0					
2 Capital gain net income or (net ca	ipital loss) { If gain, also enter ".	er in Part I, line 7 O-" in Part I, line 7	2		62.
		. 1			
3 Net short-term capital gain or (los if gain, also enter in Part I, line 8,	column (c).	iiu (o).		47 / 4	
if (loss), enter "-0-" in Part I, line 8	j	J I	3 1	N/A	

FORM 990-PF	OTHER I	NCOME		STATEMENT 1
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME		1,710.	0.	
TOTAL TO FORM 990-PF, PART I	LINE 11	1,710.	0.	
FORM 990-PF	ACCOUNTI	NG FEES		STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,000.	500	•	500.
TO FORM 990-PF, PG 1, LN 16B	1,000.	500		500.
FORM 990-PF	TAX	ES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	36.	0	•	0.
TO FORM 990-PF, PG 1, LN 18 =	36.	0		0.
FORM 990-PF	OTHER E	XPENSES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES MINNESOTA REGISTRATION FEE	669. 25.	669		0. 25.
TO FORM 990-PF, PG 1, LN 23	694.	669	<u> </u>	25.

FORM 990-PF	CORPORATE STOCK	<u> </u>	STATEMENT	5
DESCRIPTION		BOOK VALUE	FAIR MARKET	r
MIDCAP S & P DEP REC TRU UNIT	SER 1	2,753.	2,75	53.
S & P DEPOSITORY RECEIPTS	•	8,438.	9,03	
ISHARES MSCI EAFE		10,176.	10,17	76.
VANGUARD EMERGING MARKETS ETF		2,991.	2,99	
DODGE & COX INCOME FD COM		13,830.	13,83	30.
TOTAL TO FORM 990-PF, PART II	, LINE 10B	38,188.	38,78	82.
FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION		BOOK VALUE	FAIR MARKET	r
MANAGERS FREMON BOND FUND VANGUARD SHORT TERM BOND INDE	X FUND	0. 8,382.	8,38	0.82.
TOTAL TO FORM 990-PF, PART II	, LINE 10C	8,382.	8,38	82.
- -	PART XV - LINE 1A OF FOUNDATION MANAGE	PDC	STATEMENT	-

NAME OF MANAGER

BERNARD D. REISBERG JOAN B. REISBERG