



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE BEAR FAMILY FOUNDATION, INC.		A Employer identification number 75-3064392
Number and street (or P O box number if mail is not delivered to street address) 6120 ENTERPRISE DRIVE	Room/suite	B Telephone number (850) 432-9368
City or town, state, and ZIP code PENSACOLA, FL 32505		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,266,518.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		20,623.	20,623.		STATEMENT 1
4 Dividends and interest from securities		20,584.	20,584.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		17,656.			
b Gross sales price for all assets on line 6a 334,694.					
7 Capital gain net income (from Part IV, line 2)			17,656.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		58,863.	58,863.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 3		275.	275.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		10,674.	10,674.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		10,949.	10,949.		0.
25 Contributions, gifts, grants paid		49,915.			49,915.
26 Total expenses and disbursements. Add lines 24 and 25		60,864.	10,949.		49,915.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,001.>			
b Net investment income (if negative, enter -0-)			47,914.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	48,449.	27,937.	27,937.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 5	1,063,137.	1,081,648.	1,238,581.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,111,586.	1,109,585.	1,266,518.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	1,111,586.	1,109,585.		
30 Total net assets or fund balances	1,111,586.	1,109,585.			
31 Total liabilities and net assets/fund balances	1,111,586.	1,109,585.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,111,586.
2 Enter amount from Part I, line 27a	2	<2,001.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,109,585.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,109,585.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 334,694.		317,038.	17,656.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			17,656.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,656.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58,980.	1,004,910.	.058692
2008	68,174.	1,193,121.	.057139
2007	63,476.	1,391,701.	.045610
2006	49,607.	1,309,363.	.037886
2005	55,021.	1,051,692.	.052317

2 Total of line 1, column (d)	2	.251644
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050329
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,173,443.
5 Multiply line 4 by line 3	5	59,058.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	479.
7 Add lines 5 and 6	7	59,537.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	49,915.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	958.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	958.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	958.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	503.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	503.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	455.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LEWIS BEAR, JR. Located at ► 6120 ENTERPRISE DRIVE, PENSACOLA, FL	Telephone no. ► (850) 432-9368 ZIP+4 ► 32505		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,137,407.
b Average of monthly cash balances	1b	53,906.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,191,313.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,191,313.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,870.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,173,443.
6 Minimum investment return. Enter 5% of line 5	6	58,672.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	58,672.
2a Tax on investment income for 2010 from Part VI, line 5	2a	958.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	958.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	57,714.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	57,714.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,714.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,915.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,915.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,915.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				57,714.
2 Undistributed Income, if any, as of the end of 2010				
a Enter amount for 2009 only			49,915.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 49,915.				
a Applied to 2009, but not more than line 2a			49,915.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				57,714.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			▶ 3a	49,915.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

JENNINGS PITTS

Firm's name ► **BENNETT THRASHER PC**

3625 CUMBERLAND BOULEVARD, #1000

Firm's address ► ATLANTA, GA 30339

Firm's EIN ▶

Phone no.	770-396-2200
-----------	--------------

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYMOND JAMES [0653] - SEE ATTACHMENT A		P	VARIOUS	VARIOUS
b	RAYMOND JAMES [0653] - SEE ATTACHMENT A		P	VARIOUS	VARIOUS
c	RAYMOND JAMES [8669] - SEE ATTACHMENT B		P	VARIOUS	VARIOUS
d	RAYMOND JAMES [8669] - SEE ATTACHMENT B		P	VARIOUS	VARIOUS
e	RAYMOND JAMES [7895] - SEE ATTACHMENT C		P	VARIOUS	VARIOUS
f	RAYMOND JAMES [7895] - SEE ATTACHMENT C		P	VARIOUS	VARIOUS
g	RAYMOND JAMES [8674] - SEE ATTACHMENT D		P	VARIOUS	VARIOUS
h	RAYMOND JAMES [8674] - SEE ATTACHMENT D		P	VARIOUS	VARIOUS
i	BANK OF CHINA		P	VARIOUS	12/14/10
j	15,000 SHS CB TRUMP		P	VARIOUS	10/22/10
k	CAPITAL GAINS DIVIDENDS				
l					
m					
n					
o					

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	14,455.		13,759.	696.
b	24,379.		21,124.	3,255.
c	8,442.		5,478.	2,964.
d	16,190.		13,536.	2,654.
e	59,178.		52,084.	7,094.
f	135,895.		129,594.	6,301.
g	29,225.		26,222.	3,003.
h	46,176.		41,820.	4,356.
i	45.			45.
j	18.		13,421.	<13,403.>
k	691.			691.
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			696.
b			3,255.
c			2,964.
d			2,654.
e			7,094.
f			6,301.
g			3,003.
h			4,356.
i			45.
j			<13,403.>
k			691.
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	17,656.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES [0653]	4.
RAYMOND JAMES [6265]	33.
RAYMOND JAMES [7895]	20,566.
RAYMOND JAMES [8669]	17.
RAYMOND JAMES [8674]	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	20,623.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RAYMOND JAMES [0653]	2,381.	0.	2,381.
RAYMOND JAMES [6265]	14,706.	0.	14,706.
RAYMOND JAMES [8669]	1,255.	0.	1,255.
RAYMOND JAMES [8674]	2,933.	691.	2,242.
TOTAL TO FM 990-PF, PART I, LN 4	21,275.	691.	20,584.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	275.	275.		0.
TO FORM 990-PF, PG 1, LN 18	275.	275.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	10,662.	10,662.		0.	
DIVIDEND FEES	12.	12.		0.	
TO FORM 990-PF, PG 1, LN 23	10,674.	10,674.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
RAYMOND JAMES	1,081,648.	1,238,581.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,081,648.	1,238,581.		

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 6
-------------	---	-------------

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEWIS BEAR, JR. 72 HIGHPOINT DRIVE GULF BREEZE, FL 32561	CHAIRMAN 0.00	0.	0.	0.
BELLE Y. BEAR 72 HIGHPOINT DRIVE GULF BREEZE, FL 32561	VICE CHAIRMAN 0.00	0.	0.	0.
CINDI BEAR BONNER 2454 SEMUR ROAD PENSACOLA, FL 32503	SECRETARY 0.00	0.	0.	0.
LEWIS BEAR, III. 4045 CONNELL DRIVE PENSACOLA, FL 32503	TREASURER 0.00	0.	0.	0.
DAVID M. BEAR 885 TANGLEWOOD DRIVE PENSACOLA, FL 32503	ASSIST SECRETARY/TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARC GATEWAY FOUNDATION 3932 NORTH TENTH AVENUE PENSACOLA, FL 32503	NONE CHARITABLE	PUBLIC CHARITY	5,000.
BIG BROTHERS BIG SISTERS OF NW FLORIDA 1149 CREIGHTON ROAD, SUITE 1 PENSACOLA, FL 32504	NONE CHARITABLE	PUBLIC CHARITY	5,000.
CHAIN REACTION 840 WEST MORENO STREET PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	5,000.
PENSACOLA CHILDREN'S CHORUS 46 EAST CHASE STREET PENSACOLA, FL 32502	NONE CHARITABLE	PUBLIC CHARITY	5,000.
TAKE STOCK IN CHILDREN 600 SOUTH PALAFOX STREET PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	6,900.
THE YMCA OF NW FLORIDA 415B N. TARRAGONA ST. PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	1,000.
COUNCIL ON AGING P.O. BOX 17066 PENSACOLA, FL 32522	NONE CHARITABLE	PUBLIC CHARITY	1,000.
COVENANT HOSPICE 5041 N. 12TH AVENUE PENSACOLA, FL 32504	NONE CHARITABLE	PUBLIC CHARITY	10,000.

. THE BEAR FAMILY FOUNDATION, INC.

75-3064392

ST. JOSEPH'S MEDICAL CLINIC 131 WEST INTENDENCIA STREET PENSACOLA, FL 32502	NONE CHARITABLE	PUBLIC CHARITY	2,500.
WATERFRONT RESCUE MISSION 2125 W. FAIRFIELD DRIVE PENSACOLA, FL 32505	NONE CHARITABLE	PUBLIC CHARITY	1,000.
IMPACT 100 P.O. BOX 13304 PENSACOLA, FL 32591	NONE CHARITABLE	PUBLIC CHARITY	500.
PACE CENTER FOR GIRLS 1201 COLLEGE BOULEVARD PENSACOLA, FL 32504	NONE CHARITABLE	PUBLIC CHARITY	5,000.
WSRE 1000 COLLEGE BOULEVARD PENSACOLA, FL 32504	NONE CHARITABLE	PUBLIC CHARITY	1,000.
MANNA 116 EAST GONZALEZ STREET PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	1,015.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

49,915.

ATTACHMENT A

Raymond James & Associates, Inc.

Page 24 of 32

Account 78580653

Realized Capital Gains/Losses

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
03524A108/ANHEUSER BUSCH INBEV SA/NV	6.00	07/06/09	06/23/10	298.49	229.36	0.00	69.13	0.00
03938L104/ARCELOMITTAL SA LUXEMBOURG	18.00	08/27/09	04/13/10	821.15	645.81	0.00	175.34	0.00
	21.00	05/04/09	04/13/10	958.01	556.54	0.00	401.47	0.00
Security total:				1,779.16	1,202.35	0.00	576.81	0.00
055622104/BP PLC SPONSORED ADR	32.00	08/21/09	04/29/10	1,733.56	1,680.03	0.00	53.53	0.00
05964H105/BANCO SANTANDER SA	13.00	07/16/09	04/27/10	161.49	165.13	0.00	(3.64)	0.00
	36.00	08/17/09	04/27/10	447.22	501.54	0.00	(54.32)	0.00
Security total:				608.71	666.67	0.00	(57.96)	0.00
05967A107/BANCO SANTANDER BRASIL S A	40.00	12/11/09	05/07/10	422.83	546.32	0.00	(123.49)	0.00
06738E204/BARCLAYS PLC	23.00	05/28/09	05/10/10	474.48	421.01	0.00	53.47	0.00
	20.00	05/28/09	05/07/10	334.59	366.10	0.00	(31.51)	0.00
Security total:				809.07	787.11	0.00	21.96	0.00
138006309/CANON INCORPORATED ADR	6.00	07/28/09	03/31/10	276.12	215.25	0.00	60.87	0.00
225401108/CREDIT SUISSE GROUP	7.00	08/19/09	05/07/10	277.70	337.32	0.00	(59.62)	0.00
284902103/ELDORADO GOLD CORPORATION NEW	47.00	03/15/10	11/15/10	814.92	619.72	0.00	195.20	0.00

ATTACHMENT A

Raymond James & Associates, Inc.

Page 25 of 32

Account 78580653

Realized Capital Gains/Losses

(continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
404280406/HSBC HLDGS PLC	0.39	04/21/09	01/25/10	22.64	13.04	0.00	9.60	0.00
	3.83	05/01/09	02/09/10	197.82	137.04	0.00	60.78	0.00
	6.00	04/29/09	02/09/10	310.23	206.52	0.00	103.71	0.00
	10.17	04/21/09	02/09/10	526.05	342.90	0.00	183.15	0.00
Security total:				1,056.74	699.50	0.00	357.24	0.00
64109T201/NET SERVICOS DE COMUNICAO SA	87.00	04/21/10	10/15/10	1,197.48	1,038.59	0.00	158.89	0.00
654445303/NINTENDO LIMITED ADR	8.00	06/22/09	03/16/10	297.19	262.65	0.00	34.54	0.00
65488C107/NOBEL BIO CARE	21.00	10/27/09	08/05/10	187.70	311.43	0.00	(123.73)	0.00
	39.00	03/15/10	08/05/10	348.59	528.50	0.00	(179.91)	0.00
	60.00	09/03/09	08/05/10	536.30	862.55	0.00	(326.25)	0.00
Security total:				1,072.59	1,702.48	0.00	(629.89)	0.00
73755L107/POTASH CORPORATION SASK	3.00	08/19/09	08/17/10	420.89	283.19	0.00	137.70	0.00
818800104/SGS SA	30.00	08/20/09	08/02/10	426.47	370.88	0.00	55.59	0.00
83175M205/SMITH & NEPHEW PLC	6.00	01/15/09	01/08/10	303.68	207.50	0.00	96.18	0.00
83364L109/SOCIETE GENERALE FRANCE	84.00	09/21/09	03/17/10	1,031.93	1,332.10	0.00	(300.17)	0.00
870195104/SWEDBANK A B	74.00	08/21/09	07/21/10	777.22	794.13	0.00	(16.91)	0.00



78580653 - 014

ATTACHMENT A

Raymond James & Associates, Inc.

Page 26 of 32

Realized Capital Gains/Losses

Account 78580653

(continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
87425E103/TALISMAN ENERGY INCORPORATED	9.00	05/08/09	04/26/10	156.57	130.14	0.00	26.43	0.00
892331307/TOYOTA MOTOR CORPORATION SP	3.00	12/15/09	01/28/10	234.50	249.56	0.00	(15.06)	0.00
911271302/UNITED OVERSEAS BK LIMITED	7.00	05/05/09	03/05/10	178.52	126.35	0.00	52.17	0.00
	11.00	11/05/09	03/05/10	280.54	277.34	0.00	3.20	0.00
Security total:				459.06	403.69	0.00	55.37	0.00
Sub-total short term gain/loss:				14,454.88	13,758.54	0.00	696.34	0.00
LONG TERM GAIN/LOSS								
037189107/ANTOFAGASTA PLC	7.00	08/28/09	11/10/10	315.15	177.84	0.00	137.31	0.00
05523R107/BAB SYSTEMS PLC SPONSORED ADR	1.00	01/08/09	10/12/10	22.29	23.82	0.00	(1.53)	0.00
	23.00	11/28/08	10/12/10	512.52	498.79	0.00	13.73	0.00
	5.00	02/20/09	10/20/10	110.10	116.62	0.00	(6.52)	0.00
	7.00	03/09/09	10/20/10	154.14	130.48	0.00	23.66	0.00
	9.00	01/08/09	10/20/10	198.18	214.36	0.00	(16.18)	0.00
	17.00	02/05/09	10/20/10	374.33	392.23	0.00	(17.90)	0.00
Security total:				1,371.66	1,376.50	0.00	(4.84)	0.00
055262505/BASF SE SPONSORED ADR	5.00	02/23/09	06/02/10	300.45	143.47	0.00	156.98	0.00
06738E204/BARCLAYS PLC	1.00	06/02/09	06/25/10	16.99	18.13	0.00	(1.14)	0.00

ATTACHMENT A

Raymond James & Associates, Inc.

Page 27 of 32

Realized Capital Gains/Losses

Account 78580653

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
06738E204/BARCLAYS PLC (Con't)								
11.00	05/28/09	06/25/10		186.91	201.35		(14.44)	0.00
12.00	06/11/09	07/22/10		217.22	242.07		(24.85)	0.00
31.00	06/02/09	07/22/10		561.16	562.07		(0.91)	0.00
Security total:				982.28	1,023.62		(41.34)	0.00
067901108/BARRICK GOLD CORPORATION								
24.00	12/17/08	03/11/10		924.66	883.50		41.16	0.00
088606108/BHP BILLITON LIMITED SPONSORED								
23.00	02/17/09	11/11/10		2,047.90	894.48		1,153.42	0.00
13321L108/CAMECO CORPORATION								
20.00	03/17/08	05/03/10		492.41	734.19		(241.78)	0.00
37.00	10/22/08	05/03/10		910.96	500.03		410.93	0.00
Security total:				1,403.37	1,234.22		169.15	0.00
15911M107/CHANGYOU COM LIMITED ADS REP								
9.00	10/23/09	12/14/10		249.82	299.51		(49.69)	0.00
18.00	10/14/09	12/14/10		499.65	576.57		(76.92)	0.00
22.00	12/11/09	12/14/10		610.68	668.60		(57.92)	0.00
Security total:				1,360.15	1,544.68		(184.53)	0.00
25243Q205/DIAGEO P L C SPON ADR NEW								
1.00	10/10/08	04/26/10		69.97	56.08		13.89	0.00
3.00	11/10/08	04/26/10		209.91	179.88		30.03	0.00
Security total:				279.88	235.96		43.92	0.00
358029106/PRESENIUS MED CARE AG&CO KGAA								
7.00	03/17/08	07/21/10		369.09	343.25		25.84	0.00
404280406/HSBC HLDGS PLC								
0.37	05/01/09	05/06/10		17.72	13.15		4.57	0.00



78580653 - 015

ATTACHMENT A

Raymond James & Associates, Inc.

Page 28 of 32

Account 78580653

Realized Capital Gains/Losses

(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
404280406/HSBC HLDGS PLC (Con't)							
6.00	05/01/09	05/07/10	280.11	214.91	0.00	65.20	0.00
2.19	06/11/09	09/24/10	115.15	100.89	0.00	14.26	0.00
8.81	05/01/09	09/24/10	462.45	315.45	0.00	147.00	0.00
Security total:			875.43	644.40	0.00	231.03	0.00
654445303/NINTENDO LIMITED ADR							
9.00	03/17/08	01/27/10	317.73	545.49	0.00	(227.76)	0.00
7.00	03/17/08	02/17/10	237.09	424.27	0.00	(187.18)	0.00
5.00	11/26/08	03/16/10	185.75	186.00	0.00	(0.25)	0.00
5.00	03/17/08	03/16/10	185.75	303.05	0.00	(117.30)	0.00
6.00	02/12/09	03/16/10	222.90	226.49	0.00	(3.59)	0.00
6.00	12/15/08	03/16/10	222.90	287.57	0.00	(64.67)	0.00
Security total:			1,372.12	1,972.87	0.00	(600.75)	0.00
66987V109/NOVARTIS A G SPONSORED ADR							
4.00	07/11/06	04/27/10	204.74	222.48	0.00	(17.74)	0.00
670100205/NOVO-NORDISK A S							
6.00	03/17/08	01/06/10	393.34	409.92	0.00	(16.58)	0.00
6.00	10/16/08	07/21/10	511.01	283.91	0.00	227.10	0.00
2.00	10/16/08	07/27/10	170.19	94.64	0.00	75.55	0.00
Security total:			1,074.54	788.47	0.00	286.07	0.00
71654V408/PETROLEO BRASILEIRO SA PETROBR							
19.00	03/17/08	01/25/10	783.39	969.66	0.00	(186.27)	0.00
12.00	12/10/08	11/01/10	411.36	265.80	0.00	145.56	0.00
13.00	03/17/08	11/01/10	445.63	663.45	0.00	(217.82)	0.00
Security total:			1,640.38	1,898.91	0.00	(258.53)	0.00
74463M106/PUBLICIS S A NEW							
16.00	03/17/08	04/23/10	360.01	281.60	0.00	78.41	0.00

ATTACHMENT A

Raymond James & Associates, Inc.

Page 29 of 32

Account 78580653

Realized Capital Gains/Losses

(continued)

2010.

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
74463M106/PUBLICIS S A NEW (Con't)								
	4.00	03/17/08	05/05/10	84.00	70.40	0.00	13.60	0.00
	20.00	08/05/08	05/05/10	420.00	324.57	0.00	95.43	0.00
Security total:				864.01	676.57	0.00	187.44	0.00
81783H105/SEVEN & I HDGS COMPANY								
	5.00	03/31/09	07/22/10	236.36	219.81	0.00	16.55	0.00
	10.00	04/08/09	07/22/10	472.71	445.14	0.00	27.57	0.00
Security total:				709.07	664.95	0.00	44.12	0.00
859737207/STERILITE INDUSTRIES INDIA								
	38.00	01/12/09	02/18/10	628.97	204.82	0.00	424.15	0.00
	28.00	01/12/09	05/19/10	379.14	150.92	0.00	228.22	0.00
	8.00	01/12/09	12/02/10	119.31	43.12	0.00	76.19	0.00
	24.00	07/16/09	12/02/10	357.93	272.34	0.00	85.59	0.00
Security total:				1,485.35	671.20	0.00	814.15	0.00
87260W101/TNT N V SPONSORED ADR								
	0.01	12/07/05	09/08/10	0.37	0.41	0.00	(0.04)	0.00
87425E103/TALISMAN ENERGY INCORPORATED								
	37.00	03/17/08	03/23/10	622.62	610.50	0.00	12.12	0.00
	38.00	03/17/08	04/26/10	661.07	627.00	0.00	34.07	0.00
Security total:				1,283.69	1,237.50	0.00	46.19	0.00
892331307/TOYOTA MOTOR CORPORATION SP								
	4.00	09/18/08	01/28/10	312.67	344.78	0.00	(32.11)	0.00
	4.00	09/03/08	01/28/10	312.67	360.40	0.00	(47.73)	0.00
	6.00	09/09/08	01/28/10	469.01	546.72	0.00	(77.71)	0.00
Security total:				1,094.35	1,251.90	0.00	(157.55)	0.00
90400P101/ULTRAPAR PARTICIPACOE S A								
	28.00	03/17/08	02/05/10	1,185.56	955.36	0.00	230.20	0.00



78580653 - 016

ATTACHMENT A

Raymond James & Associates, Inc.

Page 30 of 32

Realized Capital Gains/Losses

Account 78580653

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
90400P101/ULTRAPAR PARTICIPACOE S A (Con't)								
28.00		03/17/08	12/08/10	1,683.61	955.36	0.00	728.25	0.00
Security total:				2,869.17	1,910.72	0.00	958.45	0.00
911271302/UNITED OVERSEAS BK LIMITED								
20.00		11/03/08	03/05/10	510.07	372.73	0.00	137.34	0.00
25.00		10/09/08	03/05/10	637.58	537.65	0.00	99.93	0.00
Security total:				1,147.65	910.38	0.00	237.27	0.00
92857W205/VODAFONE GROUP PLC NEW								
8.00		03/16/06	04/15/10	189.72	208.64	0.00	(18.92)	0.00
9.00		07/10/03	04/15/10	213.44	207.21	0.00	6.23	0.00
Security total:				403.16	415.85	0.00	(12.69)	0.00
Sub-total long term gain/loss:				24,378.62	21,124.13	0.00	3,254.49	0.00
Grand total gains/losses:				38,833.50	34,882.57	0.00	3,950.83	0.00

ATTACHMENT B

Raymond James & Associates, Inc.

Page 12 of 16

Realized Capital Gains/Losses

Account 78388669

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
109699108/BRINKS HOME SEC HLDGS								
	10.00	05/14/09	01/19/10	413.58	266.59	0.00	146.99	0.00
	10.00	12/31/09	01/19/10	413.58	330.38	0.00	83.20	0.00
	15.00	09/25/09	01/19/10	620.37	463.65	0.00	156.72	0.00
	90.00	03/18/09	01/19/10	3,722.24	2,153.00	0.00	1,569.24	0.00
Security total:				5,169.77	3,213.62	0.00	1,956.15	0.00
162456107/CHATEM INCORPORATEE								
	10.00	10/30/09	02/10/10	935.00	535.20	0.00	299.80	0.00
	25.00	10/02/09	02/10/10	2,337.50	1,629.51	0.00	707.99	0.00
Security total:				3,272.50	2,264.71	0.00	1,007.79	0.00
Sub-total short term gain/loss:				8,442.27	5,478.33	0.00	2,963.94	0.00
LONG TERM GAIN/LOSS								
001084102/AGCO CORPORATION								
	10.00	02/28/05	01/06/10	332.99	193.20	0.00	139.79	0.00
	10.00	02/28/05	08/09/10	367.29	193.20	0.00	174.09	0.00
	5.00	02/28/05	08/15/10	173.49	56.60	0.00	76.89	0.00
Security total:				873.77	483.00	0.00	390.77	0.00
008252108/AFFILIATED MANAGERS GROUP								
	5.00	06/10/08	08/16/10	342.85	497.04	0.00	(154.19)	0.00
147195101/CASCADE CORPORATION								
	20.00	02/28/05	01/13/10	628.04	722.00	0.00	(93.96)	0.00
	5.00	02/28/05	12/03/10	223.66	180.50	0.00	43.16	0.00
Security total:				851.70	902.50	0.00	(50.80)	0.00
167250109/CHICAGO BRIDGE & IRON COMPANY								
	5.00	10/02/08	08/09/10	116.04	85.58	0.00	30.46	0.00

ATTACHMENT B

Raymond James & Associates, Inc.

Page 13 of 16

Realized Capital Gains/Losses

Account 78388669

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
167250109/CHICAGO BRIDGE & IRON COMPANY (Con't)							
25.00	10/08/08	08/09/10	580.23	277.09	0.00	303.14	0.00
15.00	10/08/08	09/01/10	337.58	166.26	0.00	171.32	0.00
15.00	10/08/08	10/29/10	377.48	166.26	0.00	211.22	0.00
Security total:			1,411.33	695.19	0.00	716.14	0.00
198516106/COLUMBIA SPORTSWEAR COMPANY							
10.00	05/10/05	02/01/10	432.94	440.30	0.00	(7.36)	0.00
10.00	07/26/06	09/23/10	570.21	463.62	0.00	106.59	0.00
Security total:			1,003.15	903.92	0.00	99.23	0.00
237266101/DARLING INTERNATIONAL							
110.00	09/23/08	01/06/10	979.01	1,287.80	0.00	(308.79)	0.00
35.00	09/23/08	11/30/10	404.74	409.76	0.00	(5.02)	0.00
85.00	12/02/08	11/30/10	982.95	370.41	0.00	612.54	0.00
Security total:			2,366.70	2,067.97	0.00	298.73	0.00
470355207/JAMES RIVER COAL COMPANY COM							
35.00	08/18/08	11/24/10	704.53	1,286.00	0.00	(581.47)	0.00
651824104/NEWPORT CORPORATION							
35.00	02/28/05	03/02/10	393.62	492.36	0.00	(98.74)	0.00
50.00	02/28/05	10/27/10	625.92	703.37	0.00	(77.45)	0.00
50.00	02/28/05	10/29/10	730.93	703.37	0.00	27.56	0.00
Security total:			1,750.47	1,899.10	0.00	(148.63)	0.00
655663102/NORDSON CORPORATION							
5.00	03/10/08	09/24/10	359.48	255.88	0.00	103.60	0.00
15.00	03/10/08	11/24/10	1,207.72	767.64	0.00	440.08	0.00
Security total:			1,567.20	1,023.52	0.00	543.68	0.00
731068102/POLARIS INDUSTRIES							
5.00	08/24/06	04/27/10	308.62	182.42	0.00	126.20	0.00



78388669 - 008

ATTACHMENT B

Raymond James & Associates, Inc.		Page 14 of 16
2010		Account 78388669
Realized Capital Gains/Losses		
(continued)		

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
731068102/POLARIS INDUSTRIES (Con't)								
	5.00	08/24/06	05/27/10	296.60	182.42	0.00	114.18	0.00
	10.00	03/02/07	05/27/10	593.19	475.99	0.00	117.20	0.00
Security total:				1,198.41	840.83	0.00	357.58	0.00
832248108/SMITHFIELD FOODS INCORPORATED								
	5.00	03/15/05	04/14/10	100.65	162.25	0.00	(61.60)	0.00
	10.00	05/01/06	04/14/10	201.30	269.03	0.00	(67.73)	0.00
Security total:				301.95	431.28	0.00	(129.33)	0.00
892356106/TRACTOR SUPPLY COMPANY								
	5.00	03/04/08	04/27/10	342.85	190.12	0.00	152.73	0.00
	5.00	03/04/08	08/16/10	345.53	190.12	0.00	155.41	0.00
	10.00	06/10/08	08/16/10	691.05	331.56	0.00	359.49	0.00
	10.00	06/10/08	09/24/10	384.79	165.78	0.00	219.01	0.00
Security total:				1,764.22	877.58	0.00	886.64	0.00
896522109/TRINITY INDUSTRIES								
	35.00	02/28/05	04/14/10	804.00	668.97	0.00	135.03	0.00
	20.00	02/28/05	04/27/10	519.41	382.26	0.00	137.15	0.00
	15.00	02/28/05	10/20/10	365.38	286.70	0.00	78.68	0.00
	15.00	03/02/05	10/20/10	365.36	290.20	0.00	75.18	0.00
Security total:				2,054.17	1,628.13	0.00	426.04	0.00
Sub-total long term gain/loss:				16,190.45	13,536.06	0.00	2,654.39	0.00
Grand total gains/losses:				24,632.72	19,014.39	0.00	5,618.33	0.00

ATTACHMENT C

Raymond James & Associates, Inc.

Page 18 of 24

Realized Capital Gains/Losses

Account 78397895

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS							
000886AB7/A D C TELECOMMUNICATIONS							
3000.00	06/18/09	05/19/10	2,651.25	2,228.70	0.00	422.55	0.00
6000.00	10/22/09	05/19/10	5,302.50	4,800.00	0.00	502.50	0.00
Security total:			7,953.75	7,028.70	0.00	925.05	0.00
000886AE1/A D C TELECOMMUNICATIONS							
4000.00	06/09/10	08/12/10	3,955.00	3,195.00	0.00	760.00	0.00
5000.00	05/27/10	08/12/10	4,943.75	4,100.00	0.00	843.75	0.00
Security total:			8,898.75	7,295.00	0.00	1,603.75	0.00
125581801/CIT GROUP INCORPORATED COM NEW							
18.40	09/23/09	07/13/10	680.44	553.13	0.00	127.31	0.00
125581F00/CIT GROUP, INC							
213.25	09/23/09	03/10/10	202.59	177.00	0.00	25.59	0.00
213.75	05/06/09	03/10/10	203.06	190.55	0.00	12.41	0.00
Security total:			405.65	367.55	0.00	38.00	0.00
125581F07/CIT GROUP, INC.							
320.32	09/23/09	03/15/10	299.10	265.50	0.00	33.60	0.00
320.64	05/06/09	03/15/10	299.40	285.98	0.00	13.42	0.00
Security total:			598.50	551.48	0.00	47.02	0.00
125581FV5/CIT GROUP, INC							
320.32	09/23/09	03/15/10	292.69	265.50	0.00	27.19	0.00
320.64	05/06/09	03/15/10	292.98	285.98	0.00	7.00	0.00
Security total:			585.67	551.48	0.00	34.19	0.00
125581FW3/CIT GROUP, INC							
533.46	09/23/09	03/11/10	480.78	398.25	0.00	82.53	0.00
534.42	05/06/09	03/11/10	481.65	428.96	0.00	52.69	0.00
Security total:			962.43	827.21	0.00	135.22	0.00

ATTACHMENT C

Raymond James & Associates, Inc.

Page 19 of 24

Realized Capital Gains/Losses

Account 78397895

(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS							
226566AC1/CRICKET COMMUNICATIONS, INC.							
4000.00	12/04/09	11/19/10	4,122.52	3,890.00	0.00	232.52	0.00
5000.00	01/20/10	11/19/10	5,153.15	5,081.25	0.00	71.90	0.00
Security total:			9,275.67	8,971.25	0.00	304.42	0.00
345397VM2/FORD MOTOR CREDIT COMPANY							
5000.00	06/07/10	09/16/10	5,818.75	5,018.75	0.00	800.00	0.00
7000.00	05/24/10	09/16/10	8,146.25	6,947.50	0.00	1,198.75	0.00
Security total:			13,965.00	11,966.25	0.00	1,998.75	0.00
45974VA81/INTERNATIONAL LEASE FINANCE CO							
3000.00	11/30/09	10/21/10	2,990.80	2,355.00	0.00	635.80	0.00
552953AR2/MGM MIRAGE							
3000.00	10/05/10	10/28/10	2,632.50	2,589.38	0.00	43.12	0.00
591709AC4/METROPCS WIRELESS, INC.							
7000.00	12/04/09	09/21/10	7,323.75	7,044.10	0.00	279.65	0.00
640268AH1/NEKTAR THERAPEUTICS							
3000.00	03/11/09	03/03/10	2,904.90	1,983.75	0.00	921.15	0.00
Sub-total short term gain/loss:			59,177.81	52,084.38	0.00	7,093.43	0.00
LONG TERM GAIN/LOSS							
00826TAG3/AFPMETRIX INC							
6000.00	03/06/09	12/15/10	5,880.00	2,685.00	0.00	3,195.00	0.00
029171AF2/AMERICAN REAL ESTATE PARTNERS,							
12000.00	08/10/07	01/15/10	12,000.00	11,256.00	0.00	744.00	0.00
031652AQ3/AMKOR TECHNOLOGY, INC.							
8000.00	04/05/05	06/03/10	8,103.36	6,900.00	0.00	1,203.36	0.00

78397895 - 011

ATTACHMENT C

Raymond James & Associates, Inc.

Page 20 of 24

Realized Capital Gains/Losses

Account 78397895

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
053505AA1/AVENTINE RENEWABLE ENERGY HOLD								
3000.00	05/19/08	01/11/10		2,625.00	2,143.13	0.00	481.87	0.00
6000.00	11/07/07	01/11/10		5,250.00	5,480.88	0.00	(230.88)	0.00
Security total:				7,875.00	7,624.01	0.00	250.99	0.00
109178AE9/BRIGHAM EXPLORATION COMPANY								
5000.00	01/10/07	09/27/10		5,110.00	4,962.50	0.00	147.50	0.00
1255818C1/CIT GROUP INCORPORATED COM NEW								
18.40	05/06/09	07/13/10		680.44	595.78	0.00	84.66	0.00
48.20	03/09/09	07/13/10		1,782.35	1,440.00	0.00	342.35	0.00
Security total:				2,462.79	2,035.78	0.00	427.01	0.00
125581FT0/CIT GROUP, INC.								
570.00	03/09/09	03/10/10		541.50	460.80	0.00	80.70	0.00
125581FU7/CIT GROUP, INC.								
855.04	03/09/09	03/15/10		798.39	691.20	0.00	107.19	0.00
125581FV5/CIT GROUP, INC.								
855.04	03/09/09	03/15/10		781.29	691.20	0.00	90.09	0.00
125581FW3/CIT GROUP, INC.								
1425.12	03/09/09	03/11/10		1,284.39	1,036.80	0.00	247.59	0.00
226566AC1/CRICKET COMMUNICATIONS, INC.								
3000.00	06/24/08	11/19/10		3,091.89	2,910.00	0.00	181.89	0.00
265338AC7/DUNE ENERGY INCORPORATED								
4000.00	12/16/08	01/05/10		2,800.00	1,320.00	0.00	1,480.00	0.00
345397TZ6/FORD MOTOR CREDIT COMPANY								
13000.00	06/14/06	02/16/10		12,658.75	11,277.50	0.00	1,381.25	0.00

ATTACHMENT C

Raymond James & Associates, Inc.

Page 21 of 24

Account 78397895

Realized Capital Gains/Losses

(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
45974VAB1/INTERNATIONAL LEASE FINANCE CO							
3000.00	05/14/09	10/21/10	2,990.80	2,100.00	0.00	890.80	0.00
8000.00	11/30/09	12/03/10	7,880.00	6,280.00	0.00	1,600.00	0.00
Security total:			10,870.80	8,380.00	0.00	2,490.80	0.00
552075AA1/WILLIAM LYON HOMES, INC							
10000.00	11/09/05	08/26/10	8,600.00	10,485.40	0.00	(1,885.40)	0.00
552075AC7/WILLIAM LYON HOMES, INC.							
7000.00	03/03/06	08/25/10	5,162.50	6,020.00	0.00	(857.50)	0.00
552953AR2/MGM MIRAGE							
6000.00	05/02/07	10/28/10	5,265.00	5,865.00	0.00	(600.00)	0.00
7000.00	08/09/07	10/28/10	6,142.50	6,405.00	0.00	(262.50)	0.00
Security total:			11,407.50	12,270.00	0.00	(862.50)	0.00
591709AC4/METROPICS WIRELESS, INC							
4000.00	01/25/08	09/21/10	4,185.00	3,684.28	0.00	500.72	0.00
69336TAB2/PHI, INC							
6000.00	05/19/09	09/23/10	6,048.78	4,950.00	0.00	1,098.78	0.00
713278AQ2/THE PEP BOYS - MANNY, MOE & JA							
7000.00	04/19/07	12/03/10	6,965.00	6,816.25	0.00	148.75	0.00
82966UAK9/SIRIUS SATELLITE RADIO INC.							
6000.00	06/16/06	04/16/10	6,288.78	5,617.50	0.00	671.28	0.00
6000.00	03/27/06	04/16/10	6,288.78	5,910.00	0.00	378.78	0.00
Security total:			12,577.56	11,527.50	0.00	1,050.06	0.00
90333LAB8/U.S. CONCRETE, INC.							
12000.00	10/06/06	02/24/10	6,690.00	11,610.00	0.00	(4,920.00)	0.00



78397895 - 012

ATTACHMENT C

Raymond James & Associates, Inc.		Page 22 of 24	Account 78997895
2010		Realized Capital Gains/Losses (continued)	

Sub-total long term gain/loss:				135,894.50	129,594.22	0.00	6,300.28	0.00
Grand total gains/losses:				195,072.31	181,678.60	0.00	13,393.71	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 35 of 52

Realized Capital Gains/Losses

Account 78388674

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
00163T109/AMB PROPERTY CORPORATION REIT								
1 00	10/26/09	02/02/10		24.70	23.62	0.00	1 08	0.00
17.00	03/25/09	02/02/10		419.95	232.46	0.00	187.49	0.00
7.00	05/18/10	10/07/10		187.62	183.72	0.00	3.90	0.00
10.00	03/19/10	10/07/10		268.03	284.42	0.00	(16.39)	0.00
11.00	03/12/10	10/07/10		294.83	298.64	0.00	(3.81)	0.00
19.00	10/26/09	10/07/10		509.25	448.71	0.00	60.54	0.00
19.00	12/15/09	10/07/10		509.25	483.43	0.00	25.82	0.00
Security total:				2,213.63	1,955.00	0.00	258.63	0.00
004239109/ACADIA RLTY TR COM SH BEN INT								
8.00	05/06/09	03/11/10		139.90	114.56	0.00	25.34	0.00
024835100/AMERICAN CAMPUS CMNTYS								
19.00	07/27/09	04/29/10		549.65	447.14	0.00	102.51	0.00
12.00	02/11/10	05/14/10		314.09	301.51	0.00	12.58	0.00
17.00	07/27/09	05/14/10		444.96	400.08	0.00	44.88	0.00
Security total:				1,308.70	1,148.73	0.00	159.97	0.00
124830100/CBL & ASSOC PTYS INCORPORATED								
33.00	03/09/10	03/22/10		496.72	471.53	0.00	25.19	0.00
15.00	03/09/10	04/21/10		217.95	214.33	0.00	3.62	0.00
9.00	03/09/10	04/28/10		127.22	128.60	0.00	(1.38)	0.00
4.00	03/09/10	04/29/10		59.50	57.16	0.00	2.34	0.00
6.00	10/15/10	12/14/10		103.43	87.65	0.00	15.78	0.00
Security total:				1,004.82	959.27	0.00	45.55	0.00
195872106/COLONIAL PTYS TR COM SH BEN								
32.00	04/12/10	05/11/10		485.63	473.63	0.00	12.00	0.00
233153105/DCT INDUSTRIAL TRUST								
17.00	01/12/10	10/27/10		80.88	86.10	0.00	(5.22)	0.00



78388674 - 019

ATTACHMENT D

Raymond James & Associates, Inc.

Page 36 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS							
251591103/DEVELOPERS DIVERSIFIED RLTY							
19 00	02/24/10	05/07/10	227 51	195.57	0.00	31.94	0 00
7 00	03/03/10	05/20/10	76.59	76.92	0.00	(0.33)	0 00
15 00	02/24/10	05/20/10	164 13	154.40	0.00	9.73	0.00
22.00	03/08/10	08/23/10	225.32	252.32	0.00	(27.00)	0.00
30.00	04/09/10	08/23/10	307.26	405 36	0.00	(98.10)	0.00
37.00	03/03/10	08/23/10	378.95	406.60	0.00	(27.65)	0.00
Security total:			1,379.76	1,491.17	0.00	(111.41)	0.00
252784301/DIAMONDROCK HOSPITALITY							
0.94	10/06/09	02/08/10	7.38	8.08	0.00	(0.70)	0.00
277276101/EASTGROUP PROPERTY							
5.00	04/08/09	01/14/10	186.40	145.80	0.00	40.60	0 00
5.00	08/24/09	01/14/10	186.40	194.10	0.00	(7.70)	0.00
10 00	01/30/09	01/14/10	372.80	306.51	0.00	66.29	0.00
7 00	08/24/09	01/29/10	267.29	271.75	0.00	(4.46)	0 00
Security total:			1,012.89	918.16	0.00	94.73	0.00
313747206/FEDERAL REALTY INVT TR							
4.00	12/18/09	04/23/10	313.93	259.67	0.00	54.26	0 00
4.00	01/28/10	08/19/10	314.38	256.34	0.00	58.04	0.00
4.00	12/18/09	08/19/10	314.38	259.67	0.00	54.71	0.00
Security total:			942.69	775.68	0.00	167.01	0.00
404141109/HCP INCORPORATED REIT							
4.00	02/03/09	01/28/10	114.49	97.12	0.00	17.37	0 00
5.00	01/28/09	01/28/10	143 12	120 65	0.00	22.47	0 00
16.00	06/24/10	08/18/10	559.22	514 56	0.00	44.66	0.00
17.00	06/30/10	10/05/10	614.43	556.13	0.00	58.30	0.00
20.00	06/24/10	10/05/10	722.86	643.21	0.00	79.65	0.00
Security total:			2,154.12	1,931.67	0.00	222.45	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 37 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
431284108/HIGHWOODS PPTYS INCORPORATED	2.00	03/30/09	03/10/10	60.88	38.70	0.00	22.18	0.00
44106M102/HOSPITALITY PPTYS TR	11.00	02/23/10	04/23/10	307.91	251.33	0.00	56.58	0.00
49446R109/KIMCO RLTY CORPORATION REIT	13.00	09/21/10	12/28/10	233.15	218.77	0.00	14.38	0.00
517942108/LASALLE HOTEL PPTYS COM SH BEN	6.00	08/07/09	01/07/10	126.39	105.37	0.00	21.02	0.00
	6.00	10/06/09	01/07/10	126.39	117.08	0.00	9.31	0.00
Security total:				252.78	222.45	0.00	30.33	0.00
554382101/MACERICH COMPANY REIT	9.00	03/04/09	01/04/10	319.99	82.07	0.00	237.92	0.00
554489104/WACK CALI RLTY CORPORATION	6.00	07/17/09	06/04/10	187.07	147.68	0.00	39.39	0.00
	7.00	07/17/09	06/10/10	220.09	172.30	0.00	47.79	0.00
	12.00	04/07/10	06/10/10	377.30	443.71	0.00	(66.41)	0.00
Security total:				784.46	763.69	0.00	20.77	0.00
571903202/MARRIOTT INTERNATIONAL	10.00	04/16/10	10/15/10	357.38	339.16	0.00	18.22	0.00
	14.00	04/07/10	10/15/10	500.32	457.26	0.00	43.06	0.00
Security total:				857.70	796.42	0.00	61.28	0.00
59522J103/MID-AMER APT CMNTYS	5.00	01/29/10	04/08/10	256.24	233.82	0.00	22.42	0.00
	9.00	02/26/10	04/08/10	461.24	473.58	0.00	(12.34)	0.00
Security total:				717.48	707.40	0.00	10.08	0.00



78388674 - 020

ATTACHMENT D

Raymond James & Associates, Inc.

Page 38 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS							
637417106/NATIONAL RETAIL PROPERTIES							
10.00	07/06/10	12/03/10	271.04	217.61	0.00	53.43	0.00
5.00	07/06/10	12/14/10	129.24	108.80	0.00	20.44	0.00
4.00	07/06/10	12/21/10	105.20	87.04	0.00	18.16	0.00
Security total:			505.48	413.45	0.00	92.03	0.00
681936100/OMEGA HEALTHCARE INVS							
12.00	03/31/09	01/29/10	226.00	166.04	0.00	59.96	0.00
13.00	04/21/09	01/29/10	244.84	189.90	0.00	54.94	0.00
13.00	05/19/10	10/18/10	299.16	250.39	0.00	48.77	0.00
13.00	05/19/10	11/12/10	290.86	250.39	0.00	40.47	0.00
2.00	05/19/10	12/03/10	42.68	38.52	0.00	4.16	0.00
10.00	06/30/10	12/03/10	213.42	201.91	0.00	11.51	0.00
Security total:			1,316.96	1,097.15	0.00	219.81	0.00
70509V100/PEBBLEBROOK HOTEL TR REIT							
23.00	12/11/09	05/10/10	441.29	482.53	0.00	(41.24)	0.00
720190206/PIEDMONT OFFICE REALTY TR							
8.00	02/12/10	12/17/10	160.92	126.36	0.00	34.56	0.00
729251108/PLUM CREEK TIMBER COMPANY							
8.00	01/08/10	05/19/10	280.22	311.92	0.00	(31.70)	0.00
4.00	01/08/10	06/07/10	136.15	155.96	0.00	(19.81)	0.00
6.00	01/13/10	06/07/10	204.22	230.69	0.00	(26.47)	0.00
3.00	01/28/10	06/14/10	109.37	109.75	0.00	(0.38)	0.00
5.00	01/13/10	06/14/10	182.28	192.24	0.00	(9.96)	0.00
2.00	01/28/10	09/17/10	71.00	73.16	0.00	(2.16)	0.00
3.00	03/26/10	09/17/10	106.50	114.51	0.00	(8.01)	0.00
11.00	02/03/10	09/17/10	390.49	418.17	0.00	(27.68)	0.00
14.00	04/28/10	09/17/10	496.98	562.34	0.00	(65.36)	0.00
Security total:			1,977.21	2,168.74	0.00	(191.53)	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 39 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS								
737464107/POST PPTYS INCORPORATED REIT								
20.00	04/08/10	05/25/10		464.00	478.23	0.00	(14.23)	0.00
16.00	04/08/10	06/25/10		380.77	382.58	0.00	(1.81)	0.00
8.00	04/12/10	06/30/10		183.02	195.23	0.00	(12.21)	0.00
11.00	04/08/10	06/30/10		251.66	263.02	0.00	(11.36)	0.00
Security total:				1,279.45	1,319.06	0.00	(39.61)	0.00
754907103/RAYONIER INCORPORATED REIT								
7.00	12/15/09	10/12/10		340.71	296.55	0.00	44.16	0.00
7.00	01/29/10	10/12/10		340.71	298.34	0.00	42.37	0.00
Security total:				681.42	594.89	0.00	86.53	0.00
78440X101/SL GREEN RLTY CORPORATION REIT								
6.00	05/12/09	01/25/10		273.29	132.33	0.00	140.96	0.00
10.00	05/12/09	01/28/10		457.42	220.54	0.00	236.88	0.00
2.00	07/16/09	03/23/10		110.27	43.07	0.00	67.20	0.00
3.00	05/12/09	03/23/10		165.40	66.16	0.00	99.24	0.00
3.00	07/16/09	05/07/10		179.49	64.61	0.00	114.88	0.00
5.00	07/16/09	05/11/10		321.62	107.68	0.00	213.94	0.00
Security total:				1,507.49	634.39	0.00	873.10	0.00
85590A401/STARWOOD HOTELS&RESORTS WRLDWD								
3.00	01/12/10	05/05/10		155.58	110.67	0.00	44.91	0.00
7.00	12/04/09	05/05/10		363.01	232.98	0.00	130.03	0.00
4.00	01/12/10	05/14/10		193.44	147.55	0.00	45.89	0.00
7.00	01/28/10	05/14/10		338.51	242.08	0.00	96.43	0.00
3.00	04/23/10	05/21/10		134.43	161.20	0.00	(26.77)	0.00
10.00	02/23/10	05/21/10		448.08	376.73	0.00	71.35	0.00
7.00	04/23/10	06/15/10		336.86	376.12	0.00	(39.26)	0.00
Security total:				1,969.91	1,647.33	0.00	322.58	0.00



78388674 - 021

ATTACHMENT D

Raymond James & Associates, Inc.

Page 40 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN/LOSS							
875465106/TANGER FACTORY OUTLET CTRS							
1.00	07/20/09	02/26/10	41.97	34.29	0.00	7.68	0.00
2.00	07/20/09	03/04/10	82.92	68.58	0.00	14.34	0.00
2.00	10/15/09	03/04/10	82.92	77.62	0.00	5.30	0.00
8.00	10/08/09	03/04/10	331.69	296.15	0.00	35.54	0.00
6.00	10/15/09	03/10/10	259.64	232.84	0.00	26.80	0.00
2.00	10/22/09	03/19/10	87.39	72.43	0.00	14.96	0.00
4.00	10/15/09	03/19/10	174.79	155.23	0.00	19.56	0.00
1.00	10/28/09	04/09/10	42.86	37.24	0.00	5.62	0.00
3.00	10/22/09	04/09/10	128.57	108.65	0.00	19.92	0.00
3.00	02/17/10	10/13/10	144.27	123.38	0.00	20.89	0.00
5.00	10/28/09	10/13/10	240.46	186.18	0.00	54.28	0.00
6.00	02/01/10	10/13/10	288.55	229.74	0.00	58.81	0.00
2.00	02/17/10	12/06/10	98.95	82.26	0.00	16.69	0.00
7.00	05/21/10	12/06/10	346.31	283.73	0.00	62.58	0.00
Security total:			2,351.29	1,988.32	0.00	362.97	0.00
876664103/TAUBMAN CTRS INCORPORATED REIT							
14.00	11/20/09	01/05/10	496.46	471.56	0.00	24.90	0.00
7.00	02/17/10	04/26/10	307.75	261.19	0.00	46.56	0.00
12.00	02/17/10	06/22/10	502.16	447.76	0.00	54.40	0.00
2.00	02/17/10	06/30/10	77.44	74.63	0.00	2.81	0.00
6.00	03/08/10	06/30/10	232.32	239.69	0.00	(7.37)	0.00
Security total:			1,616.13	1,494.83	0.00	121.30	0.00
92276F100/VENTAS INCORPORATED REIT							
1.00	01/08/10	12/03/10	50.50	42.83	0.00	7.67	0.00
948741103/WEINGARTEN RLTY INVS							
54.00	04/12/10	08/18/10	1,102.50	1,268.81	0.00	(166.31)	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 41 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
Sub-total short term gain/loss:			29,225.30	26,221.57	0.00	3,003.73	0.00
LONG TERM GAIN/LOSS							
004239109/ACADIA RLTY TR COM SH BEN INT	8.00	03/04/09	139.90	80.70	0.00	59.20	0.00
015271109/ALEXANDRIA REAL ESTATE EQ	1.00	05/27/09	65.12	34.46	0.00	30.66	0.00
	4.00	05/27/09	279.06	137.82	0.00	141.24	0.00
	1.00	05/27/09	72.01	34.45	0.00	37.56	0.00
	4.00	06/01/09	288.04	152.96	0.00	135.08	0.00
Security total:			704.23	359.69	0.00	344.54	0.00
053484101/AVALONBAY CMNTYS INCORPORATED	2.00	10/08/08	159.01	161.43	0.00	(2.42)	0.00
	3.21	10/08/08	247.77	259.09	0.00	(11.32)	0.00
	3.79	10/13/08	292.54	309.88	0.00	(17.34)	0.00
	0.79	01/30/09	81.91	41.92	0.00	39.99	0.00
	4.21	10/13/08	436.53	344.21	0.00	92.32	0.00
	6.00	02/05/09	632.10	278.17	0.00	353.93	0.00
	1.00	02/05/09	108.56	46.36	0.00	62.20	0.00
Security total:			1,958.42	1,441.06	0.00	517.36	0.00
101121101/BOSTON PROPERTIES INCORPORATED	3.00	06/27/05	230.42	207.13	0.00	23.29	0.00
	3.00	12/21/07	230.42	299.82	0.00	(69.40)	0.00
	2.00	07/11/08	152.06	182.72	0.00	(30.66)	0.00
	2.00	06/20/08	152.06	194.85	0.00	(42.79)	0.00
	3.00	12/21/07	228.09	299.81	0.00	(71.72)	0.00
	4.00	07/11/08	305.02	365.44	0.00	(60.42)	0.00
	1.00	07/16/08	80.43	92.18	0.00	(11.75)	0.00
	3.00	07/11/08	241.28	274.08	0.00	(32.80)	0.00



78388674 - 022

ATTACHMENT D

Raymond James & Associates, Inc.

Page 42 of 52

Realized Capital Gains/Losses

Account 78388674

2010

(continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
101121101/BOSTON PROPERTIES INCORPORATED (Con't)								
6.00	07/14/08	04/26/10	482.56	540.24	0.00		(57.68)	0.00
4.00	07/16/08	07/29/10	323.89	368.73	0.00		(44.84)	0.00
2.00	10/03/08	08/02/10	169.99	167.62	0.00		2.37	0.00
7.00	08/12/08	08/02/10	594.95	719.98	0.00		(125.03)	0.00
2.00	02/02/09	08/19/10	162.67	84.23	0.00		78.44	0.00
3.00	10/03/08	08/19/10	244.01	251.42	0.00		(7.41)	0.00
3.00	02/02/09	08/27/10	244.50	126.35	0.00		118.15	0.00
1.00	02/25/09	08/31/10	81.20	39.58	0.00		41.62	0.00
2.00	02/02/09	08/31/10	162.40	84.24	0.00		78.16	0.00
2.00	02/25/09	10/29/10	171.89	79.16	0.00		92.73	0.00
Security total:			4,257.84	4,377.58	0.00		(119.74)	0.00
133131102/CAMDEN PROPERTY TR SH BEN INT								
1.00	11/20/06	12/16/10	51.00	75.85	0.00		(24.85)	0.00
233153105/DCT INDUSTRIAL TRUST								
22.00	06/17/08	03/10/10	114.52	200.18	0.00		(85.66)	0.00
33.00	10/07/08	03/10/10	171.77	225.82	0.00		(54.05)	0.00
42.00	10/07/08	10/27/10	199.83	287.41	0.00		(87.58)	0.00
65.00	02/02/09	10/27/10	309.26	248.09	0.00		61.17	0.00
Security total:			795.38	961.50	0.00		(166.12)	0.00
253868103/DIGITAL RLTY TR INCORPORATED								
1.00	01/25/07	01/28/10	47.98	35.88	0.00		12.10	0.00
6.00	01/05/07	01/28/10	287.89	207.69	0.00		80.20	0.00
7.00	01/25/07	06/24/10	412.99	251.14	0.00		161.85	0.00
2.00	01/25/07	06/28/10	118.17	71.76	0.00		46.41	0.00
7.00	01/25/07	08/10/10	421.12	251.14	0.00		169.98	0.00
3.00	01/25/07	10/27/10	177.42	107.64	0.00		69.78	0.00
2.00	01/25/07	12/15/10	104.77	71.75	0.00		33.02	0.00
Security total:			1,570.34	997.00	0.00		573.34	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 43 of 52

Realized Capital Gains/Losses

Account 78388674

2010

(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
29476L107/EQUITY RESIDENTIAL							
1.00	03/03/06	02/02/10	33.12	44.12	0.00	(11.00)	0.00
16.00	06/09/05	02/02/10	529.94	585.44	0.00	(55.50)	0.00
6.00	03/03/06	02/10/10	193.96	264.70	0.00	(70.74)	0.00
5.00	08/16/06	02/23/10	178.96	238.69	0.00	(59.73)	0.00
12.00	03/03/06	02/23/10	429.50	529.40	0.00	(99.90)	0.00
7.00	08/16/06	03/03/10	252.09	334.16	0.00	(82.07)	0.00
2.00	08/16/06	03/19/10	78.66	95.48	0.00	(16.82)	0.00
11.00	11/27/07	03/19/10	432.64	377.48	0.00	55.16	0.00
2.00	03/17/08	04/05/10	80.25	75.82	0.00	4.43	0.00
7.00	11/27/07	04/05/10	280.87	240.21	0.00	40.66	0.00
14.00	03/17/08	04/08/10	565.50	530.74	0.00	34.76	0.00
6.00	03/16/09	10/25/10	304.04	117.79	0.00	186.25	0.00
12.00	06/20/08	10/25/10	608.08	491.27	0.00	116.81	0.00
18.00	01/20/09	10/25/10	912.13	465.31	0.00	446.82	0.00
22.00	03/24/08	10/25/10	1,114.82	951.08	0.00	163.74	0.00
Security total:			5,994.56	5,341.69	0.00	652.87	0.00
297178105/ESSEX PROPERTY TR INCORPORATED							
2.00	07/13/06	06/30/10	199.78	232.69	0.00	(32.91)	0.00
313747206/FEDERAL REALTY INVT TR							
1.00	10/07/08	02/23/10	68.38	71.90	0.00	(3.52)	0.00
4.00	06/20/08	02/23/10	273.51	291.01	0.00	(17.50)	0.00
3.00	10/07/08	03/03/10	209.17	215.70	0.00	(6.53)	0.00
3.00	10/07/08	04/23/10	235.44	215.70	0.00	19.74	0.00
Security total:			786.50	794.31	0.00	(7.81)	0.00
40414L109/HCP INCORPORATED REIT							
14.00	12/17/08	01/05/10	417.00	376.80	0.00	40.20	0.00
16.00	12/17/08	01/14/10	484.14	430.63	0.00	53.51	0.00



78388674 - 023

ATTACHMENT D

Raymond James & Associates, Inc.

Page 44 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
40414L109/HCP INCORPORATED REIT (Con't)							
6.00	12/17/08	01/28/10	171.74	161.49	0.00	10.25	0.00
17.00	12/24/08	01/28/10	486.60	438.94	0.00	47.66	0.00
Security total:			1,559.48	1,407.86	0.00	151.62	0.00
42217K106/HEALTH CARE REIT INCORPORATED							
4.00	01/25/08	02/23/10	166.90	173.62	0.00	(6.72)	0.00
7.00	01/25/08	03/05/10	300.75	303.83	0.00	(3.08)	0.00
2.00	01/25/08	12/14/10	89.91	86.81	0.00	3.10	0.00
3.00	02/07/08	12/14/10	134.86	123.51	0.00	11.35	0.00
9.00	02/07/08	12/30/10	426.69	370.53	0.00	56.16	0.00
Security total:			1,119.11	1,058.30	0.00	60.81	0.00
431284108/HIGHWOODS PPTYS INCORPORATED							
15.00	01/20/09	02/11/10	414.79	334.63	0.00	80.16	0.00
7.00	01/20/09	02/23/10	205.79	156.16	0.00	49.63	0.00
3.00	01/29/09	03/10/10	91.32	74.97	0.00	16.35	0.00
4.00	01/20/09	03/10/10	121.76	89.23	0.00	32.53	0.00
8.00	03/30/09	04/26/10	267.11	154.79	0.00	112.32	0.00
5.00	04/13/09	05/03/10	161.68	121.39	0.00	40.29	0.00
7.00	03/30/09	05/03/10	226.36	135.45	0.00	90.91	0.00
Security total:			1,488.81	1,066.62	0.00	422.19	0.00
44107P104/HOST HOTELS & RESORTS							
5.10	04/05/06	06/15/10	77.52	106.07	0.00	(28.55)	0.00
37.90	06/10/05	06/15/10	575.72	649.83	0.00	(74.11)	0.00
5.67	04/10/06	06/24/10	81.10	116.48	0.00	(35.38)	0.00
6.73	04/10/06	06/24/10	96.26	138.25	0.00	(41.99)	0.00
7.96	04/10/06	06/24/10	113.76	163.39	0.00	(49.63)	0.00
17.74	04/10/06	06/24/10	253.53	364.12	0.00	(110.59)	0.00
33.90	04/05/06	06/24/10	484.53	704.56	0.00	(220.03)	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 45 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
44107P104/HOST HOTELS & RESORTS (Con't)							
2.90	04/10/06	06/30/10	39.73	59.48	0.00	(19.75)	0.00
20.10	04/21/06	06/30/10	275.68	413.32	0.00	(137.64)	0.00
9.00	04/21/06	09/23/10	128.43	185.04	0.00	(56.61)	0.00
6.00	04/21/06	12/15/10	102.01	123.36	0.00	(21.35)	0.00
Security total:			2,228.27	3,023.90	0.00	(795.63)	0.00
49427F108/KILROY RLTY CORPORATION REIT							
10.00	05/21/09	11/12/10	340.08	214.49	0.00	125.59	0.00
8.00	05/21/09	11/23/10	272.98	171.60	0.00	101.38	0.00
5.00	05/21/09	12/03/10	168.80	107.25	0.00	61.55	0.00
Security total:			781.86	493.34	0.00	288.52	0.00
554382101/MACERICH COMPANY REIT							
0.82	03/04/09	03/24/10	31.39	7.43	0.00	23.96	0.00
2.00	03/04/09	09/23/10	86.01	18.24	0.00	67.77	0.00
Security total:			117.40	25.67	0.00	91.73	0.00
554489104/MACK CALI RLTY CORPORATION							
8.00	06/20/08	02/03/10	261.20	290.74	0.00	(29.54)	0.00
8.00	06/20/08	03/03/10	268.64	290.74	0.00	(22.10)	0.00
1.00	07/03/08	03/10/10	34.41	33.63	0.00	0.78	0.00
6.00	06/20/08	03/10/10	206.46	218.06	0.00	(11.60)	0.00
4.00	07/03/08	04/30/10	139.72	134.50	0.00	5.22	0.00
11.00	07/03/08	06/04/10	342.95	369.89	0.00	(26.94)	0.00
Security total:			1,253.38	1,337.56	0.00	(84.18)	0.00
59522J103/MID-AMER APT CMNTYS							
1.00	10/03/08	04/08/10	51.25	46.46	0.00	4.79	0.00
11.00	01/13/09	04/08/10	563.73	324.64	0.00	239.09	0.00
Security total:			614.98	371.10	0.00	243.88	0.00



78388674 - 024

ATTACHMENT D

Raymond James & Associates, Inc.

Page 46 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
638620104/NATIONWIDE HEALTH PPTYS								
	8.00	02/14/08	02/23/10	258.09	241.19	0.00	16.90	0.00
	1.00	02/27/08	03/08/10	34.09	31.36	0.00	2.73	0.00
	8.00	02/14/08	03/08/10	272.75	241.19	0.00	31.56	0.00
	3.00	06/20/08	04/08/10	102.94	97.85	0.00	5.09	0.00
	19.00	02/27/08	04/08/10	651.93	595.82	0.00	56.11	0.00
	2.00	09/23/08	04/12/10	68.27	70.39	0.00	(2.12)	0.00
	3.00	06/20/08	04/12/10	102.40	97.85	0.00	4.55	0.00
	9.00	09/23/08	04/16/10	305.39	316.75	0.00	(11.36)	0.00
	4.00	09/23/08	05/18/10	136.68	140.78	0.00	(4.10)	0.00
	12.00	12/03/08	05/18/10	410.03	245.60	0.00	164.43	0.00
	7.00	12/03/08	08/03/10	268.85	143.26	0.00	125.59	0.00
	8.00	08/03/09	12/03/10	283.63	235.03	0.00	48.60	0.00
Security total:				2,895.05	2,457.07	0.00	437.98	0.00
681936100/OMEGA HEALTHCARE INVS								
	3.00	01/20/09	01/29/10	56.50	42.26	0.00	14.24	0.00
729251108/PLUM CREEK TIMBER COMPANY								
	2.00	04/20/09	05/14/10	73.79	63.24	0.00	10.55	0.00
	5.00	11/24/08	05/14/10	184.46	171.14	0.00	13.32	0.00
	7.00	11/20/08	05/14/10	258.25	208.08	0.00	50.17	0.00
	6.00	04/20/09	05/19/10	210.16	189.70	0.00	20.46	0.00
Security total:				726.66	632.16	0.00	94.50	0.00
743410102/PROLOGIS SH BEN INT								
	34.00	04/08/09	05/07/10	384.89	238.89	0.00	146.00	0.00
	52.00	04/08/09	07/28/10	576.77	365.37	0.00	211.40	0.00
Security total:				961.66	604.26	0.00	357.40	0.00
74460D109/PUBLIC STORAGE REIT								
	4.00	05/18/06	02/23/10	322.25	288.24	0.00	34.01	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 47 of 52

Realized Capital Gains/Losses

Account 78388674

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
74460D109/PUBLIC STORAGE REIT (Con't)								
1.00	11/28/06	03/03/10		85.22	94.40	0.00	(9.18)	0.00
2.00	05/18/06	03/03/10		170.44	144.12	0.00	26.32	0.00
4.00	11/28/06	04/05/10		374.05	377.59	0.00	(3.54)	0.00
2.00	11/28/06	04/08/10		186.15	188.80	0.00	(2.65)	0.00
4.00	11/28/06	04/26/10		388.30	377.59	0.00	10.71	0.00
2.00	11/28/06	09/29/10		194.76	188.79	0.00	5.97	0.00
4.00	01/03/07	09/29/10		389.51	395.39	0.00	(5.88)	0.00
3.00	01/03/07	10/04/10		292.28	296.54	0.00	(4.26)	0.00
5.00	05/23/07	10/04/10		487.14	427.37	0.00	59.77	0.00
5.00	02/07/07	10/04/10		487.14	574.49	0.00	(87.35)	0.00
3.00	06/20/08	10/15/10		304.02	244.66	0.00	59.36	0.00
3.00	05/23/07	10/15/10		304.02	256.42	0.00	47.60	0.00
3.00	06/24/08	10/27/10		300.08	245.52	0.00	54.56	0.00
8.00	06/20/08	10/27/10		800.20	652.43	0.00	147.77	0.00
2.00	06/24/08	10/29/10		199.73	163.68	0.00	36.05	0.00
1.00	06/24/08	12/06/10		98.41	81.84	0.00	16.57	0.00
4.00	09/11/09	12/06/10		393.64	282.45	0.00	111.19	0.00
Security total:				5,777.34	5,280.32	0.00	497.02	0.00
754907103/RAYONIER INCORPORATED REIT								
5.00	04/23/09	10/12/10		243.36	179.62	0.00	63.74	0.00
6.00	12/03/08	10/12/10		292.03	176.23	0.00	115.80	0.00
7.00	04/21/09	10/12/10		340.71	243.14	0.00	97.57	0.00
Security total:				876.10	598.99	0.00	277.11	0.00
78440X101/SL GREEN RLTY CORPORATION REIT								
1.00	09/27/07	01/05/10		47.99	113.33	0.00	(65.34)	0.00
3.00	11/08/07	01/05/10		143.97	332.98	0.00	(189.01)	0.00
4.00	10/02/07	01/05/10		191.97	481.03	0.00	(289.06)	0.00



78388674 - 025

ATTACHMENT D

Raymond James & Associates, Inc.

Page 48 of 52

Realized Capital Gains/Losses

Account 78388674

2010

(continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS								
78440X101/SL GREEN RLTY CORPORATION REIT (Con't)								
4.00	11/08/07	01/25/10	182.19		443.97	0.00	(261.78)	0.00
Security total:			566.12		1,371.31	0.00	(805.19)	0.00
81721M109/SENIOR HSG PTYS TR								
6.00	07/10/08	02/23/10	124.03		120.49	0.00	3.54	0.00
828806109/SIMON PROPERTY GROUP								
6.00	10/27/04	01/12/10	450.88		349.80	0.00	101.08	0.00
0.82	10/27/04	01/25/10	67.51		47.63	0.00	19.88	0.00
4.00	10/27/04	03/26/10	339.81		233.20	0.00	106.61	0.00
1.49	10/27/04	06/15/10	131.45		86.57	0.00	44.88	0.00
2.52	03/01/05	06/15/10	222.63		155.93	0.00	66.70	0.00
1.00	03/01/05	09/23/10	94.42		62.00	0.00	32.42	0.00
Security total:			1,306.70		935.13	0.00	371.57	0.00
875465106/TANGER FACTORY OUTLET CTRS								
4.00	02/18/09	02/26/10	167.87		113.39	0.00	54.48	0.00
92276F100/VENTAS INCORPORATED REIT								
11.00	11/20/06	04/09/10	517.52		424.01	0.00	93.51	0.00
2.00	11/20/06	04/16/10	89.43		77.09	0.00	12.34	0.00
4.00	01/05/07	04/16/10	178.87		166.70	0.00	12.17	0.00
13.00	01/05/07	04/23/10	621.90		541.78	0.00	80.12	0.00
1.00	01/05/07	08/24/10	49.86		41.68	0.00	8.18	0.00
6.00	05/04/07	08/24/10	299.16		258.55	0.00	40.61	0.00
5.00	05/04/07	09/21/10	263.85		215.46	0.00	48.39	0.00
2.00	05/04/07	10/18/10	107.57		86.19	0.00	21.38	0.00
4.00	08/08/07	10/18/10	215.13		140.00	0.00	75.13	0.00
3.00	10/02/07	10/21/10	164.53		129.34	0.00	35.19	0.00
7.00	08/08/07	10/21/10	383.89		245.00	0.00	138.89	0.00

ATTACHMENT D

Raymond James & Associates, Inc.

Page 49 of 52

Realized Capital Gains/Losses

Account 78388674

2010

(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN/LOSS							
92276F100/VENTAS INCORPORATED REIT (Con't)							
11.00	10/02/07	10/22/10	583.53	474.23	0.00	109.30	0.00
1.00	10/02/07	10/29/10	53.25	43.11	0.00	10.14	0.00
4.00	08/06/08	10/29/10	213.01	186.90	0.00	26.11	0.00
2.00	01/23/09	11/16/10	102.37	55.43	0.00	46.94	0.00
7.00	08/06/08	11/16/10	358.31	327.07	0.00	31.24	0.00
5.00	04/08/09	12/03/10	252.49	118.86	0.00	133.61	0.00
6.00	01/23/09	12/03/10	302.99	166.30	0.00	136.69	0.00
Security total:			4,757.66	3,697.72	0.00	1,059.94	0.00
929042109/VORNADO RLTY TR SH BEN INT							
0.50	08/16/07	02/10/10	31.12	47.17	0.00	(16.05)	0.00
0.51	08/14/07	02/10/10	31.74	50.37	0.00	(18.63)	0.00
2.00	08/15/07	02/10/10	125.72	197.18	0.00	(71.46)	0.00
2.51	08/16/07	02/11/10	156.34	238.73	0.00	(82.39)	0.00
4.50	08/29/07	02/11/10	280.55	462.94	0.00	(182.39)	0.00
0.50	12/11/08	04/06/10	39.35	28.21	0.00	11.14	0.00
0.51	08/29/07	04/06/10	40.15	52.01	0.00	(11.86)	0.00
3.00	10/02/07	04/06/10	238.50	341.40	0.00	(102.90)	0.00
5.00	11/11/08	04/06/10	397.51	310.10	0.00	87.41	0.00
3.00	12/11/08	04/08/10	231.38	170.95	0.00	60.43	0.00
2.51	12/11/08	10/08/10	218.02	142.74	0.00	75.28	0.00
3.50	12/15/08	10/08/10	304.18	196.35	0.00	107.83	0.00
Security total:			2,094.56	2,238.15	0.00	(143.59)	0.00
939653101/WASHINGTON REAL ESTATE INVT TR							
4.00	01/24/08	01/06/10	108.84	122.81	0.00	(13.97)	0.00
5.00	06/20/08	01/06/10	136.04	159.54	0.00	(23.50)	0.00
Security total:			244.88	282.35	0.00	(37.47)	0.00
Sub-total long term gain/loss:			46,176.37	41,820.02	0.00	4,356.35	0.00



78388674 - 026

ATTACHMENT D

Raymond James & Associates, Inc.

Page 50 of 52

Account 78388674

Realized Capital Gains/Losses

(continued)

2010

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
Grand total gains/losses:			75,401.67	68,041.59	0.00	7,360.08	0.00