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# Form 990-PF

#### Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

, 2010, and ending For calendar year 2010, or tax year beginning Initial return Initial Return of a former public charity Final return G Check all that apply: Address change Name change Employer identification number THE LIORA & LEVY GERZBERG 75-3011479 FAMILY FOUNDATION Telephone number (see the instructions) P.O. BOX 1824 (650) 949-4080 LOS ALTOS, CA 94023-1824 If exemption application is pending, check here D 1 Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation . X Section 501(c)(3) exempt private foundation Check type of organization: Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated Accounting method. X Cash Fair market value of all assets at end of year under section 507(b)(1)(A), check here. (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. 92,708. (Part I, column (d) must be on cash basis Part I Analysis of Revenue and (a) Revenue and (b) Net investment (c) Adjusted net (d) Disbursements Expenses (The total of amounts in columns (b), (c), and (d) may not neces sarily equal the amounts in column (a) expenses per books income income for charitable purposes (cash basis only) (see the instructions)) 12.872 Contributions, gifts, grants, etc, received (att sch) If the foundn is not req to att Sch B 2 Ck ► Interest on savings and temporary cash investments 453 453 Dividends and interest from securities 453 5a Gross rents b Net rental income or (loss) 19,025 6a Net gain/(loss) from sale of assets not on line 10 REVENUE b Gross sales price for all assets on line 6a 19,881 Capital gain net income (from Part IV, line 2) Net short-term capital gain 9 Income modifications 10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule) 453 12 Total. Add lines 1 through 11 350 20.334 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) SEE ST 1,281 ADMINISTRAT 3,010**b** Accounting fees (attach sch) SEE ST 2 RECEIVED c Other prof fees (attach sch) 17 Interest 10 SEE STM 3 201 18 Taxes (attach schedule)(see instr.) Depreciation (attach 1,342 sch) and depletion I V I 20 Occupancy <u>OGDEN</u> 1,909 21 Travel, conferences, and meetings Printing and publications EXPENSES Other expenses (attach schedule) SEE STATEMENT 4 1,109 Total operating and administrative expenses. Add lines 13 through 23. 8,661 Contributions, gifts, grants paid PART . XV 11.760 11,760. Total expenses and disbursements. 11,760. 0 0 20,421 Add lines 24 and 25 Subtract line 26 from line 12: a Excess of revenue over expenses 11,929 and disbursements. 20,334 b Net investment income (if negative, enter 0). 453. C Adjusted net income (if negative, enter -0-) TEEA0504L 07/23/10

Dard	- 11	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	f year	
Fare	. 11	(See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments	4,765.	18,236.	18,236.	
	3	Accounts receivable				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable	•, •			
		Less. allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions).				
	,			<del></del>		
Α	7	Less: allowance for doubtful accounts				
S	٦					
A S E T	_	Inventories for sale or use .				
	9	Prepaid expenses and deferred charges				
S		Investments – U.S. and state government obligations (attach schedule)				
	t	Investments — corporate stock (attach schedule) STATEMENT. 5	49,830.	41,080.	69,944.	
	c	: Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis	,			
		Less' accumulated depreciation (attach schedule)				
	12	Investments – mortgage loans				
		Investments – other (attach schedule)		<del></del>		
		Land, buildings, and equipment basis 7, 407.				
		Less: accumulated depreciation (attach schedule) SEE. STMT 6 > 2,879.	3,981.	4,528.	4,528.	
	15	Other assets (describe )	3,961.	4,520.	4,320.	
		Total assets (to be completed by all filers — see instructions. Also, see page 1, item l)	58,576.	63,844.	92,708.	
T	17	Accounts payable and accrued expenses	0070.01	30,011.		
Ĭ	18	Grants payable				
A B	19	Deferred revenue .				
Į.	20	Loans from officers, directors, trustees, & other disqualified persons	<del>-</del>			
Ī	21	Mortgages and other notes payable (attach schedule)				
Ţ	22	Other liabilities (describe ► SEE STATEMENT 7 )	1,162.	6,893.		
Ė						
E S	23	Total liabilities (add lines 17 through 22)	1,162.	6,893.		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
NF	24	Unrestricted				
E U	25	Temporarily restricted				
D	26	Permanently restricted.				
A B S A E T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
EL	27	Capital stock, trust principal, or current funds				
SN	28	Paid-in or capital surplus, or land, building, and equipment fund				
С	29	Retained earnings, accumulated income, endowment, or other funds	57,414.	56,951.		
O E R S	30	Total net assets or fund balances (see the instructions)	57,414.	56,951.		
	31	Total liabilities and net assets/fund balances (see the instructions)	58,576.	63,844.		
Parl		Analysis of Changes in Net Assets or Fund Balanc			·	
	Total	net assets or fund balances at beginning of year — Part II, colu	ımn (a), line 30 (must ag	ree with	F7 414	
_		of-year figure reported on prior year's return)		1	57,414.	
		r amount from Part I, line 27a		. 2	11,929.	
3 Other increases not included in line 2 (itemize)						
4		lines 1, 2, and 3		4	69,343.	
5		ases not included in line 2 (itemize)  SEE STATEMENT		5	12,392.	
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5)	) – Part II, column (b), li	ne 30 . <b>6</b>	56,951.	

(a) List and des	nd Losses for Tax on Investmen cribe the kind(s) of property sold (e.g., r house; or common stock, 200 shares ML	eal estate,	How acquired P — Purchase D — Donation	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 9			0011011011		
b					
С	· · · · · · · · · · · · · · · · · · ·				
d					
е					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (e) plus (f) m	(loss) nnus (g)
a b					
С					
d					
e				· · · · ·	
	howing gain in column (h) and owned by			(I) Gains (Col	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	th	jain minus column (l an -0-) or Losses (fi	rom column (h))
a b					
d					
е					
2 Capital gain net income or	(net capital loss). If gain, also If (loss), en	enter in Part I, line 7 er -0- in Part I, line 7	2		19,881.
3 Net short-term capital gain	or (loss) as defined in sections 1222(5)	and (6):			
If gain, also enter in Part I in Part I, line 8	, line 8, column (c) (see the instructions)	. If (loss), enter -0-	3		0.
Part V Qualification Ur	der Section 4940(e) for Reduce	d Tax on Net Investmen	t Income		
If 'Yes,' the foundation does not	section 4942 tax on the distributable am qualify under section 4940(e) Do not co	mplete this part		Yes	X No
	unt in each column for each year, see th	<del> </del>	ny entries		
(a) Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	(c) Net value of noncharitable-use asset	s (col	<b>(d)</b> Distributior umn (b) divided	ratio by column (c))
2009	1,908.	60,	776.		0.031394
2008	18,090.		699.		0.242172
2007	28,420.	98,	860.		0.287477
2006	37,508.	130,			0.286568
2005	21,444.	144,	632.		0.148266
2 Total of line 1, column (d)			2		0.995877
Average distribution ratio f number of years the found.	or the 5-year base period — divide the to ation has been in existence if less than 5	tal on line 2 by 5, or by the syears	3		0.199175
4 Enter the net value of nonc	charitable-use assets for 2010 from Part	X, line 5	4		78,084.
5 Multiply line 4 by line 3			5		15 <u>,</u> 552.
6 Enter 1% of net investmen	t income (1% of Part I, line 27b)		6		203.
7 Add lines 5 and 6			7		15,755.
8 Enter qualifying distribution	ns from Part XII, line 4		8		11,760.
If line 8 is equal to or grea	ter than line 7, check the box in Part VI,	line 1b, and complete that par	rt using a 1%	tax rate See t	he

Form <b>990-PF</b> (2010) THE LIORA & LEVY GERZBERG 75-30			Pa	age 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the	instructio	ns)_		
1 a Exempt operating foundations described in section 4940(d)(2), check here				
Date of ruling or determination letter (attach copy of letter if necessary — see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V,	1		4	07.
check here   ☐ and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2			0.
3 Add lines 1 and 2	3		4	<u>07.</u>
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		4	<u>07.</u>
6 Credits/Payments.				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010 . 6a				
<b>b</b> Exempt foreign organizations — tax withheld at source				
c Tax paid with application for extension of time to file (Form 8868).				
d Backup withholding erroneously withheld 6d	İ			
7 Total credits and payments Add lines 6a through 6d .	7			0.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here I if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		4	07.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	0			
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	1			
Part VII-A   Statements Regarding Activities				
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	res	No X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	. L	1 b		<u>x</u> _
If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials public or distributed by the foundation in connection with the activities	shed			
c Did the foundation file Form 1120-POL for this year?	ļ	1 c		Х
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		<del></del>	1	
(1) On the foundation ►\$ 0. (2) On foundation managers . ►\$	0.		1	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on			- 1	
foundation managers. \$ 0.				Х
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .	-	2	_	_^_
If 'Yes,' attach a detailed description of the activities				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3		Х
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	· ·  -	4a		X
b if 'Yes,' has it filed a tax return on Form 990-T for this year?	-	4Ь	N	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	-	5		X
If 'Yes,' attach the statement required by General Instruction T.		<del>-</del>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
By language in the governing instrument, or		ĺ	ŀ	
		i		
<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that contwith the state law remain in the governing instrument?</li> </ul>	. L	6	Х	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	X_	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions).  CA				· · · · ·
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation		8ь	x	
	942(1)(5)			
for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete h	Part XIV	9		<u> </u>
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their nar and addresses	nes	10		Х
BAA	Forr	n <b>990</b>	-PF (	(2010)

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Part VII-B   Statements Regarding Activiti	es for Which Form	1 4/20 May Be Requ	uired (continued)	<del></del>
5a During the year did the foundation pay or incu (1) Carry on propaganda, or otherwise attempt	-	n (section 4945(e))?	. Yes X	No.   -
(2) Influence the outcome of any specific public	_			
on, directly or indirectly, any voter registra  (3) Provide a grant to an individual for travel,	ition drive? .	• • •	Yes X	· I I I
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, or	ganization described	☐ Yes X	No
(5) Provide for any purpose other than religion educational purposes, or for the prevention	us, charitable, scientific	, literary, or	Yes X	
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did <b>any</b> of	the transactions fail to	qualify under the except	tions	
described in Regulations section 53.4945 or in (see instructions)?  Organizations relying on a current notice regainstructions.	•		▶ □	5b N/A
	_			
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response If 'Yes,' attach the statement required by Region	sibility for the grant?.		N/A Yes	No
6a Did the foundation, during the year, receive ar on a personal benefit contract?	ny funds, directly or ind	irectly, to pay premiums	Yes X	No
<b>b</b> Did the foundation, during the year, pay premi If 'Yes' to 6b, file Form 8870	ums, directly or indirec	tly, on a personal bene	fit contract?	6b X
7a At any time during the tax year, was the found	dation a party to a proh	ıbıted tax shelter transa	ction? Yes X	No
b If yes, did the foundation receive any proceed	s or have any net incor	ne attributable to the tra	ansaction?	7Ь
Part VIII Information About Officers, Di	irectors, Trustees,	Foundation Manag	gers, Highly Paid E	imployees,
and Contractors				
1 List all officers, directors, trustees, foundation		compensation (see inst	ructions).	
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEVY GERZBERG	PRESIDENT	0.	0.	0.
P.O. BOX 1824	0			
LOS ALTOS, CA 94023-1824				
LIORA GERZBERG	CFO	0.	0.	0.
P.O. BOX 1824	0			
LOS ALTOS, CA 94023-1824				
SCOTT A. ROSS	SECRETARY	0.	0.	0.
333 WEST SAN CARLOS, STE 1650	0			
SAN JOSE, CA 95110				
2 Compensation of five highest-paid employee	s (other than those inc	luded on line 1— see ir	nstructions). If none, e	nter 'NONE.'
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE			- componedation	
		<u> </u>		
Total number of other employees paid over \$50,000	<u> </u>		<u> </u>	0

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6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).

BAA

a Suitability test (prior IRS approval required)

**b** Cash distribution test (attach the required schedule)

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11.760

760

3a 3b

4

5

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	<b>(c)</b> 2009	<b>(d)</b> 2010
1 Distributable amount for 2010 from Part XI,	- 7	'		3,497.
Ine 7				3,497.
a Enter amount for 2009 only			0.	
<b>b</b> Total for prior years 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2010.				
<b>a</b> From 2005 21, 460. <b>b</b> From 2006 31, 919.		İ		
22 525				
d From 2008 23, 535.				
e From 2009	-			
f Total of lines 3a through e	91,289.			
4 Qualifying distributions for 2010 from Part				
XII, line 4 ► \$ <u>11,760.</u>				
a Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions).	0.			
d Applied to 2010 distributable amount .		-		3,497.
e Remaining amount distributed out of corpus	8,263.			
5 Excess distributions carryover applied to 2010	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a) )				
	!		H.	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	99,552.			
· · · · · · · · · · · · · · · · · · ·	33,332.		<del></del>	
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency				
has been issued, or on which the section				
4942(a) tax has been previously assessed	<u> </u>	0.		<del></del>
d Subtract line 6c from line 6b Taxable amount — see instructions.		0.		
				<del></del>
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions .			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be				_
distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed				
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
· · ·				· <del></del> _
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	21,460.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	78,092.			
10 Analysis of line 9:	<u> </u>			
a Excess from 2006. 31, 919.				
<b>b</b> Excess from 2007				
c Excess from 2008 14,375. d Excess from 2009				
e Excess from 2010. 8, 263.				
0,203.	<u> </u>	<u></u>		

Form 990-PF (2010) THE LIORA & LEVY	GERZBERG			75-3011479		
Part XIV Private Operating Foundation					N/A	
1a If the foundation has received a ruling or c is effective for 2010, enter the date of the	ruling	•	•			
<b>b</b> Check box to indicate whether the foundat		erating foundation d	escribed in section	4942(j)(3) or	4942(j)(5)	
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years			
investment return from Part X for each year listed	(a) 2010	<b>(b)</b> 2009	(c) 2008	(d) 2007	(e) Total	
<b>b</b> 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed .			-			
d Amounts included in line 2c not used directly for active conduct of exempt activities.						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.						
3 Complete 3a, b, or c for the alternative test relied upon:						
a 'Assets' alternative test — enter:						
(1) Value of all assets					<del></del>	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .						
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c 'Support' alternative test — enter:						
<ol> <li>Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</li> </ol>						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						
Part XV   Supplementary Information assets at any time during th	(Complete this e year — see in	part only if the structions.)	organization h	ad \$5,000 or mor	e in	
Information Regarding Foundation Managers a List any managers of the foundation who is close of any tax year (but only if they have SEE STATEMENT 10	nave contributed m	ore than 2% of the than \$5,000) (See	total contributions section 507(d)(2))	received by the found	dation before the	
SEE STATEMENT TO						
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE						
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here  X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions,						
complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed						
<b>b</b> The form in which applications should be submitted and information and materials they should include:						
c Any submission deadlines:						
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors						

3 Grants and Contributions Paid During the Year or Approved for Future Payment						
Recipient		Foundation status of recipient		Amount		
	substantial contributor	recipient				
Name and address (home or business)  a Paid during the year  SEE STATEMENT 11	substantial contributor	recipient	Contribution			
Total			. ► 3a	11,760.		
b Approved for future payment  Total.			. ► 3a			

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	business income	Excluded by	section 512, 513, or 514	(e)	
Program service revenue.	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	Related or exempt function income (see the instructions)	
a						
b						
С					<del></del>	
d						
e	<del>  -</del>					
f	<del>  -</del>					
g Fees and contracts from government agencies	† <u></u>		<del>                                     </del>	· · · · · · · · · · · · · · · · · · ·		
2 Membership dues and assessments	<del> </del>					
3 Interest on savings and temporary cash investments					<del></del>	
4 Dividends and interest from securities			14	453.		
5 Net rental income or (loss) from real estate.	<del> </del>					
a Debt-financed property					<del></del>	
<b>b</b> Not debt-financed property			<del>                                     </del>			
6 Net rental income or (loss) from personal property	<del>-</del>				<del></del>	
7 Other investment income			<del>                                     </del>			
8 Gain or (loss) from sales of assets other than inventory			18	19,025.		
9 Net income or (loss) from special events	<del>  </del>					
10 Gross profit or (loss) from sales of inventory						
11 Other revenue			11			
a						
b						
С						
d	J					
e						
12 Subtotal Add columns (b), (d), and (e)				19,478.		
13 Total. Add line 12, columns (b), (d), and (e)				13	19,478.	
(See worksheet in line 13 instructions to verify calculations )						
Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes						
Tark AVI-D Relationiship of Activities to the Accomplishment of Exempt Purposes						

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
N/A	
<del></del>	

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[Part XVII | Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		-	<del></del>	<del></del>				/ : Yes	No
descr	he organization direct ribed in section 501(c) ng to political organiz	) of the Code (o	ngage in any ther than sec	of the followin tion 501(c)(3) o	g with any organization	other organizans) or in sectio	ation in 527,	as of an area of	1-1
a Trans	sfers from the reportir	ng foundation to	a noncharita	ble exempt org	janization o	f:			~.
<b>(1)</b> C	Cash				,			1 a (1)	Χ
(2) C	Other assets							1a (2)	X
. , ,	r transactions.							TEST TO SERVICE STATE OF THE PERSON OF THE P	
-	sales of assets to a no	ancharitable eve	mnt organiza	ation				1 1 1	Х
					• •	•	•		X
• • •	Purchases of assets fr		•	•		•• •			
, ,	Rental of facilities, equ	•	r assets .		•	•	•		<u>X</u>
(4) R	Reimbursement arrang	gements	•	•		• •			<u>X</u>
<b>(5)</b> L	oans or loan guarante	ees							<u>X</u> _
(6) P	erformance of service	es or membersh	ip or fundrais	ing solicitation	s			1 b (6)	Χ
c Sharı	ng of facilities, equipi	ment, mailing lis	sts, other ass	ets, or paid em	ployees			. 1c	X
				•					
the a	answer to any of the oods, other assets, or ransaction or sharing	services given	by the report	ing foundation.	If the foun	dation receive	d less than fair ma	rket value in	
(a) Line no	(b) Amount involved	<del></del>		exempt organization				nd sharing arrangements	
N/A	(b) Amount involved	(c) Name (	or illulicitaticable (	exempt organization	' - '	bescription of t	ualisters, transactions, a	ing snaring arrangements	
IV/ A		+							
		<del></del>			_			<del></del>	
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					<u> </u>		<del> </del>		
	_	1						_	
descr	e foundation directly of tibed in section 501(c) s,' complete the follo	of the Code (o	ated with, or ther than sec	related to, one tion 501(c)(3))	or more ta or in sectio	x-exempt orga n 527?	inizations	Yes XN	lo
	(a) Name of organiza	ation	(b) T	ype of organization	ation		(c) Description of	relationship	
N/A									
	<del></del>					1			
Lind	ler penalties of perjury, I dec	lare that I have exam	ined this return in	actualina accompany	una schadulae s	and statements, and	d to the best of my knowle	adae and belief it is true	
Sign Here	rect, and complete Declaration	on of preparer (other	than taxpayer or t	fiduciary) is based o	n all informatio	n of which prepare	r has any knowledge	SO	
	Signature of officer or truste	e /			Dat	te ' /	Title		
	Print/Type preparer's r		Prepare	er's signature	1	Date	/ Check if I	f PTIN	
Paid	RAYMOND J. TH	IERCOF. C.P.	$\mathcal{L} \setminus \mathcal{L}_{q}$	1/1- cours	hund	5/13/	// self-employed	N/A	
		MCCAHAN, HEL		ERCOF & BUTE	ERA		Firm's EIN ► N/A		
Preparer				ancor a boll			Timi 3 Cily 11/15		
Use Only	Firm's address	1655 WILLOW SAN JOSE, CA						0) 266 4765	
		- USE, CA	33123				Phone no (40	8) 266-4755	
BAA								Form <b>990-PF</b> (2	(010

# Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

## **Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2010

Name of the organization THE LIORA & LEV	Employer identification number					
FAMILY FOUNDATI		75-3011479				
Organization type (check one)						
Filers of: Form 990 or 990-EZ	Section: 501(c)() (enter number) organization					
	4947(a)(1) nonexempt charitable trust <b>not</b> treated 527 political organization	d as a private foundation				
orm 990-PF  X 501(c)(3) exempt private foundation  4947(a)(1) nonexempt charitable trust treated as a private foundation  501(c)(3) taxable private foundation						
Check if your organization is covered by the <b>Note</b> . Only a section 501(c)(7), (8), or (10)	e <b>General Rule</b> or a <b>Special Rule</b> organization can check boxes for both the General Rule a	and a Special Rule See instructions				
General Rule  X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)						
Special Rules						
509(a)(1) and 170(b)(1)(A)(vi) and rece	ng Form 990 or 990-EZ, that met the 33-1/3% support tes eived from any one contributor, during the year, a contribi Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Pa	ution of the greater of (1) \$5,000 or				
For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III						
For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use <i>exclusively</i> for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000 lf this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc, purpose. Do not complete any of the parts unless the <b>General Rule</b> applies to this organization because it received nonexclusively						
religious, charitable, etc, contributions of	of \$5,000 or more during the year	. • \$				
990-PF) but it must answer 'No' on Part IV	d by the General Rule and/or the Special Rules does not , line 2 of their Form 990, or check the box on line H of it filing requirements of Schedule B (Form 990, 990-EZ, or	s Form 990-EZ, or on line 2 of its Form				
BAA For Paperwork Reduction Act Notice 990EZ, or 990-PF.	e, see the Instructions for Form 990, S	chedule B (Form 990, 990-EZ, or 990-PF) (2010)				

Schedule Name of org	<b>.B</b> (Form 990, 990-EZ, or 990-PF) (2010)	Page 1	of 1 of Part I
-	ORA & LEVY GERZBERG		01 <u>1479</u>
Part I	Contributors (see instructions.)		
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LIORA AND LEVY GERZBERG P.O. BOX 1824 LOS ALTOS, CA 94023	\$ <u>12,872.</u>	Person Payroll Noncash  (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2010)

chedule <b>B</b> (Form 990, 990-EZ, or 990-PF) (2010)	Page 1	of 1	of Part II
ame of organization		Employer identifica	tion number
THE LIORA & LEVY GERZBERG		75-301147	9

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	400 SHARES OF FORTINET STOCK		
		\$ 12,872.	12/29/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
		\$\$	· · · · · · · · · · · · · · · · · · ·
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> </u>		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		-	
		\$\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$\exists$	
		\$	<del> </del>

	<b>3</b> (Form 990, 990-EZ, or 990-PF) (2010)			Page 1	of 1	of Part III				
Name of organ					75-3011479					
Pärt III	ORA & LEVY GERZBERG  Exclusively religious, charitable, et	tc. individual contribution	ns to sectio	on 501(c)						
	organizations aggregating more th	an \$1,000 for the year.Co	mplete cols (a	) through (	e) and the following	ig line entry				
	For organizations completing Part III, enter contributions of \$1,000 or less for the year		naritable, etc, ee instruction	s) .	<b>►</b> \$	N/A				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		Des	(d) cription of how git	t is held				
	N/A									
	Transferee's name, addres	(e) Transfer of gift s. and ZIP + 4	Rela	tionship of	f transferor to tran	sferee				
				<u> </u>						
						_				
				<del></del>						
(a)	(b)	(c)			(d)					
No. from Part I	Purpose of gift	Use of gift	!	Des	cription of how git	t is held				
				<del> </del>						
	(e) Transfer of gift									
	Transferee's name, addres	Relationship of transferor to transferee								
						-				
		. ,								
				<del></del>						
(a)	(b)	(c)		_	(d)					
No. from Part I	Purpose of gift	Use of gift		Des	cription of how git	t is held				
<u>.</u>				-						
				:						
		(e) Transfer of gift								
	Transferee's name, addres		Rela	tionship of	f transferor to tran	sferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d)  Description of how gift is			ft is held				
						<del></del>				
						<del></del>				
		(e)								
	Transferee's name, addres	Transfer of gift is, and ZIP + 4	Relationship of transferor to transferee							
			T							
			···							

### **Depreciation and Amortization** (Including Information on Listed Property)

2010

OMB No 1545-0172

Department of the Treasury Internal Revenue Service

► See separate instructions.

► Attach to your tax return.

Attachment Sequence No

Identifying number Name(s) shown on return THE LIORA & LEVY GERZBERG 75-3011479 FAMILY FOUNDATION Business or activity to which this form relates FORM 990/990-PF **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. 1 Maximum amount (see instructions) 2 Total cost of section 179 property placed in service (see instructions) 3 Threshold cost of section 179 property before reduction in limitation (see instructions). Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-. . . 4 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 separately, see instructions (b) Cost (business use only) (C) Elected cost 6 (a) Description of property Listed property Enter the amount from line 29 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 Tentative deduction Enter the smaller of line 5 or line 8 ... 10 10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs) 11 12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 12 Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶ 13 Note: Do not use Part II or Part III below for listed property. Instead, use Part V Special Depreciation Allowance and Other Depreciation (Do not include listed property ) (See instructions ) Part II Special depreciation allowance for qualified property (other than listed property) placed in service during the 14 tax year (see instructions) 15 Property subject to section 168(f)(1) election 1,342 Other depreciation (including ACRS) 16 MACRS Depreciation (Do not include listed property ) (See instructions) 17 MACRS deductions for assets placed in service in tax years beginning before 2010 17 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System (C) Basis for depreciation (a)
Classification of property (b) Month and (d) (e) Convention (g) Depreciation (business/investment use year placed in service Recovery period deduction only - see instructions) ٠·. 19a 3-year property 1. **b** 5-year property c 7-year property d 10-year property e 15-year property f 20-year property S/L 25 yrs g 25-year property 27.5 yrs MM S/L h Residential rental property MM S/L 27.5 vrs 39 yrs MM S/L i Nonresidential real property MM S/L Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System S/L 20 a Class life S/L 12 yrs b 12-year S/L c 40-year 40 yrs MM Part IV | Summary (See instructions ) 21 21 Listed property. Enter amount from line 28. Total, Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on

the appropriate lines of your return Partnerships and S corporations — see instructions

For assets shown above and placed in service during the current year, enter

1,342.

2010	FEDERAL STATEMENTS THE LIORA & LEVY GERZBERG	PAGE 1
CLIENT L2025	FAMILY FOUNDATION	75-3011479
5/10/11  STATEMENT 1 FORM 990-PF, PART I, LINE 16A LEGAL FEES		03 35PM
LEGAL FEES .	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED NET INCOME  * 1,281.  * 1,281.  * 1,281.  * 0. \$ 0	(D) CHARITABLE PURPOSES  . \$ 0.
STATEMENT 2 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		
MCCAHAN HELFRICK THIERCOF & OTHER ACCOUNTING COSTS	. 735.	(D) CHARITABLE PURPOSES  . \$ 0.
STATEMENT 3 FORM 990-PF, PART I, LINE 18 TAXES		
FRANCHISE TAX BOARD .	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  TOTAL \$ 10. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES  . \$ 0.
STATEMENT 4 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES		
BANK SERVICE CHARGES MEALS & ENTERTAINMENT PARKING & TOLLS POSTAGE SUPPLIES	(A) (B) NET (C)  EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 139. 343 170 70 387. TOTAL \$ 1,109. \$ 0. \$	

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### **FEDERAL STATEMENTS**

PAGE 2

**CLIENT L2025** 

THE LIORA & LEVY GERZBERG FAMILY FOUNDATION

75-3011479

5/10/11

03·35PM

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
<b>INVESTMENTS - CORPORATE STOCKS</b>

CORPORATE STOCKS	VALUATION	BOOK VALUE	FAIR MARKET VALUE
200 SHARES JOHNSON & JOHNSON 300 SHARES SANDISK CORP 100 SHARES SANDISK CORP 300 SHARES SANDISK CORP 450 SHARES SANDISK CORP 550 SHARES SAIC INC 200 SHARES FORTINET	COST COST COST COST COST COST COST COST	\$ 7,112. 2,084. 695. 0. 21,159. 9,790. 240. \$ 41,080.	\$ 12,370. 14,958. 4,986. 0. 22,437. 8,723. 6,470. \$ 69,944.

#### STATEMENT 6 FORM 990-PF, PART II, LINE 14 LAND, BUILDINGS, AND EQUIPMENT

CATEGORY		BASIS		ACCUM. DEPREC.		_	BOOK VALUE	FAIR MARKET VALUE		
MISCELLANEOUS	TOTAL	\$	7,407. 7,407.	\$ \$	2,879. 2,879.	\$ \$	4,528. 4,528.	\$ \$	4,528. 4,528.	

### STATEMENT 7 FORM 990-PF, PART II, LINE 22 OTHER LIABILITIES

CREDIT CARD

\$ 6,893.

TOTAL \$ 6,893.

#### STATEMENT 8 FORM 990-PF, PART III, LINE 5 OTHER DECREASES

DONATED STOCK FMV EXCESS OVER COST ON DATE OF CONTRIBUTION

TOTAL \$ 12,392.

# STATEMENT 9 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

		(B) HOW	(C) DATE	(D) DATE
ITEM	(A) DESCRIPTION	ACQUIRED	ACQUIRED	SOLD
ī	200 FORTINET	PURCHASED	1/31/2002	12/30/2010
2	50 JOHNSON & JOHNSON	PURCHASED	3/24/2000	3/12/2010
3	150 SAIC	PURCHASED	10/13/2006	3/12/2010
4	200 SANDISK	PURCHASED	10/18/1999	3/12/2010

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# **FEDERAL STATEMENTS**

PAGE 3

**CLIENT L2025** 

THE LIORA & LEVY GERZBERG FAMILY FOUNDATION

75-3011479

5/10/11

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03.35PM

# STATEMENT 9 (CONTINUED) FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

695.

0.

<u>ITEM</u> 5 6 7	100 SANDISI 100 SANDISI DELL COMPUN	K K	SCRIPTION			(B) ACQU PURCH PURCH PURCH	IASED IASED	10/ 1/	DATE DUIRED 18/1999 23/2002 07/2008	12 12	DATE SOLD /30/2010 /30/2010 /30/2010
<u>ITEM</u> 1 2 3 4 5	(E) GROSS <u>SALES</u> 6,358. 3,196. 2,871. 6,735. 4,975.	(F) DEPREC. ALLOWED	(G) COST BASIS 240. 1,778. 2,670. 2,564. 1,282.	(H) GAIN (LOSS) 6,118. 1,418. 201. 4,171. 3,693.	F	I) MV <u>81/69</u>	(J) ADJ. BA 12/31/		(K) EXCESS (I)-(J)	\$	(L) GAIN (LOSS) 6,118. 1,418. 201. 4,171. 3,693.

4,280.

0.

0. TOTAL \$ 19,881.

4,280.

# **STATEMENT 10** FORM 990-PF, PART XV, LINE 1A FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

LEVY GERZBERG LIORA GERZBERG

# STATEMENT 11 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

4,975.

0.

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
CHABAD OF GREATER SOUTH BAY 3070 LOUIS ROAD PALO ALTO, CA 94306	NONE	ACTIVE	FOR SOCIAL AND COMMUNITY PROGRAMS	\$ 2,160.
HAIM LAVIE 11 GABIRON STREET TEL AVIV, ISRAEL	NONE	N/A	MEDICAL PAYMENTS ON BEHALF OF INDIVIDUAL IN ACCORDANCE WITH THE ORGANIZATION'S BYLAWS	2,500.
CONGREGATION OF KOL EMETH 4175 MANUELA AVE PALO ALTO, CA 94306	NONE	ACTIVE	SYNAGOGUE OFFERS CLASSES AND PROGRAMS IN JEWISH STUDY	600.

**2010**<sup>-</sup>

# **FEDERAL STATEMENTS**

PAGE 4

**CLIENT L2025** 

THE LIORA & LEVY GERZBERG FAMILY FOUNDATION

75-3011479

5/10/11

03 35PM

STATEMENT 11 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA ROAD LOS GATOS, CA 95032	NONE	ACTIVE	CREATING A DOCUMENTARY SERIES TO RECORD HOLOCAUST SURVIVOR STORIES	\$ 2,500.
FRIENDS OF THE ISRAEL DEFENSE FORCES 825 SAN ANTONIO ROAD PALO ALTO, CA 94303	NONE	ACTIVE	SCHOLARSHIPS FOR VETERANS OF THE ISREAL ARMY	4,000.
			TOTAL	\$ 11,760.

12/31/10	20	110 FI	2010 FEDERA	    - 	00K	DEP	AL BOOK DEPRECIATION SCHEDULE	TION	SCHE	DULE				PAGE 1
CLIENT L2025				王	E LIOR	A & LEV Y FOU	THE LIORA & LEVY GERZBERG FAMILY FOUNDATION	SERG I						75-3011479
5/10/11	DATE	DATE	COST/	BUS.	CUR 179 RONIS	SPECIAL DEPR	PRIOR 179/ BONUS/ SP DEPP	PRIOR DEC BAL	SALVAG /BASIS RENIICT	DEPR	PRIOR	THOM THE	3170 3311	03.34PM CURRENT
A 990/990-PF	ļ.	 	1	i	!									ļ
1 PRINTER 2 DELL COMPUTER 3 NETWORK STORAGE/SWITCH 4 APPLE COMPUTER	5/16/06 2/07/08 12 2/27/08 12/30/10	12/30/10	680 2,052 3,982 2,745							680 2,052 3,982 2,745	487 786 1,460	7/S 7/S 7/S		136 410 796 0
TOTAL MISCELLANEOUS		ı	9,459	1	   0 	0	0	0	0	9,459	2,733			1,342
TOTAL DEPRECIATION		1 1	9,459	1 11		0	0	0	0	9,459	2,733			1,342
GRAND TOTAL DEPRECIATION		U	9,459	II		0	0	0	0	9,459	2,733			1,342
DEPRECIATION ASSETS SOLD DEPR REMAINING ASSETS		U	2,052	u	0 0	0	0 0	0 0	0 0	2,052	786			410

• •