Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

THE ISAAC I FOUNDATION
2312 CEDAR ELM TERRACE
WESTLAKE, TX 76262

A Employer identification number: 75-2965575

B Telephone number (see the instructions): 214 979-0553

C If exemption application is pending, check here [ ]

D 1 Foreign organizations, check here [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 7,857,501.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	69,093.	69,093.	N/A	
	4 Dividends and interest from securities	78,176.	78,168.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	164,177.			
	b Gross sales price for all assets on line 6a 2,031,127.				
	7 Capital gain net income (from Part IV, line 2)		164,177.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	14,743.	14,743.		
	12 **Total.** Add lines 1 through 11	326,189.	326,181.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	7,020.	3,510.		3,510.
	c Other prof fees (attach sch) SEE ST 3	55,065.	55,065.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 4	4,416.	3,690.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	17,816.	4,771.		700.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	84,317.	67,036.		4,210.
	25 Contributions, gifts, grants paid PART XV	374,139.			374,139.
	26 **Total expenses and disbursements.** Add lines 24 and 25	458,456.	67,036.		378,349.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-132,267.			
	b **Net investment income** (if negative, enter -0-)		259,145.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 6	7,554,408.	7,422,867.	7,845,110.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► SEE STATEMENT 7)	13,117.	12,391.	12,391.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	7,567,525.	7,435,258.	7,857,501.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,567,525.	7,435,258.	
	30 **Total net assets or fund balances** (see the instructions)	7,567,525.	7,435,258.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	7,567,525.	7,435,258.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,567,525.
2	Enter amount from Part I, line 27a	2	-132,267.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	7,435,258.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,435,258.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month day, year)
1a	SEE STATEMENT 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	164,177.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	68,270.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	272,250.	6,642,230.	0.040988
2008	316,663.	7,295,277.	0.043407
2007	397,773.	7,462,736.	0.053301
2006	204,150.	6,158,131.	0.033151
2005	202,517.	5,071,760.	0.039930

2	**Total** of line 1, column (d)	2	0.210777
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042155
4	Enter the net value of noncharitable use assets for 2010 from Part X, line 5	4	7,385,972.
5	Multiply line 4 by line 3	5	311,356.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,591.
7	Add lines 5 and 6	7	313,947.
8	Enter qualifying distributions from Part XII, line 4	8	378,349.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	2,591.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,591.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,591.
6 Credits/Payments				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	12,391.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	12,391.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	9,800.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ►	9,800.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► RON RINARD Telephone no ► 214 979 0553			
	Located at ► 2602 MCKINNEY AVE., STE 260, DALLAS, TX ZIP + 4 ► 75204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15 , or 20 year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RONALD E. RINARD 2312 CEDAR ELM TERRACE WESTLAKE, TX 76262	DIRECTOR 0	0.	0.	0.
CECILIA M. RINARD 2312 CEDAR ELM TERRACE WESTLAKE, TX 76262	DIRECTOR 0	0.	0.	0.
JOHN R. STOIKA 2312 CEDAR ELM TERRACE WESTLAKE, TX 76262	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 300 CRESCENT COURT SUITE 120 DALLAS, TX 75201	INVESTMENT ADVICE	55,065.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	7,486,058.
b Average of monthly cash balances		1b	
c Fair market value of all other assets (see instructions)		1c	12,391.
d **Total** (add lines 1a, b, and c)		1d	7,498,449.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	7,498,449.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	112,477.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,385,972.
6 **Minimum investment return.** Enter 5% of line 5		6	369,299.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	369,299.
2a Tax on investment income for 2010 from Part VI, line 5	2a 2,591.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b 726.		
c Add lines 2a and 2b		2c	3,317.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	365,982.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	365,982.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	365,982.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	378,349.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	378,349.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,591.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	375,758.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				365,982.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			310,151.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 378,349.				
a Applied to 2009, but not more than line 2a			310,151.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				68,198.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				297,784.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

RONALD E. RINARD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 9				
Total			► 3a	374,139.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					69,093.
4 Dividends and interest from securities					78,176.
5 Net rental income or (loss) from real estate					
a Debt financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					14,743.
8 Gain or (loss) from sales of assets other than inventory					164,177.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					326,189.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 326,189.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 11-8-11 | Title: DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN R. HALL		11/15/11		

Firm's name ▶ TOOMBS, HALL & FOSTER, L.L.P. Firm's EIN ▶ N/A

Firm's address ▶ 5949 SHERRY LANE, SUITE 950 DALLAS, TX 75225 Phone no.

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 14,743.	$ 14,743.	
TOTAL	$ 14,743.	$ 14,743.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 7,020.	$ 3,510.		$ 3,510.
TOTAL	$ 7,020.	$ 3,510.		$ 3,510.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	$ 55,065.	$ 55,065.		
TOTAL	$ 55,065.	$ 55,065.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX ON INVESTMENT INCOME	$ 726.			
FOREIGN TAXES PAID	3,690.	$ 3,690.		
TOTAL	$ 4,416.	$ 3,690.		$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ENTERTAINMENT	$ 700.			$ 700.
OTHER	12,345.			
PORTFOLIO DEDUCTIONS	4,771.	$ 4,771.		
TOTAL	$ 17,816.	$ 4,771.		$ 700.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
CASH/PUBLIC SECURITIES AND PARTNERSHIPS	COST	$ 7,422,867.	$ 7,845,110.
	TOTAL	$ 7,422,867.	$ 7,845,110.

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL INCOME TAX	$ 12,391.	$ 12,391.
TOTAL	$ 12,391.	$ 12,391.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	50000 GS CAPITAL	PURCHASED	11/10/2009	7/22/2010
2	50000 WELLS FARGO & CO	PURCHASED	11/10/2009	1/14/2010
3	SEE EXHIBIT A	PURCHASED	VARIOUS	VARIOUS
4	SEE EXHIBIT A	PURCHASED	VARIOUS	VARIOUS
5	SEE EXHIBIT B	PURCHASED	VARIOUS	VARIOUS
6	SEE EXHIBIT B	PURCHASED	VARIOUS	VARIOUS
7	SEE EXHIBIT C	PURCHASED	VARIOUS	VARIOUS
8	SEE EXHIBIT C	PURCHASED	VARIOUS	VARIOUS
9	SEE EXHIBIT D	PURCHASED	VARIOUS	VARIOUS
10	SEE EXHIBIT D	PURCHASED	VARIOUS	VARIOUS
11	SEE EXHIBIT D	PURCHASED	VARIOUS	VARIOUS
12	SEE EXHIBIT D	PURCHASED	VARIOUS	VARIOUS
13	S/T CAPITAL GAIN FR/FLOW THRU ENTITIES	PURCHASED	VARIOUS	VARIOUS

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
14	L/T CAPITAL GAIN FR/FLOW THRU ENTITIES	PURCHASED	VARIOUS	VARIOUS
15	UNSETTLED TRANSACTIONS 010861	PURCHASED	VARIOUS	12/31/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	39,494.		38,230.	1,264.				$ 1,264.
2	51,380.		47,505.	3,875.				3,875.
3	623,183.		580,820.	42,363.				42,363.
4	246,472.		174,295.	72,177.				72,177.
5	65,973.		60,551.	5,422.				5,422.
6	143,928.		137,806.	6,122.				6,122.
7	107,887.		95,658.	12,229.				12,229.
8	235,915.		224,952.	10,963.				10,963.
9	304,377.		311,113.	-6,736.				-6,736.
10	51,670.		49,996.	1,674.				1,674.
11	108,573.		106,994.	1,579.				1,579.
12	38,538.		37,505.	1,033.				1,033.
13	8,274.		0.	8,274.				8,274.
14	3,938.		0.	3,938.				3,938.
15	1,525.		1,525.	0.				0.
							TOTAL	$ 164,177.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BOYS & GIRLS HARBOR INC P O BOX 848 HOUSTON, TX 77001	NONE	PUBLIC	GENERAL PURPOSE OF THE DONEE	$ 141,633.
BREAST CANCER FUND 1388 SUTTER STREET, #400 SAN FRANCISCO, CA 94109	NONE	PUBLIC	DONATION FOR CAT'S CLIMB AGAINST THE ODDS	500.
MARIETTA COLLEGE 215 FIFTH STREET MARIETTA, OH 45750	NONE	PUBLIC	ELMER TEMPLETON SCHOLARSHIP	130,000.
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE SAINT LOUIS, MO 63130	NONE	PUBLIC	SCHOLARSHIP TO SCHOOL OF ENGINEERING AND APPLIED SCIENCE.	15,000.
ASPCA 424 EAST 92ND STREET NEW YORK, NY 10128	NONE	PUBLIC	GENERAL PURPOSE OF DONEE	500.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE OLD JAIL ART CENTER 201 SOUTH SECOND ALBANY, TX 76430	NONE	PUBLIC	GENERAL PURPOSE FUND	$ 600.
TREES OF HOPE 3330 AUDLEY, SUITE 100 HOUSTON, TX 77098	NONE	PUBLIC	GENERAL PURPOSE OF DONEE	1,000.
SALESMANSHIP CLUB CHARITABLE GOLF OF DLS 400 S. ZANG BLVD PMB 77 DALLAS, TX 75208	NONE	PUBLIC	SUPPORT CHARITY'S SCHOOL AND PROGRAMS	10,000.
LIVING WATER INTERNATIONAL P O BOX 35496 HOUSTON, TX 77235	NONE	PUBLIC	GENERAL PURPOSE OF THE DONEE	2,000.
MEDICAL BRIDGES PO BOX 300245 HOUSTON, TX 77230	NONE	PUBLIC	ONE PEOPLE ONE WORLD FUND-RAISING EVENT	2,000.
BARBARA BUSH FOUNDTN FOR FAMILY LITERACY 1201 15TH ST, NW, SUITE 420 WASHINGTON, DC 20005	NONE	PUBLIC	DONEE'S FUNDRAISER, CELEBRATION OF READING.	9,700.
CAMP JOHN MARC 2824 SWISS AVENUE DALLAS, TX 75204	NONE	PUBLIC	GENERAL PURPOSE OF DONEE	350.
BUSHENYI ALLIANCE FOR RURAL HEALTH & DEV P.O. BOX 702008 TULSA, OK 74170	NONE	PUBLIC	GENERAL PURPOSE OF DONEE	800.
FAMILY LEGACY MISSIONS INTERNATIONAL 5005 W. ROYAL LANE #252 IRVING, TX 75063	NONE	PUBLIC	GENERAL PURPOSE OF DONEE	3,500.
MUSEUM OF NATURE & SCIENCE PO BOX 151469 DALLAS, TX 75315	NONE	PUBLIC	GENERAL PURPOSE OF DONEE	55,556.
COASTAL BEND COMMUNITY FOUNDATION 600 LEOPARD STREET #1716 CORPUS CHRISTI, TX 78401	NONE	PUBLIC	LIBRARY GEOLOGY EXHIBIT AND CE PROJECT FUND	500.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
PRESTONWOOD PREGNANCY CENTER 15757 COIT ROAD #308 DALLAS, TX 75248	NONE	PUBLIC	DONATION TO PREGNANCY CENTER	$ 500.
			TOTAL	$ 374,139.

OTHER INCOME PRODUCING ACTIVITIES
OTHER INVESTMENT INCOME [O]

ORDINARY INCOME/LOSS FR/K-1	$	-13,160.
OTHER PORTFOLIO INC FR/K-1		6,124.
OTHER INCOME FR/K-1 1256		21,779.
OTHER ROYALTY INCOME		0.
OTHER RRE INCOME		0.
OTHER S475 INCOME		0.
SECTION 1231 LOSS		0.
TOTAL	$	14,743.

NET INVESTMENT INCOME / ADJ. NET INCOME
DIVIDENDS & INTEREST FROM SECURITIES (SEE SCREEN 18) [O]

TOTAL DIVIDENDS RECEIVED	$	78,176.
LESS NONTAXABLE DIVIDEND DISTRIBUTION		-8.
TOTAL	$	78,168.

Activity

Access Active Assets Account 293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ADOBE SYSTEMS	05/28/09	02/12/10	76 000	$2 442 08	$2,043 97	$398 11	
	06/02/09	02/12/10	86 000	2,763 41	2,528 36	235 05	
	06/02/09	02/26/10	17 000	583 10	499 79	83 31	
	06/11/09	02/26/10	90 000	3,087 01	2,768 53	318 48	
	06/12/09	02/26/10	102 000	3,498 61	3,047 07	451 54	
	06/18/09	02/26/10	23 000	788 90	658 86	130 04	
	06/18/09	03/08/10	44 000	1,546 46	1,260 43	286 03	
	07/15/09	03/08/10	36 000	1,265 29	1,070 28	195 01	
	07/16/09	03/08/10	46 000	1 616 75	1,411 28	205 47	
	12/04/09	03/08/10	91 000	3,198 36	3 317 33	(118 97)	
AECOM TECHNOLOGY CORP	04/03/09	07/02/10	83 000	1,838 48	2,353 05	(514 57)	
	04/27/09	07/02/10	11 000	243 65	279 62	(35 97)	
	12/15/09	07/02/10	47 000	1 041 07	1,251 69	(210 62)	
	03/17/10	07/02/10	21 000	465 16	606 48	(141 32)	
AEROPOSTALE INC	08/05/10	08/09/10	175 000	4 344 96	4,527 74	(182 78)	
AKAMAI TECHNOLOGIES INC	08/10/10	08/27/10	122 000	5,742 12	5,175 34	566 78	
	08/10/10	09/10/10	36 000	1,777 12	1,527 15	249 97	
	08/11/10	09/10/10	4 000	197 46	168 31	29 15	
	08/11/10	09/23/10	47 000	2,426 87	1,977 66	449 21	
	08/11/10	09/23/10	40 000	2 065 43	1,695 55	369 88	
	08/11/10	09/24/10	62 000	3,186 03	2 628 10	557 93	
	08/13/10	09/24/10	47 000	2,415 22	2,087 90	327 32	
	08/13/10	09/24/10	23 000	1,181 91	1,002 32	179 59	
AMAZON COM INC	10/23/09	12/02/10	19 000	3,339 16	2,186 27	1,152 89	
	10/23/09	12/14/10	9 000	1,571 60	1,035 60	536 00	
ANADARKO PETE	06/10/10	06/11/10	57 000	2 344 08	2,220 07	124 01	
	06/10/10	09/17/10	100 000	5,429 46	3,894 85	1,534 61	
	06/10/10	11/01/10	6 000	381 43	233 69	147 74	
	06/25/10	11/01/10	64 000	4,068 56	2 397 04	1 671 52	
	07/08/10	11/01/10	24 000	1,525 71	1,030 30	495 41	
	08/03/10	11/01/10	61 000	3,877 84	3,211 50	666 34	
	08/04/10	11/01/10	27 000	1,716 42	1,495 11	221 31	
	08/04/10	11/03/10	39 000	2,440 50	2,159 60	280 90	
	08/12/10	11/03/10	32 000	2 002 46	1,674 10	328 36	
ANHEUSER BUSCH INBEV SA SPON	08/13/09	07/19/10	139 000	7,380 51	5,428 57	1 951 94	
	08/13/09	08/06/10	83 000	4,335 65	3,241 52	1,094 13	
	08/13/09	08/10/10	19 000	993 32	742 04	251 28	
	10/13/09	08/10/10	66 000	3,450 49	3 136 31	314 18	

CONTINUED

EXHIBIT A

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/05/10	08/10/10	29 000	1,516 13	1,358 32	157 81	
	02/18/10	08/10/10	57 000	2 979 97	2 890 65	89 32	
	02/18/10	08/10/10	11 000	567 64	557 85	9 79	
	03/17/10	08/10/10	69 000	3,560 64	3,558 33	2 31	
	03/22/10	08/10/10	66 000	3,405 83	3,405 34	0 49	
	05/12/10	08/10/10	26 000	1,341 69	1,290 92	50 77	
APPLE INC	04/03/09	08/04/10	16 000	4,203 55	1,851 04	2,352 51	
	04/03/09	09/24/10	25 000	7,305 92	2,892 25	4,413 67	
	04/27/09	09/24/10	1 000	292 24	124 57	167 67	
	07/30/09	09/24/10	8 000	2 337 89	1,312 60	1 025 29	
	07/30/09	12/01/10	2 000	631 69	328 15	303 54	
	09/01/09	12/01/10	19 000	6,001 05	3,147 21	2,853 84	
	09/01/09	12/02/10	5 000	1,583 49	828 21	755 28	
	01/26/10	12/02/10	8 000	2,533 58	1,674 45	859 13	
ATHENAHEALTH INC COM	04/03/09	02/26/10	77 000	2,966 00	2,002 00	964 00	
	04/27/09	02/26/10	5 000	192 60	142 70	49 90	
BHP BILLITON PLC SPONS ADR	04/03/09	01/12/10	48 000	3,176 87	2,111 71	1,065 16	
	04/03/09	04/15/10	147 000	10,341 77	6,467 12	3,874 65	
	03/17/10	04/15/10	25 000	1,758 80	1 703 50	55 30	
CBS CORP NEW CL B SHRS	08/07/09	08/11/10	485 000	7,086 75	5,024 65	2,062 10	
	09/18/09	08/11/10	143 000	2,089 49	1,775 46	314 03	
	09/18/09	08/17/10	88 000	1,250 70	1,092 59	158 11	
	09/21/09	08/17/10	102 000	1,449 68	1,247 24	202 44	
	09/21/09	10/12/10	112 000	1,972 62	1,369 51	603 11	
	09/21/09	10/26/10	201 000	3,427 13	2,457 79	969 34	
	12/10/09	10/26/10	22 000	375 11	307 12	67 99	
CELGENE CORP	04/03/09	04/22/10	130 000	7,545 64	5,422 04	2,123 60	
	04/03/09	05/26/10	57 000	2,977 14	2,377 36	599 78	
	04/27/09	05/26/10	15 000	783 46	615 45	168 01	
	07/23/09	05/26/10	52 000	2,715 99	2,872 04	(156 05)	
	03/17/10	05/26/10	42 000	2,193 68	2,672 88	(479 20)	
CHIPOTLE MEXICAN GRILL INC COM	04/24/09	08/04/10	20 000	3,055 01	1,645 87	1,409 14	
	04/24/09	08/05/10	11 000	1,649 97	905 23	744 74	
	04/24/09	10/26/10	8 000	1,707 09	658 35	1,048 74	
CITRIX SYSTEMS INC	04/03/09	01/06/10	73 000	3,114 82	1,785 46	1,329 36	
	04/03/09	02/19/10	156 000	7,010 85	3,815 51	3,195 34	
	07/10/09	03/17/10	15 000	708 89	481 59	227 30	
	07/15/09	03/17/10	17 000	803 41	568 99	234 42	

CONTINUED

Activity

Access Active Assets Account
293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/23/09	03/17/10	83 000	3 922 52	2,851 61	1,070 91	
	07/23/09	03/17/10	23 000	1,086 96	830 30	256 66	
	10/22/09	03/17/10	107 000	5,056 74	4,152 00	904 74	
	11/06/09	03/17/10	90 000	4,253 34	3 460 00	793 34	
CITY NATIONAL CORP	04/03/09	03/09/10	100 000	5,055 26	3,598 00	1,457 26	
	04/03/09	04/29/10	52 000	3,053 51	1,870 96	1,182 55	
	04/03/09	09/23/10	62 000	3,115 69	2,230 76	884 93	
	04/03/09	12/23/10	35 000	2,180 31	1,259 30	921 01	
	06/17/09	12/23/10	29 000	1,806 54	1,012 62	793 92	
	06/29/09	12/23/10	20 000	1,245 89	727 20	518 69	
	06/30/09	12/23/10	4 000	249 18	145 27	103 91	
CREE RESEARCH INC	01/05/10	05/19/10	35 000	2,498 86	1,973 06	525 80	
	01/05/10	05/20/10	33 000	2,244 37	1,860 32	384 05	
	01/11/10	05/20/10	43 000	2,866 71	2,554 87	311 84	
	01/11/10	05/20/10	20 000	1,360 22	1,188 31	171 91	
	01/20/10	05/20/10	27 000	1,767 82	1,716 00	51 82	
	01/20/10	05/20/10	24 000	1,600 03	1,525 33	74 70	
	03/17/10	05/20/10	30 000	1,964 25	2,144 10	(179 85)	
	04/13/10	05/20/10	6 000	392 85	474 56	(81 71)	
	04/13/10	05/21/10	6 000	408 41	474 56	(66 15)	
	04/21/10	05/21/10	37 000	2,518 56	2,804 87	(286 31)	
	04/21/10	05/21/10	23 000	1,565 59	1,736 48	(170 89)	
CROWN CASTLE INTL	04/03/09	03/17/10	166 000	6,399 21	4,046 81	2,352 40	
	04/03/09	04/06/10	194 000	7,274 87	4,729 41	2,545 46	
	04/03/09	06/16/10	188 000	7,455 74	4,583 14	2,872 60	
	04/03/09	10/12/10	90 000	3,736 95	2,194 06	1,542 89	
	04/30/09	10/12/10	49 000	2,034 56	1,249 43	785 13	
	04/30/09	10/28/10	11 000	474 09	280 48	193 61	
	06/12/09	10/28/10	98 000	4,223 74	2,265 28	1,958 46	
CSX CORP	11/13/09	07/02/10	85 000	4,060 72	4,163 33	(102 61)	
	11/13/09	09/17/10	67 000	3,679 25	3,281 69	397 56	
	11/16/09	09/17/10	30 000	1,647 42	1,486 70	160 72	
	11/16/09	10/13/10	119 000	7,085 31	5 897 26	1 188 05	
	12/03/09	10/13/10	66 000	3,929 66	3,201 81	727 85	
	12/03/09	10/27/10	53 000	3,165 80	2,571 15	594 65	
	12/04/09	10/27/10	21 000	1,254 38	1,042 50	211 88	
CVB FINCL CP	09/01/09	04/29/10	242 000	2,746 65	1,668 57	1,078 08	
	09/03/09	04/29/10	15 000	170 25	103 31	66 94	

CONTINUED

EXHIBIT A

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/03/09	08/10/10	215 000	1,723 19	1,480 79	242 40	
	01/26/10	08/10/10	155 000	1,242 30	1,508 15	(265 85)	
	02/23/10	08/10/10	27 000	216 40	249 48	(33 08)	
	03/17/10	08/10/10	103 000	825 53	1,002 19	(176 66)	
	04/13/10	08/10/10	46 000	368 68	479 83	(111 15)	
EATON CORPORATION	11/12/09	01/05/10	25 000	1,582 59	1,612 77	(30 18)	
	11/12/09	01/06/10	3 000	189 79	193 53	(3 74)	
	11/16/09	01/06/10	57 000	3,606 03	3,749 58	(143 55)	
EMERGENCY MED SRV CORP CL A	05/04/10	12/14/10	84 000	5,355 10	4,439 26	915 84	
	05/04/10	12/14/10	7 000	446 25	369 94	76 31	
	08/18/10	12/14/10	31 000	1,976 25	1,526 13	450 12	
	08/25/10	12/14/10	42 000	2,677 49	1,972 53	704 96	
FIRST HORIZON NATL CORP	12/02/09	01/01/10		13 18	0 00	13 18	Cash in Lieu
	12/02/09	04/01/10		3 54	0 00	3 54	Cash in Lieu
	12/02/09	07/01/10		4 02	0 00	4 02	Cash in Lieu
	12/02/09	10/01/10		0 88	0 00	0 88	Cash in Lieu
FIRST MIDW BNCP DELA	01/26/10	11/30/10	144 000	1,357 81	1,878 42	(520 61)	
	02/23/10	11/30/10	135 000	1,272 95	1,815 64	(542 69)	
	03/05/10	11/30/10	17 000	160 30	219 23	(58 93)	
	03/17/10	11/30/10	40 000	377 17	549 20	(172 03)	
	04/19/10	11/30/10	3 000	28 29	43 80	(15 51)	
	04/19/10	12/02/10	50 000	475 05	729 94	(254 89)	
	05/19/10	12/02/10	47 000	446 55	707 99	(261 44)	
	08/19/10	12/02/10	154 000	1,463 15	1,739 31	(276 16)	
FORD MOTOR CO NEW	05/27/09	02/19/10	274 000	3,087 94	1,496 42	1,591 52	
	07/16/09	02/19/10	175 000	1,972 22	1,060 50	911 72	
	10/21/09	02/19/10	25 000	281 75	198 50	83 25	
	10/21/09	02/22/10	228 000	2 587 58	1,810 32	777 26	
	11/04/09	02/22/10	109 000	1,237 05	802 24	434 81	
	11/04/09	03/02/10	146 000	1,789 96	1,074 56	715 40	
	01/08/10	03/02/10	69 000	845 94	802 40	43 54	
	01/08/10	03/18/10	307 000	4,291 50	3,570 10	721 40	
	02/05/10	03/18/10	309 000	4 319 45	3,372 06	947 39	
	03/17/10	03/18/10	68 000	950 56	929 56	21 00	
GAFISA S A SPONS ADR	08/25/09	01/06/10	108 000	3,467 25	3,337 75	129 50	
	08/25/09	01/06/10	36 000	1 155 75	1,096 66	59 09	
	08/25/09	01/07/10	71 000	2,260 03	2,162 86	97 17	
	08/26/09	01/07/10	46 000	1,464 24	1,444 65	19 59	

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00533 MSDDS305

EXHIBIT A

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/26/09	10/08/10	124 000	2 114 44	1,947 14	167 30	
	08/27/09	10/08/10	188 000	3,205 76	2,858 90	346 86	
	10/13/09	10/08/10	172 000	2,932 93	2,953 94	(21 01)	
	03/02/10	10/08/10	110 000	1,875 71	1,767 81	107 90	
	03/17/10	10/08/10	78 000	1,330 05	1,191 06	138 99	
GILEAD SCIENCE	01/28/09	04/22/10	7 000	287 39	352 03	(64 64)	A
	04/03/09	04/22/10	197 000	8 088 03	9 252 70	(1,164 67)	
	04/27/09	04/22/10	8 000	328 45	382 24	(53 79)	
	11/05/09	04/22/10	96 000	3,941 38	4,357 56	(416 18)	
	11/06/09	04/22/10	88 000	3,612 93	4,067 33	(454 40)	
	03/17/10	04/22/10	66 000	2 709 70	3,102 00	(392 30)	
GOLDMAN SACHS GRP INC	04/03/09	01/13/10	10 000	1,687 00	1 179 90	507 10	
	04/03/09	01/14/10	10 000	1,683 43	1,179 90	503 53	
	04/03/09	02/03/10	10 000	1,572 27	1,179 90	392 37	
	04/27/09	02/03/10	2 000	314 45	245 22	69 23	
	07/09/09	02/03/10	10 000	1,572 27	1,442 80	129 47	
	07/09/09	02/04/10	34 000	5,193 36	4,872 98	320 38	
	07/09/09	02/04/10	9 000	1,374 71	1,298 52	76 19	
	12/04/09	02/04/10	4 000	610 98	662 08	(51 10)	
GOOGLE INC-CL A	02/09/09	01/26/10	4 000	2 186 34	1,515 40	670 94	A
	02/18/09	01/26/10	1 000	546 59	350 00	196 59	A
	02/18/09	03/01/10	6 000	3 187 89	2,100 00	1,087 89	A
	04/03/09	04/29/10	5 000	2,643 20	1,849 65	793 55	
	04/03/09	08/13/10	8 000	3 899 26	2,959 44	939 82	
	04/27/09	08/13/10	1 000	487 41	385 81	101 60	
	03/17/10	08/13/10	2 000	974 81	1,141 38	(166 57)	
	03/19/10	08/13/10	16 000	7,798 51	8 959 18	(1,160 67)	
	03/22/10	08/13/10	1 000	487 41	560 58	(73 17)	
	03/22/10	08/18/10	8 000	3,883 77	4 484 64	(600 87)	
	03/23/10	08/20/10	5 000	2,314 19	2 729 48	(415 29)	
	03/24/10	08/20/10	9 000	4,165 54	4,880 70	(715 16)	
	04/13/10	08/20/10	3 000	1,388 51	1,748 16	(359 65)	
	05/13/10	08/20/10	8 000	3,702 70	4,165 94	(463 24)	
	05/21/10	08/20/10	1 000	462 84	467 00	(4 16)	
GSI COMMERCE INC	12/15/09	02/02/10	149 000	3,544 35	3,728 95	(184 60)	
INTUITIVE SURGICAL INC	07/27/09	03/02/10	14 000	5,054 19	3,037 19	2,017 00	
	07/27/09	03/02/10	7 000	2,527 09	1,525 39	1 001 70	
ITAU UNIBANCO MULTIPLE ADR	09/01/09	01/05/10	159 000	3,762 54	2 451 22	1 311 32	

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EXHIBIT A

Activity

Access Active Assets Account
293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/02/09	01/05/10	186 000	4,401 47	2 858 82	1,542 65	
J CREW GROUP INC	12/15/09	08/03/10	82 000	2,853 53	3,750 84	(897 31)	
	01/12/10	08/03/10	18 000	626 38	773 14	(146 76)	
	01/26/10	08/03/10	42 000	1,461 56	1,655 45	(193 89)	
	02/04/10	08/03/10	51 000	1,774 75	1 970 27	(195 52)	
	02/05/10	08/03/10	42 000	1,461 56	1 608 45	(146 89)	
	02/23/10	08/03/10	22 000	765 58	874 60	(109 02)	
	03/05/10	08/03/10	8 000	278 39	361 93	(83 54)	
	03/05/10	09/16/10	77 000	2,644 37	3,483 59	(839 22)	
	03/08/10	09/16/10	51 000	1,751 47	2,395 72	(644 25)	
	03/08/10	09/24/10	22 000	714 98	1 033 45	(318 47)	
	03/17/10	09/24/10	64 000	2,079 94	2,899 20	(819 26)	
	03/23/10	09/24/10	29 000	942 47	1,314 00	(371 53)	
	04/19/10	09/24/10	7 000	227 49	316 47	(88 98)	
	04/19/10	10/27/10	33 000	1 042 51	1,491 94	(449 43)	
	05/26/10	10/27/10	55 000	1,737 52	2,348 35	(610 83)	
	07/22/10	10/27/10	46 000	1,453 19	1,666 41	(213 22)	
JEFFERIES GROUP INC NEW	04/03/09	12/09/10	182 000	4,730 10	2,733 06	1,997 04	
	04/03/09	12/13/10	85 000	2,228 66	1,276 43	952 23	
	04/03/09	12/22/10	95 000	2,550 80	1,426 60	1,124 20	
	04/03/09	12/23/10	88 000	2,357 11	1,321 48	1 035 63	
JPMORGAN CHASE & CO	04/03/09	04/16/10	195 000	8,870 89	5,481 14	3,389 75	
	04/03/09	04/19/10	218 000	9,750 08	6,127 63	3 622 45	
	04/03/09	08/04/10	92 000	3,789 48	2,585 97	1,203 51	
	04/03/09	08/11/10	53 000	2,024 91	1,489 75	535 16	
	04/07/09	08/11/10	12 000	458 47	328 92	129 55	
	04/27/09	08/11/10	2 000	76 41	66 72	9 69	
	06/15/09	08/11/10	57 000	2,177 73	1,947 12	230 61	
	10/13/09	08/11/10	62 000	2,368 76	2,834 02	(465 26)	
	12/10/09	08/11/10	111 000	4,240 85	4,576 53	(335 68)	
	01/12/10	08/11/10	97 000	3,705 97	4,208 19	(502 22)	
	03/17/10	08/11/10	140 000	5,348 82	6,156 21	(807 39)	
	05/12/10	08/11/10	110 000	4,202 64	4,515 85	(313 21)	
	05/12/10	08/11/10	50 000	1,910 29	2,076 20	(165 91)	
	05/14/10	08/11/10	45 000	1,719 26	1 783 22	(63 96)	
	05/19/10	08/11/10	21 000	802 32	822 99	(20 67)	
MASTERCARD INC CL A	04/03/09	04/29/10	39 000	10,018 45	6 709 16	3 309 29	
	04/03/09	05/04/10	15 000	3 785 61	2 580 45	1,205 16	

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0033 MSDDS305

EXHIBIT A

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/03/09	05/10/10	8 000	1 868 15	1,376 24	491 91	
	10/29/09	05/10/10	14 000	3,269 27	3,163 31	105 96	
	10/29/09	05/11/10	2 000	452 05	451 90	0 15	
	11/19/09	05/11/10	12 000	2,712 30	2,818 40	(106 10)	
	11/19/09	05/20/10	22 000	4,510 53	5 111 70	(601 17)	
	11/19/09	05/20/10	11 000	2,239 35	2,555 85	(316 50)	
	11/19/09	05/20/10	6 000	1,230 15	1,409 20	(179 05)	
	03/17/10	05/20/10	20 000	4,071 55	4,946 00	(874 45)	
	04/08/10	05/20/10	2 000	407 16	512 38	(105 22)	
MONSANTO CO/NEW	05/18/10	07/22/10	44 000	2,506 30	2,392 46	113 84	
	05/18/10	08/11/10	38 000	2,181 81	2,066 21	115 60	
	05/19/10	08/11/10	17 000	976 08	956 51	19 57	
	05/19/10	11/04/10	73 000	4,527 88	4,107 38	420 50	
	05/19/10	11/05/10	34 000	2 108 58	1,870 00	238 58	
	05/19/10	11/05/10	24 000	1,488 41	1,350 37	138 04	
NATIONAL OILWELL VARCO INC	08/03/09	03/26/10	70 000	2,785 41	2,608 45	176 96	
	08/03/09	04/13/10	115 000	4,775 86	4,285 32	490 54	
	08/03/09	05/10/10	31 000	1,271 15	1,155 17	115 98	
	09/17/09	05/10/10	29 000	1,189 14	1,265 33	(76 19)	
	09/22/09	05/10/10	37 000	1,517 19	1,634 66	(117 47)	
	09/25/09	05/10/10	29 000	1,189 14	1,217 71	(28 57)	
	09/25/09	05/11/10	7 000	288 10	293 93	(5 83)	
	01/25/10	05/11/10	71 000	2,922 13	3,088 76	(166 63)	
	02/05/10	05/11/10	22 000	905 45	936 98	(31 53)	
	02/05/10	05/11/10	6 000	244 19	255 54	(11 35)	
	03/05/10	05/11/10	26 000	1,058 16	1,128 21	(70 05)	
	03/17/10	05/11/10	80 000	3 255 87	3 582 40	(326 53)	
NETFLIX INC	08/12/10	08/24/10	32 000	3,908 69	4,242 77	(334 08)	
	08/13/10	08/24/10	30 000	3,664 40	3,974 87	(310 47)	
	08/13/10	09/08/10	11 000	1,607 29	1,457 45	149 84	
	08/13/10	09/30/10	47 000	7,715 30	6,200 87	1,514 43	
	08/13/10	09/30/10	8 000	1 313 24	1,059 96	253 28	
PEABODY ENERGY CORP	01/06/10	01/08/10	77 000	3,914 72	3,877 70	37 02	
PENSKE AUTO GP INC	07/28/09	01/08/10	85 000	1,406 06	1 635 71	(229 65)	
	08/04/09	01/08/10	71 000	1,174 48	1,491 00	(316 52)	
	09/23/09	01/08/10	48 000	794 01	838 08	(44 07)	
	09/25/09	01/08/10	29 000	479 72	474 98	4 74	
	11/12/09	01/08/10	97 000	1 604 57	1 651 43	(46 86)	

CONTINUED

EXHIBIT A

Access Active Assets Account 293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PETROLEO BRAS SA ADS	04/03/09	01/21/10	56 000	2,398 23	1,959 33	438 90	
	05/06/09	01/21/10	106 000	4,539 52	4,179 85	359 67	
	05/06/09	01/25/10	26 000	1,071 27	1,025 25	46 02	
	06/16/09	01/25/10	17 000	700 44	720 97	(20 53)	
	07/08/09	01/25/10	56 000	2,307 35	1,938 16	369 19	
	07/30/09	01/25/10	80 000	3,296 21	3,289 48	6 73	
POLO RALPH LAUREN CORP CL A	06/15/09	03/05/10	49 000	4,047 45	2 607 09	1 440 36	
	06/15/09	03/05/10	9 000	737 41	478 85	258 56	
	07/17/09	03/05/10	25 000	2,048 36	1,382 96	665 40	
	07/30/09	03/05/10	22 000	1 802 56	1 395 65	406 91	
	07/30/09	03/08/10	43 000	3,551 73	2,727 86	823 87	
	07/30/09	04/20/10	2 000	182 63	126 88	55 75	
	08/06/09	04/20/10	45 000	4,109 16	3,079 57	1,029 59	
	09/01/09	04/20/10	8 000	730 52	519 84	210 68	
	10/29/09	04/20/10	27 000	2,465 50	2,048 27	417 23	
	11/12/09	04/20/10	15 000	1,369 72	1,210 53	159 19	
	11/12/09	05/18/10	7 000	599 33	564 92	34 41	
	12/10/09	05/18/10	21 000	1,798 00	1,690 04	107 96	
	02/03/10	05/18/10	24 000	2,054 86	1,857 33	197 53	
	02/03/10	05/19/10	34 000	2,935 38	2,631 22	304 16	
	02/23/10	05/19/10	6 000	518 01	483 45	34 56	
	03/17/10	05/19/10	37 000	3,194 39	3,034 74	159 65	
PRECISION CASTPARTS CORP	04/03/09	02/16/10	70 000	7,694 99	4,426 94	3 268 05	
	04/03/09	05/25/10	34 000	3,853 71	2,150 23	1 703 48	
	04/03/09	09/10/10	44 000	5,377 07	2,782 65	2,594 42	
PRICELINE COM INC NEW	02/18/10	05/26/10	16 000	3 137 61	3,743 30	(605 69)	
	02/23/10	05/26/10	4 000	784 40	902 28	(117 88)	
	03/17/10	05/26/10	2 000	392 20	487 94	(95 74)	
	05/12/10	05/26/10	9 000	1,764 91	1,967 49	(202 58)	
PRIDE INTL INC (DELA) COM	06/11/09	02/18/10	19 000	555 28	479 92	75 36	
	08/06/09	02/18/10	27 000	789 08	650 45	138 63	
	08/06/09	02/26/10	67 000	1,879 32	1,614 07	265 25	
	08/06/09	02/26/10	60 000	1,672 72	1,445 44	227 28	
QUALCOMM INC	10/31/08	01/25/10	14 000	658 93	542 16	116 77	A
	04/03/09	01/25/10	91 000	4,283 04	3,745 56	537 48	
	04/07/09	01/25/10	51 000	2,400 39	2,016 54	383 85	
	04/27/09	01/25/10	9 000	423 60	392 76	30 84	
RANGE RESOURCES CORP	12/16/09	03/26/10	75 000	3 372 54	3 740 99	(368 45)	

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EXHIBIT A

Activity

Access Active Assets Account 293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/18/09	03/26/10	9 000	404 70	455 87	(51 17)	
	12/18/09	07/27/10	60 000	2,248 53	3 039 16	(790 63)	
	01/21/10	07/27/10	86 000	3,222 90	4,340 74	(1,117 84)	
	01/22/10	07/27/10	113 000	4,234 74	5,641 80	(1,407 06)	
	02/03/10	07/27/10	10 000	374 76	485 25	(110 49)	
	02/04/10	07/27/10	32 000	1,199 22	1,481 48	(282 26)	
	02/17/10	07/27/10	36 000	1,349 12	1,885 99	(536 87)	
	03/05/10	07/27/10	112 000	4,197 26	5,637 27	(1,440 01)	
	03/17/10	07/27/10	105 000	3,934 93	5,292 05	(1,357 12)	
	05/12/10	07/27/10	30 000	1,124 27	1,447 80	(323 53)	
RITCHIE BROTHERS AUCTIONEERS	03/08/10	11/04/10	88 000	1,867 58	1,939 48	(71 90)	
	03/08/10	11/04/10	52 000	1,103 57	1 135 93	(32 36)	
	03/08/10	11/05/10	37 000	776 46	808 25	(31 79)	
	03/17/10	11/05/10	40 000	839 42	867 20	(27 78)	
	05/10/10	11/05/10	32 000	671 53	680 95	(9 42)	
RUE21 INC COM	02/26/10	11/30/10	68 000	2 040 25	1,995 49	44 76	
SALESFORCE COM INC	08/09/10	11/04/10	19 000	2,167 63	1,970 55	197 08	
	08/09/10	12/14/10	22 000	3,104 58	2,281 69	822 89	
STARWOOD HTLS & RSTS WW INC	03/08/10	10/20/10	46 000	2,552 27	1,914 52	637 75	
STATE STREET CORP	04/22/09	06/10/10	99 000	3,648 71	3,490 12	158 59	
	04/22/09	08/06/10	22 000	857 55	775 58	81 97	
	04/27/09	08/06/10	5 000	194 90	182 90	12 00	
	05/14/09	08/06/10	27 000	1 052 45	1,035 18	17 27	
	05/15/09	08/06/10	40 000	1,559 18	1,550 76	8 42	
	12/04/09	08/06/10	29 000	1,130 41	1,198 08	(67 67)	
	12/18/09	08/06/10	99 000	3,858 97	4,084 61	(225 64)	
	12/18/09	08/11/10	33 000	1,245 84	1,361 54	(115 70)	
	01/26/10	08/11/10	67 000	2,529 44	2,942 77	(413 33)	
	03/17/10	08/11/10	14 000	528 54	642 88	(114 34)	
	03/17/10	12/09/10	55 000	2,442 50	2,525 60	(83 10)	
	03/17/10	12/09/10	1 000	44 15	45 92	(1 77)	
	04/09/10	12/09/10	14 000	618 08	661 78	(43 70)	
	04/13/10	12/09/10	23 000	1,015 42	1,105 38	(89 96)	
	04/19/10	12/09/10	16 000	706 38	755 72	(49 34)	
TAUBMAN CENTERS INC	08/04/09	11/11/10	60 000	2,894 22	1,719 94	1,174 28	
	08/04/09	11/15/10	14 000	658 01	401 32	256 69	
	09/01/09	11/15/10	20 000	940 02	600 45	339 57	
	04/23/10	11/15/10	40 000	1 880 03	1 745 16	134 87	

CONTINUED

EXHIBIT A

Activity

Access Active Assets Account
293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/25/10	11/15/10	24 000	1,128 02	922 74	205 28	
U S BANCORP COM NEW	05/11/09	07/02/10	161 000	3,527 16	3 126 57	400 59	
	05/11/09	07/02/10	156 000	3,417 62	3,046 74	370 88	
	05/11/09	07/02/10	119 000	2,607 03	2 222 63	384 40	
	05/11/09	09/23/10	47 000	1 049 26	877 84	171 42	
	05/12/09	09/23/10	202 000	4,509 57	3,553 18	956 39	
	05/12/09	09/23/10	73 000	1 629 70	1,295 75	333 95	
	05/14/09	09/23/10	49 000	1,093 91	863 88	230 03	
	05/15/09	09/23/10	63 000	1,376 21	1,130 85	245 36	
	05/15/09	09/23/10	17 000	379 52	305 15	74 37	
	05/26/09	09/23/10	31 000	677 18	583 11	94 07	
	06/15/09	09/23/10	119 000	2,599 51	2,113 32	486 19	
	07/08/09	09/23/10	81 000	1,769 41	1,320 01	449 40	
	07/08/09	09/27/10	25 000	553 58	407 41	146 17	
	02/23/10	09/27/10	19 000	420 72	463 59	(42 87)	
	03/17/10	09/27/10	163 000	3,609 35	4,239 63	(630 28)	
	04/19/10	09/27/10	59 000	1,306 45	1,621 52	(315 07)	
	05/14/10	09/27/10	96 000	2,125 75	2 439 36	(313 61)	
	05/19/10	09/27/10	38 000	841 44	916 18	(74 74)	
UNDER ARMOUR INC CL A	04/29/09	01/11/10	67 000	1,944 80	1,607 94	336 86	
	04/29/09	01/11/10	52 000	1,508 18	1,247 95	260 23	
	05/27/09	01/11/10	10 000	290 04	234 58	55 46	
	05/27/09	01/14/10	67 000	1,942 97	1,571 72	371 25	
VAIL RESORTS	04/03/09	10/01/10	143 000	5,467 05	3,612 75	1,854 30	
	04/03/09	12/06/10	42 000	2,019 68	1,061 09	958 59	
WELLS FARGO & CO NEW	05/14/09	10/14/10	51 000	1 245 59	1,294 46	(48 87)	
	05/15/09	10/14/10	118 000	2,881 95	2,962 98	(81 03)	
	05/15/09	10/14/10	117 000	2 857 52	2,920 67	(63 15)	
	05/26/09	10/14/10	109 000	2,662 14	2 805 32	(143 18)	
	06/17/09	10/14/10	203 000	4,957 93	4,756 57	201 36	
	07/08/09	10/14/10	102 000	2,491 18	2,284 80	206 38	
WYNN RESORTS LTD	03/17/10	06/15/10	41 000	3 464 44	3 009 88	454 56	

EXHIBIT A

MorganStanley SmithBarney

Activity

Access Active Assets Account
293-010861-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$61,036 56	$45,525 91	$15,510 65
Net Realized Gain/(Loss) Year to Date	$869,655 53	$755,115.00	$114,540 53

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position

EXHIBIT A

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31	12/31	Dividend	LOCKHEED MARTIN CORP				128 25
12/31	12/31	Dividend	TRAVELERS COMPANIES INC COM				77 40
NET CREDITS/(DEBITS)							$5,480.85

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	$149 10
12/2	Automatic Redemption	BANK DEPOSIT PROGRAM	(9,117 79)
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	12,386 24
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,254 15)
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	14 450 29
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	295 00
12/14	Automatic Redemption	BANK DEPOSIT PROGRAM	(12,957 03)
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	332 00
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	99 00
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	110 27
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	252 63
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	347 78
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	3 08
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	145 00
NET ACTIVITY FOR PERIOD			$5,241 42

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	05/28/08	06/04/10	30 000	$2,295 20	$2,296 77	$(1 57)	A
	06/04/08	06/04/10	50 000	3,825 33	3,840 92	(15 59)	A
	06/09/08	06/04/10	60 000	4,590 40	4,551 48	38 92	A
	04/07/09	06/04/10	10 000	765 07	512 30	252 77	
ALTRIA GROUP INC	02/16/05	08/20/10	140 000	3,181 26	2,134 63	1,046 63	A
	03/07/07	08/20/10	30 000	681 70	592 47	89 23	A

CONTINUED

EXHIBIT B

Activity

Access Active Assets Account 293-010862-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)		Comments
	04/25/07	08/20/10	26 000	590 81	557 94	32 87	A	
	04/25/07	08/30/10	24 000	542 95	515 03	27 92	A	
	06/13/07	08/30/10	30 000	678 69	642 33	36 36	A	
	04/11/08	08/30/10	310 000	7,013 10	6,695 07	318 03	A	
	04/16/08	08/30/10	160 000	3,619 66	3,411 46	208 20	A	
	04/07/09	08/30/10	6 000	135 74	99 05	36 69		
ANNALY CAPITAL MNGMT INC	06/30/08	07/20/10	145 000	2,529 59	2 267 71	261 88	A	
BECTON DICKINSON & CO	05/27/09	01/08/10	145 000	11 291 84	9,738 24	1,553 60		
	10/30/09	01/08/10	20 000	1,557 49	1,371 60	185 89		
BOEING CO	01/30/09	03/15/10	80 000	5,529 12	3,295 96	2 233 16	A	
	02/02/09	03/15/10	35 000	2,418 99	1,433 39	985 60	A	
	04/07/09	03/15/10	115 000	7,948 11	4,269 72	3 678 39		
COCA COLA CO	06/02/10	12/06/10	113 000	7,257 26	5,847 76	1,409 50		
	06/04/10	12/06/10	112 000	7,193 03	5,757 75	1 435 28		
CONOCOPHILLIPS	02/17/06	08/20/10	26 000	1,386 54	1 582 28	(195 74)	A	
DIAMOND OFFSHORE DRILLING INC	12/27/07	12/13/10	15 000	986 87	2,220 99	(1,234 12)	A	
	01/02/08	12/13/10	30 000	1,973 74	4,196 50	(2,222 76)	A	
	01/04/08	12/13/10	30 000	1,973 74	4,056 24	(2,082 50)	A	
	01/12/09	12/13/10	25 000	1,644 78	1,470 32	174 46	A	
FRONTIER COMMUNICATIONS CORP	02/16/05	07/01/10		1 58	0 00	1 58		Cash in Lieu
	02/16/05	08/13/10	29 000	219 13	273 17	(54 04)		
	01/08/07	08/13/10	18 000	136 01	173 39	(37 38)		
	03/07/07	08/13/10	16 000	120 90	146 43	(25 53)		
	10/30/09	08/13/10	28 000	211 57	214 95	(3 38)		
GLAXOSMITHKLINE PLC ADS	02/16/05	10/25/10	25 000	1,010 26	1,188 75	(178 49)	A	
	01/08/07	10/25/10	30 000	1,212 31	1,581 77	(369 46)	A	
	03/07/07	10/25/10	35 000	1,414 36	1,933 75	(519 39)	A	
	05/30/07	10/25/10	115 000	4,647 17	5 872 11	(1,224 94)	A	
	06/06/07	10/25/10	80 000	3,232 82	4,078 06	(845 24)	A	
	06/12/07	10/25/10	37 000	1,495 18	1,928 33	(433 15)	A	
GOLDMAN SACHS GRP INC	10/07/09	08/27/10	59 000	8,219 16	11,144 24	(2,925 08)		
	03/31/10	08/27/10	13 000	1,811 00	2,211 17	(400 17)		
	05/14/10	08/27/10	12 000	1 671 69	1 707 35	(35 66)		
HOME DEPOT INC	01/15/08	04/13/10	65 000	2,225 76	1,649 85	575 91	A	
	01/15/08	05/14/10	25 000	873 17	634 56	238 61	A	
	01/15/08	05/18/10	45 000	1,587 03	1,142 20	444 83	A	
	01/18/08	05/18/10	105 000	3,703 08	2,768 83	934 25	A	
	01/23/08	05/18/10	35 000	1,234 36	1 016 05	218 31	A	

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00J33 MSDDS305

EXHIBIT B

MorganStanley SmithBarney

Activity

Access Active Assets Account 293-010862-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/24/08	05/18/10	80 000	2,821 39	2,356 67	464 72	A
	10/30/09	05/18/10	80 000	2,821 39	2,009 38	812 01	
LUBRIZOL CORP	01/26/10	08/20/10	15 000	1,364 04	1,223 21	140 83	
	01/26/10	09/24/10	11 000	1,147 46	897 02	250 44	
MATTEL INC	12/01/05	04/13/10	60 000	1,408 72	978 01	430 71	A
	12/01/05	09/01/10	80 000	1,713 37	1,304 02	409 35	A
	12/05/05	09/01/10	75 000	1,606 28	1,213 04	393 24	A
	12/09/05	09/01/10	65 000	1,392 11	1,069 82	322 29	A
	12/13/05	09/01/10	175 000	3,748 00	2,914 70	833 30	A
	06/13/07	09/01/10	140 000	2,998 40	3,626 00	(627 60)	A
MC GRAW HILL COS INC	08/24/09	10/27/10	60 000	2,236 73	1,837 88	398 85	
	08/24/09	11/12/10	295 000	10,872 15	9,036 27	1 835 88	
	10/30/09	11/12/10	20 000	737 10	579 20	157 90	
	08/20/10	11/12/10	40 000	1,474 19	1,126 80	347 39	
MICROSOFT CORP	10/21/08	01/11/10	30 000	909 04	724 41	184 63	A
	10/28/08	01/11/10	105 000	3,181 64	2,301 66	879 98	A
	11/03/08	01/11/10	140 000	4,242 18	3,156 71	1 085 47	A
	11/11/08	01/11/10	130 000	3,939 17	2,751 40	1,187 77	A
NEW YORK COMMUNITY BANCORP INC	01/20/09	05/14/10	205 000	3,266 31	2,589 79	676 52	A
	01/27/09	05/14/10	65 000	1,035 66	779 77	255 89	A
REYNOLDS AMERICAN INC	02/16/05	08/20/10	18 000	1,016 42	743 19	273 23	A
VALERO ENERGY CP DELA NEW	04/14/09	02/11/10	110,000	1,946 84	2,269 97	(323 13)	
	04/21/09	02/11/10	220 000	3,893 68	4,425 98	(532 30)	
	04/23/09	02/11/10	110 000	1,946 84	2,288 47	(341 63)	
	10/30/09	02/11/10	160 000	2,831 77	2,886 08	(54 31)	
WASTE MGMT INC (DELA)	01/24/08	08/20/10	10 000	333 06	299 98	33 08	A
	01/24/08	11/30/10	90 000	3,079 69	2 699 86	379 83	A
	01/31/08	11/30/10	125 000	4,277 34	3,995 93	281 41	A
	02/07/08	11/30/10	105 000	3,592 97	3,400 51	192 46	A
	10/30/09	11/30/10	40 000	1,368 75	1,202 34	166 41	
WINDSTREAM CORP	02/16/05	06/15/10	10 000	112 76	99 79	12 97	A
	08/04/06	06/15/10	55 000	620 21	713 88	(93 67)	A
	08/09/06	06/15/10	55 000	620 21	700 23	(80 02)	A
	08/10/06	06/15/10	20 000	225 53	253 84	(28 31)	A
	08/10/06	08/02/10	75 000	866 19	951 89	(85 70)	A
	08/11/06	08/02/10	80 000	923 94	1,004 41	(80 47)	A
	08/18/06	08/02/10	40 000	461 97	516 01	(54 04)	A
	08/22/06	08/02/10	105 000	1 212 67	1,346 76	(134 09)	A

CONTINUED

EXHIBIT B

Activity

Access Active Assets Account
293-010862-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/23/06	08/02/10	85 000	981 68	1,085 49	(103 81)	A
	08/31/06	08/02/10	215 000	2,483 08	2,836 62	(353 54)	A
	03/07/07	08/02/10	85 000	981 68	1,235 05	(253 37)	A
	06/13/07	08/02/10	215 000	2,483 08	3,188 45	(705 37)	A
	10/30/09	08/02/10	120 000	1 385 90	1,161 36	224 54	
XEROX CORP	06/26/08	04/13/10	220 000	2,286 06	3,003 36	(717 30)	A
	07/08/08	04/13/10	40 000	415 65	548 51	(132 86)	A
Net Realized Gain/(Loss) This Period				**$33,348.17**	**$34,848 20**	**$(1,500.03)**	
Net Realized Gain/(Loss) Year to Date				**$209,900.85**	**$198,356.59**	**$11,544 26**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month and/or certain adjustments (to previously closed lots) made in the current month From October through December in order to provide information for year-end investment planning complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position

0u333 MSDDS305

EXHIBIT B

MorganStanley SmithBarney

Activity

Access Active Assets Account
293-010863-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

SECURITY ACTIVITY

CORPORATE ACTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Quantity
12/14	Name Change From	EMBRAER EMPRESA BRAS DD ADS		
12/14	Name Change To	EMBRAER S A ADR		

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AEGON NV ADR	02/16/05	05/20/10	286 000	$1,693 66	$3,834 29	$(2,140 63)	A
	07/15/08	05/20/10	172 000	1,018 57	2,042 14	(1,023 57)	A
	10/24/08	05/20/10	316 000	1,871 32	1,393 37	477 95	A
	02/20/09	05/20/10	992 000	5,874 52	4,075 14	1 799 38	A
ALUMINA LTD	02/18/05	10/08/10	219 000	1,705 04	4,129 05	(2,424 01)	A
	03/10/06	10/08/10	134 000	1,043 26	2,605 25	(1,561 99)	A
ANGLOGOLD ASHANTI LIMITED	03/04/08	05/28/10	81 000	3,403 98	2,957 17	446 81	A
	03/19/08	05/28/10	58 000	2,437 41	1,943 74	493 67	A
ASTRAZENECA PLC ADS	01/11/10	07/01/10	73 000	3,421 09	3,478 27	(57 18)	
BARRICK GOLD CORP	03/20/08	05/07/10	68 000	2,925 60	2,927 96	(2 36)	A
	04/30/08	05/07/10	91 000	3,915.14	3,473 85	441 29	A
	04/30/08	12/06/10	65 000	3,543 16	2,481 32	1,061 84	A
BELGACOM SA UNSPON ADR	03/16/10	04/14/10	2,905 000	22,475 90	22,806 57	(330 67)	
BP PLC ADS	02/23/07	05/21/10	72 000	3,173 45	4,543 52	(1,370 07)	A
	02/26/07	05/21/10	137 000	6,038 37	8,799 33	(2,760 96)	A
	06/04/07	05/21/10	145 000	6,390 97	9,882 20	(3,491 23)	A
	06/08/07	05/21/10	67,000	2,953 07	4,461 53	(1,508 46)	A
	03/16/10	05/21/10	86 000	3,790 51	4,921 11	(1,130 60)	
	04/30/10	05/21/10	41 000	1,807 10	2,171 82	(364 72)	
	06/17/10	07/15/10	115 000	4,262 92	3,708 00	554 92	
	06/17/10	08/04/10	182 000	7,171 23	5,868 32	1,302 91	
	06/17/10	11/03/10	128 000	5,399 48	4,127 17	1,272 31	
	06/17/10	11/09/10	153 000	6,583 21	4,933 25	1,649 96	
	06/17/10	11/10/10	146 000	6,276 56	4,707 55	1,569 01	
CAMECO CORP	08/11/08	12/01/10	159 000	5,939 84	5,061 32	878 52	A
	09/10/08	12/01/10	94 000	3,511 60	2 279 50	1,232 10	A
EMBRAER S A ADR	10/30/09	12/03/10	210 000	6,249 07	4,631 55	1 617 52	
	11/02/09	12/03/10	4 000	119 03	79 02	40 01	

CONTINUED

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EXHIBIT C

Activity

Access Active Assets Account 293-010863-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FUJIFILM HLDGS CORP ADR	02/16/05	03/05/10	84 000	2,712 19	3,108 52	(396 33)	A
	12/13/05	03/05/10	64 000	2,066 43	2,115 16	(48 73)	A
	03/10/06	03/05/10	139 000	4,488 03	4,301 86	186 17	A
IVANHOE MINES LTD	05/24/06	07/20/10	67 000	1,118 37	463 52	654 85	A
	02/16/07	07/20/10	245 000	4,089 57	2,489 20	1,600 37	A
	02/16/07	11/05/10	105 000	2,809 58	1,066 80	1,742.78	A
	01/10/08	11/05/10	179 000	4 789 67	1,898 51	2,891 16	A
	03/19/08	11/05/10	208 000	5,565 65	2,100 59	3 465 06	A
KINROSS GOLD CORP NEW	07/06/09	09/29/10	295 000	5,599 00	5,345 34	253 66	
KOREA ELECTRIC POWER CORP ADS	02/16/05	01/21/10	91 000	1,632 96	1,309 26	323 70	A
MAGNA INTERNATIONAL INC	06/05/08	09/14/10	3 000	237 19	208 56	28 63	A
	06/23/08	09/14/10	41 000	3,241 60	2,675 57	566 03	A
	06/23/08	09/27/10	34 000	2 701 20	2,218 76	482 44	A
	06/23/08	10/15/10	4 000	350 15	261 03	89 12	A
	07/15/08	10/15/10	39 000	3,413 96	2,146 41	1,267 55	A
	07/15/08	12/10/10	91 000	4,583 63	2,504 15	2,079 48	A
MAGNA INTL A COM	06/05/08	05/07/10	68 000	4,803 21	4,727 33	75 88	A
NEWCREST MINING LTD SPONS ADR	07/13/06	10/28/10	33 000	1,264 32	499 70	764 62	A
	02/21/07	10/28/10	121 000	4,635 84	2,062 73	2 573 11	A
NOVARTIS AG ADR	02/13/09	01/08/10	144 000	7,502 39	6,177 47	1,324 92	A
	02/13/09	01/12/10	98 000	5,151 07	4,204 11	946 96	A
	04/14/09	01/12/10	1 000	52 56	36 89	15 67	
	04/14/09	01/14/10	98 000	5,199 99	3,615 41	1,584 58	
	04/14/09	01/20/10	73 000	3,903 93	2,693 11	1,210 82	
	05/08/09	01/20/10	124,000	6,631 33	4,733 64	1,897 69	
REXAM PLC ADR NEW	11/18/09	06/03/10	211 000	4,908 07	5,142 39	(234 32)	
	03/16/10	06/03/10	295 000	6,862 00	6,652 25	209 75	
ROYAL DUTCH SHELL PLC CL B	02/16/05	10/05/10	123 000	7,322 36	7,807 59	(485 23)	A
SEGA SAMMY HOLDINGS SPONS ADR	12/18/06	10/19/10	305 000	1,184 78	2,012 15	(827 37)	A
	12/19/06	10/19/10	177 000	687 56	1,152 94	(465 38)	A
	03/05/07	10/19/10	959 000	3,725 27	5,938 70	(2,213 43)	A
	03/07/07	10/19/10	700 000	2,719 17	4,461 73	(1,742 56)	A
	06/26/07	10/19/10	492 000	1,911 19	2,016 22	(105 03)	A
	01/07/08	10/19/10	1,029 000	3,997 18	3,326 96	670 22	A
SEVEN & I HLDGS CO LTD ADR	12/24/08	05/14/10	34 000	1,682 33	2,143 45	(461 12)	A
	01/07/09	05/14/10	16 000	791 68	944 28	(152 60)	A
SHIN ETSU CHEM CO LTD ADR	09/09/10	10/19/10	117 000	6,487 24	5,680 42	806 82	
SHISEIDO LTD SPON ADR	02/18/05	03/04/10	186 000	4,197 76	2,593 98	1 603 78	A

CONTINUED

EXHIBIT C

Activity

Access Active Assets Account 293-010863-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/18/05	07/20/10	152 000	3,366 13	2,119 81	1 246 32	A
SIEMENS AKTIENGESELLSCHAFT	09/29/08	11/11/10	27 000	3,152 59	2,522 39	630 20	A
SOCIETE GENERALE SP ADR	10/20/08	08/10/10	155 000	1,837 60	1,754 91	82 69	A
	01/16/09	08/10/10	140 000	1,659 77	1,184 46	475 31	A
SWISSCOM AG ADR	02/18/05	07/21/10	25 000	923 03	980 63	(57 60)	A
	01/26/06	07/21/10	35 000	1,292 25	1,076 13	216 12	A
	01/27/06	07/21/10	31 000	1,144 56	961 20	183 36	A
	03/10/06	07/21/10	25 000	923 03	792 12	130 91	A
TDK CP ADR NEW	10/22/08	04/27/10	31 000	2,032 46	1,077 02	955 44	A
	12/12/08	04/27/10	139 000	9,113 30	4 626 09	4,487 21	A
TECHNIP-COFLEXIP	11/20/08	02/02/10	21 000	1,569 02	504 41	1,064 61	A
	11/20/08	02/22/10	134 000	9,818 37	3,218 64	6,599 73	A
TOPPAN PRTG LTD ADR	02/05/07	01/20/10	352 000	15,412 30	19,270 59	(3,858 29)	A
	02/21/07	01/20/10	60 000	2,627 10	3,044 71	(417 61)	A
	02/21/07	04/12/10	130 000	5,879 52	6,596 88	(717 36)	A
	06/13/07	04/12/10	106 000	4,794 07	5,292 38	(498 31)	A
UNITED UTILITIES GROUP PLC	02/16/05	06/16/10	44 000	700 74	1,462 60	(761 86)	A
	08/05/05	06/16/10	35 000	557 41	1,045 15	(487 74)	A
	03/13/06	06/16/10	250 000	3,981 48	7,818 91	(3,837 43)	A
	12/17/08	06/16/10	574 000	9,141 48	10,441 81	(1,300 33)	A
VODAFONE GP PLC ADS NEW	08/03/06	11/02/10	57 000	1,571 53	1,239 90	331 63	A
	02/16/07	11/02/10	83 000	2,288 38	2,419 45	(131 07)	A
Net Realized Gain/(Loss) This Period				**$23,946 33**	**$17,036 86**	**$6,909 47**	
Net Realized Gain/(Loss) Year to Date				**$343,801 59**	**$320,610.19**	**$23,191 40**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position

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EXHIBIT C

Activity

Access Active Assets Account 293-013292-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

UNSETTLED TRADE ACTIVITY

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
12/30	1/4	Bought	DISCOVERY COMMUNICATIONS SER C	UNSETTLED PURCHASE	95 000	$36 5739	$(3,474 52)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMERICAN TOWER CP CLASS A	09/15/09	01/29/10	76 000	$3,233 58	$2,684 88	$548 70	
BANCO SANTANDER BRASIL SA ADS	10/08/09	04/30/10	797 000	9,306 49	10,494 58	(1,188 09)	
	01/07/10	04/30/10	269 000	3,141 09	3,727 72	(586 63)	
	03/16/10	04/30/10	533 000	6,223 79	6,503 61	(279 82)	
BAXTER INTL INC	09/15/09	06/24/10	184,000	7,612 56	10,299 95	(2,687 39)	
	12/11/09	06/24/10	64 000	2,647 85	3,776 44	(1,128 59)	
	03/16/10	06/24/10	85 000	3,516 67	4,916.40	(1,399 73)	
BHP BILLITON PLC SPONS ADR	12/18/09	06/14/10	93 000	5,292 83	5,710 89	(418 06)	
CANADIAN NATURAL RESOURCES LTD	09/15/09	04/28/10	40 000	3,029 04	2,698 10	330 94	
	09/15/09	05/12/10	108 000	7 767 87	7,284 87	483 00	
	03/16/10	05/12/10	21 000	1,510 42	1,521.24	(10 82)	
CATERPILLAR INC	09/15/09	04/29/10	79 000	5,529 11	4,039 90	1 489 21	
	09/15/09	06/03/10	62 000	3,788 33	3,170 56	617 77	
CH ROBINSON WORLDWIDE INC NEW	10/21/09	04/09/10	66 000	3,726 14	3,864 57	(138 43)	
	10/21/09	10/08/10	87 000	6,222 31	5,094 21	1,128 10	
	11/12/09	10/08/10	32 000	2,288 67	1,845 49	443 18	
	12/11/09	10/08/10	59 000	4,219 73	3,426 96	792 77	
CHARLES SCHWAB NEW	10/02/09	02/09/10	558 000	9,844 44	10,473 10	(628 66)	
	01/20/10	02/09/10	224 000	3,951 89	4,212 68	(260 79)	
COCA COLA ENTERPRISES INC	06/07/10	10/04/10	263 000	2,630 00	904 40	1,725 60	
CORNING INC	01/19/10	03/03/10	281 000	4,949 32	5,542 16	(592 84)	
EBAY INC	04/29/10	10/27/10	180 000	5,231 50	4,313 49	918 01	
	04/29/10	12/10/10	81 000	2,465 19	1,941 07	524 12	
ECOLAB INC	04/29/10	12/10/10	102 000	4,926 30	4,937 91	(11 61)	
	07/29/10	12/10/10	73 000	3,525 68	3,555 14	(29 46)	
ENBRIDGE INC	09/15/09	02/16/10	230 000	10,311 89	8,827 98	1,483 91	
HSBC HOLDINGS PLC SPON ADR NEW	09/15/09	02/12/10	190 000	9,663 48	10,576 64	(913 16)	
ITC HOLDINGS	10/02/09	10/04/10	41 000	2 548 35	1,773 11	775 24	
JPMORGAN CHASE & CO	10/02/09	05/11/10	169 000	7,131 70	7,047 25	84 45	
	10/02/09	10/15/10	81 000	2,992 91	3,377 68	(384 77)	
	01/05/10	10/15/10	97 000	3 584 10	4,221 13	(637 03)	

CONTINUED

EXHIBIT D

Activity

Access Active Assets Account 293-013292-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/16/10	10/15/10	105 000	3,879 69	4,502 40	(622 71)	
	10/01/10	10/15/10	224 000	8,276 68	8 711 49	(434 81)	
MEAD JOHNSON NUTRITION COMPANY	01/15/10	11/02/10	161 000	9,575 74	7,478 51	2 097 23	
MEDCO HEALTH SOLUTIONS INC	10/23/09	06/03/10	124 000	7,299 85	7,164 31	135 54	
	11/27/09	06/03/10	21 000	1,236 27	1,322 04	(85 77)	
	11/27/09	09/07/10	26 000	1,162 07	1,636 81	(474 74)	
	12/11/09	09/07/10	51 000	2,279 44	3,344 66	(1,065 22)	
	03/16/10	09/07/10	81 000	3,620 29	5,184 81	(1,564 52)	
MICROSOFT CORP	01/26/10	10/01/10	361 000	8,819 19	10,741 52	(1,922 33)	
	03/16/10	10/01/10	137 000	3,346 89	4,011 36	(664 47)	
NEXTERA ENERGY INC COM	09/15/09	08/24/10	56 000	3,067 63	3,052 90	14 73	
	09/15/09	10/04/10	73 000	3,966 61	3,979 68	(13 07)	
NORFOLK SOUTHERN CORP	10/20/09	03/04/10	110 000	5,757 23	5,403 39	353 84	
	10/22/09	03/04/10	1 000	52 34	47 97	4 37	
	10/22/09	10/05/10	72 000	4,256 11	3,454 11	802 00	
	01/15/10	10/05/10	68 000	4,019 65	3,572 19	447 46	
OCCIDENTAL PETROLEUM CORP DE	02/12/10	11/16/10	72 000	6,092 54	5,674 79	417 75	
PARTNERRE HLDGS	12/01/09	10/04/10	30 000	2,402 49	2,319 02	83 47	
	12/01/09	12/01/10	109 000	8,505 80	8,425 78	80 02	
	03/25/10	12/01/10	44 000	3,433 53	3,492 28	(58 75)	
PHILIP MORRIS INTL INC	09/15/09	10/05/10	116 000	6,456 40	5,445 00	1,011 40	
	09/15/09	12/13/10	177 000	10,429 90	8,308 33	2,121 57	
	03/16/10	12/13/10	89 000	5,244 41	4,556 80	687 61	
PLUM CREEK TIMBER CO INC REI	09/15/09	04/23/10	50 000	2,157 76	1,587 81	569 95	
	09/15/09	09/03/10	232 000	8,238 11	7,367 42	870 69	
PRAXAIR INC	10/29/09	03/04/10	115 000	8,882 85	9,495 09	(612 24)	
PROCTER & GAMBLE	09/15/09	10/04/10	106 000	6,383 61	5,829 74	553 87	
RANGE RESOURCES CORP	09/15/09	12/16/10	208 000	8 782 38	10,596 79	(1,814 41)	
	10/21/09	12/16/10	38 000	1,604 47	2,260 31	(655 84)	
	03/16/10	12/16/10	139 000	5,868 99	6,973 63	(1,104 64)	
SUNCOR ENERGY INC NEW COM	09/15/09	02/16/10	132 000	3,988 17	4,663 36	(675 19)	
VERISK ANALYTICS CL A	10/13/09	06/25/10	155 000	4,735 55	4,198 49	537 06	
VISA INC CL A	02/11/10	12/10/10	40 000	3,168 36	3 401 75	(233 39)	
	03/16/10	12/10/10	12 000	950 51	1 104 84	(154 33)	
	04/29/10	12/10/10	34 000	2,693 11	3,165 61	(472 50)	
	04/29/10	12/15/10	17 000	1,318 50	1,582 80	(264 30)	
	04/30/10	12/15/10	107 000	8,298 80	9,660 28	(1,361 48)	
	08/20/10	12/15/10	115 000	8 919 27	8,038 79	880 48	

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EXHIBIT D

Access Active Assets Account
293-013292-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
VORNADO REALTY TR S B I	09/15/09	02/11/10	104 000	6,490 38	6,650 47	(160 09)	
YAHOO INC	04/09/10	09/01/10	571 000	7 572 36	9 938 03	(2 365 67)	
Net Realized Gain/(Loss) This Period				**$80,135.20**	**$82,002 11**	**$(1,866 91)**	
Net Realized Gain/(Loss) Year to Date				**$356,047.16**	**$361,109 47**	**$(5,062 31)**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September realized gain/loss information will be shown only for trades settling in the current month and/or certain adjustments (to previously closed lots) made in the current month From October through December in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

EXHIBIT D

MorganStanley SmithBarney

Activity

Access Active Assets Account 293-013293-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/8	12/9	Sold	FNMA 5375 11NV15	ACCRUED INTEREST 125 42 ACTED AS AGENT	35 000 000	$104 6586	$36 755 93
12/8	12/9	Bought	FNMA 1750 13MY07	ACCRUED INTEREST 60 67 ACTED AS AGENT	39,000 000	102 0832	(39,873 12)
12/9	12/14	Bought	GOLDMAN SACHS 6150 18AP01	ACCRUED INTEREST 12 47 ACTED AS AGENT	1 000 000	108 8100	(1,100 57)
12/30	12/30	Interest Income	MORGAN STANLEY BANK N A (Period 11/30-12/30)				1 67
NET CREDITS/(DEBITS)							$(4,216 09)

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	$341 25
12/9	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,117 19)
12/14	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,100 57)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	1 67
NET ACTIVITY FOR PERIOD			$(3,874 84)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLIED WASTE NA 6 7/8 6-01-17	09/17/09	02/02/10	10,000 000	$10,825 00	$10,624 67	$200 33	
CONTRA GCB TECK 9 3/4 5-15-14	06/08/10	09/08/10	3,000 000	3,727 50	3,497 83	229 67	
FNMA 5 3/8 11-15-11	09/15/09	12/08/10	26,000 000	27,211 24	27,002 42	208 82	
	03/16/10	12/08/10	9,000 000	9,419 27	9,377 61	41 66	
HOUSEHOLD FINANCE 6 3/8 10-15-11	11/17/09	05/04/10	10,000 000	10 625 60	10,552 75	72 85	
	03/16/10	05/04/10	3,000 000	3 187 68	3,183 74	3 94	
RIO TINTO FIN USA 5 7/8 7-15-13	11/05/09	06/08/10	10,000 000	10 897 70	10 626 34	271 36	
	03/16/10	06/08/10	3,000 000	3,269 31	3,283 81	(14 50)	
TECK RESOURCES 9 3/4 5-15-14	06/08/10	09/21/10	4,000 000	4,911 24	4,705 00	206 24	
TECK UQ611 EARLY 9 3/4 5-15-14	06/08/10	08/19/10	5,000 000	6,212 50	5,842 23	370 27	
US TSY BOND 6 1/4 8-15-23	09/15/09	01/13/10	2,000 000	2,408 35	2,463 15	(54 80)	

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EXHIBIT E

MorganStanley
SmithBarney

Activity

Access Active Assets Account
293-013293-321

ISAAC I FOUNDATION INC
ATTENTION: RONALD E RINARD

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
		09/15/09	09/23/10	6,000 000	8,101 61	7,334 58	767 03	
		03/16/10	09/23/10	2,000 000	2,700 54	2 419 18	281 36	
US TSY NOTE	4 1/2 5-15-10	09/15/09	01/26/10	20,000 000	20,259 30	20,250 01	9 29	
US TSY NOTE	4 3/8 8-15-12	09/15/09	09/23/10	3,000 000	3,224 99	3,167 49	57 50	
US TSY NOTE	4 5/8 2-15-17	09/15/09	01/13/10	6,000 000	6,530 36	6,572 33	(41 97)	
US TSY NOTE	4 7/8 5-31 11	01/26/10	04/29/10	4,000 000	4,189 83	4,191 35	(1 52)	
		01/26/10	05/20/10	9 000 000	9 409 19	9 404 46	4 73	
Net Realized Gain/(Loss) This Period					**$36,630 51**	**$36,380 03**	**$250 48**	
Net Realized Gain/(Loss) Year to Date					**$147,111 21**	**$144,498 95**	**$2,612 26**	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September realized gain/loss information will be shown only for trades settling in the current month and/or certain adjustments (to previously closed lots) made in the current month From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

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EXHIBIT E

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545 1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE ISAAC I FOUNDATION	**Employer identification number** 75-2965575
File by the due date for filing your return See instructions	Number street and room or suite number If a P O box see instructions 2312 CEDAR ELM TERRACE	
	City town or post office state, and ZIP code For a foreign address, see instructions WESTLAKE, TX 76262	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990 T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► RON RINARD

Telephone No ► 214 979 0553 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above The extension is for the organization's return for

► [X] calendar year 20 10 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,591.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 12,391.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization THE ISAAC I FOUNDATION	**Employer identification number** 75-2965575
File by the extended due date for filing the return See instructions	Number, street, and room or suite number If a P O box see instructions TOOMBS, HALL & FOSTER, L.L.P. 5949 SHERRY LANE, SUITE 950	
	City town or post office, state and ZIP code For a foreign address see instructions DALLAS, TX 75225	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► RON RINARD
  Telephone No ► 214 979 0553 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 11

5 For calendar year 2010, or other tax year beginning ______, 20__, and ending ______, 20__.

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension TAXPAYER NEEDS ADDITIONAL TIME TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 2,591.
b If this application is for Form 990-PF, 990 T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 12,391.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►