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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DALE & JOAN COLEMAN CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 1

City or town, state, and ZIP code
AMARILLO, TX 79105

A Employer identification number
75-2857586

B Telephone number (see page 10 of the instructions)
(806) 378-8376

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 8,488,427

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,362	279		
	4 Dividends and interest from securities.	15,060	15,060		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	65,084			
	b Gross sales price for all assets on line 6a 783,081				
	7 Capital gain net income (from Part IV , line 2)		892		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	602,535	411		
	12 Total. Add lines 1 through 11	697,041	16,642		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	3,753	3,753		
	b Accounting fees (attach schedule).	3,475			
	c Other professional fees (attach schedule)	10,984	10,984		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	16,831	4		
	19 Depreciation (attach schedule) and depletion	54,638	62		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	153,375			
	24 Total operating and administrative expenses. Add lines 13 through 23	243,056	14,803		0
	25 Contributions, gifts, grants paid	400,350			400,350
	26 Total expenses and disbursements. Add lines 24 and 25	643,406	14,803		400,350
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		53,635			
b Net investment income (if negative, enter -0-)			1,839		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1	
	2	Savings and temporary cash investments	-201,813	-80,505
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____		
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)	162,050	
	b	Investments—corporate stock (attach schedule)	3,250,644 	3,337,633
	c	Investments—corporate bonds (attach schedule).		4,958,570
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		
	14	Land, buildings, and equipment basis  2,417,771 Less accumulated depreciation (attach schedule)  414,759	2,057,588 	2,003,012
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,268,469	5,260,141
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)	888 	102,367 
	23	Total liabilities (add lines 17 through 22)	888	102,367
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  ☐ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  ☒ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	5,267,581	5,157,774
	30	Total net assets or fund balances (see page 17 of the instructions)	5,267,581	5,157,774
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,268,469	5,260,141

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,267,581
2	Enter amount from Part I, line 27a	2	53,635
3	Other increases not included in line 2 (itemize)  _____ 	3	62
4	Add lines 1, 2, and 3	4	5,321,278
5	Decreases not included in line 2 (itemize)  _____ 	5	163,504
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,157,774

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	892
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	312,258	8,564,029	0 036462
2008		6,246,008	
2007			
2006			
2005			
2 Total of line 1, column (d).			2 0 036462
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 036462
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 8,387,421
5 Multiply line 4 by line 3.			5 305,822
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 18
7 Add lines 5 and 6.			7 305,840
8 Enter qualifying distributions from Part XII, line 4.			8 400,350
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		118
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 		2129,461
3 Add lines 1 and 2.		3129,479
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5129,479
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a28,000	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		728,000
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 		9101,479
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . 		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax  0 Refunded 		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
c Did the foundation file Form 1120-POL for this year?.			No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)  TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11	Yes	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		
14	The books are in care of AMARILLO NATIONAL BANK Telephone no (806) 378-8376 Located at P O BOX 1 AMARILLO TX ZIP+4 79105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☒ and enter the amount of tax-exempt interest received or accrued during the year.	15	14,083	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☒	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).

Yes

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK P O BOX 1 AMARILLO, TX 79105	TRUSTEE 6 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,042,496
b	Average of monthly cash balances.	1b	112,290
c	Fair market value of all other assets (see page 24 of the instructions).	1c	3,360,362
d	Total (add lines 1a, b, and c).	1d	8,515,148
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 	1e	381,001
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,515,148
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	127,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,387,421
6	Minimum investment return. Enter 5% of line 5.	6	419,371

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	419,371
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	129,479
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	129,479
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	289,892
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	289,892
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	289,892

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	400,350
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	400,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	18
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	400,332
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 400,350			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 400,350			
a	Applied to 2009, but not more than line 2a 400,350			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount.			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 289,892			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	400,350
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	14,362	
4	Dividends and interest from securities.			14	15,060	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			15	411	
8	Gain or (loss) from sales of assets other than inventory			14	892	64,192
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
	MISCELLANEOUS			1	55	
11	Other revenue a SETTLEMENTS					
b	FARMING	111000	602,069			
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		602,069		30,780	64,192
13	Total. Add line 12, columns (b), (d), and (e).			13		697,041

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-01

Date

Title

Paid Preparer's Use Only

Preparer's Signature

BRENDA KEENEY DEBONS

Date

2011-05-16

Check if self-employed ☐

PTIN

465-76-8642

Firm's name

LOVELADY CHRISTY ASSOCIATES

Firm's EIN

75-2618166

Firm's address

801 S FILLMORE ST STE 420

AMARILLO, TX 79101

Phone no

(806) 373-4884

Form 990-PF (2010)

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return DALE & JOAN COLEMAN CHARITABLE TRUST	Business or activity to which this form relates FARMING	Identifying number 75-2857586
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,882

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	50,694
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	54,576
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARMING	3,475			

TY 2010 Compensation Explanation

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Person Name	Explanation
AMARILLO NATIONAL BANK	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
IRRIGATION WELL NE/4 SEC 328	1999-10-14	4,200	3,025	150DB	15 0000	261			
PUMP & GEARHEAD NE/4-SEC 328	1999-10-14	4,000	4,000	150DB	7 0000				
IRRIGATION WELL-SEC 328	1999-10-14	4,800	3,457	150DB	15 0000	299			
IRRIGATION PUMP-SEC 328	1999-10-14	4,645	4,645	150DB	7 0000				
FARM TENANT HOUSE NE/SEC 344	1999-10-14	4,689	2,350	S/L	20 0000	235			
DOMESTIC WELL NE/4 SEC 344	1999-10-14	1,628	1,173	150DB	15 0000	101			
IRRIGATION WELL NE/4 SEC 344	1999-10-14	11,168	8,044	150DB	15 0000	695			
PUMP & GEARHEAD NE/4 SEC 344	1999-10-14	13,770	13,770	150DB	7 0000				
IRRIGATION WELL NW/4 SEC 345	1999-10-14	9,000	6,482	150DB	15 0000	560			
PUMP NW/4 SEC 345	1999-10-14	9,930	9,930	150DB	7 0000				
IRRIGATION WELL-SW/4 SEC 345	1999-10-14	22,000	15,846	150DB	15 0000	1,368			
PUMP SW/4 SEC 345	1999-10-14	24,560	24,560	150DB	7 0000				
IRRIGATION WELL SE/4 SEC 371	1999-10-14	3,344	2,409	150DB	15 0000	207			
PUMP & GEARHEAD SE/4 SEC 371	1999-10-14	3,181	3,181	150DB	7 0000				
IRRIGATION WELL SE/4 SEC 371	1999-10-14	10,335	7,444	150DB	15 0000	642			
PUMPS & GEARHEAD SEC 371	1999-10-14	6,420	6,420	150DB	7 0000				
IRRIGATION WELL NE/4 SCE 409	1999-10-14	9,100	6,555	150DB	15 0000	565			
PUMP & GEARHEAD NE/4 SEC 409	1999-10-14	9,830	9,830	150DB	7 0000				
IRRIGATION WELL W/2 SEC 409	1999-10-14	4,500	3,242	150DB	15 0000	279			
PUMP & GEARHEAD W/2 SEC 409	1999-10-14	4,700	4,700	150DB	7 0000				
IRRIGATION WELL SW/4 SEC 409	1999-10-14	4,000	2,882	150DB	15 0000	248			
PUMP & GEARHEAD SW/4 SEC 409	1999-10-14	4,200	4,200	150DB	7 0000				
IRRIGATION WELL SW/4 SEC 409	1999-10-14	5,500	3,962	150DB	15 0000	342			
PUMP & GEARHEAD SE/4 SEC 409	1999-10-14	5,700	5,700	150DB	7 0000				
50' X 70' STEEL BUILDING SEC 409	1999-10-14	10,000	5,017	S/L	20 0000	500			
IRRIGATION WELL NW SEC 409	1999-10-14	8,000	5,762	150DB	15 0000	497			
DOMESTIC WELL SEC 409	1999-10-14	3,500	2,521	150DB	15 0000	218			
PUMP & GEARHEAD NW SEC 409	1999-10-14	10,000	10,000	150DB	7 0000				
IRRIGATION WELL-W/2 SEC 365	1999-10-14	3,700	2,666	150DB	15 0000	229			
PUMP & GEARHEAD W/2 SEC 365	1999-10-14	3,900	3,900	150DB	7 0000				
IRRIGATION WELL W/2 SEC 365	1999-10-14	3,800	2,737	150DB	15 0000	236			
PUMP & GEARHEAD W/2 SEC 365	1999-10-14	3,900	3,900	150DB	7 0000				
18 TOWER T&C SPRINKLER W2 S365	1999-10-14	7,685	7,685	150DB	7 0000				
IRRIGATION WELL NW/4 SEC 365	1999-10-14	5,000	3,602	150DB	15 0000	311			
IRRIGATION PUMP - SEC 365	1999-10-14	5,200	5,200	150DB	7 0000				
IRRIGATION WELL NE/4 SEC 345	1999-10-14	9,000	6,482	150DB	15 0000	560			
IRRIGATION PUMP NE/4 SEC 345	1999-10-14	9,930	9,930	150DB	7 0000				
IRRIGATION WELL SW/4 SEC 414	1999-10-14	10,000	7,203	150DB	15 0000	622			
PUMP & GEARHEAD SW/4 SEC 414	1999-10-14	13,280	13,280	150DB	7 0000				
CENTER PIVOT SPRINKLER	1999-10-14	20,870	20,870	150DB	7 0000				
DOMESTIC WELL	2001-07-01	4,192	2,583	150DB	15 0000	247			
WATER LINE	2006-05-04	9,032	2,777	150DB	15 0000	626			
STORAGE BUILDING	2007-08-10	57,895	7,237	S/L	20 0000	2,895			
IRRIGATION WELL N/4 SEC 328	2008-01-01	4,200	609	150DB	15 0000	359			
PUMP & GEARHEAD NE/4 SEC 328	2008-01-01	4,000	1,194	150DB	7 0000	601			
IRRIGATION WELL SEC 328	2008-01-01	4,800	696	150DB	15 0000	410			
IRRIGATION PUMP SEC 328	2008-01-01	4,645	1,386	150DB	7 0000	699			
FARM TENANT HOUSE	2008-01-01	4,689	469	S/L	20 0000	234			
DOMESTIC WELL NE/4 SEC 344	2008-01-01	1,628	236	150DB	15 0000	139			
IRRIGATION WELL NE/4 SEC 344	2008-01-01	11,168	1,619	150DB	15 0000	955			
PUMP & GEARHEAD NE/4 SEC 344	2008-01-01	13,770	4,110	150DB	7 0000	2,070			
IRRIGATION WELL NW/4 SEC 345	2008-01-01	9,000	1,305	150DB	15 0000	770			
IRRIGATION PUMP NW/4 SEC 345	2008-01-01	9,930	1,440	150DB	15 0000	849			
IRRIGATION WELL SW/4 SEC 345	2008-01-01	22,000	3,190	150DB	15 0000	1,881			
IRRIGATION PUMP SW/4 SEC 345	2008-01-01	24,560	7,330	150DB	7 0000	3,692			
IRRIGATION WELL SE/4 SEC 371	2008-01-01	3,344	485	150DB	15 0000	286			
PUMP & GEARHEAD SE/4 SEC 371	2008-01-01	3,181	949	150DB	7 0000	479			
IRRIGATION WELL SE/4 SEC 371	2008-01-01	10,335	1,499	150DB	15 0000	883			
PUMP & GEARHEAD SEC 371	2008-01-01	6,420	1,916	150DB	7 0000	965			
IRRIGATION WELL NE/4 SEC 409	2008-01-01	9,100	1,320	150DB	15 0000	778			
PUMP & GEARHEAD NE/4 SEC 409	2008-01-01	9,830	2,934	150DB	7 0000	1,478			
IRRIGATION WELL W/2 SEC 409	2008-01-01	4,500	653	150DB	15 0000	384			
PUMP & GEARHEAD W/2 SEC 409	2008-01-01	4,700	1,403	150DB	7 0000	706			
IRRIGATION WELL SW/4 SEC 409	2008-01-01	4,000	580	150DB	15 0000	342			
PUMP & GEARHEAD SW/4 SEC 409	2008-01-01	4,200	1,254	150DB	7 0000	631			
IRRIGATION WELL SW/4 SEC 409	2008-01-01	5,500	798	150DB	15 0000	470			
PUMP & GEARHEAD SE/4 SEC 409	2008-01-01	5,700	1,701	150DB	7 0000	857			
50 X 70 STEEL BUILDING SEC 409	2008-01-01	10,000	1,000	S/L	20 0000	500			
IRRIGATION WELL NW SEC 409	2008-01-01	8,000	1,160	150DB	15 0000	684			
DOMESTIC WELL SEC 409	2008-01-01	3,500	508	150DB	15 0000	299			
PUMP & GEARHEAD NW SEC 409	2008-01-01	10,000	2,985	150DB	7 0000	1,503			
IRRIGATION WELL W/2 SEC 365	2008-01-01	3,700	537	150DB	15 0000	316			
PUMP & GEARHEAD W/2 SEC 365	2008-01-01	3,900	1,164	150DB	7 0000	586			
IRRIGATION WELL W/2 SEC 365	2008-01-01	3,800	551	150DB	15 0000	325			
PUMP & GEARHEAD	2008-01-01	3,900	1,164	150DB	7 0000	586			
18 TOWER T&C SPRINKLER W/2 SEC 365	2008-01-01	7,685	2,294	150DB	7 0000	1,155			
IRRIGATION WELL NW/4 SEC 365	2008-01-01	5,000	725	150DB	15 0000	428			
IRRIGATION PUMP SEC 365	2008-01-01	5,200	1,552	150DB	7 0000	782			
IRRIGATION WELL NE/4 SEC 345	2008-01-01	9,000	1,305	150DB	15 0000	770			
IRRIGATION PUMP NE/4 SEC 345	2008-01-01	9,930	2,964	150DB	7 0000	1,493			
IRRIGATION WELL SW/4 SEC 414	2008-01-01	10,000	1,450	150DB	15 0000	855			
PUMP & GEARHEAD SW/4 SEC 414	2008-01-01	13,280	3,964	150DB	7 0000	1,996			
CENTER PIVOT SPRINKLER	2008-01-01	20,870	6,229	150DB	7 0000	3,137			
DOMESTIC WELL	2001-07-01	4,192	986	150DB	15 0000	494			
WATER LINE	2006-05-04	9,032	1,716	150DB	15 0000	732			
SPRINKLER WATER LINE	2008-05-13	6,575	953	150DB	15 0000	563			
MORTON BUILDING	2008-01-01	57,895	5,790	S/L	20 0000	2,894			
SPRINKLER WATER LINE	2008-05-13	6,575	953	150DB	15 0000	563			
PATIO AND ROOF REPAIRS	2009-06-08	10,140		S/L	40 0000	254			

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TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
25,000 BEAUMONT TX ISD BOND	2009-07	PURCHASE	2010-01		25,325	25,775			-450	
50,000 CANYON TX ISD BOND	2007-02	PURCHASE	2010-01		52,250	50,768			1,482	
40,000 GRAND PRAIRIE TX BOND	2003-08	PURCHASE	2010-01		40,000	40,643			-643	
20,000 ROCKWALL COUNTY TX BOND	2007-04	PURCHASE	2010-01		21,200	20,005			1,195	
25,000 SAN ANTONIO TX ELEC & GAS BON	2003-07	PURCHASE	2010-01		24,938	24,859			79	
245 260 FEDERATED STRATEGIC VALUE	2010-06	PURCHASE	2010-09		1,035	934			101	
12,344 42 FED STRATEGIC VALUE	2010-06	PURCHASE	2010-12		54,562	47,032			7,530	
2135 22 FEDERATED STRATEGIC VALU	2010-12	PURCHASE	2010-12		9,438	9,331			107	
275 55 HARTFORD GROWTH OPPS	2010-09	PURCHASE	2010-12		7,735	6,687			1,048	
122 59 HARTFORD GROWTH OPPS	2010-12	PURCHASE	2010-12		3,429	3,365			64	
1131 43 HUSSMAN STRATEGIC GROWTH	2010-12	PURCHASE	2010-12		13,973	14,256			-283	
152 65 PT GROWTH & INCOME	2009-09	PURCHASE	2010-06		963	955			8	
180 54 PT LARGE CORE	2009-03	PURCHASE	2010-01		1,535	1,361			174	
13 410 PT LARGE CORE	2009-09	PURCHASE	2010-06		113	130			-17	
1095 55 PT SMALL GROWTH	2009-12	PURCHASE	2010-08		12,899	13,696			-797	
3316 89 THORNBURG INTL VALUE	2010-09	PURCHASE	2010-12		94,332	86,604			7,728	
925 14 THORNBURG INTL VALUE	2010-12	PURCHASE	2010-12		26,311	26,163			148	
277 15 HARTFORD GROWTH OPPS	2009-12	PURCHASE	2010-12		7,752	6,394			1,358	
456 23 HARTFORD GROWTH OPPS	2009-12	PURCHASE	2010-12		12,761	10,621			2,140	
724 93 HUSSMAN STRATEGIC GROWTH	2008-09	PURCHASE	2010-09		9,685	11,577			-1,892	
2585 580 HUSSMAN STRATEGIC GROWTH	2009-03	PURCHASE	2010-12		31,932	33,793			-1,861	
494 53 HUSSMAN STRATEGIC GROWTH	2009-03	PURCHASE	2010-09		6,607	6,464			143	
142 19 HUSSMAN STRATEGIC GROWTH	2009-06	PURCHASE	2010-12		1,756	1,847			-91	
382 HUSSMAN STRATEGIC GROWTH	2009-08	PURCHASE	2010-12		4,718	4,924			-206	
17 91 HUSSMAN STRATEGIC GROWTH	2009-12	PURCHASE	2010-12		221	230			-9	
461 29 PERSONAL TRUST MUNICIPAL BOND	2007-09	PURCHASE	2010-01		4,522	4,413			109	
2670 01 PERSONAL TRUST MUNICIPAL BON	2007-11	PURCHASE	2010-01		27,997	27,200			797	
1302 53 PERSONAL TRUST MUNICIPAL BON	2008-05	PURCHASE	2010-01		13,658	13,452			206	
1385 97 PERSONAL TRUST MUNI BOND	2008-06	PURCHASE	2010-01		14,533	14,222			311	
528 44 PERSONAL TRUST MUNI BOND	2008-09	PURCHASE	2010-01		5,541	5,395			146	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
454 19 PT GROWTH & INCOME	2007-12	PURCHASE	2010-01		3,153	3,170			-17	
298 2 PT GROWTH & INCOME	2008-05	PURCHASE	2010-01		2,070	1,979			91	
36 84 PT GROWTH & INCOME	2008-06	PURCHASE	2010-01		256	217			39	
1714 79 PT GROWTH & INCOME	2008-09	PURCHASE	2010-06		10,822	9,674			1,148	
1025 95 PT GROWTH & INCOME	2008-09	PURCHASE	2010-01		7,122	5,936			1,186	
450 PT GROWTH & INCOME	2008-10	PURCHASE	2010-06		2,840	2,262			578	
5282 78 PT GROWTH & INCOME	2009-03	PURCHASE	2010-06		33,341	28,366			4,975	
79 06 PT LARGE CORE	2008-09	PURCHASE	2010-01		672	659			13	
934 PT LARGE CORE	2008-10	PURCHASE	2010-01		7,942	5,915			2,027	
5379 28 PT LARGE CORE	2009-03	PURCHASE	2010-06		45,409	47,144			-1,735	
579 56 PT LARGE GROWTH	2007-12	PURCHASE	2010-01		5,727	6,740			-1,013	
374 54 PT LARGE GROWTH	2008-05	PURCHASE	2010-01		3,701	4,198			-497	
1034 31 PT LARGE GROWTH	2008-09	PURCHASE	2010-01		10,221	9,347			874	
2519 05 PT LARGE VALUE	2008-09	PURCHASE	2010-01		22,325	20,107			2,218	
495 57 PT MID VALUE	2008-09	PURCHASE	2010-01		4,870	3,751			1,119	
409 93 PT SMALL GROWTH	2008-09	PURCHASE	2010-01		4,555	3,944			611	
22 05 PT SMALL GROWTH	2008-10	PURCHASE	2010-01		245	149			96	
277 45 PT SMALL GROWTH	2008-10	PURCHASE	2010-08		3,267	2,329			938	
496 97 PT SMALL GROWTH	2009-03	PURCHASE	2010-08		5,851	3,881			1,970	
12 60 THORNBURG INTL VALUE	2008-10	PURCHASE	2010-12		358	239			119	
563 19 THORNBURG INTL VLAUE	2009-03	PURCHASE	2010-12		16,017	9,608			6,409	
7 77 THORNBURG INTL VALUE	2009-08	PURCHASE	2010-12		221	182			39	
1414 34 THORNBURG INTL VALUE	2009-12	PURCHASE	2010-12		40,224	35,104			5,120	
COMMON TRUST FUNDS		PURCHASE			2,516				2,516	
COMMON TRUST FUNDS		PURCHASE			16,743				16,743	

**TY 2010 Investments Corporate
Stock Schedule**

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,456 FIRST CAPITAL INC.	90,024	90,788
51,000 COLEMAN AGRIENTERPRISES	2,295,470	3,810,006
2361.562 NORTHERN SMALL CAP VALUE	26,523	35,920
2439 THORNBURG INTL VALUE FUND		
5267 HUSSMAN STRATEGIC GROWTH FUND		
CTF PERSONAL TRUST FUNDS	280,363	354,728
CTF PT MUNICIPAL BOND FUND	476,891	475,325
2207.74 DAVIS NY VENTURE Y FUND	68,624	76,587
922 HARTFORD GROWTH OPPS-Y		
1167.833 COLUMBIA ACORN Z FUND	29,556	35,257
7934.144 SCHRODER N AMERICAN EQUITY	66,890	76,644
753.341 FEDERATED STRATEGIC VALUE	3,292	3,315

TY 2010 Land, Etc. Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FARM IMPROVEMENTS & EQUIPMENT	791,458	414,759	376,699	250,000
MINERAL INTERESTS	2		2	362
2,240 A MOORE COUNTY, TX	1,626,311		1,626,311	3,360,000

TY 2010 Legal Fees Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MULLIN, HOARD & BROWN	3,753			

TY 2010 Other Decreases Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Description	Amount
PRIOR YEAR COMMON FUND ADJUSTMENTS	5,451
2009 INCOME TAX	28,574
2010 INCOME TAX	129,479

TY 2010 Other Expenses Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARMING				
DUES, FEES, & PUBLICATIONS	40			
FERTILIZER	59,221			
IRRIGATION FUEL	31,451			
INSURANCE	14,473			
TRUST INCOME COMMISSIONS	48,190			

TY 2010 Other Income Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
SAMSON LONE STAR	411	411	
MISCELLANEOUS SETTLEMENTS	55		
FARMING	602,069		

TY 2010 Other Increases Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Description	Amount
OIL AND GAS DEPLETION	62

TY 2010 Other Liabilities Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE TO COLEMAN JONES TRUST	888	888
INCOME TAXES PAYABLE		101,479

TY 2010 Other Professional Fees Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST
EIN: 75-2857586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK TRUSTEE FEES	10,984	10,984		

TY 2010 Reduction Explanation Statement

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Explanation: THE FOLLOWING IS SUBMITTED IN SUPPORT OF THE REDUCTION FROM FAIR MARKET VALUE CLAIMED ON LINE 1E OF PART X UNDER THE AUTHORITY OF IRC SEC. 4942(E)(2)(B) AND REG. 53.4942 (A)-2(C)(4): 1. DESCRIPTION OF THE SECURITIES: COLEMAN AGRIENTERPRISES, A CLOSELY HELD CORPORATION. 2. PERCENTAGE OF THE TOTAL ISSUED AND OUTSTANDING SECURITIES OF THE SAME CLASS REPRESENTED BY THE FOUNDATION'S HOLDINGS: 100% OF ALL OUTSTANDING COMMON STOCK. 3. THE FAIR MARKET VALUE OF THE SECURITIES PRIOR TO THE VALUATION DISCOUNT: 3,810,006. 4. AMOUNT OF DISCOUNT CLAIMED: 381,001 5. EXPLANATION OF WHY THE CLAIMED DISCOUNT IS APPROPRIATE IN VALUING THE SECURITIES: THE SECURITIES ARE IN A CLOSELY HELD CORPORATION AND SALES ARE FEW OR OF A SPORADIC NATURE.

TY 2010 Taxes Schedule

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS PRODUCTION TAXES	4	4		
FARMING	16,827			

TY 2010 Tax Under Section 511 Statement

Name: DALE & JOAN COLEMAN CHARITABLE
TRUST

EIN: 75-2857586

Statement: SECTION 511 TAXES ON UNRELATED BUSINESS INCOME ARE THE
TAXES ON THE PROFITS OF THE FARMING OPERATIONS THAT
WERE TRANSFERRED TO THE TRUST BY THE WILLS AND TRUST
INSTRUMENTS OF DALE AND JOAN COLEMAN.

Additional Data

Software ID:

Software Version:

EIN: 75-2857586

Name: DALE & JOAN COLEMAN CHARITABLE TRUST

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARDING UNIVERSITY 915 E MARKET SEARCY, AR 72143			ENDOWMENT FUND	20,017
HARDING UNIVERSITY 915 E MARKET SEARCY, AR 72143			SCHOLARSHIP ENDOWMENT FUND	140,123
HARDING UNIVERSITY 915 E MARKET SEARCY, AR 72143			ENDOWMENT FUND	40,035
KANSAS STATE UNIVERSITY FOUNDATION 918 N MANHATTAN MANHATTAN, KS 66502			FELLOWSHIP ENDOWMENT	60,053
KANSAS STATE UNIVERSITY FOUNDATION 918 N MANHATTAN MANHATTAN, KS 66502			ENDOWMENT FUND	20,017
AMARILLO BOTANICAL GARDEN THERAPY PROGRAM 1400 STREIT DRIVE AMARILLO, TX 79106			CONTRIBUTION TO THERAPY PROGRAM	8,007
WEST TEXAS A&M UNIVERSITY FOUNDATION 2402 RUSSELL LONG BLVD CANYON, TX 79016			SCHOLARSHIP ENDOWMENT FUND	68,060
AMARILLO AREA FOUNDATION 801 S FILLMORE SUITE 700 AMARILLO, TX 79101			CHARITY DONATION	32,028
WESTVIEW BOYS HOME 120 W BROADWAY HOLLIS, OK 73550			CHARITY DONATION	12,010
Total ▶ 3a				400,350