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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
VERNE COOPER FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
1400 W RUSSELL

Room/suite

City or town, state, and ZIP code
BONHAM, TX 75418

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 2,357,811

J Accounting method
☒ Cash
☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
75-2547151

B Telephone number (see page 10 of the instructions)
(903) 583-5574

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40,424	40,424		
	4 Dividends and interest from securities.	62,516	62,516		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	689			
	b Gross sales price for all assets on line 6a _____ 392,554				
	7 Capital gain net income (from Part IV, line 2) . . .		689		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	103,629	103,629		
	13 Compensation of officers, directors, trustees, etc	7,595	760		6,835
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,130			
	19 Depreciation (attach schedule) and depletion . . .	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20	2		18
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8,745	762		6,853
	25 Contributions, gifts, grants paid	131,275			131,275
	26 Total expenses and disbursements. Add lines 24 and 25	140,020	762		138,128
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-36,391			
	b Net investment income (if negative, enter -0-)		102,867		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,002,497	838,170	838,170
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,056,891	☒ 1,082,916	1,093,132
	b	Investments—corporate stock (attach schedule)	106,171	☒ 107,806	99,746
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	222,750	☒ 323,026	326,763
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,388,309	2,351,918	2,357,811	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,273,641	2,273,641	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	114,668	78,277	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,388,309	2,351,918	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,388,309	2,351,918		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,388,309
2	Enter amount from Part I, line 27a	2 -36,391
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,351,918
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,351,918

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 689
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	127,905	2,346,445	0 05451
2008	99,959	2,317,224	0 04314
2007	96,004	2,313,177	0 04150
2006	95,938	2,282,066	0 04204
2005	90,818	2,309,293	0 03933
2 Total of line 1, column (d). 2 0 22052			
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 04410			
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. 4 2,374,806			
5 Multiply line 4 by line 3. 5 104,736			
6 Enter 1% of net investment income (1% of Part I, line 27b). 6 1,029			
7 Add lines 5 and 6. 7 105,765			
8 Enter qualifying distributions from Part XII, line 4. 8 138,128			
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,029
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	1,029
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,029
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	1,200
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	171
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	171

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.VERNECOOPER.ORG	13	Yes	
14	The books are in care of STEVE MOHUNDRO Telephone no (903) 583-5574 Located at 1400 W RUSSELL BONHAM TX ZIP+4 75418			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,461,360
b	Average of monthly cash balances.	1b	949,611
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,410,971
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,410,971
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	36,165
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,374,806
6	Minimum investment return. Enter 5% of line 5.	6	118,740

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	118,740
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,029
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,029
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	117,711
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	117,711
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	117,711

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	138,128
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,128
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,029
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	137,099
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 36,014			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 138,128			
a	Applied to 2009, but not more than line 2a 36,014			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 102,114			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 15,597			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

VERNE COOPER FOUNDATION
1400 W RUSSELL AVE
BONHAM, TX 75418
(903) 583-5574

b

The form in which applications should be submitted and information and materials they should include

APPLICANTS MUST COMPLETE SCHOLARSHIP APPLICATION

c

Any submission deadlines

MAY 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIORITY WILL BE GIVEN TO RESIDENTS OF FANNIN COUNTY, TEXAS AND GRADUATES OF FANNIN COUNTY HIGH SCHOOLS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE VARIOUS VARIOUS, TX 75418			EDUCATION	131,275
Total			3a	131,275
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	40,424	
4 Dividends and interest from securities.			14	62,516	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	689	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				103,629	
13 Total. Add line 12, columns (b), (d), and (e).			13		103,629

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-31

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Steve Mohundro

Firm's name

McClanahan and Holmes LLP CPAs

Firm's address

1400 West Russell
Bonham, TX 75418

Date

Check if self-employed

☒

PTIN

Firm's EIN

Phone no

(903) 583-5574

Form 990-PF (2010)

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 75-2547151
Name: VERNE COOPER FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATSI TINDEL	Trustee 0 00	0		
602 CR 28050 HONEY GROVE, TX 75446				
EUGENE KEGANS	VP & TRUSTEE 0 00	0		
PO BOX 1229 LEONARD, TX 75452				
BILL MATTHEWS	Trustee 0 00	0		
2551 FM 897 DODD CITY, TX 75438				
HAL FOWLER	Trustee 0 00	0		
405 OAK ST HONEY GROVE, TX 75446				
STEVE MOHUNDRO	S/T, TRUSTEE 3 00	7,595		
817 MARTIN ST BONHAM, TX 75418				
BONNIE DONAGHEY	Trustee 0 00	0		
PO BOX 12 TRENTON, TX 75490				
HL MILTON	Pres/ TRUSTEE 0 00	0		
11372 E FM 1550 HONEY GROVE, TX 75446				

**TY 2010 Investments Corporate
Stock Schedule****Name:** VERNE COOPER FOUNDATION INC**EIN:** 75-2547151**Software ID:** 10000105**Software Version:** 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GROWTH FUND OF AMERICA	9,181	8,155
CAPITAL INCOME BUILDER FUND	10,758	8,236
INVESTMENT COMPANY OF AMERICA	59,138	53,112
EAGLE CAPITAL APPRECIATION TR FUND	11,670	11,292
DAVIS NEW YORK VENTURE FUND	17,059	18,951

TY 2010 Investments Government Obligations Schedule

Name: VERNE COOPER FOUNDATION INC

EIN: 75-2547151

Software ID: 10000105

Software Version: 2010v3.2

**US Government Securities - End of
Year Book Value:**

965,499

**US Government Securities - End of
Year Fair Market Value:**

982,697

**State & Local Government
Securities - End of Year Book
Value:**

117,417

**State & Local Government
Securities - End of Year Fair
Market Value:**

110,435

TY 2010 Investments - Other Schedule

Name: VERNE COOPER FOUNDATION INC

EIN: 75-2547151

Software ID: 10000105

Software Version: 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JOHN HANCOCK STRATEGIC INCOME FUND	AT COST	100,276	98,234
VANGUARD BOND INDEX FUND ETF	AT COST	222,750	228,529

TY 2010 Other Expenses Schedule

Name: VERNE COOPER FOUNDATION INC

EIN: 75-2547151

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charitable Purposes
SAFETY DEPOSIT BOX	20	2		18

TY 2010 Taxes Schedule

Name: VERNE COOPER FOUNDATION INC

EIN: 75-2547151

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	1,130			

VERNE COOPER FOUNDATION, INC
SUPPORTING SCHEDULES, 2010

75-2547151

PART XV, SUPPLEMENTARY INFORMATION**LINE 3, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT**

STUDENT NAME	ADDRESS	RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	SCHOLARSHIP AMOUNT
LINE 3A, SCHOLARSHIPS AWARDED DURING THE YEAR					
ADAMS, AMBER P	109 MCMAHON ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
ARNOLD, JAMES A	P O BOX 843 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
ASHLEY, KAITLIN D	2260 CR 2800 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
ASHMORE, CALEB R	1102 VINE ST APT 5 DENTON, TX 76209	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
ASHMORE, ROMAN V	3939 FM 64 LADONIA, TX 75449	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
AUSTIN, ROZLYN M	505 LEE ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
AVILA, SAMANTHA C	793 CR 2240 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
BAKER, ANNIE E	403 DENISON BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
BAKER, JACOB S	P O BOX 294 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BARKER, JO L	551 W MAIN PECAN GAP, TX 75469	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
BASSHAM, CHRISTOPHER D	1849 CR 4030 WHITEWRIGHT, TX 75491	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BAUGH, HANNAH N	706 LUSK BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BEAVERS, LAURA F	P O BOX 82 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
BEEZLEY, CASEY N	P O BOX 541 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BELL, FANNIN C L	396 CR 2521 BONHAM, TEXAS 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BENNETT, CASSANDRA	295 PR 124 RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
BIGGERS, BLAKE R	1901 NANCY LEA BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BIRDSONG, SHELBY L	1154 CR 3020 BONHAM, TEXAS 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BLALOCK, DYLAN T	703 W SAUNDERS ST TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BOHANNON, KAYLA L	100 E CUNNINGHAM BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	200
BOHANNON, ZACHARY	511 N PEARL ST TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BOOHER, ASHLEY M	P O BOX 754 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BRINLEE, KATERINA M	4080 S FM 271 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
BROOKSHIRE, BENJAMIN J	1688 CR 3455 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
BROWN, JACOB R	31182 NW HWY 11 BONHAM, TEXAS 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BRUMFIELD, MICHELA L	450 CR 4545 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
BRUNSON, KELSIE N	P O BOX 606 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BURNS, JESSIE D	306 CHURCH ST LADONIA, TX 75449	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
BURPO, JENNIFER D	462 CR 2945 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	300
BUSH, BRITTANY M	P O BOX 431 ECTOR, TX 75439	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
BUSH, WESTON F	P O BOX 431 ECTOR, TX 75439	NONE	N/A	EDUCATIONAL SCHOLARSHIP	300
CAMPBELL, BRITTANY M	2201 ISLAND BAYOU BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
CARAWAY, AUBRUN R	4848 FM 100 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
CARAWAY, WILLIAM S	4848 FM 100 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
CAYLOR, CALLIE E	876 CR 1300 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
CAYLOR, HANNAH J	9380 N HWY 78 RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
CAYLOR, VANESSA J	9380 N HWY 78 RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	250
CHAGHANI, AMINA R	P O BOX 335 BAILEY, TX 75413	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
CHRISTOPHER, VICTORIA N	2323 CR 3475 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
CLARK, HOPE A	1902 NANCY LEA DR BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500

**VERNE COOPER FOUNDATION, INC
SUPPORTING SCHEDULES, 2010**

75-2547151

PART XV, SUPPLEMENTARY INFORMATION**LINE 3, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT**

STUDENT NAME	ADDRESS	RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	SCHOLARSHIP AMOUNT
COCKRILL, STEVEN M	515 CR 2145 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
COLE, ALEXA C	1711 LIBERTY ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
COLLINS, MELAINA R	501 MOCKINGBIRD BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
CORONADO, VIKKI	1000 N 12TH ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
COX, MATTHEW S	P O BOX 84 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
CUNNINGHAM, LOGAN J	442 CR 2610 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
CURFMAN, AMBER N	1107 N 15TH ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
DARWIN, CECILY L	P O BOX 323 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
DAVIS, ANDREW C	18528 E FM 273 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
DOLLGENER, KAMERON R	1295 CR 2125 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
DUNLAP, DAINE L	1413 SILO RD #903 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
DUNN, DAVID M	1199 CR 2935 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
EATON, LEAH K	2205 ROCKPORT DR MCKINNEY, TX 75071	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
ELK, DEREK J	1474 CR 1240 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
ELK, JARED T	1474 CR 1240 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
ELK, TERI J	1474 CR 1240 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
ESMAILI-DOKI, CAMERON	10311 ST HWY 56 SHERMAN, TX 75090	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
FACUNDO, EDGAR	P O BOX 683 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
FARMIGONI, ROBERT F III	19607 S ST HWY 78 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
FERGUSON, STEPHANIE R	1973 CR 2945 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
FITZGERALD, ALLISON E	705 E MAIN ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
FLOWERS, LATISHA D	2749 LONE RANGER TRAIL LITTLE ELM, TX 75068	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
FLOYD, JAYDEN K	1115 CR 2245 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
FORD, BAILEY D	3595 N ST HWY 78 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
FOREMAN, MADDISON K	7454 E FM 273 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
FOREMAN, MICHAEL D	P O BOX 473 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
FOSTER, JOSHUA B	12770 FM 38 N HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
FOX, ETHAN D	400 CR 1545 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
FRITZ, KATRINA R	P O BOX 36 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
FRITZ, MARIAH K	P O BOX 36 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
GARCIA, MACKENZIE R	1318 N BOLTON ST JACKSONVILLE, TX 75766	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
GARRISON, JOYCE A	12427 CR 633 BLUE RIDGE, TX 75424	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
GATLIN, KASEY A	1522 CR 2945 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
GILLESPIE, TAYLOR A	P O BOX 344 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
GRANT, ADAM R	P O BOX 174 ECTOR, TX 75439	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
GREEN, BRITTNEY K	1004 W COMMERCE HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
GUNN, KRISTINA N	1111 STAR ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
GUNN, TIFFANY M	1111 STAR ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
GUZMAN, RICHARD A	4452 CR 4640 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
HAMILTON, ASHTON E	551 CR 2141 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	450
HAMILTON, JAMES T	551 CR 2141 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750

**VERNE COOPER FOUNDATION, INC
SUPPORTING SCHEDULES, 2010**

75-2547151

PART XV, SUPPLEMENTARY INFORMATION**LINE 3, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT**

STUDENT NAME	ADDRESS	RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	SCHOLARSHIP AMOUNT
HAMMETT, ERIN L	714 WILLOW ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	350
HATCHER, KAREN S	4852 SAUFLEY FIELD RD PENSACOLA, FL 326526	NONE	N/A	EDUCATIONAL SCHOLARSHIP	350
HAVENS, CHELSEA P	4494 N FM 273 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
HEAD, ARIGAYLE	608 N PINEY DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
HEINTZE, SARAH K	P O BOX 29 WHITEWRIGHT, TX 75491	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
HEISTAND, KACIE L	1049 CR 2515 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
HELM, MORGAN N	P O BOX 223 SOUTHMAYD, TX 76268	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
HINES, KELSEY B	2235 PECAN ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
HINTON, JUSTIN B	3881 FM 815 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
HOLDER, NADEZHDA V	738 CR 1525 ECTOR, TX 75439	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
HUBBERT, PATE A	205 W SAUNDERS ST TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
IRWIN, KAYLA M	P O BOX 307 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
JOHNSON, WILLARD C JR	2666 CR 3010 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
JONES, JACEY B	212 CR 2310 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
JONES, KAITLYN A	7721 N HWY 78 RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
KACZOR, KAITLYN C	11177 NW HWY 11 WHITEWRIGHT, TX 75491	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
KANT, VICTORIA C	3011 CR 3640 LADONIA, TX 75449	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
KARAFFA, KERRY	2159 CR 4515 WHITEWRIGHT, TX 75491	NONE	N/A	EDUCATIONAL SCHOLARSHIP	300
KIDWELL, TRAY J	1595 FM 151 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
KLOSE, REED W	10021 W FM 1753 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
KLOSE, RYAN S	10021 W FM 1753 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
LACKEY, TYLER C	270 CR 2906 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
LANDEROS, MARIA G	2003 ARBOR BEND BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
LANE, NEELEY M	404 ELM ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	850
LAWHON, HALEY L	16582 E HWY 82 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
LAWHON, NATASHA N	879 CR 2915 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
LAWSON, HOLLY A	701 W SAUNDERS TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
LEMASTERS, KASEY D	P O BOX 806 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
LEMASTERS, KENDALL R	P O BOX 806 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
LEWIS, GARRETT W	P O BOX 234 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
LINDSEY, DANIEL W	1118 ALBERT BROADFOOT BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
LITOVSKY, DANA	140 48TH ST SE PARIS, TX 75462	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
LONGINO, WILLIAM T	1997 FM 1566 W CELESTE, TX 75423	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MALDONADO, LEIDY R	209 MARTIN ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
MALONE, ANDREW M	328 E 9TH ST BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MASON, MELINDA L	P O BOX 95 DODD CITY, TEXAS 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
MAXWELL, CALLIE M	P O BOX 338 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
MAXWELL, CODY R	P O BOX 338 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	450

VERNE COOPER FOUNDATION, INC
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75-2547151

PART XV, SUPPLEMENTARY INFORMATION**LINE 3, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT**

STUDENT NAME	ADDRESS	RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	SCHOLARSHIP AMOUNT
MCCROHAN, ASHLIE N	15610 CR 673 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MCDOWELL, JACIE	6070 BARNES DR RENO, TX 75460	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
MCFARLIN, JAMES C	1433 CR 2610 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
MCFARLIN, RAE L	1433 CR 2610 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	450
MCGEHEE, JOSEPH S II	401 EAST 4TH ST DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
MCGUIRE, LACIE D	2692 CR 2125 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
MCQUAY, AMANDA E	8587 FM 824 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MEGELA, AMANDA N	P O BOX 365 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MENDEZ, JONATHAN C	5530 FM 2990 LADONIA, TX 75449	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
MENDEZ, WENDY L	1203 MAPLE ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MERWORTH, EMILIE AB	104 NE FRONT ST SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MEYER, DEREK V	12468 HWY 69 WHITEWRIGHT, TX 75491	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MILLHOLLON, SYDNEY M	905 CR 4105 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
MORELAND, AARON R	P O BOX 385 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
MORRIS, AMANDA L	10214 NW HWY 11 WHITEWRIGHT, TX 75491	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
MURPHREE, BROCK E	1595 FM 151 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
NEELEY, MARLEE R	805 N 8TH ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
NELMS, JOHN C	2101 E STATE HWY 56 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
NELMS, JUSTIN K	2101 E STATE HWY 56 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
NICHOLS, SPENCER D	P O BOX 734 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
NORMAN, DANIELLA E	1758 FM 806 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
O'DEA, MIRANDA C	305 OAK ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
PETERS, OLIVER M	671 CR 2250 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
PETERS, VALERIE I	671 CR 2250 IVANHOE, TX 75447	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
PHILLIPS, BRITTANY M	8742 W HWY 56 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
POLK, MATTHEW B	P O BOX 372 ECTOR, TX 75439	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
PORTER, DYLAN J	P O BOX 36 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
PROCTOR, SHELBY A	2507 YORKTOWN CT COLLEGE STATION, TX 77845	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
PRY, ALISON L	1425 N 10TH ST HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
PUGH, DENISE E	P O BOX 464 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	300
RECER, DERRICK W	246 CR 2735 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
REECE, SAMANTHA J	350 PR 350 HONEY GROVE, TX 75446	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
REED, WILLIAM C	405 W 3RD ST DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
REEVES, LAUREN N	600 RAINEY BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
REICH, DREW	410 JO AYNN CIRCLE BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
RHODES, JORDAN B	25379 FM RD 137 PETTY, TX 75470	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
RHUDY, AUDRA C	P O BOX 101 ECTOR, TX 75439	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
RICE, KACIE L	P O BOX 1585 DENISON, TX 75021	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250

VERNE COOPER FOUNDATION, INC
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STUDENT NAME	ADDRESS	RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	SCHOLARSHIP AMOUNT
RICKMAN, RYAN N	670 CR 26702 PETTY, TX 75470	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
SEIGLER, ARIEL D	P O BOX 345 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
SHEWMAKE, FRED W	305 N BOIS D'ARC SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
SNOW, SPENCER S	P O BOX 147 SAVOY, TX 75479	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
SPARKS, CESALEY B	421 MARTIN BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
SPINDLE, WHITNEY	1309 S 5TH BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
STANLEY, ASHLEA L	2153 FM 3321 RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
STEPHENS, ABBY M	395 S CONNELL SCH RD HENDRIX, OK 74741	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
STEPHENS, ETHAN B	4675 CR 2900 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
TAYLOR, JONATHAN J	P O BOX 751 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
THOMAS, DREW D	302 W MAIN ST PECAN GAP, TX 75469	NONE	N/A	EDUCATIONAL SCHOLARSHIP	200
THOMPSON, KAYLA R	P O BOX 155 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
THOMPSON, LACEY N	502 MCCLENDON LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
THOMPSON, MEGAN N	P O BOX 155 DODD CITY, TX 75438	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
THOMPSON, PRESTON	TCU BOX 292383 FT WORTH, TX 76129	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
TOMPKINS, KAREN D	5461 FM 2029 TELEPHONE, TX 75488	NONE	N/A	EDUCATIONAL SCHOLARSHIP	200
VAUGHN, CHRISTIAN	109 N WESTLAKE DR LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
WALLACE, EMILY M	5858 FM 68 WOLFE CITY, TX 75496	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
WHEELER, JACOB R	200 CR 1451 BONHAM, TX 75418	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
WILBANKS, ALICIA M	P O BOX 308 TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,250
WILKERSON, HALEY K	3975 CR 1115 RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
WILLIAMS, ERICA K	208 N MAIN ST RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
WILLIAMS, KRISTINA S	208 N MAIN ST RAVENNA, TX 75476	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
WILLIAMS, TED M	P O BOX 507 LEONARD, TX 75452	NONE	N/A	EDUCATIONAL SCHOLARSHIP	500
WOODSON, MINDY L	1565 E LOVERS LANE BELLS, TX 75414	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
YEAGER, VICTORIA G	119 TIGER LANE TRENTON, TX 75490	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
YOUNG, STEPHANIE R	P O BOX 45 GOBER, TX 75443	NONE	N/A	EDUCATIONAL SCHOLARSHIP	750
ZACHARY, BREONNA S	6968 CR 1145 CELESTE, TX 75423	NONE	N/A	EDUCATIONAL SCHOLARSHIP	875
TOTAL SCHOLARSHIPS AWARDED					139,200 00
SCHOLARSHIPS REFUNDED, AND/OR NOT USED DURING YEAR					(9,925 00)
NET SCHOLARSHIPS PAID IN CURRENT YEAR					129,275 00
FANNIN LITERACY COUNCIL	PO BOX 124, BONHAM, TX 75418	NONE	N/A	OPERATING GRANT	2,000 00
					131,275 00