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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, **2010, and ending** _____,

G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

The Ginger Murchison Foundation
c/o Don Wills, 5949 Sherry Lane #1225
Dallas, TX 75225

A Employer identification number
75-2482261

B Telephone number (see the instructions)
(214) 368-6366

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 37,572,688.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the found is not req to att Sch B				
	3 Interest on savings and temporary cash investments	8,977.	8,977.	N/A	
	4 Dividends and interest from securities	693,495.	693,494.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	181,721.			
	b Gross sales price for all assets on line 6a	11,104,758.			
	7 Capital gain net income (from Part IV, line 2)		181,721.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Statement 1	23,617.	-7,159.			
12 Total. Add lines 1 through 11	907,810.	877,033.			
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc	219,649.	129,649.		90,000.
	14 Other employee salaries and wages	68,950.	30,555.		38,395.
	15 Pension plans, employee benefits	78,181.	22,765.		55,416.
	16a Legal fees (attach schedule) See St 2	7,500.	7,500.		
	b Accounting fees (attach sch) See St 3	45,800.	22,900.		22,900.
	c Other professional fees (attach sch) See St 4	227,841.	209,629.		3,688.
	17 Interest	1,333.	1,333.		
	18 Taxes (attach schedule)(see instr-) See St 5	30,859.	1,079.		
	19 Depreciation (attach sch) and depletion	1,297.			
	20 Occupancy	20,397.	10,869.		9,528.
	21 Travel, conferences, and meetings	558.	279.		279.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 6	154,293.	141,781.		11,022.
	24 Total operating and administrative expenses. Add lines 13 through 23	856,658.	578,339.		231,228.
	25 Contributions, gifts, grants paid Part XV	1,415,350.			1,415,350.
26 Total expenses and disbursements. Add lines 24 and 25	2,272,008.	578,339.		1,646,578.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,364,198.				
b Net investment income (if negative, enter 0)		298,694.			
c Adjusted net income (if negative, enter 0)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		2,061,050.	1,287,242.	1,287,242.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 7		20,996,266.	20,752,020.	12,978,369.
	c	Investments — corporate bonds (attach schedule) Statement 8		1,608,831.	1,424,693.	1,429,282.
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) Statement 9		24,256,880.	24,095,478.	21,874,031.	
14	Land, buildings, and equipment. basis 6,933.					
	Less accumulated depreciation (attach schedule) See Stmt 10 3,169.		4,368.	3,764.	3,764.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item l)		48,927,395.	47,563,197.	37,572,688.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		48,927,395.	47,563,197.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)		48,927,395.	47,563,197.		
31	Total liabilities and net assets/fund balances (see the instructions)		48,927,395.	47,563,197.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,927,395.
2	Enter amount from Part I, line 27a	2	-1,364,198.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	47,563,197.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	47,563,197.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 11			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	181,721.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).		3	30,986.
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	2,085,738.	34,086,495.	0.061190
2008	2,964,000.	44,730,783.	0.066263
2007	3,901,072.	60,155,714.	0.064850
2006	3,048,600.	63,108,874.	0.048307
2005	2,987,077.	60,785,330.	0.049141
2 Total of line 1, column (d)			2 0.289751
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.057950
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 36,662,475.
5 Multiply line 4 by line 3			5 2,124,590.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,987.
7 Add lines 5 and 6			7 2,127,577.
8 Enter qualifying distributions from Part XII, line 4			8 1,646,578.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)		
1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instr.)	1	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	
6 Credits/Payments	6a	
a 2010 estimated tax pmts and 2009 overpayment credited to 2010		12,556.
b Exempt foreign organizations -- tax withheld at source		6b
c Tax paid with application for extension of time to file (Form 8868)		6c
d Backup withholding erroneously withheld		6d
7 Total credits and payments Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 6,582. Refunded <input type="checkbox"/> 0.	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>Lisa Whisler</u> Telephone no ▶ <u>(214) 739-9455</u> Located at ▶ <u>5949 Sherry Lane, Suite 1225 Dallas TX</u> ZIP + 4 ▶ <u>75225</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A <input type="checkbox"/> N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald Wills 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	President/Tr 30.00	180,000.	40,857.	0.
Donald Jackson 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	Vice Preside 10.00	39,649.	0.	0.
Rusty Workman 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	Secretary 5.00	0.	0.	0.
Joe Warren 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	Director 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	31,650,369.
b Average of monthly cash balances	1b	1,799,853.
c Fair market value of all other assets (see instructions)	1c	3,770,565.
d Total (add lines 1a, b, and c)	1d	37,220,787.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	37,220,787.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	558,312.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,662,475.
6 Minimum investment return. Enter 5% of line 5	6	1,833,124.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,833,124.
2a Tax on investment income for 2010 from Part VI, line 5	2a	5,974.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	2,288.
c Add lines 2a and 2b	2c	8,262.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	1,824,862.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,824,862.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,824,862.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,646,578.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,646,578.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,646,578.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,824,862.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,555,291.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>1,646,578.</u>				
a Applied to 2009, but not more than line 2a			1,555,291.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				91,287.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,733,575.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached statement 13 ,		public	see stmt	1,415,350.
Total				▶ 3a 1,415,350.
b Approved for future payment				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)	X	
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c	X	

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
a (i)	166,430.	GMF Athens Investments, I	GMF Athens Investments, Inc, a Section 501(c)(2) organization formed for the purpose of holding title to property, collecting income therefrom, and turning over the entire amount thereof, less expenses, to the Ginger Murchison Foundation was terminated in 2010 and the entire remaining proceeds from the sale of the property was transferred to The Ginger Murchison Foundation.
c	0.	GMF Athens Investments, I	Employees of The Ginger Murchison Foundation performed certain functions on behalf of GMF Athens Investments, Inc.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

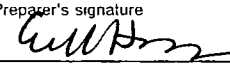
Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
GMF Athens Investments, I	501(c)(2)	GMF Athens Investments, Inc. held title to and collected income from property and remitted to the Ginger Murchison Foundation until its 2010 sale and termination.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here  10/20/11 **President**
 Signature of officer or trustee Date Title

Paid Preparer Use Only
 Print/Type preparer's name: Evelyn H Moses
 Preparer's signature:  Date: 10/20/11
 Check if if self employed PTIN: P01400635
 Firm's name: Evelyn H. Moses Firm's EIN:
 Firm's address: 3541 Marquette Dallas, TX 75225 Phone no: (214) 361-2323

The Ginger Murchison Foundation

75-2482261

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
MLP's K-1 pass-through	\$ -63,170.	\$ -1,673.	
Other income	3,469.	3,469.	
Partnership K-1 pass-thru	24,560.		
Partnership K-1 pass-thru	67,713.		
Partnership K-1 pass-thru	-8,955.	-8,955.	
Total	\$ 23,617.	\$ -7,159.	0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kugle, Skelton & Bennett, PC	\$ 7,500.	\$ 7,500.		
Total	\$ 7,500.	\$ 7,500.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and tax preparation	\$ 44,300.	\$ 22,150.		\$ 22,150.
Payroll processing fees	1,500.	750.		750.
Total	\$ 45,800.	\$ 22,900.		\$ 22,900.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
401(k) Plan administration	\$ 1,375.	\$ 687.		\$ 688.
Investment management	223,466.	208,942.		
Other	3,000.			3,000.
Total	\$ 227,841.	\$ 209,629.		\$ 3,688.

The Ginger Murchison Foundation

75-2482261

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax paid	\$ 1,079.	\$ 1,079.		
Unrelated business income tax	29,780.			
Total	<u>\$ 30,859.</u>	<u>\$ 1,079.</u>		<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank service charges	\$ 1,270.	\$ 1,270.		
Community activities	2,882.			\$ 2,882.
D & O insurance	7,839.	3,919.		3,920.
Miscellaneous	113.	57.		57.
Office supplies	1,771.	886.		885.
Portfolio deductions from K-1's	133,863.	132,372.		
Postage & delivery	580.	290.		290.
Printing and copying	368.	184.		184.
Publications and subscriptions	3,716.	1,858.		1,858.
Telephone	1,891.	945.		946.
Total	<u>\$ 154,293.</u>	<u>\$ 141,781.</u>		<u>\$ 11,022.</u>

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
See attached statement 12	Cost	\$ 20,752,020.	\$ 12,978,369.
	Total	<u>\$ 20,752,020.</u>	<u>\$ 12,978,369.</u>

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
See attached statement 12	Cost	\$ 1,424,693.	\$ 1,429,282.
	Total	<u>\$ 1,424,693.</u>	<u>\$ 1,429,282.</u>

The Ginger Murchison Foundation

75-2482261

Statement 9
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Securities</u>			
See attached statement 12	Cost	\$ 24,095,478.	\$ 21,874,031.
	Total	<u>\$ 24,095,478.</u>	<u>\$ 21,874,031.</u>

Statement 10
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 693.	\$ 49.	\$ 644.	\$ 644.
Machinery and Equipment	6,240.	3,120.	3,120.	3,120.
Total	<u>\$ 6,933.</u>	<u>\$ 3,169.</u>	<u>\$ 3,764.</u>	<u>\$ 3,764.</u>

Statement 11
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold				
1	publicly traded securities	Purchased	Various	Various				
2	short-term capital gain distributions	Purchased	Various	Various				
3	long-term capital gain distributions	Purchased	Various	Various				
4	K-1 pass-through capital gains	Purchased	Various	12/31/2010				
5	K-1 pass-through capital losses	Purchased	Various	12/31/2010				
6	GMF Athens Investments, Inc.	Purchased	Various	12/31/2010				
Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	10991757.		10380731.	611,026.				\$ 611,026.
2	30,986.		0.	30,986.				30,986.
3	18,051.		0.	18,051.				18,051.
4	63,964.		0.	63,964.				63,964.
5	0.		170,674.	-170,674.				-170,674.
6	0.		371,632.	-371,632.				-371,632.
							Total	<u>\$ 181,721.</u>

2010

Client MURCH

GINGER MURCHISON FOUNDATION

75-2482261

Statement 12

Form 990-PF, Part II, Line 10a, 10b, 10c, and 13

Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

<u>Description</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>	
Securities US Trust 6419		1,421,027 28	1,423,164 57	p 9-11 of 506 US Trust
Securities US Trust 7940 MAR-LCG		3,665 95	6,117 75	p 74 of 506 US Trust
Subtotal Corporate Bonds		1,424,693.23	1,429,282.32	
Securities US Trust 6419		909,292 67	1,086,712 49	p 8 of 506 US Trust
Securities US Trust 6419		296,266 83	362,602 74	p 12 of 506 US Trust
Securities US Trust 7940 MAR-LCG		598,714 64	877,842 26	p 71-74 of 506 US Trust
Securities US Trust 7965 DRE-LCV		1,283,840 06	1,512,499 32	p 172-175 of 506 US Trust
Securities US Trust 7973 WEL-MCG		346,446 27	487,800.31	p 204-209 of 506 US Trust
Securities US Trust 7981 ANC-MCV		180,197 48	200,947 61	p 347-351 of 506 US Trust
Securities US Trust 8013 RVB-SCG		119,010 86	151,185 31	p 384-388 of 506 US Trust
Securities US Trust 8021 KEE-SVC		223,469 75	267,985 38	p 404-408 of 506 US Trust
Securities US Trust 8021 KEE-SVC		10,104 48	8,716 00	p 409 of 506 US Trust
Securities US Trust 8039 INV-INT		474,077 51	503,069 99	p 440-448 of 506 US Trust
Compass/Hodges		1,518,141 98	1,515,932 50	p 3-4 of 8 Acct D1527-02
Compass/Luther King		1,704,890 65	2,376,503 66	p 3-7 of 29 Acct. D1527-01
Compass/Luther King		58,163 06	72,297 20	p 7 of 29 Acct D1527-01
Compass/Franklin Bank		10,055,981 85	574 49	p 3 of 6 Acct. D1527-03
Goldman 15514-9 MCV		841,671 03	1,040,554 90	p 51-59 of 227 Acct 012-15514-9
Goldman 15521-4 Thornburg		261,742 11	340,847 13	p 96-103 of 227 Acct. 012-15521-4
Goldman 15522-2 LCSV		902,871 26	1,016,440 08	p 138-145 of 227 Acct 012-15522-2
Goldman 17880-2 Shapiro		867,611 64	1,053,028.00	p 195-201 of 227 Acct 012-17880-2
Goldman 21907-7 Tactical		99,525 91	102,829 95	p 220-222 of 227 Acct 012-21907-7
Subtotal Corporate Stocks		20,752,020.04	12,978,369.32	
Charles Schwab 2193-9924		9,850,174 89	9,719,855 69	p 3-5 of 10 Acct 2193-9924
Charles Schwab 2193-9924		1,254,307 08	1,277,839 79	p 6 of 10 Acct 2193-9924
Goldman 15513-1		1,791,687 71	1,940,915 23	See Goldman 15513-1 Statement
Goldman 15523-0 MLP		715,780 18	1,804,068 98	See Goldman MLP Statement
Federal Street Asso. Offshore Fund LTD.		1,250,000 00	1,254,399 26	
Federal Street Multi-Strategy Offshore Fund LTD.		1,250,000 00	1,274,287 37	
Federal Street Asia/Emer. Mkts. Offshore Fund LTD.		1,250,000 00	1,506,537 27	
Service Equity Partners (QP), L.P.		1,264,242 00	758,767 00	
Genesis Bank Fund, LP		311,625 00	183,234 99	
Commerce Street Income Partners Ltd.		935,184 00	545,383 00	
HW Spring Creek Partners, LP		2,596,803 50	175,000 00	
Espuela Gas Partners II, LP		410,070 07	427,606 70	
American Funds		1,107,974 95	916,648 79	
LKCM Small Cap Equity Fund		107,628 84	99,119 97	
GMF Athens Investments		-	-	
Subtotal Other Investments		24,095,478.22	21,883,664.04	
Grand Total Investments		46,272,191.49	36,291,315.68	

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
 Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

Jan 01, 2010 through Dec 31, 2010

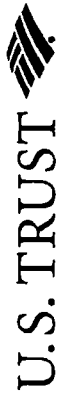
Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
32,267,810	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	\$32,267.81	\$1.24	\$32,267.81 1,000	\$0.00	\$41.95	0.1%
2,523,980	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	2,523.98	0.23	2,523.98 1,000	0.00	3.28	0.1
Total Cash Equivalents			\$34,791.79	\$1.47	\$34,791.79	\$0.00	\$45.23	0.1%
Total Cash/Currency			\$34,791.79	\$1.47	\$34,791.79	\$0.00	\$45.23	0.1%

Equities

(2) Industry Sector Codes	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEO = Other Equities	TEL = Telecommunication Services UTL = Utilities
U.S. Large Cap			
38,095,238	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLGX	\$480,380.95 12,610	\$80,380.95
3,500,000	SELECT SECTOR SPDR TR TECHNOLOGY SHS BEN INT Ticker: XLK	88,165.00 25,190	13,317.50
Total U.S. Large Cap			\$93,698.45
International Developed			
3,260,000	ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND Ticker: EPP	\$153,154.80 46,980	\$21,186.89
Total International Developed			\$21,186.89
Total International Developed			\$5,056.26
Total International Developed			\$5,056.26



Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
Emerging Markets										
3,355.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	OEQ	\$159,838.91 47.642	\$0.00	\$123,682.65 36.865	\$36,156.26	\$2,167.33	1.4%	
855.000	ISHARES S&P LATIN AMER 40 INDEX FUND Ticker: ILF	464287390	OEQ	46,050.30 53.860	0.00	40,156.73 46.967	5,893.57	1,002.06	2.2	
3,305.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858	OEQ	159,122.53 48.146	0.00	138,637.88 41.948	20,484.65	2,693.58	1.7	
	Total Emerging Markets			\$365,011.74	\$0.00	\$302,477.26	\$62,534.48	\$5,862.97	1.6%	
	Total Equities			\$1,086,712.49	\$0.00	\$909,292.67	\$177,419.82	\$12,049.73	1.1%	

Fixed Income

Investment Grade Taxable										
50,000.000	2017 CAMPBELL SOUP CO NT DTD 02/21/01 6.750% DUE 02/15/11 Moody's: A2 S&P: A	134429AM1		\$50,367.00 100.734	\$1,275.00	\$55,293.50 110.587	-\$4,926.50	\$3,375.00	6.7%	0.5
50,000.000	BOEING CAP CORP SRNT DTD 03/08/01 6.100% DUE 03/01/11 Moody's: A2 S&P: A	097014AD6		50,441.50 100.883	1,016.66	53,755.50 107.511	-3,314.00	3,050.00	6.0	0.6
50,000.000	SBC COMMUNICATIONS INC NT DTD 03/19/01 6.250% DUE 03/15/11 Moody's: A2 S&P: A-	78387GAD5		50,558.50 101.117	920.13	53,797.50 107.595	-3,239.00	3,125.00	6.2	0.7
200,000.000	FEDERAL HOME LN BKS CONS BD DTD 07/21/06 5.375% DUE 08/19/11 Moody's: AAA S&P: AAA	3133XGDD3		206,248.00 103.124	3,941.66	200,251.80 100.126	5,996.20	10,750.00	5.2	0.4

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

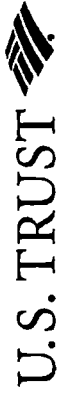
Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Fixed Income (cont)

Investment Grade Taxable (cont)

50,000.000	2012 WELLS FARGO & CO NEW NEW SUB NT DTD 09/05/02 5.125% DUE 09/01/12 Moody's: A2 S&P: A+	949746CL3		52,811.00 105.622	854.17	51,606.50 103.213		1,204.50	2,562.50	4.9 1.7
50,000.000	2013 J.P. MORGAN CHASE & CO GLOBAL SUB NT DTD 11/25/02 5.750% DUE 01/02/13 Moody's: A1 S&P: A	46625HAT7		54,178.00 108.356	1,429.51	49,854.50 99.709		4,323.50	2,875.00	5.3 1.5
50,000.000	EMERSON ELEC CO NT DTD 11/14/01 5.625% DUE 11/15/13 Moody's: A2 S&P: A	291011AP9		55,864.50 111.729	359.37	53,259.00 106.518		2,605.50	2,812.50	5.0 1.5
50,000.000	2014 GOLDMAN SACHS GROUP INC NT DTD 09/29/04 5.000% DUE 10/01/14 Moody's: A1 S&P: A	38143UAW1		53,569.00 107.138	625.00	46,849.00 93.698		6,720.00	2,500.00	4.7 3.0
200,000.000	2016 FEDERAL HOME LN MTG CORP REFERENCE NT DTD 07/13/06 5.500% DUE 07/18/16 Moody's: AAA S&P: AAA	3137EAAG4		231,630.00 115.815	4,980.56	200,876.00 100.438		30,754.00	11,000.00	4.7 2.4
100,000.000	2017 LILLY ELI & CO NT DTD 03/14/07 5.200% DUE 03/15/17 Moody's: A2 S&P: AA-	532457BB3		110,844.00 110.844	1,531.11	99,496.00 99.496		11,348.00	5,200.00	4.7 3.3
100,000.000	WACHOVIA CORP NEW NT DTD 06/08/07 5.750% DUE 06/15/17 Moody's: A1 S&P: AA-	929903DT6		110,704.00 110.704	255.55	99,891.00 99.891		10,813.00	5,750.00	5.2 3.9

Settlement Date



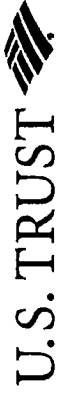
Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN
 Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
13,537.262	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	80,275.96 5,930	0.00	72,559.73 5,360	7,716.23	5,739.80	7.2	
2,250.000	VANGUARD SHORT TERM BOND ETF	921937827	181,035.00 80,460	0.00	179,718.30 79,875	1,316.70	4,041.00	2.2	
	Total Investment Grade Taxable		\$1,288,526.46	\$17,188.72	\$1,217,208.33	\$71,318.13	\$62,780.80	4.9%	
Global High Yield Taxable									
16,738.260	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	\$134,575.61 8,040	\$0.00	\$154,828.90 9,250	-\$20,253.29	\$9,574.28	7.1%	
	Total Global High Yield Taxable		\$134,575.61	\$0.00	\$154,828.90	-\$20,253.29	\$9,574.28	7.1%	
Fixed Income Other									
50,000.000	2013 WASHINGTON MUT BK FA CHATSWORTH CA GLOBAL MED SUB NT DTD 11/19/02 5:500% DUE 01/15/13 Moody's: NA S&P: NR	93933VAS7	\$62.50 0.125	\$0.00	\$48,990.05 97,980	-\$48,927.55	\$0.00	0.0%	
	Total Fixed Income Other		\$62.50	\$0.00	\$48,990.05	-\$48,927.55	\$0.00	0.0%	
	Total Fixed Income		\$1,423,164.57	\$17,188.72	\$1,421,027.28	\$2,137.29	\$72,355.08	5.1%	
Tangible Assets									
Commodities									
16,180.558	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL	22544R305	\$151,126.41 9,340	\$0.00	\$122,594.46 7,577	\$28,531.95	\$10,792.43	7.1%	
22,763.868	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	211,476.33 9,290	0.00	173,672.37 7,629	37,803.96	18,916.77	8.9	
	Total Commodities		\$362,602.74	\$0.00	\$296,266.83	\$66,335.91	\$29,709.20	8.2%	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets (cont)									
Commodities (cont)									
Total Tangible Assets									
			\$362,602.74	\$0.00	\$296,266.83	\$296,266.83	\$66,335.91	\$29,709.20	8.2%
Total Portfolio									
			\$2,907,271.59	\$17,190.19	\$2,661,378.57	\$2,661,378.57	\$245,893.02	\$114,159.24	3.9%
Accrued Income			\$17,190.19						
Total			\$2,924,461.78						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
45,095.020	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		\$45,095.02	\$4.11	\$45,095.02	1,000	\$0.00	\$58.62	0.1%
	Total Cash Equivalents			\$45,095.02	\$4.11	\$45,095.02		\$0.00	\$58.62	0.1%
	Total Cash/Currency			\$45,095.02	\$4.11	\$45,095.02		\$0.00	\$58.62	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap							
232,000 Ticker: AMZN	AMAZON COM INC 023135106 CND	\$41,760.00 180,000	\$0.00	\$24,342.39 104,924	\$17,417.61	\$0.00	\$0.00
215,000 Ticker: AMT	AMERICAN TOWER CORP 029912201 TEL	11,102.60 51,640	0.00	7,387.66 34,361	3,714.94	0.00	0.00
427,000 Ticker: APC	ANADARKO PETE CORP 032511107 ENR	32,520.32 76,160	0.00	21,600.94 50,588	10,919.38	153.72	0.5
156,000 Ticker: AAPL	APPLE INC 037833100 IFT	50,319.36 322,560	0.00	16,875.51 108,176	33,443.85	0.00	0.0
529,000 Ticker: BRCM	BROADCOM CORP 111320107 IFT	23,037.95 43,550	0.00	19,668.89 37,181	3,369.06	169.28	0.7
136,000 Ticker: CMI	CUMMINS INC 231021106 IND	14,961.36 110,010	0.00	11,129.31 81,833	3,832.05	142.80	1.0
358,000 Ticker: DHR	DANAHER CORP DEL 235851102 IND	16,886.86 47,170	7.16	14,264.23 39,844	2,622.63	28.64	0.2
1,250,000 Ticker: DOW	DOW CHEM CO 260543103 MAT	42,675.00 34,140	187.50	22,729.80 18,184	19,945.20	750.00	1.8
98,000 Ticker: ETN	EATON CORP 278058102 IND	9,947.98 101,510	0.00	7,730.80 78,886	2,217.18	227.36	2.3

Settlement Date



Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(f)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
179,000	EOG RES INC Ticker: EOG	26875P101 ENR		16,362.39 91.410	0.00		14,556.98 81.324	1,805.41	110.98	0.7
111,000	FEDEX CORP Ticker: FDX	31428X106 IND		10,324.11 93.010	0.00		9,930.89 89.467	393.22	53.28	0.5
651,000	FORD MTR CO DEL COM PAR \$0.01 Ticker: F	345370860 CND		10,930.29 16.790	0.00		10,524.53 16.167	405.76	0.00	0.0
106,000	FREEMPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857 MAT		12,729.54 120.090	0.00		11,185.58 105.524	1,543.96	212.00	1.7
34,000	F5 NETWORKS INC Ticker: FFV	315616102 IFT		4,425.44 130.160	0.00		4,667.91 137.291	-242.47	0.00	0.0
355,000	GENERAL DYNAMICS CORP Ticker: GD	369550108 IND		25,190.80 70.960	0.00		22,352.34 62.964	2,838.46	596.40	2.4
164,000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN		27,578.24 168.160	0.00		17,719.97 108.049	9,858.27	229.60	0.8
176,000	HALLIBURTON CO Ticker: HAL	406216101 ENR		7,186.08 40.830	0.00		6,615.37 37.587	570.71	63.36	0.9
168,000	LAUDER ESTEE COS INC CLA Ticker: EL	518439104 CNS		13,557.60 80.700	0.00		12,283.59 73.117	1,274.01	126.00	0.9
468,000	MCDONALDS CORP Ticker: MCD	580135101 CND		35,923.68 76.760	0.00		23,332.06 49.855	12,591.62	1,141.92	3.2
111,000	MEAD JOHNSON NUTRITION CO Ticker: MJN	582839106 CNS		6,909.75 62.250	24.98		6,100.61 54.960	809.14	99.90	1.4
519,000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT		36,143.16 69.640	0.00		25,282.88 48.715	10,860.28	581.28	1.6
382,000	NIKE INC CL B Ticker: NKE	654106103 CND		32,630.44 85.420	0.00		19,884.75 52.054	12,745.69	473.68	1.5

Settlement Date



Bank of America Private Wealth Management

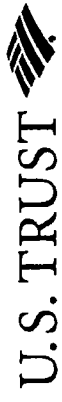
Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
1,072,000	ORACLE CORP Ticker: ORCL	68389X105	IFT	33,553.60 31.300	0.00	28,163.50 26.272	5,390.10	214.40	0.6	
317,000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105	FIN	19,248.24 60.720	0.00	17,291.00 54.546	1,957.24	126.80	0.7	
258,000	PPG INDS INC Ticker: PPG	693506107	MAT	21,690.06 84.070	0.00	14,232.48 55.165	7,457.58	567.60	2.6	
289,000	PRAXAIR INC Ticker: PX	74005P104	MAT	27,590.83 95.470	0.00	19,839.60 68.649	7,751.23	520.20	1.9	
102,000	PRECISION CASTPARTS CORP Ticker: PCP	740189105	IND	14,199.42 139.210	3.06	13,004.18 127.492	1,195.24	12.24	0.1	
53,000	PRICELINE COM INC COM NEW Ticker: PCLN	741503403	CND	21,176.15 399.550	0.00	11,648.61 219.785	9,527.54	0.00	0.0	
117,000	SALESFORCE COM INC Ticker: CRM	79466L302	IFT	15,444.00 132.000	0.00	13,583.03 116.094	1,860.97	0.00	0.0	
140,000	STARBUCKS CORP Ticker: SBUX	855244109	CND	4,498.20 32.130	0.00	4,582.45 32.732	-84.25	72.80	1.6	
157,000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Ticker: HOT	85590A401	CND	9,542.46 60.780	0.00	3,117.23 19.855	6,425.23	47.10	0.5	
406,000	TJX COS INC NEW Ticker: TJX	872540109	CND	18,022.34 44.390	0.00	18,378.96 45.268	-356.62	243.60	1.4	
443,000	UNION PAC CORP Ticker: UNP	907818108	IND	41,048.38 92.660	168.34	20,049.45 45.258	20,998.93	673.36	1.6	
1,211,000	US BANCORP DEL COM NEW Ticker: USB	902973304	FIN	32,660.67 26.970	60.55	19,823.33 16.369	12,837.34	242.20	0.7	
731,000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101	FIN	22,653.69 30.990	0.00	17,117.47 23.417	5,536.22	146.20	0.6	
67,000	WYNN RESORTS LTD Ticker: WYNN	983134107	CND	6,957.28 103.840	0.00	5,518.44 82.365	1,438.84	33.50	0.5	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
 Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCC

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
271,000	YUM BRANDS INC Ticker: YUM	988498101 CND	13,292.55 49.050	0.00	11,994.83 44.261	1,297.72	271.00	2.0	
	Total U.S. Large Cap		\$784,680.82	\$451.59	\$548,511.55	\$236,169.27	\$8,331.20	1.1%	
U.S. Mid Cap									
288,000	BAIDU INC SPONSORED ADR REPSTG ORD SHS CAYMAN ISLANDS Ticker: BIDU	056752108 IFT	\$27,800.64 96.530	\$0.00	\$11,036.24 38.320	\$16,764.40	\$0.00	0.0%	
274,000	NORDSTROM INC Ticker: JWN	655664100 CND	11,612.12 42.380	0.00	9,488.23 34.629	2,123.89	219.20	1.9	
284,000	TIFFANY & CO NEW Ticker: TIF	886547108 CND	17,684.68 62.270	71.00	12,642.89 44.517	5,041.79	284.00	1.6	
	Total U.S. Mid Cap		\$57,097.44	\$71.00	\$33,167.36	\$23,930.08	\$503.20	0.9%	
International Developed									
448,000	BHP BILLITON PLC SPONSORED ADR UNITED KINGDOM Ticker: BBL	05545E209 MAT	\$36,064.00 80.500	\$0.00	\$17,035.73 38.026	\$19,028.27	\$779.52	2.2%	
	Total International Developed		\$36,064.00	\$0.00	\$17,035.73	\$19,028.27	\$779.52	2.2%	
	Total Equities		\$877,842.26	\$522.59	\$598,714.64	\$279,127.62	\$9,613.92	1.1%	
Fixed Income									
Investment Grade Taxable									
225,000	WELLS FARGO & CO NEW PFD DEP SHS SER J Moody's: A3 S&P: A-	949746879	\$6,117.75 27.190	\$0.00	\$3,665.95 16.293	\$2,451.80	\$450.00	7.4%	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

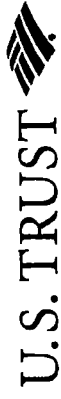
Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
	Investment Grade Taxable (cont)								
	Total Investment Grade Taxable		\$6,117.75	\$0.00	\$3,665.95	\$3,665.95	\$2,451.80	\$450.00	7.4%
	Total Fixed Income		\$6,117.75	\$0.00	\$3,665.95	\$3,665.95	\$2,451.80	\$450.00	7.4%
	Total Portfolio		\$929,055.03	\$526.70	\$647,475.61	\$647,475.61	\$281,579.42	\$10,122.54	1.1%
	Accrued Income		\$526.70						
	Total		\$929,581.73						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

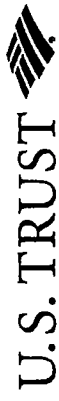
Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997965 IM GINGER MURCHISON FDN-DRE-LCV

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency										
Cash Equivalents										
22,653.740	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		\$22,653.74	\$2.58	\$22,653.74	\$22,653.74	\$0.00	\$29.45	0.1%
	Total Cash Equivalents			\$22,653.74	\$2.58	\$22,653.74	\$22,653.74	\$0.00	\$29.45	0.1%
	Total Cash/Currency			\$22,653.74	\$2.58	\$22,653.74	\$22,653.74	\$0.00	\$29.45	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap								
766.000	AETNA INC NEW COM Ticker: AET	00817Y108 HEA	\$23,370.66 30.510	\$0.00	\$27,360.78 35.719	-\$3,990.12	\$30.64	0.1%
851.000	ALLSTATE CORP Ticker: ALL	020002101 FIN	27,129.88 31.880	170.20	25,604.87 30.088	1,525.01	680.80	2.5
1,811.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	44,586.82 24.620	688.18	32,333.67 17.854	12,253.15	2,752.72	6.2
711.000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	30,516.12 42.920	0.00	15,228.98 21.419	15,287.14	511.92	1.7
1,008.000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	76,769.28 76.160	0.00	46,443.00 46.074	30,326.28	362.88	0.5
514.000	APACHE CORP Ticker: APA	037411105 ENR	61,284.22 119.230	0.00	37,512.39 72.981	23,771.83	308.40	0.5
479.000	CARNIVAL CORP PANAMA Ticker: CCL	143658300 CND	22,086.69 46.110	0.00	18,274.14 38.151	3,812.55	191.60	0.9
1,282.000	CHESAPEAKE ENERGY CORP Ticker: CHK	165167107 ENR	33,216.62 25.910	192.30	19,899.97 15.523	13,316.65	384.60	1.2
8,349.000	CITIGROUP INC Ticker: C	172967101 FIN	39,490.77 4.730	0.00	83,335.65 9.982	-43,844.88	333.96	0.8

Settlement Date



Bank of America Private Wealth Management

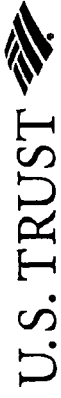
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997965 IM GINGER MURCHISON FDN-DRE-LCV

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
691.000	CONOCOPHILLIPS Ticker: COP	20825C104	ENR	47,057.10 68.100	0.00	29,929.27 43.313	29,929.27 43.313	17,127.83	1,520.20	3.2
845.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103	ENR	66,340.95 78.510	0.00	59,496.82 70.410	59,496.82 70.410	6,844.13	540.80	0.8
839.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106	CND	31,470.89 37.510	335.60	19,850.65 23.660	19,850.65 23.660	11,620.24	335.60	1.1
543.000	EATON CORP Ticker: ETN	278058102	IND	55,119.93 101.510	0.00	26,448.86 48.709	26,448.86 48.709	28,671.07	1,259.76	2.3
496.000	EMERSON ELECCO Ticker: EMR	291011104	IND	28,356.32 57.170	0.00	16,013.65 32.286	16,013.65 32.286	12,342.67	684.48	2.4
317.000	FEDEX CORP Ticker: FDX	31428X106	IND	29,484.17 93.010	0.00	21,357.45 67.374	21,357.45 67.374	8,126.72	152.16	0.5
2,389.000	GENERAL ELECCO Ticker: GE	369604103	IND	43,694.81 18.290	334.46	40,644.11 17.013	40,644.11 17.013	3,050.70	1,337.84	3.1
262.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104	FIN	44,057.92 168.160	0.00	29,194.72 111.430	29,194.72 111.430	14,863.20	366.80	0.8
1,217.000	HARTFORD FINL SVCS GROUP INC Ticker: HIG	416515104	FIN	32,238.33 26.490	60.85	32,499.19 26.704	32,499.19 26.704	-260.86	243.40	0.8
1,387.000	INTEL CORP Ticker: INTC	458140100	IFT	29,168.61 21.030	0.00	29,598.58 21.340	29,598.58 21.340	-429.97	873.81	3.0
1,025.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100	FIN	43,480.50 42.420	0.00	46,984.63 45.839	46,984.63 45.839	-3,504.13	205.00	0.5
1,301.000	LOWES COS INC Ticker: LOW	548661107	CND	32,629.08 25.080	0.00	32,886.43 25.278	32,886.43 25.278	-257.35	572.44	1.8
1,062.000	MICROSOFT CORP Ticker: MSFT	594918104	IFT	29,640.42 27.910	0.00	23,392.40 22.027	23,392.40 22.027	6,248.02	679.68	2.3
287.000	NEWMONT MNG CORP Ticker: NEM	651639106	MAT	17,630.41 61.430	0.00	8,736.76 30.442	8,736.76 30.442	8,893.65	172.20	1.0
422.000	NORTHROP GRUMMAN CORP Ticker: NOC	666807102	IND	27,337.16 64.780	0.00	22,435.16 53.164	22,435.16 53.164	4,902.00	793.36	2.9

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997965 IM GINGER MURCHISON FDN-DRE-LCV

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
318.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR		31,195.80 98.100	120.84	14,835.72 46.653	16,360.08	483.36	1.5	
2,910.000	PFIZER INC Ticker: PFE	717081103 HEA		50,954.10 17.510	0.00	62,342.23 21.423	-11,388.13	2,328.00	4.6	
517.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS		30,260.01 58.530	330.88	21,205.96 41.017	9,054.05	1,323.52	4.4	
887.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN		53,858.64 60.720	0.00	47,336.01 53.366	6,522.63	354.80	0.7	
1,539.000	STAPLES INC Ticker: SPLS	855030102 CND		35,043.03 22.770	138.51	33,373.42 21.685	1,669.61	554.04	1.6	
586.000	SUNTRUST BKS INC Ticker: STI	867914103 FIN		17,292.86 29.510	0.00	14,022.58 23.929	3,270.28	23.44	0.1	
400.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND		31,488.00 78.720	0.00	25,429.17 63.573	6,058.83	680.00	2.2	
880.000	UNITEDHEALTH GROUP INC Ticker: UNH	91324P102 HEA		31,776.80 36.110	0.00	30,112.26 34.218	1,664.54	440.00	1.4	
1,168.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN		31,500.96 26.970	58.40	35,541.90 30.430	-4,040.94	233.60	0.7	
635.000	VALERO ENERGY CORP NEW Ticker: VLO	91913Y100 ENR		14,681.20 23.120	0.00	31,099.70 48.976	-16,418.50	127.00	0.9	
921.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL		32,953.38 35.780	0.00	28,913.27 31.393	4,040.11	1,795.95	5.5	
2,075.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN		64,304.25 30.990	0.00	62,930.09 30.328	1,374.16	415.00	0.6	
Total U.S. Large Cap				\$1,341,466.69	\$2,430.22	\$1,152,604.44	\$188,862.25	\$24,053.76	1.8%	
U.S. Mid Cap										
370.000	ZIMMER HLDGS INC Ticker: ZMH	98956P102 HEA		\$19,861.60 53.680	\$0.00	\$14,645.62 39.583	\$5,215.98	\$0.00	0.0%	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

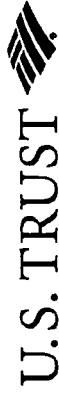
Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997965 IM GINGER MURCHISON FDN-DRE-LCV

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
Total U.S. Mid Cap			\$19,861.60	\$0.00	\$14,645.62	\$5,215.98	\$0.00	\$0.00	0.0%
International Developed									
586.000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker: AZN	046353108 HEA	\$27,067.34 46.190	\$0.00	\$26,162.97 44.647	\$904.37	\$1,412.26	\$1,412.26	5.2%
541.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108 MAT	50,269.72 92.920	0.00	21,590.50 39.909	28,679.22	941.34	941.34	1.9
961.000	BP P L C SPONSORED ADR UNITED KINGDOM Ticker: BP	055622104 ENR	42,447.37 44.170	0.00	41,492.96 43.177	954.41	0.00	0.00	0.0
470.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CLA DUTCH LISTING Ticker: RDS A	780259206 ENR	31,386.60 66.780	335.58	27,343.57 58.178	4,043.03	1,342.32	1,342.32	4.3
Total International Developed			\$151,171.03	\$335.58	\$116,590.00	\$34,581.03	\$3,695.92	\$3,695.92	2.4%
Total Equities			\$1,512,499.32	\$2,765.80	\$1,283,840.06	\$228,659.26	\$27,749.68	\$27,749.68	1.8%
Total Portfolio			\$1,535,153.06	\$2,768.38	\$1,306,493.80	\$228,659.26	\$27,779.13	\$27,779.13	1.8%
Accrued Income			\$2,768.38						
Total			\$1,537,921.44						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
11,565.790	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$11,565.79	\$1.09	\$11,565.79	\$11,565.79	\$0.00	\$15.04	0.1%
	Total Cash Equivalents		\$11,565.79	\$1.09	\$11,565.79	\$11,565.79	\$0.00	\$15.04	0.1%
	Total Cash/Currency		\$11,565.79	\$1.09	\$11,565.79	\$11,565.79	\$0.00	\$15.04	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities
280.000	AGILENT TECHNOLOGIES INC Ticker: A	\$11,600.40 41,430	\$0.00	\$8,287.95 29,600
180.000	AMERICAN TOWER CORP CLA Ticker: AMT	9,295.20 51,640	0.00	5,548.99 30,828
160.000	CITRIX SYS INC Ticker: CTXS	10,945.60 68,410	0.00	9,510.11 59,438
190.000	COACH INC Ticker: COH	10,508.90 55,310	28.50	6,269.92 33,000
130.000	COGNIZANT TECHNOLOGY SOLUTIONS CLA Ticker: CTSH	9,527.70 73,290	0.00	5,934.07 45,647
120.000	CUMMINS INC Ticker: CMI	13,201.20 110,010	0.00	8,855.64 73,797
610.000	DELTA AIR LINES INC DEL NEW COM Ticker: DAL	7,686.00 12,600	0.00	7,069.59 11,589
340.000	DISCOVER FINL SVCS Ticker: DFS	6,300.20 18,530	6.80	5,127.14 15,080

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
190.000	DOLLARGEN CORP NEW COM Ticker: DG	256677105	CND	5,827.30 30.670	0.00		5,493.18 28.911	334.12	0.00	0.0
90.000	EATON CORP Ticker: ETN	278058102	IND	9,135.90 101.510	0.00		7,036.34 78.182	2,099.56	208.80	2.3
88.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100	HEA	4,756.40 54.050	0.00		2,727.85 30.998	2,028.55	0.00	0.0
78.000	F5 NETWORKS INC Ticker: FFIV	315616102	IFT	10,152.48 130.160	0.00		4,192.27 53.747	5,960.21	0.00	0.0
120.000	KOHL'S CORP Ticker: KSS	500255104	CND	6,520.80 54.340	0.00		5,003.11 41.693	1,517.69	0.00	0.0
320.000	MACYS INC Ticker: M	55616P104	CND	8,096.00 25.300	16.00		6,490.30 20.282	1,605.70	64.00	0.8
240.000	MARRIOTT INTL INC NEW CLA Ticker: MAR	571903202	CND	9,969.60 41.540	21.00		7,542.80 31.428	2,426.80	84.00	0.8
300.000	MARVELL TECHNOLOGY GROUP LTD BERMUDA Ticker: MRVL	G5876H105	IFT	5,565.00 18.550	0.00		6,027.72 20.092	-462.72	0.00	0.0
150.000	NETAPP INC Ticker: NTAP	64110D104	IFT	8,244.00 54.960	0.00		3,552.00 23.680	4,692.00	0.00	0.0
20.000	NETFLIX.COM INC Ticker: NFLX	64110L106	CND	3,514.00 175.700	0.00		3,731.13 186.557	-217.13	0.00	0.0
100.000	PARKER HANNIFIN CORP Ticker: PH	701094104	IND	8,630.00 86.300	0.00		6,160.76 61.608	2,469.24	116.00	1.3
73.000	PRECISION CASTPARTS CORP Ticker: PCP	740189105	IND	10,162.33 139.210	2.13		9,364.58 128.282	797.75	8.76	0.1
160.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108	FIN	10,326.40 64.540	0.00		6,868.88 42.931	3,457.52	172.80	1.7
29.000	PRICELINE.COM INC COM NEW Ticker: PCLN	741503403	CND	11,586.95 399.550	0.00		3,174.91 109.480	8,412.04	0.00	0.0

Settlement Date



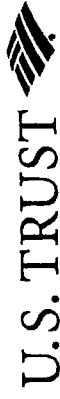
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
67,000	SALEFORCE COM INC Ticker: CRM	79466L302	IFT	8,844.00 132,000	0.00	4,570.67 68.219	4,273.33	0.00	0.00	0.0
Total U.S. Large Cap				\$200,396.36	\$74.43	\$138,539.91	\$61,856.45	\$921.56		0.5%
U.S. Mid Cap										
120,000	AGCO CORP Ticker: AGCO	001084102	IND	\$6,079.20 50,660	\$0.00	\$5,003.72 41,698	\$1,075.48	\$0.00	\$0.00	0.0%
160,000	ALEXION PHARMACEUTICALS INC Ticker: ALXN	015351109	HEA	12,888.00 80,550	0.00	7,661.30 47,883	5,226.70	0.00	0.00	0.0
330,000	AMERISOURCEBERGEN CORP Ticker: ABC	03073E105	HEA	11,259.60 34,120	0.00	8,877.70 26,902	2,381.90	132.00	132.00	1.2
270,000	ATMEL CORP Ticker: ATML	049513104	IFT	3,326.40 12,320	0.00	2,663.25 9,864	663.15	0.00	0.00	0.0
210,000	BORG WARNER INC Ticker: BWA	099724106	CND	15,195.60 72,360	0.00	8,245.16 39,263	6,950.44	100.80	100.80	0.7
100,000	CERNER CORP Ticker: CERN	156782104	HEA	9,474.00 94,740	0.00	8,730.35 87,304	743.65	0.00	0.00	0.0
120,000	CONCHO RES INC Ticker: CXO	20605P101	ENR	10,520.40 87,670	0.00	3,777.31 31,478	6,743.09	0.00	0.00	0.0
100,000	CONCUR TECHNOLOGIES INC Ticker: CNQR	206708109	IFT	5,193.00 51,930	0.00	4,707.35 47,074	485.65	0.00	0.00	0.0
240,000	DICKS SPORTING GOODS INC Ticker: DKS	253393102	CND	9,000.00 37,500	0.00	6,581.24 27,422	2,418.76	0.00	0.00	0.0
100,000	EMERGENCY MED SVCS CORP CLA Ticker: EMS	29100P102	HEA	6,461.00 64,610	0.00	4,718.42 47,184	1,742.58	0.00	0.00	0.0
125,000	EQUINIX INC NEW COM Ticker: EQIX	29444U502	IFT	10,157.50 81,260	0.00	8,227.52 65,820	1,929.98	0.00	0.00	0.0
190,000	GUESS INC Ticker: GES	401617105	CND	8,990.80 47,320	0.00	8,243.48 43,387	747.32	152.00	152.00	1.7

Settlement Date



Bank of America Private Wealth Management

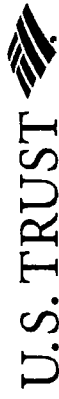
Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
350.000	INVESCO LTD BERMUDA Ticker: IVZ	G491BT108 FIN		8,421.00 24.060	0.00	6,398.43 18.281	2,022.57	154.00	1.8	
160.000	KANSAS CITY SOUTHERN NEW COM Ticker: KSU	485170302 IND		7,657.60 47.860	0.00	7,337.25 45.858	320.35	51.20	0.7	
190.000	KENNAMETAL INC Ticker: KMT	489170100 IND		7,497.40 39.460	0.00	4,882.58 25.698	2,614.82	91.20	1.2	
110.000	LABORATORY CORP AMER HLDGS NEW COM Ticker: LH	50540R409 HEA		9,671.20 87.920	0.00	8,360.38 76.003	1,310.82	0.00	0.0	
100.000	NEWFIELD EXPL CO Ticker: NFX	651290108 ENR		7,211.00 72.110	0.00	4,976.24 49.762	2,234.76	0.00	0.0	
140.000	NII HLDGS INC COM NEW	62913F201 TEL		6,252.40 44.660	0.00	5,912.21 42.230	340.19	0.00	0.0	
50.000	PANERA BREAD CO CLA	69840W108 CND		5,060.50 101.210	0.00	3,023.47 60.469	2,037.03	0.00	0.0	
130.000	PIONEER NAT RES CO Ticker: PXD	723787107 ENR		11,286.60 86.820	0.00	5,803.02 44.639	5,483.58	10.40	0.1	
170.000	RED HAT INC Ticker: RHT	756577102 IFT		7,760.50 45.650	0.00	5,443.65 32.021	2,316.85	0.00	0.0	
100.000	ROCKWELL AUTOMATION INC Ticker: ROK	773903109 IND		7,171.00 71.710	0.00	5,143.42 51.434	2,027.58	140.00	2.0	
190.000	SBA COMMUNICATIONS CORP Ticker: SBAC	78388J106 TEL		7,778.60 40.940	0.00	3,784.58 19.919	3,994.02	0.00	0.0	
180.000	SCRIPPS NETWORKS INTERACTIVE INC CLA COM Ticker: SNI	811065101 CND		9,315.00 51.750	0.00	8,050.60 44.726	1,264.40	54.00	0.6	

Settlement Date



Bank of America Private Wealth Management

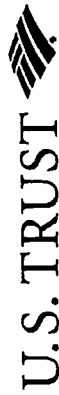
Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Mid Cap (cont)										
170,000	TERADATA CORP DELAWARE COM Ticker: TDC	88076W103	IFT	6,997.20 41.160	0.00	6,551.51 38.538		445.69	0.00	0.0
230,000	TIBCO SOFTWARE INC Ticker: TIBX	88632Q103	IFT	4,533.30 19.710	0.00	4,407.25 19.162		126.05	0.00	0.0
120,000	TRW AUTOMOTIVE HLDGS CORP Ticker: TRW	87264S106	CND	6,324.00 52.700	0.00	2,187.72 18.231		4,136.28	0.00	0.0
160,000	URBAN OUTFITTERS INC Ticker: URBN	917047102	CND	5,729.60 35.810	0.00	3,411.51 21.322		2,318.09	0.00	0.0
100,000	VARIAN MED SYS INC Ticker: VAR	92220P105	HEA	6,928.00 69.280	0.00	6,014.32 60.143		913.68	0.00	0.0
150,000	VIRGIN MEDIA INC Ticker: VMED	92769L101	CND	4,086.00 27.240	0.00	3,039.91 20.266		1,046.09	24.00	0.6
140,000	WABCO HLDGS INC Ticker: WBC	92927K102	CND	8,530.20 60.930	0.00	6,836.75 48.834		1,693.45	39.20	0.5
	Total U.S. Mid Cap			\$246,756.60	\$0.00	\$179,001.60		\$67,755.00	\$948.80	0.4%
U.S. Small Cap										
100,000	ATLASAIR WORLDWIDE HLDGS INC NEW COM Ticker: AAWW	049164205	IND	\$5,583.00 55.830	\$0.00	\$5,189.54 51.895		\$393.46	\$0.00	0.0%
360,000	FINISAR CORP Ticker: FNSR	31787A507	IFT	10,688.40 29.690	0.00	6,815.53 18.932		3,872.87	0.00	0.0
260,000	NETLOGIC MICROSYSTEMS INC Ticker: NETL	64118B100	IND	8,166.60 31.410	0.00	6,104.66 23.479		2,061.94	0.00	0.0
70,000	OPENTABLE INC Ticker: OPEN	66372A104	IFT	4,933.60 70.480	0.00	4,131.25 59.018		802.35	0.00	0.0
165,000	SWIFT ENERGY CO Ticker: SFY	870738101	ENR	6,459.75 39.150	0.00	2,730.88 16.551		3,728.87	0.00	0.0
	Total U.S. Small Cap			\$35,831.35	\$0.00	\$24,971.86		\$10,859.49	\$0.00	0.0%

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

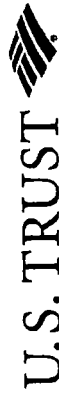
Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed									
140,000	LYONDELLBASELL INDUSTRIES NV CL A COM NETHERLANDS Ticker: LYB	N53745100 MAT	\$4,816.00 34.400	\$0.00	\$3,932.90 28.092	\$3,932.90	\$883.10	\$0.00	0.0%
	Total International Developed		\$4,816.00	\$0.00	\$3,932.90	\$883.10	\$0.00	\$0.00	0.0%
	Total Equities		\$487,800.31	\$74.43	\$346,446.27	\$141,354.04	\$1,870.36	\$1,870.36	0.4%
	Total Portfolio		\$499,366.10	\$75.52	\$358,012.06	\$141,354.04	\$1,885.40	\$1,885.40	0.4%
	Accrued Income		\$75.52						
	Total		\$499,441.62						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

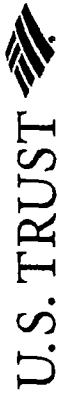
Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Cash/Currency									
	Cash Equivalents									
58,967.280	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		\$58,967.28	\$6.84	\$58,967.28	\$58,967.28	\$0.00	\$76.66	0.1%
	Total Cash Equivalents			\$58,967.28	\$6.84	\$58,967.28	\$58,967.28	\$0.00	\$76.66	0.1%
	Total Cash/Currency			\$58,967.28	\$6.84	\$58,967.28	\$58,967.28	\$0.00	\$76.66	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities
U.S. Large Cap				
448,000	ACTIVISION BLIZZARD INC Ticker: ATVI	00507V109 IFT	\$5,573.12 12,440	\$5,062.00 11,299
249,000	ALLSTATE CORP Ticker: ALL	020002101 FIN	7,938.12 31,880	5,452.58 21,898
150,000	ANALOG DEVICES INC Ticker: ADI	032654105 IFT	5,650.50 37,670	4,036.89 26,913
49,000	AON CORP Ticker: AON	037389103 FIN	2,254.49 46,010	1,695.89 34,610
87,000	CHUBB CORP Ticker: CB	171232101 FIN	5,188.68 59,640	3,842.44 44,166
80,000	CONSOLIDATED EDISON INC Ticker: ED	209115104 UTL	3,965.60 49,570	3,257.79 40,722
38,000	ENERGY CORP NEW Ticker: ETR	29364G103 UTL	2,691.54 70,830	3,589.09 94,450
102,000	GENZYME CORP COM GENL DIV Ticker: GENZ	372917104 HEA	7,262.40 71,200	6,576.81 64,479
104,000	HEINZ H J CO Ticker: HJZ	423074103 CNS	5,143.84 49,460	4,411.37 42,417

Settlement Date



Bank of America Private Wealth Management

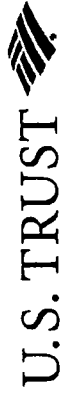
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
163,000	MCGRAW HILL COS INC Ticker: MHP	580645109	CND	5,934.83 36.410	0.00		4,586.06 28.135	1,348.77	153.22	2.6
75,000	MCKESSON CORP Ticker: MCK	581550103	HEA	5,278.50 70.380	13.50		5,015.41 66.872	263.09	54.00	1.0
87,000	OMNICOM GROUP INC Ticker: OMC	681919106	CND	3,984.60 45.800	17.40		3,697.50 42.500	287.10	69.60	1.7
135,000	PROGRESS ENERGY INC Ticker: PGN	743263105	UTL	5,869.80 43.480	0.00		5,603.37 41.506	266.43	334.80	5.7
78,000	SEADRILL LTD BERMUDA Ticker: SDRL	67945E105	ENR	2,645.76 33.920	0.00		2,625.01 33.654	20.75	202.80	7.7
98,000	SEMPRA ENERGY Ticker: SRE	816851109	UTL	5,143.04 52.480	38.22		4,598.44 46.923	544.60	152.88	3.0
125,000	ST JUDE MED INC Ticker: STJ	790849103	HEA	5,343.75 42.750	0.00		5,054.67 40.437	289.08	0.00	0.0
75,000	TIME WARNER CABLE INC Ticker: TWC	88732J207	CND	4,952.25 66.030	0.00		7,698.10 102.641	-2,745.85	120.00	2.4
189,000	XCELENERGY INC Ticker: XEL	98389B100	UTL	4,450.95 23.550	47.72		3,972.96 21.021	477.99	190.89	4.3
537,000	XEROX CORP Ticker: XRX	984121103	IFT	6,186.24 11.520	22.82		4,977.04 9.268	1,209.20	91.29	1.5
	Total U.S. Large Cap			\$95,458.01	\$268.45		\$85,753.42	\$9,704.59	\$2,429.80	2.5%
U.S. Mid Cap										
47,000	AMEREN CORP Ticker: AEE	023608102	UTL	\$1,324.93 28.190	\$0.00		\$2,485.06 52.874	-\$1,160.13	\$72.38	5.5%
161,000	BABCOX & WILCOX CO NEW COM Ticker: BWC	05615F102	IND	4,119.99 25.590	0.00		5,357.34 33.275	-1,237.35	0.00	0.0
216,000	BROADRIDGE FINL SOLUTIONS INC Ticker: BR	11133T103	IFT	4,736.88 21.930	32.40		4,774.37 22.104	-37.49	129.60	2.7

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Mid Cap (cont)										
214.000	CABLEVISION SYS CORP CABLEVISION NY GROUP CLASS A COM Ticker: CVC	12686C109	CND	7,241.76 33.840	0.00		3,765.62 17.596	3,476.14	107.00	1.5
75.000	CLOROX CO Ticker: CLX	189054109	CNS	4,746.00 63.280	0.00		4,490.20 59.869	255.80	165.00	3.5
87.000	DREAMWORKS ANIMATION INC CLA COM Ticker: DWA	26153C103	CND	2,563.89 29.470	0.00		1,991.43 22.890	572.46	0.00	0.0
82.000	GENUINE PARTS CO Ticker: GPC	372460105	CND	4,209.88 51.340	33.62		3,595.92 43.853	613.96	134.48	3.2
202.000	GREAT PLAINS ENERGY INC Ticker: GXP	391164100	UTL	3,916.78 19.390	0.00		4,385.36 21.710	-468.58	167.66	4.3
114.000	HASBRO INC Ticker: HAS	418056107	CND	5,378.52 47.180	0.00		2,600.86 22.815	2,777.66	114.00	2.1
319.000	HUDSON CITY BANCORP Ticker: HCBK	443683107	FIN	4,064.06 12.740	0.00		3,821.58 11.980	242.48	191.40	4.7
209.000	MATTEL INC Ticker: MAT	577081102	CND	5,314.87 25.430	0.00		4,765.30 22.800	549.57	173.47	3.3
320.000	NEW YORK CMNTY BANCORP INC Ticker: NYB	649445103	FIN	6,032.00 18.850	0.00		4,249.04 13.278	1,782.96	320.00	5.3
230.000	NISOURCE INC Ticker: NI	65473P105	UTL	4,052.60 17.620	0.00		4,746.36 20.636	-693.76	211.60	5.2
199.000	OLD REP INTL CORP Ticker: ORI	680223104	FIN	2,712.37 13.630	0.00		4,210.84 21.160	-1,498.47	137.31	5.1
72.000	RANGE RES CORP Ticker: RRC	75281A109	ENR	3,238.56 44.980	0.00		4,925.60 68.411	-1,687.04	11.52	0.4
54.000	ROCKWELL COLLINS Ticker: COL	774341101	IND	3,146.04 58.260	0.00		2,574.13 47.669	571.91	51.84	1.6
94.000	SCANA CORP NEW Ticker: SCG	80589M102	UTL	3,816.40 40.600	44.65		3,099.13 32.969	717.27	178.60	4.7

Settlement Date



Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
130.000	TELEPHONE & DATA SYS INC SPL COM Ticker: TDS S	879433860 TEL	4,097.60 31.520	0.00	4,897.15 37.670		-799.55	58.50	1.4
48.000	ZIMMER HLDGS INC Ticker: ZMH	98956F102 HEA	2,576.64 53.680	0.00	3,313.32 69.028		-736.68	0.00	0.0
	Total U.S. Mid Cap		\$77,289.77	\$110.67	\$74,048.61		\$3,241.16	\$2,224.36	2.9%
U.S. Small Cap									
124.000	ENDURANCE SPECIALITY HLDGS LTD BERMUDA Ticker: ENH	G30397106 FIN	\$5,712.68 46.070	\$0.00	\$4,000.56 32.263		\$1,712.12	\$124.00	2.2%
	Total U.S. Small Cap		\$5,712.68	\$0.00	\$4,000.56		\$1,712.12	\$124.00	2.2%
International Developed									
101.000	COVIDIEN LTD PLC COM IRELAND Ticker: COV	G2554F105 HEA	\$4,611.66 45.660	\$0.00	\$4,182.90 41.415		\$428.76	\$80.80	1.8%
221.000	HUTCHISON TELECOMMUNICATIONS HONG KONG HLDGS LTD ADR CAYMAN ISLANDS Ticker: HTHKY	44841V102 TEL	983.45 4.450	0.00	359.40 1.626		624.05	33.15	3.4
137.000	IVANHOE MINES LTD CANADA Ticker: IVN	46579N103 MAT	3,140.04 22.920	0.00	1,454.67 10.618		1,685.37	0.00	0.0
76.000	ULTRA PETE CORP CANADA Ticker: UPL	903914109 ENR	3,630.52 47.770	0.00	4,051.16 53.305		-420.64	0.00	0.0
272.000	WEATHERFORD INTL LTD SWITZERLAND Ticker: WFT	H27013103 ENR	6,201.60 22.800	0.00	4,893.31 17.990		1,308.29	0.00	0.0

Settlement Date



Portfolio Detail

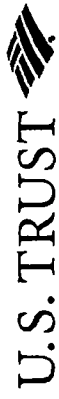
Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
	International Developed (cont)								
	Total International Developed		\$18,567.27	\$0.00	\$14,941.44	\$3,625.83	\$113.95	0.6%	
	Emerging Markets								
41.000	MILLICOM INTL CELLULAR S A LUXEMBOURG Ticker: MICC	L6388F110 TEL	\$3,919.60 95.600	\$0.00	\$1,453.45 35.450	\$2,466.15	\$108.24	2.8%	
	Total Emerging Markets		\$3,919.60	\$0.00	\$1,453.45	\$2,466.15	\$108.24	2.8%	
	Total Equities		\$200,947.33	\$379.12	\$180,197.48	\$20,749.85	\$5,000.35	2.5%	
	Total Portfolio		\$259,914.61	\$385.96	\$239,164.76	\$20,749.85	\$5,077.01	2.0%	
	Accrued Income		\$385.96						
	Total		\$260,300.57						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
7,995.430	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$7,995.43	\$0.78	\$7,995.43	\$7,995.43	\$0.00	\$10.39	0.1%
	Total Cash Equivalents		\$7,995.43	\$0.78	\$7,995.43	\$7,995.43	\$0.00	\$10.39	0.1%
	Total Cash/Currency		\$7,995.43	\$0.78	\$7,995.43	\$7,995.43	\$0.00	\$10.39	0.1%

Equities

Units	Description	Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities	Estimated Annual Income	Cur Yld/ YTM
175.000	ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC COM Ticker: MDRX		01988P108 HEA	\$3,372.25 19.270	\$0.00	\$3,616.89 20.668	\$0.00	0.0%
69.000	ANSYS INC Ticker: ANSS		03662Q105 IFT	3,592.83 52.070	0.00	3,023.09 43.813	569.74	0.0
35.000	CONCUR TECHNOLOGIES INC Ticker: CNQR		206708109 IFT	1,817.55 51.930	0.00	910.00 26.000	907.55	0.0
220.000	GENTEX CORP Ticker: GNTX		371901109 CND	6,503.20 29.560	0.00	3,049.20 13.860	3,454.00	1.5
180.000	LKO CORP Ticker: LKDX		501889208 CND	4,089.60 22.720	0.00	1,955.05 10.861	2,134.55	0.0
65.000	MEDNAX INC Ticker: MD		58502B106 HEA	4,373.85 67.290	0.00	2,848.95 43.830	1,524.90	0.0
145.000	NATIONAL INSTRS CORP Ticker: NATI		636518102 IFT	5,457.80 37.640	0.00	4,019.65 27.722	1,438.15	1.4
325.000	ROLLINS INC Ticker: ROL		775711104 IND	6,418.75 19.750	0.00	3,075.62 9.463	3,343.13	1.2
45.000	TECHNE CORP Ticker: TECH		878377100 HEA	2,955.15 65.670	0.00	2,243.25 49.850	711.90	1.6

Settlement Date



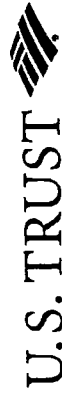
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
	Total U.S. Mid Cap		\$38,580.98	\$0.00	\$24,741.70	\$13,839.28	\$298.80	0.8%	
U.S. Small Cap									
98,000	ABAXIS INC Ticker: ABAX	002567105 HEA	\$2,631.30 26.850	\$0.00	\$2,677.42 27.321	-\$46.12	\$0.00	0.0%	
180,000	ANGIODYNAMICS INC Ticker: ANGO	03475V101 HEA	2,766.60 15.370	0.00	3,658.34 20.324	-891.74	0.00	0.0	
165,000	BEACON ROOFING SUPPLY INC Ticker: BECN	073685109 IND	2,948.55 17.870	0.00	2,620.70 15.883	327.85	0.00	0.0	
100,000	BIO-REFERENCE LABS INC COM PAR \$0.01 NEW Ticker: BRLI	09057G602 HEA	2,218.00 22.180	0.00	1,510.76 15.108	707.24	0.00	0.0	
55,000	CABOT MICROELECTRONICS CORP Ticker: CCMF	12709P103 IFT	2,279.75 41.450	0.00	1,605.92 29.199	673.83	0.00	0.0	
32,000	CAPELLA ED CO Ticker: CPLA	139594105 CND	2,130.56 66.580	0.00	2,497.65 78.052	-367.09	0.00	0.0	
60,000	CASS INFORMATION SYS INC Ticker: CASS	14808P109 IFT	2,276.40 37.940	0.00	2,187.84 36.464	88.56	38.40	1.7	
321,000	CEPHEID Ticker: CPHD	15670R107 HEA	7,302.75 22.750	0.00	3,111.93 9.694	4,190.82	0.00	0.0	
130,000	CHEESECAKE FACTORY INC Ticker: CAKE	16307Z101 CND	3,985.80 30.660	0.00	3,326.56 25.589	659.24	0.00	0.0	
90,000	CHEMED CORP Ticker: CHE	16359R103 HEA	5,715.90 63.510	0.00	4,869.89 54.110	846.01	50.40	0.9	
60,000	CONSTANT CONTACT INC Ticker: CTCT	210313102 IFT	1,859.40 30.990	0.00	1,387.19 23.120	472.21	0.00	0.0	
40,000	COSTAR GROUP INC Ticker: CSGP	22160N109 IND	2,302.40 57.560	0.00	2,147.88 53.697	154.52	0.00	0.0	
115,000	DEALERTRACK HLDGS INC Ticker: TRAK	242309102 IFT	2,308.05 20.070	0.00	2,220.08 19.305	87.97	0.00	0.0	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Small Cap (cont)										
260.000	DIGI INTL INC Ticker: DGI	253798102	IFT	2,886.00 11.100	0.00	3,346.03 12.869		-460.03	0.00	0.0
60.000	DYNAMEX INC Ticker: DDMX	26784F103	IND	1,485.60 24.760	0.00	1,748.08 29.135		-262.48	0.00	0.0
130.000	ECHOLON CORP Ticker: ELON	27874N105	IFT	1,324.70 10.190	0.00	1,107.60 8.520		217.10	0.00	0.0
56.000	ECHO GLOBAL LOGISTICS INC Ticker: ECHO	27875T101	IND	674.24 12.040	0.00	573.17 10.235		101.07	0.00	0.0
64.000	ENERNOC INC Ticker: ENOC	292764107	UTL	1,530.24 23.910	0.00	2,130.00 33.281		-599.76	0.00	0.0
60.000	FARO TECHNOLOGIES INC Ticker: FARO	31164Z102	IFT	1,970.40 32.840	0.00	2,259.20 37.653		-288.80	0.00	0.0
80.000	FORRESTER RESH INC Ticker: FORR	346563109	IFT	2,823.20 35.290	240.00	2,067.63 25.845		755.57	0.00	0.0
60.000	FORWARD AIR CORP Ticker: FWRD	349853101	IND	1,702.80 28.380	0.00	1,824.98 30.416		-122.18	16.80	1.0
108.000	GRAND CANYON ED INC Ticker: LOPE	38526M106	IFT	2,115.72 19.590	0.00	2,419.94 22.407		-304.22	0.00	0.0
125.000	GUIDANCE SOFTWARE INC Ticker: GUID	401692108	IFT	898.75 7.190	0.00	1,281.25 10.250		-382.50	0.00	0.0
255.000	INNERWORKINGS INC Ticker: INWK	45773Y105	IFT	1,670.25 6.550	0.00	3,000.49 11.767		-1,330.24	0.00	0.0
65.000	IPC THE HOSPITALIST CO Ticker: IPCM	44984A105	HEA	2,535.65 39.010	0.00	1,249.51 19.223		1,286.14	0.00	0.0
180.000	LANDEC CORP Ticker: LNDC	514766104	MAT	1,076.40 5.980	0.00	2,521.43 14.008		-1,445.03	0.00	0.0
52.000	MAXIMUS INC Ticker: MMS	577933104	IFT	3,410.16 65.580	0.00	1,315.08 25.290		2,095.08	24.96	0.7
55.000	MEDTOX SCIENTIFIC INC NEW COM Ticker: MTOX	584977201	HEA	720.50 13.100	0.00	1,171.15 21.294		-450.65	0.00	0.0

Settlement Date



Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Small Cap (cont)										
80.000	MOBILE MINI INC Ticker: MINI	60740F105 IND		1,575.20 19.690	0.00		2,298.40 28.730	-723.20	0.00	0.0
100.000	NAPCO SEC TECHNOLOGIES INC Ticker: NSSC	630402105 IFT		176.00 1.760	0.00		549.66 5.497	-373.66	0.00	0.0
115.000	NEOGEN CORP Ticker: NEOG	640491106 HEA		4,718.45 41.030	0.00		971.12 8.445	3,747.33	0.00	0.0
56.000	PORTFOLIO RECOVERY ASSOCS INC Ticker: PRAA	73640Q105 IND		4,211.20 75.200	0.00		2,445.98 43.678	1,765.22	0.00	0.0
90.000	POWER INTEGRATIONS INC Ticker: POWI	739276103 IFT		3,614.40 40.160	0.00		1,550.70 17.230	2,063.70	18.00	0.5
29.000	QUALITY SYS INC Ticker: QSH	747582104 IFT		2,024.78 69.820	8.70		1,726.77 59.544	298.01	34.80	1.7
155.000	RESOURCES CONNECTION INC Ticker: RECQ	76122Q105 IND		2,881.45 18.590	0.00		3,796.21 24.492	-914.76	24.80	0.9
200.000	SEMTECH CORP Ticker: SMTC	816850101 IFT		4,528.00 22.640	0.00		2,946.82 14.734	1,581.18	0.00	0.0
63.000	STRATASYS INC Ticker: SSYS	862685104 IFT		2,056.32 32.640	0.00		916.59 14.549	1,139.73	0.00	0.0
115.000	ULTIMATE SOFTWARE GROUP INC Ticker: ULTI	90385D107 IFT		5,592.45 48.630	0.00		2,632.15 22.888	2,960.30	0.00	0.0
112.000	UNITED NAT FOODS INC Ticker: UNFI	911163103 CNS		4,108.16 36.680	0.00		3,651.15 32.600	457.01	0.00	0.0
55.000	UNIVERSAL TECHNICAL INST INC Ticker: UTI	913915104 IND		1,211.10 22.020	0.00		1,258.95 22.890	-47.85	0.00	0.0
25.000	USANA HEALTH SCIENCES INC CDT-SHS COM Ticker: USNA	90328M107 CNS		1,086.25 43.450	0.00		926.00 37.040	160.25	0.00	0.0
95.000	VERINT SYS INC Ticker: VRNT	92343X100 IFT		3,011.50 31.700	0.00		2,672.35 28.130	339.15	0.00	0.0
Total U.S. Small Cap				\$108,345.33	\$248.70	\$90,180.55	\$18,164.78	\$208.16	0.2%	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

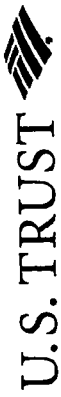
Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed									
116.000	RITCHE BROS AUCTIONEERS INC CANADA Ticker: RBA	767744105 IND	\$2,673.80 23.050	\$0.00	\$2,408.61 20.764	\$265.19	\$48.72	1.8%	
60.000	TELEVENT GIT SA SPAIN Ticker: TLVT	E90215109 IFT	1,585.20 26.420	0.00	1,680.00 28.000	-94.80	29.40	1.9%	
	Total International Developed		\$4,259.00	\$0.00	\$4,088.61	\$170.39	\$78.12	1.8%	
	Total Equities		\$151,185.31	\$248.70	\$119,010.86	\$32,174.45	\$585.08	0.4%	
	Total Portfolio		\$159,180.74	\$249.48	\$127,006.29	\$32,174.45	\$595.47	0.4%	
	Accrued Income		\$249.48						
	Total		\$159,430.22						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

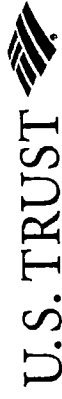
Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents									
7,667.690	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$7,667.69	\$0.62	\$7,667.69	\$7,667.69	\$0.00	\$9.97	0.1%
	Total Cash Equivalents		\$7,667.69	\$0.62	\$7,667.69	\$7,667.69	\$0.00	\$9.97	0.1%
	Total Cash/Currency		\$7,667.69	\$0.62	\$7,667.69	\$7,667.69	\$0.00	\$9.97	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Mid Cap							
100,000	ACUTY BRANDS INC Ticker: AYI	00508Y102 IND	\$5,767.00 57.670	\$4,499.28 44.993	\$1,267.72	\$52.00	0.9%
150,000	BABCOX & WILCOX CO NEW COM	05615F102 IND	3,838.50 25.590	3,236.49 21.577	602.01	0.00	0.0
270,000	BROADRIDGE FINL SOLUTIONS INC Ticker: BR	11133T103 IFT	5,921.10 21.930	5,285.80 19.577	635.30	162.00	2.7
50,000	COMPASS MINERALS INTL INC Ticker: CMP	20451N101 MAT	4,463.50 89.270	3,874.56 77.491	588.94	78.00	1.7
70,000	DRESSER-RAND GROUP INC Ticker: DRC	261608103 ENR	2,981.30 42.590	2,414.59 34.494	566.71	0.00	0.0
310,000	FIRST NIAGARA FINL GROUP INC NEW COM	33582V108 FIN	4,333.80 13.980	3,853.10 12.429	480.70	186.00	4.3
210,000	FLOWERS FOODS INC Ticker: FLO	343498101 CNS	5,651.10 26.910	3,906.00 18.600	1,745.10	168.00	3.0
50,000	FLOWERVE CORP Ticker: FLS	34354P105 IND	5,961.00 119.220	5,984.88 119.698	-23.88	58.00	1.0
140,000	GALLAGHER ARTHUR J & CO Ticker: AJG	363576109 FIN	4,071.20 29.080	3,343.77 23.884	727.43	179.20	4.4

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
240.000	HANESBRANDS INC Ticker: HBI	410345102 CND	6,096.00 25.400	0.00	5,703.65 23.765	392.35	0.00	0.00	0.0
200.000	HILL ROM HLDGS INC Ticker: HRC	431475102 HEA	7,874.00 39.370	0.00	4,683.93 23.420	3,190.07	82.00	82.00	1.0
70.000	ITC HLDGS CORP Ticker: ITC	465685105 UTL	4,338.60 61.980	0.00	3,254.79 46.497	1,083.81	93.80	93.80	2.2
30.000	JOY GLOBAL INC Ticker: JOYG	481165108 IND	2,602.50 86.750	0.00	1,542.60 51.420	1,059.90	21.00	21.00	0.8
190.000	KANSAS CITY SOUTHERN NEW COM Ticker: KSU	485170302 IND	9,093.40 47.860	0.00	4,751.90 25.010	4,341.50	60.80	60.80	0.7
80.000	MCDERMOTT INTL INC ISIN PA5800371096 PANAMA Ticker: MDR	580037109 IND	1,655.20 20.690	0.00	494.20 6.178	1,161.00	0.00	0.00	0.0
250.000	NORTHWEST BANCSHARES INC MD Ticker: NWBI	667340103 FIN	2,944.38 11.778	0.00	2,853.23 11.413	91.15	100.00	100.00	3.4
130.000	PATTERSON COS INC Ticker: PDCO	703395103 HEA	3,981.90 30.630	0.00	2,520.96 19.392	1,460.94	52.00	52.00	1.3
140.000	PETROHAWK ENERGY CORP Ticker: HK	716495106 ENR	2,555.00 18.250	0.00	1,588.52 11.347	966.48	0.00	0.00	0.0
90.000	RALCORP HLDGS INC NEW Ticker: RAH	751028101 CNS	5,850.90 65.010	0.00	3,784.25 42.047	2,066.65	0.00	0.00	0.0
50.000	REGAL BELOIT CORP Ticker: RBC	758750103 IND	3,338.00 66.760	8.50	2,874.97 57.499	463.03	34.00	34.00	1.0
270.000	SALLY BEAUTY HLDGS INC Ticker: SBH	79546E104 CND	3,923.10 14.530	0.00	2,387.04 8.841	1,536.06	140.40	140.40	3.6
80.000	SOLUTIONIA INC NEW COM Ticker: SOA	834376501 MAT	1,846.40 23.080	0.00	1,230.68 15.384	615.72	0.00	0.00	0.0
170.000	TIMKEN CO Ticker: TKR	887389104 IND	8,114.10 47.730	0.00	5,324.40 31.320	2,789.70	122.40	122.40	1.5

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
220.000	TOLL BROTHERS INC Ticker: TOL	889478103 CND	4,180.00 19.000	0.00	4,346.86 19.758	-166.86	0.00	0.00	0.0
160.000	WABTEC CORP Ticker: WAB	929740108 IND	8,462.40 52.890	0.00	6,145.60 38.410	2,316.80	6.40	6.40	0.1
70.000	WALTER ENERGY INC Ticker: WLT	933170105 IND	8,948.80 127.840	0.00	1,710.86 24.441	7,237.94	35.00	35.00	0.4
250.000	WESTAR ENERGY INC Ticker: WR	95709T100 UTL	6,290.00 25.160	77.50	5,473.20 21.893	816.80	310.00	310.00	4.9
200.000	WYNDHAM WORLDWIDE CORP Ticker: WYN	98310W108 CND	5,992.00 29.960	0.00	6,187.62 30.938	-195.62	96.00	96.00	1.6
			Total U.S. Mid Cap	\$185.80	\$103,257.73	\$37,817.45	\$2,037.00		1.4%
U.S. Small Cap									
70.000	ALLETE INC NEW COM Ticker: ALE	018522300 UTL	\$2,608.20 37.260	\$0.00	\$1,830.65 26.152	\$777.55	\$123.20	\$123.20	4.7%
90.000	ARCH CHEMICALS INC Ticker: ARJ	03937R102 MAT	3,413.70 37.930	0.00	3,505.32 38.948	-91.62	72.00	72.00	2.1
190.000	AVIS BUDGET GROUP INC Ticker: CAR	053774105 IND	2,956.40 15.560	0.00	3,123.25 16.438	-166.85	0.00	0.00	0.0
100.000	BANKFINANCIAL CORP Ticker: BFIN	06643P104 FIN	975.00 9.750	0.00	1,624.21 16.242	-649.21	28.00	28.00	2.9
310.000	BENEFICIAL MUTUAL BANCORP INC Ticker: BNCL	08173R104 FIN	2,737.30 8.830	0.00	3,051.95 9.845	-314.65	0.00	0.00	0.0
150.000	BRINKS CO Ticker: BCO	109696104 IND	4,032.00 26.880	0.00	3,900.69 26.005	131.31	60.00	60.00	1.5
60.000	CARRIZO OIL & CO INC Ticker: CRZO	144577103 ENR	2,069.40 34.490	0.00	1,965.80 32.763	103.60	0.00	0.00	0.0
100.000	CIRCOR INTL INC Ticker: CIR	17273K109 IND	4,228.00 42.280	0.00	2,805.00 28.050	1,423.00	15.00	15.00	0.4

Settlement Date



Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
 Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
120.000	COMSTOCK RES INC COM NEW Ticker: CRK	205768203 ENR	2,947.20 24.560	0.00	3,692.77 30.773		-745.57	0.00	0.0
200.000	CORELOGIC INC Ticker: CLGX	21871D103 FIN	3,704.00 18.520	0.00	3,814.72 19.074		-110.72	176.00	4.8
80.000	DELTC TIMBER CORP Ticker: DEL	247850100 MAT	4,507.20 56.340	0.00	4,260.00 53.250		247.20	24.00	0.5
420.000	DENNY'S CORP Ticker: DENN	24869P104 CND	1,503.60 3.580	0.00	1,315.99 3.133		187.61	0.00	0.0
80.000	DINEQUITY INC Ticker: DIN	254423106 CND	3,950.40 49.380	0.00	1,824.80 22.810		2,125.60	80.00	2.0
100.000	ENPRO INDS INC Ticker: NPO	29355X107 IND	4,156.00 41.560	0.00	3,440.29 34.403		715.71	0.00	0.0
120.000	EXTERRAN HLDGS INC Ticker: EXH	30225X103 ENR	2,874.00 23.950	0.00	3,001.26 25.011		-127.26	0.00	0.0
200.000	FEDERAL SIGNAL CORP Ticker: FSS	313855108 IND	1,372.00 6.860	12.00	1,283.58 6.418		88.42	48.00	3.5
260.000	FIRST AMERN FINL CORP Ticker: FAF	31847R102 FIN	3,884.40 14.940	15.60	3,776.06 14.523		108.34	62.40	1.6
230.000	FIRSTMERIT CORP Ticker: FMER	337915102 FIN	4,551.70 19.790	0.00	4,408.57 19.168		143.13	147.20	3.2
170.000	FORESTAR GROUP INC Ticker: FOR	346233109 FIN	3,281.00 19.300	0.00	3,889.29 22.878		-608.29	0.00	0.0
70.000	FOSTER LB CO Ticker: FSTR	350060109 IND	2,865.80 40.940	0.00	1,706.16 24.374		1,159.64	0.00	0.0
90.000	HANOVER INS GROUP INC Ticker: THG	410867105 FIN	4,204.80 46.720	0.00	3,916.44 43.516		288.36	90.00	2.1
80.000	IBERIABANK CORP Ticker: IBKC	450828108 FIN	4,730.40 59.130	27.20	3,516.33 43.954		1,214.07	108.80	2.3
80.000	KAISER ALUM CORP Ticker: KALU	483007704 MAT	4,007.20 50.090	0.00	5,255.70 65.696		-1,248.50	76.80	1.9

Settlement Date



Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont):									
U.S. Small Cap (cont)									
50,000	KOPPERS HLDGS INC Ticker: KOP	50060P106 MAT	1,789.00 35.780	11.00	1,611.32 32.226	177.68	44.00	2.5	
200,000	MB FINL INC NEW COM Ticker: MBFI	55264U108 FIN	3,464.00 17.320	0.00	7,158.18 35.791	-3,694.18	8.00	0.2	
200,000	PHH CORP NEW COM Ticker: PHH	693320202 IND	4,630.00 23.150	0.00	4,041.09 20.205	588.91	0.00	0.0	
280,000	SPDR KBW REGIONAL BANKING ETF Ticker: KRE	79464A698 OEQ	7,406.00 26.450	0.00	7,003.51 25.013	402.49	101.92	1.4	
60,000	TENNANT CO Ticker: TNC	880345103 IND	2,304.60 38.410	0.00	2,929.94 48.832	-625.34	40.80	1.8	
50,000	TEXAS INDS INC Ticker: TXI	882491103 MAT	2,289.00 45.780	0.00	3,619.71 72.394	-1,330.71	15.00	0.7	
110,000	TREEHOUSE FOODS INC Ticker: THS	89469A104 CNS	5,619.90 51.090	0.00	3,029.63 27.542	2,590.27	0.00	0.0	
130,000	TRINITY INDS INC Ticker: TRN	896522109 IND	3,459.30 26.610	0.00	2,544.09 19.570	915.21	41.60	1.2	
110,000	VAIL RESORTS INC Ticker: MTN	91879Q109 CND	5,724.40 52.040	0.00	4,926.61 44.787	797.79	0.00	0.0	
150,000	VECTREN CORP Ticker: VVC	92240G101 UTL	3,807.00 25.380	0.00	3,807.60 25.384	-0.60	207.00	5.4	
130,000	WESTFIELD FINL INC NEW COM Ticker: WFD	96008P104 FIN	1,202.50 9.250	0.00	1,386.42 10.665	-183.92	31.20	2.6	
140,000	WILLBROS GROUP INC DEL Ticker: WG	969203108 ENR	1,374.80 9.820	0.00	2,547.69 18.198	-1,172.89	0.00	0.0	
180,000	WRIGHT EXPRESS CORP Ticker: WXS	98233Q105 IFT	8,280.00 46.000	0.00	4,697.40 26.097	3,582.60	0.00	0.0	
Total U.S. Small Cap			\$126,910.20	\$65.80	\$120,212.02	\$6,698.18	\$1,600.92	1.3%	

Settlement Date



Portfolio Detail

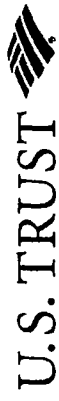
Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed									
160,000	CHICAGO BRDG & IRON CO NV NY REGISTRY SH COM NETHERLANDS Ticker: CBI	167250109 IND	\$5,284.00 32.900	\$0.00	\$3,753.60 23.460	\$1,510.40	\$25.60	0.5%	
100,000	FOSTER WHEELER AG SWITZERLAND Ticker: FWLT	H27178104 IND	3,452.00 34.520	0.00	6,350.88 63.509	-2,898.88	0.00	0.0	
	Total International Developed		\$8,716.00	\$0.00	\$10,104.48	-\$1,388.48	\$25.60	0.3%	
	Total Equities		\$276,701.38	\$251.60	\$233,574.23	\$43,127.15	\$3,663.52	1.3%	
	Total Portfolio		\$284,369.07	\$252.22	\$241,241.92	\$43,127.15	\$3,673.49	1.3%	
	Accrued Income		\$252.22						
	Total		\$284,621.29						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

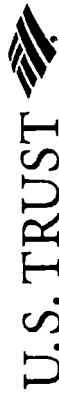
Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
	Cash Equivalents								
7,711.950	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$7,711.95	\$1.12	\$7,711.95	\$7,711.95	\$0.00	\$10.03	0.1%
	Total Cash Equivalents		\$7,711.95	\$1.12	\$7,711.95	\$7,711.95	\$0.00	\$10.03	0.1%
	Total Cash/Currency		\$7,711.95	\$1.12	\$7,711.95	\$7,711.95	\$0.00	\$10.03	0.1%

Equities

Units	Description	Industry Sector Codes	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
(2) Industry Sector Codes CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy FIN = Financials HEA = Health Care IND = Industrials IFT = Information Technology MAT = Materials OEQ = Other Equities TEL = Telecommunication Services UTL = Utilities									
	U.S. Large Cap								
634.000	ESPRIT HLDGS LTD SPONSORED ADR	CND	\$6,035.05	\$109.11	\$7,946.63	\$7,946.63	-\$1,911.58	\$204.78	3.4%
	BERMUDA Ticker: ESPGY		9.519		12.534				
	Total U.S. Large Cap		\$6,035.05	\$109.11	\$7,946.63	\$7,946.63	-\$1,911.58	\$204.78	3.4%
	International Developed								
149.000	ASTRAZENECA PLC SPONSORED ADR	HEA	\$6,882.31	\$0.00	\$5,089.86	\$5,089.86	\$1,792.45	\$359.09	5.2%
	UNITED KINGDOM Ticker: AZN		46.190		34.160				
346.000	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR	FIN	8,281.51	0.00	4,879.60	4,879.60	3,401.91	396.52	4.8
	AUSTRALIA Ticker: ANZBY		23.935		14.103				
843.000	BANCO SANTANDER SA ADR	FIN	8,977.95	0.00	6,688.74	6,688.74	2,289.21	542.89	6.0
	SPAIN Ticker: STD		10.650		7.934				

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
International Developed (cont)										
400.000	BARCLAYS PLC ADR	06738E204	FIN	6,608.00 16.520	0.00	6,361.24 15.903	246.76	109.20	1.7	
	UNITED KINGDOM Ticker: BCS									
179.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA	088606108	MAT	16,632.68 92.920	0.00	8,572.60 47.892	8,060.08	311.46	1.9	
	Ticker: BHP									
204.000	BNP PARIBAS SPONSORED ADR REPSTG 1/4 SH FRANCE	05565A202	FIN	6,514.74 31.935	0.00	5,837.64 28.616	677.10	140.76	2.2	
	Ticker: BNPO.Y									
157.000	CANON INC ADR REPSTG 5 SHS JAPAN	138006309	IFT	8,060.38 51.340	0.00	7,023.11 44.733	1,037.27	187.30	2.3	
	Ticker: CAJ									
499.000	CHEUNG KONG HLDGS LTD ADR	166744201	FIN	7,696.58 15.424	0.00	4,962.45 9.945	2,734.13	156.69	2.0	
	HONG KONG Ticker: CHEU Y									
374.000	CHINA UNICOM (HONG KONG) LTD SPONSORED ADR HONG KONG	16945R104	TEL	5,329.50 14.250	0.00	4,381.82 11.716	947.68	78.54	1.5	
	Ticker: CHU									
594.000	DANSKE BK A/S ADR	236363107	FIN	7,645.97 12.872	0.00	7,523.25 12.665	122.72	0.00	0.0	
	DENMARK Ticker: DNSKY									
508.000	EAST JAPAN RY CO ADR JAPAN	273202101	IND	5,522.98 10.872	0.00	4,636.31 9.127	886.67	88.39	1.6	
	Ticker: EJPRY									

Settlement Date



Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
International Developed (cont)										
188.000	ENCANA CORP CANADA Ticker: ECA	292505104	ENR	5,474.56 29.120	0.00	4,720.86 25.111	753.70	150.40	2.7	
213.000	ENI S P A SPONSORED ADR ITALY Ticker: E	26874R108	ENR	9,316.62 43.740	0.00	11,120.73 52.210	-1,804.11	397.46	4.3	
416.000	FUJIFILM HLGDS CORP ADR 2 ORD JAPAN Ticker: FUJY	35958N107	CND	15,059.20 36.200	0.00	13,561.27 32.559	1,497.93	97.34	0.6	
236.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM Ticker: GSK	37733W105	HEA	9,255.92 39.220	119.74	12,387.49 52.489	-3,131.57	471.76	5.1	
1,110.000	HENDERSON LD DEV LTD SPONSORED ADR HONG KONG Ticker: HLDCY	425166303	FIN	7,567.98 6.818	0.00	7,223.31 6.507	344.67	148.74	2.0	
524.000	HOLCIM LTD UNSPON ADR SWITZERLAND Ticker: HCMLY	434741203	MAT	7,943.32 15.159	0.00	3,942.18 7.523	4,001.14	82.79	1.0	
132.000	HUTCHISON WHAMPOA LTD ADR HONG KONG Ticker: HUWHY	448415208	FIN	6,792.19 51.456	0.00	5,973.00 45.250	819.19	141.37	2.1	
286.000	IBERDROLA S A SPONSORED ADR REPSTG 1 ORD SHS SPAIN Ticker: IBDRY	450737101	UTL	8,852.27 30.952	396.24	10,131.89 35.426	-1,279.62	384.38	4.3	

Settlement Date



Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
International Developed (cont)										
240.000	IMPERIAL TOBACCO GROUP PLC SPONSORED ADR UNITED KINGDOM Ticker: ITYBY	453142101	CNS	14,789.76 61.624	0.00	11,728.73 48.870	3,061.03	645.12	4.4	
146.000	INTL PWR PLC SPONSORED ADR BRITAIN Ticker: IPRPY	46018M104	UTL	10,002.90 68.513	0.00	7,140.66 48.909	2,862.24	275.94	2.8	
175.000	MACQUARIE GROUP LTD ADR COM AUSTRALIA Ticker: MQBK Y	55607P105	FIN	6,638.98 37.937	0.00	7,992.28 45.670	-1,353.30	291.90	4.4	
199.000	MITSUBISHI CORP SPONSORED ADR JAPAN Ticker: MSBHY	606769305	IND	10,786.00 54.201	0.00	7,787.95 39.135	2,998.05	191.44	1.8	
2,145.000	MITSUBISHI UFJ FINL GROUP INC ADR JAPAN Ticker: MTU	606822104	FIN	11,604.45 5.410	0.00	16,532.73 7.708	-4,928.28	272.42	2.3	
272.000	MUNICH RE GROUP ADR COM Ticker: MURGY	626188106	FIN	4,137.66 15.212	0.00	3,739.95 13.750	397.71	146.34	3.5	
512.000	MURATA MFG CO CO LTD ADR JAPAN Ticker: MRAAY	626425102	IFT	8,979.97 17.539	0.00	7,445.16 14.541	1,534.81	112.64	1.3	
1,895.000	NATIONAL BK GREECE SA SPONSORED ADR GREECE Ticker: NBG	633643408	FIN	3,183.60 1.680	0.00	8,760.05 4.623	-5,576.45	236.88	7.4	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
126.000	NATIONAL GRID PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: NGG	636274300 UTL	5,591.88 44.380	129.01	6,994.78 55.514	-1,402.90	352.55	6.3	
291.000	NEXEN INC CANADA Ticker: NXY	65334H102 ENR	6,663.90 22.900	14.61	7,617.52 26.177	-953.62	58.49	0.9	
271.000	NIPPON TELEG & TEL CORP SPONSORED ADR JAPAN Ticker: NTT	654624105 TEL	6,216.74 22.940	0.00	6,392.32 23.588	-175.58	172.36	2.8	
1,223.000	NIPPON YUSEN KABUSHIKI KAISHA SPONSORED ADR 2006 JAPAN Ticker: NPNY	654633304 IND	10,856.57 8.877	0.00	8,044.95 6.578	2,811.62	183.45	1.7	
579.000	NISSAN MOTORS SPONSORED ADR JAPAN Ticker: NSANY	654744408 CND	11,036.90 19.062	0.00	9,916.03 17.126	1,120.87	50.95	0.5	
110.000	NITTO DENKO CORP UNSPONSORED ADR JAPAN Ticker: NDEK Y	654802206 MAT	5,187.71 47.161	0.00	4,890.07 44.455	297.64	70.07	1.4	
600.000	NOKIA CORP SPONSORED ADR FINLAND Ticker: NOK	654902204 IFT	6,192.00 10.320	0.00	11,628.00 19.380	-5,436.00	210.60	3.4	
331.000	NTT DOCOMO INC SPONS ADR JAPAN Ticker: DCM	62942M201 TEL	5,766.02 17.420	0.00	4,692.29 14.176	1,073.73	180.73	3.1	

Settlement Date



Bank of America Private Wealth Management

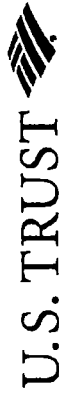
Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
1,486,000	PORSCHE AUTOMOBIL HLDG SE ADR GERMANY Ticker: POAHY	73328P106 CND	11,877.60 7.993	0.00	9,416.83 6.337	2,460.77	19.32	0.2	
220,000	REPSOL YPF S A SPONSORED ADR SPAIN Ticker: REP	76026T205 ENR	6,146.80 27.940	0.00	6,010.40 27.320	136.40	218.02	3.5	
190,000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL B UNITED KINGDOM Ticker: RDS/B	780259107 ENR	12,667.30 66.670	0.00	10,394.25 54.707	2,273.05	638.40	5.0	
880,000	SALZGITTER AG ADR GERMANY Ticker: SZGPY	795842202 MAT	6,719.68 7.636	0.00	7,585.51 8.620	-865.83	15.84	0.2	
379,000	SANOFI-AVENTIS SPONSORED ADR FRANCE Ticker: SNY	80105N105 HEA	12,215.17 32.230	0.00	14,179.77 37.414	-1,964.60	417.66	3.4	
125,000	SEVEN & I HLDGS CO LTD UNSPON ADR JAPAN Ticker: SVNDY	81783H105 CND	6,688.88 53.511	0.00	5,583.16 44.665	1,105.72	144.13	2.2	
98,000	SHIN ETSU CHEM CO LTD ADR JAPAN Ticker: SHECY	824551105 MAT	5,316.60 54.251	0.00	4,901.18 50.012	415.42	101.53	1.9	
189,000	STATOIL ASA SPONSORED ADR NORWAY Ticker: STO	85771P102 ENR	4,492.53 23.770	0.00	5,124.24 27.112	-631.71	147.23	3.3	

Settlement Date



Bank of America Private Wealth Management

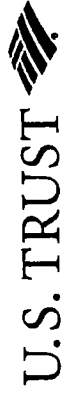
Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
465.000	International Developed (cont) SUMITOMO CHEM CO LTD ADR JAPAN Ticker: SOMMY	865612105 MAT		11,466.44 24.659	0.00	11,502.35 24.736		-35.91	68.36	0.6
367.000	SWISSCOM AG SPONSORED ADR SWITZERLAND Ticker: SCMWY	871013108 TEL		16,186.54 44.105	0.00	12,136.46 33.069		4,050.08	546.46	3.4
206.000	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR JAPAN Ticker: TKPHY	874060205 HEA		5,073.57 24.629	0.00	5,984.96 29.053		-911.39	189.11	3.7
108.000	TELEFONICA S A SPONSORED ADR SPAIN Ticker: TEF	879382208 TEL		7,389.36 68.420	0.00	6,389.88 59.166		999.48	451.01	6.1
529.000	TELSTRA LTD SPONSORED ADR FINAL INSTALMENT AUSTRALIA Ticker: TLSY Y	87969N204 TEL		7,564.70 14.300	0.00	7,767.04 14.682		-202.34	672.36	8.9
234.000	TNT N V SPONSORED ADR NETHERLANDS Ticker: TNITY	87260W101 IND		6,199.83 26.495	0.00	7,512.76 32.106		-1,312.93	153.27	2.5
82.000	TORONTO DOMINION BK ONTARIO CANADA Ticker: TD	891160509 FIN		6,093.42 74.310	0.00	3,730.18 45.490		2,363.24	196.96	3.2
181.000	TOTAL SA SPONSORED ADR FRANCE Ticker: TOT	89151E109 ENR		9,679.88 53.480	0.00	11,097.20 61.310		-1,417.32	449.42	4.6

Settlement Date



Bank of America Private Wealth Management

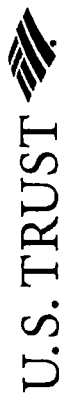
Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
92,000	TOYOTA MOTOR CORP SP ADR REP2COM JAPAN Ticker: TM	892331307 CND	7,233.96 78.630	0.00	7,208.65 78.355		25.31	87.58	1.2
274,000	UNILEVER N V NEW YORK SHSADR NETHERLANDS Ticker: UN	904784709 CNS	8,603.60 31.400	0.00	6,605.23 24.107		1,998.37	259.75	3.0
189,000	VODAFONE GROUP PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: VOD	92857W209 TEL	4,997.16 26.440	87.65	4,510.08 23.863		487.08	246.46	4.9
187,000	YARA INTL ASA SPONSORED ADR NORWAY Ticker: YARI Y	994851204 MAT	10,857.97 58.064	0.00	9,720.91 51.983		1,137.06	104.91	1.0
519,000	ZURICH FINL SVCS SPONSORED ADR SWITZERLAND Ticker: ZFSV Y	99982M107 FIN	13,485.70 25.984	0.00	10,283.01 19.813		3,202.69	637.85	4.7
Total International Developed				\$747.25	\$433,964.87		\$33,041.52	\$13,462.59	2.9%
Emerging Markets									
52,000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS MEXICO Ticker: AMX	02364W105 TEL	\$2,981.68 57.340	\$0.00	\$1,972.07 37.924		\$1,009.61	\$26.52	0.9%
334,000	AU OPTRONICS CORP SPONSORED ADR TAIWAN Ticker: AUO	002255107 IFT	3,480.28 10.420	0.00	4,091.39 12.250		-611.11	14.70	0.4

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2010 through Dec. 31, 2010

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
Emerging Markets (cont)										
236.000	BANCO SANTANDER BRASIL S A ADS REPSTG 1 UNIT BRAZIL Ticker: BSBR	05967A107	FIN	3,209.60 13.600	19.23	3,639.13 15.420		-429.53	59.71	1.9
242.500	CHINA CONSTR BK CORP ADR CHINA Ticker: BSBR	168919108	FIN	4,348.51 17.932	116.82	2,928.10 12.075		1,420.41	127.56	2.9
91.000	DESARROLLADORA HOMEX S A DE CV SPONSORED ADR MEXICO Ticker: CICHY	25030W100	CND	3,076.71 33.810	0.00	3,033.79 33.338		42.92	0.00	0.0
156.000	GAZPROM O A O SPONSORED ADR REG S RUSSIA Ticker: HXM	368287207	ENR	3,900.00 25.000	0.00	7,437.18 47.674		-3,537.18	38.22	1.0
122.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: OGZPY	71654V408	ENR	4,616.48 37.840	29.20	4,957.65 40.636		-341.17	18.30	0.4
41.000	POSCO ADR SOUTH KOREA Ticker: PKX	693483109	MIAT	4,415.29 107.690	0.00	4,106.70 100.163		308.59	66.95	1.5
				Total Emerging Markets	\$165.25	\$32,166.01		-\$2,137.46	\$351.96	1.2%
Total Equities				\$503,069.99	\$1,021.61	\$474,077.51		\$28,992.48	\$14,019.33	2.8%
Total Portfolio				\$510,781.94	\$1,022.73	\$481,789.46		\$28,992.48	\$14,029.36	2.7%
Accrued Income				\$1,022.73						

Asset Detail

Market Value and Activity

December 1, 2010 - December 31, 2010

Asset Detail

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Asset Management Liquid	3,927.42	\$3,927.42	\$3,927.42	\$9.82
Deposit Acct	\$1.00		\$0.00	0.25%
TICKER: AMLDA				
<hr/>				
Total Cash & Equivalents		\$3,927.42	\$3,927.42	\$9.82
			\$0.00	
Domestic Equities				
Cinemark Holdings, Inc.	3,500.00	\$60,340.00	\$61,695.25	\$2,940.00
TICKER: CNK	\$17.24		-\$1,355.25	4.87%
CISCO Systems Incorporated	2,000.00	\$40,460.00	\$44,849.80	\$0.00
TICKER: CSCO	\$20.23		-\$4,389.80	0.00%
Dell Inc	2,000.00	\$27,100.00	\$26,567.00	\$0.00
TICKER: DELL	\$13.55		\$533.00	0.00%
Exxon Mobil Corp	1,000.00	\$73,120.00	\$62,283.00	\$1,760.00
TICKER: XOM	\$73.12		\$10,837.00	2.41%
Fluor Corporation	400.00	\$26,504.00	\$23,294.84	\$200.00
TICKER: FLR	\$66.26		\$3,209.16	0.75%
General Electric Company	2,000.00	\$36,580.00	\$29,510.00	\$1,120.00
TICKER: GE	\$18.29		\$7,070.00	3.06%
International Business	500.00	\$73,380.00	\$63,987.00	\$1,300.00
Machines Corp	\$146.76		\$9,393.00	1.77%
TICKER: IBM				
Intuitive Surgical Inc	200.00	\$51,550.00	\$59,746.78	\$0.00
TICKER: ISRG	\$257.75		-\$8,196.78	0.00%
Kimberly-Clark Corporation	2,000.00	\$126,080.00	\$124,323.20	\$5,280.00
TICKER: KMB	\$63.04		\$1,756.80	4.19%
Luby's Inc	10,000.00	\$62,700.00	\$84,910.00	\$0.00
TICKER: LUB	\$6.27		-\$22,210.00	0.00%
Microsoft Corporation	800.00	\$22,328.00	\$20,845.00	\$512.00
TICKER: MSFT	\$27.91		\$1,483.00	2.29%
Norfolk Southern Corporation	3,000.00	\$188,460.00	\$160,264.00	\$4,320.00
TICKER: NSC	\$62.82		\$28,196.00	2.29%
Rocky MTN Choc Fact Inc	4,200.00	\$40,530.00	\$54,948.41	\$1,680.00
TICKER: RMCF	\$9.65		-\$14,418.41	4.14%
Schlumberger Limited	1,500.00	\$125,250.00	\$101,950.19	\$1,260.00
TICKER: SLB	\$83.50		\$23,299.81	1.01%
Sirius Xm Radio, Inc.	50,000.00	\$81,505.00	\$73,306.80	\$0.00
TICKER: SIRI	\$1.63		\$8,198.20	0.00%
Skechers U S A Inc	1,000.00	\$20,000.00	\$39,163.00	\$0.00
TICKER: SKX	\$20.00		-\$19,163.00	0.00%
Southwest Airlines Company	5,000.00	\$64,900.00	\$53,007.00	\$90.00
TICKER: LUV	\$12.98		\$11,893.00	0.14%
Texas Industries Inc	2,000.00	\$91,560.00	\$71,851.00	\$600.00
TICKER: TXI	\$45.78		\$19,709.00	0.65%

Asset Detail (continued)

Market Value and Activity

December 1, 2010 - December 31, 2010

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Texas Instruments Inc TICKER: TXN	900.00 \$32.50	\$29,250.00	\$24,043.00 \$5,207.00	\$468.00 1.60%
Texas Pacific Land Trust TICKER: TPL	1,500.00 \$36.48	\$54,720.00	\$43,796.50 \$10,923.50	\$300.00 0.55%
Transocean Ltd TICKER: RIG	2,500.00 \$69.51	\$173,775.00	\$247,211.03 -\$73,436.03	\$0.00 0.00%
Wal-Mart Stores TICKER: WMT	850.00 \$53.93	\$45,840.50	\$46,589.18 -\$748.68	\$1,028.50 2.24%
Total Domestic Equities		\$1,515,932.50	\$1,518,141.98 \$2,209.48	\$22,868.50
Total All Assets		\$1,519,859.92	\$1,522,069.40 -\$2,209.48	\$22,868.32

Asset Detail

Market Value and Activity

December 1, 2010 - December 31, 2010

Asset Detail

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Asset Management Liquid	82,386.16	\$82,386.16	\$82,386.16	\$205.97
Deposit Acct	\$1.00		\$0.00	0.25%
TICKER: AMLDA				
<hr/>				
Total Cash & Equivalents		\$82,386.16	\$82,386.16	\$205.97
			\$0.00	
Domestic Equities				
Actuant Corp-CL A	1,050.00	\$27,951.00	\$20,093.77	\$42.00
TICKER: ATU	\$26.62		\$7,857.23	0.15%
Administaff Inc	1,350.00	\$39,555.00	\$29,142.87	\$702.00
TICKER: ASF	\$29.30		\$10,412.13	1.77%
American Medical Systems	1,300.00	\$24,518.00	\$20,685.78	\$0.00
Holdings	\$18.86		\$3,832.22	0.00%
TICKER: AMMD				
American Public Education,	850.00	\$31,654.00	\$26,857.90	\$0.00
Inc.	\$37.24		\$4,796.10	0.00%
TICKER: APEI				
Amtrust Financial Services, Inc	750.00	\$13,125.00	\$12,393.48	\$240.00
TICKER: AFSI	\$17.50		\$731.52	1.83%
Ansys Inc	475.00	\$24,733.25	\$12,780.93	\$0.00
TICKER: ANSS	\$52.07		\$11,952.32	0.00%
Approach Resources Inc	1,050.00	\$24,255.00	\$17,631.27	\$0.00
TICKER: AREX	\$23.10		\$6,623.73	0.00%
Arris Group Inc	1,700.00	\$19,074.00	\$19,059.52	\$0.00
TICKER: ARRS	\$11.22		\$14.48	0.00%
Aspen Technology Inc	2,100.00	\$26,670.00	\$20,221.72	\$0.00
TICKER: AZPN	\$12.70		\$6,448.28	0.00%
Astec Industries, Inc	900.00	\$29,169.00	\$27,133.08	\$0.00
TICKER: ASTE	\$32.41		\$2,035.92	0.00%
Atwood Oceanics Inc	500.00	\$18,685.00	\$17,231.97	\$0.00
TICKER: ATW	\$37.37		\$1,453.03	0.00%
Belden Inc	750.00	\$27,615.00	\$21,529.30	\$150.00
TICKER: BDC	\$36.82		\$6,085.70	0.54%
Bj's Restaurants Inc	550.00	\$19,486.50	\$9,679.88	\$0.00
TICKER: BJRI	\$35.43		\$9,806.62	0.00%
Brigham Exploration Co	1,500.00	\$40,860.00	\$21,528.71	\$0.00
TICKER: BEXP	\$27.24		\$19,331.29	0.00%
Brocade Communications	5,800.00	\$30,682.00	\$31,032.75	\$0.00
Systems, Inc.	\$5.29		-\$350.75	0.00%
TICKER: BRCD				
Brunswick Corporation	1,225.00	\$22,956.50	\$13,944.77	\$61.25
TICKER: BC	\$18.74		\$9,011.73	0.27%

Asset Detail (continued)**Market Value and Activity**

December 1, 2010 - December 31, 2010

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Buffalo Wild Wings Inc	350.00	\$15,347.50	\$16,286.55	\$0.00
TICKER: BWLD	\$43.85		-\$939.05	0.00%
Calgon Carbon Corporation	1,400.00	\$21,168.00	\$23,622.13	\$0.00
TICKER: CCC	\$15.12		-\$2,454.13	0.00%
Capella Education Co	450.00	\$29,961.00	\$28,837.39	\$0.00
TICKER: CPLA	\$66.58		\$1,123.61	0.00%
Carbo Ceramics Inc	300.00	\$31,062.00	\$23,610.36	\$240.00
TICKER: CRR	\$103.54		\$7,451.64	0.77%
Carpenter Technology Corp	900.00	\$36,216.00	\$20,273.81	\$648.00
TICKER: CRS	\$40.24		\$15,942.19	1.79%
Cash America Intl Inc	750.00	\$27,697.50	\$26,951.75	\$105.00
TICKER: PWN	\$36.93		\$745.75	0.38%
Cinemark Holdings, Inc.	1,150.00	\$19,826.00	\$19,593.31	\$966.00
TICKER: CNK	\$17.24		\$232.69	4.87%
Circor International Inc	700.00	\$29,596.00	\$19,622.37	\$105.00
TICKER: CIR	\$42.28		\$9,973.63	0.35%
Clarcor Inc	650.00	\$27,878.50	\$22,527.37	\$273.00
TICKER: CLC	\$42.89		\$5,351.13	0.98%
Compellent Technologies Inc	1,450.00	\$40,005.50	\$20,608.32	\$0.00
TICKER: CML	\$27.59		\$19,397.18	0.00%
Crocs, Inc.	1,950.00	\$33,384.00	\$19,725.42	\$0.00
TICKER: CROX	\$17.12		\$13,658.58	0.00%
Cytec Industries Inc	550.00	\$29,183.00	\$19,994.06	\$27.50
TICKER: CYT	\$53.06		\$9,188.94	0.09%
Digital River Inc	750.00	\$25,815.00	\$20,479.19	\$0.00
TICKER: DRIV	\$34.42		\$5,335.81	0.00%
Dionex Corp	100.00	\$11,801.00	\$8,307.86	\$0.00
TICKER: DNEX	\$118.01		\$3,493.14	0.00%
Dril-Quip	450.00	\$34,974.00	\$12,170.42	\$0.00
TICKER: DRQ	\$77.72		\$22,803.58	0.00%
Dsw Inc	950.00	\$37,145.00	\$15,456.65	\$0.00
TICKER: DSW	\$39.10		\$21,688.35	0.00%
EMULEX Corp	2,400.00	\$27,984.00	\$26,282.45	\$0.00
TICKER: ELX	\$11.66		\$1,701.55	0.00%
Endo Pharmaceuticals	600.00	\$21,426.00	\$10,733.38	\$0.00
Holdings Inc	\$35.71		\$10,692.62	0.00%
TICKER: ENDP				
Enpro Industries Inc	650.00	\$27,014.00	\$23,008.06	\$0.00
TICKER: NPO	\$41.56		\$4,005.94	0.00%
Evercore Partners Inc	650.00	\$22,100.00	\$21,156.87	\$468.00
TICKER: EVR	\$34.00		\$943.13	2.12%
First Cash Financial Services	1,100.00	\$34,089.00	\$19,904.86	\$0.00
Inc	\$30.99		\$14,184.14	0.00%
TICKER: FCFS				

Asset Detail (continued)**Market Value and Activity**

December 1, 2010 - December 31, 2010

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
First Horizon Natl Corp TICKER: FHN	1,747.00 \$11.78	\$20,579.66	\$16,651.65 \$3,928.01	\$0.00 0.00%
First Horizon Natl Corp-Fract Shrs	39,710.00 \$0.00	\$0.00	\$0.00 \$0.00	\$0.00 0.00%
Forward Air Corporation TICKER: FWRD	900.00 \$28.38	\$25,542.00	\$28,215.81 -\$2,673.81	\$252.00 0.99%
Glacier Bancorp Inc TICKER: GBCI	1,650.00 \$15.11	\$24,931.50	\$23,643.30 \$1,288.20	\$858.00 3.44%
Group 1 Automotive, Inc. TICKER: GPI	500.00 \$41.76	\$20,880.00	\$17,311.80 \$3,568.20	\$200.00 0.96%
Haynes International, Inc TICKER: HAYN	550.00 \$41.83	\$23,006.50	\$19,295.27 \$3,711.23	\$440.00 1.91%
Health Management Associates Inc TICKER: HMA	2,900.00 \$9.54	\$27,666.00	\$26,088.36 \$1,597.64	\$0.00 0.00%
Hexcel Corp TICKER: HXL	1,900.00 \$18.09	\$34,371.00	\$21,796.45 \$12,574.55	\$0.00 0.00%
Hibbett Sports Inc. TICKER: HIBB	900.00 \$36.90	\$33,210.00	\$16,745.59 \$16,464.41	\$0.00 0.00%
Hms Hldgs Corporation TICKER: HMSY	450.00 \$64.77	\$29,146.50	\$26,771.65 \$2,374.85	\$0.00 0.00%
Home Bancshares Inc TICKER: HOMB	900.00 \$22.03	\$19,827.00	\$21,115.09 -\$1,288.09	\$194.40 0.98%
Interface Inc TICKER: IFSIA	2,000.00 \$15.88	\$31,360.00	\$26,246.21 \$5,113.79	\$160.00 0.51%
Jo-Ann Stores, Inc. TICKER: JAS	400.00 \$60.22	\$24,088.00	\$18,735.49 \$5,352.51	\$0.00 0.00%
Kaydon Corp TICKER: KDN	350.00 \$40.72	\$14,252.00	\$15,329.19 -\$1,077.19	\$268.00 1.87%
Kirby Corp TICKER: KEX	500.00 \$44.05	\$22,025.00	\$17,117.54 \$4,907.46	\$0.00 0.00%
Life Time Fitness Inc TICKER: LTM	650.00 \$40.99	\$26,643.50	\$20,139.45 \$6,504.05	\$0.00 0.00%
Live Nation Entertainment, Inc TICKER: LYV	2,150.00 \$11.42	\$24,553.00	\$17,591.53 \$6,961.47	\$0.00 0.00%
Lkq Corp TICKER: LKQX	1,050.00 \$22.72	\$23,856.00	\$13,041.04 \$10,814.96	\$0.00 0.00%
Logmein Inc TICKER: LOGM	650.00 \$44.34	\$28,821.00	\$12,220.00 \$16,601.00	\$0.00 0.00%
Medassets Inc TICKER: MDAS	1,250.00 \$20.19	\$25,237.50	\$24,748.29 \$489.21	\$0.00 0.00%
Microstrategy Inc - CL A TICKER: MSTR	300.00 \$85.47	\$25,641.00	\$16,343.48 \$9,297.52	\$0.00 0.00%
Middleby Corporation TICKER: MIDD	350.00 \$84.42	\$29,547.00	\$16,188.27 \$13,358.73	\$0.00 0.00%

Asset Detail (continued)**Market Value and Activity**

December 1, 2010 - December 31, 2010

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Monro Muffler Brake Inc	675.00	\$23,348.25	\$14,548.52	\$216.00
TICKER: MNRO	\$34.59		\$8,799.73	0.92%
Mwi Veterinary Supply Inc	700.00	\$44,205.00	\$23,371.46	\$0.00
TICKER: MWIV	\$63.15		\$20,833.54	0.00%
National Cinemedia Inc	1,300.00	\$25,883.00	\$20,800.00	\$1,040.00
TICKER: NCMI	\$19.91		\$5,083.00	4.02%
National Instruments Corp	800.00	\$30,112.00	\$22,977.35	\$416.00
TICKER: NATI	\$37.64		\$7,134.65	1.38%
Oasis Petroleum Inc	1,000.00	\$27,120.00	\$16,232.58	\$0.00
TICKER: OAS	\$27.12		\$10,887.42	0.00%
Parexel International Corp	1,600.00	\$33,968.00	\$21,183.49	\$0.00
TICKER: PRXL	\$21.23		\$12,784.51	0.00%
Pegasystems Inc	750.00	\$27,472.50	\$21,627.47	\$90.00
TICKER: PEGA	\$36.63		\$5,845.03	0.33%
Perkinelmer Inc	1,150.00	\$29,693.00	\$25,658.65	\$322.00
TICKER: PKI	\$25.82		\$4,034.35	1.08%
Prosperity Bancshares Inc	800.00	\$31,424.00	\$24,853.56	\$560.00
TICKER: PRSP	\$39.28		\$6,570.44	1.78%
Pss World Medical Inc	1,150.00	\$25,990.00	\$22,216.84	\$0.00
TICKER: PSSI	\$22.60		\$3,773.16	0.00%
Raven Ind Inc	450.00	\$21,460.50	\$17,081.98	\$288.00
TICKER: RAVN	\$47.69		\$4,378.52	1.34%
Raymond James Financial Inc	900.00	\$29,430.00	\$14,096.53	\$468.00
TICKER: RJF	\$32.70		\$15,333.47	1.59%
Rc2 Corp	1,000.00	\$21,770.00	\$22,570.73	\$0.00
TICKER: RCRC	\$21.77		-\$800.73	0.00%
Rofin-Sinar Tech	750.00	\$26,580.00	\$19,394.10	\$0.00
TICKER: RSTI	\$35.44		\$7,185.90	0.00%
Rosetta Resources Inc	1,150.00	\$43,286.00	\$26,239.99	\$0.00
TICKER: ROSE	\$37.64		\$17,046.01	0.00%
Ruddick Corp	750.00	\$27,630.00	\$23,860.16	\$390.00
TICKER: RDK	\$36.84		\$3,769.84	1.41%
Silgan Holdings Inc	700.00	\$25,067.00	\$16,680.66	\$294.00
TICKER: SLGN	\$35.81		\$8,386.34	1.17%
Sm Energy Company	550.00	\$32,411.50	\$21,247.94	\$55.00
TICKER: SM	\$58.93		\$11,163.56	0.17%
Sunopta Inc.	600.00	\$4,692.00	\$4,533.71	\$0.00
TICKER: STKL	\$7.82		\$158.29	0.00%
Tempur-Pedic International	650.00	\$26,039.00	\$9,263.67	\$0.00
TICKER: TPX	\$40.06		\$16,775.33	0.00%
Tex Cap Bancshares Inc	1,100.00	\$23,474.00	\$16,684.63	\$0.00
TICKER: TCBI	\$21.34		\$6,789.37	0.00%
Tibco Software Inc	1,750.00	\$34,492.50	\$13,844.43	\$0.00
TICKER: TIBX	\$19.71		\$20,648.07	0.00%

Asset Detail (continued)**Market Value and Activity**

December 1, 2010 - December 31, 2010

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Tractor Supply Company TICKER: TSCO	600.00 \$48.49	\$29,094.00	\$15,928.20 \$13,165.80	\$168.00 0.58%
Trimble Navigation Ltd TICKER: TRMB	700.00 \$39.93	\$27,951.00	\$10,214.00 \$17,737.00	\$0.00 0.00%
Ulta Salon Cosmetics & Fragrance, Inc TICKER: ULTA	700.00 \$34.00	\$23,800.00	\$8,706.17 \$15,093.83	\$0.00 0.00%
Umpqua Holdings Corporation TICKER: UMPQ	1,750.00 \$12.18	\$21,315.00	\$22,249.12 -\$934.12	\$350.00 1.64%
Uti Worldwide Inc TICKER: UTIW	1,350.00 \$21.20	\$28,620.00	\$16,771.90 \$11,848.10	\$81.00 0.28%
Warnaco Group Inc. TICKER: WRC	400.00 \$55.07	\$22,028.00	\$11,991.92 \$10,036.08	\$0.00 0.00%
Wesco Intl Inc TICKER: WCC	800.00 \$52.80	\$42,240.00	\$22,089.65 \$20,150.35	\$0.00 0.00%
Zoll Medical Corp TICKER: ZOLL	700.00 \$37.23	\$26,061.00	\$22,555.50 \$3,505.50	\$0.00 0.00%
Total Domestic Equities		\$2,376,503.86	\$1,704,890.85 \$671,613.01	\$11,136.15
International Equities				
Core Laboratories N.V. TICKER: CLB	300.00 \$89.05	\$26,715.00	\$13,552.02 \$13,162.98	\$72.00 0.27%
Smart Technologies Inc TICKER: SMT	2,700.00 \$9.44	\$25,488.00	\$25,490.58 -\$2.58	\$0.00 0.00%
Westport Innovations Inc. TICKER: WPRT	1,085.00 \$18.52	\$20,094.20	\$19,120.46 \$973.74	\$0.00 0.00%
Total International Equities		\$72,297.20	\$58,183.06 \$14,114.14	\$72.00
Total All Assets		\$2,531,187.02	\$1,845,439.87 \$685,747.15	\$11,414.12

Asset Detail**Market Value and Activity**

December 1, 2010 - December 31, 2010

Asset Detail

<i>Description</i>	<i>Shares/Par Value Current Price</i>	<i>Market Value</i>	<i>Tax Cost Unrealized G/L</i>	<i>Est. Ann. Income Current Yield</i>
Cash & Equivalents				
Asset Management Liquid	8,308.86	\$8,308.86	\$8,308.86	\$20.77
Deposit Acct TICKER: AMLDA	\$1.00		\$0.00	0.25%
Total Cash & Equivalents		\$8,308.86	\$8,308.86	\$20.77
Domestic Equities				
Franklin Bank Corp TICKER: FBTX	574,486.00 \$0.00	\$574.49	\$10,055,981.85 -\$10,055,407.36	\$0.00 0.00%
Total Domestic Equities		\$574.49	\$10,055,981.85 -\$10,055,407.36	\$0.00
Total All Assets		\$8,883.35	\$10,064,290.71 -\$10,055,407.36	\$20.77



Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots

Period Ended December 31, 2010

PUBLIC EQUITY

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS								
ADBE SYSTEMS INC CMN (ADBE)								
	Oct 28 10	64	74.00	30.7800	2,277.72	28.0777	2,077.75	199.97
	Oct 29 10	63	65.00	30.7800	2,000.70	28.1588	1,830.32	170.38
	Nov 01 10	60	178.00	30.7800	5,478.84	28.1940	5,018.54	460.30
	Nov 02 10	59	11.00	30.7800	338.58	28.2455	310.70	27.88
	Nov 03 10	58	18.00	30.7800	554.04	28.7461	517.43	36.61
			346.00		10,649.88		9,754.74	895.14
POSITION TOTAL								
AETNA INC CMN (AET)								
	Jul 15 09	LT	155.00	30.5100	4,729.05	26.2490	4,068.59	660.46
	Jul 20 09	LT	240.00	30.5100	7,322.40	25.7923	6,190.15	1,132.25
			395.00		12,051.45		10,258.74	1,792.71
POSITION TOTAL								
ALPHA NATURAL RESOURCES, INC. CMN (ANR)								
	Oct 19 10	73	213.00	60.0300	12,786.39	44.4412	9,465.98	3,320.41
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)								
	Dec 16 08	LT	145.00	52.7800	7,653.10	22.1500	3,211.75	4,441.35
BARD C R INC N J CMN (BCR)								
	Aug 06 09	LT	66.00	91.7700	6,056.82	73.9786	4,882.59	1,174.24
	Dec 22 09	LT	65.00	91.7700	5,965.05	78.8225	5,123.46	841.59
			131.00		12,021.87		10,006.05	2,015.83
POSITION TOTAL								
BE AEROSPACE INC CMN (BEAV)								
	Aug 28 09	LT	200.00	37.0300	7,406.00	18.1344	3,626.87	3,779.13
BIOGEN IDEC INC CMN (BIIB)								
	Jan 26 10	339	54.00	67.0600	3,620.70	52.7842	2,850.35	770.36
	Mar 17 10	289	95.00	67.0600	6,368.75	59.4775	5,650.36	719.39
	May 12 10	233	118.00	67.0600	7,911.90	51.8773	6,121.52	1,790.38
			257.00		17,902.35		14,622.23	3,280.13
POSITION TOTAL								
BMC SOFTWARE INC CMN (BMC)								
	Apr 30 10	245	243.00	47.1400	11,455.02	39.9653	9,711.56	1,743.46
BOSTON PROPERTIES INC COMMON STOCK (BXP)								
	Apr 17 09	LT	34.00	86.1000	2,927.40	46.9830	1,597.42	1,329.98
	May 15 09	LT	86.00	86.1000	7,404.60	45.1921	3,886.52	3,518.08
			120.00		10,332.00		5,483.94	4,848.06
POSITION TOTAL								
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX)								
	Dec 16 10	15	1,111.00	7.5700	8,410.27	7.1764	7,972.99	437.28
CAMERON INTERNATIONAL CORP CMN (CAM)								
	Oct 26 10	66	165.00	50.7300	8,370.45	44.4642	7,336.60	1,033.85
	Nov 12 10	49	116.00	50.7300	5,884.68	43.9019	5,082.62	792.06
			281.00		14,255.13		12,429.22	1,825.91
POSITION TOTAL								
CBS CORPORATION CMN CLASS B (CBS)								
	Feb 11 10	323	345.00	19.0500	6,572.25	12.8805	4,443.78	2,128.48
	Mar 16 10	290	345.00	19.0500	6,572.25	14.7593	5,091.96	1,480.29
	Nov 29 10	32	141.00	19.0500	2,686.05	16.1388	2,275.57	410.48
	Nov 30 10	31	20.00	19.0500	381.00	16.2735	325.47	55.53



Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		Holding		Market Value		Unit Cost		Cost Basis		Unrealized	
US STOCKS		Date Acquired or Sold Short	Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Gain (Loss)		
POSITION TOTAL		Apr 30 10	245	72.00	101.5100	7,308.72	78.3138	5,638.59	1,670.13		
EDISON INTERNATIONAL CMN (EIX)		Jun 15 06	LT	114.00	38.6000	4,400.40	39.6763	4,523.10	(122.70)		
		Feb 12 07	LT	62.00	38.6000	2,393.20	46.3773	2,875.39	(482.19)		
		Feb 27 07	LT	49.00	38.6000	1,891.40	46.8639	2,296.33	(404.93)		
		Jan 02 08	LT	110.00	38.6000	4,246.00	53.0700	5,837.70	(1,591.70)		
POSITION TOTAL				335.00		12,931.00		15,532.52	(2,601.52)		
ENERGIZER HOLDINGS, INC CMN (ENR)		Nov 23 10	38	108.00	72.9000	7,873.20	68.5781	7,406.43	466.77		
EVEREST RE GROUP LTD CMN (RE)		Mar 30 06	LT	37.00	84.8200	3,138.34	92.5600	3,424.72	(286.38)		
		Apr 05 06	LT	70.00	84.8200	5,937.40	94.2839	6,599.87	(662.47)		
		Feb 14 07	LT	15.00	84.8200	1,272.30	96.8940	1,453.41	(181.11)		
		Apr 02 08	LT	25.00	84.8200	2,120.50	92.9096	2,322.74	(202.24)		
		Jul 27 10	157	61.00	84.8200	5,174.02	75.0554	4,578.38	595.64		
POSITION TOTAL				208.00		17,642.56		18,379.12	(736.56)		
FIFTH THIRD BANCORP CMN (FITB)		Jan 29 10	336	285.00	14.6800	4,183.80	12.3194	3,511.03	672.77		
		Feb 09 10	325	392.00	14.6800	5,754.56	11.5569	4,530.31	1,224.25		
		Dec 17 10	14	435.00	14.6800	6,385.80	14.1750	6,166.13	219.67		
POSITION TOTAL				1,112.00		16,324.16		14,207.47	2,116.69		
FOREST OIL CORPORATION CMN (FST)		Jan 15 10	350	217.00	37.9700	8,239.49	27.2495	5,913.15	2,326.34		
		Apr 06 10	269	200.00	37.9700	7,594.00	27.7339	5,546.77	2,047.23		
POSITION TOTAL				417.00		15,833.49		11,459.92	4,373.57		
GENWORTH FINANCIAL INC CMN CLASS A (GNW)		Nov 16 09	LT	543.00	13.1400	7,135.02	11.4825	6,235.00	900.02		
GUESS ?, INC. CMN (GES)		Mar 17 10	289	41.00	47.3200	1,940.12	46.4939	1,906.25	33.87		
		May 27 10	218	126.00	47.3200	5,962.32	37.9446	4,781.02	1,181.30		
POSITION TOTAL				167.00		7,902.44		6,687.27	1,215.17		
H.J.HEINZ CO. CMN (HNZ)		Aug 19 10	134	189.00	49.4600	9,347.94	46.4239	8,774.11	573.83		
HANSEN NATURAL CORP CMN (HANS)		May 19 10	226	173.00	52.2800	9,044.44	39.5198	6,836.93	2,207.51		
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)		Jul 24 09	LT	405.00	26.4900	10,728.45	14.6914	5,950.02	4,778.43		
		Oct 29 09	LT	172.00	26.4900	4,556.28	25.4131	4,371.06	185.22		
POSITION TOTAL				577.00		15,284.73		10,321.08	4,963.65		
HASBRO, INC. CMN (HAS)		Dec 31 10	0	165.00	47.1800	7,784.70	47.7234	7,874.36	(89.66)		



MURCHISON FOUNDATION MCV Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY (Continued)	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS								
HOLOGIC INCORPORATED CMN (HOLX)	Mar 16 10	290	354.00	18.8200	6,662.28	19.4104	6,871.29	(209.01)
HUNTSMAN CORPORATION CMN (HUN)	Sep 28 10	94	811.00	15.6100	12,659.71	11.5323	9,352.73	3,306.98
	Oct 27 10	65	337.00	15.6100	5,260.57	13.8380	4,863.40	597.17
POSITION TOTAL			1,148.00		17,920.28		14,016.13	3,904.15
INVECO LTD. CMN (INVZ)	Jun 26 08	LT	141.00	24.0600	3,392.46	25.1293	3,543.23	(150.77)
	Mar 27 09	LT	225.00	24.0600	5,413.50	14.8933	3,305.99	2,107.51
	May 13 09	LT	336.00	24.0600	8,084.16	14.8464	4,988.39	3,095.77
POSITION TOTAL			702.00		16,890.12		11,837.61	5,052.51
J.M. SMUCKER CO. CMN (SJM)	Apr 20 09	LT	120.00	65.6500	7,878.00	38.5694	4,628.33	3,249.67
	Aug 19 10	134	106.00	65.6500	6,958.90	58.2241	6,171.75	787.15
POSITION TOTAL			226.00		14,836.90		10,800.08	4,036.82
JANUS CAPITAL GROUP INC. CMN (JNS)	May 13 09	LT	536.00	12.9700	6,951.92	9.3615	5,017.76	1,934.16
JETBLUE AIRWAYS CORPORATION CMN (JBLU)	May 10 10	235	1,203.00	6.6100	7,951.83	5.6183	6,758.76	1,193.07
KANSAS CITY SOUTHERN CMN (KSU)	Oct 01 09	LT	230.00	47.8600	11,007.80	26.1838	6,022.28	4,985.52
KINETIC CONCEPTS INC CMN (KCI)	May 06 10	239	173.00	41.8800	7,245.24	40.0568	6,929.82	315.42
	Jun 30 10	184	122.00	41.8800	5,109.36	37.0066	4,514.80	594.56
POSITION TOTAL			295.00		12,354.60		11,444.62	909.98
LEAR CORPORATION CMN (LEA)	Aug 12 10	141	65.00	98.7100	8,390.35	77.8872	6,620.41	1,769.94
	Oct 26 10	66	101.00	98.7100	9,969.71	85.4112	8,626.53	1,343.18
POSITION TOTAL			166.00		18,360.06		15,246.94	3,113.12
LEGG MASON INC CMN (LM)	Nov 02 10	59	233.00	36.2700	8,450.91	31.9917	7,454.06	996.85
LIBERTY MEDIA HLDG CORP CMN SERIES A INTERACTIVE (LINTA)	Sep 01 09	LT	575.00	15.7700	9,067.75	9.3702	5,387.86	3,679.90
	Mar 26 10	280	326.00	15.7700	5,141.02	15.0210	4,896.83	244.19
POSITION TOTAL			901.00		14,208.77		10,284.69	3,924.09
M&T BANK CORPORATION CMN (MTB)	Jun 29 09	LT	100.00	87.0500	8,705.00	51.5132	5,151.32	3,553.68
MARSH & MCLENNAN CO INC CMN (MMC)	Mar 16 09	LT	160.00	27.3400	4,374.40	19.4216	3,107.45	1,266.95





MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
POSITION TOTAL								
N V R INC CMN (NVR)	Aug 06 09	LT	191.00	27.3400	5,221.94	22.5754	4,311.91	910.03
			351.00		9,596.34		7,419.36	2,176.98
	Aug 13 08	LT	14.00	691.0200	9,674.28	558.8562	7,823.99	1,850.29
NEWELL RUBBERMAID INC CMN (NWL)	Aug 28 07	LT	4.00	18.1800	72.72	26.3070	105.23	(32.51)
	Dec 27 07	LT	155.00	18.1800	2,817.90	26.1247	4,049.33	(1,231.43)
	Aug 17 09	LT	313.00	18.1800	5,690.34	13.3362	4,174.23	1,516.11
	Oct 08 09	LT	353.00	18.1800	6,417.54	14.8306	5,235.19	1,182.35
POSITION TOTAL			825.00		14,998.50		13,563.98	1,434.52
NEWFIELD EXPLORATION CO. CMN (NFX)	Sep 04 08	LT	72.00	72.1100	5,191.92	39.2610	2,826.79	2,365.13
	Jun 29 09	LT	119.00	72.1100	8,581.09	32.2707	3,840.21	4,740.88
	Jul 14 09	LT	108.00	72.1100	7,787.88	32.3953	3,498.69	4,289.19
	Dec 15 09	LT	91.00	72.1100	6,562.01	45.5378	4,143.94	2,418.07
POSITION TOTAL			390.00		28,122.90		14,309.63	13,813.27
NORTHEAST UTILITIES CMN (NU)	Jan 21 10	344	337.00	31.8800	10,743.56	25.9342	8,739.64	2,003.72
	Jun 15 10	199	737.00	14.0500	10,354.85	12.5200	9,227.21	1,127.64
NV ENERGY INC CMN (NVE)	Jul 15 09	LT	601.00	9.8800	5,937.88	7.4098	4,453.29	1,484.59
ON SEMICONDUCTOR CORP CMN (ONNN)	Feb 26 10	308	600.00	9.8800	5,928.00	7.8813	4,728.79	1,199.21
POSITION TOTAL			1,201.00		11,865.88		9,182.08	2,683.80
OWENS-ILLINOIS INC CMN (OI)	Aug 23 10	130	245.00	30.7000	7,521.50	26.5688	6,508.86	1,012.64
PARAMETRIC TECHNOLOGY CORP CMN CLASS (PMTC)	Jun 15 10	199	417.00	22.5300	9,395.01	16.4209	6,847.52	2,547.49
PARKER-HANNIFIN CORP. CMN (PH)	Nov 02 07	LT	2.00	86.3000	172.60	78.0445	156.09	16.51
	May 19 09	LT	35.00	86.3000	3,020.50	45.2951	1,585.33	1,435.17
	Jan 26 10	339	100.00	86.3000	8,630.00	56.8583	5,685.83	2,944.17
POSITION TOTAL			137.00		11,823.10		7,427.25	4,395.85
PENTAIR INC CMN (PNR)	Oct 06 09	LT	206.00	36.5100	7,521.06	29.6068	6,099.01	1,422.05
	Sep 24 10	98	141.00	36.5100	5,147.91	32.9745	4,649.40	498.51
POSITION TOTAL			347.00		12,668.97		10,748.41	1,920.57
PINNACLE WEST CAPITAL CORP CMN (PNW)	May 20 10	Z25	190.00	41.4500	7,875.50	35.7428	6,791.13	1,084.38
POLYCOM INC CMN (PLCM)	Nov 16 10	45	208.00	38.9800	8,107.84	35.0652	7,293.56	814.28
PPL CORPORATION CMN (PPL)	Mar 30 06	LT	72.00	26.3200	1,895.04	29.8200	2,147.04	(252.00)



MURCHISON FOUNDATION MCV

Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		Holding		Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
Date Acquired or Sold Short	Period								
US STOCKS									
POSITION TOTAL									
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)	Apr 05 06	LT	340.00	26.3200	8,948.80	30.2100	10,271.40	(1,322.60)	
			412.00		10,843.84		12,418.44	(1,574.60)	
POSITION TOTAL									
PROGRESS ENERGY INC CMN (PGEN)	May 06 09	LT	199.00	32.5600	6,479.44	23.0087	4,578.73	1,900.71	
QEP RESOURCES, INC. CMN (QEP)	Oct 01 09	LT	183.00	32.5600	5,958.48	26.6016	4,868.10	1,090.38	
	Dec 23 09	LT	202.00	32.5600	6,577.12	25.5162	5,154.28	1,422.84	
	Aug 18 10	135	189.00	32.5600	6,153.84	23.0017	4,347.32	1,806.52	
			773.00		25,168.88		18,948.43	6,220.45	
POSITION TOTAL									
PROGRESS ENERGY INC CMN (PGEN)	Jul 01 10	183	158.00	43.4800	6,869.84	39.2172	6,196.32	673.52	
QEP RESOURCES, INC. CMN (QEP)	Jan 21 10	344	28.00	36.3100	1,016.68	30.5960	856.69	159.99	
	Jan 25 10	340	171.00	36.3100	6,209.01	29.8355	5,101.88	1,107.14	
	Jul 08 10	178	84.00	36.3100	3,050.04	29.0056	2,436.47	613.57	
	Jul 14 10	170	155.00	36.3100	5,628.05	30.2333	4,686.16	941.89	
			438.00		15,903.78		13,081.19	2,822.59	
POSITION TOTAL									
RANGE RESOURCES CORPORATION CMN (RRC)	May 13 10	232	51.00	44.8800	2,293.98	49.0150	2,499.77	(205.79)	
	Aug 27 10	126	132.00	44.8800	5,937.36	33.7478	4,454.71	1,482.65	
			183.00		8,231.34		6,954.48	1,276.86	
POSITION TOTAL									
REPUBLIC SERVICES INC CMN (RSG)	Oct 10 07	LT	16.00	29.8600	477.76	28.6578	458.52	19.24	
	Feb 19 08	LT	131.00	29.8600	3,911.66	23.3638	3,060.66	851.00	
	Apr 04 08	LT	128.00	29.8600	3,822.08	24.8170	3,176.58	645.50	
			275.00		8,211.50		6,695.76	1,515.74	
POSITION TOTAL									
RYDER SYSTEM INC CMN (R)	Aug 07 09	LT	150.00	52.6400	7,896.00	38.7332	5,809.98	2,086.03	
SCANA CORP CMN (SCG)	Oct 14 09	LT	240.00	40.6000	9,744.00	34.9022	8,376.52	1,367.48	
	Aug 18 10	135	115.00	40.6000	4,669.00	39.0452	4,490.20	178.80	
			355.00		14,413.00		12,866.72	1,546.28	
POSITION TOTAL									
SEMPRA ENERGY CMN (SRE)	Jun 30 10	184	134.00	52.4800	7,032.32	46.9977	6,297.69	734.63	
SLM CORPORATION CMN (SLM)	Aug 04 09	LT	359.00	12.5900	4,519.81	8.7205	3,130.66	1,389.15	





MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS								
POSITION TOTAL								
SPRINT NEXTEL CORPORATION CMN (S)	Oct 14 09	LT	552.00	12.5900	6,949.68	9.0319	4,985.63	1,964.05
	May 28 09	LT	911.00		11,469.49		8,116.29	3,353.20
	Oct 14 09	LT	477.00	4.2300	2,017.71	4.8900	2,332.53	(314.82)
	Oct 25 10	67	1,823.00	4.2300	7,711.29	3.4473	6,284.34	1,426.95
			927.00	4.2300	3,921.21	4.8486	4,494.69	(573.48)
POSITION TOTAL			3,227.00		13,650.21		13,111.56	538.65
STEEL DYNAMICS, INC. CMN (STLD)	Nov 12 10	49	280.00	18.3000	5,124.00	15.9104	4,454.91	669.09
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	Jun 02 09	LT	320.00	29.5100	9,443.20	15.3942	4,926.14	4,517.06
	Sep 17 09	LT	183.00	29.5100	5,400.33	24.1068	4,411.54	988.79
POSITION TOTAL			503.00		14,843.53		9,337.68	5,505.85
TEMPLE-INLAND INC. CMN (TIN)	Sep 16 10	106	353.00	21.2400	7,497.72	19.5884	6,914.71	583.01
TEXTRON INC. DEL. CMN (TXT)	Oct 28 10	64	353.00	23.6400	8,344.92	20.7296	7,317.56	1,027.36
TRW AUTOMOTIVE HOLDINGS CORP CMN (TRW)	Apr 07 10	268	238.00	52.7000	12,542.60	30.7381	7,315.68	5,226.92
UNUM GROUP CMN (UNIM)	Dec 16 10	15	326.00	24.2200	7,895.72	23.8519	7,775.73	119.99
URBAN OUTFITTERS INC CMN (URBN)	Oct 08 10	84	228.00	35.8100	8,164.68	31.6940	7,219.39	945.29
W.R. BERKLEY CORPORATION CMN (WRB)	Sep 09 08	LT	184.00	27.3800	5,037.92	23.5548	4,334.09	703.83
	Jul 23 09	LT	122.00	27.3800	3,340.36	24.3544	2,971.24	369.12
	Oct 28 09	LT	194.00	27.3800	5,311.72	24.9895	4,844.08	467.64
POSITION TOTAL			500.00		13,690.00		12,149.41	1,540.59
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	Mar 01 10	305	397.00	22.8000	9,051.60	16.6290	6,601.71	2,449.89
	May 28 10	217	302.00	22.8000	6,885.60	14.1149	4,262.71	2,622.89
POSITION TOTAL			699.00		15,937.20		10,864.42	5,072.78
WYNDHAM WORLDWIDE CORP. CMN (WYN)	Dec 09 10	22	257.00	29.9600	7,699.72	30.1230	7,741.62	(41.90)
XCEL ENERGY INC CMN (XEL)	Aug 18 09	LT	231.00	23.5500	6,853.05	19.3193	5,621.91	1,231.14
	Aug 04 10	149	301.00	23.5500	7,088.55	21.7413	6,544.12	544.43
	Oct 26 10	66	188.00	23.5500	4,427.40	23.9838	4,508.95	(81.55)
POSITION TOTAL			780.00		18,369.00		16,674.98	1,694.02
TOTAL US STOCKS					916,965.74		739,315.52	177,650.22
US REAL ESTATE SECURITIES (PUBLIC)								
DOUGLAS EMMETT INC. CMN (DEI)	May 12 10	233	425.00	16.6000	7,055.00	16.9938	7,222.35	(167.35)



MURCHISON FOUNDATION MCV Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US REAL ESTATE SECURITIES (PUBLIC)								
EQUITY RESIDENTIAL CMN (EOR)	Oct 28 10	64	148.00	51.9500	7,688.60	48.9021	7,237.51	451.09
	Dec 08 10	23	179.00	51.9500	9,299.05	51.6217	9,240.28	58.77
POSITION TOTAL			327.00		16,987.65		16,477.79	509.86
MFA FINANCIAL INC CMN (MFA)	Jun 24 10	190	877.00	8.1600	7,156.32	7.5345	6,607.78	548.54
TANGER FACTORY OUTLET CENTERS CMN (SKT)	Dec 14 10	17	157.00	51.1900	8,036.83	49.3948	7,754.99	281.84
VENTAS, INC. CMN (VTR)	Jul 06 10	178	172.00	52.4800	9,026.56	47.2079	8,119.76	906.80
	Sep 08 10	114	84.00	52.4800	4,408.32	52.9167	4,445.00	(36.68)
POSITION TOTAL			256.00		13,434.88		12,564.76	870.12
TOTAL US REAL ESTATE SECURITIES (PUBLIC)					52,670.68		50,627.67	2,043.01

MILPS	Jun 08 10	206	205.00	39.4900	8,095.45	30.9961	6,354.21	1,741.24
TOTAL US EQUITY					977,731.87		796,237.39	181,494.48

GLOBAL EQUITY

GLOBAL REAL ESTATE SECURITIES (PUBLIC)

ALEXANDRIA REAL ESTATE EQUITIES, INC. (ARE)	Mar 19 09	LT	111.00	73.2600	8,131.86	37.7208	4,167.01	3,944.85
	May 19 09	LT	35.00	73.2600	2,564.10	34.3220	1,201.27	1,362.83
POSITION TOTAL			146.00		10,695.96		5,368.28	5,307.68
HOST HOTELS & RESORTS INC CMN (HST)	May 24 10	221	628.00	17.8700	11,222.36	14.0008	8,792.50	2,429.86
TOTAL GLOBAL REAL ESTATE SECURITIES (PUBLIC)					21,918.32		14,160.78	7,737.54

NON-US EQUITY

NON-US STOCKS

CHECK POINT SOFTWARE TECH. LTD ORDINARY SHARES (CHKP)	Aug 26 10	127	184.00	46.2600	8,511.84	34.7218	6,388.81	2,123.03
COOPER INDUSTRIES PLC CMN (CBE)	Apr 05 06	LT	42.00	58.2900	2,448.18	43.2600	1,816.92	631.26
	Jun 28 06	LT	74.00	58.2900	4,313.46	43.8080	3,241.79	1,071.67





MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
POSITION TOTAL								
THOMPSON CREEK METALS COMPANY CMN (TC)	Sep 21 10	101	93.00	58.2900	5,420.97	48.6108	4,520.80	900.17
			209.00		12,182.61		9,579.51	2,603.10
XL GROUP PLC CMN (XL)	Dec 15 10	16	574.00	14.7200	8,449.28	13.5458	7,775.27	674.01
	Jul 24 09	LT	539.00	21.8200	11,760.98	13.6260	7,344.42	4,416.56
TOTAL NON-US STOCKS					40,904.71		31,088.01	9,816.70
TOTAL PUBLIC EQUITY					1,040,554.90		841,566.18	198,988.73
TOTAL PORTFOLIO					1,040,554.90		841,566.18	198,988.73



MURCHISON FOUNDATION THORNBURG

Tax Lots

Period Ended December 31, 2010

PUBLIC EQUITY

US EQUITY	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS								
CARNIVAL CORPORATION CMN (CCL)	Apr 07 08	LT	83.00	46.1100	3,827.13	42.1520	3,498.62	328.51
	Nov 04 08	LT	82.00	46.1100	3,781.02	25.0824	2,056.76	1,724.26
	Jan 13 10	352	51.00	46.1100	2,351.61	33.7539	1,721.45	630.16
	Jun 29 10	185	29.00	46.1100	1,337.19	30.5234	885.18	452.01
POSITION TOTAL			245.00		11,296.95		8,162.01	3,134.94
LULULEMON ATHLETICA INC. CMN (LULU)	Sep 10 10	112	10.00	68.4200	684.20	40.0664	400.66	283.54
	Sep 13 10	109	12.00	68.4200	821.04	42.2083	506.50	314.54
	Sep 22 10	100	10.00	68.4200	684.20	42.4220	424.22	259.98
	Sep 30 10	92	5.00	68.4200	342.10	43.9900	219.95	122.15
POSITION TOTAL			37.00		2,531.54		1,551.33	980.21
SCHLUMBERGER LTD CMN (SLB)	Dec 15 08	LT	5.00	83.5000	417.50	42.2304	211.15	206.35
	Jan 28 09	LT	25.00	83.5000	2,087.50	44.0116	1,100.29	987.21
	Apr 30 09	LT	31.00	83.5000	2,588.50	48.8703	1,514.98	1,073.52
	Jun 25 09	LT	24.00	83.5000	2,004.00	55.0963	1,322.31	681.69
	Sep 15 09	LT	26.00	83.5000	2,171.00	59.4912	1,546.77	624.23
POSITION TOTAL			111.00		9,268.50		5,695.50	3,573.00
SOUTHERN COPPER CORPORATION CMN (SCCO)	Jul 20 09	LT	26.00	48.7400	1,267.24	23.6347	614.50	652.74
	Jan 28 10	337	55.00	48.7400	2,680.70	27.8735	1,533.04	1,147.66
POSITION TOTAL			81.00		3,947.94		2,147.54	1,800.40
TOTAL US STOCKS					27,044.93		17,556.39	9,488.55
NON-US EQUITY								
NON-US STOCKS								
AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L (AMX)	Sep 05 07	LT	103.00	57.3400	5,906.02	60.9429	6,277.12	(371.10)
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN (ARMH)	May 02 08	LT	194.00	20.7500	4,025.50	6.4060	1,242.77	2,782.74
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (ASAZY)	Nov 08 10	53	45.00	14.0940	634.23	13.7731	619.79	14.44

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Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
POSITION TOTAL			354.00	4,989.28	4,989.28		4,873.56	115.72
BG GROUP PLC SPON ADR ADR CMN (BRGY)	Nov 09 10	52	63.00	14.0940	1,169.80	13.7627	1,142.30	27.50
	Nov 22 10	39	46.00	14.0940	648.32	13.5248	622.14	26.18
	Nov 23 10	38	88.00	14.0940	1,240.27	13.2568	1,166.60	73.67
	Dec 21 10	10	58.00	14.0940	817.45	14.4076	835.64	(18.19)
	Dec 22 10	9	34.00	14.0940	479.20	14.3262	487.09	(7.89)
POSITION TOTAL			25.00	101.4540	2,536.35	80.4581	2,011.45	524.90
BNP PARIBAS SPONSORED ADR CMN (BNPOY)	Jul 13 09	LT	23.00	101.4540	2,333.44	87.1678	2,004.86	328.58
	Aug 04 09	LT	18.00	101.4540	1,826.17	85.8067	1,544.52	281.65
POSITION TOTAL			65.00	31.9350	2,075.78	37.7516	2,453.85	(378.08)
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS) (BSYBY)	Oct 22 08	LT	65.00	31.9350	2,075.78	23.6371	1,820.06	638.94
	Jan 07 09	LT	77.00	31.9350	2,459.00	27.8915	753.07	109.18
	May 25 10	Z20	27.00	31.9350	862.25	35.8075	1,289.07	(139.41)
	Sep 30 10	92	36.00	31.9350	1,149.66	37.0003	1,073.01	(146.90)
	Oct 21 10	71	29.00	31.9350	926.12		7,389.06	83.73
POSITION TOTAL			8.00	46.0930	368.74	29.4628	235.70	133.04
CANADIAN NATIONAL RAILWAY CO. CMN (CNI)	May 06 09	LT	64.00	46.0930	2,949.95	29.2838	1,874.16	1,075.79
	May 08 09	LT	44.00	46.0930	2,028.09	38.1761	1,679.75	348.34
	Apr 26 10	249	116.00	46.0930	5,346.79		3,789.61	1,557.18
POSITION TOTAL			115.00	66.4700	7,644.05	57.2020	6,578.23	1,065.82
CANADIAN NATURAL RESOURCES CMN (CNO)	Sep 27 07	LT	44.00	44.4200	1,954.48	29.2283	1,286.05	668.43
	Aug 20 09	LT	64.00	44.4200	2,842.88	27.9041	1,785.86	1,057.02
	Sep 01 09	LT	18.00	44.4200	799.56	34.4728	620.51	179.05
	Sep 30 10	92	126.00	44.4200	5,596.92		3,692.42	1,904.50
POSITION TOTAL			79.00	51.3400	4,055.86	37.3734	2,952.50	1,103.36
CANON INC ADR ADR CMN (CAJ)	Jun 30 10	184	20.00	51.3400	1,026.80	37.3170	746.34	280.46
	Jul 02 10	182	19.00	51.3400	975.46	39.4484	749.52	225.94
	Jul 09 10	175	18.00	51.3400	924.12	40.9167	736.50	187.62
	Aug 31 10	122	136.00	51.3400	6,982.24		5,184.86	1,797.38
POSITION TOTAL			41.00	39.4920	1,619.17	33.3873	1,368.88	250.29
CHINA MERCHANTS HOLDINGS (INTE UNSPONSORED ADR)	Oct 13 09	LT						



Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
CMN (CMHXY)	Oct 20 09	LT	88.00	39.4920	3,475.30	34.9248	3,073.38	401.92
	Sep 07 10	115	21.00	39.4920	829.33	35.8624	753.11	76.22
POSITION TOTAL			109.00		5,923.80		5,195.37	728.43
CNOOC LTD SPONSORED ADR CMN (CEO)	Oct 05 09	LT	12.00	238.3700	2,860.44	134.7016	1,616.42	1,244.02
	Nov 12 09	LT	12.00	238.3700	2,860.44	161.1975	1,934.37	926.07
	May 20 10	225	9.00	238.3700	2,145.33	153.0889	1,377.80	767.53
POSITION TOTAL			33.00		7,866.21		4,928.59	2,937.62
COCA-COLA HELLENIC BOTTLING CO SPONSORED ADR CMN (CCH)	Oct 15 07	LT	116.00	25.9000	3,004.40	36.6536	4,251.82	(1,247.42)
DASSAULT SYSTEMES SA SPONSORED ADR CMN (DASTY)	Jan 29 08	LT	23.00	75.6900	1,740.87	54.5576	1,254.82	486.05
	Oct 08 08	LT	36.00	75.6900	2,724.84	44.9361	1,617.70	1,107.14
POSITION TOTAL			59.00		4,465.71		2,872.52	1,593.19
EMBRAER SA ADR CMN (ERJ)	Feb 22 07	LT	87.00	29.4000	2,557.80	46.1194	4,012.39	(1,454.59)
	Mar 04 09	LT	100.00	29.4000	2,940.00	10.3749	1,037.49	1,902.51
POSITION TOTAL			187.00		5,497.80		5,049.88	447.93
FANUC LTD JAPAN UNSPONSORED ADR CMN (FANUY)	Dec 17 08	LT	63.00	25.6760	1,617.59	11.3900	717.57	900.02
	Jul 27 09	LT	204.00	25.6760	5,237.90	13.8820	2,831.92	2,405.98
POSITION TOTAL			267.00		6,855.49		3,549.49	3,306.00
FLSMIDTH & CO. A/S SPONSORED ADR CMN (FLIDY)	Aug 26 09	LT	189.00	9.5770	1,810.05	5.4318	1,026.61	783.44
	Sep 10 09	LT	266.00	9.5770	2,547.48	5.7941	1,541.23	1,006.25
POSITION TOTAL			455.00		4,357.54		2,567.84	1,789.69
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)	May 08 09	LT	56.00	57.6900	3,230.64	39.1958	2,194.96	1,035.68
	May 14 09	LT	45.00	57.6900	2,596.05	41.4189	1,863.85	732.20
	Sep 11 09	LT	33.00	57.6900	1,903.77	46.3970	1,531.10	372.67
POSITION TOTAL			134.00		7,730.46		5,589.91	2,140.55
GAZPROM ADR SPONSORED ADR CMN (OGZPY)	Oct 18 07	LT	176.00	25.0000	4,400.00	47.1514	8,298.64	(3,898.64)
HANG LUNG PPTYS LTD SPONSORED ADR CMN (HUPPY)	Aug 19 08	LT	197.00	23.3800	4,605.86	14.9725	2,949.58	1,656.28





Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)													
		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)				
NON-US EQUITY (Continued)													
NON-US STOCKS													
	HENNES & MAURITZ AB ADR CMN (HNNMY)	Jul 28 08	LT	134.00	6.6640	892.98	5.2822	707.81	185.16				
		Sep 15 08	LT	818.00	6.6640	5,451.15	4.6727	3,822.23	1,628.92				
		Dec 22 09	LT	284.00	6.6640	1,892.58	5.5288	1,570.18	322.40				
	POSITION TOTAL			1,236.00		8,236.70		6,100.22	2,136.48				
	HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN (HKXC)	Mar 13 09	LT	96.00	22.6790	2,177.18	7.9352	761.78	1,415.41				
		Mar 19 09	LT	119.00	22.6790	2,698.80	8.6774	1,032.61	1,666.19				
		Apr 02 09	LT	40.00	22.6790	907.16	9.8055	392.22	514.94				
	POSITION TOTAL			255.00		5,783.15		2,186.61	3,596.54				
	INDUSTRIAL & COMMERCIAL BANK O ADR CMN (IDGBY)	May 20 09	LT	35.00	14.8960	521.36	12.4989	437.46	83.90				
		Sep 23 09	LT	180.00	14.8960	2,681.28	15.6982	2,825.68	(144.40)				
		May 20 10	Z25	105.00	14.8960	1,564.08	14.0575	1,476.04	88.04				
	POSITION TOTAL			320.00		4,766.72		4,739.18	27.54				
	INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN - (INFY)	Mar 19 09	LT	14.00	76.0800	1,065.12	26.7723	374.81	690.31				
		Apr 23 09	LT	38.00	76.0800	2,891.04	28.3908	1,078.85	1,812.19				
	POSITION TOTAL			52.00		3,956.16		1,453.66	2,502.50				
	KINGFISHER PLC SPONSORED ADR CMN (KGFHY)	Feb 01 07	LT	18.00	8.2480	148.46	9.7017	174.63	(26.17)				
		Dec 04 07	LT	794.00	8.2480	6,548.91	6.3759	5,062.46	1,486.45				
		Oct 22 10	70	109.00	8.2480	899.03	7.8169	852.04	46.99				
	POSITION TOTAL			921.00		7,596.41		6,089.13	1,507.28				
	KOWATSU LTD ADR (NEW) SPONSORED GDS CMN (KMTUY)	Oct 21 08	LT	119.00	30.2940	3,604.99	11.2620	1,340.17	2,264.81				
		May 11 09	LT	172.00	30.2940	5,210.57	14.1310	2,430.53	2,780.04				
	POSITION TOTAL			291.00		8,815.55		3,770.70	5,044.85				
	LAFARGE SPONSORED ADR CMN (LFRGY)	Feb 04 10	330	151.00	15.7360	2,376.14	18.3760	2,774.78	(398.64)				
		Mar 05 10	301	96.00	15.7360	1,510.66	18.0118	1,729.13	(218.47)				
		Aug 05 10	148	54.00	15.7360	849.74	13.6589	737.58	112.16				
		Sep 13 10	109	61.00	15.7360	959.90	13.2572	808.69	151.21				
	POSITION TOTAL			362.00		5,696.43		6,050.18	(353.75)				
	LOGITECH INTERNATIONAL SA ORD CMN (LOGI)	Nov 21 08	LT	55.00	18.5500	1,020.25	11.8761	653.19	367.06				
		Jan 22 09	LT	100.00	18.5500	1,855.00	10.7544	1,075.44	779.56				
		Jul 23 09	LT	89.00	18.5500	1,650.95	15.3373	1,365.02	285.93				



MURCHISON FOUNDATION THORNBURG

Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
POSITION TOTAL								
LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR CMN (LVMUY)	Apr 29 10	246	92.00	18.5500	1,706.60	16.6832	1,534.85	171.75
			336.00		6,232.80		4,628.50	1,604.30
POSITION TOTAL								
MAN GROUP PLC UNSPONSORED ADR CMN (MNGPY)	Jan 16 09	LT	158.00	33.0290	5,218.58	11.0430	1,744.80	3,473.79
	Mar 31 09	LT	138.00	33.0290	4,558.00	12.3639	1,708.98	2,849.02
			296.00		9,776.58		3,453.78	6,322.81
POSITION TOTAL								
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (MTU)	Mar 25 10	281	662.00	4.6340	3,067.71	3.7234	2,464.89	602.82
	May 12 10	233	435.00	4.6340	2,015.79	3.4051	1,481.22	534.57
			1,097.00		5,083.50		3,946.11	1,137.39
POSITION TOTAL								
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	Jun 12 09	LT	203.00	5.4100	1,098.23	6.7137	1,362.88	(264.65)
	Jul 02 09	LT	444.00	5.4100	2,402.04	6.2330	2,767.45	(365.41)
	Dec 30 09	LT	334.00	5.4100	1,806.94	4.9283	1,646.05	160.89
			981.00		5,307.21		5,776.38	(469.17)
POSITION TOTAL								
NEW ORIENTAL ED & TECH GRP SPONSORED ADR CMN (EDU)	Aug 16 07	LT	132.00	58.7380	7,753.42	39.5580	5,221.66	2,531.76
	Oct 01 09	LT	7.00	105.2300	736.61	78.5400	549.78	186.83
	Oct 08 09	LT	10.00	105.2300	1,052.30	81.7900	817.90	234.40
	Dec 02 09	LT	24.00	105.2300	2,525.52	72.9250	1,747.80	777.72
			41.00		4,314.43		3,115.48	1,198.95
POSITION TOTAL								
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	Jul 18 07	LT	39.00	58.9500	2,299.05	53.5089	2,086.85	212.20
	Jun 12 09	LT	64.00	58.9500	3,772.80	41.7792	2,673.87	1,098.93
	Apr 27 10	248	35.00	58.9500	2,063.25	51.3909	1,798.68	264.57
	Dec 08 10	23	18.00	58.9500	1,061.10	54.5850	982.53	78.57
			156.00		9,196.20		7,541.93	1,654.27
POSITION TOTAL								
NOVO-NORDISK A/S ADR CMN (NVO)	Feb 28 07	LT	80.00	112.5700	9,005.60	42.4085	3,392.68	5,612.92
POTASH CORP. OF SASKATCHEWAN CMN (POT)	Oct 07 09	LT	31.00	154.8300	4,799.73	89.5041	2,774.63	2,025.10
PUBLICIS GROUPE SA SPONSORED ADR CMN (PUBGY)	May 20 10	225	22.00	26.1600	575.52	20.6081	453.38	122.14
	May 25 10	220	49.00	26.1600	1,281.84	19.4090	951.04	330.80



MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
POSITION TOTAL			207.00		5,415.12		4,532.26	882.86
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (RBGPY)	Jun 16 10	198	66.00	26.1600	1,726.56	21.4508	1,415.75	310.81
	Sep 30 10	92	36.00	26.1600	941.76	23.8531	858.71	83.05
	Nov 01 10	60	34.00	26.1600	889.44	25.0994	853.38	36.06
	Dec 17 08	LT	46.00	11.0380	507.75	7.8047	359.02	148.73
	Feb 23 09	LT	130.00	11.0380	1,434.94	8.0371	1,044.82	390.12
	Sep 10 09	LT	306.00	11.0380	3,377.63	9.7604	2,986.68	390.95
	Nov 12 09	LT	193.00	11.0380	2,130.33	10.0744	1,944.36	185.97
	Jun 24 10	190	104.00	11.0380	1,147.95	9.2306	959.98	187.97
POSITION TOTAL			779.00		8,598.60		7,294.86	1,303.75
SABMILLER PLC SPONSORED ADR (SBMRY)	Jan 22 08	LT	131.00	35.3290	4,628.10	22.6144	2,952.49	1,665.61
SAP AG (SPON ADR) (SAP)	Oct 10 08	LT	25.00	50.6100	1,265.25	33.4948	837.37	427.88
	Oct 16 08	LT	63.00	50.6100	3,188.43	34.7433	2,188.83	999.60
	Oct 29 09	LT	39.00	50.6100	1,973.79	46.7669	1,823.91	149.88
	Nov 18 09	LT	33.00	50.6100	1,670.13	48.9455	1,615.20	54.93
	Jan 25 10	340	38.00	50.6100	1,923.18	46.4103	1,763.59	159.59
	Dec 09 10	22	19.00	50.6100	961.59	48.8895	929.09	32.50
POSITION TOTAL			217.00		10,982.37		9,157.99	1,824.38
SMITH & NERHEW PLC ADR CMN (SNN)	Sep 30 08	LT	10.00	52.5500	525.50	52.6241	526.24	(0.74)
	Oct 24 08	LT	82.00	52.5500	4,309.10	38.7476	3,177.30	1,131.80
POSITION TOTAL			92.00		4,834.60		3,703.54	1,131.06
TELEFONICA S.A. ADR SPONSORED ADR CMN (TEF)	Aug 01 08	LT	45.00	68.4200	3,078.90	77.7389	3,498.25	(419.35)
	Jun 23 09	LT	40.00	68.4200	2,736.80	65.4685	2,618.74	118.06
	May 21 10	224	24.00	68.4200	1,642.08	58.6471	1,407.53	234.55
POSITION TOTAL			109.00		7,457.78		7,524.52	(66.74)
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN (TCERY)	Apr 23 10	252	73.00	21.7270	1,586.07	20.7425	1,514.20	71.87
	Apr 26 10	249	80.00	21.7270	1,738.16	21.2086	1,696.69	41.47
	Jun 17 10	197	22.00	21.7270	477.99	16.0145	352.32	125.67
POSITION TOTAL			175.00		3,802.23		3,563.21	239.01
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (TSCDY)	Oct 21 09	LT	243.00	19.9620	4,850.77	19.6487	4,774.64	76.13
	Apr 21 10	254	80.00	19.9620	1,596.96	20.3643	1,629.14	(32.18)



Statement Detail
MURCHISON FOUNDATION THORNBURG
 Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
NON-US EQUITY (Continued)									
NON-US STOCKS									
	Feb 20 09	LT	100.00	28.6120	2,861.20	9.9513	995.13	1,866.07	
POSITION TOTAL			239.00		6,838.27		2,540.18	4,298.09	
TOTAL NON-US STOCKS					304,463.92		237,895.51	66,568.41	
OTHER EQUITY									
PREFERRED SECURITIES									
ITALI UNIBANCO BANCO HLDNG S.A SPONSORED ADR PFD	Jun 24 09	LT	34.00	24.0100	816.34	13.7804	468.53	347.81	
USDO.0825 (ITUB)	Jul 30 09	LT	85.00	24.0100	2,040.85	16.4111	1,394.94	645.91	
	May 20 10	225	78.00	24.0100	1,872.78	17.5962	1,372.50	500.28	
POSITION TOTAL			197.00		4,729.97		3,235.97	1,494.00	
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD	Aug 02 10	151	74.00	32.6830	2,418.54	21.7314	1,608.12	810.42	
USDO.3249 (VLKPY)	Aug 25 10	128	31.00	32.6830	1,013.17	19.6900	610.39	402.78	
	Oct 04 10	88	36.00	32.6830	1,176.59	23.2147	835.73	340.86	
POSITION TOTAL			141.00		4,608.30		3,054.24	1,554.06	
TOTAL PREFERRED SECURITIES					9,338.27		6,290.21	3,048.06	
TOTAL PUBLIC EQUITY					340,847.12		261,742.11	79,105.01	
TOTAL PORTFOLIO					340,847.12		261,742.11	79,105.01	



MURCHISON FOUNDATION LCSV Tax Lots

Period Ended December 31, 2010

PUBLIC EQUITY

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY								
US STOCKS								
ADOBE SYSTEMS INC CMN (ADBE)	Oct 28 10	64	81.00	30.7800	2,483.18	28.0778	2,274.30	218.88
	Oct 29 10	63	71.00	30.7800	2,185.38	28.1587	1,989.27	186.11
	Nov 01 10	60	165.00	30.7800	5,078.70	28.1941	4,652.02	426.68
POSITION TOTAL			317.00		9,757.26		8,925.59	831.67
AFAC INCORPORATED CMN (AFL)	Aug 26 09	LT	125.00	56.4300	7,053.75	41.1521	5,144.01	1,909.74
	Aug 27 09	LT	51.00	56.4300	2,877.93	41.1257	2,097.41	780.52
	Jun 16 10	198	125.00	56.4300	7,053.75	44.2307	5,528.84	1,524.91
POSITION TOTAL			301.00		18,985.43		12,770.26	4,215.17
ALLSTATE CORPORATION COMMON STOCK (ALL)	Jun 23 10	191	248.00	31.8800	7,906.24	30.4373	7,548.44	357.80
AMERICAN ELECTRIC POWER INC CMN (AEP)	Jun 10 10	204	180.00	35.9800	6,476.40	32.4108	5,833.95	642.45
	Jun 15 10	199	49.00	35.9800	1,763.02	33.2814	1,630.79	132.23
	Jun 16 10	198	187.00	35.9800	6,728.26	33.6480	6,292.18	436.08
POSITION TOTAL			416.00		14,967.68		13,756.92	1,210.76
ARCHER DANIELS MIDLAND CO CMN (ADM)	May 12 10	233	77.00	30.0800	2,316.16	27.3845	2,108.61	207.55
	Jun 15 10	199	69.00	30.0800	2,075.52	26.6570	1,839.33	236.19
	Jun 16 10	198	218.00	30.0800	6,557.44	26.6474	5,809.14	748.30
POSITION TOTAL			364.00		10,949.12		9,757.08	1,192.04
BANK OF AMERICA CORP CMN (BAC)	Apr 13 09	LT	29.00	13.3400	386.86	10.9310	317.00	69.86
	May 01 09	LT	1,258.00	13.3400	16,781.72	8.7849	11,051.40	5,730.32
	May 08 09	LT	80.00	13.3400	1,067.20	14.4483	1,155.86	(88.66)
	Jun 02 09	LT	543.00	13.3400	7,243.62	11.4734	6,230.06	1,013.56
	Dec 07 09	LT	460.00	13.3400	6,136.40	15.9338	7,329.53	(1,193.13)
POSITION TOTAL			2,370.00		31,615.80		26,083.85	5,531.95
BAXTER INTERNATIONAL INC CMN (BAX)	Jan 16 08	LT	97.00	50.6200	4,910.14	64.4779	6,254.36	(1,344.22)
	Jan 23 08	LT	120.00	50.6200	6,074.40	60.2015	7,224.18	(1,149.78)
	Jun 05 09	LT	165.00	50.6200	8,352.30	47.5533	7,846.29	506.01





Statement Detail
MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
POSITION TOTAL	May 07 10	238	110.00	50.6200	5,568.20	45.1983	4,971.81	586.39
BIOGEN IDEC INC. CMN (BIIB)			492.00		24,905.04		26,296.64	(1,391.60)
	Jan 21 09	LT	23.00	67.0500	1,542.15	50.1575	1,153.62	388.53
	Mar 10 09	LT	145.00	67.0500	9,722.25	45.8125	6,642.81	3,079.44
	Aug 03 09	LT	54.00	67.0500	3,620.70	48.1293	2,598.98	1,021.72
	Aug 04 09	LT	92.00	67.0500	6,188.60	48.4464	4,457.07	1,711.53
POSITION TOTAL			314.00		21,053.70		14,852.48	6,201.22
BMC SOFTWARE INC. CMN (BMC)			61.00	47.1400	2,875.54	40.1470	2,448.96	426.58
	Apr 29 10	246	133.00	47.1400	6,269.62	37.4569	4,981.77	1,287.85
POSITION TOTAL			194.00		9,145.16		7,430.73	1,714.43
BOEING COMPANY CMN (BA)			37.00	65.2600	2,414.62	48.0474	1,777.76	636.87
	Oct 14 08	LT	110.00	65.2600	7,178.60	52.3035	5,753.38	1,425.22
	Nov 18 09	LT	112.00	65.2600	7,309.12	64.0163	7,169.82	139.30
POSITION TOTAL			259.00		16,902.34		14,700.96	2,201.39
CBS CORPORATION CMN CLASS B (CBS)			182.00	19.0500	3,467.10	13.6090	2,476.84	990.27
	Nov 18 09	LT	211.00	19.0500	4,019.55	14.7098	3,103.76	915.79
	Mar 08 10	298	280.00	19.0500	5,334.00	17.9738	5,032.67	301.33
	Dec 08 10	23	175.00	19.0500	3,333.75	18.0485	3,158.49	175.26
POSITION TOTAL			648.00		16,154.40		13,771.76	2,382.65
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)			357.00	21.9700	7,843.29	18.3788	6,561.23	1,282.06
	Jun 22 10	192	413.00	21.9700	9,073.61	17.3849	7,179.97	1,893.64
	Jul 02 10	182	310.00	21.9700	6,810.70	18.1095	5,613.96	1,196.74
POSITION TOTAL			1,080.00		23,727.60		19,355.16	4,372.44
CVS CAREMARK CORPORATION CMN (CVS)			211.00	34.7700	7,336.47	34.8554	7,354.49	(18.02)
	Mar 04 10	302	217.00	34.7700	7,545.09	34.7847	7,548.28	(3.19)
POSITION TOTAL			428.00		14,881.56		14,902.77	(21.21)
DISH NETWORK CORPORATION CMN CLASS A (DISH)			246.00	19.6600	4,836.36	13.2249	3,253.33	1,583.03
	Apr 23 09	LT	226.00	19.6600	4,443.16	17.2580	3,900.31	542.85
	May 19 09	LT	40.00	19.6600	786.40	17.5943	703.77	82.63
	May 20 09	LT	349.00	19.6600	6,861.34	17.3036	6,038.97	822.37
POSITION TOTAL			861.00		16,927.26		13,696.38	3,030.88



MURCHISON FOUNDATION LCSV

Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
DOW CHEMICAL CO CMN (DOW)	Sep 15 09	LT	95.00	34.1400	3,243.30	25.9447	2,464.75	778.55
	Nov 11 09	LT	326.00	34.1400	11,129.64	26.6759	8,696.34	2,433.30
	Oct 12 10	80	217.00	34.1400	7,408.38	29.6090	6,425.16	983.22
POSITION TOTAL			638.00		21,781.32		17,586.25	4,195.07
EMC CORPORATION MASS CMN (EMC)	Apr 30 10	245	364.00	22.9000	8,335.60	19.3512	7,043.85	1,291.75
	Jul 23 10	161	309.00	22.9000	7,076.10	20.2309	6,251.34	824.76
	Nov 30 10	31	225.00	22.9000	5,152.50	21.4814	4,833.31	319.19
POSITION TOTAL			898.00		20,564.20		18,128.50	2,435.70
EMERSON ELECTRIC CO. CMN (EMR)	Jul 10 09	LT	21.00	57.1700	1,200.57	30.9103	649.12	551.45
	Nov 18 09	LT	145.00	57.1700	8,289.65	42.4132	6,149.82	2,139.73
POSITION TOTAL			166.00		9,490.22		6,799.04	2,691.18
ENERGY CORPORATION CMN (ETR)	Apr 05 06	LT	197.00	70.8300	13,953.51	70.1600	13,821.52	131.99
	Apr 11 06	LT	20.00	70.8300	1,416.60	68.7440	1,374.88	41.72
POSITION TOTAL			217.00		15,370.11		15,196.40	173.71
EVEREST RE GROUP LTD CMN (RE)	Apr 22 08	LT	45.00	84.8200	3,816.90	92.1224	4,145.51	(328.61)
	Apr 24 08	LT	45.00	84.8200	3,816.90	91.6862	4,125.88	(308.98)
	Jan 21 09	LT	80.00	84.8200	6,785.60	68.7801	5,502.41	1,283.19
POSITION TOTAL			170.00		14,419.40		13,773.80	645.60
FORD MOTOR COMPANY CMN (F)	Oct 28 09	LT	877.00	16.7900	14,724.83	7.1632	6,282.13	8,442.70
FRANKLIN RESOURCES INC CMN (BEN)	Nov 19 08	LT	48.00	111.2100	5,338.08	50.7933	2,438.08	2,900.00
	Jun 18 10	196	69.00	111.2100	7,673.49	92.9575	6,414.07	1,259.42
POSITION TOTAL			117.00		13,011.57		8,852.15	4,159.42
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	Oct 12 10	80	113.00	120.0900	13,570.17	94.6858	10,699.50	2,870.67
GENERAL ELECTRIC CO CMN (GE)	Dec 03 09	LT	82.00	18.2900	1,499.78	16.2632	1,333.58	166.20
	Dec 17 09	LT	600.00	18.2900	10,974.00	15.8481	9,508.87	1,465.13
	Feb 22 10	312	360.00	18.2900	6,584.40	16.2175	5,838.31	746.09
	Apr 06 10	269	289.00	18.2900	5,285.81	18.5462	5,359.85	(74.04)





MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
	Apr 23 10	252	351.00	18.2900	6,419.79	18.9885	6,657.93	(238.14)
	Oct 19 10	73	375.00	18.2900	6,858.75	16.0360	6,013.51	845.24
	Dec 23 10	8	308.00	18.2900	5,633.32	18.0551	5,560.98	72.34
			2,365.00		43,255.85		40,273.03	2,982.82
POSITION TOTAL								
GENERAL MILLS INC CMN (GIS)	Dec 15 08	LT	97.00	35.5900	3,452.23	30.1448	2,924.04	528.19
	Jan 22 10	343	198.00	35.5900	7,046.82	35.7060	7,069.79	(22.97)
	Apr 28 10	247	136.00	35.5900	4,840.24	35.1240	4,776.86	63.38
	Apr 29 10	246	210.00	35.5900	7,473.90	35.5338	7,462.09	11.81
			641.00		22,813.19		22,232.78	580.41
POSITION TOTAL								
GENERAL MOTORS COMPANY CMN (GM)	Nov 18 10	43	277.00	36.8600	10,210.22	35.5359	9,843.45	366.77
GOOGLE, INC CMN CLASS A (GOOG)	Mar 31 10	275	17.00	593.9700	10,097.49	567.6018	9,649.23	448.26
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	Mar 26 10	280	238.00	26.4900	6,304.62	28.0208	6,668.95	(364.33)
	Jun 23 10	191	202.00	26.4900	5,350.98	24.5196	4,952.96	398.02
			440.00		11,655.60		11,621.91	33.69
POSITION TOTAL								
HONEYWELL INTL INC CMN (HON)	Jul 15 09	LT	130.00	53.1600	6,910.80	32.3727	4,208.45	2,702.35
	Oct 14 09	LT	73.00	53.1600	3,880.68	37.2910	2,722.24	1,158.44
	Oct 15 09	LT	83.00	53.1600	4,412.28	37.3223	3,097.75	1,314.53
	Mar 09 10	297	189.00	53.1600	10,047.24	42.2684	7,988.73	2,058.51
			475.00		25,251.00		18,017.17	7,233.83
POSITION TOTAL								
ILLINOIS TOOL WORKS CMN (ITW)	Aug 19 10	134	177.00	53.4000	9,451.80	42.1472	7,460.06	1,991.74
INVENCO LTD. CMN (IVZ)	Feb 22 08	LT	80.00	24.0600	1,924.80	25.5169	2,041.35	(116.55)
	Mar 20 08	LT	165.00	24.0600	3,969.90	24.0056	3,960.92	8.98
	Jul 18 08	LT	81.00	24.0600	1,948.86	23.0821	1,869.65	79.21
	Jul 21 08	LT	137.00	24.0600	3,296.22	23.4206	3,208.62	87.60
	Jul 22 08	LT	90.00	24.0600	2,165.40	23.1681	2,085.13	80.27
			553.00		13,305.18		13,165.67	139.51
POSITION TOTAL								
JOHNSON CONTROLS INC CMN (JCI)	Apr 17 09	LT	105.00	38.2000	4,011.00	17.3488	1,821.62	2,189.38
	May 18 10	227	209.00	38.2000	7,983.80	29.5199	6,169.66	1,814.14
			314.00		11,994.80		7,991.28	4,003.52
POSITION TOTAL								
JPMORGAN CHASE & CO CMN (JPM)	Apr 05 06	LT	46.00	42.4200	1,951.32	42.4500	1,952.70	(1.38)
	Jun 15 06	LT	130.00	42.4200	5,514.60	40.5358	5,269.65	244.95



Statement Detail
MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
ORACLE CORPORATION CMN (ORCL)	Dec 28 09	LT	241.00	31.3000	7,543.30	24.9104	6,003.40	1,539.90
P G & E CORPORATION CMN (PCG)	Aug 19 10	134	166.00	47.8400	7,941.44	44.9441	7,460.72	480.72
	Oct 12 10	80	152.00	47.8400	7,271.68	46.5039	7,068.60	203.08
	Dec 03 10	28	120.00	47.8400	5,740.80	47.8381	5,740.57	0.23
POSITION TOTAL			438.00		20,953.92		20,269.89	684.03
PEPSICO INC CMN (PEP)	May 07 10	238	84.00	65.3300	5,487.72	64.0511	5,380.29	107.43
	Jul 01 10	183	192.00	65.3300	12,543.36	61.1488	11,740.56	802.80
POSITION TOTAL			276.00		18,031.08		17,120.85	910.23
PNC FINANCIAL SERVICES GROUP CMN (PNC)	Sep 28 10	94	122.00	60.7200	7,407.84	52.2605	6,375.79	1,032.06
	Oct 19 10	73	33.00	60.7200	2,003.76	52.9924	1,748.75	255.01
	Oct 20 10	72	67.00	60.7200	4,068.24	52.4807	3,516.21	552.03
	Dec 13 10	18	80.00	60.7200	4,857.60	60.3168	4,825.34	32.26
POSITION TOTAL			302.00		18,337.44		16,466.09	1,871.36
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK (RL)	Oct 25 10	67	69.00	110.9200	7,653.48	95.1500	6,565.35	1,088.13
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	Aug 18 10	135	165.00	64.3300	10,614.45	60.5318	9,987.74	626.71
PRUDENTIAL FINANCIAL INC CMN (PRU)	Jun 03 09	LT	152.00	58.7100	8,923.92	40.8699	6,212.23	2,711.69
	Dec 23 09	LT	116.00	58.7100	6,810.36	52.0153	6,033.78	776.58
	Oct 25 10	67	112.00	58.7100	6,575.52	53.4437	5,985.69	589.83
POSITION TOTAL			380.00		22,309.80		18,231.70	4,078.10
RANGE RESOURCES CORPORATION CMN (RRC)	Apr 15 10	260	62.00	44.9800	2,788.76	51.0406	3,164.52	(375.76)
	May 10 10	235	116.00	44.9800	5,217.68	47.8369	5,549.08	(331.40)
POSITION TOTAL			178.00		8,006.44		8,713.60	(707.16)
SCHLUMBERGER LTD CMN (SLB)	Oct 27 10	65	117.00	83.5000	9,769.50	69.0264	8,076.09	1,693.41
	Nov 01 10	60	57.00	83.5000	4,759.50	69.9091	3,984.82	774.68
POSITION TOTAL			174.00		14,529.00		12,060.91	2,468.09
SLM CORPORATION CMN (SLM)	Aug 22 08	LT	119.00	12.5900	1,498.21	14.1706	1,686.30	(188.09)
	Aug 25 08	LT	405.00	12.5900	5,098.95	14.2944	5,785.20	(686.25)
	Jan 19 10	346	784.00	12.5900	9,870.56	11.3502	8,898.57	971.99
POSITION TOTAL			1,308.00		16,467.72		16,370.07	97.65
SPRINT NEXTEL CORPORATION CMN (S)	Jan 10 08	LT	34.00	4.2300	143.82	12.8564	437.12	(293.30)



Statement Detail
MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)													
		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)				
US STOCKS													
		Apr 24 08	LT	985.00	4.2300	4,166.55	7.8908	7,772.44	(3,605.89)				
		May 06 08	LT	965.00	4.2300	4,081.95	8.6671	8,363.75	(4,281.80)				
		Jun 03 08	LT	135.00	4.2300	571.05	9.7129	1,311.24	(740.19)				
		Jun 12 08	LT	485.00	4.2300	2,053.85	8.1829	4,050.54	(1,956.69)				
		Jul 28 09	LT	1,231.00	4.2300	5,207.13	4.5797	5,637.61	(430.48)				
				3,845.00		16,264.35		27,572.70	(11,308.35)				
		Dec 15 09	LT	109.00	46.3400	5,051.06	39.8532	4,344.00	707.06				
		May 18 10	227	149.00	46.3400	6,904.66	40.7199	6,067.27	837.39				
				258.00		11,955.72		10,411.27	1,544.45				
		Feb 03 10	331	196.00	29.5100	5,783.96	23.5189	4,609.70	1,174.26				
		Dec 20 10	11	210.00	29.5100	6,197.10	27.0837	5,687.57	509.53				
		Dec 21 10	10	38.00	29.5100	1,121.38	27.8363	1,057.78	63.60				
		Dec 22 10	9	38.00	29.5100	1,121.38	28.8289	1,095.50	25.88				
		Dec 23 10	8	87.00	29.5100	2,567.37	28.7859	2,504.37	63.00				
				569.00		16,791.19		14,954.92	1,836.27				
		Jun 25 10	189	306.00	32.5000	9,945.00	24.1241	7,381.96	2,563.04				
		Oct 23 09	LT	38.00	30.2000	1,147.60	29.4416	1,118.78	28.82				
		Oct 28 09	LT	226.00	30.2000	6,825.20	27.8926	6,258.53	566.67				
				264.00		7,972.80		7,377.31	595.49				
		Jul 11 08	LT	33.00	55.7100	1,838.43	43.8151	1,445.90	392.53				
		Jan 21 09	LT	220.00	55.7100	12,256.20	38.9346	8,565.61	3,690.59				
				253.00		14,094.63		10,011.51	4,083.12				
		May 24 10	221	191.00	26.9700	5,151.27	24.0454	4,592.67	558.60				
		Jun 18 10	196	290.00	26.9700	7,821.30	23.4599	6,803.36	1,017.94				
		Jun 21 10	193	289.00	26.9700	7,794.33	23.8517	6,893.14	901.19				
		Dec 13 10	18	252.00	26.9700	6,796.44	26.2614	6,617.88	178.56				
				1,022.00		27,563.34		24,907.05	2,656.29				





Statement Detail
MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	Dec 21 10	10	237.00	22.8000	5,403.60	22.6211	5,361.21	42.39
	Dec 22 10	9	225.00	22.8000	5,130.00	22.7101	5,109.78	20.22
POSITION TOTAL			462.00		10,533.60		10,470.99	62.61
WELLPOINT, INC CMN (WLP)	Apr 27 06	LT	22.00	56.8600	1,250.92	66.7251	1,467.95	(217.03)
	Jan 09 07	LT	98.00	56.8600	5,572.28	76.7746	7,523.91	(1,951.63)
	Jun 05 08	LT	90.00	56.8600	5,117.40	56.6001	5,094.01	23.39
	Sep 03 08	LT	75.00	56.8600	4,264.50	52.7987	3,959.90	304.60
	Sep 04 08	LT	60.00	56.8600	3,411.60	51.9887	3,119.32	292.28
POSITION TOTAL			345.00		19,616.70		21,165.09	(1,548.39)
TOTAL US STOCKS					976,620.24		865,549.21	111,071.03

NON-US EQUITY

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US STOCKS								
LYONDELBASELL INDUSTRIES N.V. CMN CLASS A (LYB)	Nov 05 10	56	293.00	34.4000	10,079.20	28.2077	8,264.85	1,814.35
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	Nov 11 10	50	97.00	52.1300	5,056.61	50.7276	4,920.58	136.03
	Nov 12 10	49	148.00	52.1300	7,715.24	50.4350	7,464.38	250.86
	Nov 15 10	46	143.00	52.1300	7,454.59	50.7888	7,262.80	191.79
POSITION TOTAL			388.00		20,226.44		19,647.76	578.68
UNILEVER N.V. NY SHS (NEW) ADR CMN (UN)	Jan 22 08	LT	118.00	31.4000	3,705.20	31.9386	3,768.76	(63.56)
	Jan 23 08	LT	75.00	31.4000	2,355.00	30.2504	2,268.78	86.22
	Feb 11 08	LT	110.00	31.4000	3,454.00	30.6539	3,371.93	82.07
POSITION TOTAL			303.00		9,514.20		9,409.47	104.74
TOTAL NON-US STOCKS					39,819.84		37,322.08	2,497.77
TOTAL PUBLIC EQUITY					1,016,440.08		902,871.28	113,568.80

TOTAL PORTFOLIO

1,016,440.08 **902,871.28** **113,568.80**



Statement Detail
MURCHISON FOUNDATION SHAPIRO
Tax Lots

Period Ended December 31, 2010

PUBLIC EQUITY		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY									
US STOCKS									
ACCURAY INC CMN (ARAY)		Feb 14 08	LT	600.00	6.7500	4,050.00	10.7674	6,480.44	(2,410.44)
		Feb 15 08	LT	300.00	6.7500	2,025.00	10.4280	3,128.40	(1,103.40)
		Feb 26 08	LT	200.00	6.7500	1,350.00	10.8467	2,169.34	(819.34)
		Mar 03 08	LT	300.00	6.7500	2,025.00	10.2918	3,087.54	(1,062.54)
		Jun 19 08	LT	300.00	6.7500	2,025.00	8.0107	2,403.21	(378.21)
		Jul 01 08	LT	200.00	6.7500	1,350.00	7.1162	1,423.24	(73.24)
POSITION TOTAL				1,900.00		12,825.00		18,672.17	(5,847.17)
BAXTER INTERNATIONAL INC CMN (BAX)		Apr 26 10	249	400.00	50.6200	20,248.00	48.4185	19,367.40	880.60
		May 03 10	242	100.00	50.6200	5,062.00	47.6496	4,764.96	297.04
		May 05 10	240	100.00	50.6200	5,062.00	45.3913	4,539.13	522.87
		May 07 10	238	100.00	50.6200	5,062.00	45.2566	4,525.66	536.34
		May 07 10	238	200.00	50.6200	10,124.00	45.2566	9,051.32	1,072.68
		May 21 10	224	100.00	50.6200	5,062.00	40.9735	4,097.35	964.65
POSITION TOTAL				1,000.00		50,620.00		46,345.82	4,274.18
BILL BARRETT CORPORATION CMN (BBG)		Apr 29 10	246	300.00	41.1300	12,339.00	34.1083	10,232.49	2,106.51
		May 03 10	242	200.00	41.1300	8,226.00	34.3080	6,861.60	1,364.40
		May 05 10	240	300.00	41.1300	12,339.00	33.3798	10,013.94	2,325.06
		May 06 10	239	100.00	41.1300	4,113.00	31.7758	3,177.58	935.42
		May 07 10	238	100.00	41.1300	4,113.00	30.7192	3,071.92	1,041.08
		May 10 10	235	300.00	41.1300	12,339.00	31.0991	9,329.73	3,009.27
		May 14 10	231	100.00	41.1300	4,113.00	33.0600	3,306.00	807.00
		May 20 10	225	100.00	41.1300	4,113.00	31.3475	3,134.75	978.25
POSITION TOTAL				1,500.00		61,695.00		49,128.01	12,566.99
BRINKER INTERNATIONAL INC CMN (EAT)		Jan 25 10	340	500.00	20.8800	10,440.00	16.6002	8,300.10	2,139.90
		Jan 26 10	339	300.00	20.8800	6,264.00	16.6669	5,000.07	1,263.93
		Jan 27 10	338	400.00	20.8800	8,352.00	16.5816	6,632.64	1,719.36
		Feb 02 10	332	200.00	20.8800	4,176.00	16.8561	3,371.62	804.38
		Mar 24 10	282	100.00	20.8800	2,088.00	20.5526	2,055.26	32.74
		Mar 26 10	280	300.00	20.8800	6,264.00	19.6123	5,883.69	380.31
		Apr 20 10	255	300.00	20.8800	6,264.00	19.3730	5,811.90	452.10
		May 20 10	225	300.00	20.8800	6,264.00	17.6282	5,288.46	975.54



Statement Detail
MURCHISON FOUNDATION SHAPIRO
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		US STOCKS											
Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)						
Aug 12 10	141	400.00	20.8800	8,352.00	15.6140	6,245.60	2,106.40						
POSITION TOTAL		2,800.00		58,464.00		48,589.34	9,874.66						
Jan 30 08	LT	300.00	41.4500	12,435.00	33.9555	10,186.65	2,248.35						
Jun 26 08	LT	100.00	41.4500	4,145.00	34.0601	3,406.01	738.99						
Jul 10 08	LT	300.00	41.4500	12,435.00	33.0919	9,927.57	2,507.43						
Oct 10 08	LT	100.00	41.4500	4,145.00	25.3483	2,534.83	1,610.17						
POSITION TOTAL		800.00		33,160.00		26,055.06	7,104.94						
Dec 07 07	LT	300.00	20.5500	6,165.00	21.9893	6,596.79	(431.79)						
Oct 10 08	LT	500.00	20.5500	10,275.00	12.3950	6,197.50	4,077.50						
POSITION TOTAL		800.00		16,440.00		12,794.29	3,645.71						
Dec 21 07	LT	600.00	22.1500	13,290.00	24.2440	14,546.40	(1,256.40)						
Jan 08 08	LT	600.00	22.1500	13,290.00	22.4561	13,473.66	(183.66)						
Apr 04 08	LT	400.00	22.1500	8,860.00	19.6837	7,873.48	986.52						
Oct 07 08	LT	100.00	22.1500	2,215.00	17.5669	1,756.69	458.31						
Apr 02 09	LT	200.00	22.1500	4,430.00	12.2933	2,458.66	1,971.34						
Apr 28 09	LT	300.00	22.1500	6,645.00	10.9778	3,293.34	3,351.66						
May 05 09	LT	100.00	22.1500	2,215.00	12.1288	1,212.88	1,002.12						
May 26 09	LT	400.00	22.1500	8,860.00	11.4984	4,599.36	4,260.64						
POSITION TOTAL		2,700.00		59,805.00		49,214.47	10,590.53						
Dec 21 07	LT	100.00	56.3400	5,634.00	37.0711	3,707.11	1,926.89						
Oct 10 08	LT	150.00	56.3400	8,451.00	22.4581	3,368.72	5,082.28						
Dec 31 08	LT	300.00	56.3400	16,902.00	16.4047	4,921.41	11,980.59						
POSITION TOTAL		550.00		30,987.00		11,997.24	18,989.76						
Jul 15 10	169	300.00	18.5200	5,556.00	18.8088	5,642.04	(86.04)						
Oct 20 10	72	300.00	34.7700	10,431.00	30.9867	9,296.01	1,134.99						
Oct 22 10	70	200.00	34.7700	6,954.00	31.4630	6,292.60	661.40						
Nov 03 10	58	100.00	34.7700	3,477.00	30.8426	3,084.26	392.74						





Statement Detail
MURCHISON FOUNDATION SHAPIRO
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS								
POSITION TOTAL								
MOLSON COORS BREWING CO CMN CLASS B (TAP)	Jan 30 08	LT	800.00	11.4200	9,136.00	10.4803	8,382.24	743.76
	Nov 25 08	LT	600.00	11.4200	6,852.00	3.3980	2,039.40	4,812.60
	Aug 13 10	140	100.00	11.4200	1,142.00	8.5183	851.83	290.17
	Aug 16 10	137	300.00	11.4200	3,426.00	8.5038	2,551.14	874.86
	Nov 05 10	56	300.00	11.4200	3,426.00	9.4511	2,835.33	590.67
			4,400.00		50,248.00		46,678.50	3,569.50
	Apr 12 10	263	300.00	50.1900	15,057.00	44.0766	13,222.98	1,834.02
	Apr 13 10	262	200.00	50.1900	10,038.00	44.0474	8,809.48	1,228.52
	Apr 14 10	261	200.00	50.1900	10,038.00	44.4398	8,887.96	1,150.04
	Apr 26 10	249	100.00	50.1900	5,019.00	44.3821	4,438.21	580.79
	May 06 10	239	300.00	50.1900	15,057.00	42.7850	12,835.50	2,221.50
			1,100.00		55,209.00		48,194.13	7,014.87
POSITION TOTAL								
NALCO HOLDING COMPANY CMN (NLC)	Dec 10 07	LT	200.00	31.9400	6,388.00	24.1995	4,839.90	1,548.10
	Dec 17 07	LT	200.00	31.9400	6,388.00	22.3873	4,477.46	1,910.54
	Jan 29 08	LT	300.00	31.9400	9,582.00	20.5247	6,157.41	3,424.59
	Feb 07 08	LT	200.00	31.9400	6,388.00	19.0268	3,805.36	2,582.64
	Oct 06 08	LT	200.00	31.9400	6,388.00	15.1525	3,030.50	3,357.50
			1,100.00		35,134.00		22,310.63	12,823.37
POSITION TOTAL								
NV ENERGY INC CMN (NVE)	Oct 14 08	LT	200.00	14.0500	2,810.00	8.2556	1,651.12	1,158.88
	Feb 11 10	323	700.00	14.0500	9,835.00	11.0561	7,739.27	2,095.73
	Sep 22 10	100	200.00	14.0500	2,810.00	12.8971	2,579.42	230.58
			1,100.00		15,455.00		11,969.81	3,485.19
POSITION TOTAL								
PETSMART, INC. CMN (PETM)	Aug 13 09	LT	200.00	39.8200	7,964.00	21.4739	4,294.78	3,669.22
	Sep 10 09	LT	100.00	39.8200	3,982.00	21.4886	2,146.86	1,835.14
	Sep 15 09	LT	200.00	39.8200	7,964.00	21.2319	4,258.38	3,705.62
			500.00		19,910.00		10,700.02	9,209.98
POSITION TOTAL								
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	Dec 17 10	14	200.00	53.9700	10,794.00	54.0956	10,819.12	(25.12)





Statement Detail
MURCHISON FOUNDATION SHAPIRO
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
	Dec 20 10	11	100.00	53.9700	5,397.00	54.5917	5,459.17	(62.17)
	Dec 23 10	8	100.00	53.9700	5,397.00	54.6238	5,462.38	(65.38)
POSITION TOTAL			400.00		21,598.00		21,740.67	(152.67)
TIDEWATER INC CMN (TDW)								
	Sep 02 09	LT	200.00	53.8400	10,768.00	41.8833	8,376.66	2,391.34
	Sep 14 09	LT	200.00	53.8400	10,768.00	44.1366	8,827.32	1,940.68
	Oct 12 09	LT	200.00	53.8400	10,768.00	45.4517	9,090.34	1,677.66
	Dec 07 09	LT	200.00	53.8400	10,768.00	44.9269	8,985.38	1,782.62
	May 24 10	221	100.00	53.8400	5,384.00	42.3761	4,237.61	1,146.39
	Jul 12 10	172	200.00	53.8400	10,768.00	40.7122	8,142.44	2,625.56
POSITION TOTAL			1,100.00		59,224.00		47,659.75	11,564.25
TIME WARNER INC. CMN (TWX)								
	Dec 24 07	LT	400.00	32.1700	12,868.00	35.4784	14,191.35	(1,323.35)
	Jun 19 08	LT	33.00	32.1700	1,061.61	31.5702	1,041.82	19.79
	Aug 06 08	LT	134.00	32.1700	4,310.78	31.2710	4,190.32	120.46
	Oct 03 08	LT	33.00	32.1700	1,061.61	26.9586	889.63	171.98
	May 14 09	LT	100.00	32.1700	3,217.00	22.5762	2,257.62	959.39
	Jul 29 09	LT	100.00	32.1700	3,217.00	25.3456	2,534.56	682.44
	Aug 26 09	LT	300.00	32.1700	9,651.00	26.5507	7,965.21	1,685.80
	Nov 24 10	37	100.00	32.1700	3,217.00	30.1959	3,019.59	197.41
	Dec 22 10	9	100.00	32.1700	3,217.00	31.9602	3,196.02	20.98
POSITION TOTAL			1,300.00		41,821.00		39,286.11	2,534.89
UNITED STATES CELLULAR CORPORA CMN (USM)								
	Mar 10 09	LT	100.00	49.9400	4,994.00	33.0052	3,300.52	1,693.48
	Mar 16 09	LT	100.00	49.9400	4,994.00	34.6293	3,462.93	1,531.07
	Mar 24 09	LT	100.00	49.9400	4,994.00	36.4132	3,641.32	1,352.68
	Mar 31 09	LT	100.00	49.9400	4,994.00	33.4770	3,347.70	1,646.30
	Apr 22 09	LT	100.00	49.9400	4,994.00	32.0536	3,205.36	1,788.64
	Apr 24 09	LT	100.00	49.9400	4,994.00	32.0998	3,209.98	1,784.02
	Aug 26 09	LT	100.00	49.9400	4,994.00	35.8620	3,586.20	1,407.80
	Oct 14 09	LT	200.00	49.9400	9,988.00	39.1675	7,833.50	2,154.50
	Feb 25 10	309	100.00	49.9400	4,994.00	36.0285	3,602.85	1,391.15
	Mar 17 10	289	100.00	49.9400	4,994.00	41.5085	4,150.85	843.15
POSITION TOTAL			1,100.00		54,934.00		39,341.21	15,592.79

MURCHISON FOUNDATION SHAPIRO
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
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US EQUITY (Continued)

US STOCKS							
VCA ANTECH, INC. CMN (WVOF)							
Oct 28 10	64	400.00	23.2900	9,316.00	20.3938	8,157.52	1,158.48
Nov 01 10	60	200.00	23.2900	4,658.00	20.8749	4,174.98	483.02
Nov 02 10	59	100.00	23.2900	2,329.00	20.7775	2,077.75	251.25
Nov 04 10	57	200.00	23.2900	4,658.00	20.9679	4,193.58	464.42
Nov 18 10	43	400.00	23.2900	9,316.00	22.6611	9,064.44	251.56
Nov 30 10	31	200.00	23.2900	4,658.00	21.9146	4,382.92	275.08
Dec 10 10	21	100.00	23.2900	2,329.00	23.1951	2,319.51	9.49
		1,600.00		37,264.00		34,370.70	2,893.30
POSITION TOTAL							
WESTERN UNION COMPANY (THE) CMN (WU)							
Oct 22 08	LT	100.00	18.5700	1,857.00	15.4758	1,547.58	309.42
Feb 05 09	LT	500.00	18.5700	9,285.00	12.0743	6,037.15	3,247.85
Feb 06 09	LT	200.00	18.5700	3,714.00	12.7931	2,568.62	1,155.38
Feb 09 09	LT	300.00	18.5700	5,571.00	12.6611	3,798.33	1,772.67
Feb 17 10	317	300.00	18.5700	5,571.00	16.5404	4,962.12	608.88
Feb 18 10	316	400.00	18.5700	7,428.00	16.4845	6,593.80	834.20
Mar 10 10	296	400.00	18.5700	7,428.00	16.3627	6,545.08	882.92
		2,200.00		40,854.00		32,042.68	8,811.32
POSITION TOTAL							
ZEBRA TECHNOLOGIES INC CMN CLASS A (ZBRA)							
Jan 22 08	LT	100.00	37.9900	3,799.00	29.0172	2,901.72	897.28
Feb 26 08	LT	300.00	37.9900	11,397.00	32.2299	9,688.97	1,728.03
Aug 27 10	126	100.00	37.9900	3,799.00	28.6313	2,863.13	935.87
		500.00		18,995.00		15,433.82	3,561.18
TOTAL US STOCKS							
				964,964.00		789,095.52	175,868.48

NON-US EQUITY

NON-US STOCKS

NON-US STOCKS							
TYCO ELECTRONICS LTD. CMN SERIES (TEL)							
Dec 03 07	LT	200.00	35.4000	7,080.00	36.8200	7,364.00	(284.00)
Dec 17 07	LT	100.00	35.4000	3,540.00	35.8367	3,583.67	(43.67)
Jan 23 08	LT	200.00	35.4000	7,080.00	30.5538	6,110.76	969.24
Aug 05 08	LT	100.00	35.4000	3,540.00	32.1037	3,210.37	329.63





Statement Detail
MURCHISON FOUNDATION SHAPIRO
 Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)										
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)		
NON-US EQUITY (Continued)										
NON-US STOCKS										
	Sep 12 08	LT	200.00	35.4000	7,080.00	29.4978	5,899.55	1,180.45		
	Sep 29 08	LT	100.00	35.4000	3,540.00	24.6730	2,467.30	1,072.70		
	Dec 08 09	LT	300.00	35.4000	10,620.00	22.7354	6,820.62	3,799.38		
			1,200.00		42,480.00		35,456.27	7,023.73		
POSITION TOTAL										
	Dec 03 07	LT	700.00	41.4400	29,008.00	39.9100	27,937.00	1,071.00		
	Dec 17 07	LT	100.00	41.4400	4,144.00	41.0752	4,107.52	36.48		
	Dec 20 07	LT	100.00	41.4400	4,144.00	40.2955	4,029.55	114.45		
	Jan 23 08	LT	200.00	41.4400	8,288.00	34.9289	6,985.78	1,302.22		
POSITION TOTAL			1,100.00		45,584.00		43,059.85	2,524.15		
TOTAL NON-US STOCKS					88,064.00		78,516.12	9,547.88		
TOTAL PUBLIC EQUITY					1,053,028.00		867,511.64	185,416.36		
TOTAL PORTFOLIO					1,053,028.00		867,511.64	185,416.36		



MURCHISON FOUNDATION TACTICAL ACCT
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		Holding		Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
Date Acquired or Sold Short	Period	Quantity	Market Price						
US STOCKS									
PEPSICO INC CMN (PEP)									
	Nov 03 10	58	65.3300	50.00	3,266.50	64.8200	3,241.00	25.50	
	Nov 16 10	45	65.3300	45.00	2,939.85	64.6300	2,908.35	31.50	
	Nov 30 10	31	65.3300	50.00	3,266.50	64.5500	3,227.50	39.00	
	Dec 21 10	10	65.3300	10.00	653.30	66.0300	660.30	(7.00)	
POSITION TOTAL				155.00	10,126.15		10,037.15	89.00	
PFIZER INC. CMN (PFE)									
	Nov 03 10	58	17.5100	90.00	1,575.90	17.5400	1,578.60	(2.70)	
	Nov 16 10	45	17.5100	95.00	1,663.45	16.7100	1,587.45	76.00	
	Nov 30 10	31	17.5100	100.00	1,751.00	16.3700	1,637.00	114.00	
	Dec 10 10	21	17.5100	160.00	2,801.60	16.9400	2,710.40	91.20	
POSITION TOTAL				445.00	7,791.95		7,513.45	278.50	
PHILIP MORRIS INTL INC CMN (PM)									
	Nov 03 10	58	58.5300	25.00	1,463.25	58.8700	1,471.75	(8.50)	
	Nov 16 10	45	58.5300	30.00	1,755.90	58.9800	1,769.40	(13.50)	
	Nov 30 10	31	58.5300	25.00	1,463.25	57.2600	1,431.50	31.75	
	Dec 21 10	10	58.5300	10.00	585.30	58.5700	585.70	(0.40)	
POSITION TOTAL				90.00	5,267.70		5,258.35	9.35	
SPECTRA ENERGY CORP CMN (SE)									
	Nov 03 10	58	24.9900	130.00	3,248.70	23.9600	3,114.80	133.90	
	Nov 16 10	45	24.9900	130.00	3,248.70	23.8500	3,100.50	148.20	
	Dec 21 10	10	24.9900	50.00	1,249.50	24.8800	1,244.00	5.50	
POSITION TOTAL				310.00	7,746.90		7,459.30	287.60	
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK (UPS)									
	Nov 03 10	58	72.5800	45.00	3,266.10	68.0900	3,084.05	202.05	
	Nov 16 10	45	72.5800	50.00	3,629.00	67.5100	3,375.50	253.50	
	Nov 30 10	31	72.5800	40.00	2,903.20	69.8600	2,794.40	108.80	
	Dec 10 10	21	72.5800	40.00	2,903.20	72.7900	2,911.60	(8.40)	
POSITION TOTAL				175.00	12,701.50		12,145.55	555.95	
VERIZON COMMUNICATIONS INC. CMN (VZ)									
	Nov 03 10	58	35.7800	45.00	1,610.10	33.0300	1,486.35	123.75	
	Nov 16 10	45	35.7800	50.00	1,789.00	32.2300	1,611.50	177.50	
	Nov 30 10	31	35.7800	50.00	1,789.00	32.0600	1,603.00	186.00	



Statement Detail
MURCHISON FOUNDATION TACTICAL ACCT
Tax Lots (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
	Dec 21 10	10	40.00	35.7800	1,431.20	34.8700	1,394.80	36.40
			185.00		6,619.30		6,095.65	523.65
POSITION TOTAL					102,829.95		99,525.91	3,304.04
TOTAL US STOCKS					102,829.95		99,525.91	3,304.04





charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
MURCHISON FOUNDATION

Account Number
2193-9924

Statement Period
December 1-31, 2010

This Period

Year to Date

	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Income Summary				
Money Funds Dividends	0.00	0.99	0.00	21.21
Cash Dividends	0.00	168,407.21	0.00	353,784.37
Total Capital Gains	0.00	16,637.29	0.00	18,051.37
Total Income	0.00	185,045.49	0.00	371,856.95

Investment Detail - Cash and Money Market Funds [Sweep]

	Market Value
Cash	55,400.69
Total Cash	55,400.69

Money Market Funds [Sweep]

	Quantity	Market Price	Market Value	Current Yield
SCHWAB MONEY MARKET FUND: SWMXX	172,154.1500	1.0000	172,154.15	0.01%
Total Money Market Funds [Sweep]			172,154.15	
Total Cash and Money Market Funds [Sweep]			327,554.84	

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: First In First Out (FIFO)

	Quantity	Market Price	Market Value	Average Cost Basis	Unrealized Gain or (Loss)
Bond Funds					
JPMORGAN CORE BOND SEL	55,234.6460	11.4600	632,989.04	11.25	11,450.85
SYMBOL: WOBSZ					

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Mutual Funds (continued)

		Accounting Method Mutual Funds: First In First Out [FIFO]				Unrealized
Bond Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Gain or (Loss)
PIMCO TOTAL RETURN FUND INSTL CL SYMBOL: PTRRX	76,693.1160	10.8500	832,120.31	10.42	803,395.22	28,725.09
TEMPLETON GLOBAL BOND FUND ADV CL SYMBOL: TGBAX	58,016.6130	13.5600	786,705.27	10.92	633,732.26	152,973.01
VANGUARD INFLATION PROTECTED SECS ADM SHR SYMBOL: VAIPX	42,102.9290	25.5400	1,075,308.81	23.48	993,414.11	81,894.70
VANGUARD INTERM TERM US TRSY FUND ADMIRAL SHARE SYMBOL: VFILX	29,286.4580	11.3300	331,815.57	11.26	329,854.71	1,960.86
Total Bond Funds	261,333,7620		3,658,939.00		3,361,934.49	277,004.51
Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
JENSEN PORTFOLIO CLASS I SYMBOL: JENIX	25,610.5260	27.1000	694,045.25	25.47	652,239.31	41,805.94
MORGAN STANLEY INTL EQUITY FUND CL I SYMBOL: MSIQX	53,473.7410	13.6100	727,777.62	20.34	1,087,480.33	(359,702.71)
PIMCO ALL ASSET INSTL CL SYMBOL: PAAIX	86,381.1300	12.0500	1,040,892.62	12.42	1,070,778.34	(29,885.72)
SSGA EMERGING MARKETS FD SYMBOL: SSEMX	20,962.7460	22.5700	473,129.18	21.67	452,546.27	20,582.91

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Investment Detail - Mutual Funds (continued)

		<u>Accounting Method</u> Mutual Funds: First In First Out [FIFO]				Unrealized
Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Gain or (Loss)
VANGUARD DEVELOPED MKTS INDEX FUND SYMBOL: VDMIX	81,247.1920	10.0600	817,346.75	11.59	971,779.31	(154,432.56)
VANGUARD DIVIDEND APPRECIATION IDX INV SYMBOL: VDAIX	37,834.7080	21.0500	796,420.60	20.44	775,620.33	20,800.27
VANGUARD GROWTH INDEX FD SIGNAL SYMBOL: VIGSX	31,911.5080	29.2600	933,730.72	26.71	853,656.03	80,074.69
VANGUARD 500 INDEX SIGNAL SYMBOL: VIFSX	6,036.5170	95.6800	577,573.95	101.56	604,140.48	(26,566.53)
Total Equity Funds	343,458.0680		6,050,916.69		6,468,240.40	(407,323.71)
Total Mutual Funds	604,791.8300		9,719,855.69		9,650,174.89	(130,319.20)

Investment Detail - Other Assets

		<u>Accounting Method</u> Other Assets: First In First Out [FIFO]				Unrealized		
Other Assets	Quantity	Market Price	Market Value	Acquired	Cost Basis	Gain or (Loss)	Holding Days	Holding Period
ISHARES MSCI CDA IDX FD	7,280.0000	31.0000	225,680.00		25,762.25			
CANADA INDEX FUND SYMBOL: EWC	7,280.0000	27.4612	199,917.75	03/22/10	25,762.25		284	Short-Term
ISHARES MSCI GWTH IDX FD SYMBOL: EFG	9,551.0000	61.0750	583,327.33		(106,646.86)			
	51.0000	72.2409	3,684.29	02/19/08	(569.46)		1046	Long-Term
	9,500.0000	72.2410	686,289.90	02/19/08	(106,077.40)		1046	Long-Term
Cost Basis			689,974.19					

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out (FIFO)

Other Assets (continued)	Quantity Purchased	Market Price	Market Value	Unrealized Gain or (Loss)	Holding Days	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired		
ISHARES S&P NORTH AM FD	11,245.6815	41.6900	468,832.46	104,417.32		Short-Term
NO AMERN NAT RES IDX FD	120.8706	33.8196	4,087.80	951.30		Long-Term
SYMBOL: IGE	430.0637	34.1006	14,665.45	3,263.91		Long-Term
	10,694.7472	32.3207	345,661.89	100,202.12	1732	Long-Term
Cost Basis			364,415.14			
Total Other Assets	28,076.6815		1,277,839.79	23,532.71		
			Total Cost Basis:			
			1,254,307.08			

Total Investment Detail	11,225,250.32
Total Account Value	11,225,250.32
Total Cost Basis	11,104,481.97

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process Date	Activity	Description	Credit/(Debit)
12/08/10	Short Term Cap Gn	PIMCO TOTAL RETURN FUND: PTRRX	28,379.52
12/08/10	LT Cap Gain	PIMCO TOTAL RETURN FUND: PTRRX	12,976.48
12/16/10	Cash Dividend	JENSEN PORTFOLIO CLASS I: JENIX	2,426.23
12/17/10	Cash Dividend	MORGAN STANLEY INTL: MSIQX	10,642.56
12/17/10	Cash Dividend	TEMPLETON GLOBAL BOND: TGBAX	10,721.47
12/21/10	Cash Dividend	VANGUARD DIVIDEND: VDAIX	4,464.50
12/23/10	Cash Dividend	VANGUARD GROWTH INDEX: VIGSX	3,095.42
12/23/10	Cash Dividend	VANGUARD 500 INDEX: VIFSX	2,656.07
12/28/10	Cash Dividend	VANGUARD DEVELOPED MKTS: VDMIX	22,830.46

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Goldman 15513-1
Investment Holdings at 12/31/10

	<u>Cost</u>	<u>Market Value</u>
GS Investment Grade Credit Fund	700,000.00	701,724.06
GS High Yield Fund	146,872.71	191,720.74
Donald Smith: Small Cap Value (Series)	614,143.00	684,461.00
Sprucegrove: Non-US Equity LLC	330,672.00	353,378.00
Total investments	<u>1,791,687.71</u>	<u>1,931,283.80</u>

Goldman MLP's
Investment Holdings at 12/31/10

	<u>Cost</u>	<u>Market Value</u>
Buckey Partners LP Units	23,316.00	66,830.00
Copano Energy, LLC	16,955.00	216,000.00
El Paso Pipeline Partners, L.P.	87,508.00	117,075.00
Energy Transfer Equity LP	44,291.00	58,605.00
Energy Transfer Partners LP	58,670.00	111,413.00
Enterprise Products Part LP	109,122.00	359,094.30
Holly Energy Partners LP	60,360.00	127,275.00
Magellan Midstream Partners LP	136,127.00	298,828.50
Oneok Partners LP Limited Ptrs	18,788.00	79,500.00
Plains All American Pipeline LP	52,188.00	109,882.50
Sunoco Logistics Partners LP	35,993.00	129,564.50
TC Pipelines LP	72,462.00	130,000.00
Total	<u>715,780.00</u>	<u>1,804,067.80</u>

2010

Client MURCH

GINGER MURCHISON FOUNDATION

75-2482261

Statement 13
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Alliance Defense Fund P O Box 53007 Phoenix, AZ 85072-3007	N/A	public	General operating support for Christian legal programs	\$ 10,000
Athens Area Chamber Foundation PO Box 2600 Athens, TX 75751	N/A	public	General Operating Support	\$ 5,000
Athens Teenage Baseball Association 1950 East College Street Athens, TX 75751	N/A	public	For scholarships and field improvements	\$ 5,000
Athens Independent School District 104 Hawn St Athens, TX 75751	N/A	public	Staff development, purchase of laptops, mentoring program and other programs	\$ 119,900
Athens Public Education Foundation PO Box 2857 Athens, TX 75751	N/A	public	Support Educational Programs for Athens ISD	\$ 70,000
Athens Samaritans, Inc dba Labor of Love P O Box 350 Athens, TX 75751	N/A	public	General Operating Support	\$ 70,000
Baylor Healthcare Foundation 3600 Gaston Avenue, Ste 100 Dallas, TX 75246	N/A	public	General Operating Support	\$ 10,000
Baptist Care Facilities for Persons with Mental Disabilities, Inc dba Breckenridge Village of Tyler 15062 County Road # 1145 Tyler, TX 75704	N/A	public	General operating support for home for adults with mental disabilities	\$ 2,500
Barbara Bush Texas Fund for Family Literacy P O Box 131614 Houston, TX 77219-1614	N/A	public	Towards literacy programs	\$ 10,000
Cain Center 915 S Palestine Athens, TX 75751	N/A	public	Building, grounds, programs	\$ 75,000
Cal Farley's Boys Ranch P O Box 1890 Amarillo, TX 79174-0001	N/A	public	Towards children's programs	\$ 2,000
The Cambridge School 3877 Walnut Hill Dallas, TX 75229	N/A	public	General Operating Support	\$ 5,000

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CASA of Trinity Valley, Inc P O Box 2259 Athens, TX 75751	N/A	public	Towards general needs for staff, training, and programs	\$ 25,000
Christian Community Action 200 South Mill St Lewisville, TX 75057	N/A	public	For the adult health clinic	\$ 40,000
City of Athens 508 E Tyler Athens, TX 75751	N/A	public	Downtown revitalization plan	\$ 35,500
Dallas Theological Seminary 3909 Swiss Avenue Dallas, TX 75204	N/A	public	General operating support of Christian education	\$ 25,000
Dallas CASA 2815 Gaston Ave Dallas, TX 75226	N/A	public	General operating support of Christian education	\$ 1,000
Dallas Children's Advocacy Center P O Box 720338 Dallas, TX 75372-0338	N/A	public	General Support	\$ 2,000
Disciples Clinic of Athens P O Box 1757 Athens, TX 75751	N/A	public	Support programs for indigent medical care	\$ 40,000
East Texas Arboretum and Botanical P O Box 2231 Athens, TX 75751	N/A	public	Right of way project and repairs	\$ 29,000
East Texas Crisis Center PO Box 847 Athens, TX 75751	N/A	public	General operating support	\$ 10,000
Fairhill School 16150 Preston Road Dallas, TX 75248	N/A	public	Toward general operating support of education of students with learning differences	\$ 3,000
Family Peace Project, Inc P O Box 1723 Athens, TX 75751	N/A	public	For equipment and supplies	\$ 5,000
Family Research Council 801 G Street NW Washington, DC 20001	N/A	public	Toward general operating support	\$ 10,000

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Fisher High Alumni Association PO Box 430 Desoto, TX 75123-0430	N/A	public	Refurbish Building/Matching Grant/Student Education Programs	\$ 40,000
First Presbyterian Church, Athens TX 306 E Tyler Athens, TX 75751	N/A	public	Towards the benevolence fund, local relief efforts and ESL programs	\$ 70,500
Focus on The Family 8605 Explorer Dr Colorado Springs, CO 80920	N/A	public	General Operating Support	\$ 20,000
Gladney Center for Adoption 6300 John Ryan Drive Ft. Worth, TX 76132	N/A	public	Towards support of adoption programs	\$ 1,000
Gray Ghosts, Inc (Family Resource Center) PO Box 5030 Mabank, TX 75147	N/A	public	General Operating Support	\$ 5,000
Junior Achievement One Education Way Colorado Springs, CO 80906	N/A	public	General Operating Support	\$ 2,000
Henderson County Adult Protective Services 420 Athens Brick Road Athens, TX 75751	N/A	public	General Operating Support	\$ 2,500
Henderson County Community Partners dba Rainbow Room 115 S Murchison Athens, TX 75751	N/A	public	Operating support of programs for abused children	\$ 38,000
Henderson County Food Pantry P O Box 2062 Athens, TX 75751	N/A	public	General operating support of programs for indigent	\$ 60,000
Henderson County Historical Society, Inc P O Box 943 Athens, TX 75751	N/A	public	Historical marker and preservation of historical building	\$ 6,600
Henderson County Performing Arts aka Athens Little Theater PO Box 102 Athens, TX 75751	N/A	public	Support of building fund	\$ 15,000
Henderson County Retired School Personnel Assoc 8030 Charlya Dr Athens, TX 75752	N/A	public	Books for children	\$ 1,500

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<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Interfaith Housing Coalition PO Box 720206 Dallas, TX 75372	N/A	public	Towards general operating support	\$ 5,000
Irving Cares P O Box 177425 Irving, TX 75017-7425	N/A	public	General operating support	\$ 15,000
Keep Athens Beautiful 203 N Prairieville Athens, TX 75751	N/A	public	Towards educational, local programs	\$ 15,000
Kid Net Foundation dba Jonathan's Place PO Box 140085 Dallas, TX 75214	N/A	public	General Operating Support	\$ 1,000
K-Life Ministries 1353 Lake Shore Drive Branson, MO 65616-9470	N/A	public	Support of youth ministry	\$ 5,000
La Fiesta de las Seis Banderas 3534 Greenbrier Dallas, TX 75225	N/A	public	General Operating Support	\$ 1,000
Liberty Institute 2001 Plano Parkway # 1600 Plano, TX 75075	N/A	public	General Operating Support	\$ 20,000
Marketplace Ministries 12900 Preston Road Suite 1215 Dallas, TX 75230	N/A	public	General Operating Support	\$ 5,000
Manasseh Ministries PO Box 202 Ben Wheeler, TX 75754	N/A	public	Support of medical and educational programs for prisoners	\$ 2,500
Meals on Wheels Ministries, Inc 3001 Robertson Rd Tyler, TX 75701	N/A	public	General operating support for local meals for seniors	\$ 10,000
Methodist Children's Home 1111 Herring Avenue Waco, TX 76708	N/A	public	Support of children's programs	\$ 2,000
The Mosaic Center, Inc PO Box 154225 Lufkin, TX 75915	N/A	public	General operating support for women's programs	\$ 1,000

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<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
National Center for Policy Analysis 12770 Coit Road Suite 800 Dallas, TX 75251	N/A	public	General Operating Support	\$ 5,000
National Fire Safety Council P O Box 378 Michigan Center, MI 49254-0378	N/A	public	Towards fire safety programs	\$ 350
North Texas Food Bank 4500 S Cockrell Hill Road Dallas, TX 75236-2028	N/A	public	General Operating Support	\$ 5,000
Polwarth Ministries 3512 Sturgis Lane Waco, TX 76708-1753	N/A	public	General Operating Support	\$ 5,000
Providence Christian School of Texas 5002 West Lovers Lane Dallas, TX 75209	N/A	public	Support for building capital campaign	\$ 5,000
Preston Hollow Presbyterian Church 9800 Preston Road Dallas, TX 75230	N/A	public	Support of Angel Tree and Malawi Tree programs	\$ 10,000
Ramesh Richard Evangelism and Church Helps International (RREACH) 5500 W Plano Pkwy, Suite 100 Plano, TX 75093	N/A	public	General Operating Support	\$ 5,000
Reformed Ecumenical Council 2050 Breton SE Ste 102 Grand Rapids, MI 49546-5547	N/A	public	Towards support of general operating fund	\$ 10,000
Salvation Army, Dallas P O Box 36006 Dallas, TX 75235-0928	N/A	public	General Operating Support	\$ 25,000
Samaritan Project, Inc 6724 S Broadway Tyler, TX 75703	N/A	public	Towards support of programs for indigent hospice care and renovation of rooms	\$ 15,000
Smith County Champions for Children 421 South Bonner Tyler, TX 75702	N/A	public	Towards children's programs	\$ 2,500
Sons of the American Revolution 1010 Bel Air Drive Athens, TX 75751	N/A	public	Towards support of scholarships	\$ 1,500

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Client MURCH

GINGER MURCHISON FOUNDATION

75-2482261

Statement 13
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Special Olympics Texas, Inc 7715 Chevy Chase Dr Ste 120 Austin, TX 78752	N/A	public	Sponsorship of state program	\$ 20,000
Texas Teenage Baseball 114 Center Ave #202 Brownwood, TX 76801	N/A	public	General Operating Support	\$ 20,000
The Wilkinson Center PO Box 720248 Dallas, TX 75372	N/A	public	Support of food pantry and job training	\$ 90,000
Tyler Day Nursery Association 2901 West Gentry Parkway Tyler, TX 75702	N/A	public	Towards preschool indigent children's care	\$ 1,000
United Way - Henderson County PO Box 1435 Athens, TX 75751-1435	N/A	public	General Operating Support	\$ 65,000
Vision Africa Ministries PO Box 600008 Dallas, TX 75360	N/A	public	Support Radio Tower Broadcast Program	\$ 85,000
Visiting Nurse Association 1440 W Mockingbird Ln Suite 500 Dallas, TX 75247-4975	N/A	public	Patient hospice program	\$ 20,000
West Dallas Community School 2300 Canada Drive Dallas, TX 75212	N/A	public	Technology replacement and low income meal programs	\$ 50,000
Young Life PO Box 520 Colorado Springs, CO 80901-0520	N/A	public	General Operating Support	\$ 20,500
Total Grants Paid				\$ 1,415,350

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization The Ginger Murchison Foundation	Employer identification number 75-2482261
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P.O. box, see instructions. c/o Don Wills, 5949 Sherry Lane #1225	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Dallas, TX 75225	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ Lisa Whisler

Telephone No ▶ (214) 739-9455 FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ calendar year 2010 or
- ▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 5,169.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 12,556.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of exempt organization	Employer identification number
	The Ginger Murchison Foundation	75-2482261
	Number, street, and room or suite number. If a P.O. box, see instructions	
	Evelyn H. Moses 3541 Marquette	
	City, town, or post office, state, and ZIP code. For a foreign address, see instructions	
	Dallas, TX 75225	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	<input checked="" type="radio"/> 04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of Lisa Whisler

Telephone No (214) 739-9455 FAX No _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 2011

5 For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____

6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension Due to circumstances beyond the taxpayer's control, certain information from third parties is still pending at this date, and more time is needed to file a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	5,674.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	12,556.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title President Date 8-10-11