



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation THE ROSENTHAL FOUNDATION A Employer identification number 75-1675127

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)  
 604 EAST 4TH STREET, SUITE 201 (817) 870-5001

City or town, state, and ZIP code FORT WORTH, TX 76102

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,502,634. J Accounting method:  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here   
 D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation   
 E If private foundation status was terminated under section 507(b)(1)(A), check here   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	649.	649.		ATCH 1
4 Dividends and interest from securities	36,160.	36,160.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	175,684.			
b Gross sales price for all assets on line 6a	1,315,186.			
7 Capital gain net income (from Part IV, line 2)		175,684.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	212,493.	212,493.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	2,100.	2,100.	0.	0.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	218.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	24,412.	24,412.		
24 Total operating and administrative expenses. Add lines 13 through 23	26,730.	26,512.	0.	0.
25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	26,730.	26,512.	0.	0.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	185,763.			
b Net investment income (if negative, enter -0-)		185,981.		
c Adjusted net income (if negative, enter -0-)				

SCANNED JUL 27 2011

914

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	582,721.	74,550.	74,550.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) <b>ATCH 6</b>	2,581,535.	3,275,589.	3,427,844.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe <b>ATCH 7</b> )	360.	240.	240.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	3,164,616.	3,350,379.	3,502,634.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)			0.
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds	3,164,616.	3,350,379.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	3,164,616.	3,350,379.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	3,164,616.	3,350,379.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,164,616.
2	Enter amount from Part I, line 27a	2 185,763.
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 3,350,379.
5	Decreases not included in line 2 (itemize)	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6 3,350,379.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	SEE PART IV SCHEDULE			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 175,684.
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	}		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	0.	2,524,809.	0.000000
2008	112,392.	2,939,076.	0.038241
2007	349,076.	3,249,786.	0.107415
2006	0.	3,353,087.	0.000000
2005	0.	3,289,807.	0.000000
<b>2</b>	Total of line 1, column (d)		2 0.145656
<b>3</b>	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.029131
<b>4</b>	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 3,101,394.
<b>5</b>	Multiply line 4 by line 3		5 90,347.
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,860.
<b>7</b>	Add lines 5 and 6		7 92,207.
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8 0.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total amount owed is 3,480.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and state registration. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of KATHY PHILLIPS Telephone no 817-870-5001
Located at 604 EAST 4TH ST., STE 201, FORT WORTH, TX ZIP + 4 76102
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious...
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance...
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Table with 3 columns and 4 rows for questions 5b, 6b, and 7b. Includes 'X' marks in the 'No' columns for 5a(1), 5a(2), 5a(4), 6a, and 7a.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 8, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,972,655.
b	Average of monthly cash balances	1b	175,968.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,148,623.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,148,623.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	47,229.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,101,394.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	155,070.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	155,070.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,720.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,720.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	151,350.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	151,350.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	151,350.

**Part XII Qualifying Distributions**(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	0.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				151,350.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .				
b Total for prior years 20 08, 20 07, 20 06 . . . . .				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .				
b From 2006 . . . . .				
c From 2007 . . . . . 65,163.				
d From 2008 . . . . .				
e From 2009 . . . . .				
f Total of lines 3a through e . . . . . 65,163.	65,163.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 0.				
a Applied to 2009, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2010 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . . 0.				
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	65,163.			65,163.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				86,187.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2006 . . . . .				
b Excess from 2007 . . . . .				
c Excess from 2008 . . . . .				
d Excess from 2009 . . . . .				
e Excess from 2010 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- E. M. ROSENTHAL
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- N/A
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
<b>Total</b> .....				<b>▶ 3a</b>
b <i>Approved for future payment</i>				
<b>Total</b> .....				<b>▶ 3b</b>





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
721,220.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 750,795.				P	-29,575.	
593,966.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 388,707.				P	205,259.	
TOTAL GAIN (LOSS) .....							<u>175,684.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	649.	649.
TOTAL	<u>649.</u>	<u>649.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	36,160.	36,160.
TOTAL	<u>36,160.</u>	<u>36,160.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,100.	2,100.		
TOTALS	<u>2,100.</u>	<u>2,100.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL TAXES	218.
TOTALS	<u>218.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT FEES	24,412.	24,412.
TOTALS	<u>24,412.</u>	<u>24,412.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCK	3,275,589.	3,427,844.
TOTALS	<u>3,275,589.</u>	<u>3,427,844.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID INCOME TAXES	240.	240.
TOTALS	<u>240.</u>	<u>240.</u>

THE ROSENTHAL FOUNDATION

75-1675127

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ROSALYN G. ROSENTHAL 604 EAST 4TH STREET, SUITE 201 FORT WORTH, TX 76102	TRUSTEE 1.00	0.	0.	0.
WILLIAM ROSENTHAL 604 EAST 4TH STREET, SUITE 201 FORT WORTH, TX 76102	TRUSTEE 1.00	0.	0.	0.
MARCIA COHEN 604 EAST 4TH STREET, SUITE 201 FORT WORTH, TX 76102	TRUSTEE 1.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>



**ROSENTHAL FOUNDATION**  
Tax Lots

Period Ended December 31, 2010

**OTHER INVESTMENTS**

Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
<b>ASSET ALLOCATION INVESTMENTS</b>							
<b>GS GROWTH STRATEGY PORTFOLIO</b>							
GOLDMAN SACHS GROWTH STRATEGY CLASS I (GGSIX)							
Jan 03 08	LT	13,553.90	10.7700	145,975.46	14.3200	194,091.79	(48,116.33)
Jan 24 08	LT	14,655.95	10.7700	157,844.57	13.2800	194,631.00	(36,786.43)
Feb 14 08	LT	14,590.03	10.7700	157,134.62	13.3400	194,631.00	(37,496.38)
Mar 10 08	LT	15,421.72	10.7700	166,091.88	12.8800	198,631.70	(32,539.82)
Dec 19 08	LT	3,779.87	10.7700	40,709.16	7.7000	29,104.97	11,604.19
Dec 19 08	LT	4.54	10.7700	48.85	7.7006	34.93	13.92
Dec 19 08	LT	2,757.59	10.7700	29,699.20	7.7000	21,233.41	8,465.79
Dec 18 09	LT	1,862.71	10.7700	20,061.33	9.6900	18,049.61	2,011.72
		<b>66,626.28</b>		<b>717,565.08</b>		<b>850,408.41</b>	<b>(132,843.33)</b>
				<b>717,565.08</b>		<b>850,408.41</b>	<b>(132,843.33)</b>

**POSITION TOTAL**  
**TOTAL PORTFOLIO**



ROSENTHAL FOUNDATION

# EMA Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		1.37				
19,814	ML BANK DEPOSIT PROGRAM	09/02/05	19,814.00	19,814.00			79.25
	Total Cash and Money Funds		19,815.37	19,815.37			79.25

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
335	AMAZON COM INC COM	07/26/10	39,513.42	60,300.00	20,786.58	
2,035	AMER EXPRESS COMPANY	05/18/10	84,019.25	87,342.20	3,322.95	1,466.00
590	AMER EXPRESS COMPANY	07/26/10	27,039.52	25,322.80	(1,716.72)	425.00
810	AMER EXPRESS COMPANY	10/05/10	31,267.13	34,765.20	3,498.07	584.00
405	APPLE INC	01/25/08	55,331.38	130,636.80	75,305.42	
60	APPLE INC	10/03/08	6,074.00	19,353.60	13,279.60	
225	APPLE INC	10/22/08	22,581.85	72,578.00	50,014.15	
530	COGNIZANT TECH SOLUTNS A	01/17/08	14,540.45	38,843.70	24,303.25	
655	COGNIZANT TECH SOLUTNS A	05/08/08	19,448.70	48,004.95	28,556.25	

PLEASE SEE REVERSE SIDE  
Statement Period  
Year Ending 12/31/10





ROSENTHAL FOUNDATION

# EMA Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
1,930	E M C CORPORATION MASS	01/30/08	31,379.68	44,197.00	12,817.32	
2,880	E M C CORPORATION MASS	01/20/10	51,870.60	66,181.00	14,510.40	
1,300	EXPRESS SCRIPTS INC COM	10/24/08	34,706.30	70,265.00	35,558.70	
980	EXPRESS SCRIPTS INC COM	05/12/09	30,211.49	52,969.00	22,757.51	
1,030	EXPRESS SCRIPTS INC COM	07/26/10	44,292.37	55,671.50	11,379.13	
550	EXPRESS SCRIPTS INC COM	09/08/10	24,508.44	29,727.50	5,219.06	
1,310	ECOLAB INC	07/30/07	56,277.73	66,050.20	9,772.47	917.00
1,840	EXPEDITORS INTL WASH INC	01/20/10	62,867.83	100,464.00	37,596.17	736.00
175	GOLDMAN SACHS GROUP INC	02/15/08	31,303.39	29,428.00	(1,875.39)	245.00
300	GOLDMAN SACHS GROUP INC	09/17/08	31,945.14	50,448.00	18,502.86	420.00
305	GOLDMAN SACHS GROUP INC	11/12/08	21,096.39	51,288.80	30,192.41	427.00
255	GOLDMAN SACHS GROUP INC	01/25/10	40,138.63	42,880.80	2,742.17	357.00
23	GOOGLE INC CL A	05/21/07	10,820.71	13,661.31	2,840.60	
32	GOOGLE INC CL A	07/20/07	16,731.68	19,007.04	2,275.36	
19	GOOGLE INC CL A	07/20/07	9,935.00	11,285.43	1,350.43	
78	GOOGLE INC CL A	02/01/08	41,028.78	46,329.66	5,300.88	
72	GOOGLE INC CL A	03/06/08	32,315.76	42,765.84	10,450.08	

PLEASE SEE REVERSE SIDE  
 Page 6 of 18  
 Statement Period Year Ending 12/31/10  
 Account No.





ROSENTHAL FOUNDATION

# EMA Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value: 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
<b>Equities</b>						
33	GOOGLE INC CL A	10/03/08	13,302.96	18,601.01	6,298.05	
75	GOOGLE INC CL A	04/28/10	39,950.25	44,547.75	4,597.50	
2,850	GILEAD SCIENCES INC COM	01/20/10	130,614.08	103,284.00	(27,330.08)	
1,295	GILEAD SCIENCES INC COM	06/11/10	44,688.38	46,930.80	2,242.42	
330	INTUITIVE SURGICAL INC NEW	12/07/10	89,072.44	85,057.50	(4,014.94)	
1,975	JACOBS ENGN GRP INC DELA	11/25/09	72,825.18	90,553.75	17,728.59	
690	JACOBS ENGN GRP INC DELA	09/15/10	25,235.99	31,636.50	6,400.51	
3,360	LINEAR TECHNOLOGY CORP	04/16/10	104,736.74	115,876.50	11,139.76	3,082.00
1,190	PERRIGO CO	08/13/10	70,982.43	75,362.70	4,380.27	334.00
935	PERRIGO CO	11/05/10	60,180.62	59,213.55	(967.07)	262.00
640	PEPSICO INC	08/18/09	36,228.80	41,811.20	5,582.40	1,229.00
790	PEPSICO INC	10/12/09	48,683.36	51,610.70	2,927.34	1,517.00
80	QUALCOMM INC	10/24/07	3,261.28	3,959.20	697.92	61.00
830	QUALCOMM INC	01/14/10	40,549.56	41,076.70	527.14	631.00
465	QUALCOMM INC	02/01/10	18,711.27	23,012.85	4,301.58	354.00
985	QUALCOMM INC	04/28/10	38,258.68	48,747.65	10,488.97	749.00

PLEASE SEE REVERSE SIDE  
 Page 7 of 18  
 Statement Period Year Ending 12/31/10  
 Account No.





ROSENTHAL FOUNDATION

# EMA Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
1,405	STERICYCLE INC COM	04/14/10	77,845.85	113,692.60	35,846.75	
4,475	US BANCORP (NEW)	10/07/10	100,812.80	120,690.75	19,877.95	896.00
1,080	US BANCORP (NEW)	10/25/10	25,768.04	29,127.60	3,359.56	217.00
520	VARIAN MEDICAL SYS INC	04/26/07	21,961.32	36,025.60	14,064.28	
490	VARIAN MEDICAL SYS INC	04/11/08	23,662.10	33,947.20	10,285.10	
335	VISA INC CL A SHRS	10/07/08	17,551.63	23,577.30	6,025.67	201.00
780	VISA INC CL A SHRS	10/05/09	53,601.68	54,896.40	1,294.72	488.00
750	VISA INC CL A SHRS	05/19/10	55,149.60	52,785.00	(2,364.60)	450.00
430	VISA INC CL A SHRS	07/29/10	31,130.62	30,263.40	(867.22)	258.00
330	VISA INC CL A SHRS	09/14/10	22,238.93	23,225.40	986.47	198.00
	<b>Total Equities</b>		<b>2,138,030.19</b>	<b>2,710,278.94</b>	<b>572,248.75</b>	<b>16,484.00</b>

PLEASE SEE REVERSE SIDE  
 Page 8 of 18  
 Statement Period Year Ending 12/31/10  
 Account No.

