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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
CH FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)  
PO BOX 94038

City or town, state, and ZIP code  
LUBBOCK, TX 794934038

**A Employer identification number**  
75-1534816









**B Telephone number** (see page 10 of the instructions)  
(806) 239-7963

**C** If exemption application is pending, check here ☐  
**D 1.** Foreign organizations, check here ☐  
**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐  
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐  
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 162,498,901

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify)   
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	127,766	127,766		
	<b>4</b> Dividends and interest from securities. . . . .	2,397,998	2,397,998		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 	-4,363,644			
	<b>b</b> Gross sales price for all assets on line 6a <u>38,282,680</u>				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . .		1,081,976		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . . 	7,931,421	7,931,421		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	6,093,541	11,539,161		
	<b>13</b> Compensation of officers, directors, trustees, etc	139,200	13,920		125,280
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .	10,649	1,065		9,584
	<b>16a</b> Legal fees (attach schedule). . . . . 	1,288	1,288		
	<b>b</b> Accounting fees (attach schedule). . . . . 	27,225	2,723		24,502
	<b>c</b> Other professional fees (attach schedule) . . . . 	68,161	68,161		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions) 	923,880	821,841		
	<b>19</b> Depreciation (attach schedule) and depletion . . . 	1,154,928	1,154,928		
	<b>20</b> Occupancy . . . . .	17,304	1,730		15,574
	<b>21</b> Travel, conferences, and meetings . . . . .	11,865	5,933		5,932
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . . 	60,877	44,081		16,796
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	2,415,377	2,115,670		197,668
	<b>25</b> Contributions, gifts, grants paid . . . . .	6,787,988			6,787,988
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	9,203,365	2,115,670		6,985,656
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-3,109,824			
	<b>b Net investment income</b> (if negative, enter -0-)		9,423,491		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	791,941	663,667	663,667
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	112,837,883	113,901,543	130,193,443
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ 445,378 Less accumulated depreciation (attach schedule) ▶ 144,123	304,507	301,255	500,854
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	278,233	313,029	31,140,937	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	114,212,564	115,179,494	162,498,901	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	114,212,564	115,179,494	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	114,212,564	115,179,494	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	114,212,564	115,179,494		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	114,212,564
2	Enter amount from Part I, line 27a . . . . .	-3,109,824
3	Other increases not included in line 2 (itemize) ▶ _____	4,076,754
4	Add lines 1, 2, and 3 . . . . .	115,179,494
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	115,179,494

Form **990-PF** (2010)

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	188,470
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2. . . . .		3	188,470
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	188,470
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	164,296
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	23,805
d	Backup withholding erroneously withheld . . . . .	6d	
7Total credits and payments Add lines 6a through 6d. . . . .		7	188,101
8Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	369
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
cDid the foundation file Form 1120-POL for this year?. . . . .		1c	
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> TX			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.CHFOUNDATIONLUBBOCK.COM</b>	13	Yes	
14	The books are in care of <b>DON GRAF</b> Telephone no <b>(806) 792-0448</b> Located at <b>4601 50TH STREET LUBBOCK TX</b> ZIP+4 <b>79414</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	116,916,497
b	Average of monthly cash balances. . . . .	1b	3,219,277
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	24,970,148
d	Total (add lines 1a, b, and c). . . . .	1d	145,105,922
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	145,105,922
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	2,176,589
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	142,929,333
6	Minimum investment return. Enter 5% of line 5. . . . .	6	7,146,467

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	7,146,467
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	188,470
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	188,470
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	6,957,997
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	6,957,997
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	6,957,997

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	6,985,656
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,985,656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	6,985,656
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. . . . .			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005. . . . .			
b	From 2006. . . . .			
c	From 2007. . . . .			
d	From 2008. . . . .			
e	From 2009. . . . .			
f	Total of lines 3a through e. . . . .			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 6,985,656			
a	Applied to 2009, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. . . . .			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. . . . .			
10	Analysis of line 9			
a	Excess from 2006. . . . .			
b	Excess from 2007. . . . .			
c	Excess from 2008. . . . .			
d	Excess from 2009. . . . .			
e	Excess from 2010. . . . .			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

KAY SANFORD  
P O BOX 94038  
LUBBOCK, TX 79493  
(806) 792-0448

b

The form in which applications should be submitted and information and materials they should include

GRANT REQUESTS SHOULD BE IN WRITING AND INCLUDE (1) A BRIEF BACKGROUND OF THE ORGANIZATION, (2) A DESCRIPTION OF THE PROPOSED PROJECT AND A CONCISE STATEMENT OF ITS OBJECTIVES AND GOALS, (3) AN EXPLANATION OF THE PROPOSED USE OF FUNDS, (4) A DETAILED BUDGET, OTHER SOURCES OF DOCUMENTS FROM INTERNAL REVENUE SERVICE SHOWING TAX EXEMPT STATUS, (5) A STATEMENT OF APPROVAL OF THE REQUEST SIGNED BY THE CHIEF ADMINISTRATOR AND THE CHAIRMAN OF THE BOARD AND THE NAME OF THE PRIMARY CONTACT PERSON FOR FOLLOW UP, (6) MOST RECENT FINANCIAL REPORT, AND (7) PLAN FOR SUSTAINING THE PROJECT AFTER GRANT FUNDS EXPIRE

c

Any submission deadlines

MAY 1ST OF EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE GENERALLY RESTRICTED TO ORGANIZATIONS WHOSE SERVICES BENEFIT THE SOUTH PLAINS AREA OF TEXAS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	6,787,988
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments					127,766
<b>4</b>	Dividends and interest from securities. . . .					2,397,998
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					7,694,793
<b>8</b>	Gain or (loss) from sales of assets other than inventory					-4,363,644
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. .					
<b>11</b>	Other revenue <b>a</b> See Additional Data Table					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). .					6,093,541
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					6,093,541

(See worksheet in line 13 instructions on page 28 to verify calculations )

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-08-15

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

KEVIN G MCMAHON

Date

2011-08-12

Check if self-employed ☐

PTIN

Firm's name

CARAWAY MCMAHON & COMPANY LLP

7822 ORLANDO AVE

Firm's address

LUBBOCK, TX 794231942

Firm's EIN






Phone no (806) 795-0470

Form 990-PF (2010)


Additional Data

Software ID:  
Software Version:  
EIN: 75-1534816  
Name: CH FOUNDATION INC


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DON GRAF 	EXEC DIR/SEC 30 00	69,600	0	0
P O BOX 94038 LUBBOCK, TX 79493				
KAY SANFORD 	PRES/ADMIN 30 00	69,600	0	0
9307 QUINTON AVENUE LUBBOCK, TX 79424				
KEVIN G MCMAHON 	TREASURER 1 00	0	0	0
4011 88TH PLACE LUBBOCK, TX 79423				
KATHY GILBREATH 	VICE PRESIDE 1 00	0	0	0
4603 5TH STREET LUBBOCK, TX 79416				
CAROL MCWHORTER 	TRUSTEE 1 00	0	0	0
3019 21ST STREET LUBBOCK, TX 79410				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACROSS THE STREET OUTREAC 2002 60TH STREET LUBBOCK, TX 79412	N/A	PUBLIC	GRANT	5,104
ARCS FOUNDATION PO BOX 94206 LUBBOCK, TX 79493	N/A	PUBLIC	GRANT	16,000
ALL SAINTS EPISCOPAL SCHO 3222 103RD ST LUBBOCK, TX 79423	N/A	PUBLIC	GRANT	100,000
AMERICAN CANCER SOCIETY 3411 73RD STREET LUBBOCK, TX 79423	N/A	PUBLIC	GRANT	500,000
AMERICAN MUSEUM OF AGRICU 1501 CANYON LAKE DRIVE LUBBOCK, TX 79403	N/A	PUBLIC	GRANT	50,000
ASSIST HUMAN NEEDS 3101 35TH STREET LUBBOCK, TX 79410	N/A	PUBLIC	GRANT	5,000
BALLET LUBBOCK 5702 GENOA AVENUE LUBBOCK, TX 79424	N/A	PUBLIC	GRANT	59,350
BOY SCOUTS - SOUTH PLAINS 30 BRIERCROFT OFFICE PARK LUBBOCK, TX 79412	N/A	PUBLIC	GRANT	30,000
BRIDGE OF LUBBOCK INC 1301 REDBUD LUBBOCK, TX 79403	N/A	PUBLIC	GRANT	15,000
BROWNFIELD SENIOR CITIZEN 500 BRIDGES STREET BROWNFIELD, TX 79316	N/A	PUBLIC	GRANT	10,000
CAPROCK AMBUCS PO BOX 93871 LUBBOCK, TX 79493	N/A	PUBLIC	GRANT	5,000
CENTER FOR GLOBAL UNDERST PO BOX 30 LUBBOCK, TX 79408	N/A	PUBLIC	GRANT	6,000
CITY OF LUBBOCK PO BOX 2000 LUBBOCK, TX 79457	N/A	PUBLIC	GRANT	1,080,000
CASA OF THE SOUTH PLAINS 916 MAIN ST STE 425 LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	33,358
CATHOLIC FAMILY SERVICES 102 AVENUE J LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	17,000
<b>Total . . . . .</b>  <b>3a</b>				6,787,988


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
COLLEGE BASEBALL FTD PO BOX 6507 LUBBOCK, TX 79493	N/A	PUBLIC	GRANT	50,000
COMMUNITY PARTNERS OF LBK 720 TEXAS AVENUE LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	6,000
CONKERR CENTER 295 E SWEDES FORD 396 WAYNE, PA 19087	N/A	PUBLIC	GRANT	1,000
CORE KNOWLEDGE CENTER (LI 5601 19TH STREET LUBBOCK, TX 79407	N/A	PUBLIC	GRANT	55,400
CONFERENCE OF SOUTHWEST F 3102 MAPLE AVENUE 260 DALLAS, TX 75201	N/A	PUBLIC	GRANT	3,500
COVENANT HEALTH SYSTEM FT 3615 19TH STREET LUBBOCK, TX 79410	N/A	PUBLIC	GRANT	274,000
DISMAS CHARITIES INC 709 E 49TH STREET LUBBOCK, TX 79404	N/A	PUBLIC	GRANT	48,000
EARLY LEARNING CENTERS OF 1639 MAIN ST LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	125,000
FAMILY PROMISE OF LUBBOCK PO BOX 1258 LUBBOCK, TX 79408	N/A	PUBLIC	GRANT	25,000
FRESH ANOINTING - HALE PO BOX 985 HALE CENTER, TX 79041	N/A	PUBLIC	GRANT	2,400
GIRL SCOUTS - TXOK 2567 74TH STREET LUBBOCK, TX 79424	N/A	PUBLIC	GRANT	16,149
GUADALUPE PARKWAY CENTERS 405 N MLK JR BLVD LUBBOCK, TX 79403	N/A	PUBLIC	GRANT	72,939
GOODWILL INDUSTRIES 715 28TH STREET LUBBOCK, TX 79404	N/A	PUBLIC	GRANT	111,005
HIGH POINT VILLAGE PO BOX 65674 LUBBOCK, TX 79464	N/A	PUBLIC	GRANT	100,000
HOPE COMMUNITY OF SHALOM 5404 17TH PLACE LUBBOCK, TX 79416	N/A	PUBLIC	GRANT	6,346
<b>Total . . . . .</b>  <b>3a</b>				6,787,988


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LEGAL AID OF LUBBOCK INC 916 MAIN LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	14,022
LITERACY LUBBOCK 1306 9TH STREET LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	37,000
LOUISE UNDERWOOD CTR ARTS 511 AVENUE K LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	230,618
LUBBOCK AREA FOUNDATION 1655 MAIN ST STE 202 LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	138,500
LUBBOCK ARTS ALLIANCE PO BOX 5092 LUBBOCK, TX 79408	N/A	PUBLIC	GRANT	47,000
LUBBOCK BOYS & GIRLS CLUB PO BOX 94163 LUBBOCK, TX 79493	N/A	PUBLIC	GRANT	12,800
LUBBOCK CHILDREN'S HEALTH 302 N UNIVERSITY AVENUE LUBBOCK, TX 79415	N/A	PUBLIC	GRANT	20,750
LUBBOCK CHORALE PMB 303 5815 82ND 145 LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	20,000
LUBBOCK CHRISTIAN UNIVERS 5601 19TH STREET LUBBOCK, TX 79407	N/A	PUBLIC	GRANT	42,464
LUBBOCK COMMUNITY THEATRE 511 AVE K LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	31,750
LUBBOCK HABITAT FOR HUMAN PO BOX 209 LUBBOCK, TX 79408	N/A	PUBLIC	GRANT	28,905
LUBBOCK IMPACT INC 2707 34TH STREET LUBBOCK, TX 79410	N/A	PUBLIC	GRANT	25,818
LUBBOCK ISD - FOUNDATION 1628 19TH STREET LUBBOCK, TX 79401	N/A	PUBLIC	GRANT	144,135
LUBBOCK MEMORIAL ARBORETU PO BOX 93446 LUBBOCK, TX 79493	N/A	PUBLIC	GRANT	12,725
LUBBOCK MOONLIGHT MUSICAL PO BOX 42033 LUBBOCK, TX 79409	N/A	PUBLIC	GRANT	325,000
<b>Total</b> . . . . .  <b>3a</b>				6,787,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LUBBOCK SYMPHONY ORCHESTR 601 AVE K LUBBOCK,TX 79401	N/A	PUBLIC	GRANT	100,000
LUBBOCK UNITED NEIGHBHD 1706 23RD STREET STE104 LUBBOCK,TX 79411	N/A	PUBLIC	GRANT	20,000
LUBBOCK YOUNG LIFE 3202 34TH STREET LUBBOCK,TX 79410	N/A	PUBLIC	GRANT	35,000
MERCY RETREAT CENTER PO BOX 744 SLATON,TX 79364	N/A	PUBLIC	GRANT	15,000
MORRIS SAFE HOUSE 3240 NIGHTINGALE ROAD LUBBOCK,TX 79407	N/A	PUBLIC	GRANT	2,500
MUSEUM OF THE LLANO ESTAC 1900 W 8TH STREET PLAINVIEW,TX 79072	N/A	PUBLIC	GRANT	10,000
NAMI OF LUBBOCK PO BOX 6854 LUBBOCK,TX 79493	N/A	PUBLIC	GRANT	5,000
NATIONAL COWBOY SYMPOSIUM PO BOX 6638 LUBBOCK,TX 79493	N/A	PUBLIC	GRANT	8,500
NATURE CONSERVANCY OF TX 2122 KIDWELL ST STE 100 DALLAS,TX 75214	N/A	PUBLIC	GRANT	20,000
PARENTING COTTAGE 3818 50TH STREET LUBBOCK,TX 79413	N/A	PUBLIC	GRANT	26,465
PEP HIGH SCHOOL 500 CHAMPION DRIVE MORTON,TX 79346	N/A	PUBLIC	GRANT	15,600
RANCHING HERITAGE CENTER 3121 4TH STREET LUBBOCK,TX 79409	N/A	PUBLIC	GRANT	37,000
RECORDING LIBRARY BLIND 2012 W CUTHBERT MIDLAND,TX 79701	N/A	PUBLIC	GRANT	6,000
REFUGE SERVICES PO BOX 53684 LUBBOCK,TX 79453	N/A	PUBLIC	GRANT	21,050
RONALD MCDONALD HOUSE 3413 10TH STREET LUBBOCK,TX 79415	N/A	PUBLIC	GRANT	17,281
<b>Total . . . . .</b>  <b>3a</b>				6,787,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SANTA FE OPERA PO BOX 2408 SANTA FE,NM 87504	N/A	PUBLIC	GRANT	5,000
SCHOLARS INC 6102 PR 6470 LUBBOCK,TX 79416	N/A	PUBLIC	GRANT	10,000
SCIENCE SPECTRUM 2579 S LOOP 289 250 LUBBOCK,TX 79423	N/A	PUBLIC	GRANT	38,500
SILENT WINGS MUSEUM FOUND 4405 10TH STREET LUBBOCK,TX 79416	N/A	PUBLIC	GRANT	27,625
SOUTH PLAINS COLLEGE FOUN 1401 S COLLEGE LEVELLAND,TX 79336	N/A	PUBLIC	GRANT	107,900
SOUTH PLAINS FOOD BANK 4612 LOCUST AVENUE LUBBOCK,TX 79404	N/A	PUBLIC	GRANT	107,300
SPECIAL OLYMPICS TEXAS 1318 13TH ST STE7 LUBBOCK,TX 79401	N/A	PUBLIC	GRANT	15,000
SPIRIT RANCH INC PO BOX 53667 LUBBOCK,TX 79453	N/A	PUBLIC	GRANT	82,115
SUPPORTERS OF THE FINE AR PO BOX 53005 LUBBOCK,TX 79453	N/A	PUBLIC	GRANT	32,300
SUSAN G KOMEN FOR THE CU 5121 69TH DR A-10A LUBBOCK,TX 79424	N/A	PUBLIC	GRANT	20,000
TEXAS INTERSCHOLASTIC LG PO BOX 8028 AUSTIN,TX 78713	N/A	PUBLIC	GRANT	84,750
TEXAS RAMP PROJECT 1706 SLIDE ROAD LUBBOCK,TX 79416	N/A	PUBLIC	GRANT	3,000
UNITED WAY OF LUBBOCK 1655 MAIN ST STE 101 LUBBOCK,TX 79401	N/A	PUBLIC	GRANT	310,000
VOLUNTEER CENTER OF LUBBO 1706 23RD ST STE 101 LUBBOCK,TX 79411	N/A	PUBLIC	GRANT	141,020
VOLUNTEER SERVICES COUNCI PO BOX 5396 LUBBOCK,TX 79408	N/A	PUBLIC	GRANT	31,923
<b>Total . . . . .</b>  <b>3a</b>				6,787,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST TEXAS HOST COMMITTEE 1706 23RD STREET STE 102 LUBBOCK, TX 79411	N/A	PUBLIC	GRANT	20,000
WEST TEXAS ALLIED COMMUNI 408 E 13TH STREET LITTLEFIELD, TX 79339	N/A	PUBLIC	GRANT	20,000
WOMEN'S PROTECTIVE SERVIC PO BOX 54089 LUBBOCK, TX 79453	N/A	PUBLIC	GRANT	50,000
YWCA OF LUBBOCK 3101 35TH STREET LUBBOCK, TX 79413	N/A	PUBLIC	GRANT	233,000
YOUTH CORPS INC PO BOX 94641 LUBBOCK, TX 79493	N/A	PUBLIC	GRANT	15,000
TEXAS TECH UNIVERSITY - F BOX 42004 LUBBOCK, TX 79409	N/A	PUBLIC	GRANT	1,114,121
MUSEUM OF TEXAS TECH UNIV BOX 43191 LUBBOCK, TX 79409	N/A	PUBLIC	GRANT	20,000
<b>Total . . . . .</b>				<b>6,787,988</b>

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions )
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a Mallet Ranch - Crop Sales					33,912
b Mallet Ranch-Grass Leases					11,874
c Mallet Ranch-Damages					82,497
d Mallet Ranch-Misc Income					810
e Mallet Ranch-Surface Rental					49,478
f Mallet Ranch-Patronage Div					3,841
g Mallet Ranch - Crop Ins Pro					4,113
h Devitt-Jones Farm-Grass Lea					1,251
i Devitt-Jones Farm-Damages					2,366
j Devitt-Jones Farm - Easment					1,240
k 12B-1 Fees					43,757
l Other Income					1,489

## TY 2010 Accounting Fees Schedule

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	27,225	2,723		24,502

**TY 2010 Compensation Explanation****Name:** CH FOUNDATION INC**EIN:** 75-1534816

Person Name	Explanation
DON GRAF	
KAY SANFORD	
KEVIN G MCMAHON	
KATHY GILBREATH	
CAROL MCWHORTER	

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2010 Depreciation Schedule**

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION		8,088	1,567	MACRS SL CLASS LIFE	7 0000	709	709		

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2010 Gain/Loss from Sale of Other Assets Schedule**

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BLACKROCK US DEBT INDEX FUND B	2005-01	PURCHASE	2010-02		16,925,285	20,659,803			-3,734,518	
BLACKROCK EQUITY INDEX FUND	2006-02	PURCHASE	2010-10		6,828	14,157			-7,329	
BLACKROCK MID CAP ALPHA TILTS FUND B	2005-01	PURCHASE	2010-02		6,286,614	9,217,918			-2,931,304	
BLACKROCK RUSSELL 2000 INDEX	2005-01	PURCHASE	2010-10		4,437	5,507			-1,070	
BLACKROCK MID CAP EQUITY INDEX FUND	2010-02	PURCHASE	2010-10		3,681	3,733			-52	
PIMCO DIVERSIFIED INCOME FUND	2005-02	PURCHASE	2010-10		800,000	744,781			55,219	
PIMCO TOTAL RETURN INST	2010-02	PURCHASE	2010-10		6,250,000	5,851,698			398,302	
TIFF US EQUITY FUND	2005-01	PURCHASE	2010-09		5,021,515	6,148,727			-1,127,212	
K-1 ACTIVITY		PURCHASE			1,902,344				1,902,344	

## TY 2010 Investments Corporate Stock Schedule

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SSGA-RUSSELL 1000 GROWTH FUND		9,686
US SMALL CAP VALUE PORTFOLIO	4,288,012	4,440,286
DFA INTL SMALL CAP VALUE PORTFOLIO	3,793,104	3,993,638
EMERGING MARKETS VALUE PORTFOLIO	5,347,435	7,052,332
PRIVATE ADVISORS STABLE VALUE FUND	4,500,000	5,575,218
BARCLAYS-RUSSELL 2000 INDEX FD B		
WASHINGTON MUTUAL INVESTORS FD	5,974,333	6,108,925
PIMCO REAL RETURN FUND	6,154,223	6,253,713
PIMCO DIVERSIFIED INCOME FUND	5,827,094	6,114,293
POINTER OFFSHORE, LTD	4,500,000	7,529,995
BARCLAYS-MID CAP ALPHA TILTS FD B		
TIFF US EQUITY FUND	7,941,561	6,897,902
EUROPACIFIC GROWTH FUND	12,309,337	15,463,641
BARCLAYS-EQUITY INDEX FUND B		
BARCLAYS-US DEBT INDEX FUND B		
BLACKROCK EQUITY INDEX FUND	18,428,316	20,281,241
BLACKROCK MID CAP INDEX FUND	9,350,321	10,986,827
BLACKROCK RUSSELL 2000 INDEX FUND	7,215,424	10,914,278
PIMMCO TOTAL RETURN FUND	15,187,765	15,096,621
FIDELITY REAL ESTATE HIGH INCOME FUN	3,084,618	3,474,847

**TY 2010 Investments - Land Schedule****Name:** CH FOUNDATION INC**EIN:** 75-1534816

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MALLET RANCH-LAND & IMPROVEMENTS	408,689	133,185	275,504	478,140
DEVITT JONES FARM-LAND & IMPROVEMENT	28,872	3,121	25,751	21,714
OFFICE EQUIPMENT	7,817	7,817		1,000

TY 2010 Legal Fees Schedule

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,288			

**TY 2010 Other Assets Schedule****Name:** CH FOUNDATION INC**EIN:** 75-1534816

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCOUNTS RECEIVABLE-OIL RUNS	37,299	37,545	37,545
ACCOUNTS RECEIVABLE-SWEEP INCOME	1,387	1,387	1,387
MINERAL INTERESTS	6,818,724	7,972,943	30,827,908
LESS ACCUMULATED DEPLETION	-6,818,724	-7,972,943	
INVESTMENT IN MALLET RANCH	219,802	248,659	248,659
INVESTMENT IN DEVITT-JONES FARM	19,745	25,438	25,438
ACCOUNTS RECEIVABLE-OTHER			

## TY 2010 Other Expenses Schedule

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CONTRACT LABOR	4,223	423		3,800
INSURANCE	5,515	552		4,963
OFFICE SUPPLIES/EXPENSE	8,926	893		8,033
MALLET RANCH-RANCH SURVELLANC	71	71		
MALLET RANCH-PAYROLL	10,652	10,652		
MALLET RANCH - PAYROLL TAXES	824	824		
MALLET RANCH - PROFESSIONAL F	17,246	17,246		
MALLET RANCH-CHEMICALS	3,494	3,494		
MALLET RANCH - SUPPLIES	558	558		
MALLET RANCH-REPAIRS	246	246		
MALLET RANCH-TELEPHONE	133	133		
MALLET RANCH-AUTO EXPENSE	496	496		
MALLET RANCH-INSURANCE	1,483	1,483		
MALLET RANCH-MEALS	12	12		
MALLET RANCH-DEPRECIATION	5,796	5,796		
MALLET RANCH-MISCELLANEOUS	25	25		
DEVITT JONES FARM-INSURANCE	428	428		
DEVITT JONES FARM - PROFESSIO	604	604		
DEVITT JONES FARM-DEPRECIATIO	133	133		
DEVITT JONES FARM-MISCELLANEO	12	12		

**TY 2010 Other Income Schedule****Name:** CH FOUNDATION INC**EIN:** 75-1534816

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
ROYALTIES	7,694,793	7,694,793	
MALLET RANCH - CROP SALES	33,912	33,912	
MALLET RANCH-GRASS LEASES	11,874	11,874	
MALLET RANCH-DAMAGES	82,497	82,497	
MALLET RANCH-MISC INCOME	810	810	
MALLET RANCH-SURFACE RENTALS	49,478	49,478	
MALLET RANCH-PATRONAGE DIV	3,841	3,841	
MALLET RANCH - CROP INS PRO	4,113	4,113	
DEVITT-JONES FARM-GRASS LEASE	1,251	1,251	
DEVITT-JONES FARM-DAMAGES	2,366	2,366	
DEVITT-JONES FARM - EASMENT	1,240	1,240	
12B-1 FEES	43,757	43,757	
OTHER INCOME	1,489	1,489	

## TY 2010 Other Increases Schedule

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Description	Amount
PREFERENCE DEPLETION	1,154,219
RUSSELL 2000 INDEX FUND B BASIS ADJUSTMENT	2,922,535

**TY 2010 Other Liabilities Schedule**

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE		

**TY 2010 Other Professional Fees Schedule****Name:** CH FOUNDATION INC**EIN:** 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS CONSULTING	10,000	10,000		
INVESTMENT FEES	58,161	58,161		

## TY 2010 Taxes Schedule

**Name:** CH FOUNDATION INC

**EIN:** 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	102,039			
OIL & GAS SEVERANCE TAXES	335,820	335,820		
PROPERTY TAXES	486,021	486,021		
FOREIGN TAXES WITHHELD ON INVEST				