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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900

A Employer identification number
74-6254895

Number and street (or P O box number if mail is not delivered to street address)
C/O JPMORGAN CHASE BANKNAPOBOX 3038

Room/suite

B Telephone number (see page 10 of the instructions)
(414) 977-1210

City or town, state, and ZIP code
MILWAUKEE, WI 53201

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 1,474,174

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	33	33		
	4 Dividends and interest from securities.	28,447	28,415		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	19,401			
	b Gross sales price for all assets on line 6a <u>397,955</u>				
	7 Capital gain net income (from Part IV, line 2)		19,401		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,118	1,118		
	12 Total. Add lines 1 through 11	48,999	48,967		
	13 Compensation of officers, directors, trustees, etc	13,767	10,325		3,442
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	825	0		825
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	692	355		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	657	0		657
	23 Other expenses (attach schedule)	658	658		0
	24 Total operating and administrative expenses. Add lines 13 through 23	16,599	11,338		4,924
	25 Contributions, gifts, grants paid	63,500			63,500
	26 Total expenses and disbursements. Add lines 24 and 25	80,099	11,338		68,424
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-31,100			
	b Net investment income (if negative, enter -0-)		37,629		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,446	6,819	6,818
	2	Savings and temporary cash investments	77,365	46,112	46,112
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	701,113	704,341	859,086
	c	Investments—corporate bonds (attach schedule).	0	523,998	559,314
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	517,073	0	0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	30	31	2,844	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,312,027	1,281,301	1,474,174	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,312,027	1,281,301	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,312,027	1,281,301	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,312,027	1,281,301	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,312,027
2	Enter amount from Part I, line 27a	-31,100
3	Other increases not included in line 2 (itemize) ▶ _____	890
4	Add lines 1, 2, and 3	1,281,817
5	Decreases not included in line 2 (itemize) ▶ _____	516
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,281,301

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 396,148		378,554	17,594
b 1,807			1,807
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			17,594
b			1,807
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,401
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	64,871	1,310,738	0 049492
2008	81,328	1,531,330	0 053109
2007	83,454	1,768,993	0 047176
2006	81,570	1,674,494	0 048713
2005	83,077	1,638,846	0 050692

2	Total of line 1, column (d).	2	0 249182
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049836
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,410,869
5	Multiply line 4 by line 3.	5	70,312
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	376
7	Add lines 5 and 6.	7	70,688
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	68,424

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1753
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		20
3 Add lines 1 and 2.		3753
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		40
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5753
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010 6a		
b Exempt foreign organizations—tax withheld at source 6b		
c Tax paid with application for extension of time to file (Form 8868) 6c		
d Backup withholding erroneously withheld 6d		
7 Total credits and payments Add lines 6a through 6d.		70
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		810
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9763
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JPMORGAN CHASE BANK NA Telephone no (512) 479-2683 Located at 221 WEST SIXTH STREET FL 2 AUSTIN TX ZIP+4 787013400			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		0
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA	TRUSTEE	13,767	0	0
P O BOX 3038	6 00			
MILWAUKEE, WI 53201				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,341,228
b	Average of monthly cash balances.	1b	88,768
c	Fair market value of all other assets (see page 24 of the instructions).	1c	2,358
d	Total (add lines 1a, b, and c).	1d	1,432,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,432,354
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	21,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,410,869
6	Minimum investment return. Enter 5% of line 5.	6	70,543

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	70,543
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	753
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	753
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	69,790
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	69,790
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	69,790

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	68,424
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,424
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	68,424
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				69,790
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				3,574
b From 2006.				314
c From 2007.				
d From 2008.				5,439
e From 2009.				
f Total of lines 3a through e.	9,327			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 68,424				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				68,424
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,366			1,366
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,961			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	2,208			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	5,753			
10 Analysis of line 9				
a Excess from 2006.				314
b Excess from 2007.				
c Excess from 2008.				5,439
d Excess from 2009.				
e Excess from 2010.				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JPMORGAN PCS ATTN DEBORAH OTTINGER
2200 ROSS AVENUE FL 5
DALLAS, TX 752012787
(214) 965-2914

b

The form in which applications should be submitted and information and materials they should include

PURPOSE AND USE OF GRANT, OTHER SOURCES OF FUNDS,NUMBER OF PEOPLE TO BENEFIT FROM THIS GRANT, ORGANIZATION BUDGET, INCOME AND EXPENSE STATEMENT AND BALANCE SHEET CALL FOR APPLICATION FORM

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO PUBLIC CHARITIES DESCRIBED BY IRC SECTION 501 (C) 3 - ORGANIZATION APPLYING SHOULD USE THE FUNDS RECEIVED IN TEXAS AND THE ORGANIZATION MUST BE LOCATED IN THE AUSTIN TEXAS AREA

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	63,500
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-09

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 74-6254895
Name: THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUSTIN CHILDREN'S SHELTER 4800 MANOR ROAD AUSTIN,TX 78723	NONE	PUBLIC CHARITY	GRANT S A F E PROGRAM	7,000
CAPITAL AREA FOOD BANK OF TEXAS 8201 S CONGRESS AVENUE AUSTIN,TX 78745	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,500
CARITAS OF AUSTIN P O BOX 1947 AUSTIN,TX 78752	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,500
CHILDREN'S MEDICAL CENTER FNDN OF CENTRAL TX (SETON HEALTHCARE) 4900 MUELLER BLVD AUSTIN,TX 78723	NONE	PUBLIC CHARITY	GRANT CHILDRENS HEALTH EXPRESS	3,000
FAMILY ELDERCARE 2210 HANCOCK DR AUSTIN,TX 78756	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
HELPING HAND HOME FOR CHILDREN 3804 AVENUE B AUSTIN,TX 78751	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,500
JUNIOR LEAGUE OF AUSTIN 5416 PARKCREST DRIVE STE 100 AUSTIN,TX 78731	NONE	PUBLIC CHARITY	GRANT CON MI MADRE	7,000
MAKE-A-WISH FDN OF CENTRAL & S TEXAS INC 2224 WALSH TARLTON LN AUSTIN,TX 78746	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
MEALS ON WHEELS AND MORE 3227 EAST FIFTH STREET AUSTIN,TX 78702	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,500
PEOPLE'S COMMUNITY CLINIC 2909 NORTH IH 35 AUSTIN,TX 78722	NONE	PUBLIC CHARITY	GRANT IMMUNIZATION PROGRAM	3,500
FOUNDATION FOR SAFEPLACE DOMESTIC VIOLENCE & SEXUAL ASSUAL SURVIVAL PO BOX 19454 AUSTIN,TX 78760	NONE	PUBLIC CHARITY	GRANT STOCKTON HICKS CHILD DEVELOPEMENT CENTER	5,000
SETTLEMENT CLUB 1600 PEYTON GIN ROAD AUSTIN,TX 78758	NONE	PUBLIC CHARITY	GRANT A NEW BEGINNING	2,500
ANY BABY CAN 1121 EAST 7TH STREET AUSTIN,TX 78702	NONE	PUBLIC CHARITY	GRANT PARENTING EDUCATION	5,000
AUSTIN CHILD GUIDANCE CENTER 810 WEST 45TH STREET AUSTIN,TX 78705	NONE	PUBLIC CHARITY	GRANT INFANT AND EARLY CHILDHOOD MENTAL HEALTH	2,500
AUSTIN PLASTIC SURGURY FOUNDATION AUSTIN SMILES PO BOX 26694 AUSTIN,TX 78755	NONE	PUBLIC CHARITY	GRANT CAMP AMIGO	3,000
Total			3a	63,500

TY 2010 Accounting Fees Schedule

Name: THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900
EIN: 74-6254895

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	825	0		825

**TY 2010 All Other Program
Related Investments Schedule**

Name: THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900
EIN: 74-6254895

Category	Amount
N/A	0

**TY 2010 Investments Corporate
Bonds Schedule****Name:** THEODORE P DAVIS CHARITABLE TRUST

R76328005 / 8307001900

EIN: 74-6254895

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS - 7276.596 SHS	51,300	53,119
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) - 4397.906 SHS	42,000	43,627
ISHARES BARCLAYS TIPS BOND FUND - 392 SHS	39,177	42,148
JPM HIGH YIELD FD - SEL FUND 3580 6.12% - 11195.783 SHS	73,831	91,246
JPM SHORT DURATION BOND FD - SEL FUND 3133 1.20% - 23468.486 SHS	252,699	257,449
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 2037.753 SHS	27,891	29,466
JPM STR INC OPP FD FUND 3844 2.16% - 2352.97 SHS	23,600	27,836
JPM INTL CURRENCY INCOME FD INCOME FUND 1.45% - 1282.051 SHS	13,500	14,423

**TY 2010 Investments Corporate
Stock Schedule****Name:** THEODORE P DAVIS CHARITABLE TRUST

R76328005 / 8307001900

EIN: 74-6254895

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MATTHEWS PACIFIC TIGER FD - 2658.383 SHS	47,500	62,313
SPDR S&P 500 ETF TRUST - 501 SHS	55,050	63,001
ISHARES RUSSELL MIDCAP INDEX FUND - 726 SHS	61,995	73,871
ARTISAN INTL VALUE FUND - INV - 463 SHS	11,404	12,552
FMI FDS INC LARGE CAP FD - 4533.21 SHS	50,047	70,763
ARBITRAGE FUNDS - I CL I - 2151.111 SHS	28,072	27,513
JPM US REAL ESTATE FD - SEL FUND 3037 - 1923.687 SHS	32,567	29,971
JPM INTREPID AMERICA FD - SEL FUND 1206 - 1489.379 SHS	32,409	34,151
JPM ASIA 3 FD - SEL FUND 1134 - 1628.666 SHS	36,582	61,694
JPM SMALL CAP CORE FD - SEL FUND 690 - 491.228 SHS	14,000	17,920
VANGUARD MSCI EMERGING MARKETS ETF - 981 SHS	43,012	47,231
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 - 5486.58 SHS	104,283	113,408
HARTFORD CAPITAL APPRECIATION FUND - 1677.852 SHS	35,000	58,121
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND - 5725.493 SHS	32,635	49,296
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 2655.408 SHS	27,563	27,271
GATEWAY FUND - Y - 549.566 SHS	14,234	14,322
SPDR GOLD TRUST - 125 SHS	11,102	17,340
ARTIO INTERNATIONAL 3 II - I - 314 SHS	3,777	3,912
HARTFORD MID CAP FD I - 371 SHS	7,246	8,218
JPM RESEARCH MARKET NEUTRAL FD - SEL FUND - SEL - 1862.34 SHS	28,863	28,755
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL STRATEGY FUND - SE - 1934.097 SHS	27,000	37,463

TY 2010 Investments - Other Schedule

Name: THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900

EIN: 74-6254895

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPMCB INTERNATIONAL 3 TRUST - 6049.849 SHS	AT COST	0	0

TY 2010 Other Assets Schedule

Name: THEODORE P DAVIS CHARITABLE TRUST

R76328005 / 8307001900

EIN: 74-6254895

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL ASSETS- OIL & GAS ROYALTIES	30	31	2,844

TY 2010 Other Decreases Schedule**Name:** THEODORE P DAVIS CHARITABLE TRUST

R76328005 / 8307001900

EIN: 74-6254895

Description	Amount
MISCELLANEOUS TRANSER OUT	118
CARRYING VALUE/BASIS ADJUSTMENT	398

TY 2010 Other Expenses Schedule

Name: THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900
EIN: 74-6254895

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINERAL PRODUCTION TAXES	42	42		0
MINERAL FEE	616	616		0

TY 2010 Other Income Schedule

Name: THEODORE P DAVIS CHARITABLE TRUST
R76328005 / 8307001900

EIN: 74-6254895

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES- TEXAS	1,118	1,118	1,118

TY 2010 Other Increases Schedule

Name: THEODORE P DAVIS CHARITABLE TRUST

R76328005 / 8307001900

EIN: 74-6254895

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	889
TIMIING DIFFERENCE	1

TY 2010 Taxes Schedule**Name:** THEODORE P DAVIS CHARITABLE TRUST

R76328005 / 8307001900

EIN: 74-6254895

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX PAID - PRIOR YEAR	337	0		0
AD VALOREM TAXES	128	128		0
FOREIGN TAX WITHHELD	227	227		0