S6062264

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SEMMES FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)
800 NAVARRO, SUITE 210

Room/suite
210

City or town, state, and ZIP code
SAN ANTONIO TX 78205

A Employer identification number
74-6062264

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 32,918,858

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	45,738			
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	6,783	6,783	6,783	
4	Dividends and interest from securities	547,635	547,635	547,635	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	14,340			
b	Gross sales price for all assets on line 6a 6,149,782				
7	Capital gain net income (from Part IV, line 2)		14,340		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	2,456,836	2,456,836	2,456,836	
12	**Total.** Add lines 1 through 11	3,071,332	3,025,594	3,011,254	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	34,500	8,625		25,875
14	Other employee salaries and wages				
15	Pension plans, employee benefits	2,295	574		1,721
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	12,075	6,038		6,037
c	Other professional fees (attach schedule) Stmt 3	59,681	59,681		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	270,456	270,456		
19	Depreciation (attach schedule) and depletion	369,101	369,101		
20	Occupancy	9,900	4,950		4,950
21	Travel, conferences, and meetings	3,068	1,534		1,534
22	Printing and publications	991	496		496
23	Other expenses (att. sch) Stmt 5	9,530	9,390		140
24	**Total operating and administrative expenses.** Add lines 13 through 23	771,597	730,845	0	40,753
25	Contributions, gifts, grants paid	943,208			943,208
26	**Total expenses and disbursements.** Add lines 24 and 25	1,714,805	730,845	0	983,961
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,356,527			
b	**Net investment income** (if negative, enter -0-)		2,294,749		
c	**Adjusted net income** (if negative, enter -0-)			3,011,254	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	468,769	378,821	378,821
	2	Savings and temporary cash investments	907,012	515,459	515,459
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule) Stmt 6	1,349,002	1,598,781	1,599,752
	b	Investments—corporate stock (attach schedule) See Stmt 7	12,720,803	14,631,836	23,300,851
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 8)	2,979	2,979	7,123,975
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	15,448,565	17,127,876	32,918,858
Liabilities	17	Accounts payable and accrued expenses	16,141	15,839	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	16,141	15,839	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	15,432,424	17,112,037	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	15,432,424	17,112,037	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	15,448,565	17,127,876	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,432,424
2	Enter amount from Part I, line 27a	2	1,356,527
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	369,101
4	Add lines 1, 2, and 3	4	17,158,052
5	Decreases not included in line 2 (itemize) ▶ See Statement 10	5	46,015
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,112,037

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	14,340
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-55,478

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	750,203	22,350,931	0.033565
2008	1,254,447	24,886,680	0.050406
2007	1,265,738	24,320,809	0.052043
2006	1,114,920	21,047,762	0.052971
2005	982,415	19,891,288	0.049389

2	**Total** of line 1, column (d)	2	0.238374
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047675
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	29,434,526
5	Multiply line 4 by line 3	5	1,403,291
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,947
7	Add lines 5 and 6	7	1,426,238
8	Enter qualifying distributions from Part XII, line 4	8	983,961

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	45,895
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	45,895
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	45,895
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	31,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	31,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	297
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	14,392
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ WWW.SEMMESFOUNDATION.ORG

14 The books are in care of ▶ THOMAS R SEMMES Telephone no ▶ 210-225-0887
800 NAVARRO, SUITE 210
Located at ▶ SAN ANTONIO TX ZIP+4 ▶ 78205

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	19,257,047
b	Average of monthly cash balances	1b	2,510,663
c	Fair market value of all other assets (see page 25 of the instructions)	1c	8,115,058
d	**Total** (add lines 1a, b, and c)	1d	29,882,768
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	29,882,768
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	448,242
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,434,526
6	**Minimum investment return.** Enter 5% of line 5	6	1,471,726

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,471,726
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 45,895		
b	Income tax for 2010. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	45,895
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,425,831
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,425,831
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,425,831

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	983,961
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	983,961
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	983,961

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				1,425,831
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			889,226	
b	Total for prior years: 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 983,961				
a	Applied to 2009, but not more than line 2a			889,226	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				94,735
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,331,096
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THOMAS R SEMMES 210-225-0887
800 NAVARRO, SUITE 210 SAN ANTONIO TX 78205

b The form in which applications should be submitted and information and materials they should include

CONCISE WRITTEN PROPOSALS. MUST SHOW EXEMPT STATUS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SECHEDULE				943,208
Total			▶ 3a	943,208
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,783	
4 Dividends and interest from securities			14	547,635	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	2,456,836	
8 Gain or (loss) from sales of assets other than inventory			25	14,340	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		3,025,594	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,025,594

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

S6062264

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Thomas R. Semmes — Signature of officer or trustee | 5/13/11 — Date | President — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JOHN R. HANNAH	John R Hannah	5-13-11	

Firm's name ▶	John R. Hannah & Co., LLP	PTIN	P00453199
Firm's address ▶	800 Navarro, Suite 210 San Antonio, TX 78205	Firm's EIN ▶	74-2900458
		Phone no	210-226-9249

DAA

S6062264

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2010, or tax year beginning , and ending | **2010**

Name: SEMMES FOUNDATION, INC

Employer Identification Number: 74-6062264

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FROST SEEMS #1 ACCT STCG	P	Various	Various
(2)	FROST SEMMES #1 ACCT LTCG	P	Various	Various
(3)	FROST SEMMES #2 ACCT STCG	P	Various	Various
(4)	FROST SEMMES #2 ACCT LTCG	P	Various	Various
(5)	FROST SEMMES #2 LITIGATION STLMT	P	Various	Various
(6)	FROST SEMMES #2 KINDER MORGAN ADJ	P	Various	Various
(7)	TIFF IV PARTNERS K-1 STCG	P	Various	Various
(8)	TIFF IV PARTNERS K-1 LTCG	P	Various	Various
(9)	TIFF IV PARTNERS SEC 1231	P	Various	Various
(10)	MORGAN STANLEY SMITH BARNEY STCG	P	Various	Various
(11)	MORGAN STANLEY SMITH BARNEY LTCG	P	Various	Various
(12)	KINDER MORGAN K-1 SEC 1231	P	Various	Various
(13)	FROST NATIONAL BANK			
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,947,985		2,947,985	
(2)	15		22	-7
(3)	731,776		797,911	-66,135
(4)	2,175,629		2,130,825	44,804
(5)	3,036			3,036
(6)	4,415			4,415
(7)	4,256			4,256
(8)	15,705			15,705
(9)	8			8
(10)	18,931		12,530	6,401
(11)	229,007		246,165	-17,158
(12)			4	-4
(13)	19,019			19,019
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				
(2)				-7
(3)				-66,135
(4)				44,804
(5)				3,036
(6)				4,415
(7)				4,256
(8)				15,705
(9)				8
(10)				6,401
(11)				-17,158
(12)				-4
(13)				19,019
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTY INCOME	$ 2,374,658	$ 2,374,658	$ 2,374,658
OIL & GAS LEASE BONUS	23,716	23,716	23,716
SABINE ROYALTY	62,302	62,302	62,302
TIFF PARTNERS IV, LLC	-1,191	-1,191	-1,191
KINDER MORGAN	-2,649	-2,649	-2,649
Total	$ 2,456,836	$ 2,456,836	$ 2,456,836

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 12,075	$ 6,038	$	$ 6,037
Total	$ 12,075	$ 6,038	$ 0	$ 6,037

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PORTFOLIO MANAGEMENT AND CUSTODI	$ 59,681	$ 59,681	$	$
Total	$ 59,681	$ 59,681	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PRODUCTION TAXES	$ 138,709	$ 138,709	$	$
FOREIGN TAXES PAID	7,843	7,843		
AD VALORUM TAXES	123,904	123,904		
Total	$ 270,456	$ 270,456	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
OTHER OIL AND GAS EXPENSES	3,210	3,210		
TIFF PARTNERS IV, LLC	6,040	6,040		
OFFICE	280	140		140
Total	$ 9,530	$ 9,390	$ 0	$ 140

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY BILLS	$ 1,349,002	$ 1,598,781	Market	$ 1,599,752
Total	$ 1,349,002	$ 1,598,781		$ 1,599,752

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FROST NATIONAL BANK	$ 6,862,677	$ 8,133,382	Market	$ 16,804,351
TIFF INVESTMENT PROGRAM	2,815,571	2,886,707	Market	2,706,077
VANGUARD GROUP	757,848	1,282,591	Market	1,595,621
USAA	896,212	938,276	Market	979,583
SALOMON SMITH BARNEY	1,388,495	1,390,880	Market	1,215,219
Total	$ 12,720,803	$ 14,631,836		$ 23,300,851

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ROYALTY INTERESTS	$ 2,979	$ 2,979	$ 7,123,975
PREPAID EXCISE TAX			
Total	$ 2,979	$ 2,979	$ 7,123,975

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PERCENTAGE DEPLETION	$ 369,101
Total	$ 369,101

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FEDERAL EXCISE TAX	$ 46,015
Total	$ 46,015

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
THOMAS R SEMMES 800 NAVARRO, STE 210 SAN ANTONIO TX 78205	PRESIDENT	15.00	30,000	0	0
CAROL DUFFELL 800 NAVARRO, STE 210 SAN ANTONIO TX 78205	SEC/TREAS	0.00	0	0	0
L.L. MORRISON, JR 2001 KIRBY, #1300 HOUSTON TX 77019	DIRECTOR	0.00	1,500	0	0
D.R. SEMMES, JR. 134 KINROSS SAN ANTONIO TX 78209	DIRECTOR	0.00	1,500	0	0
PATRICIA A. SEMMES 800 NAVARRO, STE 210 SAN ANTONIO TX 78205	DIRECTOR	0.00	1,500	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
CONCISE WRITTEN PROPOSALS. MUST SHOW EXEMPT STATUS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
GENERALLY SAN ANTONIO AREA. NO INDIVIDUAL GRANTS, LOANS. THE MAJORITY OF CONTRIBUTIONS ARE IN AREAS OF INTEREST, OR INSTITUTIONS SPECIFIED BY THE BOARD OF DIRECTORS.

2010 Tax Information Statement

Account Number: F0673000
Recipient's Tax ID Number: 74-6062264
Payer's Federal ID Number: 74-6036463

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
SEMMES FOUNDATION
C/O MR THOMAS R SEMMES, PRESIDENT
800 NAVARRO, SUITE #210
SAN ANTONIO, TX 78205

Payer's Name and Address:
FROST NATIONAL BANK TRUSTEE
P O BOX 2950
SAN ANTONIO, TX 78299

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
400000.0000	912795W31	U S TREASURY BILLS 10/14/10	07/15/2010	10/14/2010	399,855.50	399,855.50	0.00	0.00
250000.0000	912795R86	U S TREASURY BILLS 1/14/10	07/16/2009	01/14/2010	249,673.20	249,673.20	0.00	0.00
700000.0000	912795T76	U S TREASURY BILLS 3/18/10	VARIOUS	03/18/2010	699,669.92	699,669.92	0.00	0.00
800000.0000	912795UU3	U S TREASURY BILLS 6/17/10	VARIOUS	06/17/2010	799,513.40	799,513.40	0.00	0.00
400000.0000	912795UY5	U S TREASURY BILLS 7/15/10	01/19/2010	07/15/2010	399,736.00	399,736.00	0.00	0.00
400000.0000	912795VB4	U S TREASURY BILLS 9/16/10	03/18/2010	09/16/2010	399,537.44	399,537.44	0.00	0.00
Total Short Term Sales Reported on 1099-B					**2,947,985.46**	**2,947,985.46**	**0.00**	**0.00**
Long Term 15% Sales Reported on 1099-B								
.7549	155123102	CENTRAL SECURITIES CORP	02/15/2000	12/23/2010	15.37	22.17	-6.80	0.00
Total Long Term 15% Sales Reported on 1099-B					**15.37**	**22.17**	**-6.80**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: F0673100
Recipient's Tax ID Number: 74-6062264
Payer's Federal ID Number: 74-6036463

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SEMMES FOUNDATION
C/O MR THOMAS R SEMMES, PRESIDENT
800 NAVARRO, SUITE #210
SAN ANTONIO, TX 78205

Payer's Name and Address:
FROST NATIONAL BANK TRUSTEE
P O BOX 2950
SAN ANTONIO, TX 78299

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
4600.0000	060505104	BANK OF AMERICA CORP COM *	07/31/2009	02/23/2010	74,427.05	66,240.00	8,187.05	0.00
1200 0000	075811109	BECKMAN COULTER INC COM	VARIOUS	07/27/2010	55,727.41	80,223.00	-24,495.59	0 00
3700.0000	260543103	DOW CHEMICAL CO COM *	10/05/2009	07/02/2010	84,360.42	92,079.68	-7,719.26	0.00
3000.0000	26138E109	DR PEPPER SNAPPLE GROUP INC COM	03/09/2010	09/10/2010	104,251.84	100,578.00	3,673.84	0.00
4500.0000	466313103	JABIL CIRCUIT INC COM	03/24/2010	08/26/2010	48,399.37	74813.40	-26,414.03	0.00
2450.0000	G54050102	LAZARD LTD CL A COM	09/15/2010	10/12/2010	86,771.65	84,298.13	2,473.52	0.00
1000.0000	594918104	MICROSOFT CORP WASHINGTON COM*	07/21/2010	11/30/2010	25,307.77	25,500.00	-192.23	0.00
2020 0000	881624209	TEVA PHARMACEUTICAL INDS LTD ADR	VARIOUS	11/12/2010	101,584.48	113,669.88	-12,085.40	0.00
2625.0000	872540109	TJX COMPANIES INC COM	07/21/2010	12/13/2010	116,064.78	110,784.98	5,279.80	0.00
600.0000	H8817H100	TRANSOCEAN LTD*	03/03/2010	05/26/2010	34,881.61	49,724.16	-14,842.55	0.00
Total Short Term Sales Reported on 1099-B					731,776.38	797,911.23	-66134.35	0.00
Long Term 15% Sales Reported on 1099-B								
2100.0000	002824100	ABBOTT LABORATORIES COM*	07/27/2007	11/30/2010	97,613.49	106,384.74	-8,771.25	0.00
2300.0000	00206R102	AT & T INC COM*	VARIOUS	05/17/2010	58,281.01	60,541.00	-2,259.99	0.00
3000.0000	064058100	BANK OF NEW YORK MELLON CORP COM*	11/08/2005	02/26/2010	84,531.72	97,244.40	-12,712.68	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: F0673100
Recipient's Tax ID Number: 74-6062264
Payer's Federal ID Number: 74-6036463
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SEMMES FOUNDATION
C/O MR THOMAS R SEMMES, PRESIDENT
800 NAVARRO, SUITE #210
SAN ANTONIO, TX 78205

Payer's Name and Address:
FROST NATIONAL BANK TRUSTEE
P O BOX 2950
SAN ANTONIO, TX 78299

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
5200.0000	17275R102	CISCO SYSTEM INC COM*	01/24/2006	07/20/2010	115,299.72	95,436.64	19,863.08	0.00
2900.0000	249030107	DENTSPLY INTERNATIONAL INC NEW COM	06/06/2007	02/26/2010	95,552.33	105,343.66	-9,791.33	0.00
2500.0000	263534109	DU PONT E I DE NEMOURS & CO COM*	10/12/2006	07/02/2010	84,752.06	113,116.00	-28,363.94	0.00
2100.0000	532457108	ELI LILLY & CO COM *	VARIOUS	03/16/2010	75,670.44	121,903.68	-46,233.24	0.00
1300.0000	30161N101	EXELON CORP COM*	09/21/2005	03/01/2010	57,723.69	70,129.93	-12,406.24	0.00
1774.5000	30231G102	EXXON MOBIL CORP COM*	VARIOUS	06/24/2010	106,705.45	100,606.32	6,099.13	0.00
1700.0000	369550108	GENERAL DYNAMICS CORP COM*	VARIOUS	07/22/2010	103,640.79	109,234.36	-5,593.57	0.00
2400.0000	428236103	HEWLETT PACKARD CO COM *	05/16/2008	09/14/2010	93,087.22	113,176.56	-20,089.34	0.00
3700.0000	46625H100	JPMORGAN CHASE & CO COM*	VARIOUS	05/17/2010	143,890.93	160,964.10	-17,073.17	0.00
1600.0000	494550106	KINDER MORGAN ENERGY PARTNERS LP*	10/08/2008	03/23/2010	102,717.09	42,540.00	60,177.09	0.00
1300.0000	500255104	KOHLS CORP COM *	11/20/2008	02/09/2010	64,252.85	36,472.02	27,780.83	0.00
800.0000	539830109	LOCKHEED MARTIN CORP COM *	03/26/2009	09/01/2010	56,219.76	56,546.32	-326.56	0 00
4000.0000	594918104	MICROSOFT CORP WASHINGTON COM*	VARIOUS	11/30/2010	101,231.09	112,640.88	-11,409.79	0.00
1300.0000	665859104	NORTHERN TRUST CORP COM*	08/02/2004	02/26/2010	68,886.25	52,478.27	16,407.98	0 00
1400.0000	718172109	PHILIP MORRIS INT'L INC COM*	VARIOUS	05/18/2010	64,654.27	57,582.52	7,071.75	0.00
2400.0000	693475105	PNC FINANCIAL SERVICES GROUP COM*	03/19/2009	04/12/2010	156,728.87	75,901.68	80,827.19	0.00
3300.0000	747525103	QUALCOMM INC COM*	VARIOUS	03/10/2010	128,136.71	125,570.56	2,566.15	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: F0673100
Recipient's Tax ID Number: 74-6062264
Payer's Federal ID Number: 74-6036463

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
SEMMES FOUNDATION
C/O MR THOMAS R SEMMES, PRESIDENT
800 NAVARRO, SUITE #210
SAN ANTONIO, TX 78205

Payer's Name and Address:
FROST NATIONAL BANK TRUSTEE
P O BOX 2950
SAN ANTONIO, TX 78299

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2200.0000	89417E109	TRAVELERS COMPANIES INC COM *	01/23/2008	07/06/2010	106,430.24	101,090.00	5,340.24	0.00
2200.0000	931142103	WAL MART STORES INC COM*	VARIOUS	11/12/2010	118,701.85	106,089.20	12,612.65	0.00
1600.0000	98956P102	ZIMMER HLDGS INC*	VARIOUS	02/01/2010	90,921.25	109,832.58	-18,911.35	0.00
Total Long Term 15% Sales Reported on 1099-B					**2,175,629.08**	**2,130,825.42**	**44,803.64**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

SEMMES FOUNDATION, INC.

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	200	DAIMLER AG MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/19/10	09/20/10	$ 11,854.47	$ 8,675.24		$ 3,179 23
125000190	245	EBAY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/14/09	03/25/10	6,793.63	3,538.58		3,255 05

SUMMARY

SEMMES FOUNDATION, INC.
Account Number 648-13647-16 023

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	39.5071	FRONTIER COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent	08/10/09	07/07/10	$ 282.76	$ 316.23	($ 33 47)	
Total					$ 18,930.86	$ 12,530.05	($ 33 47)	$ 6,434 28

6400.81

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	15	AT&T INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/05	10/05/10	$ 435.75	$ 372.46		$ 63.29
125000030	160	AKZO NOBEL N.V.ADR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/04	07/23/10	9,445.87	5,666.84		3,779 03
125000040	30	AKZO NOBEL N.V.ADR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/21/08	08/19/10	1,705.80	1,778.57	(72.77)	
125000050	10	AKZO NOBEL N.V.ADR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/21/08	09/03/10	559.59	592.86	(33.27)	
125000060	30 120	AKZO NOBEL N.V.ADR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/21/08 09/08/08	09/21/10	1,822.37 7,289.49	1,778.56 7,130.10		43 81 159 39
125000070	25	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	04/16/09	10/27/10	1,015.93	498.44		517 49

2010 YEAR END SUMMARY

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	20	BRISTOL MYERS SQUIBB CO	08/25/04	03/25/10	$ 535.30	$ 469.55		$ 65.75
	60	MorganStanley SmithBarney LLC	11/17/04		1,605.91	1,455.00		150.91
	180	acted as your agent	10/26/05		4,817.73	3,904.09		913.64
		in this transaction.						
125000090	20	BRISTOL MYERS SQUIBB CO	10/26/05	07/19/10	500.00	433.79		66.21
	25	MorganStanley SmithBarney LLC	11/02/05		625.00	524.95		100.05
	275	acted as your agent	11/14/05		6,875.04	6,009.91		865.13
	20	in this transaction.	12/08/05		500.01	432.83		67.18
125000100	330	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/08/05	08/23/10	8,739.37	7,141.70		1,597.67
125000110	360	CENTRAIS ELETRICAS BRASILEIRAS SPON ADR MorganStanley SmithBarney LLC acted as your agent	02/22/02	01/12/10	7,847.90	3,096.00		4,751.90
125000120	30	CISCO SYS INC	10/27/08	03/15/10	781.11	492.80		288 31
	30	MorganStanley SmithBarney LLC	12/05/08		781.11	447 77		333.34
	30	acted as your agent	12/24/08		781.11	489.30		291.81
		in this transaction.						
125000130	170	CONTAX PARTICIPACOES S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/06/05	04/23/10	420.18	85.00		335 18
125000140	30	DOW CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/06	11/08/10	969.03	1,198.50	(229.47)	
125000150	45	DOW CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction	12/07/06	12/02/10	1,461.80	1,797.75	(335 95)	
125000160	130	DOW CHEMICAL CO	12/07/06	12/14/10	4,448.44	5,193.50	(745.06)	
	50	MorganStanley SmithBarney LLC	01/03/07		1,710.94	2,000 00	(289.06)	
		acted as your agent in this transaction.						

2010 YEAR END SUMMARY

SEMMES FOUNDATION, INC.
Account Number 648-13647-16 023

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	90	DOW CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/07	12/28/10	$ 3,094.10	$ 3,600.00	($ 505 90)	
125000180	40	E I DU PONT DE NEMOURS & CO	04/14/09	09/13/10	1,710 89	1,051.42		659.47
	60	MorganStanley SmithBarney LLC	05/07/09		2,566.33	1,716 73		849.60
	20	acted as your agent in this transaction.	05/15/09		855.44	543 72		311 72
125000190	35	EBAY INC	12/05/08	03/25/10	970.52	449.38		521 14
	80	MorganStanley SmithBarney LLC	12/30/08		2,218 33	1,100 82		1,117 51
	40	acted as your agent in this transaction	01/15/09		1,109.17	520.36		588 81
125000200	35	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/06	05/12/10	516.37	1,331.65	(815.28)	
125000210	350	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/06	06/14/10	4,758.30	13,316.48	(8,558.18)	
125000220	125	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/26/06	07/13/10	1,712.63	4,755.89	(3,043.26)	
125000230	.4282	FRONTIER COMMUNICATIONS CORP CASH IN LIEU OF 42820 RECORD 06/07/10 PAY 07/01/10	Unavailable	07/01/10	3 16	—		3.16
125000240	73.0282	FRONTIER COMMUNICATIONS CORP	02/07/06	07/07/10	522.67	575.31	(52 64)	
	46.6901	MorganStanley SmithBarney LLC	04/12/06		334.17	380.19	(46 02)	
	7.1831	acted as your agent	06/09/06		51.41	56.51	(5.10)	
	3.5915		05/20/09		25.70	27 86	(2.16)	
125000250	65	HITACHI LTD-ADR	03/02/04	04/27/10	2,844 71	4,474 31	(1,629 60)	
	20	MorganStanley SmithBarney LLC	08/04/04		875.30	1,195.68	(320.38)	
	60	acted as your agent in this transaction.	08/16/06		2,625.88	3,801.41	(1,175 53)	

2010 YEAR END SUMMARY

SEMMES FOUNDATION, INC.
Account Number 648-13647-16 023

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	55	HOME DEPOT INC	10/15/07	03/05/10	$ 1,752.46	$ 1,812.86	($ 60.40)	
	30	MorganStanley SmithBarney LLC	10/26/07		955.89	932.96		22.93
	170	acted as your agent in this transaction.	11/05/07		5,416.71	5,057.89		358.82
125000270	15	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/07	03/25/10	491.09	446.28		44 81
125000280	25	HOME DEPOT INC	11/05/07	04/21/10	879.37	743 81		135 56
	80	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/05/07		2,814 00	2,305.55		508 45
125000290	60	HOME DEPOT INC	12/05/07	04/23/10	2,162.79	1,729.17		433 62
	30	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/11/07		1,081.39	853.18		228.21
125000300	15	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/11/07	04/28/10	528.74	426 59		102.15
125000310	315	HOME DEPOT INC	12/11/07	12/09/10	10,801.04	8,958 45		1,842 59
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/08		685.78	499.74		186.04
125000320	120	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/06	03/31/10	2,677.67	2,119.02		558.65
125000330	20	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/06	04/16/10	481.67	353.17		128 50
125000340	190	KT CORP SPONSORED ADR	05/01/02	02/17/10	3,868.93	4,311.10	(442.17)	
	120	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/09/02		2,443.54	2,685.94	(242 40)	

SEMMES FOUNDATION, INC.
Account Number 648-13647-16 023

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	180	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/16/08	07/21/10	$ 6,403.37	$ 3,480.41		$ 2,922 96
125000360	720	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/07	01/05/10	8,021.24	8,094.31	(73 07)	
125000370	850	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/07	01/14/10	9,130.07	9,555.79	(425.72)	
125000380	580 20	MOTOROLA INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/12/07 07/30/07	10/05/10	4,993.71 172 20	10,370.57 339.89	(5,376.86) (167.69)	
125000390	165	MOTOROLA INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/07	12/23/10	1,499.51	2,804.06	(1,304.55)	
125000400	70 170	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/27/08 11/21/08	04/01/10	1,104.92 2,683.39	1,019.19 2,189.11		85 73 494.28
125000410	320 60 45	PFIZER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/03/04 11/10/04 11/18/04	02/01/10	6,015.92 1,127.98 845.99	9,576.69 1,652.39 1,259.48	(3,560.77) (524.41) (413.49)	
125000420	45	PORTUGAL TELECOM SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/04	08/13/10	505.56	511.02	(5.46)	
125000430	45	PORTUGAL TELECOM SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/04	08/19/10	523 43	511.02		12.41

SEMMES FOUNDATION, INC.
Account Number 648-13647-16 023

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	140	PORTUGAL TELECOM SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/04	10/15/10	$ 1,961.93	$ 1,589.84		$ 372 09
125000450	35	PORTUGAL TELECOM SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/04	10/28/10	503.08	397.46		105 62
125000460	5.522	ROYAL BK SCOTLAND GROUP	10/19/07	04/16/10	84.36	1,209.77	(1,125 41)	
	3 8347	PLC SPON ADR	03/28/08		58.58	516.05	(457 47)	
	68.0019	MorganStanley SmithBarney LLC	04/02/08		1,038.84	10,038.41	(8,999.57)	
	43.7155	acted as your agent	05/19/08		667.83	4,310.89	(3,643.06)	
	29 655		07/17/08		453.03	2,097.32	(1,644.29)	
	12.2709		08/26/08		187.46	960.78	(773.32)	
125000470	50	SANOFI-AVENTIS	01/10/07	02/16/10	1,834.25	2,245.41	(411.16)	
	10	SPONS ADR	01/26/07		366.85	450.31	(83.46)	
	60	MorganStanley SmithBarney LLC acted as your agent	02/16/07		2,201.11	2,626 33	(425 22)	
125000480	420	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/15/06	04/15/10	5,951.29	6,090 06	(138.77)	
125000490	105	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/15/06	05/12/10	1,504.19	1,522.52	(18.33)	
125000500	70	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/06	05/27/10	991.20	1,015.01	(23.81)	
125000510	200	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/06	06/14/10	2,997.94	2,900 03		97.91
125000520	385	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/06	07/07/10	5,514.95	5,582.55	(67 60)	

SEMMES FOUNDATION, INC.
Account Number 648-13647-16 023

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000530	110	SARA LEE CORP	08/15/06	12/17/10	$ 1,852.95	$ 1,595 02		$ 257 93
	270	MorganStanley SmithBarney LLC	08/17/06		4,548.15	3,878.82		669.33
	120	acted as your agent	04/26/07		2,021.40	1,974.00		47.40
	50	in this transaction.	08/13/09		842.26	472 86		369.40
125000540	5	SUMITOMO MITSUI FINL GROUP INC-JPY MERGER 11/01/10 86562M100001	09/20/07	11/01/10	2.90	7 04	(4 14)	
125000550	255	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/03/03	01/05/10	1,535.90	3,924.50	(2,388.60)	
125000560	15	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/08	10/28/10	437.55	329.82		107 73
125000570	90	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/08	10/29/10	2,648 93	1,978.95		669.98
125000580	210	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/08	12/03/10	6,895.13	4,617.55		2,277.58
125000590	120	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/01/04	03/15/10	3,670.92	2,353.36		1,317.56
125000600	80	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/07/06	08/30/10	2,369.26	2,282.55		86.71
125000610	20	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/07/06	10/04/10	661 44	570.64		90.80

SEMMES FOUNDATION, INC.

Account Number 648-13647-16 023

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	75	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/07/06	12/28/10	$ 2,665.20	$ 2,139.90		$ 525.30 33,502.55
Total					$ 229,007.10	$ 246,165.38	($ 50,660.83)	$ 33,499 39

(17,158.28)

2010 Y

SEMMES FOUNDATION, INC.
2010 CONTRIBUTIONS

ASSISTANCE LEAGUE OF SAN ANTONIO	
P.O. Box 13130	
San Antonio, Texas 78213	
Watch Me Grow Program	$ 2,500
CONFERENCE OF SOUTHWEST FOUNDATIONS	
624 N. Good-Latimer Expy., Suite 100	
Dallas, Texas 75204	
General Support	1,000
FOOD FOR THE HUNGRY	
1224 E. Washington St.	
Phoenix, Arizona 85034	
General Support	2,500
MCNAY ART MUSEUM	
P.O. Box 6069	
San Antonio, Texas 78209	
Intern Program	25,000
Fund Raising Support	15,000
Fund-A-Bus Program	2,500
General Support	5,200
SAN ANTONIO PUBLIC LIBRARY FOUNDATION	
625 Shook Avenue	
San Antonio, Texas 78212	
Branch Initiatives at Julia Yates Semmes Branch	70,000
ST. MARY'S UNIVERSITY, SCHOOL OF LAW	
One Camino Santa Maria	
San Antonio, Texas 78228	
Dean Charles E. Cantu' Scholarship	50,000
SAN ANTONIO ACADEMY OF TEXAS	
117 East French Place	
San Antonio, Texas 78212	
Faculty Salary Endowment	100,000
SOUTHWEST FOUNDATION FOR BIOMEDICAL RESEARCH	
7620 NW Loop 410	
San Antonio, Texas 78227	
General Support	5,000
SUL ROSS STATE UNIVERSITY	
Alpine, Texas 79832	
Museum of the Big Bend Education Program	5,000
Museum of the Big Bend Advisory Council	500

SEMMES FOUNDATION, INC.
2010 CONTRIBUTIONS
(Continued)

TEXAS MILITARY INSTITUTE	
20955 West Tejas Drive	
San Antonio, Texas 78257	
Debt Reduction	100,000
TRINITY UNIVERSITY	
715 Stadium Dr.	
San Antonio, Texas 78212	
Scholarship Fund	400,000
UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY	
700 South Alamo	
San Antonio, Texas 78293	
General Support	25,000
UNIVERSITY OF ALABAMA MUSEUMS	
120 Smith Hall	
P.O. Box 870340	
Tuscaloosa, Alabama 35487-0340	
Scholarship Endowment	100,000
Moundville Archaelogical Park	4,000
University of Alabama Museums	1,000
UNIVERSITY OF TEXAS AT AUSTIN, MCDONALD OBSERVATORY	
1 University Station C1402	
Austin, Texas 78712	
General Support	4,000
Observatory Equipment	15,008
YMCA OF GREATER SAN ANTONIO	
1123 Navarro	
San Antonio, Texas 78205	
General Support	10,000
TOTAL CONTRIBUTIONS FOR 2010	$943,208