Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning , 2010, and ending ,**

**G** Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: CLEVE H TANDY FOUNDATION

**A** Employer identification number: 74-6047828

Number and street (or P O box number if mail is not delivered to street address): 10512 LA COSTA DR

Room/suite:

**B** Telephone number (see the instructions): (512) 282-1769

City or town: AUSTIN — State: TX — ZIP code: 78747

**C** If exemption application is pending, check here ► [ ]

**D** 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

**H** Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,381,314.

**J** Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______________
*(Part I, column (d) must be on cash basis )*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )*

| | Line | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| REVENUE | 1 Contributions, gifts, grants, etc, received (att sch) | | | | |
| | 2 Ck ► [X] if the foundn is **not** req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 7. | 7. | 7. | |
| | 4 Dividends and interest from securities | 55,788. | 55,788. | 55,788. | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | | | | |
| | b Gross sales price for all assets on line 6a | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit/(loss) (att sch) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 **Total.** Add lines 1 through 11 | 55,795. | 55,795. | 55,795. | |
| ADMINISTRATIVE OPERATING AND EXPENSES | 13 Compensation of officers, directors, trustees, etc | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach sch) L-16b Stmt | 2,150. | | | |
| | c Other prof fees (attach sch) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instr ) TAXES | 393. | | | |
| | 19 Depreciation (attach sch) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | 80. | | | |
| | 23 Other expenses (attach schedule) CHECK ORDER | 89. | | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 2,712. | | | |
| | 25 Contributions, gifts, grants paid | 64,000. | | | 64,000. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 66,712. | | | 64,000. |
| | 27 Subtract line 26 from line12: | | | | |
| | **a Excess of revenue over expenses and disbursements** | -10,917. | | | |
| | **b Net investment income** (if negative, enter -0-) | | 55,795. | | |
| | **C Adjusted net income** (if negative, enter -0-) | | | 55,795. | |

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| **Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | **(a)** Book Value | **(b)** Book Value | **(c)** Fair Market Value |
| **ASSETS** | 1 Cash — non-interest-bearing | 15,472. | 15,156. | 15,156. |
| | 2 Savings and temporary cash investments | 18,173. | | |
| | 3 Accounts receivable ► | | | |
| | Less. allowance for doubtful accounts ► | | | |
| | 4 Pledges receivable ► | | | |
| | Less allowance for doubtful accounts ► | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) ► | | | |
| | Less: allowance for doubtful accounts ► | | | |
| | 8 Inventories for sale or use . | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments — U.S. and state government obligations (attach schedule) | | | |
| | b Investments — corporate stock (attach schedule) L-10b Stmt | 403,614. | 259,157. | 615,180. |
| | c Investments — corporate bonds (attach schedule) L-10c Stmt | 716,244. | 621,551. | 627,008. |
| | 11 Investments — land, buildings, and equipment basis ► | | | |
| | Less· accumulated depreciation (attach schedule) ► | | | |
| | 12 Investments — mortgage loans | | | |
| | 13 Investments — other (attach schedule) L-13 Stmt | | 141,171. | 123,970. |
| | 14 Land, buildings, and equipment basis ► | | | |
| | Less: accumulated depreciation (attach schedule) ► | | | |
| | 15 Other assets (describe ► ) | | | |
| | 16 **Total assets** (to be completed by all filers — see instructions Also, see page 1, item I) | 1,153,503. | 1,037,035. | 1,381,314. |
| **LIABILITIES** | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ► ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | | | |
| **NET ASSETS OR FUND BALANCES** | **Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 1,153,503. | 1,037,035. | |
| | 30 **Total net assets or fund balances** (see the instructions) | 1,153,503. | 1,037,035. | |
| | 31 **Total liabilities and net assets/fund balances** (see the instructions) | 1,153,503. | 1,037,035. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,153,503. |
| 2 | Enter amount from Part I, line 27a | 2 | -10,917. |
| 3 | Other increases not included in line 2 (itemize) ► OTHER INCOME | 3 | 10. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,142,596. |
| 5 | Decreases not included in line 2 (itemize) ► CAPITAL LOSS | 5 | 105,561. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 1,037,035. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|---|---|---|---|---|
| 1a | 20 IDEARC INC | P | 08/13/92 | 08/26/10 |
| b | 100,000 INL LEASE FIN CORP NOTES | P | 08/11/08 | 08/16/10 |
| c | 126 ALCATEL LUCENT SPONSORED ADR | P | 08/12/85 | 08/25/10 |
| d | 100,000 AMERN GEN FIN CORP INCOMENOT | P | 05/27/08 | 02/10/10 |
| e | See Columns (a) thru (d) | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 0. | | 357. | -357. |
| b | 100,000. | | 100,000. | 0. |
| c | 276. | | 2,300. | -2,024. |
| d | 77,420. | | 100,000. | -22,580. |
| e | See Columns (e) thru (h) | | 99,388. | -80,601. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|---|---|---|---|
| a | | | | -357. |
| b | | | | 0. |
| c | | | | -2,024. |
| d | | | | -22,580. |
| e | See Columns (i) thru (l) | | | -80,601. |

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -105,562.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)·

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|---|---|---|
| 2009 | 69,447. | 1,310,637. | 0.052987 |
| 2008 | 75,287. | 1,366,867. | 0.055080 |
| 2007 | 70,625. | 1,542,454. | 0.045787 |
| 2006 | 72,400. | 1,470,527. | 0.049234 |
| 2005 | 67,740. | 1,476,002. | 0.045894 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.248982 |
| 3 | Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.049796 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 1,309,524. |
| 5 | Multiply line 4 by line 3 | 5 | 65,209. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 558. |
| 7 | Add lines 5 and 6 | 7 | 65,767. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 64,000. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|---|---|---|---|
| **1a** Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1<br>Date of ruling or determination letter: _______ **(attach copy of letter if necessary – see instr.)** | | | |
| **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b | | 1 | 1,116. |
| **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| **2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| **3** Add lines 1 and 2 | | 3 | 1,116. |
| **4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| **5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,116. |
| **6** Credits/Payments | | | |
| **a** 2010 estimated tax pmts and 2009 overpayment credited to 2010 | 6a 553. | | |
| **b** Exempt foreign organizations – tax withheld at source | 6b | | |
| **c** Tax paid with application for extension of time to file (Form 8868) | 6c 563. | | |
| **d** Backup withholding erroneously withheld | 6d | | |
| **7** Total credits and payments. Add lines 6a through 6d | | 7 | 1,116. |
| **8** Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | 8 | 1. |
| **9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** | ► | 9 | 1. |
| **10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** | ► | 10 | 0. |
| **11** Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 0. **Refunded** | ► | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| **1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| **b** Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | 1b | | X |
| *If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| **c** Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| **d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>**(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________ | | | |
| **e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________ | | | |
| **2** Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If 'Yes,' attach a detailed description of the activities.* | 2 | | X |
| **3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes* | 3 | | X |
| **4a** Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| **b** If 'Yes,' has it filed a tax return on **Form 990-T** for this year? | 4b | | X |
| **5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If 'Yes,' attach the statement required by General Instruction T* | 5 | | X |
| **6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| **7** Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV* | 7 | X | |
| **8a** Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________ | | | |
| **b** If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* | 8b | X | |
| **9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* | 9 | | X |
| **10** Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(Continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ► N/A

**14** The books are in care of ► CLEVE EARLEY Telephone no. ► (512) 282-1769

Located at ► 10512 LA COSTA DRIVE AUSTIN TX ZIP + 4 ► 78747

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

| | | Line | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | | Line | Yes | No |
|---|---|---|---|---|---|
| **1 a** | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes ☒ No | | | |
| **b** | If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? | | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here | ► ☐ | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | | 1c | | X |
| **2** | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | | | |
| **a** | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? | ☐ Yes ☒ No | | | |
| | If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | | | | |
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement– see the instructions ) | | 2b | | X |
| **c** | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ | | | | |
| **3a** | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| **b** | If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )* | | 3b | | X |
| **4a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☒ **No**

*If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

*If 'Yes' to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| JUDD M EARLEY<br>9364 CINCHONA TR<br>SAN ANTONIO TX 78266 | PRESIDENT<br>0.00 | 0. | 0. | 0. |
| CLEVE M EARLEY<br>10517 LA COSTA<br>AUSTIN TX 78747 | 1ST V-PRES<br>0.00 | 0. | 0. | 0. |
| ANNALYN EARLEY<br>9306 GREAT HILLS TRL<br>AUSTIN TX 78759 | 2ND V-PRES<br>0.00 | 0. | 0. | 0. |
| See Information about Officers, Directors, Trustees, Etc | | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |

**Total** number of other employees paid over $50,000 ► None

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ► | | None |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | 0. |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | 0. |
| 2 NONE | 0. |
| All other program-related investments. See instructions<br>3<br>See Line 3 Statement | 0. |
| **Total.** Add lines 1 through 3 ► | None |



TEEA0307 02/16/11

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a | Average monthly fair market value of securities | 1a | 1,285,683. |
| b | Average of monthly cash balances | 1b | 43,783. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,329,466. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 1,329,466. |
| 4 | Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 19,942. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 1,309,524. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 65,476. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 65,476. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 1,116. | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 1,116. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 64,360. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 64,360. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 64,360. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. | | |
| a | Expenses, contributions, gifts, etc– total from Part I, column (d), line 26 | 1a | 64,000. |
| b | Program-related investments – total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 64,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 64,000. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 64,360. |
| 2 Undistributed income, if any, as of the end of 2010. | | | | |
| a Enter amount for 2009 only | | | 62,069. | |
| b Total for prior years. 20___, 20___, 20___ | | | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 . . . 0. | | | | |
| b From 2006 . . . 0. | | | | |
| c From 2007 . . . 0. | | | | |
| d From 2008 . . . 0. | | | | |
| e From 2009 . . . 0. | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 64,000. | | | | |
| a Applied to 2009, but not more than line 2a | | | 62,069. | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2010 distributable amount | | | | 1,931. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| **6 Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions | | | 0. | |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | 62,429. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| **9 Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006 . . . 0. | | | | |
| b Excess from 2007 . . . 0. | | | | |
| c Excess from 2008 . . . 0. | | | | |
| d Excess from 2009 . . . 0. | | | | |
| e Excess from 2010 . . . 0. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2010 | **(b)** 2009 | **(c)** 2008 | **(d)** 2007 | **(e) Total** |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon. | | | | | |
| **a** 'Assets' alternative test – enter. | | | | | |
| **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** 'Support' alternative test – enter. | | | | | |
| **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| ***a** Paid during the year* | | | | |
| AUSTIN CHILD GUIDANCE CENTER<br>810 WEST 45TH STREET<br>AUSTIN TX 78751 | | PUBLIC | CHARITY | 500. |
| CARITAS OF AUSTIN<br>308 E. 7TH ST.<br>AUSTIN TX 78701 | | PUBLIC | CHARITY | 500. |
| LIFE CARE PREGNANCY SERVICE<br>1215 WEST ANDERSON LN.<br>AUSTIN TX 78757 | | PUBLIC | CHARITY | 1,000. |
| THE WRIGHT HOUSE WELLNESS CENTER<br>4301-B NORTH I 35<br>AUSTIN TX 78722 | | PUBLIC | CHARITY | 500. |
| MAKE-A-WISH FOUNDATION OF CENTRAL TEXAS<br>2224 WALSH TARLTON LN STE 200<br>AUSTIN, TX 78746 | | PUBLIC | CHARITY | 500. |
| COALITION FOR LIFE<br>3601 EAST 29TH ST SUITE # 8<br>BRYAN TX 77802 | | PUBLIC | CHARITY | 500. |
| HOPE PREGNANCY CENTERS OF BRAZOS VALLEY INC<br>4500 CARTER CREEK SUITE 201<br>BRYAN TX 77802 | | PUBLIC | CHARITY | 500. |
| WILSON COUNTY SHERIFF OFFICE<br>800 10TH ST.<br>FLORESVILLE TX 78114 | | PUBLIC | CHARITY | 1,000. |
| SAFE PLACE<br>P.O. BOX 19454<br>AUSTIN TX 78760 | | PUBLIC | CHARITY | 500. |
| See Line 3a statement | | | | 58,500. |
| **Total** | | | ► **3a** | 64,000. |
| ***b** Approved for future payment* | | | | |
| **Total** | | | ► **3b** | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (see the instructions) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 7. | |
| 4 Dividends and interest from securities | | | 14 | 55,788. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 14 | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 55,795. | |

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 55,795.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash | **1a(1)** | | X |
| **(2)** Other assets | **1a(2)** | | X |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | **1b(1)** | | X |
| **(2)** Purchases of assets from a noncharitable exempt organization | **1b(2)** | | X |
| **(3)** Rental of facilities, equipment, or other assets | **1b(3)** | | X |
| **(4)** Reimbursement arrangements | **1b(4)** | | X |
| **(5)** Loans or loan guarantees | **1b(5)** | | X |
| **(6)** Performance of services or membership or fundraising solicitations | **1b(6)** | | X |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | **1c** | | X |

**d** If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line no | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If 'Yes,' complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Judd M Earley | 10/8/11 | ▶ Pres

Signature of officer or trustee | Date | Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Judd M Earley | Judd M Earley | 10/8/11 | | |

| | | | |
|---|---|---|---|
| Firm's name ▶ | Judd M Earley Co., Inc. | Firm's EIN ▶ | |
| Firm's address ▶ | 9330 Corporate Dr. #803<br>Selma TX 78154 | Phone no | (210) 651-9211 |

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
**Columns (a) thru (d)**

| **(a)** List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | **(b)** How acquired P-Purchase D-Donation | **(c)** Date acquired (month, day, year) | **(d)** Date sold (month, day, year) |
|---|---|---|---|
| 7 FAIRPOINT COMMUNICATIONS INC | P | 08/13/92 | 08/25/10 |
| 96 FRONTIER COMMUNICATIONS CORP | P | 08/13/92 | 08/25/10 |
| 99,000 LEHMAN BROS HOLDING NOTES | P | 01/25/08 | 02/10/10 |

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
**Columns (e) thru (h)**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 0. | | 40. | -40. |
| 675. | | 590. | 85. |
| 18,112. | | 98,758. | -80,646. |
| Total | | 99,388. | -80,601. |

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
**Columns (i) thru (l)**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h)) |
|---|---|---|---|
| **(i)** Fair Market Value as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of column (i) over column (j), if any | |
| | | | -40. |
| | | | 85. |
| | | | -80,646. |
| Total | | | -80,601. |

Form 990-PF, Page 6, Part VIII, Line 1
**Information about Officers, Directors, Trustees, Etc.**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| Person [X] Business [ ]<br>CHERYL EARLEY<br>10512 LA COSTA<br>AUSTIN TX 78747 | SEC<br>0.00 | 0. | 0. | 0. |
| Person [X] Business [ ]<br>SHEILA EARLEY<br>9364 CINCHONA TR<br>SAN ANTONIO TX 78266 | TRES<br>0.00 | 0. | 0. | 0. |

Form 990-PF, Page 6, Part VIII, Line 1 Continued
**Information about Officers, Directors, Trustees, Etc.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| Total | | 0. | 0. | 0. |

Form 990-PF, Page 7, Part IX-B, Summary of Program Related Investments
**Line 3 Statement**

| All other program-related investments. See instructions | |
|---|---|
| NONE | 0. |
| NONE | 0. |
| Total | 0. |

Form 990-PF, Page 11, Part XV, line 3a
**Line 3a statement**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Person or Business Checkbox Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| BRACKEN VOLUNTEER FIRE DEPARTMENT<br>23600 FM 3009<br>SAN ANTONIO, TX 78266 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>400. |
| PROJECT TRANSITIONS<br>P.O. BOX 4826<br>AUSTIN TX 78765 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>500. |
| THE SALVATION ARMY<br>P.O. BOX 1000<br>AUSTIN TX 78767 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>1,000. |
| CITY OF CONVERSE<br>P.O. BOX 36<br>CONVERSE TX 78109 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>500. |

Form 990-PF, Page 11, Part XV, line 3a Continued

**Line 3a statement**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Person or Business Checkbox<br>Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| WORLD DENTAL RELIEF<br>P.O. BOX 747<br>BROKEN ARROW OK 74013 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>1,000. |
| COMAL COUNTY<br>150 N. SEGUIN<br>NEW BRAUNFELS TX 78130 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>4,000. |
| NEW BRAUNFELS DOWNTOWN ROTARY CLUB<br>P.O. BOX 31197<br>NEW BRAUNFELS TX 78131 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>1,000. |
| THE RISE SCHOOL OF AUSTIN<br>4220 MONTEREY OAKS<br>AUSTIN TX 78749 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>1,000. |
| TEXAS LUTHERAN UNIVERSITY<br>1000 WEST COURT<br>SEGUIN TX 78155 | | PUBLIC | EDUCATION | Person or [ ]<br>Business [X]<br>1,000. |
| FOCUS ON THE FAMILY<br>PO BOX 35500<br>COLORADO SPRINGS CO 80935-3550 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>2,000. |
| HOLY TRINITY PRESBYTERIAN CHURCH<br>16245 NACOGDOCHES RD.<br>SAN ANTONIO TX 78247 | | PUBLIC | RELIGION | Person or [ ]<br>Business [X]<br>13,000. |
| FIRST EVANGELICAL FREE CHURCH<br>4220 MONTEREY OAKS BLVD.<br>AUSTIN TX 78749 | | PUBLIC | RELIGION | Person or [ ]<br>Business [X]<br>15,000. |
| INSIGHT FOR LIVING<br>P.O. BOX 69000<br>ANAHEIM CA 92817 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>500. |
| PEOPLE TO PEOPLE<br>1225 E. ROSEMEADE PARKWAY<br>CARROLLTON TX 75007 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>1,000. |
| SUNSHINE COTTAGE SCHOOL FOR DEAF CHILDREN<br>103 TULETA DR<br>SAN ANTONIO TX 78212 | | PUBLIC | EDUCATION | Person or [ ]<br>Business [X]<br>5,000. |
| BASTROP PREGNANCY RESOURCE CTR<br>1109 CHURCH STREET<br>BASTROP TX 78602 | | PUBLIC | CHARITY | Person or [ ]<br>Business [X]<br>1,000. |
| CAPITAL AREA DENTAL FOUNDATION<br>3736 BEE CAVE RD<br>AUSTIN TX 78746 | | PUBLIC | CHARITY | Person or [ ]<br>Business [ ]<br>1,000. |
| IN TOUCH MINISTRIES<br>P.O. BOX 7900<br>ATLANTA GA 30357 | | PUBLIC | RELIGION | Person or [ ]<br>Business [X]<br>500. |
| IGLESIA NUEVA VIDA<br>1322 E. UNIVERSITY AVE<br>GEORGETOWN TX 78626 | | PUBLIC | RELIGION | Person or [ ]<br>Business [X]<br>500. |

Form 990-PF, Page 11, Part XV, line 3a Continued

**Line 3a statement**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Person or Business Checkbox<br>Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| CITY OF SELMA<br>9375 CORPORATE DR<br>SELMA TX 78154 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>700. |
| SELMA FIRE DEPARTMENT<br>9375 CORPORATE DR<br>SELMA TX 78154 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>500. |
| SEASON FOR CARING<br>P.O. BOX 50066<br>AUSTIN TX 78763 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>1,300. |
| CAPITAL AREA FOOD BANK OF TEXAS<br>8201 S. CONGRESS AVE<br>AUSTIN TX 78745 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>1,000. |
| SAMARITAN'S PURSE<br>P.O. BOX 3000<br>BOONE NC 28607 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>1,000. |
| SAMUEL CLEMENS HIGH SCHOOL<br>1001 ELBEL ROAD<br>SCHERTZ TX 78154 | | PUBLIC | EDUCATION | Person or [ ] Business [X]<br>500. |
| THE KENT CUMMINS MAGIC CAMP<br>7306 SCENIC BROOKS DR.<br>AUSTIN TX 78736 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>500. |
| ANDREWS ELEMENTARY 6TH GRADE SPECIAL FUND<br>6801 NORTHEAST DR.<br>AUSTIN TX 78723 | | PUBLIC | EDUCATION | Person or [ ] Business [X]<br>700. |
| GARDEN RIDGE LIONS CLUB<br>21011 CEDAR BRANCH<br>GARDEN RIDGE TX 78266 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>900. |
| TEXAS ALLIANCE FOR LIFE<br>P.O. BOX 49137<br>AUSTIN TX 78765 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>500. |
| DIVERSE ARTS<br>1601 E. 5TH ST. SUITE # 106<br>AUSTIN TX 78701 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>500. |
| THE CIPHER-AUSTINS HIP HOP PROJECT<br>2304 NORTHLAND DR.<br>AUSTIN TX 78756 | | PUBLIC | CHARITY | Person or [ ] Business [X]<br>500. |
| Total | | | | 58,500. |

Form 990-PF, Page 1, Part I
**Line 16b - Accounting Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| EARLEY CO., INC. | PREP OF 990-PF | 2,150. | | | |
| Total | | 2,150. | | | |

Form 990-PF, Page 2, Part II, Line 10b
**L-10b Stmt**

| Line 10b - Investments - Corporate Stock: | End of Year Book Value | Fair Market Value |
|---|---|---|
| 600 SHRS A T & T INC | 13,011. | 17,628. |
| 308 SHRS CHEVRON CORPORATION | 9,606. | 28,105. |
| 363 SHRS COMCAST CORP NEW | 3,558. | 7,975. |
| 1000 SHRS CONSOLIDATED EDISON INC | 43,807. | 49,570. |
| 600 SHRS DUKE REALTY CORP NEW | 12,000. | 7,476. |
| 800 SHRS FMC CORPORATION | 2,378. | 63,912. |
| 1400 SHRS FMC TECHNOLOGIES INC | 2,055. | 124,474. |
| 341 SHRS FORD MOTOR COMPANY NEW | 8,643. | 5,725. |
| 500 SHRS GENERAL ELECTRIC COMPANY | 18,024. | 9,145. |
| 302 SHRS JOHN BEAN TECHNOLOGIES CORP | 100. | 6,079. |
| 405 SHRS JPMORGAN CHASE & CO | 5,805. | 17,180. |
| 1500 SHRS NATIONAL LOAN BANK | 3,609. | 141. |
| 472 SHRS NORTHWEST NATURAL GAS | 10,021. | 21,934. |
| 1000 SHRS PFIZER INCORPORATED | 24,953. | 17,510. |
| 1060 SHRS PIEDMONT NATURAL GAS | 10,078. | 29,638. |
| 400 SHRS VERIZON COMMUNICATIONS | 8,747. | 14,312. |
| 6099 SHRS WELLS FARGO & CO NEW | 82,052. | 189,008. |
| 100 ZIMMER HOLDINGS INC | 710. | 5,368. |
| Total | 259,157. | 615,180. |

Form 990-PF, Page 2, Part II, Line 10c
**L- 10c Stmt**

| Line 10c - Investments - Corporate Bonds: | End of Year Book Value | Fair Market Value |
|---|---|---|
| 50,000 ALAMEDA CORRIDOR TRANSN 6.25% | 50,004. | 53,036. |
| 50,000 CLARK CNTY NV HWY IMPT 6.35% | 50,755. | 50,287. |
| 100,000 CUYAHOGA CNTY OH ECON DEV 5.034% | 102,005. | 92,787. |
| 65,000 HOUSTON TX INDPT SCH DIST 6.168% | 66,955. | 65,708. |
| 50,000 JACKSON MI CMNTY COLLEGE 6.05% | 51,305. | 50,135. |
| 100,000 GENERAL ELECTRIC CO DEBENTURE 5.25% | 99,897. | 108,009. |
| 100,000 MORGAN STANLEY GLOBAL NOTES 5.30% | 100,630. | 106,562. |
| 100,000 PRINCIPAL LIFE CORENOTES 5.50% | 100,000. | 100,484. |
| Total | 621,551. | 627,008. |

Form 990-PF, Page 2, Part II, Line 13
**L-13 Stmt**

| Line 13 - Investments - Other: | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 1,000 COHEN & STEERS REIT & PFD INCM | 25,431. | 14,290. |
| 12,000 DNP SELECT INCOME FUND INC | 115,740. | 109,680. |
| Total | 141,171. | 123,970. |

CLEVE H TANDY FOUNDATION EIN 74-6047825
PART X - MINIMUN INVESTMENT RETURN
2010 FORM 990-PF

| FAIR MARKET VALUE OF ASSETS | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | AVERAGE VALUE |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| (A) AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES | | | | | | | | | | | | | |
| | 1,236,165 | 1,248,323 | 1,291,260 | 1,324,988 | 1,261,183 | 1,253,797 | 1,290,534 | 1 177,107 | 1,308,066 | 1,328,776 | 1,341,985 | 1,366,017 | 1,285,683 |
| (B) AVERAGE MONTHLY EDWARD JONES MONEY MARKET | | | | | | | | | | | | | |
| BALANCE 1ST OF MONTH | 18,173 | 19,903 | 28,610 | 36,012 | 37,056 | 37,375 | 42,124 | 44 697 | 135,874 | 34,171 | 34 705 | 38,233 | |
| BALANCE LAST OF MONTH | 19 903 | 28,610 | 36,012 | 37,056 | 37,375 | 42,124 | 44,697 | 135,874 | 34,171 | 34,705 | 38,233 | 15,155 | |
| AVERAGE | 19,038 | 24,256 | 32,311 | 36,534 | 37,215 | 39,749 | 43,411 | 90,285 | 85,022 | 34,438 | 36,469 | 26,694 | 42,119 |

| PART X SUMMARY | |
|---|---|
| (A) AV MO FAIR MK VALUE SECURITIES | 1,213,259 |
| (B) AV MO CASH BALANCE | 117,337 |
| (C) OTHER ASSET | 0 |
| (D) TOTAL VALUE | 1,330,596 |

CLEVE H TANDY FOUNDATION
74-6047828
STATEMENT OF APPLICATION OF FUNDS
2010 FORM 990-PF

| DATE AQUIRED | | ASSETS AT COST | INCOME CASH RECEIVED | ASSETS SOLD | ASSETS RECEIVED | DISBURSEMENT FOR BENEVOLENCES | DISBURSEMENT FOR EXPENSES | ASSETS AT COST 12/31/2010 | FAIR MARKET VALUE 12/31/2010 |
|---|---|---|---|---|---|---|---|---|---|
| | CITI BANK CASH | 15,472 49 | 2 58 | 0 00 | 0 00 | 6,000.00 | 9,474 44 | 0.63 | 0 63 |
| | EDWARD JONES MONEY MARKET | 18,172.92 | 65,260 31 | 196,499 02 | 204,064 85 | 58,000 00 | 2,712.11 | 15,155 29 | 15,155 29 |
| | | | | | | | | | |
| | INVESTMENTS | | | | | | | | |
| | | | | | | | | | |
| | CITI BANK INTEREST | | 2 58 | | | | | | |
| | EDWARD JONES MONEY MARKET | | 4.49 | | | | | | |
| | | | | | | | | | |
| 12/9/1993 | 600 SHRS AT&T INC | 13,011 15 | 1,008.00 | | | | | 13,011.15 | 17,628 00 |
| 8/12/1985 | 126 ALCATEL LUCENT | 2,299.57 | 0 00 | (2,299.57) | | | | 0 00 | 0 00 |
| 11/12/1996 | 308 CHEVRON CORPORATION | 9,605 50 | 874 72 | | | | | 9,605 50 | 28,105 00 |
| 8/12/1985 | 363 SHRS COMCAST CORP NEW CLASS A | 3,558 49 | 137 20 | | | | | 3,558 49 | 7,975 11 |
| 1/21/2005 | 1000 CONSOLIDATED EDISON INC | 43,807 32 | 2,380 00 | | | | | 43,807 32 | 49,570 00 |
| 1/14/1997 | 600 SHRS DUKE REALTY CORP | 12,000 00 | 408 00 | | | | | 12,000 00 | 7,476.00 |
| 4/1/1990 | 1400 FMC TECHNOLOGIES INC | 2,054 66 | 0 00 | | | | | 2,054.66 | 124,474.00 |
| 4/1/1990 | 800 SHRS FMC CORPORATIONS | 2,378.48 | 400.00 | | | | | 2,378 48 | 63,912 00 |
| 9/13/1992 | 7 SHRS FARIPOINT COMMUNICATIONS | 40.29 | 0 00 | (40 29) | | | | 0 00 | 0 00 |
| 6/19/2000 | 341 SHRS FORD MOTOR CO NEW | 8,642 86 | 0 00 | | | | | 8,642 86 | 5,725 39 |
| 8/13/1992 | 96 SHRS FRONTIER COMMUNICATION CORP | 589 59 | 0 12 | (589 59) | | | | 0 00 | 0 00 |
| 1/26/2005 | 500 SHRS GENERAL ELECTRIC COMPANY | 18,023 69 | 210 00 | | | | | 18,023 69 | 9,145.00 |
| 8/13/1992 | 20 SHRS IDEARC INC | 356 94 | 0 00 | (356 94) | | | | 0 00 | 0 00 |
| 1/1/1990 | 405 SHRS JP MORGAN CHASE & CO | 5,805 00 | 81 00 | | | | | 5,805.00 | 17,180.10 |
| 4/1/1990 | 302 SHRS JOHN BEAN TECHNOLOGIES CORP | 100 07 | 84.56 | | | | | 100.07 | 6,079.26 |
| VARIOUS | 1500 SHRS NATIONAL LOAN BANK | 3,609 00 | 0.00 | | | | | 3,609 00 | 141 00 |
| 8/13/1992 | 472 SHRS NORTHWEST NATURAL GAS | 10,021.33 | 792 96 | | | | | 10,021 33 | 21,933 84 |
| 1/26/2005 | 1000 SHRS PFIZER INCORPORATED | 24,953 47 | 720.00 | | | | | 24,953 47 | 17,510 00 |
| 8/13/1992 | 1060 SHRS PIEDMONT NATURAL GAS CO INC | 10,078.43 | 1,176.60 | | | | | 10,078 43 | 29,637.60 |
| 8/13/1992 | 400 SHRS VERIZON COMMUNICATIONS | 9,336 35 | 765 00 | | | | | 8,746 75 | 14,312 00 |
| 1/1/1990 | 6099 SHRS WELLS FARGO & CO NEW | 82,052 00 | 1,219 80 | | | | | 82,052 00 | 189,008.01 |
| 3/23/1993 | 100 SHRS ZIMMER HOLDINGS INC | 710 18 | 0 00 | | | | | 710 18 | 5,368.00 |
| | | | | | | | | | |
| 7/1/2003 | 1000 SHRS COHEN & STEERS REIT | 25,430 89 | 1,000.00 | | | | | 25,430 89 | 14,290 00 |
| VARIOUS | 12000 SHRS DUFF & PHELPS UTILS INCOME INC | 115,740 00 | 9,360.00 | | | | | 115,740 00 | 109,680.00 |
| | | | | | | | | | |
| 2/12/1999 | 50,000 ALAMEDA CORRIDOR 6.37% 10-01-14 | 50,004 00 | 3,125 00 | | | | | 50,004 00 | 53,036 00 |
| 11/14/2009 | 64,000 HOUSTON TX INDPT SCH DIST GO 6.168% | 66,954 95 | 3,162 81 | | | | | 66,954 95 | 65,707.85 |
| | | | | | | | | | |
| 8/11/2008 | 100,000 INTL LEASE FIN CORP NOTES 7 45% | 100,000 00 | 7,450 00 | (100,000 00) | | | | 0.00 | 0 00 |
| 8/18/2003 | 100,000 MORGAN STANLEY GLOBAL 5 5% 03-01-13 | 100,630 00 | 5,300 00 | | | | | 100,630.00 | 106,562 00 |
| 5/27/2008 | 100,000 AMERICAN GEN FIN CORP INC NOTE 5 75% | 100,000 00 | 958 34 | (100,000 00) | | | | 0 00 | 0 00 |
| 2/20/2008 | 100,000 GENERAL ELECTRIC CO DEBENTURE 5.25% | 99,897 40 | 5,250.00 | | | | | 99,897 40 | 108,009.00 |
| 2/29/2008 | 100,000 PRINCIPAL LIFE CORENOTES 5 50% | 100,000.00 | 5,500.00 | | | | | 100,000.00 | 100,484.00 |
| 1/25/2008 | 99,000 LEHMAN BROTHERS HOLDINGS NOTES 7 00% | 98,758 00 | 0 00 | (98,758.00) | | | | 0 00 | 0 00 |
| 2/24/2010 | 50,000 JACKSON MI CMNTY COLLEGE 6 05% | 0 00 | 2,075 49 | | 51,304 95 | | | 51,304 95 | 50,135 00 |
| 2/26/2010 | 50,000 CLARK CNTY NV HWY IMPT 6.35% | 0 00 | 1,230 53 | | 50,754 95 | | | 50,754 95 | 50,286.50 |
| 9/3/2010 | 100,000 CUYAHOGA CNTY OH ECON 5.034% | 0 00 | 1,111 25 | | 102,004 95 | | | 102,004 95 | 92,787.00 |
| | | | | | | | | | |
| | TOTALS | 1,120,449 61 | 55,788.45 | (302,044 39) | 204,064 85 | 0 00 | 0 00 | 1,021,880 47 | 1,381,313 58 |

**Austin American-Statesman**

PO#:
Ad ID#: **4902939**
Acct#: **5122821769**
Account Name: **EARLEY, CHERYL**

EARLEY, CHERYL
10512 LA COSTA DR.
AUSTIN, TX 78747

PUBLIC NOTICE
In accordance with Internal Revenue Service Requirements Under Section 6104(b) the Annual Report of the Cleve H. Tandy Foundation is available at the address noted Below, for Inspection during regular business hours by any Citizen who so requests within 180 days after publication of this notice of its availability.
Cleve H. Tandy Foundation
10512 La Costa Drive
Austin, Texas 78747
(512) 282-1769
The Principal Manager is Judd M. Earley President

## AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS
COUNTY OF TRAVIS

Before me, the undersigned authority, a Notary Public in and for the County of Travis, State of Texas, on this day personally appeared:

Shary Fowler

Advertising Agent of the Austin American-Statesman, a daily newspaper published in said County and State that is generally circulated in Bastrop, Bell, Blanco, Brazos, Burleson, Burnet, Caldwell, Colorado, Comal, Coryell, Fayette, Gillespie, Gonzales, Guadalupe, Hays, Kerr, Lampasas, Lee, Llano, Milam, Nueces, San Saba, Travis, Washington, and Williamson Counties, who being duly sworn by me, states that the attached advertisement was published at the lowest published rate for Classified advertising in said newspaper on the following date(s), to wit:

| | | | |
|---|---|---|---|
| First Published: | **5/6/2011** | Last Published: | **5/6/2011** |
| Times Published: | **1** | Classification: | **Legal Notices (9980)** |
| Lines: | **14** | Cost: | **$161.28** |

and that the attached is a true copy of said advertisement.

SWORN AND SUBSCRIBED TO BEFORE ME, this the 6 day of May, 2011

SARA STARICHA SMITH
My Commission Expires
November 5, 2011

NOTARY PUBLIC
STATE OF TEXAS

Notary Public in and for
TRAVIS COUNTY, TEXAS

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

## Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

**Type or print**

File by the extended due date for filing the return See instructions

Name of exempt organization: CLEVE H TANDY FOUNDATION

Employer identification number: 74-6047828

Number, street, and room or suite number If a P O. box, see instructions: 10512 LA COSTA DR,

City, town or post office, state, and ZIP code For a foreign address, see instructions: AUSTIN TX 78747

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 04

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (section 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

***STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.***

- The books are in care of ► CLEVE EARLEY
  Telephone No ► (512) 282-1769 FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box . . . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . ______ If this is for the whole group, check this box . ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until Nov 15 , 20 11.

5 For calendar year 2010 , or other tax year beginning ________ , 20 __ , and ending ________ , 20 __

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension . . DUE TO THE LACK OF INFORMATION PERTINENT TO THE ACCURATE COMPLETION OF THIS RETURN ADDITIONAL TIME IS REQUIRED.

| | | |
|---|---|---|
| **8a** If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions . . . | 8a | $ 1,116. |
| **b** If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 . . . | 8b | $ 1,116. |
| **c Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . | 8c | $ 0. |

## Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► Title ► Pres Date ► 8/15/11