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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

THE RALPH AND VIRGINIA MULLIN FOUNDATION
C/O ROBERT RAUH

A Employer identification number

74-3069850

Number and street (or P O box number if mail is not delivered to street address)

2401 EAST SPEEDWAY BOULEVARD

Room/suite

B Telephone number

(520) 881-6607

City or town, state, and ZIP code

TUCSON, AZ 85719

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

\$ 631,206. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,297.	7,297.		STATEMENT 1
	4 Dividends and interest from securities	13,498.	13,498.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,961.			
	b Gross sales price for all assets on line 6a	261,512.			
	7 Capital gain net income (from Part IV, line 2)		3,961.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	328.	0.		STATEMENT 3	
12 Total Add lines 1 through 11	25,084.	24,756.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	16,873.	11,189.		5,684.
	b Accounting fees STMT 5	1,525.	763.		762.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	81.	0.		0.
	19 Depreciation and depletion	298.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,600.	0.		1,600.
	22 Printing and publications				
	23 Other expenses STMT 7	525.	263.		262.
	24 Total operating and administrative expenses Add lines 13 through 23	20,902.	12,215.		8,308.
	25 Contributions, gifts, grants paid	109,822.			109,822.
26 Total expenses and disbursements Add lines 24 and 25	130,724.	12,215.		118,130.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-105,640.				
b Net investment income (if negative, enter -0-)		12,541.			
c Adjusted net income (if negative, enter -0-)			N/A		

223501
12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2010)

THE RALPH AND VIRGINIA MULLIN FOUNDATION
C/O ROBERT RAUH

74-3069850

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			32,841.	1,671.	1,671.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 8			202,866.	212,993.	212,213.
	b Investments - corporate stock STMT 9			541,639.	457,340.	417,322.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment, basis ▶ 1,482.					
	Less: accumulated depreciation STMT 10 ▶ 1,482.			298.	0.	0.
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			777,644.	672,004.	631,206.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X					
	and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted			777,644.	672,004.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds					
28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances			777,644.	672,004.		
31 Total liabilities and net assets/fund balances			777,644.	672,004.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	777,644.
2 Enter amount from Part I, line 27a	2	-105,640.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	672,004.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	672,004.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RBC SEE ATTACHED SCHEDULE	P		
b RBC SEE ATTACHED SCHEDULE	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,275.		99,279.	-4.
b 158,761.		158,272.	489.
c 3,476.			3,476.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-4.
b			489.
c			3,476.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,961.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	93,252.	717,059.	.130048
2008	56,435.	1,042,017.	.054159
2007	68,901.	1,225,413.	.056227
2006	66,794.	1,172,196.	.056982
2005	55,265.	1,077,179.	.051305

2 Total of line 1, column (d)	2	.348721
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069744
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	650,150.
5 Multiply line 4 by line 3	5	45,344.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	125.
7 Add lines 5 and 6	7	45,469.
8 Enter qualifying distributions from Part XII, line 4	8	118,130.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	125.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	125.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	125.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	160.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	160.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	35.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 35. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROB RAUH, TRUSTEE</u> Telephone no. ► <u>520-881-6607</u> Located at ► <u>2401 E. SPEEDWAY BOULEVARD, TUCSON, AZ</u> ZIP+4 ► <u>85719</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROB RAUH 2401 E. SPEEDWAY BOULEVARD TUCSON, AZ 85719	PRESIDENT 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	644,624.
b	Average of monthly cash balances	1b	15,427.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	660,051.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	660,051.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,901.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	650,150.
6	Minimum investment return. Enter 5% of line 5	6	32,508.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,508.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	125.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	125.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,383.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,383.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,383.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	118,130.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	118,130.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	125.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	118,005.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,383.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	1,866.			
b From 2006	9,614.			
c From 2007	9,414.			
d From 2008	5,042.			
e From 2009	57,665.			
f Total of lines 3a through e	83,601.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	118,130.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				32,383.
e Remaining amount distributed out of corpus	85,747.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	169,348.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,866.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	167,482.			
10 Analysis of line 9.				
a Excess from 2006	9,614.			
b Excess from 2007	9,414.			
c Excess from 2008	5,042.			
d Excess from 2009	57,665.			
e Excess from 2010	85,747.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE VARIOUS, CA 92816	NONE		REIMBURSEMENT OF EXPENSES INCLURRED BY ANIMAL WELFARE ORGAINIZATIONS	109,822.
Total			▶ 3a	109,822.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF TUCSON	16.
RBC WEALTH MANAGEMENT	7,281.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,297.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RBC WEALTH MANAGEMENT	16,974.	3,476.	13,498.
TOTAL TO FM 990-PF, PART I, LN 4	16,974.	3,476.	13,498.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	328.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	328.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	16,873.	11,189.		5,684.
TO FM 990-PF, PG 1, LN 16A	16,873.	11,189.		5,684.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,525.	763.		762.
TO FORM 990-PF, PG 1, LN 16B	1,525.	763.		762.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	81.	0.		0.
TO FORM 990-PF, PG 1, LN 18	81.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	42.	21.		21.
ADMINISTRATIVE EXPENSES	483.	242.		241.
TO FORM 990-PF, PG 1, LN 23	525.	263.		262.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT NATIONAL MTG ASSN	X		10,000.	9,726.
GOVERNMENT NATIONAL MTG ASSN	X		9,989.	9,812.
GOVERNMENT NATIONAL MTG ASSN	X		26,687.	26,780.
GOVERNMENT NATIONAL MTG ASSN	X		12,119.	11,768.
GOVERNMENT NATIONAL MTG ASSN	X		5,792.	5,626.
GOVERNMENT NATIONAL MTG ASSN	X		9,854.	9,551.
GOVERNMENT NATIONAL MTG ASSN	X		13,000.	13,000.
CAPITAL WORLD BOND FUND CLASS A	X		106,060.	107,109.
GINNIE MAE CMO/SERIES 2010-62	X		9,186.	8,859.
GINNIE MAE CMO/SERIES 2010-67	X		10,306.	9,982.
TOTAL U.S. GOVERNMENT OBLIGATIONS			212,993.	212,213.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			212,993.	212,213.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN BALANCED FUND CLASS A	173,958.	161,108.
AMERICAN MUTUAL FUND CLASS A	179,912.	153,489.
AMERICAN FUNDS INCOME SERIES	103,470.	102,725.
TOTAL TO FORM 990-PF, PART II, LINE 10B	457,340.	417,322.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	1,482.	1,482.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1,482.	1,482.	0.

Organization Names	2010 Donations Totals	Check No.	IRS Letter	Address
Duncan's Place a Cat Sanctuary	\$ 1,500.00	1608	X	742 S Edinburgh Dr , Loveland CO 80537
Friends of Feral Animals	\$ 1,500.00	1609	X	699 Green Turtle Court, Geneva, FL 32732
Harley's Haven	\$ 915.07	1610	X	190 Coburn St, Warwick, RI 02889
Burger Animal Rescue	\$ 1,500.00	1611	X	3101 Les Arbres Lane, Ocean Springs, MS 39564
Calliope Rescue Inc.	\$ 300.00	1612	X	18 Birch Ln, Shrewbury, MA 01545
Going to the Rescuers	\$ 1,300.00	1613	X	1063 W Larch Ave , Muskegon MI 49441
Happy Horse Haven	\$ 2,013.39	1614	X	461 FM 575 North, Goldthwaite, Texas 76844
Emerald Eyes	\$ 1,500.00	1615	X	20527 N. Hwy 36, Brazoria, TX 7742
HEARTS	\$ 750.00	1616	X	12112 Rancon Vistoso Blvd. Ste 150, Oro Valley, AZ 85755
Back 2 the Wild	\$ 500.00	1617	X	3332 N River Rd , Ft. Gratiot, MI 482059
Tucson Zoological Society	\$ 1,000.00	1618	X	1030 S. Randolph Way, Tucson, Arizona 85716
Alex's House	\$ 1,500.00	1619	X	9880 SE 30th St., Rosalia, KS 67132-9178
Humane Society of the United Sta	\$ 100.00	1620		2100 L St, NW, Washington, DC 20037
Oolong Rescue	\$ 539.00	1621	X	1314 Woodvale Dr , Madison WI 53716
Honey's Lucky Friends	\$ 1,500.00	1622	X	5000 Whitestone Lane #1315, Plano, TX 75024
Wild for Life Foundation	\$ 847.17	1624	X	12400 Ventura Blvd #706, Studio City, CA 91604

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New Life Animal Sanctuary	\$	1,500.00	1625	X	P.O Box 6174, Anaheim, CA 92816
SEMO Animal Sanctuary	\$	1,500.00	1626	X	449 State Highway D, Lilbourn, MO 63862
Not Just Animals	\$	1,500.00	1627	X	2414 16th St , Savramento, CA 95818
Montana Parrot & Exotic Bird Sanctuary	\$	1,787.37	1628	X	610 W Railroad St Whitehall, MT 59759
K-9 Bed & Biscuit, Inc.	\$	750.00	1629	X	P O Box 508, Windsor, CO 80550
Spay the Shore	\$	1,892.83	1631	X	P.O Box 27, Wachpreague, VA 23480
Precious Paws Rescue	\$	1,855.91	1633	X	184 Buffalo St., Hamburg, NY 14075
Journey's End Ranch Animal Sanctuary	\$	1,600.00	1634	X	8746 N Stockton Hill Rd. PMC 18, Kingman AZ 86409
Special Horses	\$	1,486.60	1635	X	4376 Maryland Ave. #A7, St. Louis, MO 63108
Appalacian Ohio SPCA	\$	1,247.54	1636	X	38925 Tappan Scio Rd , Scio, OH 43988
HOPE Helping Over Population End	\$	750.00	1639	X	241 High St , Versailles, KY 40383
California Parrot Rescue	\$	1,000.00	1640	X	27495 Commerce Center Dr , Ste C, Temecula, CA 92590
ASAP Rescue	\$	1,700.00	1641	X	P.O Box 504 Sonoita, Arizona 85637
YIM K-9 Rescue	\$	1,700.00	1642	X	2059 E Florida Street Evansville, IN 47711
Friends of the Memphis Animal Shelter	\$	2,053.71	1644	X	35 Vine Grove Lane, Cordova , TN 38018

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Sheltie Shack Rescue of Kansas	\$	1,383.62	1645	X	2547 8th Road, Blue Rapids, KS 66641
All About Equine Animal Rescue	\$	1,345.83	1646	X	2222 Francisco Drive #510- 174, El Dorado Hills, CA 95762
My Angels with Paws	\$	750.00	1647	X	3089 Marsh Rd, Deland, FL 32724
Kitty Bungalow Charm School for Wayward Cats	\$	300.00	1649	X	1795 W 24th St, Los Angeles, CA 90018
Wheelchair Athletes Worldwide	\$	850.00	1650	X	7615 N Soledad Ave., Tucson, Arizona, 85741
Puppy Mill Awareness Day	\$	1,154.54	1652	X	101 Bayway Lanoka, Lanoka Harbor, NJ 08734
Feral Rescue League	\$	1,609.29	1653	X	13800 Panama City Beach Pkwy., Ste 106-D#139, Panama City, Florida 32407
Hopeful Hearts Horse Rescue	\$	1,642.20	1654	X	1900 Sunrise Way #23, Central Point, OR 97502
Our First Aid Team	\$	1,977.75	1655	X	503 North Lapeer St , Davison, Michigan 48423
Carolina Cares Bullies	\$	552.71	1656	X	103 Teirywood Ct, Haw River, NC 27258
Back in the Saddle	\$	1,832.00	1657	X	12008 Spring Glen Lane, Loma Rica, CA 95901
Blue Lion Rescue	\$	1,239.83	1658	X	33955 Torrence Rd , Yoder, CO 80864
Help Furry Friends	\$	322.60	1659	X	P O Box 503, Alma, Michigan 48801
Shadows Fund Incorporated	\$	800.00	1660	X	2700 Cebada Cyn, Lompoc, CA 93436

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Golden Retriever Rescue Allaince	\$	400.00	1661	X	P.O Box 161792, Fort Worth, TX, 76161
Annie's Place All Breed Rescue	\$	1,176.37	1662	X	243 Jennison RD, Milford, NH 03055
Blue Moon Akita Rescue	\$	897.83	1663	X	312. Newark St , Aurora, CO 80010
Domestic Animals in a Safe Haven	\$	1,722.17	1664	X	4200 E Nursery Rd , Cerntralia, IL 62801
Meows & BowWows Animal Rescue	\$	1,410.25	1665	X	3544 E Taplow Way, Collierville, TN 38107
Our Pets Are Loved	\$	1,776.08	1666	X	149 Indian Trail, Jesup, GA 31545
P.A.W.S. Foundation	\$	1,939.66	1667	X	300 E River Rd, Tucson, AZ 85704
Peanut's Place Bully Rescue	\$	1,538.83	1668	X	33815 Torrence Rd , Yoder, CO 80864
Partners for Pets of Allendale County	\$	825.00	1669	X	P.O. Box 292, Fairfax, SC 29824
Sarah's Treasures Rescue	\$	1,756.13	1670	X	P O Box 75, Watertown, SD 57201
Professor Paws, Inc.	\$	1,381.54	1671	X	7920 Ashbrook Cove, Germantown, TN 38138
Adopt-A-Bull	\$	1,487.83	1672	X	6820 E Scarlett, Tucson, AZ 85710
Rainbows Edge Animal Refuge	\$	1,147.54	1673	X	697 Pinehaven Dr , Tillman, SC 29943
Life Long Tails	\$	1,020.37	1674	X	4772 State Route 79, Haipursville, NY 13787

House of Melchizedek	\$	1,490.25	1675	X	2306 78th Ave , Philadelphia, PA 19150
American Animal Foundation	\$	1,000.00	1676	X	5822 Allison Lane, Lake Park, GA 31636
CARMAA, Inc.	\$	832.60	1677	X	314 Diana Dr , McKees Rocks, PA 15136
Friends of PATA Manzanillo	\$	527.70	1678	X	15863 W. Sierra St , Surprise, AZ 85279
Canine Advocates for Rehabilitation and Education	\$	3,311.41	1679	X	4023 E Comanche Dr., Cottonwood, Arizona 86326
Horses Healing Heroes	\$	1,502.17	1680	X	P.O Box 1610, Ione, CA 95640
Southeast German Shepard Rescue	\$	400.00	1682	X	P. O Box 597, Chayton NC 27285
SAFE in the North State	\$	400.00	1683	X	P O Box 991725, Redding, CA 96099
Fetch A Friend	\$	1,608.86	1684	X	2403 S Holly Strav, Tucson, AZ 85713
New York Animal Rescue	\$	1,951.42	1685	X	P O. Box 6174, Anaheim, California 92816
Triple Acres Horse Ranch	\$	500.00	1686	X	51110 Olson Rd , Boone, CO 81025
Cajun Country	\$	1,445.25	1687	X	4049 SE Cravens, Wilburton, OK 74578
Hoof & Paw	\$	1,861.00	1688	X	531 E. Fourth Ave., Nucla, CO 81424
Pawsitively Cats	\$	1,545.83	1689	X	5894 E Hermans Rd , Tucson, AZ 85756

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Tasha Ohna Animal Sanctuary	\$	400.00	1690	X	374 Alaloa Rd , Hilo HI 96720
No R Birds	\$	1,123.83	1695	X	208 Tall Timber Trm, Nicholson, GA 30565
Chako Pit Bull Rescue	\$	1,111.34	1696	X	P O Box 348643, Sacramento, CA 95838
Angel's Dog Rescue	\$	1,994.25	1697	X	3352 Zebulon Williams Rd , Monroe, NC 28110
London Sanctuary	\$	1,011.29	1698	X	10911 Orbey Rhoden Rd Glen St Mary, FL 32040
Spring River Animal Rescue Effort	\$	906.83	1699	X	5 Cheyenne Dr., Cherokee Village, AR 72529
Shenandoah Valley Dog Rescue	\$	994.83	1700	X	276 Thomas Dr., Middletown, VA 22645
TN Safety Spotters	\$	1,064.66	1701	X	319 Washington Ave , Grand Junction, TN 38039
LDC Rescue	\$	980.17	1702	X	12150 AL Hwy 69, Greensboro, AL 36744
Angel's Rest Animal Sanctuary	\$	1,000.00	1705	X	P O. Box 152, New Richmond, OH 45157
Peninsula Humane Foundation	\$	400.00	1706	X	121 Grandview Dr , Hampton, VA 23664
Heavenly Horse Haven, Inc	\$	850.00	1707	X	35105 Sherman Way, Anza, CA 92539
For the Love of Pets	\$	2,501.79	1708	X	1844 E 20th St Rd., Streator, IL 61364
D-S Rescue	\$	1,173.83	1709	X	11590 W. Lariat Dr., Tucson, AZ 85743

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Tinker's Dream	\$	903.83	1710	X	900 Meng Dr , Fort Morgan, CO 80701
Central VA Horse Rescue	\$	1,200.66	1711	X	389 Boynton Plank Rd , Brodnax, VA 23920
Totals	\$	109,822.36			

Capital gains distributions

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
12/30/10	AMERICAN FUNDS INCOME SERIES U S GOVERNMENT SECURITIES FUND L/T CAPITAL GAIN RECORD 12/28/10 PAY 12/29/10 L/T CAP RATE \$ 0.265 LONG TERM CAP GAIN	AMUSX	\$1,883.89	LONG-TERM CAPITAL GAIN
12/30/10	AMERICAN FUNDS INCOME SERIES U S GOVERNMENT SECURITIES FUND S/T CAPITAL GAIN RECORD 12/28/10 PAY 12/29/10 S/T CAP RATE \$ 0.224 SHORT TERM CAP GAIN	AMUSX	\$1,592.42	SHORT-TERM CAPITAL GAIN
Total capital gains distributions			\$3,476.31	
TOTAL TAXABLE INCOME			\$7,369.54	

SCHEDULE OF REALIZED GAINS AND LOSSES

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	8,743.52	01/20/10	8,743.52	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	9,383.81	02/22/10	9,383.81	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	10,007.54	03/22/10	10,007.54	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	10,607.89	04/20/10	10,607.89	0.00



ACCOUNT STATEMENT

DECEMBER 1, 2010 - DECEMBER 31, 2010

RBC Wealth Management



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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	11,182.90	05/20/10	11,182.90	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	11,730.70	06/21/10	11,730.70	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	4,940.45	01/20/10	4,940.45	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	1,889.71	02/22/10	1,889.71	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	3,624.62	03/22/10	3,624.62	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	2,968.02	04/20/10	2,968.02	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	2,470.26	05/20/10	2,470.26	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	2,948.11	06/21/10	2,948.11	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	5,455.83	07/20/10	5,455.83	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-078 CLASS YD	38376FVK5	09/17/09	9,964.44	08/20/10	9,964.44	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	18.60	05/20/10	18.60	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	67.87	06/21/10	67.87	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	104.82	07/20/10	104.82	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	179.16	08/20/10	179.16	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	283.33	09/19/10	283.33	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	334.86	10/20/10	334.86	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	459.53	11/22/10	459.53	0.00
14,000.000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-012 CLASS WA	38376TAM4	01/21/10	433.24	12/20/10	433.24	0.00

Short Term						
QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	49.44	04/20/10	49.44
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	90.95	05/20/10	90.95
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	49.59	06/21/10	49.59
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	82.16	07/20/10	82.16
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	107.30	08/20/10	107.30
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	184.91	09/19/10	184.91
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	181.90	10/20/10	181.90
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	231.46	11/22/10	231.46
7,000,000 *	GOVERNMENT NATIONAL MTG ASSN SERIES 2010-34 CLASS UA	38376WZ65	03/24/10	230.49	12/20/10	230.49
10,000,000 *	GOVERNMENT NATIONAL MTG ASSN SER 2010-107 CL MA	38377JFX6	08/24/10	17.76	09/19/10	17.54
10,000,000 *	GOVERNMENT NATIONAL MTG ASSN SER 2010-107 CL MA	38377JFX6	08/24/10	8.40	10/20/10	8.30
10,000,000 *	GOVERNMENT NATIONAL MTG ASSN SER 2010-107 CL MA	38377JFX6	08/24/10	38.96	11/22/10	38.48
10,000,000 *	GOVERNMENT NATIONAL MTG ASSN SER 2010-107 CL MA	38377JFX6	08/24/10	206.23	12/20/10	203.68
Short Term Subtotal						



ACCOUNT STATEMENT

DECEMBER 1, 2010 - DECEMBER 31, 2010

RBC Wealth Management



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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
620.482	AMERICAN FUNDS INCOME SERIES U S GOVERNMENT SECURITIES FUND	AMUSX	03/02/09	8,705.36	04/21/10	8,748.80	43.44
6,364.518	AMERICAN FUNDS INCOME SERIES U S GOVERNMENT SECURITIES FUND	AMUSX	03/02/09	89,294.19	04/21/10	89,739.70	445.51
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	85.79	07/20/10	85.79	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	0.04	08/20/10	0.04	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	0.04	09/19/10	0.04	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	0.04	10/20/10	0.04	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	0.04	11/22/10	0.04	0.00
100,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-57 CLASS KC	38374VTJ8	07/15/09	0.04	12/20/10	0.04	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-078 CLASS YD	38376FVK5	09/17/09	15,351.44	09/19/10	15,351.44	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-078 CLASS YD	38376FVK5	09/17/09	15,509.12	10/20/10	15,509.12	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-078 CLASS YD	38376FVK5	09/17/09	16,151.15	11/22/10	16,151.15	0.00
130,000.000 *	GOVERNMENT NATIONAL MTG ASSN SER 2009-078 CLASS YD	38376FVK5	09/17/09	13,174.56	12/20/10	13,174.56	0.00
Long Term Subtotal							488.95
TOTAL REALIZED GAIN OR LOSS							485.60

* Return of principal, quantity represents face value.