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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **January 1**, 2010, and ending **December 31**, 20 **10**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Cathay Bank Foundation		A Employer identification number 74-3052411
Number and street (or P O box number if mail is not delivered to street address) 777 North Broadway	Room/suite	B Telephone number (see page 10 of the instructions) 626-279-3296
City or town, state, and ZIP code Los Angeles, CA 90012		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 42,860	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	915,879			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	915,879				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	125			125
	c Other professional fees (attach schedule)	300			300
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	425			425
	25 Contributions, gifts, grants paid	872,794			872,794
26 Total expenses and disbursements. Add lines 24 and 25	873,219			873,219	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	42,660				
b Net investment income (if negative, enter -0-)		none			
c Adjusted net income (if negative, enter -0-)			none		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	200	42,860	42,860
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	200	42,860	42,860	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	200	42,860	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	200	42,860		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	200	42,860		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	200
2 Enter amount from Part I, line 27a	2	42,660
3 Other increases not included in line 2 (itemize) ▶ none	3	
4 Add lines 1, 2, and 3	4	42,860
5 Decreases not included in line 2 (itemize) ▶ none	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	42,860

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	none			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6		7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

1	none	
2		
3		
4		
5		
6	Credits/Payments:	
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a
b	Exempt foreign organizations—tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax	11
	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ California		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address www.cathaybank.org
14 The books are in care of Georgia Lo Telephone no. 626-279-3296
Located at 9650 Flair Drive, El Monte, CA ZIP+4 91731
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b		
6b		✓
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
** see attach **				
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Annual Golf Tournament: to raise funds to support charitable worthy organizations. Beneficiaries for this year include (1) Asian American Senior Citizens Service Center, (2) Friends of the Chinatown Library, (3) International Institute of Los Angeles, (4) Irvine Chinese School, (5) Pacific Clinics, and (6) Taiwanese American Heritage Week,	
2 and (8) Cathay Bank Foundation. Expenses incurred for this event was paid directly by Cathay Bank which was \$11,950 for this year	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 none	
2	
All other program-related investments. See page 24 of the instructions 3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	none
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	Minimum investment return. Enter 5% of line 5	6	

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c		
3	Distributable amount before adjustments Subtract line 2c from line 1	3		
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5		
6	Deduction from distributable amount (see page 25 of the instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	873,219
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	873,219
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	873,219

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20__ ,20__ ,20__				
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>873,219</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

none

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed.
- David Nakagaki, Cathay Bank Foundation, 9650 Flair Drive, El Monte, CA 91731, tel: 626-279-3892

- b** The form in which applications should be submitted and information and materials they should include.
- ** see attach **

- c** Any submission deadlines
- August 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- ** see attach **

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>** see attach **</p>				<p>872,794</p>
<p>Total ▶ 3a</p>				<p>872,794</p>
<p>b <i>Approved for future payment</i></p> <p>none</p>				
<p>Total ▶ 3b</p>				

Schedule of Contributors

2010

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization Cathay Bank Foundation	Employer identification number 74-3052411
---	---

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Cathay Bank Foundation	Employer identification number 74-3052411
--	--

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Cathay Bank 777 North Broadway Los Angeles	\$ 800,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Pacific BMW 800 South Brand Blvd Glendale, CA 91204	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	Diamond Ridge Development 48900 Milmont Drive Freemont, CA 94538	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	Belmont Fiber Inc and Greenwood Company 1736 Chapin Road Montebello, CA 90640	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	Samuelson & Fetter LLC 602 E. Huntington Dr, #D Monrovia, CA 91016	\$ 8,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	FIS-Banking Solutions 2001 Summit Park Dr Orlando, FL 32810	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization Cathay Bank Foundation	Employer identification number 74-3052411
---	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	Prime Income Asset Management ----- 1800 Valley View Lane, Ste 300 ----- Dallas, TX 75234 -----	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	Raider Planning & Construction, Inc. ----- 17560 Parthenia St ----- Northridge, CA 91325 -----	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization Cathay Bank Foundation	Employer identification number 74-3052411
--	--

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	none ----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization Cathay Bank Foundation	Employer identification number 74-3052411
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	none
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	

Cathay Bank Foundation

EIN: 74-3052411

2010 Form 990-PF Part I –

Question 16b and 16c: Operating and Administrative Expenses

16b. Accounting fees	Amount (\$)
Attorney's General Registry of Charitable Trusts	75.00
Franchise Tax Board	10.00
Department of Justice	20.00
Secretary of State	20.00
	125.00

16c. Other professional fees	Amount (\$)
Angela Hui*	300.00
	300.00

*Golf Tournament solicitation expense.

Cathay Bank Foundation

EIN: 74-3052411

2010 Form 990PF – Part VII-A

Question 10: Substantial Contributors

Substantial Contributors	Amount
Cathay Bank 777 North Broadway Los Angeles, CA 90012	\$800,000

Cathay Bank Foundation

EIN: 74-3052411

2010 Form 990PF Part VIII –**Question 1: Information About Officers, Directors, Trustees, Foundation Manager, Highly Paid Employees, and Contractors**

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowance
Peter Wu 9650 Flair Drive El Monte, CA 91731	Chairman of the Board, President, and Chief Executive Officer	0.08	-0-	-0-
Irwin Wong 9650 Flair Drive El Monte, CA 91731	Director, Vice President, and Chief Financial Officer/Treasurer	0.08	-0-	-0-
Deborah Ching 9650 Flair Drive El Monte, CA 91731	Director	0.25	-0-	-0-
Alex Lee 9650 Flair Drive El Monte, CA 91731	Director and Vice President	0.08	-0-	-0-
Patrick Lee 9650 Flair Drive El Monte, CA 91731	Director	0.08	-0-	-0-
David Lin 9650 Flair Drive El Monte, CA 91731	Director and Vice President	0.08	-0-	-0-
Pin Tai 40-14 Main Street Flushing, NY 11354	Director and Vice President	0.08	-0-	-0-
Wilson Tang 9650 Flair Drive El Monte, CA 91731	Director and Vice President	0.08	-0-	-0-
David Nakagaki 9650 Flair Drive El Monte, CA 91731	Director, Vice President, and Secretary	8.00	-0-	-0-

Grant Application

Instructions: Make sure you have reviewed the Cathay Bank Foundation application process guidelines before completing this form. Please forward this application in electronic format together with any other electronic forms you may consider essential to support your Grant. This will facilitate our overall review and presentation process. All sections of the application must be completed. Remember to include all required attachments, and sign and date the application before your final submission. Please submit the application in triplicate.

ORGANIZATION INFORMATION

Name of Organization: _____

Federal Tax I.D. Number (EIN): _____

Address: _____

City: _____ State: _____ Zip: _____

Website: _____

Executive Director: _____

Telephone No.: _____ Fax No.: _____ Email: _____

Principle Contact Person: _____ Title: _____

Telephone No.: _____ Fax No.: _____ Email: _____

ORGANIZATION BACKGROUND

1) Type of organization (check all that apply(s)) 501c(3) CDFI CDC other, please specify: _____

2) Year of Establishment (e.g. 1982) _____

3) What geographic area(s) does your organization serve? _____

4) What target market does your organization serve? _____

5) Briefly provide an overview of your organization (attach separate sheet if necessary): _____

GRANT INFORMATION

6) Amount Requested: \$ _____ 7) Event/Project Title: _____

8) Description of target market reached and estimated number of people that will benefit from this event/project:

9) Areas of Funding (check all that apply):

- | | | |
|--|--|---|
| <input type="checkbox"/> Education | <input type="checkbox"/> Health & Welfare | <input type="checkbox"/> Community & Economic development |
| <input type="checkbox"/> Cultural & Arts | <input type="checkbox"/> Civic & Community | <input type="checkbox"/> Others (please specify): _____ |

10) Briefly explain how funds requested will be used to serve the low- to moderate- income population and what percentage of that population will be served?(attach separate sheet if necessary). _____

11) Has the organization received a grant from Cathay Bank in the last three years? No Yes
 If yes, during what year, what amounts, and for what purpose(s)?

Year	Purpose	Amount

12) Please list any Cathay Bank employees involved in your organization and their roles.

SUPPPORTING DOCUMENTS

Please submit a copy of the following documents together with the completed application form:

- Cover letter, including mission of the organization, total amount requested and purpose of funds;
- Governance information;
- A list of all trustees or directors and officers, including names, addresses, and contact number;
- A copy of your tax exemption letter from the IRS indicating tax exempt 501c(3) status;
- Operating budget for the past two years;
- Audited financial statements (minimum 2 years);
- Itemized project costs related to the program;
- A description of the organization with a brief history, specific programs offered and program objectives, significant highlights of the organization, number of people and geographic areas served, and staff list and job titles; (This may also be included in electronic format)
- A list of major corporate and foundation contributors and amounts contributed for the past three years; and
- Marketing/Communications materials and Annual Report (if available) or brochures describing programs and services.

AUTHORIZATION

The undersigned, an authorized officer of the organization, does hereby certified that the information contained in this application is true and correct, and if the organization is awarded a grant, the grant will be used only for the purpose(s) outlined in the grant application letter and the grant may not be used for any other purpose(s) without prior written approval from Cathay Bank Foundation.

 Authorized Officer (Signature) Title Date of Application

APPLICATION SUBMISSION SUMMARY

Please forward the following documents in electronic form as it will greatly assist us in preparing and presenting your application to the Foundation for their consideration.

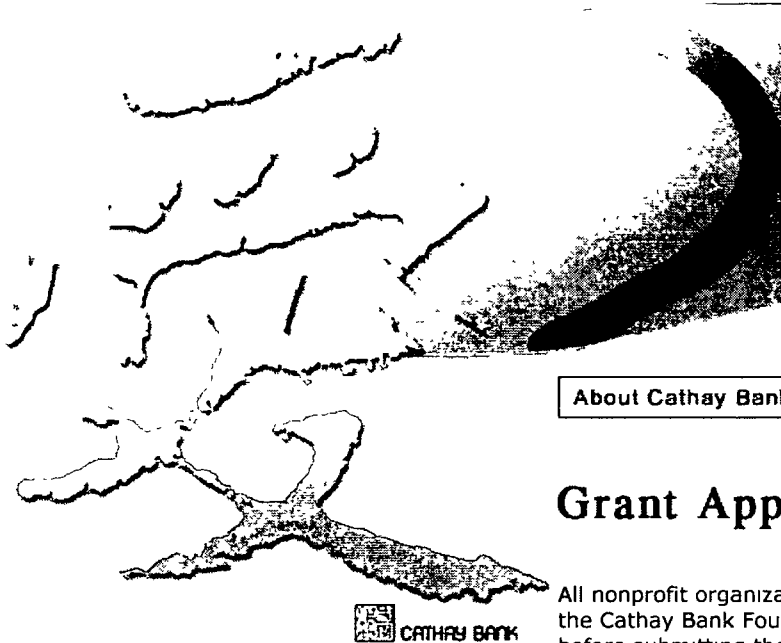
- Cathay Bank Foundation Grant Application
- Any other electronic forms you may consider essential to support your Grant

Mail, in triplicate, the documents listed in the Supporting Documents section to:

Cathay Bank Foundation
9650 Flair Drive
Mail Stop EL-2-E
El Monte, CA 91731

Cathay Bank Foundation

enhancing the growth and success of communities



Health & Welfare

About Cathay Bank Foundation

Community

The Foundation

Grant Application Process

All nonprofit organizations that are invited to apply for a grant through the Cathay Bank Foundation must first submit a Letter of Intent (LOI) before submitting the full application. Letters of Intent (LOIs) should include the following information:

- › Name of organization
- › Mission Statement
- › Amount of grant request
- › Name of project or type of program support
- › Intended use of grant proceeds
- › Geographical location(s) served
- › Target market served (e.g. LMI population, children, youth, seniors and immigrants)

Once your LOI has been received, it will be reviewed for Grant eligibility and consideration. If the request is within our Grant guidelines and budget, your organization may be invited to complete our full grant application form for consideration. Organizations requested to submit a full application must complete the Grant Application form and provide the following information:

- › Letter of tax-exempt status under the 501c(3) of the IRS Code;
- › Federal tax identification number if different from the 501c(3);
- › Cover letter, including the mission of the organization, total amount requested and purpose of the funds;
- › Description of the organization with a brief history, specific programs offered and program objectives, significant highlights of the organization, number of people and geographic areas served, staff list and job titles, and years in operation.
- › Operating budget for the past two years;
- › List of corporate and foundation contributors and amounts contributed;
- › Identify if organization is a CDFI or a CDC;
- › List of officers and Board of Directors;
- › Marketing/Communications materials such as Annual Report (if available) or brochures describing programs and services;

- › Itemized project costs related to the program;
- › Information about the method in which the contribution will be used; and
- › Audited financial statements. (minimum 2 years)

Please send your completed application form accompanied by all supporting documents requested in triplicate to:

Cathay Bank Foundation
9650 Flair Drive
Mail Stop EL2-E
El Monte, CA 91731

We do not accept unsolicited grant proposals from any organization. All unsolicited grant proposals and/or sponsorships requests will be declined.

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Cathay Bank Foundation
EIN 74-3052411
2010 Form 990PF Part XV -
Question 2d Supplementary Information

Cathay Bank Foundation
enhancing the growth and success of communities



Health & Welfare

About Cathay Bank Foundation	Community	The Foundation
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Grant Guidelines

OUR GRANT FOCUS

Cathay Bank Foundation will consider grants from the following areas:

Community & Economic Development

- › Programs to preserve, rehabilitate and construct affordable housing in low and moderate-income areas;
- › Organizations that provide home-buyer counseling to families in the LMI communities;
- › Programs that support small business development, commercial revitalization, and job creation;
- › Programs tailored to assist LMI individuals in development of work and life skills, with a specific emphasis on work-entry programs, skills training, and employment retention;
- › Senior services, workforce development and services for individuals with disabilities.

Education

- › Innovative programs that offer assistance to low-and moderate-income (LMI) youths to excel in school and prepare for higher education;
- › Financial literacy programs for youth and adults in LMI communities;
- › Effective mentoring programs for at-risk youths;
- › Student scholarship programs focused on finance related studies;
- › Literacy, math, parent engagement efforts and English as a Second Language (ESL);
- › Entrepreneurship education programs for underserved youth.

Civic & Community

- › Civic organizations that focus on development of neighborhoods and preservations of social issues;
- › Organizations that seek to enhance communications and

- › understanding of other communities with our communities;
- › Voter registration and education, community organizing and leadership development.

Health & Welfare

- › Homeless, crisis shelters and battered women shelters;
- › Programs that provide services to children and families at risk,
- › Soup kitchens,
- › Health prevention and education targeted to conditions such as diabetes, obesity, asthma; insurance enrollment of uninsured children and adults, mental health services; fitness and nutrition

ELIGIBILITY CRITERIA

The Foundation will place strong emphasis on nonprofit organizations that are results oriented and market savvy. The organization's programs and services must:

- › Target the low- and moderate-income (LMI) population;
- › Display leadership and vision in the community;
- › Provide tangible benefits to the communities they serve;
- › Have an effective system to measure and report results with a demonstrated track record;
- › Have established strategic alliance with the community to face expected challenges;
- › Have 501c(3) tax-exempt status from the IRS;
- › Be equal opportunity employers;
- › Display fiscal and administrative stability.

INELIGIBLE ORGANIZATIONS

Cathay Bank Foundation cannot support the following:

- › Organizations without 501c(3) status
- › Individuals, religious, fraternal and labor organizations
- › Organizations/programs that are not aligned with the Foundation's missions
- › Organizations that are located or benefit outside Cathay Bank's communities
- › Private foundations
- › Organizations with missions to influence or participate in political campaigns on behalf or against a candidate or initiative
- › Veterans and/or military organization
- › Organizations that channel grant funds to third parties
- › Service club activities
- › Operating funds for hospitals or other patient care facilities
- › Funding of travel and related expenses for any organization.

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No.	Name of Recipient	Address	City	State	Zip	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
1	AnewAmerica Community Corporation	1918 University Avenue, Suite A	Berkeley	CA	94704	n/a	501(c)(3)	Provides micro enterprise opportunities for low-to-moderate income immigrants	\$ 10,000 00
2	Asian Americans Senior Citizens Service Center	850 N Birch Street	Santa Ana	CA	92701	n/a	501(c)(3)	Provides social services to Asian American senior citizens	\$ 13,000 00
3	Asian Business Center	120 S San Pedro Street, Suite 523	Los Angeles	CA	90012	n/a	501(c)(3)	Business education and training, research, scholarship, and economic development for the business community	\$ 2,500 00
4	Asian Community Development Corporation	38 Oak Street	Boston	MA	02111	n/a	501(c)(3)	Develops mixed-income housing & promotes economic development	\$ 10,000 00
5	Asian Counseling & Referral Service (ACRS)	3639 Martin Luther King Jr Way 5	Seattle	WA	98144	n/a	501(c)(3)	To promote social justice and the well-being and empowerment of Asian Pacific American individuals by providing and advocating for innovative community-based multicultural and multilingual services	\$ 5,000 00
6	Asian Pacific Community Fund	315 W 9th Street, Suite 301	Los Angeles	CA	90015	n/a	501(c)(3)	Provide funding to 29 affiliate agencies serving hundreds of thousands of clients, the majority whom live in low-income immigrant and Asian communities	\$ 10,000 00
7	Asian Pacific Islander Small Business	231 East Third Street	Los Angeles	CA	90013	n/a	501(c)(3)	To assist in the development of micro-businesses in Los Angeles with a particular focus on the Chinese, Korean, Japanese, Thai, and Filipino business communities especially those of low-income immigrants	\$ 20,000 00
8	Asian Perinatal Advocates Family Support Services	730 Commercial Street	San Francisco	CA	94108	n/a	501(c)(3)	To promote healthy families & prevent child abuse & domestic violence in Asian communities	\$ 20,000 00
9	Boston EITC Coalition	43 Hawkins Street	Boston	MA	02114	n/a	501(c)(3)	To enhance the value of the Earned Income Tax Credit (EITC) and reduce poverty in Boston	\$ 10,000 00
10	Boys & Girls Club of West San Gabriel Valley	328 South Ramona Avenue	Monterrey Park	CA	91754	n/a	501(c)(3)	To provide services to all youth primarily those living in the SGV	\$ 15,000 00
11	Break The Cycle	5200 W Century Boulevard, Ste 300	Los Angeles	CA	90045	n/a	501(c)(3)	Provides prevention and intervention services to youth of domestic and dating violence	\$ 5,000 00
12	California Association for Microenterprise Opportunity	275 Fifth Street, 4th Floor	San Francisco	CA	94103	n/a	501(c)(3)	To promote economic opportunity and community well-being through Micro Enterprise development	\$ 10,000 00
13	California Council on Economic Education (CCEE)	5500 University Parkway	San Bernardino	CA	92407	n/a	501(c)(3)	To prepare California's Kindergarten to 12th grade students for successful participation in the 21st century global economy	\$ 20,000 00
14	California Reinvestment Coalition	474 Valencia Street, Suite 110	San Francisco	CA	94103	n/a	501(c)(3)	Advocate economic development in low-income and minority communities	\$ 15,000 00
15	Center for the Pacific Asian Family	543 N Fairfax Ave #108	Los Angeles	CA	90036	n/a	501(c)(3)	To build healthy and safe communities by addressing the root causes and the consequences of family violence and violence against women CPAF is committed to meeting the specific cultural and language needs of API women and their families	\$ 15,000 00
16	Charity Cultural Service Center	827 Stockton Street	San Francisco	CA	94108	n/a	501(c)(3)	To provide a variety of free services and free training to disadvantaged San Francisco residents	\$ 5,000 00
17	CHARO Community Economic Development	4301 East Valley Blvd	Los Angeles	CA	90032	n/a	501(c)(3)	Promotes entrepreneurship and economic development in the Latino community of Los Angeles	\$ 10,000 00
18	Chinatown Manpower Project	70 Mulberry Street, 3rd Floor	New York	NY	10013	n/a	501(c)(3)	To promote economic self-sufficiency by providing vocational training, pre and post-employment services, literacy and education programs, and economic development programs	\$ 5,000 00
19	Chinatown Partnership, LDC	60 St James Place	New York	NY	10038	n/a	501(c)(3)	Efforts to improve the neighborhood's physical environment, provide opportunities and services for local businesses and entrepreneurs	\$ 10,000 00
20	Chinatown Service Center	767 North Hill Street	Los Angeles	CA	90012	n/a	501(c)(3)	To provide education, health and human services to Asian and other immigrant communities	\$ 75,000 00
21	Chinese American Service League	2141 S Tan Ct	Chicago	IL	60616	n/a	501(c)(3)	Connects families and individuals of all ages with the vital support they need to flourish physically, economically, mentally and socially	\$ 10,000 00
22	Chinese Community Center, Inc	9800 Town Park Drive	Houston	TX	77036	n/a	501(c)(3)	To help hardworking families manage their finances, increase their earning potential, obtain assets and prepare for a better tomorrow.	\$ 10,000 00
23	Chinese Historical Society of Southern California	411 and 415 Bernard Street	Los Angeles	CA	90012	n/a	501(c)(3)	To increase awareness of Chinese American heritage through public programs, education and research	\$ 3,000 00
24	Chinese Information Service Center	611 S Lane Street	Seattle	WA	98104	n/a	501(c)(3)	Helps Chinese and other Asian immigrants make the transition to a new life while keeping later generations in touch with the rich heritage of their homelands	\$ 15,000 00
25	Chinese Newcomers Service Center	777 Stockton Street	San Francisco	CA	94108	n/a	501(c)(3)	To provide social services, job training, counseling & ESL services	\$ 10,000 00
26	Common Ground Community HDPC, Inc	505 Eighth Avenue	New York	NY	10018	n/a	501(c)(3)	To solve homelessness through innovative programs that transform people, buildings, and communities	\$ 5,000 00
27	Community Financial Resource Center	4060 S Figueroa Street	Los Angeles	CA	90037	n/a	501(c)(3)	To create economic opportunities in business in disinvested areas of Los Angeles	\$ 20,000 00
28	Community Youth Center of San Francisco	1038 Post Street	San Francisco	CA	94109	n/a	501(c)(3)	To empower and strengthen high-need Asian youth and their families by providing comprehensive youth development	\$ 5,000 00
29	Doe Fund Inc, The	232 East 84th Street	New York	NY	10028	n/a	501(c)(3)	Provides paid work, transitional housing, training and comprehensive social services to homeless and formerly incarcerated men	\$ 5,000 00
30	Family Bridges	168 11th Street	Oakland	CA	94607	n/a	501(c)(3)	Provide social services to immigrants with limited English proficiency	\$ 10,000 00
31	Food Bank for New York City	39 Broadway, 10th Floor	New York	NY	10006	n/a	501(c)(3)	Provide EITC & VITA help to low-income residents of New York City	\$ 50,000 00
32	Friends of The Chinatown Library	639 N Hill Street	Los Angeles	CA	90012	n/a	501(c)(3)	Provides library services for Chinatown's youth for after-school and non Saturday school hours	\$ 13,000 00

No	Name of Recipient	Address	City	State	Zip	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
33	Friends of the Chinese American Museum	125 Paseo de la Plaza, Suite 300	Los Angeles	CA	90012	n/a	501(c)(3)	To foster a deeper understanding and appreciation of America's diverse heritage	\$ 10,000 00
34	Greater Boston Golden Age Center, Inc	75 Kneeland Street, Suite 204	Boston	MA	02111	n/a	501(c)(3)	To help address a lack of supportive services for Chinese-speaking elders	\$ 5,000 00
35	Greenlining Institute	1918 University Avenue	Berkeley	CA	94704	n/a	501(c)(3)	Advocates for low-income minority participation in civic and policy-making activities	\$ 10,000 00
36	Habitat for Humanity (San Gabriel Valley)	400 S Irwindale Avenue	Azusa	CA	91702	n/a	501(c)(3)	To make decent shelter a matter of conscience and action while eliminating poverty housing and homelessness from the SGV	\$ 10,000 00
37	Henry Street Settlement	265 Henry Street	New York	NY	10002	n/a	501(c)(3)	To open doors of opportunity to enrich lives and enhance human progress for Lower East Side residents and other New Yorkers through social services, arts and health care programs	\$ 5,000 00
38	Inner City Education Foundation	5701 S Crenshaw	Los Angeles	CA	90043	n/a	501(c)(3)	To prepare all students to attend and compete at the top 100 colleges and universities in the nation	\$ 10,000 00
39	International District Housing Alliance	606 Maynard Avenue, Suite 105	Seattle	WA	98104	n/a	501(c)(3)	To improve the quality of life for the International District residents and Asian and Pacific Islanders of Greater Seattle by providing community-building and low income, housing-related services	\$ 10,000 00
40	International Institute of Los Angeles	3845 Selig Place	Los Angeles	CA	90031	n/a	501(c)(3)	Provides employment skills to newly arrived low-income immigrants	\$ 13,000 00
41	Irvine Chinese School/South Coast Chinese Cultural Association	9 Truman	Irvine	CA	92620	n/a	501(c)(3)	Provides an array of cultural services to the Chinese American community	\$ 13,000 00
42	Junior Achievement of So California	6250 Forest Lawn Drive	Los Angeles	CA	90068	n/a	501(c)(3)	Providing a series of business, economics and life-skills programs to enhance the education of young people JA educates and inspires young people to succeed in a global economy	\$ 75,000 00
43	Junior Achievement of Washington	1700 Westlake Avenue N, Suite 400	Seattle	WA	98109	n/a	501(c)(3)	Providing a series of business, economics and life-skills programs to enhance the education of young people JA educates and inspires young people to succeed in a global economy	\$ 5,000 00
44	Korean Youth & Community Center	3727 West 6th Street, Suite 300	Los Angeles	CA	90020	n/a	501(c)(3)	To serve the evolving needs of the Korean American population in the Greater LA areas as well as the multi-ethnic Koreatown community	\$ 10,000 00
45	LA Family Housing	7843 Lankershim Blvd	North Hollywood	CA	91605	n/a	501(c)(3)	To help families and individuals transition out of homelessness and poverty through a continuum of housing enriched with supportive services	\$ 3,794 00
46	LAMP Community	526 San Pedro Street	Los Angeles	CA	90013	n/a	501(c)(3)	Organization that permanently ends homelessness, improves health, and builds self-sufficiency among men and women living with severe mental illness	\$ 5,000 00
47	Latino Business Chamber of Greater LA	634 S Spring Street, Suite 600	Los Angeles	CA	90014	n/a	501(c)(3)	To organize and unify the Latino business community	\$ 10,000 00
48	Little Tokyo Service Center	213 East Third Street, G106	Los Angeles	CA	90013	n/a	501(c)(3)	Provides social services & promotes cultural diversity among ethnic communities	\$ 5,000 00
49	Los Angeles Neighborhood Housing Services, Inc	3926 Wilshire Blvd Suite 200	Los Angeles	CA	90010	n/a	501(c)(3)	As a catalyst for local residents, business and government representatives to work together to build stronger neighborhoods, improve the quality of life for families of modest means and to revitalize communities into neighborhoods of choice	\$ 10,000 00
50	Los Angeles Regional Food Bank	1734 E 41st Street	Los Angeles	CA	90058	n/a	501(c)(3)	To fight and lessen hunger in the community	\$ 10,000 00
51	Los Angeles Sheriff's Department	1588 Corporate Center Drive	Monterey Park	CA	91754	n/a	501(c)(3)	Raises money for the purpose of purchasing special items and services for these children i.e., sport wheelchairs, computers, special education classes, medically oriented toys and games	\$ 1,500 00
52	MEED (Multi-ethnic Education and Economic Development Center)	11171 Harry Hines Blvd, Suite 115	Dallas	TX	75229	n/a	501(c)(3)	To assist the low-to-moderate income with entrepreneurial support, business development, education, job training, and community events	\$ 10,000 00
53	Midnight Mission, The	601 South San Pedro Street	Los Angeles	CA	90014	n/a	501(c)(3)	To offer a bridge to self sufficiency for homeless people through counseling, education, training and job placement	\$ 10,000 00
54	Momentum Texas, Inc	1402 Corinth Street, Suite 115	Dallas	TX	75215	n/a	501(c)(3)	To carryout Coaches Program as part of Southern Dallas Entrepreneurship Stimulus Package	\$ 2,500 00
55	Neighborhood Housing Services of Chicago	1279 N Milwaukee Ave., 5th Floor	Chicago	IL	60622	n/a	501(c)(3)	To provide opportunities for individuals to live in affordable homes, improve their lives, and strengthen their neighborhoods	\$ 10,000 00
56	Operation Hope	707 Wilshire Boulevard, Suite 3030	Los Angeles	CA	90017	n/a	501(c)(3)	To provide financial literacy education to low-to-moderate income residents in California	\$ 10,000 00
57	Pacific Clinics	800 S Santa Anita Avenue	Arcadia	CA	91006	n/a	501(c)(3)	Provides mental behavioral healthcare services to individuals and families of all diverse backgrounds & cultures	\$ 13,000 00
58	Page Ahead	1130 NW 85th Street	Seattle	WA	98117	n/a	501(c)(3)	To help disadvantaged children succeed in school by developing strong reading skills	\$ 5,000 00
59	Partners in Community Building (PICB)	3424 S State Street, Suite 1F 6-1	Chicago	IL	60616	n/a	501(c)(3)	To provide and foster safe, sanitary, and affordable housing for low to moderate income individuals, families, and seniors	\$ 10,000 00
60	Plan Fund, The	2801 Swiss Avenue, Suite 120	Dallas	TX	75204	n/a	501(c)(3)	To help entrepreneurs in working class communities increase self-sufficiency through small business loans, business training and development services	\$ 5,000 00

No	Name of Recipient	Address	City	State	Zip	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
61	Ronald McDonald House	4766 Park Granada, Suite 106	Calabassas	CA	91302	n/a	501(c)(3)	To create, find and support programs that directly improve the health and well being of children	\$ 1,500 00
62	Self Help for the Elderly (SHE)	407 Sansome Street	San Francisco	CA	94111	n/a	501(c)(3)	Provides an array of social services for low income senior citizens to encourage independent living	\$ 20,000 00
63	St Francis House	39 Boylston Street	Boston	MA	02116	n/a	501(c)(3)	Offer key core services consisting of food, shelter, clothing, medical care, mental health and substance abuse counseling	\$ 10,000 00
64	Taiwanese American Heritage Week	3001 Walnut Grove Avenue	Rosemead	CA	91770	n/a	501(c)(3)	To promote Taiwanese culture and heritage via charitable, literary & educational activities	\$ 10,000 00
65	Taiwanese American Heritage Week - OC Chapter	2091 W MacArthur Blvd, #115	Santa Ana	CA	92704	n/a	501(c)(3)	To promote Taiwanese culture and heritage via charitable, literary & educational activities	\$ 3,000 00
66	Tenderloin Neighborhood Development	201 Eddy Street	San Francisco	CA	94102	n/a	501(c)(3)	To provide safe, affordable housing with support services for low-income people in the Tenderloin community	\$ 5,000 00
67	Urban Solutions	1083 Mission Street, 2nd Floor	San Francisco	CA	94301	n/a	501(c)(3)	To provide economic and social development to low-income communities in the Bay Area	\$ 10,000 00
68	Valley Economic Development Center	5121 Van Nuys Blvd 3rd Floor	Van Nuys	CA	91403	n/a	501(c)(3)	To create entrepreneurship and job opportunities for deserving residents	\$ 65,000 00
69	Weingart Center	566 South San Pedro Street	Los Angeles	CA	90013	n/a	501(c)(3)	To provide human services to break the cycle of homelessness in Los Angeles	\$ 5,000 00
70	ZEUM	221 Forth Street	San Francisco	CA	94103	n/a	501(c)(3)	To nurse creativity, collaboration and communication in all youth and families	\$ 5,000 00
TOTAL									\$ 872,794 00

Cathay Bank Foundation
Statement of Financial Position as of December 31, 2010

BALANCE SHEET	Amount	Total
<u>Assets</u>		
Cash and cash equivalent		\$ 42,860.00
Total Assets		
 <u>Liabilities</u>		
Accounts Payable:		\$ -
		<u>\$ 42,860.00</u>
 <u>Net Assets</u>		
Beginning Balance as of 1/1/2010	\$ 200.00	
Change in Net Assets	\$ 42,660.00	\$ 42,860.00
Total Net Assets		<u>\$ 42,860.00</u>

STATEMENT OF ACTIVITIES

<u>Support and Revenue</u>		
<i>Corporate Support</i>		
Cathay Bank		\$ 800,000.00
<i>Public Support</i>		
Cathay Bank Golf Tournament		\$ 115,879.00
Total Support and Revenues		<u>\$ 915,879.00</u>

Expenditures

Contributions, gifts, grants paid

AnewAmerica Community Corporation	\$ 10,000.00
APA Family Support Services	\$ 20,000.00
Asian American Senior Citizen Service Center	\$ 13,000.00
Asian Business Center	\$ 2,500.00
Asian Community Development Corporation	\$ 10,000.00
Asian Counseling and Referral Service (ACRS)	\$ 5,000.00
Asian Pacific Community Fund	\$ 10,000.00
Asian Pacific Islander Small Business Program	\$ 20,000.00
Boston Earned Income Tax Credit Coaliton	\$ 10,000.00
Boys and Girls Club of West San Gabriel Valley	\$ 15,000.00
Break the Cycle	\$ 5,000.00
California Association for Micro Opportunity (CAMEO)	\$ 10,000.00
California Council on Economic Education (CCEE)	\$ 20,000.00
California Reinvestment Coalition	\$ 15,000.00
Center for the Pacific Asian Family	\$ 15,000.00
Charity Cultural Service Center	\$ 5,000.00
CHARO Community Development Corporation	\$ 10,000.00
Chinatown Manpower Project	\$ 5,000.00
Chinatown Partnership LDC	\$ 10,000.00
Chinatown Service Center	\$ 75,000.00
Chinese American Service League	\$ 10,000.00
Chinese Community Center, Inc.	\$ 10,000.00
Chinese Historical Society of Southern California	\$ 3,000.00
Chinese Information Service Center	\$ 15,000.00
Chinese Newcomers Service Center	\$ 10,000.00
Common Ground	\$ 5,000.00

Community Financial Resource Center	\$	20,000.00	
Community Youth Center of SF	\$	5,000.00	
Doe Fund Inc., The	\$	5,000.00	
Family Bridges, Inc.	\$	10,000.00	
Food Bank for New York City	\$	50,000.00	
Friends of the Chinatown Library	\$	13,000.00	
Friends of the Chinese American Museum	\$	10,000.00	
Greater Boston Golden Age	\$	5,000.00	
Habitat for Humanity (San Gabriel Valley)	\$	10,000.00	
Henry Street Settlement	\$	5,000.00	
Inner City Educaiton Foundation	\$	10,000.00	
International District Housing Alliance	\$	10,000.00	
International Institute of Los Angeles	\$	13,000.00	
Irvine Chinese School/South Coast Chinese Cultural Association	\$	13,000.00	
Junior Achievement of Southern California	\$	75,000.00	
Junior Achievement of Washington	\$	5,000.00	
Korean Youth and Community Center	\$	10,000.00	
LA Family Housing	\$	3,794.00	
Lamp Community	\$	5,000.00	
Latino Business Chamber of Greater LA	\$	10,000.00	
Little Tokyo Service Center Community Development Corporation	\$	5,000.00	
Los Angeles Neighborhood Housing Services, Inc.	\$	10,000.00	
Los Angeles Regional Foodbank	\$	10,000.00	
Los Angeles Sheriff's Department	\$	1,500.00	
MEED (Multi-ethnic Education and Economic Development Center	\$	10,000.00	
Momentum Texas	\$	2,500.00	
Neighborhood Housing Services of Chicago	\$	10,000.00	
Operation HOPE, Inc.	\$	10,000.00	
Pacific Clinics	\$	13,000.00	
Page Ahead	\$	5,000.00	
Partners in Community Building (PICB)	\$	10,000.00	
Ronald McDonald House	\$	1,500.00	
Self-Help for the Elderly	\$	20,000.00	
St. Francis House	\$	10,000.00	
Taiwanese American Heritage Week - LA Chapter	\$	10,000.00	
Taiwanese American Heritage Week - OC Chapter	\$	3,000.00	
Tenderloin Neighborhood Development	\$	5,000.00	
The Greenlining Institute	\$	10,000.00	
The Midnight Mission	\$	10,000.00	
The Plan Fund	\$	5,000.00	
Urban Solutions	\$	10,000.00	
VEDC	\$	65,000.00	
Weingart Center Association	\$	5,000.00	
ZEUM	\$	5,000.00	\$872,794

Operating and administrative expenses

Accounting fees	\$	125.00	
Other professional fees	\$	300.00	\$ 425.00
Total Operating Expenditures			\$873,219.00

Change in Net Assets			<u>\$ 42,660.00</u>
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