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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Collis Family Foundation
2700 Island Ledge Cove
Austin, TX 78746

A Employer identification number

74-2982785

B Telephone number (see the instructions)

512-415-2344

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 945,530.

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| REVENUE | 1 Contributions, gifts, grants, etc., received (att sch) | | | | |
| | 2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 26,058. | 26,058. | 26,058. | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | 54,662. | | | |
| | b Gross sales price for all assets on line 6a | 662,428. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 54,662. | | |
| | 8 Net short-term capital gain | | | 33,449. | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit/(loss) (att sch) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| See Statement 1 | | 1,938. | 1,938. | | |
| 12 Total. Add lines 1 through 11 | | 82,658. | 82,658. | 59,507. | |
| ADMINISTRATIVE AND OPERATING EXPENSES | 13 Compensation of officers, directors, trustees, etc | 0. | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach sch) | See St 2 | 975. | 775. | 200. |
| | c Other prof fees (attach sch) | See St 3 | 12,856. | 12,856. | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instr) | See Stm 4 | 1,634. | 259. | |
| | 19 Depreciation (attach sch) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | | 15,465. | 13,890. | 200. |
| | 25 Contributions, gifts, grants, etc. (Part XV) | | 14,390. | | 14,390. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 29,855. | 13,890. | 0. | 14,590. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | 52,803. | | | |
| b Net investment income (if negative, enter -0) | | | 68,768. | | |
| c Adjusted net income (if negative, enter -0) | | | 59,507. | | |

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

| | | Beginning of year | End of year | |
|---|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| ASSETS | 1 Cash — non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 196,087. | 56,979. | 56,979. |
| | 3 Accounts receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) | | | |
| | Less allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments — U S and state government obligations (attach schedule) | | | |
| | b Investments — corporate stock (attach schedule) Statement 5 | 583,977. | 777,263. | 886,438. |
| | c Investments — corporate bonds (attach schedule) | | | |
| | 11 Investments — land, buildings, and equipment basis | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 12 Investments — mortgage loans | | | | |
| 13 Investments — other (attach schedule) | | | | |
| 14 Land, buildings, and equipment basis | | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 15 Other assets (describe See Statement 6) | 3,488. | 2,113. | 2,113. | |
| 16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I) | 783,552. | 836,355. | 945,530. | |
| LIABILITIES | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| NET ASSETS OR FUND BALANCES | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 783,552. | 836,355. | |
| | 30 Total net assets or fund balances (see the instructions) | 783,552. | 836,355. | |
| | 31 Total liabilities and net assets/fund balances (see the instructions) | 783,552. | 836,355. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|----------|
| 1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 783,552. |
| 2 Enter amount from Part I, line 27a | 2 | 52,803. |
| 3 Other increases not included in line 2 (itemize) | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 836,355. |
| 5 Decreases not included in line 2 (itemize) | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 836,355. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|--|--|---|-------------------------------------|
| 1a Telemus Capital Long Term Public Sec Stmt 9 | P | 6/30/08 | 6/30/10 |
| b Telemus Capital Short Term Public Sec Stmt 9 | P | 2/01/10 | 6/30/10 |
| c Capital gain dividends | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 109,493. | | 89,926. | 19,567. |
| b 551,289. | | 517,840. | 33,449. |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | |
| a | | | 19,567. |
| b | | | 33,449. |
| c | | | 1,646. |
| d | | | |
| e | | | |

| | | | |
|---|--|---|---------|
| 2 Capital gain net income or (net capital loss) | <div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div> | 2 | 54,662. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | | | |
| If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 | <div></div> | 3 | 33,449. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

| 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries | | | |
|---|---------------------------------------|--|--|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
| 2009 | 43,043. | 782,872. | 0.054981 |
| 2008 | 325,202. | 1,126,406. | 0.288708 |
| 2007 | 302,009. | 1,621,590. | 0.186243 |
| 2006 | 186,139. | 1,718,132. | 0.108338 |
| 2005 | 104,601. | 1,950,243. | 0.053635 |

| | | |
|--|---|----------|
| 2 Total of line 1, column (d) | 2 | 0.691905 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.138381 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 855,484. |
| 5 Multiply line 4 by line 3 | 5 | 118,383. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 688. |
| 7 Add lines 5 and 6 | 7 | 119,071. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 14,590. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|-----|--|----|--------|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.) | 1 | 1,375. |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-.) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 1,375. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-.) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,375. |
| 6 | Credits/Payments. | | |
| a | 2010 estimated tax pmts and 2009 overpayment credited to 2010 | 6a | 3,488. |
| b | Exempt foreign organizations – tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,488. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,113. |
| 11 | Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | 0. |

Part VIII Statements Regarding Activities

| | Yes | No |
|---|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | X |
| 1 c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i> | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i> | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> | | X |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> See Statement 7 | X | |

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Part VII-A Statements Regarding Activities (Continued)

| | | | | |
|----|---|----|-----|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u> | 13 | X | |
| 14 | The books are in care of <u>Donald Collis</u> Telephone no <u>512-415-2344</u> Located at <u>2700 Island Ledge Cove Austin Tx</u> ZIP + 4 <u>78746</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u> | 15 | | N/A |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | Yes | No |
|---|---|-----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | 1b | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u> | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions) | 2b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u> | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) | 3b | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|--|---|---|---------------------------------------|
| Donald Collis 2700 Island Ledge Cove Austin, TX 78746 | President 1.00 | 0. | 0. | 0. |
| Margaret Collis 2700 Island Ledge Cove Austin, TX 78746 | Sec/Treas 1.00 | 0. | 0. | 0. |
| David Collis 2700 Island Ledge Cove Austin, TX 78746 | Director 1.00 | 0. | 0. | 0. |
| Christopher Collis 2700 Island Ledge Cove Austin, TX 78746 | Director 1.00 | 0. | 0. | 0. |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| None | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| None | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| Total. Add lines 1 through 3 | 0. |

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|---|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | |
| a | Average monthly fair market value of securities | 1a 814,044. |
| b | Average of monthly cash balances | 1b 54,468. |
| c | Fair market value of all other assets (see instructions) | 1c |
| d | Total (add lines 1a, b, and c) | 1d 868,512. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 0. |
| 3 | Subtract line 2 from line 1d | 3 868,512. |
| 4 | Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 13,028. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 855,484. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 42,774. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | |
|----|--|-----------|
| 1 | Minimum investment return from Part X, line 6 | 1 42,774. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a 1,375. |
| b | Income tax for 2010 (This does not include the tax from Part VI) | 2b |
| c | Add lines 2a and 2b | 2c 1,375. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 41,399. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 |
| 5 | Add lines 3 and 4 | 5 41,399. |
| 6 | Deduction from distributable amount (see instructions) | 6 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 41,399. |

Part XII Qualifying Distributions (see instructions)

| | | |
|---|--|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | |
| a | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 | 1a 14,590. |
| b | Program-related investments — total from Part IX-B | 1b |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | |
| a | Suitability test (prior IRS approval required) | 3a |
| b | Cash distribution test (attach the required schedule) | 3b |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 14,590. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 14,590. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 41,399. |
| 2 Undistributed income, if any, as of the end of 2010 | | | 0. | |
| a Enter amount for 2009 only | | | 0. | |
| b Total for prior years: 20____, 20____, 20____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 | | | | |
| b From 2006 | 11,875. | | | |
| c From 2007 | 231,511. | | | |
| d From 2008 | 269,278. | | | |
| e From 2009 | 4,411. | | | |
| f Total of lines 3a through e | 517,075. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: \$ 14,590. | | | 0. | |
| a Applied to 2009, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2010 distributable amount | | | | 14,590. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) | 26,809. | | | 26,809. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5 | 490,266. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | 490,266. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | 216,577. | | | |
| c Excess from 2008 | 269,278. | | | |
| d Excess from 2009 | 4,411. | | | |
| e Excess from 2010 | | | | |

Part VII **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|----------------|
| <i>a Paid during the year</i> Campus Crusade for Christ 100 Lake Hart Drive Orlando, FL 32832 | None | 509(a) (1) | Missionary support program | 4,050. |
| Helping Hand Home for Children 3804 Avenue B Austin, Tx 78751 | None | 509(a) (1) | Shelter & support for abused children | 10,040. |
| Reformed University Fellowship 1700 N. Brown Rd., Ste. 104 Lawrenceville, GA 30043 | None | 509(a) (1) | Program to expand college religion participation | 300. |
| Total | | | 3a | 14,390. |
| <i>b Approved for future payment</i> | | | | |
| Total | | | 3b | |

Part XVI Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (see the instructions) |
|--|--|---------------------------|-------------------------------|--------------------------------------|---------|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | | |
| 1 | Program service revenue | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | | | 14 | | |
| 4 | Dividends and interest from securities | | | 14 | 26,058. | |
| 5 | Net rental income or (loss) from real estate. | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | | | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 18 | 54,662. | |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue | | | | | |
| a | Other income- royalties | | | 15 | 1,938. | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | | | 82,658. | |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 82,658. |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Client 2785

Collis Family Foundation

74-2982785

Statement 1
Form 990-PF, Part I, Line 11
Other Income

| | (a) Revenue per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| Other income- royalties | | | |
| Total | \$ 1,938. | \$ 1,938. | \$ 0. |

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|----------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Tax preparation fees | \$ 975. | \$ 775. | | \$ 200. |
| Total | \$ 975. | \$ 775. | \$ 0. | \$ 200. |

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|-------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Agency fees | \$ 12,856. | \$ 12,856. | | |
| Total | \$ 12,856. | \$ 12,856. | \$ 0. | \$ 0. |

Statement 4
Form 990-PF, Part I, Line 18
Taxes

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Federal excise tax | \$ 1,375. | | | |
| Foreign tax expense | 259. | \$ 259. | | |
| Total | \$ 1,634. | \$ 259. | \$ 0. | \$ 0. |

Client 2785

Collis Family Foundation

74-2982785

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

| <u>Corporate Stocks</u> | <u>Valuation Method</u> | <u>Book Value</u> | <u>Fair Market Value</u> |
|--------------------------------------|-------------------------|--------------------|--------------------------|
| Telemus Capital Managed - Public Sec | Cost | \$ 777,263. | \$ 886,438. |
| | Total | <u>\$ 777,263.</u> | <u>\$ 886,438.</u> |

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

| | <u>Book Value</u> | <u>Fair Market Value</u> |
|---------------------------|-------------------|--------------------------|
| Federal excise tax refund | \$ 2,113. | \$ 2,113. |
| Total | <u>\$ 2,113.</u> | <u>\$ 2,113.</u> |

Statement 7
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

| <u>Name of Substantial Contributor</u> | <u>Address of Substantial Contributor</u> |
|--|--|
| Donald and Margaret Collis | 2700 Island Ledge Cove Austin, Tx 78746 |

Statement 8
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Donald Collis
Margaret Collis

2010 Supplemental Information

National Financial Services LLC

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COLLIS FAMILY FOUNDATION
270 ISLAND LEDGE COVE
AUSTIN TX 78746

Customer Service 713-621-1777

CORRECTED 04/13/2011

C=CORRECTED



Statement 9

| Detail Information | | Short-Term Realized Gain/Loss | | | | |
|--|-----------|-------------------------------|-----------|-------------|--------------|--|
| Description/CUSIP | | | | | | |
| Date Acquired | Date Sold | Quantity | Proceeds | Cost Basis | Gain/Loss(-) | |
| Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes | | | | | | |
| This detail information is not reported to the IRS. It may assist you in tax return preparation. | | | | | | |
| INVESCO SPECIAL VALUE CLASS A / 00142F311 | | | | | | |
| 01/11/10 | 11/22/10 | 677.283 | 8,974.00 | 7,897.12 a | 1,076.88 | |
| 01/11/10 | 12/16/10 | 90.915 | 1,291.00 | 1,065.52 a | 225.46 | |
| | | USD Subtotal | 10,265.00 | 8,962.64 | | |
| ANNALY CAPITAL MANAGEMENT INC COM / 035710409 | | | | | | |
| 05/20/10 | 12/16/10 | 48.000 | 865.42 | 741.10 f | 124.32 | |
| ARTISAN MID CAP VALUE / 04314H709 | | | | | | |
| 01/11/10 | 12/16/10 | 44.980 | 896.00 | 837.08 a | 58.92 | |
| ARTISAN INTL VALUE FUND INV CL / 04314H881 | | | | | | |
| 01/11/10 | 12/16/10 | 100.967 | 2,714.00 | 2,431.29 a | 282.71 | |
| BARCLAYS BANK PLC IPATH S&P 500 VIX / 06740C261 | | | | | | |
| 11/17/10 | 11/17/10 | 0.000 | 24.71 | 0.00 f | 24.71 | |
| various | 12/06/10 | 215.999 | 8,749.75 | 18,428.20 f | -9,678.45 | |
| | | USD Subtotal | 8,774.46 | 18,428.20 | | |
| BLACKROCK US OPPORT CL A / 091929810 | | | | | | |
| 01/11/10 | 12/16/10 | 32.231 | 1,248.00 | 1,096.50 a | 151.50 | |
| CALAMOS STRATEGIC TOTAL RETURN FD COM SH / 128125101 | | | | | | |
| 05/01/09 | 01/11/10 | 854.000 | 7,670.43 | 5,536.96 f | 2,133.47 | |
| CHIMERA INVT CORP COM / 16934Q109 | | | | | | |
| 11/03/10 | 12/16/10 | 286.000 | 1,186.87 | 1,106.11 f | 80.76 | |
| GUGGENHEIM MULTI ASSET INCOME ETF / 18383M506 | | | | | | |
| 10/22/10 | 12/16/10 | 30.000 | 597.30 | 593.98 f | 3.32 | |
| DOUBLELINE TOTAL RT BOND FD CL N / 258620202 | | | | | | |
| 10/29/10 | 12/16/10 | 26.095 | 286.00 | 291.48 a | -5.48 | |
| Wash Sale Disallowed Loss | | | 0.00 | -5.48 | 5.48 | |
| | | USD Subtotal | 286.00 | 286.00 | | |
| DRYDEN SHORT TERM CORPORATE BOND CL A / 26248R602 | | | | | | |
| 10/08/09 | 01/11/10 | 1,145.305 | 13,136.65 | 13,045.02 a | 91.63 | |
| FRANKLIN FLOATING RT DAILY ACCESS CL A / 353612823 | | | | | | |
| 05/01/09 | 01/11/10 | 6.667 | 59.54 | 52.67 a | 6.87 | |
| various | 03/05/10 | 1,929.191 | 17,304.84 | 15,243.16 a | 2,061.68 | |
| | | USD Subtotal | 17,364.38 | 15,295.83 | | |
| GOLDMAN SACHS ULTRA SHRT DURATN GOV'T-A / 38141W703 | | | | | | |
| 10/08/09 | 01/11/10 | 1,440.341 | 12,761.42 | 12,747.02 a | 14.40 | |
| various | 04/20/10 | 2,149.822 | 19,047.42 | 19,022.03 a | 25.39 | |
| | | USD Subtotal | 31,808.84 | 31,769.05 | | |

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COLLIS FAMILY FOUNDATION
270 ISLAND LEDGE COVE
AUSTIN TX 78746

Customer Service 713-621-1777

CORRECTED 04/13/2011

C=CORRECTED

Statement 9

| Detail Information | | Short-Term Realized Gain/Loss | | | | |
|--|---------------|-------------------------------|--------------|-----------|-------------|--------------|
| Description/CUSIP | Date Acquired | Date Sold | Quantity | Proceeds | Cost Basis | Gain/Loss(-) |
| Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes | | | | | | |
| This detail information is not reported to the IRS. It may assist you in tax return preparation. | | | | | | |
| HENDERSON INTERNAT'L OPPORTUNITIES CLASS / 425067840 | | | | | | |
| | 01/11/10 | 05/19/10 | 1,301.053 | 23,867.33 | 26,957.82 a | -3,070.49 |
| ING PRIME RATE TR SH BEN INT / 44977W106 | | | | | | |
| | 10/30/09 | 01/11/10 | 200.000 | 1,103.97 | 1,038.88 f | 65.09 |
| | 10/30/09 | 01/11/10 | 2,629.000 | 14,515.91 | 13,656.08 f | 859.83 |
| | | | USD Subtotal | 15,619.88 | 14,694.96 | |
| IVA WORLDWIDE FUND CL A / 45070A107 | | | | | | |
| | 01/11/10 | 12/16/10 | 175.995 | 2,918.00 | 2,673.36 a | 244.64 |
| ISHARES SILVER TR ISHARES / 46428Q109 | | | | | | |
| | 12/10/10 | 12/31/10 | 0.000 | 9.04 | 8.44 f | 0.60 |
| ISHARES TR MSCI EMERGING MKTS INDEX FD / 464287234 | | | | | | |
| | 01/11/10 | 10/27/10 | 495.000 | 22,518.50 | 21,349.15 f | 1,169.35 |
| | 01/11/10 | 12/16/10 | 31.000 | 1,433.72 | 1,337.02 f | 96.70 |
| | | | USD Subtotal | 23,952.22 | 22,686.17 | |
| ISHARES TR RUSSELL 1000 INDEX FD / 464287622 | | | | | | |
| | 01/11/10 | 10/22/10 | 411.000 | 26,862.29 | 25,974.38 f | 887.91 |
| | 01/11/10 | 12/16/10 | 88.000 | 6,085.09 | 5,561.42 f | 523.67 |
| | | | USD Subtotal | 32,947.38 | 31,535.80 | |
| IVY ASSET STRATEGY CL A / 466000759 | | | | | | |
| | various | 05/19/10 | 1,853.436 | 38,495.87 | 41,377.02 a | -2,881.15 |
| JANUS INTL EQUITY CLASS I / 47103A534 | | | | | | |
| | 01/11/10 | 04/08/10 | 301.311 | 3,218.00 | 3,130.62 a | 87.38 |
| | 01/11/10 | 12/16/10 | 122.723 | 1,388.00 | 1,291.05 a | 96.95 |
| | | | USD Subtotal | 4,606.00 | 4,421.67 | |
| JPMORGAN HIGH YIELD BOND FUND CLASS A / 4812C0779 | | | | | | |
| | 05/01/09 | 01/11/10 | 1,284.072 | 10,118.49 | 8,230.90 a | 1,887.59 |
| | various | 05/20/10 | 435.164 | 3,359.46 | 2,807.19 a | 552.27 |
| | | | USD Subtotal | 13,477.95 | 11,038.09 | |
| KAYNE ANDERSON MLP INVT CO / 486606106 | | | | | | |
| | 10/09/09 | 06/18/10 | 377.000 | 9,641.30 | 7,833.88 f | 1,807.42 |
| LOOMIS SAYLES INVST GRADE BOND CL A / 543487144 | | | | | | |
| | 05/01/09 | 01/11/10 | 1,854.174 | 22,009.04 | 18,745.70 a | 3,263.34 |
| LORD ABBETT SHORT DURATION INCOME CL A / 543916100 | | | | | | |
| | 10/08/09 | 01/11/10 | 2,880.530 | 13,164.02 | 13,106.41 a | 57.61 |

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National Financial Services LLC

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Customer Service 713-621-1777

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C=CORRECTED



Statement 9

| Detail Information | | Short-Term Realized Gain/Loss | | | |
|---|-----------|-------------------------------|------------------|------------------|--------------|
| Description/CUSIP Date Acquired | Date Sold | Quantity | Proceeds | Cost Basis | Gain/Loss(-) |
| Cost basis realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation | | | | | |
| LORD ABBETT FLOATING RATE FD CL A / 543916191 | | | | | |
| 03/05/10 | 05/11/10 | 667 973 | 6,165 39 | 6 138 67 a | 26 72 |
| various | 09/16/10 | 1 250 191 | 11,539 26 | 11,489 97 a | 49 29 |
| | | USD Subtotal | 17,704.65 | 17,628.64 | |
| MAINSTAY HIGH YIELD CORP CLASS A / 56062F772 | | | | | |
| 10/08/09 | 01/11/10 | 1,701 962 | 9,735 22 | 9,411 85 a | 323 37 |
| 10/08/09 | 04/16/10 | 674 957 | 3,906 00 | 3,732 51 a | 175 49 |
| | | USD Subtotal | 13,643.22 | 13,144.36 | |
| NUVEEN FLOATING RATE INCOME OPPORTUNITY / 6706EN100 | | | | | |
| 05/01/09 | 01/11/10 | 1,038 000 | 11,539 98 | 6,881 96 f | 4,658 02 |
| 09/16/10 | 12/22/10 | 958 000 | 11,673 89 | 10,773 19 f | 900 70 |
| | | USD Subtotal | 23,213.87 | 17,655.15 | |
| NUVEEN FLOATING RATE INCOME FUND / 67072T108 | | | | | |
| 05/01/09 | 01/11/10 | 1,931 000 | 20,694 57 | 13,082 98 f | 7,611 59 |
| NUVEEN MULTI STRATEGY INCOME AND GROWTH / 67073B106 | | | | | |
| 05/01/09 | 01/11/10 | 2,764 000 | 21,255 72 | 11,825 97 f | 9,429 75 |
| NUVEEN MULTI STRATEGY INCOME AND GROWTH / 67073D102 | | | | | |
| 05/01/09 | 01/11/10 | 2,590 000 | 20,513 31 | 11,678 03 f | 8,835 28 |
| PIONEER FLOATING RATE TR / 72369J102 | | | | | |
| 11/05/09 | 01/11/10 | 629 000 | 7,430 24 | 7,045 80 f | 384 44 |
| PROSHARES TR SHORT 20+ YR TREASURY / 74347X849 | | | | | |
| 11/19/09 | 01/11/10 | 277 000 | 14,155 38 | 13,336 63 f | 818 75 |
| 11/19/09 | 11/01/10 | 87 000 | 3,663 53 | 4,188 76 f | -525 23 |
| | | USD Subtotal | 17,818.91 | 17,525.39 | |
| PRUDENTIAL JENNISON SMALL COMPANY CL A / 74441N101 | | | | | |
| 01/11/10 | 12/16/10 | 95 391 | 1,925 00 | 1,617 83 a | 307 17 |
| RYDEX INVERSE S&P 500 STRATEGY CL A / 78355E718 | | | | | |
| 11/23/09 | 01/11/10 | 379 217 | 12,707 55 | 13,272 60 a | -565 05 |
| Wash Sale Disallowed Loss | | | 0 00 | -3 60 | 3 60 |
| various | 08/03/10 | 1,127 220 | 37,062 99 | 39,455 61 a | -2,392 62 |
| | | USD Subtotal | 49,770.54 | 52,724.61 | |
| SPDR GOLD TR GOLD SHS / 78463V107 | | | | | |
| 03/11/10 | 04/08/10 | 0 000 | 5 10 | 4 91 f | 0 19 |
| 03/11/10 | 05/07/10 | 0 000 | 4 85 | 4 46 f | 0 39 |
| 03/11/10 | 06/04/10 | 0 000 | 5 88 | 5 41 f | 0 47 |
| 03/11/10 | 07/08/10 | 0 000 | 5 81 | 5 38 f | 0 43 |
| 03/11/10 | 08/04/10 | 0 000 | 5 99 | 5 52 f | 0 47 |

National Financial Services LLC

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COLLIS FAMILY FOUNDATION
270 ISLAND LEDGE COVE
AUSTIN TX 78746

Customer Service 713-621-1777

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C=CORRECTED

Statement 9

Detail Information

Short-Term Realized Gain/Loss

| Description/CUSIP Date Acquired | Date Sold | Quantity | Proceeds | Cost Basis | Gain/Loss(-) |
|--|-----------|---------------------|------------------|------------------|------------------|
| <i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i> | | | | | |
| SPDR GOLD TR GOLD SHS / 78463V107 C | | | | | |
| 03/11/10 | 09/03/10 | 0 000 | 6 42 | 5 72 f | 0 70 |
| 03/11/10 | 10/04/10 | 0 000 | 6 26 | 5 28 f | 0 98 |
| 03/11/10 | 11/05/10 | 0 000 | 6 56 | 5 20 f | 1 36 |
| 03/11/10 | 12/03/10 | 0 000 | 6 48 | 5 11 f | 1 37 |
| | | USD Subtotal | 53.35 | 46.99 | |
| SPDR SER TR BARCLAYS CAP HIGH YIELD BD / 78464A417 | | | | | |
| 08/03/10 | 11/03/10 | 12 000 | 490 09 | 473 97 f | 16 12 |
| 08/03/10 | 12/06/10 | 229 000 | 9,146 54 | 9,044 93 f | 101 61 |
| 08/03/10 | 12/16/10 | 4 000 | 159 79 | 157 99 f | 1 80 |
| | | USD Subtotal | 9,796.42 | 9,676.89 | |
| SPDR SER TR S&P DIVID ETF / 78464A763 | | | | | |
| 10/22/10 | 12/16/10 | 12 000 | 625 55 | 616 98 f | 8 57 |
| SECTOR SPDR TR SHS BEN INT UTILITIES / 81369Y886 | | | | | |
| 10/09/09 | 03/11/10 | 544 000 | 16,254 84 | 15,841 28 f | 413 56 |
| SENTINEL SHORT MATURITY GOV'T CL A / 817270853 | | | | | |
| 04/20/10 | 10/29/10 | 433 620 | 4,037 00 | 4,019 66 a | 17 34 |
| 04/20/10 | 12/16/10 | 37 025 | 341 00 | 343 22 a | -2 22 |
| Wash Sale Disallowed Loss | | | 0 00 | -0 45 | 0 45 |
| | | USD Subtotal | 4,378.00 | 4,362.43 | |
| TCW TOTAL RETURN BOND CLASS N / 87234N641 | | | | | |
| 01/11/10 | 04/16/10 | 1,296 418 | 13,392 00 | 13,353 11 a | 38 89 |
| 01/11/10 | 10/29/10 | 11 194 | 120 00 | 115 41 a | 4 59 |
| 01/11/10 | 12/16/10 | 25 404 | 267 00 | 261 92 a | 5 08 |
| | | USD Subtotal | 13,779.00 | 13,730.44 | |
| TEMPLETON GLOBAL BOND CLASS A / 880208103 | | | | | |
| 10/09/09 | 01/11/10 | 1,061 823 | 13,888 64 | 13,442 68 a | 445 96 |
| WISDOMTREE TR EMERGING MKTS SMALLCAP / 97717W281 | | | | | |
| 10/27/10 | 12/16/10 | 17 000 | 901 49 | 883 82 f | 17 67 |
| Short-Term Realized Gain | | | | | 52,560 51 |
| Short-Term Realized Loss | | | | | -19,120 69 |
| Short-Term Realized Disallowed Loss | | | | | 9 53 |
| Total Short-Term Realized Gain/Loss | | | | | 33,449.35 |

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

2010 Supplemental Information

National Financial Services LLC

| Account No | Taxpayer ID | Page |
|------------|-------------|----------|
| HVM-001961 | 74-2982785 | 18 of 20 |

Envelope 9084 002284 04

COLLIS FAMILY FOUNDATION
270 ISLAND LEDGE COVE
AUSTIN TX 78746

Customer Service 713-621-1777

CORRECTED 04/13/2011
C=CORRECTED



Statement 9

| Detail Information | | Long-Term Realized Gain/Loss | | | |
|--|-----------|------------------------------|------------------|------------------|--------------|
| Description/CUSIP | Date Sold | Quantity | Proceeds | Cost Basis | Gain/Loss(-) |
| <i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i> | | | | | |
| CALAMOS STRATEGIC TOTAL RETURN FD COM SH / 128125101 | | | | | |
| 05/01/09 | 12/16/10 | 61 000 | 555 70 | 388 14 f | 167 56 |
| ING PRIME RATE TR SH BEN INT / 44977W106 | | | | | |
| 10/30/09 | 12/16/10 | 258 000 | 1,461 33 | 1,340 15 f | 121 18 |
| ISHARES BARCLAYS TREAS INFLATION / 464257176 | | | | | |
| 09/18/08 | 01/11/10 | 127 000 | 13 253 61 | 12,945 20 f | 308 41 |
| 09/18/08 | 11/01/10 | 33 000 | 3 682 45 | 3,363 71 f | 318 74 |
| | | USD Subtotal | 16,936.06 | 16,308.91 | |
| JPMORGAN HIGH YIELD BOND FUND CLASS A / 4812C0779 | | | | | |
| 05/01/09 | 05/20/10 | 928 926 | 7,171 31 | 5,992 38 a | 1,178 93 |
| LOOMIS SAYLES INVST GRADE BOND CL A / 543487144 | | | | | |
| 05/01/09 | 10/29/10 | 1,181 531 | 14,970 00 | 12,016 17 a | 2,953 83 |
| 05/01/09 | 12/16/10 | 12 163 | 149 00 | 123 94 a | 25 06 |
| | | USD Subtotal | 15,119.00 | 12,140.11 | |
| LORD ABBETT SHORT DURATION INCOME CL A / 543916100 | | | | | |
| 10/08/09 | 10/29/10 | 2,119 272 | 9,897 00 | 9,685 07 a | 211 93 |
| 10/08/09 | 12/16/10 | 103 247 | 477 00 | 470 81 a | 6 19 |
| | | USD Subtotal | 10,374.00 | 10,155.88 | |
| MAINSTAY HIGH YIELD CORP CLASS A / 56062F772 | | | | | |
| 10/08/09 | 10/29/10 | 896 453 | 5,307 00 | 4,957 39 a | 349 61 |
| 10/08/09 | 12/16/10 | 86 395 | 508 00 | 477 76 a | 30 24 |
| | | USD Subtotal | 5,815.00 | 5,435.15 | |
| NUVEEN FLOATING RATE INCOME OPPORTUNITY / 6706EN100 | | | | | |
| 05/01/09 | 12/22/10 | 1,105 000 | 13,465 19 | 7,326 17 f | 6,139 02 |
| NUVEEN FLOATING RATE INCOME FUND / 67072T108 | | | | | |
| 05/01/09 | 11/03/10 | 99 000 | 1,127 78 | 670 75 f | 457 03 |
| 05/01/09 | 11/04/10 | 726 000 | 8,248 74 | 4,918 82 f | 3,329 92 |
| | | USD Subtotal | 9,376.52 | 5,589 57 | |
| NUVEEN MULTI STRATEGY INCOME AND GROWTH / 67073B106 | | | | | |
| 05/01/09 | 11/03/10 | 34 000 | 290 08 | 145 47 f | 144 61 |
| 05/01/09 | 11/04/10 | 75 000 | 644 16 | 320 89 f | 323 27 |
| | | USD Subtotal | 934.24 | 466.36 | |
| NUVEEN MULTI STRATEGY INCOME AND GROWTH / 67073D102 | | | | | |
| 05/01/09 | 11/03/10 | 162 000 | 1,450 89 | 730 44 f | 720 45 |
| PROSHARES TR SHORT 20+ YR TREASURY / 74347X849 | | | | | |
| 11/19/09 | 12/16/10 | 21 000 | 958 00 | 1,011 08 f | -53 08 |

HVM-001961

74-2982785

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Envelope 9084 002284 04

COLLIS FAMILY FOUNDATION
270 ISLAND LEDGE COVE
AUSTIN TX 78746

Customer Service 713-621-1777

CORRECTED 04/13/2011

C=CORRECTED

Statement 9

Detail Information

Long-Term Realized Gain/Loss

| Description/CUSIP Date Acquired | Date Sold | Quantity | Proceeds | Cost Basis | Gain/Loss(-) |
|---|-----------|---------------------|------------------|---|------------------|
| <i>Cost basis, realized gain and loss and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i> | | | | | |
| PRUDENTIAL SHORT TERM CORP BOND CL A / 74441R102 | | | | | |
| 10/08/09 | 10/29/10 | 855 993 | 9,998 00 | 9,775 44 a | 222 56 |
| 10/08/09 | 12/16/10 | 22 009 | 252 00 | 251 56 a | 0 44 |
| | | USD Subtotal | 10,250.00 | 10,027.00 | |
| TEMPLETON GLOBAL BOND CLASS A / 880208103 | | | | | |
| 10/09/09 | 10/29/10 | 492 527 | 6,723 00 | 6,388 08 a | 334 92 |
| 10/09/09 | 12/16/10 | 35 022 | 470 00 | 454 24 a | 15 76 |
| | | USD Subtotal | 7,193.00 | 6,842.32 | |
| VAN ECK GLOBAL HARD ASSETS CLASS A / 921075750 | | | | | |
| 08/28/09 | 12/10/10 | 139 064 | 7,070 00 | 5,191 26 a | 1,878 74 |
| 08/28/09 | 12/16/10 | 28 970 | 1,463 00 | 1,081 45 a | 381 55 |
| | | USD Subtotal | 8,533.00 | 6,272.71 | |
| | | | | Long-Term Realized Gain | 19,619 95 |
| | | | | Long-Term Realized Loss | -53 08 |
| | | | | Long-Term Realized Disallowed Loss | 0 00 |
| | | | | Total Long-Term Realized Gain/Loss | 19,566 87 |

§§ - Adjusted due to previous wash sale disallowed loss

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

| | | |
|---|---|--------------------------------|
| Type or print | Name of exempt organization | Employer identification number |
| | Collis Family Foundation | 74-2982785 |
| | Number, street, and room or suite number. If a P.O. box, see instructions | |
| | Steve Shook, CPA 6836 Austin Center Blvd. Ste 245 | |
| File by the extended due date for filing the return. See instructions | City, town or post office, state, and ZIP code. For a foreign address, see instructions | |
| | Austin, TX 78731 | |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For | Return Code | Application Is For | Return Code |
|---|-------------|--------------------|-------------|
| Form 990 | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (section 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ☒ Donald Collis
Telephone No ☒ 512-415-2344 FAX No ☐ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 11.

5 For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension The organization is awaiting additional information from third parties, and respectfully requests an additional extension of time to file a complete and accurate tax return.

| | | |
|---|-------|--------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | 8a \$ | 1,375. |
| 8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b \$ | 3,488. |
| 8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 8c \$ | 0. |

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒ [Signature] Title ☒ President CPA Date ☒ 8-15-11
BAA FIF20502L 11/15/10 Form 8868 (Rev 1-2011)