Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: INMAN FOUNDATION

A Employer identification number: 74-2833552

Number and street (or P O box number if mail is not delivered to street address): 3200 RIVA RIDGE RD. Room/suite:

B Telephone number: (512) ~~370-3200~~ 320-4040

City or town, state, and ZIP code: AUSTIN, TX 78746

C If exemption application is pending, check here [ ]
D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2,896,837.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15.	15.		STATEMENT 1
	4 Dividends and interest from securities	39,140.	39,140.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-996,023.			
	b Gross sales price for all assets on line 6a 2,168,224.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	-956,868.	39,155.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,000.	2,500.		0.
	c Other professional fees STMT 4	9,017.	9,017.		0.
	17 Interest				
	18 Taxes STMT 5	132.	132.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,149.	11,649.		0.
	25 Contributions, gifts, grants paid	139,000.			139,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	153,149.	11,649.		139,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,110,017.			
	b **Net investment income** (if negative, enter -0-)		27,506.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	130,954.	556,457.	566,457.
	3	Accounts receivable ▶ 288.			
		Less: allowance for doubtful accounts ▶		288.	288.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	489,457.	2,068,402.	2,326,872.
	c	Investments - corporate bonds STMT 7	3,118,000.	3,247.	3,220.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	3,738,411.	2,628,394.	2,896,837.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,952,433.	3,952,433.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-214,022.	-1,324,039.	
	30	**Total net assets or fund balances**	3,738,411.	2,628,394.	
	31	**Total liabilities and net assets/fund balances**	3,738,411.	2,628,394.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,738,411.
2	Enter amount from Part I, line 27a	2	-1,110,017.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,628,394.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,628,394.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITITES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,168,224.		3,164,247.	-996,023.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-996,023.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-996,023.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	180,500.	2,678,112.	.067398
2008	225,100.	3,613,015.	.062303
2007	261,000.	5,155,141.	.050629
2006	288,304.	5,083,140.	.056718
2005	296,986.	5,812,362.	.051096

2	**Total** of line 1, column (d)	2	.288144
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057629
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,951,934.
5	Multiply line 4 by line 3	5	170,117.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	275.
7	Add lines 5 and 6	7	170,392.
8	Enter qualifying distributions from Part XII, line 4	8	139,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	550.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	550.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	550.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	15.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	565.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BOBBY R. INMAN Telephone no. ▶ (512) ~~370-3200~~ 320-9040

Located at ▶ 3200 RIVA RIDGE RD., AUSTIN, TX ZIP+4 ▶ 78746

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BOBBY R. INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	PRESIDENT/TREASURER 0.00	0.	0.	0.
THOMAS C. INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	VICE PRESIDENT 0.00	0.	0.	0.
WILLIAM C. INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	VICE PRESIDENT 0.00	0.	0.	0.
NANCY INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,251,770.
b	Average of monthly cash balances	1b	745,117.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,996,887.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,996,887.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,953.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,951,934.
6	**Minimum investment return.** Enter 5% of line 5	6	147,597.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	147,597.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 550.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	550.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	147,047.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	147,047.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	147,047.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	139,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				147,047.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			133,373.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 139,000.				
a Applied to 2009, but not more than line 2a			133,373.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				5,627.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				141,420.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BOBBY R. INMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			▶ 3a	139,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15.	
4 Dividends and interest from securities			14	39,140.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-996,023.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-956,868.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-956,868.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: July 27, 2011 — Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANITA MOTLOCH		Jun 23, 2011		

Firm's name ▶ MAXWELL LOCKE & RITTER LLP — Firm's EIN ▶

Firm's address ▶ 401 CONGRESS AVENUE, SUITE 1100
AUSTIN, TX 78701-9682 — Phone no. (512) 370-3200

023622
04-26-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	8.
WELLS FARGO	7.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DEUTSCHE BANK ALEX BROWN	36,608.	0.	36,608.
DEUTSCHE BANK ALEX BROWN	15.	0.	15.
WELLS FARGO	2,517.	0.	2,517.
TOTAL TO FM 990-PF, PART I, LN 4	39,140.	0.	39,140.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,000.	2,500.		0.
TO FORM 990-PF, PG 1, LN 16B	5,000.	2,500.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSFER FEES	52.	52.		0.
ADVISORY FEE	8,965.	8,965.		0.
TO FORM 990-PF, PG 1, LN 16C	9,017.	9,017.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	132.	132.		0.
TO FORM 990-PF, PG 1, LN 18	132.	132.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DELL STOCK	489,457.	738,475.
PREFERRED STOCK -8051	1,252,445.	1,250,446.
COMMON STOCK -8051	21,328.	21,733.
COMMON STOCK -9845	305,172.	316,218.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,068,402.	2,326,872.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,247.	3,220.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,247.	3,220.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTER FOR AMERICAN HISTORY (UNIVERSITY OF TEXAS) 1 UNIVERSITY STATION G1050 AUSTIN, TX 78712	NONE SELECT, COLLECT, PRESERVE & DISPLAY AMERICAN HISTORY EXHIBITS	EXEMPT	25,000.
CENTRAL ASIA INSTITUTE P.O. BOX 7209 BOZEMAN, MT 59771	NONE PROMOTE EDUCATION AND LITERACY IN REMOTE REGIONS OF	EXEMPT	1,000.
CRIME PREVENTION INSTITUTE, 8401 SHOAL CREEK BLVD., STE B AUSTIN, TX 78757	NONE SUPPORT INDIVIDUALS TRANSITIONING FROM INCARCERATION	EXEMPT	1,000.
EASTSIDE COMMUNITY CONNECTION 5810 BERKMAN DR. AUSTIN, TX 78723	NONE PROVIDE LONG-TERM AND SHORT-TERM HUNGER RELIEF	EXEMPT	3,000.
NEIGHBORHOOD LONGHORNS PROGRAM (UNIVERSITY OF TEXAS) 1 UNIVERSITY STATION G1050 AUSTIN, TX 78712	NONE DIVERISTY AND COMMUNITY ENGAGEMENT	EXEMPT	6,500.
THE AUSTIN PROJECT 5221 LEDMAN ROAD AUSTIN, TX 78721	NONE SUPPORT EARLY LITERACY AND SCHOOL READINESS	EXEMPT	2,500.
THE HARRY RANSON CENTER (UNIVERSITY OF TEXAS) 1 UNIVERSITY STATION G1050 AUSTIN, TX 78712	NONE PHOTOGRAPHY COLLECTIONS	EXEMPT	100,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			139,000.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMAZON COM INC AMZN	119	180.0000	21,420 00	N/A	N/A
CATERPILLAR INC CAT	258	93 6600	24,164 28	454 08	1 87
ISHARES FTSE CHINA 25 INDEX FUND FXI	560	43 0900	24,130 40	351 68	1 45
ISHARES MSCI BRAZIL INDEX EWZ	659	77 4000	51,006 60	1,849 81	3 62
ISHARES TR -RUSSELL 2000 INDEX FD IWM	820	78 2400	64,156 80	733 08	1 14
POWERSHARES QQQ ET SERIES 1 QQQQ	1,159	54 4600	63,119 14	418 39	0 66

INMAN FOUNDATION

BALANCE SHEET ATTACHMENT

EIN 74-2833552

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY	345	164 6800	56,814 60	518 53	0 91
STARBUCKS CORP SBUX	355	32 1300	11,406 15	184 60	1 61
Total Stocks and ETFs			**$316,217.97**	**$4,510.17**	**1.43**
Total Stocks, options & ETFs			**$316,217.97**	**$4,510.17**	**1.43**

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 8.00% of Portfolio									
Cash Balance				0.00	35.07				
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
104,172.810	12/01/10	5ZX948051	12/31/10	98,567.61	104,172.81	2.57	52.03	N/A	N/A
Total FDIC Insured Bank Deposits				**$98,567.61**	**$104,172.81**	**$2.57**	**$52.03**		
Total Cash, Money Funds, and FDIC Deposits				**$98,567.61**	**$104,207.88**	**$2.57**	**$52.03**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 92.00% of Portfolio								
Common Stocks								
PNC FINL SVCS GROUP INC DEP SHS RESPTG PFD SER L Dividend Option: Cash			*Security Identifier* PNC PRL					
752.000	08/10/10	28.3610	21,327 64	28 8999	21,732 73	405.09	1,856.50	8 54%
Total Common Stocks			**$21,327.64**		**$21,732.73**	**$405.09**	**$1,856.50**	
Preferred Stocks *(Listed by expiration date)*								
SANTANDER FIN PFD SA UNIPERSONAL PFD SECS 2009 WITHOUT FIXED GTD FLTG RT 10.50% SER 10 PERP CALL 9/29/14@25 Dividend Option: Cash			*Security Identifier.* STD PRE					
1,416 000	08/10/10	28 8200	40,809 12	27 8600	39,449.76	-1,359.36	3,717 00	9.42%
ARCH CAPITAL GROUP LTD 8% SER A PFD SHS CALLABLE 2/1/11 Dividend Option Cash			*Security Identifier:* ARH PRA					
439 000	08/10/10	26 0040	11,415.69	25.5000	11,194 50	-221.19	878.00	7 84%
ARCH CAPITAL GROUP LTD PFD SER B 7.875% ISIN#BMG0450A1541 CALLABLE 5/24/11 Dividend Option Cash			*Security Identifier* ARH PRB					
846.000	08/10/10	25.9740	21,973.99	25.5700	21,632.22	-341.77	1,665.56	7.69%
AXIS CAPITAL HLDGS LTD 7.25% SER A PFD CALLABLE 10/15/10@25 ISIN#BMG0692U2089 Dividend Option: Cash			*Security Identifier.* AXS PRA					
702 000	08/10/10	24.7600	17,381.52	25.0500	17,585.10	203.58	1,272.37	7.23%
PARTNERRE LTD SER C CALLABLE 6.75% ISIN#BMG6852T2044 Dividend Option. Cash			*Security Identifier.* PRE PRC					
430 000	08/10/10	24.8000	10,664.00	24 6000	10,578.00	-86.00	725.62	6.85%
PARTNERRE LTD PFD SER D 6.5% CALLABLE 11/15/09 @ 25 Dividend Option Cash			*Security Identifier* PRE PRD					
649 000	08/10/10	24.3000	15,770.70	24 0800	15,627 92	-142 78	1,054 62	6.74%
PRUDENTIAL PLC 6.75% PERPETUAL SUB CAP SEC MAT 12/29/49 CALLABLE 9/23/09 PRF SHS Dividend Option: Cash			*Security Identifier* PUK PR					
951 000	08/10/10	24.9710	23,747.70	25.0800	23,851.08	103.38	1,604 81	6 72%

EIN 74-2833552

BALANCE SHEET ATTACHMENT

...N FOUNDATION

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
PRUDENTIAL PLC 6.5% PERP SUB CAP SECS								
EXCHANGEABLE CALLABLE 9/23/10								
Dividend Option: Cash			*Security Identifier: PUK PRA*					
1,004.000	08/10/10	24.4730	24,571.34	24.5501	24,648.30	76.96	1,631.50	6.61%
RENAISSANCERE HOLDINGS LTD								
PREF SHS C 6.08% CALLABLE								
ISIN#BMG7498P3093								
Dividend Option: Cash			*Security Identifier: RNR PRC*					
645.000	08/10/10	22.2970	14,381.56	22.7400	14,667.30	285.74	980.40	6.68%
RENAISSANCERE HLDGS LTD 6.6% SER D PFD								
CALALBLE 12/1/11 @25.00								
ISIN#BMG7498P4083								
Dividend Option: Cash			*Security Identifier: RNR PRD*					
1,131.000	08/10/10	24.4430	27,645.52	24.6300	27,856.53	211.01	1,866.15	6.69%
AEGON NV PERPETUAL CAP SECS								
6.875% CALLABLE 09/15/11@25								
ISIN#NL0000686368								
Dividend Option: Cash			*Security Identifier: AEV*					
412.000	08/10/10	22.2890	9,183.02	22.7600	9,377.12	194.10	708.12	7.55%
AEGON NV 7.25% PERPETUAL CAP SECS								
ISIN#NL0006056814 CALLABLE 12/15/12@								
25.00								
Dividend Option: Cash			*Security Identifier: AEF*					
270.000	08/10/10	23.5480	6,357.99	23.9200	6,458.40	100.41	489.37	7.57%
AEGON NV PERP CAP SECS 6.375%								
CALLABLE 6/15/15 @25								
Dividend Option: Cash			*Security Identifier: AEH*					
126.000	08/18/10	21.6230	2,724.45	21.6400	2,726.64	2.19	200.81	7.36%
256.000	10/13/10	23.3380	5,974.40	21.6400	5,539.84	-434.56	408.00	7.36%
154.000	10/14/10	23.2890	3,586.51	21.6400	3,332.56	-253.95	245.44	7.36%
96.000	11/05/10	23.2000	2,227.20	21.6400	2,077.44	-149.76	153.00	7.36%
632.000	**Total**		**$14,512.56**		**$13,676.48**	**-$836.08**	**$1,007.25**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
AEGON NV PERP CAP SECS		*Security Identifier:* AEB						
CALLABLE 12/15/10 ISIN#NL0000062438								
Dividend Option: Cash								
757.000	08/10/10	19 8000	14,988 40	20.8181	15,759 30	770.90	773.83	4 91%
AMERIPRISE FINL INC SR NT 7.75% MAT		*Security Identifier:* AMP PRA						
6/15/39 CALLABLE 6/15/14@25 00								
Dividend Option: Cash								
352.000	08/10/10	26.8200	9,440 64	26 6500	9,380 80	-59 84	682.00	7.27%
BAC CAP TR II GTD CAP SECS 7%		*Security Identifier:* BAC PRV						
Dividend Option: Cash								
90 000	08/10/10	24 4400	2,199 60	24.4000	2,196.00	-3.60	157.50	7.17%
BB&T CAP TR V 8.95% ENHANCED TR PFD SECS		*Security Identifier:* BBT PRA						
MAT 9/15/63 CALLABLE 9/15/13@								
25 00								
Dividend Option: Cash								
213 000	08/10/10	27 2900	5,812 77	27.4500	5,846.85	34.08	476.58	8 15%
BB&T CAP TR VI GTD ENHANCED TR PFD SECS		*Security Identifier:* BBT PRB						
9 6% CALLABLE 8/1/14								
Dividend Option Cash								
397.000	08/10/10	27 6140	10,962.86	28 9000	11,473.30	510.44	952.80	8.30%
BB&T CAP TR VII GTD ENHANCED TR PFD		*Security Identifier:* BBT PRC						
SECS MTY 11/01/2064								
Dividend Option: Cash								
117.000	08/10/10	26.4500	3,094.65	27.4900	3,216.33	121.68	236 92	7 36%
BANK AMER CORP DEP SHS REPSTG		*Security Identifier* BML PRQ						
1/1200TH PFD SER MER 8.625%								
Dividend Option: Cash								
234 000	08/10/10	25.9800	6,079.32	25 8100	6,039.54	-39.78	504 56	8.35%
BANK AMER CORP DEP SHS REPSTG		*Security Identifier:* BML PRI						
1/1200TH PFD SER 3								
Dividend Option: Cash								
840 000	08/10/10	22.3460	18,770.98	21.9800	18,463.20	-307.78	1,338.75	7.25%
BANK AMER CORP 6.625% DEP SHS		*Security Identifier:* BAC PRI						
REPSTG 1/1000TH PFD SER I CALLABLE								
10/1/17@25 00								
Dividend Option: Cash								
222 000	10/14/10	24.2480	5,382.97	22 5400	5,003.88	-379.09	367 69	7.34%
178 000	11/16/10	23.1940	4,128.53	22.5400	4,012.12	-116 41	294.81	7.34%
185 000	12/20/10	22.0310	4,075.68	22.5400	4,169 90	94.22	306.40	7.34%
585.000	**Total**		**$13,587.18**		**$13,185.90**	**-$401.28**	**$968.90**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
BANK AMER CORP 8.2% DEP SH REPSTG 1/1000TH PFD SER H PERP/CALL 5/1/13 @25 00			*Security Identifier* BAC PRH					
Dividend Option: Cash								
208.000	08/10/10	25.3300	5,268 64	25 5000	5,304.00	35.36	426 40	8 03%
BANK AMER CORP 6.2040% DEP SHS REPSTG 1/1000 PFD SER D CALLABLE 09/14/11@25			*Security Identifier* BAC PRD					
Dividend Option: Cash								
247.000	09/23/10	22 3000	5,508.10	21 5100	5,312.97	-195 13	383 09	7 21%
222.000	10/04/10	22.1400	4,915 08	21 5100	4,775.22	-139 86	344 32	7.21%
469.000	**Total**		**$10,423.18**		**$10,088.19**	**-$334.99**	**$727.41**	
BARCLAYS BK PLC 6.6250% SER 2 ADR REPSTG PREF SHS CALLABLE 9/15/11@25			*Security Identifier* BCS PR					
Dividend Option: Cash								
1,268.000	08/10/10	23.6240	29,955.22	23.3300	29,582.44	-372.78	2,100 12	7 09%
BARCLAYS BK PLC SPONSORED ADS SER 4 PREF SHS PERP CALL 3/15/13@25 00 7.75%			*Security Identifier* BCS PRC					
Dividend Option: Cash								
614 000	08/10/10	25.5580	15,692.34	25 4200	15,607 88	-84 46	1,189.62	7.62%
BARCLAYS BK PLC 7.1% SPON ADR REPSTG CALLABLE DOLLAR PREF SHS SER 3 CALLABLE 12/15/12@25.00			*Security Identifier* BCS PRA					
Dividend Option: Cash								
899.000	08/10/10	24.7700	22,268.23	24 8000	22,295 20	26 97	1,595 72	7.15%
BERKLEY WR CAP TR II GTD TR ORIG PFD SEC TOPRS 6 75% CALLABLE 7/26/10 @ 25			*Security Identifier* WRB PRA					
Dividend Option: Cash								
428.000	08/10/10	24.3800	10,434 64	24 9900	10,695.72	261 08	722 25	6 75%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
BNY CAP V TR PFD SECS SER F 5.950% CALLABLE 5/01/08 QUIP SER MTY 5/01/33 Dividend Option. Cash			*Security Identifier* BK PRF					
209.000	08/10/10	25 3310	5,294.18	24.9600	5,216 64	-77 54	310.88	5.95%
CBS CORP NEW SR NT 6.75% 3/27/56 SER CALL 03/27/12 @ 25 Dividend Option. Cash			*Security Identifier* CPV					
1,305 000	08/10/10	24 9370	32,543 13	25.2700	32,977.35	434.22	2,202.18	6.67%
CITIGROUP CAP VII CAP SEC 7.125% TRUPS PFD CALLABLE 07/31/06@25 Dividend Option: Cash			*Security Identifier* C PRV					
844 000	08/10/10	24 7700	20,905 88	24.8500	20,973 40	67 52	1,503.36	7.16%
CITIGROUP CAP VIII CAP SECS 6.95% TRUST PFD SECS CALLABLE 9/17/06 @25 MTY 9/15/2031 Dividend Option. Cash			*Security Identifier* C PRZ					
327 000	08/10/10	24.2900	7,942 83	24.2000	7,913.40	-29 43	568 16	7.17%
CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG Dividend Option Cash			*Security Identifier* C PRN					
188.000	09/30/10	25 0000	4,700 00	26 9400	5,064 72	364 72		
79 000	10/07/10	26 0800	2,060.32	26 9400	2,128.26	67 94		
71 000	12/17/10	26 5900	1,887.89	26.9400	1,912 74	24.85		
338.000	**Total**		**$8,648.21**		**$9,105.72**	**$457.51**	**$0.00**	
CITIGROUP CAP XV ENHANCED TR PFD SECS 6.50% 9/15/66 SERIES CALLABLE 09/15/11@25 Dividend Option: Cash			*Security Identifier* C PRU					
87 000	09/16/10	23 6100	2,054 07	23 1500	2,014 05	-40.02	141.37	7 01%
CITIGROUP CAP XVI GTD ENHANCED TR PFD SECS 6 45% 12/31/66 CALLABLE 12/31/11@25 Dividend Option. Cash			*Security Identifier* C PRW					
87.000	09/16/10	23.7700	2,067.99	22.9000	1,992.30	-75.69	140.28	7.04%
CITIGROUP CAP XII TR PFD SECS FIXED/FLTG 03/30/15 @ 25 Dividend Option Cash			*Security Identifier* C PRJ					
164 000	08/10/10	26.2700	4,308.28	26 4600	4,339 44	31.16	348.50	8 03%
COMCAST CORP NEW NT 7.00% 09/15/55 SER CALLABLE 09/15/11@25 Dividend Option. Cash			*Security Identifier* CCW					
742.000	08/10/10	25 8390	19,172.43	25.3000	18,772.60	-399.83	1,298.50	6.91%

BALANCE SHEET ATTACHMENT

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
COMCAST CORP NEW 6.625% NT 5/15/56 CALLABLE 5/15/12@25.00 Dividend Option: Cash			Security Identifier: CCS					
774.000	08/10/10	25.1390	19,457.53	25.4500	19,698.30	240.77	1,281.93	6.50%
CREDIT SUISSE 7.9% GUERNSEY BRH CAP NT-TIER 1 PFD SHS CALLABLE 3/28/13@ 25.00 Dividend Option: Cash			Security Identifier: CRP					
1,013.000	08/10/10	26.5700	26,915.41	26.7800	27,128.14	212.73	2,000.68	7.37%
1,347.000	08/11/10	26.5460	35,758.08	26.7800	36,072.66	314.58	2,660.32	7.37%
2,360.000	**Total**		**$62,673.49**		**$63,200.80**	**$527.31**	**$4,661.00**	
DOMINION RES INC VA NEW ENHANCED JR SUB NTS SER A 8.375% DUE 06/15/2064 CALL/EXT CALL 06/15/14 @ 25 Dividend Option: Cash			Security Identifier: DRU					
501.000	08/10/10	28.7290	14,393.10	28.3400	14,198.34	-194.76	1,048.96	7.38%
ENTERGY LA LLC 1ST MTG BD PFD 5 7/8% CALLABLE 11/23/15@25 Dividend Option: Cash			Security Identifier: ELA					
84.000	12/09/10	24.4980	2,057.87	24.7956	2,082.83	24.96	123.37	5.92%
FIFTH THIRD CAP TR VI GTD TR PFD SECS CALLABLE 11/15/12@25.00 7.25% Dividend Option: Cash			Security Identifier: FTB PRB					
468.000	08/10/10	24.8140	11,612.77	25.0100	11,704.68	91.91	848.25	7.24%
FIFTH THIRD CAP TR V 7.25% GTD TR PFD SECS MAT 8/15/67 CALLABLE 8/15/12@25 Dividend Option: Cash			Security Identifier: FTB PRA					
443.000	08/10/10	24.7420	10,960.66	24.8800	11,021.84	61.18	802.93	7.28%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
GENERAL ELEC CAP CORP 6.00% PUBLIC INCOME NT PINES DUE 04/24/47 CALLABLE 04/24/12@25 Dividend Option. Cash			*Security Identifier.* GEJ					
123.000	08/10/10	25 2180	3,101.83	25 5000	3,136.50	34.67	184.50	5.88%
GENERAL ELEC CAP CORP NT 6.05% PFD SHS DUE 02/06/47 CALLABLE 02/06/12@25 Dividend Option Cash			*Security Identifier* GEG					
368.000	08/10/10	25.3280	9,320.74	25 6095	9,424.30	103 56	556 60	5.90%
GOLDMAN SACHS GROUP INC DEPOSITARY SHS REPSTG 1/1000TH PFD SER A FLOATING QRTLY CALLABLE 4/25/10 Dividend Option: Cash			*Security Identifier* GS PRA					
396.000	08/10/10	20 7340	8,210 77	21 0200	8,323.92	113 15	379 49	4 55%
GOLDMAN SACHS GROUP INC DEP SHS RESTG 1/1000 PFD SER D FLTG CALLABLE 5/24/11 Dividend Option: Cash			*Security Identifier* GS PRD					
1,805.000	08/10/10	20 9850	37,877.34	21 5200	38,843.60	966 26	1,845.14	4 75%
GOLDMAN SACHS GROUP INC 6.20% DEP SHS REPSTG 1/1000 PFD SER B CALLABLE 10/31/10@25 Dividend Option. Cash			*Security Identifier* GS PRB					
583.000	08/24/10	25 1860	14,683.31	24.1500	14,079.45	-603 86	903.65	6.41%
74 000	12/14/10	24.3700	1,803.38	24.1500	1,787.10	-16.28	114.70	6.41%
657.000	**Total**		**$16,486.69**		**$15,866.55**	**-$620.14**	**$1,018.35**	
HSBC HLDGS PLC ADR SER A REP 1/40 SER A 6.20% CALLABLE 12/16/10 ISIN#US4042806046 Dividend Option: Cash			*Security Identifier.* HBC.PRA					
1,989 000	08/10/10	23.3860	46,513.79	22 9000	45,548.10	-965.69	3,082.95	6.76%
HSBC HLDGS PLC 8.125% PERPETUAL SUB CAP-SEC CALLABLE 4/15/13@25 00 ISIN#US4042807036 Dividend Option Cash			*Security Identifier:* HCS					
192 000	08/10/10	26.7680	5,139.48	26.8300	5,151.36	11.88	390.00	7.57%
HSBC HLDGS PLC PERP SUB CAP SECS EXCH PREF SHS SER 2 8% ISIN#US4042808026 Dividend Option Cash			*Security Identifier:* HCS PRB					
333.000	08/10/10	26.3570	8,777.04	26 6500	8,874.45	97.41	666.00	7 50%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
HSBC HLDGS PLC PERP SUB CAP SECS EXCH *(continued)*								
16 000	11/10/10	27 7600	444.16	26 6500	426.40	-17.76	32 00	7 50%
75.000	11/15/10	27 7700	2,082 75	26 6500	1,998.75	-84.00	150 00	7.50%
424.000	**Total**		**$11,303.95**		**$11,299.60**	**-$4.35**	**$848.00**	
ING GROEP NV PERPETUAL DEBT SECS			*Security Identifier:* IND					
7 05% CALLABLE 08/15/07@25								
Dividend Option: Cash								
563.000	08/10/10	22 4680	12,649 54	22 8500	12,864 55	215.01	992.29	7 71%
88.000	08/31/10	22 4550	1,976 02	22 8500	2,010 80	34 78	155.10	7.71%
81 000	11/11/10	24 1200	1,953 72	22 8500	1,850 85	-102 87	142 76	7 71%
732.000	**Total**		**$16,579.28**		**$16,726.20**	**$146.92**	**$1,290.15**	
ING GROEP N V PERPETUAL DEBT SECS			*Security Identifier* INZ					
7.2% CALLABLE 01/18/08@25 00								
Dividend Option: Cash								
466 000	08/10/10	22 8700	10,657 42	23 1700	10,797.22	139 80	838 80	7 76%
ING GROEP N V PERPETUAL DEBT SECS			*Security Identifier* ISG					
6 1250%								
Dividend Option: Cash								
569.000	08/10/10	20 4280	11,623 59	20 2600	11,527 94	-95 65	871.27	7 55%
ING GROEP N V 8.5% PERPETUAL HYBRID CAP			*Security Identifier.* IGK					
SECS MAT 2038 CALLABLE 9/15/13@25								
ISIN#US4568378065								
Dividend Option Cash								
108 000	08/10/10	24 9780	2,697.63	25 2900	2,731 32	33.69	229 50	8 40%
JPMORGAN CHASE & CO DEP SHS REPSTG			*Security Identifier* JPM PRI					
1/400 NON-CUM (PFD SER J)8 625%								
CALLABLE 9/1/13 @25 00								
Dividend Option Cash								
1,248 000	08/10/10	27 4330	34,236 86	27 5500	34,382.40	145.54	2,691.00	7 82%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
JP MORGAN CHASE CAP XI CAP SECS SER K 5.875% CALLABLE ISIN#US46626V2079 Dividend Option: Cash			*Security Identifier: JPM PRK*					
138.000	08/10/10	24.4600	3,375.48	24.3500	3,360.30	-15.18	202.68	6.03%
JPMCHASE CAP XIV PFD CAP SEC SER N 6.20% DUE 10/15/34 CALLABLE 10/15/09@25 Dividend Option: Cash			*Security Identifier: JPM PRY*					
125.000	08/10/10	24.9300	3,116.25	25.0400	3,130.00	13.75	193.75	6.19%
JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z EXP 05/15/78 Dividend Option: Cash			*Security Identifier: JPM PRZ*					
197.000	08/10/10	27.3200	5,382.04	26.9100	5,301.27	-80.77	394.00	7.43%
JPMORGAN CHASE CAP XXVIII GTD CAP SECS SER BB Dividend Option: Cash			*Security Identifier: JPM PRB*					
169.000	08/10/10	26.3800	4,458.22	26.9900	4,561.31	103.09	304.20	6.66%
JPMORGAN CHASE CAP XXIX GTD CAP SECS SER CC EXP 04/02/40 Dividend Option: Cash			*Security Identifier: JPM PRC*					
557.000	08/10/10	24.9800	13,913.86	25.5400	14,225.78	311.92	932.97	6.55%
LLOYDS BANKING GROUP PLC PUBLIC INCOME NT-PINES 7.75 % 07/15/50 SERIES CALL 7/15/15 @ 25 ISIN#US5394398029 Dividend Option: Cash			*Security Identifier: LYC PRA*					
105.000	08/10/10	25.6800	2,696.40	25.9500	2,724.75	28.35	203.44	7.46%
103.000	12/09/10	25.8360	2,661.14	25.9500	2,672.85	11.71	199.56	7.46%
208.000	**Total**		**$5,357.54**		**$5,397.60**	**$40.06**	**$403.00**	
M&T CAP TR IV 8.5% GTD ENHANCED TR PFD SECS MAT 1/31/68 CALLABLE 1/31/13@ 25.00 Dividend Option: Cash			*Security Identifier: MTB PRA*					
79.000	08/10/10	27.1200	2,142.48	26.6200	2,102.98	-39.50	167.87	7.98%
MARKEL CORP SR DEB 7.50% MTY 08/22/2046 CALLABLE 08/22/11@25 Dividend Option: Cash			*Security Identifier: MKV*					
218.000	08/10/10	26.7100	5,822.78	25.3200	5,519.76	-303.02	408.75	7.40%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
MERRILL LYNCH CAP TR I GTD CAP SECS 6.45%			*Security Identifier* MER PRK					
12/15/66 SER CALLABLE 12/15/11@25								
Dividend Option: Cash								
440 000	08/10/10	22 9900	10,115 60	22.2000	9,768 00	-347.60	709.50	7.26%
MERRILL LYNCH CAP TR 6.45% GTD TR PFD			*Security Identifier* MER PRM					
MAT 6/15/87 CALLABLE 6/15/12@								
25.00								
Dividend Option: Cash								
230 000	08/10/10	22 9200	5,271 60	22.1000	5,083 00	-188.60	370 87	7.29%
METLIFE INC PFD SER B 6.50%			*Security Identifier* MET PRB					
CALLABLE 9/15/10 @25								
Dividend Option: Cash								
2,526 000	08/10/10	24.8370	62,739.14	24 8000	62,644.80	-94 34	4,104 75	6 55%
MORGAN STANLEY CAP TR IV GTD CAP SECS			*Security Identifier* MWG					
CALLABLE DUE 4/01/33 6.25%								
Dividend Option: Cash								
148 000	08/10/10	23 7180	3,510.28	22 8000	3,374 40	-135 88	231 24	6 85%
MORGAN STANLEY CAP TR V CAP SECS PFD			*Security Identifier* MWO					
5 75% 7/15/2033 CALLABLE 7/16/08								
Dividend Option: Cash								
325 000	08/10/10	22 8480	7,425 63	21 8700	7,107.75	-317.88	467 18	6.57%
MORGAN STANLEY DEP SHS REPSTG			*Security Identifier* MS PRA					
1/1000 PFD SER A								
Dividend Option: Cash								
1,957 000	08/10/10	20.3750	39,874.53	19 2800	37,730 96	-2,143 57	2,000 52	5.30%
NATIONAL CITY CAP TR II GTD TR PFD			*Security Identifier* NCC PRA					
SECS 6.6250% 11/15/66 SER								
CALLABLE 11/15/11@25								
Dividend Option: Cash								
277 000	09/09/10	24 6500	6,828 05	24 9800	6,919 46	91.41	458 78	6 63%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
NATIONAL CITY CAP TR 6.625% TR PFD SEC MAT 5/25/47 CALLABLE 5/25/12@ 25 00 Dividend Option Cash			*Security Identifier:* NCC PRB					
115.000	08/10/10	24 7400	2,845.10	24 8600	2,858.90	13.80	190.46	6.66%
NEXTERA ENERGY CAP HLDGS INC JR SUB DEB SER A Dividend Option: Cash			*Security Identifier:* FGC					
233 000	08/10/10	26.2080	6,106.49	25.7100	5,990.43	-116.06	384.45	6.41%
PNC CAP TR E 7.75% GTD TR PFD SHS MAT 3/15/68 CALLABLE 3/15/13@25.00 Dividend Option Cash			*Security Identifier* PNH					
203.000	08/10/10	26.4780	5,375.05	26.2800	5,334 84	-40.21	393 31	7.37%
PRUDENTIAL FINL INC 9% JR SUB NTS MAT 6/15/38 CALLABLE 6/15/13@25.00 Dividend Option Cash			*Security Identifier:* PHR					
392.000	08/10/10	27.9990	10,975.58	27.4900	10,776.08	-199.50	882.00	8.18%
REGION FING TR III 8.875% TR PFD SECS MAT 6/15/78 CALLABLE 6/15/13@25.00 Dividend Option: Cash			*Security Identifier* RF PRZ					
81 000	08/10/10	26.1820	2,120.78	25.0600	2,029 86	-90.92	179 71	8.85%
UBS PFD FDG TR IV TR PFD SEC FLTG RT CALLABLE 6/15/08 Dividend Option Cash			*Security Identifier* UBS PRD					
1,332.000	08/10/10	15.4820	20,621 69	16.9200	22,537.44	1,915 75	330.44	1.46%
US BANCORP DEL DEPOSITARY SHS REPSTG 1/100TH PFD SER B Dividend Option: Cash			*Security Identifier* USB PRH					
1,191.000	08/10/10	21 6400	25,773 24	22.5200	26,821.32	1,048 08	1,065.27	3.97%
US BANCORP DEL DEP SHS REPSTG 1/1000TH PERP PFD SER D 7 875% CALLABLE 3/15/13 @25 Dividend Option Cash			*Security Identifier* USB PRL					
230 000	08/10/10	28 2900	6,506 70	26 9900	6,207 70	-299 00	462 87	7.45%
USB CAP XI GTD TR PFD SECS 6.60% MTY 09/15/66 CALLABLE 09/15/11@25 Dividend Option. Cash			*Security Identifier* USB PRJ					
393.000	08/10/10	25 1160	9,870 76	25.1000	9,864 30	-6 46	648 45	6.57%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
USB CAP VI 5.75% GTD TR PFD SEC			*Security Identifier* USB PRE					
MAT-3/9/2035 CALLABLE 3/9/10								
Dividend Option Cash								
149.000	08/10/10	24.7600	3,689.24	24 8100	3,696.69	7.45	214 18	5.79%
VIACOM INC NEW 6.85% SR NT MAT			*Security Identifier* VNV					
12/15/55 CALLABLE 12/15/11 @25 00								
Dividend Option Cash								
1,068.000	08/10/10	25 9020	27,662 81	25 3800	27,105.84	-556.97	1,828.95	6 74%
VORNADO RLTY LP PUBLIC INCOME NT			*Security Identifier* VNOD					
REIT 7.875% 10/01/39 CALLABLE 10/01/14@25								
Dividend Option Cash								
1,070 000	08/10/10	25 9940	27,813 52	26 6700	28,536.90	723 38	2,106 56	7 38%
WEINGARTEN RLTY INVS PFD SER G 8.10%			*Security Identifier* WRD					
DUE 09/15/2019								
Dividend Option Cash								
561.000	08/10/10	22.7460	12,760.57	22.8500	12,818 85	58.28	908.82	7 08%
WELLS FARGO & CO NEW DEP SHS SER J			*Security Identifier* WFC PRJ					
PFD SHS								
Dividend Option Cash								
1,299 000	08/10/10	27.8160	36,133.42	27 1900	35,319 81	-813 61	2,598 00	7.35%
WELLS FARGO CAP XI ENHANCED TR PFD SECS			*Security Identifier* FWE					
TRUPRS 6.25% 6/15/67								
CALLABLE 06/15/12@25								
Dividend Option Cash								
266 000	08/10/10	24 8480	6,609 59	25 1100	6,679 26	69 67	415 62	6.22%
WELLS FARGO CAP XIV GTD ENHANCED TR PFD			*Security Identifier* WCO					
SECS 8 625% MAT 9/14/68 CALLABLE								
9/15/13@25 00								
Dividend Option Cash								
375 000	08/10/10	27 8300	10,436 25	27 5499	10,331 21	-105 04	808 59	7.82%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
WELLS FARGO CAP XII ENHANCED TR PFD SECS			*Security Identifier*: BWF					
TRUPS 7 875% 3/15/68 CALLABLE 3/15/13@25								
Dividend Option Cash								
97 000	08/10/10	26 5480	2,575 17	26 8200	2,601.54	26 37	190.96	7.34%
Total Preferred Stocks			**$1,252,444.59**		**$1,250,446.40**	**-$1,998.19**	**$84,918.25**	
Real Estate Investment Trusts								
PUBLIC STORAGE 6.625% SER M			*Security Identifier*: PSA.PRM					
DEP SHS REPSTG 1/1000TH PFD SHS								
CALLABLE 1/9/12@ 25								
Dividend Option: Cash								
129 000	08/10/10	25 1700	3,246.93	24.9600	3,219 84	-27 09	213 65	6 63%
Total Real Estate Investment Trusts			**$3,246.93**		**$3,219.84**	**-$27.09**	**$213.65**	
Total Equities			**$1,277,019.16**		**$1,275,398.97**	**-$1,620.19**	**$86,988.40**	

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I — Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	INMAN FOUNDATION	74-2833552
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions. 3200 RIVA RIDGE RD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions AUSTIN, TX 78746	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BOBBY R. INMAN 3200 RIVA RIDGE RD. - AUSTIN, TX 78746
  Telephone No. ▶ (512) 370-3200 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 550.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 550.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.