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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Margaret Sue Rust Foundation		A Employer identification number 74-2832533
Number and street (or P O box number if mail is not delivered to street address) 2602 Hwy 35 North		B Telephone number (see the instructions) (361) 729-9707
City or town Rockport	State ZIP code TX 78382	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,407,977.		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	221.	221.	221.	
4 Dividends and interest from securities	161,704.	161,704.	161,704.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		193,476.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	161,925.	355,401.	161,925.	
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr.) See Line 18 Stmt	4,039.	4,039.	4,039.	
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	143.	143.	143.	
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	52,171.	52,171.	52,171.	
24 Total operating and administrative expenses. Add lines 13 through 23	56,353.	56,353.	56,353.	
25 Contributions, gifts, grants paid	288,080.			288,080.
26 Total expenses and disbursements. Add lines 24 and 25	344,433.	56,353.	56,353.	288,080.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-182,508.			
b Net investment income (if negative, enter 0-)		299,048.		
c Adjusted net income (if negative, enter 0)			105,572.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	167,914.	192,719.	192,719.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	5,472,742.	5,468,010.	6,215,258.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	5,640,656.	5,660,729.	6,407,977.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons	15,000.	15,000.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	15,000.	15,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,625,656.	5,645,729.	
30 Total net assets or fund balances (see the instructions)	5,625,656.	5,645,729.		
31 Total liabilities and net assets/fund balances (see the instructions)	5,640,656.	5,660,729.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,625,656.
2 Enter amount from Part I, line 27a	2	-182,508.
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> See Other Increases Stmt	3	203,766.
4 Add lines 1, 2, and 3	4	5,646,914.
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> Federal Tax Deposit	5	1,185.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,645,729.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See MorganStanley Short Term Statement	P	various	various
b See MorganStanley Long Term Statement	P	various	various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 682,083.		640,224.	41,859.
b 1,562,086.		1,410,469.	151,617.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	41,859.
b 0.	0.	0.	151,617.
c			
d			
e			

2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] -	2	193,476.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8] -	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	274,364.	0.	0.000000
2008	412,874.	0.	0.000000
2007	410,066.	0.	0.000000
2006	232,532.	0.	0.000000
2005	51,900.	1,337,350.	0.038808

2 Total of line 1, column (d)	2	0.038808
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.007762
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,990.
7 Add lines 5 and 6	7	2,990.
8 Enter qualifying distributions from Part XII, line 4	8	288,080.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,990.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,990.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,990.
6	Credits/Payments:		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,299.
b	Exempt foreign organizations -- tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,299.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	692.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a		X
b		
5		X
6	X	
7	X	
8 a		
b		X
9		X
10		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		X
14	The books are in care of ▶ <u>Michael Johnson</u> Telephone no ▶ <u>(361) 729-9707</u> Located at ▶ <u>2602 Hwy 35 N</u> <u>Rockport, TX</u> ZIP + 4 ▶ <u>78382</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William M Rust ARANSAS COUNTY ROCKPORT TX 78382	Preident 1.00	0.	0.	0.
Michael Johnson 2602 HWY 35 N ROCKPORT TX 78382	Sec/Treas 1.00	0.	0.	0.
John P Jackson 15 LIVE OAK PLAZA ROCKPORT TX 78382	Director 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none	none	

Total number of others receiving over \$50,000 for professional services		None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ARANSAS COUNTY EDUCATION FOUNDATION, ROCKPORT, TEXAS THE ORGANIZATION BENIFITS ALL THE SCHOOLS IN THE ARANSAS COUNTY AREA. FUNDS WERE USED TO FUND SCHOLARSHIPS.	30,000.
2 Aransas County EMS, ROCKPORT, TEXAS. NON PROFIT AMBULANCE SERVING THE ARANSAS, SAN PATRICIO, NUECES COUNTY AREA. Contribution FOR DEBT REDUCTION, NON PROFIT EMS	25,000.
3 SOUTH TX COUNCIL BOY SCOUTS OF AMERICA, SERVING ALL OF SOUTH TEXAS. FUNDS USED FOR THE CAPITAL CAMPAIN.	33,500.
4 ROCKPORT CENTER FOR THE ARTS, ROCKPORT, TEXAS. FUNDS USED FOR OPERATIONS/ARTLINK PROGRAM	35,000.

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	
2 -----	
All other program-related investments. See instructions	
3 -----	
Total. Add lines 1 through 3	

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,990.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,990.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	288,080.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	288,080.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,990.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,090.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010.				
a From 2005	51,900.			
b From 2006	242,800.			
c From 2007	412,874.			
d From 2008	361,096.			
e From 2009	274,364.			
f Total of lines 3a through e	1,343,034.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 288,080.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	288,080.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,631,114.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	51,900.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,579,214.			
10 Analysis of line 9				
a Excess from 2006	242,800.			
b Excess from 2007	412,874.			
c Excess from 2008	361,096.			
d Excess from 2009	274,364.			
e Excess from 2010	288,080.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

n/a

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

n/a

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

Susie Bracht Black
 PO Box 2659
 Rockport TX 78381 (361) 729-2321

b The form in which applications should be submitted and information and materials they should include

No specific requirements

c Any submission deadlines

none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

none

Part VII Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Texas Maritime Museum 1202 NAVIGATION CR ROCKPORT TX 78382	None	Paid	Fund Sea Camp Sea Camp	15,000.
South TX Council Boy Scouts of America 700 EVERHARD RD CORPUS CHRISTI TX 78411	None	Paid	Fund General Capital Campaign	33,500.
Rockport Young Life 1809 HILLCREST ROCKPORT TX 78382	None	Paid	Fund General Operations	0.
Rockport Christian Services 1422 E CEDAR ROCKPORT TX 78382	None	Paid	Fund General Operations	16,740.
Aransas Count Medical Serv. 400 ENTERPRISE BLVD ROCKPORT TX 78382	None	Paid	Fund General Debt Reduction	25,000.
Rockport Center for the Arts 902 NAVIGATION CIRCLE ROCKPORT TX 78382	None	Paid	Fund General Artlink Program	35,000.
Odyssey After School Enrichment ARANSAS COUNTY ROCKPORT TX 78382	None	Paid	Fund General Operations	25,000.
Aransas County Council on Aging 912 S. CHURCH STREET ROCKPORT TX 78382	None	Paid	Fund General Operations	10,000.
First Learning Tree 801 MAIN STREET ROCKPORT TX 78382	None	Paid	Fund General Operations	1,456.
See Line 3a statement				
Total				288,080.
<i>b Approved for future payment</i>				
Total				3b

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	4,039.	4,039.	4,039.	
Total	<u>4,039.</u>	<u>4,039.</u>	<u>4,039.</u>	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OFFICE	100.	100.	100.	
INVESTMENT ACTIVITY CHARGE	52,071.	52,071.	52,071.	
Total	<u>52,171.</u>	<u>52,171.</u>	<u>52,171.</u>	

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Realized Gain on Investments	202,944.
Non Taxable Distribution	822.
Total	<u>203,766.</u>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Susie Black PO BOX 1374 ROCKPORT TX 78381	DIRECTOR 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Al Johnson 602 E MARKET ROCKPORT TX 78382	DIRECTOR 1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Aransas County Education Foundation PO BOX 195 ROCKPORT TX 78381	None	Paid	Fund General Scholarships	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 30,000.
SACRED HEART CATHOLIC SCHOOL 111 N CHURCH ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
ROCKPORT VOLUNTEER FIRE DEPT 212 GAGON ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
ARANSAS COUNTY PUBLIC LIBRARY 701 E MIMOSA ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
HALO - FLIGHT 315 PINSON CORPUS CHRISTI TX 78406	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
ARANSAS COUNTY 4-H 301 N. LIVE OAK ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
ROCKPORT FULTON GOOD SAMARITAN 507 S ANN ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 10,000.
OPERATION SANTA CLAUS 502 N AUSTIN ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 7,500.
ARANSAS COUNTY ISD 1700 OMOHANDRO ST ROCKPORT TX 78382	NONE	PAID	EQUIPMENT PURCHASE	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 19,819.
CAMP ARANSAZU 5420 FM 1781 ROCKPORT TX 78382	NONE	PAID	FUND GENERAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 10,000.
CUMMUNITY TABLE 301 HWY 35 RICKPORT TX 78382	NONE	PAID	EQUIPMENT PURCHASE	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
PIECEMAKERS BY THE BAY ROCKPORT ROCKPORT TX 78382	None	PAID	FUND GENRAL OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
Women's Shelter of South Texas PO Box 3368 Corpus Christi TX 78463	None	Paid	OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
THE AQUARIUM AT ROCKPORT HARBOR 702 NAVIGATION CIRCLE ROCKPORT TX 78382	NONE	PAID	EQUIPMENT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
AIM HOSPICE PO BOX 2300 ROCKPORT TX 78381	NONE	PAID	OPERATIONS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 18,065.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
<u>PIECEMAKERS BY THE BAY</u> <u>701 N ALLEN ST</u> <u>ROCKPORT TX 78382</u>	NONE	PAID	OPERATIONS	Person or Business <input checked="" type="checkbox"/> 0.
<u>ROCKPORT FULTON GOOD SAMARITAN</u> <u>507 SOUTH ANN STREET</u> <u>ROCKPORT TX 78382</u>	NONE	PAID	OPERATIONS	Person or Business <input checked="" type="checkbox"/> 0.
<u>ARANSAS COUNTY HISTORICAL SOCIETY</u> <u>PO BOX 702</u> <u>ROCKPORT TX 78381</u>	NONE	PAID	OPERATIONS	Person or Business <input checked="" type="checkbox"/> 6,000.
<u>COAST BEND TROOP SUPPORT</u> <u>ROCKPORT</u> <u>ROCKPORT TX 78382</u>	NONE	PAID	OPERATIONS	Person or Business <input checked="" type="checkbox"/> 25,000.

Total

126,384.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
<u>Morgan Stanley Brokerage Acct Mutual Funds</u>	<u>604,768.</u>	<u>598,847.</u>
<u>Morgan Stanley Brokerage Acct Stocks</u>	<u>4,863,242.</u>	<u>5,616,411.</u>
Total	<u>5,468,010.</u>	<u>6,215,258.</u>

REALIZED GAIN/(LOSS) SUMMARY

This Gain and Loss Summary is provided for informational purposes only. It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley Smith Barney LLC ("Morgan Stanley Smith Barney") cannot provide you with tax advice. Although Morgan Stanley Smith Barney is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information. The Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes.

If cost basis information is not available, gain or (loss) will not be reflected on this Summary. For securities not purchased through Morgan Stanley Smith Barney, including securities purchased elsewhere and later transferred to Morgan Stanley Smith Barney, cost basis information may not be provided. To correct any information supplied by Morgan Stanley Smith Barney, please inform your Financial Advisor. To add cost basis information, you may either inform your Financial Advisor or input the data directly yourself through our client-only Web site, ClientServ. Morgan Stanley Smith Barney will adjust cost basis as appropriate in accordance with tax laws. However, Morgan Stanley Smith Barney does not adjust for all events and you should contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return.

Short Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL/ADJUSTED	ADJUSTED		
ACCENTURE PLC IRELAND CL A	ACN	61 000	11/10/2010	12/17/2010	\$3,064 09	\$2,767 86	\$296 23		
AIR PROD & CHEM INC	APD	8 000	04/14/2010	12/17/2010	\$711 82	\$603 84	\$107 98		
ALLEGHENY TECH INC	ATI	48 000	01/21/2010	12/17/2010	\$2,742 67	\$2,153 82	\$588 85		
ALLERGAN INC	AGN	24 000	04/09/2010	12/17/2010	\$1,702 77	\$1,516 94	\$185 83		
ALLIANZ SE ADS	AZSEY	458 000	03/17/2009	01/14/2010	\$5,678 80	\$3,611 83	\$2,066 97		
ALLIANZ SE ADS	AZSEY	630 000	03/20/2009	01/14/2010	\$7,811 46	\$5,505 19	\$2,306 27		
ALLSTATE CORP	ALL	71 000	12/11/2009	01/14/2010	\$880 34	\$877 56	\$2 78		
ALLSTATE CORP	ALL	56 000	03/20/2009	02/03/2010	\$1,666 89	\$1,077 89	\$589 00		
ALLSTATE CORP	ALL	13 000	12/11/2009	02/03/2010	\$386 96	\$368 42	\$18 54		
AMERIPRISE FINCL INC	AMP	16 000	04/05/2010	12/17/2010	\$885 90	\$742 57	\$143 33		
AMGEN INC	AMGN	49 000	12/11/2009	04/09/2010	\$2,977 13	\$2,755 76	\$221 37		
AON CORP	AON	104 000	07/29/2009	05/19/2010	\$4,204 83	\$4,126 81	\$78 02		
AON CORP	AON	56 000	07/29/2009	06/09/2010	\$2,136 90	\$2,222 13	\$(85 23)		
AON CORP	AON	100 000	09/09/2009	06/09/2010	\$3,815 90	\$4,254 27	\$(438 37)		
AON CORP	AON	4 000	12/11/2009	06/09/2010	\$152 64	\$150 80	\$1 84		
AON CORP	AON	6 000	07/28/2010	12/17/2010	\$270 60	\$219 84	\$50 76		
APOLLO GROUP INC A	APOL	88 000	09/30/2009	05/14/2010	\$4,667 21	\$6,424 46	\$(1,757 25)		
APOLLO GROUP INC A	APOL	7 000	12/11/2009	05/14/2010	\$371 25	\$394 66	\$(23 41)		
ARM HOLDINGS PLC ADS	ARMH	377 000	06/11/2010	09/09/2010	\$7,027 91	\$4,779 72	\$2,248 19		
ASSA ABLLOY AB UNSP ADR	ASAZY	7 000	02/08/2010	12/17/2010	\$97 22	\$62 08	\$35 14		
ATHEROS COMMUNICATIONS INC	ATHR	114 000	09/24/2010	12/17/2010	\$3,862 02	\$3,193 26	\$668 76		
AVNET INC	AVT	58 000	02/11/2010	12/17/2010	\$1,911 64	\$1,546 36	\$365 28		
BALLY TECHNOLOGIES INC	BYI	280 000	07/21/2009	06/09/2010	\$10,793 98	\$9,571 02	\$1,222 96		
BANCO BILBAO VIZ ARG SA ADS	BBVA	791 000	09/30/2009	01/27/2010	\$12,460 54	\$14,107 56	\$(1,647 02)		
BANCO BILBAO VIZ ARG SA ADS	BBVA	282 000	10/06/2009	01/27/2010	\$4,442 32	\$5,009 42	\$(567 10)		

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
BANCO BILBAO VIZ ARG SA ADS	BBVA	244 000	10/13/2009	01/27/2010	\$3,843.71	\$4,414.55	\$(670.84)	
BANCO BILBAO VIZ ARG SA ADS	BBVA	23 000	12/11/2009	01/27/2010	\$362.32	\$409.86	\$(47.54)	
BANCO SANTANDER S A	STD	1,041 000	05/10/2010	11/26/2010	\$10,355.17	\$12,555.61	\$(2,200.44)	
BANCO SANTANDER S A	STD	509 000	05/21/2010	11/26/2010	\$5,063.19	\$5,370.92	\$(307.73)	
BANK OF AMERICA CORP	BAC	86 000	05/14/2010	12/17/2010	\$1,078.61	\$1,400.71	\$(322.10)	
BARCLAYS PLC ADR	BCS	172 000	12/11/2009	09/21/2010	\$3,356.13	\$3,226.46	\$129.67	
BECTON DICKINSON & CO	BDX	8 000	12/22/2009	12/17/2010	\$680.08	\$623.07	\$57.01	
BNP PARIBAS SP ADR REPSTG	BNPQY	99 000	03/16/2009	03/16/2010	\$3,859.36	\$2,012.11	\$1,847.25	
BORG WARNER INC	BWA	77 000	06/18/2010	12/17/2010	\$5,446.11	\$3,180.79	\$2,265.32	
BROADCOM CORP CL A	BRCM	46 000	06/24/2010	12/17/2010	\$2,028.56	\$1,593.74	\$434.82	
CAMERON INTNL CORP	CAM	100 000	12/11/2009	12/09/2010	\$4,879.12	\$3,790.71	\$1,088.41	
CATERPILLAR INC	CAT	21 000	11/30/2010	12/17/2010	\$1,942.88	\$1,770.48	\$172.40	
CELGENE CORP	CELG	17 000	04/09/2010	12/17/2010	\$1,006.72	\$1,047.42	\$(40.70)	
CHTM 15952 TNDR	CEO	15 000	03/20/2009	02/10/2010	\$1,402.50	\$858.75	\$543.75	
CNOOC LTD ADS	CTSH	3 000	06/18/2010	12/17/2010	\$679.30	\$523.01	\$156.29	
COGNIZANT TECH SOLUTIONS CL A	ABV	14 000	07/24/2009	02/10/2010	\$648.66	\$425.64	\$223.02	
COMP DE BEB AMBEV SP ADR	GLW	0 000	06/07/2010	06/07/2010	\$0.98	\$0.00 A	\$0.98	Cash in Lieu
CORNING INC	GLW	58 000	07/08/2010	12/17/2010	\$1,102.56	\$995.34	\$107.22	
CREDIT SUISSE GROUP	CS	39 000	12/11/2009	10/25/2010	\$1,637.05	\$1,918.02	\$(280.97)	
CRH PLC ADR	CRH	356 000	11/20/2009	11/15/2010	\$6,492.01	\$9,221.75	\$(2,729.74)	
CRH PLC ADR	CRH	203 000	02/04/2010	11/15/2010	\$3,701.90	\$4,993.74	\$(1,291.84)	
CRH PLC ADR	CRH	155 000	04/21/2010	11/15/2010	\$2,826.58	\$4,296.60	\$(1,470.02)	
CUMMINS INC	CMI	4 000	12/11/2009	09/09/2010	\$329.27	\$182.12	\$147.15	
CVS CAREMARK CORP	CVS	11 000	12/11/2009	03/24/2010	\$393.28	\$353.87	\$39.41	
DARDEN RESTAURANTS	DRI	8 000	12/11/2009	06/18/2010	\$355.73	\$259.60	\$96.13	
DARDEN RESTAURANTS	DRI	74 000	12/11/2009	12/09/2010	\$3,698.72	\$2,401.30	\$1,297.42	
DEVON ENERGY CORP NEW	DVN	21 000	03/20/2009	01/14/2010	\$1,553.91	\$1,025.98	\$527.93	
DEVON ENERGY CORP NEW	DVN	7 000	12/11/2009	01/14/2010	\$517.97	\$445.97	\$72.00	
DONALDSON CO INC	DCI	82 000	08/12/2010	12/17/2010	\$4,880.87	\$3,606.92	\$1,253.95	
EATON CORPORATION	ETN	3 000	12/11/2009	05/27/2010	\$209.48	\$192.60	\$16.88	
ECOLAB INC	ECL	79 000	03/20/2009	03/17/2010	\$3,446.07	\$2,605.42	\$840.65	
EMC CORP MASS	EMC	137 000	09/30/2010	12/17/2010	\$3,153.00	\$2,781.47	\$371.53	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	0 000	04/29/2009	01/27/2010	\$12.36	\$0.00	\$12.36	Cash in Lieu
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	610 000	04/29/2009	04/01/2010	\$9,542.24	\$7,047.94	\$2,494.30	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	197 000	10/19/2009	04/01/2010	\$3,081.68	\$2,838.76	\$242.92	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	514 000	10/19/2009	09/07/2010	\$5,404.51	\$7,406.71	\$(2,002.20)	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	88 000	12/11/2009	09/07/2010	\$925.29	\$1,185.75	\$(260.46)	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	2 000	05/12/2010	09/07/2010	\$21.03	\$27.54	\$(6.51)	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	514 000	05/12/2010	11/26/2010	\$5,109.33	\$7,077.47	\$(1,968.14)	
ESPRIT HLDGS LTD SPONSORED ADR	ESPGY	365 000	06/11/2010	11/26/2010	\$3,628.22	\$4,180.42	\$(552.20)	
FANUC LTD JAPAN UNSP ADR	FANUY	88 000	05/01/2009	01/22/2010	\$4,119.43	\$3,250.90	\$868.53	
FEDERATED INVESTORS INC	FI	13 000	12/11/2009	12/09/2010	\$331.65	\$327.73	\$3.92	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
FEDERATED INVESTORS INC	FI	241 000	03/03/2010	12/09/2010	\$6,148 34	\$6,177 02	\$(28.68)	
FEDEX CORP	FDX	28 000	08/10/2010	12/17/2010	\$2,590 23	\$2,416 10	\$174 13	
FIRST CASH FINL SVCS INC	FCFS	127 000	10/06/2010	12/17/2010	\$4,004 24	\$3,523 14	\$481 10	
FISERV INC WISCONSIN	FISV	5 000	12/11/2009	04/22/2010	\$265 16	\$234 55	\$30 61	
FLOWERS FOODS INC	FLO	507 000	03/11/2010	12/09/2010	\$12,972 69	\$12,848 44	\$124.25	
FLOWERVE CORP	FLS	1 000	08/27/2009	02/10/2010	\$92 02	\$85 96	\$6 06	
FMC CORP NEW	FMC	37 000	11/08/2010	12/17/2010	\$2,959 20	\$2,851 44	\$107 76	
FOSTER WHEELER AG COM	FWLT	279 000	08/14/2009	03/04/2010	\$6,947 07	\$8,162 34	\$(1,215 27)	
FOSTER WHEELER AG COM	FWLT	132 000	10/23/2009	03/04/2010	\$3,286 78	\$4,250 43	\$(963 65)	
FOSTER WHEELER AG COM	FWLT	68 000	12/11/2009	03/04/2010	\$1,693 19	\$1,909 44	\$(216 25)	
FTI CONSULTING INC	FCN	49 000	12/11/2009	02/10/2010	\$1,998 93	\$2,286 83	\$(287 90)	
GAMESTOP CORP CL A NEW	GME	169 000	12/11/2009	01/28/2010	\$3,371 82	\$3,651 75	\$(279 93)	
GAP INC	GPS	58 000	12/11/2009	11/01/2010	\$1,099 17	\$1,241 78	\$(142 61)	
GENTEX CORP	GNTX	205 000	04/22/2010	12/09/2010	\$5,947 35	\$4,557 77	\$1,389 58	
GOLDMAN SACHS GRP INC	GS	51 000	07/09/2009	07/08/2010	\$6,840 67	\$7,316 36	\$(475 69)	
GOLDMAN SACHS GRP INC	GS	48 000	11/16/2009	07/08/2010	\$6,438 28	\$8,553 00	\$(2,114 72)	
GOLDMAN SACHS GRP INC	GS	7 000	12/11/2009	07/08/2010	\$938 92	\$1,164 10	\$(225 18)	
HESS CORPORATION	HES	61 000	09/09/2008	12/15/2010	\$4,487 27	\$5,093 74 D	\$(606 47)	
HESS CORPORATION	HES	16 000	09/09/2008	12/17/2010	\$1,205 57	\$1,336 06 D	\$(130 49)	
HMS HOLDINGS CORP	HMSY	25 000	07/07/2010	12/17/2010	\$1,626 97	\$1,361 32	\$265 65	
HOME DEPOT INC	HD	128 000	03/03/2010	05/19/2010	\$4,378 93	\$4,053 07	\$325 86	
HOME DEPOT INC	HD	84 000	03/03/2010	10/13/2010	\$2,623 89	\$2,659 83	\$(35 94)	
HOME DEPOT INC	HD	2 000	03/04/2010	10/13/2010	\$62 47	\$63 08	\$(0 61)	
HOME DEPOT INC	HD	86 000	03/24/2010	10/13/2010	\$2,686 36	\$2,786 81	\$(100 45)	
HOME DEPOT INC	HD	56 000	03/24/2010	10/20/2010	\$1,726 37	\$1,814 67	\$(88 30)	
HOME DEPOT INC	HD	151 000	07/07/2010	10/20/2010	\$4,655 02	\$4,190 42	\$464 60	
HONEYWELL INTERNATIONAL INC	HON	23 000	05/26/2010	12/17/2010	\$1,216 90	\$978 94	\$237 96	
ING GROEP NV ADR	ING	19 000	10/25/2010	12/17/2010	\$184 29	\$216 39	\$(32 10)	
INTL BUSINESS MACHINES CORP	IBM	20 000	11/03/2010	12/17/2010	\$2,903 11	\$2,871 16	\$31 95	
INTUITIVE SURGICAL INC	ISRG	4 000	03/20/2009	02/10/2010	\$1,278 38	\$376 80	\$901 58	
ISHARES BARCLAYS 1-3 YR TSY BD	SHY	206 000	12/11/2009	06/10/2010	\$17,260 85	\$17,210 48	\$50 37	
ISHARES S&P PREF STK INDX	PFF	3 000	10/30/2009	06/10/2010	\$109 50	\$104 64	\$4 86	
ISHARES S&P PREF STK INDX	PFF	23 000	11/02/2009	06/10/2010	\$339 53	\$795 06	\$44 47	
ISHARES S&P PREF STK INDX	PFF	33 000	11/03/2009	09/09/2010	\$1,318 06	\$1,104 90	\$213 16	
ISHARES S&P PREF STK INDX	PFF	52 000	11/04/2009	06/10/2010	\$1,898 08	\$1,763 22	\$134 86	
JACOBS ENGINEERING GROUP INC	JEC	95 000	12/11/2009	06/09/2010	\$3,814 49	\$3,268 00	\$546.49	
JOHNSON & JOHNSON	JNJ	25 000	10/06/2010	12/17/2010	\$1,554 07	\$1,569 65	\$(15 58)	
JOHNSON CONTROLS INCORPORATED	JCI	23 000	05/26/2010	12/17/2010	\$892 93	\$648 00	\$244 93	
KELLOGG CO	K	87 000	03/10/2010	05/26/2010	\$4,627 44	\$4,572 61	\$54 83	
KIMBERLY CLARK CORP	KMB	194 000	09/30/2009	03/10/2010	\$11,540 17	\$11,391 27	\$148 90	
KIMBERLY CLARK CORP	KMB	6 000	12/11/2009	03/10/2010	\$356 91	\$389 57	\$(32 66)	
KROGER CO	KR	32 000	03/20/2009	02/17/2010	\$696 88	\$666 50	\$30 38	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
KROGER CO	KR	104 000	04/08/2009	02/17/2010	\$2,264.85	\$2,146.73	\$118.12	
KROGER CO	KR	75 000	04/08/2009	03/03/2010	\$1,681.13	\$1,548.12	\$133.01	
KROGER CO	KR	188 000	12/02/2009	03/03/2010	\$4,214.02	\$4,302.59	\$(88.57)	
KROGER CO	KR	31 000	12/11/2009	03/03/2010	\$694.87	\$620.62	\$74.25	
MASTERCARD INC CL A	MA	2 000	05/14/2010	12/17/2010	\$444.85	\$432.07	\$12.78	
MC DONALDS CORP	MCD	20 000	11/17/2010	12/17/2010	\$1,535.21	\$1,564.55	\$(29.34)	
MCGRATH RENT CP	MGR	97 000	12/11/2009	12/09/2010	\$2,693.42	\$2,113.63	\$579.79	
MERCK & CO INC NEW COM	MRK	72 000	03/20/2009	01/14/2010	\$2,839.43	\$1,938.82	\$900.61	
MERCK & CO INC NEW COM	MRK	85 000	04/22/2009	01/14/2010	\$3,352.10	\$1,950.10	\$1,402.00	
MERCK & CO INC NEW COM	MRK	18 000	12/11/2009	01/14/2010	\$709.86	\$665.46	\$44.40	
MERCK KGAA UNSPON ADR	MKGAY	243 000	02/27/2009	02/23/2010	\$6,438.67	\$6,056.55	\$382.12	
MERCK KGAA UNSPON ADR	MKGAY	22 000	03/20/2009	02/23/2010	\$582.92	\$635.80	\$(52.88)	
MYLAN INC	MYL	78 000	02/11/2010	12/17/2010	\$1,666.83	\$1,377.45	\$289.38	
NATIONAL OILWELL VARCO INC	NOV	24 000	12/11/2009	06/18/2010	\$909.69	\$1,049.76	\$(140.07)	
NATIONAL OILWELL VARCO INC	NOV	88 000	01/06/2010	11/03/2010	\$4,793.03	\$4,123.52	\$669.51	
NATIONAL OILWELL VARCO INC	NOV	9 000	01/06/2010	11/10/2010	\$530.26	\$421.72	\$108.54	
NATIONAL OILWELL VARCO INC	NOV	100 000	01/14/2010	11/10/2010	\$5,891.81	\$4,684.78	\$1,207.03	
NATIONAL OILWELL VARCO INC	NOV	4 000	01/15/2010	11/10/2010	\$235.67	\$183.99	\$51.68	
NATIONAL OILWELL VARCO INC	NOV	14 000	03/11/2010	11/10/2010	\$824.85	\$611.70	\$213.15	
NATIONAL OILWELL VARCO INC	NOV	67 000	03/11/2010	12/02/2010	\$4,163.94	\$2,927.43	\$1,236.51	
NATIONAL OILWELL VARCO INC	NOV	9 000	05/05/2010	12/02/2010	\$559.33	\$394.72	\$164.61	
NATIONAL OILWELL VARCO INC	NOV	74 000	05/05/2010	12/09/2010	\$4,558.92	\$3,245.49	\$1,313.43	
NIKE INC B	NKE	63 000	09/16/2009	04/21/2010	\$4,828.33	\$3,554.82	\$1,273.51	
NIKE INC B	NKE	65 000	09/16/2009	07/07/2010	\$4,382.82	\$3,667.67	\$715.15	
NIKE INC B	NKE	15 000	09/16/2009	09/15/2010	\$1,144.02	\$846.39	\$297.63	
NIKE INC B	NKE	7 000	12/11/2009	09/15/2010	\$533.88	\$446.74	\$87.14	
NIKE INC B	NKE	41 000	01/27/2010	09/15/2010	\$3,126.99	\$2,609.05	\$517.94	
NIKE INC B	NKE	28 000	01/27/2010	09/29/2010	\$2,234.35	\$1,781.79	\$452.56	
NIKE INC B	NKE	69 000	02/17/2010	09/29/2010	\$5,506.09	\$4,445.22	\$1,060.87	
NOBLE CORP NEW	NE	10 000	06/15/2010	12/17/2010	\$347.89	\$309.14	\$38.75	
NOKIA CP ADR	NOK	17 000	12/11/2009	04/22/2010	\$215.85	\$217.43	\$(1.58)	
NOMURA HLDGS INC	NMR	1,437 000	12/04/2009	08/26/2010	\$8,019.47	\$11,396.27	\$(3,376.80)	
NOMURA HLDGS INC	NMR	358 000	12/04/2009	09/22/2010	\$1,790.68	\$2,839.15	\$(1,048.47)	
NOMURA HLDGS INC	NMR	76 000	12/11/2009	09/22/2010	\$380.15	\$576.84	\$(196.69)	
NOMURA HLDGS INC	NMR	1,158 000	02/02/2010	09/22/2010	\$5,792.21	\$9,032.17	\$(3,239.96)	
NORDSON CP	NDSN	54 000	04/22/2010	12/17/2010	\$4,908.51	\$4,033.69	\$874.82	
NUCOR CORPORATION	NUE	25 000	03/20/2009	01/21/2010	\$1,174.67	\$949.00	\$225.67	
NUCOR CORPORATION	NUE	22 000	12/11/2009	01/21/2010	\$1,033.71	\$929.06	\$104.65	
O REILLY AUTOMOTIVE INC	ORCL	118 000	01/28/2010	12/09/2010	\$7,194.35	\$4,447.28	\$2,747.07	
O REILLY AUTOMOTIVE INC	ORCL	5 000	04/07/2010	12/17/2010	\$312.99	\$188.44	\$124.55	
ORACLE CORP	ORCL	5 000	01/07/2010	12/17/2010	\$159.57	\$129.74	\$29.83	
ORACLE CORP	ORCL	111 000	11/01/2010	12/17/2010	\$3,542.38	\$3,272.15	\$270.23	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
PANERA BREAD COMPANY CL A	PNRA	48 000	01/28/2010	12/17/2010	\$5,067.27	\$3,460.39	\$1,606.88	
PFIZER INC	PFE	271 000	03/04/2009	02/10/2010	\$4,819.96	\$3,271.92	\$1,548.04	
PIONEER NATURAL RESOURCES CO	PXD	35 000	05/21/2010	12/17/2010	\$2,984.04	\$2,038.53	\$945.51	
PNC FINL SVCS GP	PNC	86 000	01/20/2010	07/14/2010	\$5,256.13	\$5,024.01	\$232.12	
PNC FINL SVCS GP	PNC	16 000	02/03/2010	07/14/2010	\$977.88	\$869.97	\$107.91	
PNC FINL SVCS GP	PNC	70 000	02/03/2010	07/28/2010	\$4,171.82	\$3,806.14	\$365.68	
PNC FINL SVCS GP	PNC	74 000	03/31/2010	07/28/2010	\$4,410.20	\$4,412.38	\$(2.18)	
POLO RALPH LAUREN CORP CL A	RL	9 000	11/01/2010	12/17/2010	\$1,024.18	\$872.49	\$151.69	
POTASH CP OF SASKATCHEWAN INC	POT	53 000	07/02/2010	08/17/2010	\$7,430.53	\$4,524.36	\$2,906.17	
PRICELINE COM INC NEW	PCLN	14 000	11/18/2009	09/13/2010	\$4,599.35	\$2,929.84	\$1,669.51	
PRICELINE COM INC NEW	PCLN	39 000	11/18/2009	09/24/2010	\$13,370.08	\$8,161.69	\$5,208.39	
PROCTER & GAMBLE	PG	39 000	12/11/2009	08/10/2010	\$2,364.28	\$2,446.47	\$(82.19)	
PRUDENTIAL PLC ADR	PUK	97 000	03/20/2009	01/29/2010	\$1,807.01	\$932.48	\$874.53	
PRUDENTIAL PLC ADR	PUK	339 000	03/20/2009	03/01/2010	\$5,376.78	\$3,258.87	\$2,117.91	
QUANTA SERVICES INC	PWR	170 000	12/11/2009	08/11/2010	\$3,177.86	\$3,207.41	\$(29.55)	
RED HAT INC	RHT	128 000	03/02/2009	01/19/2010	\$3,764.48	\$1,746.69	\$2,017.79	
ROGERS COMM INC CL B (BC)	RCT	249 000	11/05/2009	10/27/2010	\$9,018.94	\$7,484.51	\$1,534.43	
ROSS STORES INC	ROST	26 000	06/10/2010	12/17/2010	\$1,654.35	\$1,478.51	\$175.84	
SABMILLER PLC SPONS ADR	SBMRY	146 000	04/27/2010	07/20/2010	\$4,175.21	\$4,627.92	\$(452.71)	
SABMILLER PLC SPONS ADR	SBMRY	149 000	04/27/2010	07/21/2010	\$4,269.98	\$4,723.02	\$(453.04)	
SAP AG	SAP	260 000	03/02/2009	02/23/2010	\$11,342.06	\$8,342.07	\$2,999.99	
SAP AG	SAP	59 000	12/11/2009	02/23/2010	\$2,573.78	\$2,637.30	\$(63.52)	
SCRIPPS NETWORKS INTERAC CL A	SNI	53 000	09/27/2010	12/17/2010	\$2,734.22	\$2,486.06	\$248.16	
SHERWIN WILLIAMS COMPANY OHIO	SHW	8 000	12/11/2009	06/30/2010	\$560.89	\$499.76	\$61.13	
SOCIETE GENERALE SP ADR	SCGLY	1,276 000	10/23/2009	02/18/2010	\$13,450.01	\$18,789.36	\$(5,339.35)	
SOCIETE GENERALE SP ADR	SCGLY	343 000	11/11/2009	02/18/2010	\$3,615.48	\$5,174.50	\$(1,559.02)	
SOCIETE GENERALE SP ADR	SCGLY	28 000	12/11/2009	02/18/2010	\$295.14	\$397.60	\$(102.46)	
SOUTHWESTERN ENERGY COMPANY	SWN	39 000	12/11/2009	02/05/2010	\$1,596.03	\$1,627.86	\$(31.83)	
SPX CP	SPW	64 000	03/20/2009	01/28/2010	\$3,491.60	\$3,218.56	\$273.04	
SPX CP	SPW	26 000	12/11/2009	01/28/2010	\$1,418.46	\$1,402.96	\$15.50	
ST JUDE MEDICAL INC	STJ	36 000	03/24/2010	12/17/2010	\$1,526.27	\$1,456.59	\$69.68	
STANLEY BLACK & DECKER INC	SWK	11 000	06/30/2010	12/17/2010	\$694.52	\$558.48	\$136.04	
STATE STREET CORP	STT	6 000	12/11/2009	03/31/2010	\$271.74	\$237.42	\$34.32	
STATE STREET CORP	STT	22 000	12/11/2009	04/05/2010	\$1,015.87	\$870.54	\$145.33	
STIFEL FINANCIAL CORPORATION	SF	33 000	03/18/2010	12/17/2010	\$1,994.81	\$1,837.24	\$157.57	
SYBASE INC DEL	SY	278 000	11/23/2009	05/21/2010	\$17,799.59	\$11,319.72	\$6,479.87	
SYNERGY HOLDINGS INC	SVR	556 000	09/24/2010	10/29/2010	\$16,953.93	\$13,335.94	\$3,617.99	
TOTAL FINA ELF SA	TOT	15 000	12/11/2009	08/11/2010	\$753.58	\$942.15	\$(188.57)	
UNITED NATURAL FOODS INC	UNFI	48 000	06/10/2010	12/17/2010	\$1,792.76	\$1,591.40	\$201.36	
VANGUARD TOTAL BOND MARKET	BND	179 000	11/25/2009	05/10/2010	\$14,291.83	\$14,311.00	\$(19.17)	
VANGUARD TOTAL BOND MARKET	BND	381 000	11/25/2009	06/10/2010	\$30,609.82	\$30,460.83	\$148.99	
VODAFONE GP PLC ADS NEW	VOD	42 000	12/11/2009	05/12/2010	\$865.99	\$970.59	\$(104.60)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
VODAFONE GP PLC ADS NEW	VOD	35,000	02/05/2010	12/17/2010	\$929.37	\$770.45	\$158.92	
WALGREEN CO	WAG	15,000	10/13/2010	12/17/2010	\$564.74	\$526.27	\$38.47	
WESTERN DIGITAL CORPORATION	WDC	221,000	10/01/2009	09/30/2010	\$6,234.70	\$7,837.76	\$(1,603.06)	
WESTERN DIGITAL CORPORATION	WDC	122,000	10/23/2009	09/30/2010	\$3,441.78	\$4,418.73	\$(976.95)	
XSTRATA PLC ADR	XSTR	7,000	03/10/2010	12/17/2010	\$30.79	\$25.65	\$5.14	
YAHOO! JAPAN CP UNSPON ADR	YAHY	5,000	01/26/2010	12/17/2010	\$639.28	\$591.53	\$47.75	
ZURICH FINANCIAL SVC	ZFSVY	59,000	12/11/2009	08/19/2010	\$1,324.68	\$1,250.80	\$73.88	
3M COMPANY	MMM	23,000	08/10/2010	12/17/2010	\$1,984.17	\$2,001.06	\$(16.89)	
Total Short Term					\$682,082.62		\$41,858.74	

Long Term

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
A G C O CORP	AGCO	33,000	11/29/2007	12/17/2010	\$1,562.52	\$2,191.75	\$(629.23)	
ABB LTD	ABB	104,000	06/14/2007	12/17/2010	\$2,240.34	\$2,311.49	\$(71.15)	
ABBOTT LABORATORIES	ABT	30,000	05/20/2009	12/17/2010	\$1,442.71	\$1,305.24	\$137.47	
ABM INDUSTRIES INCORPORATED	ABM	180,000	05/30/2006	06/09/2010	\$3,667.06	\$3,090.24	\$576.82	
ABM INDUSTRIES INCORPORATED	ABM	42,000	10/26/2007	06/09/2010	\$855.65	\$965.22	\$(109.57)	
ABM INDUSTRIES INCORPORATED	ABM	290,000	11/01/2007	06/09/2010	\$5,908.04	\$6,691.00	\$(782.96)	
ABM INDUSTRIES INCORPORATED	ABM	62,000	11/01/2007	12/17/2010	\$1,637.65	\$1,430.49	\$207.16	
ACCENTURE PLC IRELAND CL A	ACN	93,000	05/30/2006	02/10/2010	\$3,716.52	\$2,589.12	\$1,127.40	
AECOM TECHNOLOGY CORP	ACM	56,000	01/26/2009	12/17/2010	\$1,603.81	\$1,505.06	\$98.75	
AIRGAS INC	ARG	179,000	05/14/2008	04/22/2010	\$11,359.74	\$10,664.10	\$695.64	
AIRGAS INC	ARG	19,000	09/09/2008	04/22/2010	\$1,205.78	\$1,058.11	\$147.67	
AIRGAS INC	ARG	49,000	03/20/2009	04/22/2010	\$3,109.65	\$1,622.39	\$1,487.26	
ALLSTATE CORP	ALL	116,000	03/04/2008	01/27/2010	\$3,486.77	\$5,546.02	\$(2,059.25)	
ALLSTATE CORP	ALL	23,000	09/09/2008	01/27/2010	\$691.34	\$1,060.25	\$(368.91)	
ALLSTATE CORP	ALL	192,000	09/09/2008	02/03/2010	\$5,715.05	\$8,850.82	\$(3,135.77)	
AMGEN INC	AMGN	21,000	05/30/2006	04/09/2010	\$1,275.91	\$1,422.75	\$(146.84)	
AMGEN INC	AMGN	9,000	06/06/2006	04/09/2010	\$546.82	\$605.25	\$(58.43)	
AMGEN INC	AMGN	19,000	07/03/2006	04/09/2010	\$1,154.40	\$1,246.97	\$(92.57)	
AMGEN INC	AMGN	138,000	02/07/2008	04/09/2010	\$8,384.57	\$6,434.94	\$1,949.63	
AMGEN INC	AMGN	99,000	03/20/2009	04/09/2010	\$6,015.02	\$4,899.11	\$1,115.91	
APACHE CORP	APA	44,000	09/09/2008	08/04/2010	\$4,286.33	\$4,568.21	\$(281.88)	
APACHE CORP	APA	9,000	09/09/2008	12/17/2010	\$1,044.06	\$934.41	\$109.65	
APPLE INC	AAPL	16,000	07/25/2006	12/17/2010	\$5,137.99	\$976.03	\$4,161.96	
ARES CAPITAL CORP	ARCC	636,000	02/13/2007	09/21/2010	\$9,692.91	\$12,351.45	\$(2,658.54)	
ARES CAPITAL CORP	ARCC	67,000	03/05/2007	09/21/2010	\$1,021.11	\$1,228.68	\$(207.57)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST		REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
						ORIGINAL/ADJUSTED	ADJUSTED		
ARES CAPITAL CORP	ARCC	79 000	03/05/2007	12/17/2010	\$1,303.64	\$1,448.74	\$1,448.74	\$(145.10)	
AT&T INC	T	155 000	05/30/2006	10/06/2010	\$4,442.03	\$3,948.23	\$3,948.23	\$493.80	
AT&T INC	T	57 000	05/30/2006	12/17/2010	\$1,655.25	\$1,451.93	\$1,451.93	\$203.32	
AVON PRODUCTS INC	AVP	42 000	11/16/2009	12/17/2010	\$1,215.89	\$1,505.76	\$1,505.76	\$(289.87)	
BAE SYS PLC SPON ADR	BAESY	3 000	05/12/2008	12/17/2010	\$60.17	\$113.32	\$113.32	\$(53.15)	
BALCHEM CP	BCPC	0 000	05/30/2006	01/20/2010	\$10.16	\$0.00	\$0.00	\$10.16	Cash in Lieu
BALCHEM CP	BCPC	80 000	05/30/2006	12/17/2010	\$2,640.03	\$770.20	\$770.20	\$1,869.83	
BANK OF NEW YORK MELLON CORP	BK	56 000	09/09/2008	12/17/2010	\$1,641.55	\$2,201.92	\$2,201.92	\$(560.37)	
BARCLAYS PLC ADR	BCS	623 000	03/27/2009	08/11/2010	\$12,499.28	\$5,983.85	\$5,983.85	\$6,515.43	
BARCLAYS PLC ADR	BCS	121 000	03/27/2009	09/21/2010	\$2,361.00	\$1,162.19	\$1,162.19	\$1,198.81	
BARCLAYS PLC ADR	BCS	454 000	04/24/2009	09/21/2010	\$8,858.62	\$6,181.48	\$6,181.48	\$2,677.14	
BARRICK GOLD CORP	ABX	166 000	02/05/2009	06/14/2010	\$7,010.56	\$6,416.04	\$6,416.04	\$594.52	
BARRICK GOLD CORP	ABX	164 000	02/18/2009	06/14/2010	\$6,926.09	\$6,236.97	\$6,236.97	\$689.12	
BARRICK GOLD CORP	ABX	164 000	02/18/2009	06/14/2010	\$4,861.98	\$3,712.39	\$3,712.39	\$1,149.59	
BHP BILLITON LTD	BHP	69 000	05/08/2009	08/17/2010	\$1,127.66	\$609.73	\$609.73	\$517.93	
BNP PARIBAS SP ADR REPSTG	BNPQY	30 000	03/16/2009	04/07/2010	\$2,894.31	\$1,597.90	\$1,597.90	\$1,296.41	
BNP PARIBAS SP ADR REPSTG	BNPQY	77 000	03/18/2009	04/07/2010	\$13,372.89	\$17,686.47	\$17,686.47	\$(4,313.58)	
BP PLC ADS	BP	249 000	05/30/2006	04/29/2010	\$3,746.55	\$5,114.16	\$5,114.16	\$(1,367.61)	
BP PLC ADS	BP	11 000	06/06/2006	04/30/2010	\$572.39	\$769.01	\$769.01	\$(196.62)	
BP PLC ADS	BP	23 000	07/03/2006	04/30/2010	\$1,196.81	\$1,627.71	\$1,627.71	\$(430.90)	
BP PLC ADS	BP	31 000	10/24/2006	04/30/2010	\$1,613.10	\$2,119.78	\$2,119.78	\$(506.68)	
BP PLC ADS	BP	48 000	07/09/2007	04/30/2010	\$2,497.70	\$3,561.84	\$3,561.84	\$(1,064.14)	
BP PLC ADS	BP	66 000	09/09/2008	04/30/2010	\$3,434.33	\$3,547.50	\$3,547.50	\$(113.17)	
BRITISH AMER TOB SPON ADR	BTI	108 000	01/30/2007	10/25/2010	\$8,288.07	\$6,614.57	\$6,614.57	\$1,673.50	
C R BARD INC NJ	BCR	47 000	05/30/2006	09/10/2010	\$3,606.18	\$3,448.39	\$3,448.39	\$157.79	
C R BARD INC NJ	BCR	120 000	05/30/2006	09/10/2010	\$9,207.26	\$8,804.40	\$8,804.40	\$402.86	
C R BARD INC NJ	BCR	3 000	05/30/2006	09/10/2010	\$230.18	\$220.11	\$220.11	\$10.07	
CAMERON INTNL CORP	CAM	27 000	06/14/2007	12/09/2010	\$1,317.36	\$978.15	\$978.15	\$339.21	
CAMERON INTNL CORP	CAM	3 000	06/14/2007	12/17/2010	\$148.34	\$108.68	\$108.68	\$39.66	
CAMERON INTNL CORP	CAM	1 000	09/09/2008	12/09/2010	\$48.79	\$40.97	\$40.97	\$7.82	
CANON INC ADR NEW	CAJ	164 000	05/30/2006	01/13/2010	\$6,952.23	\$7,826.71	\$7,826.71	\$(874.48)	
CANON INC ADR NEW	CAJ	13 000	05/30/2006	12/17/2010	\$641.01	\$620.41	\$620.41	\$20.60	
CARBO CERAMICS INC	CRR	91 000	03/16/2009	06/11/2010	\$6,607.74	\$3,128.54	\$3,128.54	\$3,479.20	
CARBO CERAMICS INC	CRR	13 000	03/16/2009	12/17/2010	\$1,253.56	\$446.93	\$446.93	\$806.63	
CARNIVAL CP NEW PAIRED COM	CCL	25 000	09/24/2009	12/17/2010	\$1,061.98	\$847.76	\$847.76	\$214.22	
GDN PACIFIC RY LTD NEW	CP	28 000	11/08/2006	12/17/2010	\$1,809.60	\$1,592.04	\$1,592.04	\$217.56	
CERNER CORP	CERN	40 000	05/30/2006	12/17/2010	\$3,898.73	\$1,520.40	\$1,520.40	\$2,378.33	
CHEVRON CORP	CVX	21 000	09/09/2008	12/17/2010	\$1,851.95	\$1,698.96	\$1,698.96	\$152.99	
CHTM 15952 TNDR		36 000	10/03/2006	02/10/2010	\$3,366.00	\$1,263.40	\$1,263.40	\$2,102.60	
CHTM 15952 TNDR		1 000	10/04/2006	02/10/2010	\$93.50	\$35.60	\$35.60	\$57.90	
CHTM 15952 TNDR		57 000	10/17/2006	02/10/2010	\$5,329.50	\$2,505.62	\$2,505.62	\$2,823.88	
CHTM 15952 TNDR		21 000	01/24/2007	02/10/2010	\$1,963.50	\$1,224.72	\$1,224.72	\$738.78	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
CHTM 15952 TNRD		77,000	06/13/2008	02/10/2010	\$7,199.50	\$4,651.52	\$2,547.98	
CHTM 15952 TNRD		25,000	09/09/2008	02/10/2010	\$2,337.50	\$1,824.75	\$512.75	
CHUBB CORP	CB	17,000	09/09/2008	12/17/2010	\$1,007.13	\$847.45	\$159.68	
CHURCH & DWIGHT CO INC	CHD	13,000	03/21/2007	12/17/2010	\$894.51	\$640.79	\$253.72	
CISCO SYS INC	CSCO	49,000	05/30/2006	12/17/2010	\$959.40	\$977.55	\$(18.15)	
CISCO SYS INC	CSCO	291,000	05/30/2006	12/20/2010	\$5,731.87	\$5,805.45	\$(73.58)	
CITRIX SYSTEMS INC	CTXS	26,000	01/25/2007	02/10/2010	\$1,114.39	\$824.50	\$289.89	
CITRIX SYSTEMS INC	CTXS	84,000	01/25/2007	09/09/2010	\$5,284.42	\$2,663.76	\$2,620.66	
CITRIX SYSTEMS INC	CTXS	4,000	01/25/2007	12/17/2010	\$279.19	\$126.85	\$152.34	
CITRIX SYSTEMS INC	CTXS	10,000	09/09/2008	09/09/2010	\$629.10	\$274.70	\$354.40	
CLARGOR INC	CLC	85,000	05/30/2006	12/17/2010	\$3,742.91	\$2,703.34	\$1,039.57	
CLOROX CO DE	CLX	152,000	10/30/2008	11/15/2010	\$9,705.58	\$8,943.14	\$762.44	
CLOROX CO DE	CLX	38,000	03/20/2009	11/15/2010	\$2,426.39	\$1,895.82	\$530.57	
COACH INC	COH	108,000	11/02/2009	12/09/2010	\$6,142.07	\$3,562.80	\$2,579.27	
COACH INC	COH	5,000	11/02/2009	12/17/2010	\$290.64	\$164.94	\$125.70	
COGNIZANT TECH SOLUTIONS CL A	CTSH	28,000	05/30/2006	12/17/2010	\$2,024.64	\$826.14	\$1,198.50	
COGNIZANT TECH SOLUTIONS CL A	CTSH	251,000	07/24/2009	09/24/2010	\$16,085.23	\$7,631.15	\$8,454.08	
COMP DE BEB AMBEV SP ADR	ABV	30,000	05/05/2008	12/17/2010	\$4,338.22	\$2,401.31	\$1,936.91	
CORE LABORATORIES N V	CLB	33,000	05/30/2006	09/09/2010	\$2,763.37	\$921.69	\$1,841.68	
CORE LABORATORIES N V	CLB	2,000	05/30/2006	12/17/2010	\$181.93	\$55.86	\$126.07	
CORE LABORATORIES N V	CLB	14,000	09/09/2008	09/09/2010	\$1,172.34	\$759.50	\$412.84	
CORE LABORATORIES N V	CLB	30,000	03/20/2009	09/09/2010	\$2,512.16	\$1,111.20	\$1,400.96	
CREDIT SUISSE GROUP	CS	154,000	04/23/2009	09/23/2010	\$6,760.93	\$5,750.84	\$1,010.09	
CREDIT SUISSE GROUP	CS	102,000	04/23/2009	09/29/2010	\$4,516.25	\$3,809.00	\$707.25	
CREDIT SUISSE GROUP	CS	162,000	04/23/2009	10/25/2010	\$6,800.06	\$6,049.58	\$750.48	
CREDIT SUISSE GROUP	CS	61,000	05/11/2009	10/25/2010	\$2,560.52	\$2,508.19	\$52.33	
CUMMINS INC	CMI	24,000	01/24/2008	02/10/2010	\$1,237.23	\$1,118.96	\$118.27	
CUMMINS INC	CMI	41,000	01/24/2008	09/09/2010	\$3,375.06	\$1,911.56	\$1,463.50	
CUMMINS INC	CMI	43,000	03/20/2009	09/09/2010	\$3,539.70	\$1,038.28	\$2,501.42	
CUMMINS INC	CMI	142,000	03/20/2009	12/08/2010	\$14,733.61	\$3,428.73	\$11,304.88	
CVS CAREMARK CORP	CVS	127,000	09/09/2008	03/24/2010	\$4,540.63	\$4,734.56	\$(193.93)	
CVS CAREMARK CORP	CVS	49,000	03/20/2009	03/24/2010	\$1,751.90	\$1,332.70	\$419.20	
DANAHER CORP	DHR	57,000	05/30/2006	12/17/2010	\$2,660.14	\$1,793.22	\$866.92	
DARDEN RESTAURANTS	DRI	193,000	04/15/2009	06/18/2010	\$8,582.10	\$7,004.51	\$1,577.59	
DARDEN RESTAURANTS	DRI	13,000	05/06/2009	12/09/2010	\$649.78	\$500.77	\$149.01	
DARDEN RESTAURANTS	DRI	30,000	05/06/2009	12/17/2010	\$1,493.67	\$1,155.63	\$338.04	
DEVON ENERGY CORP NEW	DVN	47,000	11/19/2008	01/06/2010	\$3,578.26	\$3,327.69	\$250.57	
DEVON ENERGY CORP NEW	DVN	15,000	12/03/2008	01/06/2010	\$1,142.00	\$990.00	\$152.00	
DEVON ENERGY CORP NEW	DVN	29,000	12/03/2008	01/14/2010	\$2,145.88	\$1,913.99	\$231.89	
DIAGEO PLC SPON ADR NEW	DEO	16,000	05/30/2006	12/17/2010	\$1,173.10	\$1,060.80	\$112.30	
DOVER CORP	DOV	52,000	11/10/2009	12/17/2010	\$2,995.66	\$2,152.46	\$843.20	
EATON CORPORATION	ETN	80,000	09/09/2008	05/27/2010	\$5,586.25	\$5,485.76	\$100.49	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
EATON CORPORATION	ETN	36 000	03/20/2009	05/27/2010	\$2,513.81	\$1,255.18	\$1,258.63	
ECOLAB INC	ECL	179 000	05/30/2006	03/17/2010	\$7,808.20	\$6,895.96	\$912.24	
ECOLAB INC	ECL	34 000	05/30/2006	12/17/2010	\$1,697.25	\$1,309.85	\$387.40	
ECOLAB INC	ECL	12 000	05/30/2006	12/17/2010	\$599.03	\$462.36	\$136.67	
ECOLAB INC	ECL	4 000	12/11/2009	12/17/2010	\$199.68	\$180.60	\$19.08	
ENI SPA AMER DEP RCPT	E	8 000	10/24/2006	12/17/2010	\$342.87	\$476.40	\$(133.53)	
ENI SPA AMER DEP RCPT	E	9 000	02/19/2008	12/17/2010	\$385.73	\$607.29	\$(221.56)	
ENTERTAINMENT PPTYS TR	EPR	36 000	06/20/2008	09/21/2010	\$1,641.50	\$1,926.76	\$(285.26)	
ENTERTAINMENT PPTYS TR	EPR	30 000	09/09/2008	09/21/2010	\$1,367.92	\$1,616.47	\$(248.55)	
ENTERTAINMENT PPTYS TR	EPR	1 000	03/16/2009	09/21/2010	\$45.60	\$15.32	\$30.28	
ENTERTAINMENT PPTYS TR	EPR	53 000	03/18/2009	09/21/2010	\$2,416.66	\$799.23	\$1,617.43	
ENTERTAINMENT PPTYS TR	EPR	150 000	03/20/2009	09/21/2010	\$6,839.60	\$2,196.44	\$4,643.16	
ENTERTAINMENT PPTYS TR	EPR	4 000	03/20/2009	12/17/2010	\$181.00	\$56.99	\$124.01	
ENTERTAINMENT PPTYS TR	EPR	9 000	05/12/2009	12/17/2010	\$407.24	\$164.06	\$243.18	
EQUIFAX INC	EFX	114 000	12/30/2008	12/17/2010	\$4,067.78	\$2,935.52	\$1,132.26	
EXPRESS SCRIPTS INC COMMON	ESRX	22 000	12/17/2007	12/17/2010	\$1,209.53	\$783.36	\$426.17	
EXXON MOBIL CORP	XOM	77 000	09/09/2008	07/07/2010	\$4,452.62	\$5,833.40	\$(1,380.78)	
EXXON MOBIL CORP	XOM	20 000	09/09/2008	12/17/2010	\$1,440.43	\$1,515.17	\$(74.74)	
FEDERATED INVESTORS INC	FII	4 000	02/02/2009	12/17/2010	\$106.24	\$78.36	\$27.88	
FISERV INC WISCONSIN	FISV	198 000	05/30/2006	04/22/2010	\$10,500.45	\$8,597.16	\$1,903.29	
FISERV INC WISCONSIN	FISV	21 000	07/03/2006	04/22/2010	\$1,113.68	\$949.20	\$164.48	
FISERV INC WISCONSIN	FISV	1 000	07/05/2006	04/22/2010	\$53.03	\$44.77	\$8.26	
FISERV INC WISCONSIN	FISV	27 000	03/20/2009	04/22/2010	\$1,431.88	\$950.13	\$481.75	
FLOWERVE CORP	FLS	13 000	08/27/2009	12/17/2010	\$1,505.54	\$1,117.47	\$388.07	
FLOWERVE CORP	FLS	34 000	12/11/2009	12/17/2010	\$3,937.56	\$3,255.50	\$682.06	
FMC TECHNOLOGIES INC	FTI	76 000	06/22/2009	12/09/2010	\$6,621.88	\$2,716.24	\$3,905.64	
FTI CONSULTING INC	FCN	22 000	06/27/2008	02/10/2010	\$897.48	\$1,525.83	\$(628.35)	
FTI CONSULTING INC	FCN	185 000	09/16/2008	02/10/2010	\$7,547.00	\$12,756.73	\$(5,209.73)	
GAMESTOP CORP CL A NEW	GME	48 000	08/21/2007	01/28/2010	\$957.68	\$2,044.67	\$(1,086.99)	
GAMESTOP CORP CL A NEW	GME	181 000	05/05/2008	01/28/2010	\$3,611.24	\$9,722.02	\$(6,110.78)	
GAMESTOP CORP CL A NEW	GME	28 000	09/09/2008	01/28/2010	\$558.65	\$1,239.56	\$(680.91)	
GAMESTOP CORP CL A NEW	GME	129 000	10/16/2008	01/28/2010	\$2,573.76	\$3,825.06	\$(1,251.30)	
GLAXOSMITHKLINE PLC ADS	GSK	581 000	09/25/2009	11/01/2010	\$11,010.69	\$12,678.18	\$(1,667.49)	
GOLDMAN SACHS GRP INC	GS	41 000	05/30/2006	12/17/2010	\$1,621.11	\$2,270.17	\$(649.06)	
GOLDMAN SACHS GRP INC	GS	28 000	09/09/2008	08/11/2010	\$4,230.68	\$4,596.70	\$(366.02)	
GOLDMAN SACHS GRP INC	GS	10 000	09/09/2008	12/17/2010	\$1,635.08	\$1,541.68	\$93.40	
GALUBURTON CO	GGG	95 000	03/20/2009	12/17/2010	\$3,765.24	\$1,485.28	\$2,279.96	
HALLIBURTON CO	HAL	64 000	05/30/2006	12/17/2010	\$2,545.23	\$2,346.88	\$198.35	
HARRIS CORPORATION DELAWARE	HRS	158 000	01/20/2009	11/30/2010	\$7,053.14	\$6,434.03	\$619.11	
HARRIS CORPORATION DELAWARE	HRS	14 000	03/04/2009	11/30/2010	\$624.96	\$480.33	\$144.63	
HARRIS CORPORATION DELAWARE	HRS	20 000	03/20/2009	11/30/2010	\$892.80	\$631.60	\$261.20	
HASBRO INC	HAS	108 000	01/07/2009	06/23/2010	\$4,439.15	\$3,170.72	\$1,268.43	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
HASBRO INC	HAS	2 000	01/07/2009	12/17/2010	\$98 30	\$58 72	\$39 58	
HASBRO INC	HAS	13 000	01/21/2009	12/17/2010	\$638 93	\$343 85	\$295 08	
HEINEKEN NV ADR	HINKY	324 000	03/17/2009	05/12/2010	\$7 022 54	\$4 506 22	\$2 516 32	
HEINEKEN NV ADR	HINKY	62 000	03/20/2009	05/12/2010	\$1 343 82	\$849 40	\$494 42	
HENRY SCHEIN INC	HSIC	98 000	05/30/2006	12/17/2010	\$6 063 96	\$4 557 00	\$1 506 96	
HENRY SCHEIN INC	HSIC	6 000	06/06/2006	12/17/2010	\$371 26	\$275 94	\$95 32	
HEWLETT PACKARD	HPQ	30 000	06/14/2007	12/17/2010	\$1 256 49	\$1 372 96	\$(116 47)	
HITTIE MICROWAVE CORP	HITT	99 000	09/23/2009	12/09/2010	\$6 070 37	\$3 868 22	\$2 202 15	
IDEXX LABS	IDXX	52 000	08/22/2007	12/17/2010	\$3 706 54	\$2 778 78	\$927 76	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	48 000	04/17/2008	03/25/2010	\$2 923 23	\$4 720 41	\$(1 797 18)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	22 000	06/26/2008	03/25/2010	\$1 339 82	\$1 584 18	\$(244 36)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	28 000	06/26/2008	07/09/2010	\$1 582 42	\$2 016 22	\$(433 80)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	48 000	07/29/2008	07/09/2010	\$2 712 73	\$3 446 32	\$(733 59)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	64 000	07/29/2008	08/03/2010	\$3 686 78	\$4 595 10	\$(908 32)	
IMPERIAL TOBACCO GP PLC SP ADR	ITYBY	7 000	07/29/2008	12/17/2010	\$420 06	\$502 59	\$(82 53)	
INFORMATICA CORP	INFA	90 000	02/25/2009	12/09/2010	\$3 922 49	\$1 172 49	\$2 750 00	
INFORMATICA CORP	INFA	3 000	02/25/2009	12/17/2010	\$135 83	\$39 08	\$96 75	
INFORMATICA CORP	INFA	127 000	03/20/2009	12/09/2010	\$5 535 08	\$1 754 89	\$3 780 19	
INTEL CORP	INTC	58 000	03/20/2009	12/17/2010	\$1 241 18	\$862 34	\$378 84	
INTEL CORP	INTC	36 000	12/11/2009	12/17/2010	\$770 38	\$715 97	\$54 41	
INTERCONTINENTAL EXCHANGE, INC	ICE	6 000	12/07/2006	12/17/2010	\$715 96	\$641 10	\$74 86	
INTL BUSINESS MACHINES CORP	IBM	20 000	01/16/2007	01/14/2010	\$2 637 91	\$2 008 74	\$629 17	
INTL BUSINESS MACHINES CORP	IBM	2 000	01/16/2007	01/15/2010	\$263 03	\$200 87	\$62 16	
INTL BUSINESS MACHINES CORP	IBM	34 000	01/16/2007	04/14/2010	\$4 437 94	\$3 414 85	\$1 023 09	
ISHARES BARCLAYS TIPS BD FD	TIP	81 000	09/09/2008	06/10/2010	\$8 543 93	\$8 507 24	\$36 69	
ISHARES S&P PREF STK INDX	PFF	113 000	09/10/2008	06/10/2010	\$4 124 65	\$3 842 00	\$282 65	
ISHARES S&P PREF STK INDX	PFF	6 000	09/10/2008	09/09/2010	\$239 65	\$204 00	\$35 65	
JACOBS ENGINEERING GROUP INC	JEC	2 000	05/30/2006	06/09/2010	\$80 30	\$77 92	\$2 38	
JACOBS ENGINEERING GROUP INC	JEC	151 000	05/30/2006	06/09/2010	\$6 063 02	\$5 882 57	\$180 45	
JACOBS ENGINEERING GROUP INC	JEC	24 000	05/30/2006	12/17/2010	\$1 038 72	\$935 04	\$103 68	
JACOBS ENGINEERING GROUP INC	JEC	91 000	09/09/2008	06/09/2010	\$3 653 88	\$5 274 36	\$(1 620 48)	
JOHNSON & JOHNSON	JNJ	104 000	05/30/2006	06/18/2010	\$6 145 52	\$6 253 52	\$(108 00)	
JOHNSON & JOHNSON	JNJ	83 000	05/30/2006	06/18/2010	\$4 904 60	\$4 990 79	\$(86 19)	
JOHNSON & JOHNSON	JNJ	7 000	06/06/2006	06/18/2010	\$413 64	\$425 39	\$(11 75)	
JOHNSON & JOHNSON	JNJ	8 000	06/06/2006	06/18/2010	\$472 73	\$486 16	\$(13 43)	
JOHNSON & JOHNSON	JNJ	19 000	06/30/2006	06/18/2010	\$1 122 74	\$1 145 51	\$(22 77)	
JOHNSON & JOHNSON	JNJ	12 000	07/03/2006	06/18/2010	\$709 10	\$721 92	\$(12 82)	
JOHNSON & JOHNSON	JNJ	30 000	05/23/2007	06/18/2010	\$1 772 75	\$1 914 78	\$(142 03)	
JPMORGAN CHASE & CO	JPM	37 000	11/12/2008	12/17/2010	\$1 474 42	\$1 286 60	\$187 82	
JUNIPER NETWORKS	JNPR	98 000	04/14/2009	12/17/2010	\$3 601 43	\$1 771 87	\$1 829 56	
KROGER CO	KR	106 000	12/03/2008	01/27/2010	\$2 271 45	\$2 901 02	\$(629 57)	
KROGER CO	KR	100 000	12/10/2008	01/27/2010	\$2 142 88	\$2 594 48	\$(451 60)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
KROGER CO	KR	6 000	12/10/2008	02/17/2010	\$130 66	\$155 67	\$(25.01)	
KROGER CO	KR	61 000	01/28/2009	02/17/2010	\$1,328 42	\$1,511 96	\$(183.54)	
LANDAUR INC	LDR	236 000	05/30/2006	12/17/2010	\$14,126 96	\$10,799 36	\$3,327 60	
LANDSTAR SYSTEMS INC	LSTR	46 000	05/30/2006	12/17/2010	\$1,841 53	\$1,975.37	\$(133.84)	
LINCOLN ELEC HLDGS INC	LECO	73 000	05/30/2006	12/17/2010	\$4,834 74	\$3,997.71	\$837.03	
LOCKHEED MARTIN CORP	LMT	40 000	09/09/2008	05/05/2010	\$3,404 80	\$4,700.16	\$(1,295.36)	
LOCKHEED MARTIN CORP	LMT	35 000	09/09/2008	12/17/2010	\$2,437 35	\$4,112.64	\$(1,675.29)	
LVMH MOET HENNESSY LOUIS VUITT	LVMUY	257 000	04/27/2009	07/26/2010	\$6,329 65	\$3,825 34	\$2,504 31	
LVMH MOET HENNESSY LOUIS VUITT	LVMUY	11 000	04/27/2009	12/17/2010	\$356 72	\$163.73	\$192 99	
MATTHEWS INTL CP CL A	MATW	230 000	05/30/2006	11/29/2010	\$7,432 73	\$7,998 92	\$(566 19)	
MATTHEWS INTL CP CL A	MATW	33 000	05/30/2006	12/09/2010	\$1,105 28	\$1,147 67	\$(42 39)	
MATTHEWS INTL CP CL A	MATW	24 000	06/06/2006	12/09/2010	\$803 84	\$847 26	\$(43 42)	
MATTHEWS INTL CP CL A	MATW	44 000	10/24/2006	12/09/2010	\$1,473 71	\$1,693 56	\$(219 85)	
MATTHEWS INTL CP CL A	MATW	84 000	05/02/2007	12/09/2010	\$2,813 45	\$3,621 78	\$(808 33)	
MATTHEWS INTL CP CL A	MATW	33 000	03/20/2009	12/09/2010	\$1,105 28	\$1,026 43	\$78 85	
MCGRATH RENT CP	MGRG	53 000	06/12/2006	12/09/2010	\$1,471 66	\$1,424 25	\$47 41	
MCGRATH RENT CP	MGRG	269 000	07/14/2006	12/09/2010	\$7,469 38	\$6,847 77	\$621 61	
MCGRATH RENT CP	MGRG	105 000	10/24/2006	12/09/2010	\$2,915 56	\$2,833 95	\$81 61	
MCGRATH RENT CP	MGRG	9 000	03/15/2007	12/09/2010	\$249 91	\$261 58	\$(11 67)	
MCGRATH RENT CP	MGRG	61 000	03/19/2007	12/09/2010	\$1,693 80	\$1,802 14	\$(108 34)	
MCGRATH RENT CP	MGRG	66 000	03/20/2007	12/09/2010	\$1,832 64	\$1,996 11	\$(163 47)	
MCGRATH RENT CP	MGRG	129 000	03/23/2007	12/09/2010	\$3,581 97	\$4,011 44	\$(429 47)	
MCGRATH RENT CP	MGRG	7 000	09/09/2008	12/09/2010	\$194 37	\$191.86	\$2.51	
MEDTRONIC INC	MDT	34 000	04/29/2009	12/17/2010	\$1,261 03	\$1,061 53	\$199 50	
MERCK & CO INC NEW COM	MRK	9 000	10/29/2008	01/14/2010	\$354 93	\$270 08	\$84.85	
METLIFE INCORPORATED	MET	96 000	09/09/2008	04/28/2010	\$4,249 73	\$5,437 13	\$(1,187 40)	
METLIFE INCORPORATED	MET	112 000	09/09/2008	05/14/2010	\$4,629 18	\$6,343 32	\$(1,714 14)	
METLIFE INCORPORATED	MET	29 000	09/09/2008	12/17/2010	\$1,267 85	\$1,642 47	\$(374 62)	
MICROS SYST	MCRS	66 000	09/09/2008	12/09/2010	\$3,038 73	\$1,916 11	\$1,122 62	
MICROS SYST	MCRS	64 000	03/20/2009	12/09/2010	\$2,946 65	\$1,185 28	\$1,761 37	
MICROSOFT CORP	MSFT	207 000	05/30/2006	11/01/2010	\$5,618 02	\$4,841.73	\$776.29	
MICROSOFT CORP	MSFT	52 000	05/30/2006	12/17/2010	\$1,458 16	\$1,216 28	\$241 88	
MONSANTO CO/NEW	MON	26 000	04/20/2007	04/15/2010	\$1,714 57	\$1,537 20	\$177 37	
MONSANTO CO/NEW	MON	57 000	02/07/2008	04/15/2010	\$3,758 87	\$5,974 08	\$(2,215 21)	
MONSANTO CO/NEW	MON	16 000	03/20/2009	04/15/2010	\$1,055 12	\$1,304 96	\$(249 84)	
NATIONAL OILWELL VARCO INC	NOV	64 000	03/16/2007	06/18/2010	\$2,425.83	\$2,351 88	\$73 95	
NATIONAL OILWELL VARCO INC	NOV	154 000	09/09/2008	06/18/2010	\$5,837 16	\$8,563 63	\$(2,726 47)	
NATIONAL OILWELL VARCO INC	NOV	80 000	11/20/2008	06/18/2010	\$3,032 29	\$1,540 04	\$1,492 25	
NESTLE SPON ADR REP REG SHR	NSRGY	12 000	05/30/2006	03/24/2010	\$604 19	\$360 90	\$243 29	
NESTLE SPON ADR REP REG SHR	NSRGY	22 000	06/06/2006	03/24/2010	\$1,107 68	\$671 40	\$436 28	
NESTLE SPON ADR REP REG SHR	NSRGY	42 000	06/19/2006	03/24/2010	\$2,114 67	\$1,273 30	\$841 37	
NESTLE SPON ADR REP REG SHR	NSRGY	5 000	07/10/2006	03/24/2010	\$251 75	\$155 50	\$96 25	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
NESTLE SPON ADR REP REG SHR	NSRGY	15 000	10/24/2006	03/24/2010	\$755 24	\$504.44	\$250 80	
NESTLE SPON ADR REP REG SHR	NSRGY	47 000	10/24/2006	09/08/2010	\$2,492 74	\$1,580 56	\$912 18	
NESTLE SPON ADR REP REG SHR	NSRGY	40 000	07/06/2007	09/08/2010	\$2,121 48	\$1,527 64	\$593 84	
NESTLE SPON ADR REP REG SHR	NSRGY	22 000	12/11/2009	12/17/2010	\$1,269 15	\$1,065 68	\$203 47	
NIKE INC B	NKE	37 000	10/06/2009	12/17/2010	\$3,329 57	\$2,343 37	\$986 20	
NIKE INC B	NKE	15 000	12/11/2009	12/17/2010	\$1,349 83	\$957 30	\$392 53	
NOBLE ENERGY INC	NBL	18 000	05/30/2006	02/10/2010	\$1,319 72	\$760 68	\$559 04	
NOBLE ENERGY INC	NBL	11 000	05/30/2006	12/17/2010	\$933 77	\$464 86	\$468 91	
NOKIA CP ADR	NOK	36 000	02/04/2009	04/22/2010	\$457 08	\$459 13	\$(2 05)	
NOKIA CP ADR	NOK	197 000	03/16/2009	04/22/2010	\$2,501 27	\$2,275 59	\$225 68	
NOKIA CP ADR	NOK	405 000	03/20/2009	04/22/2010	\$5,142 20	\$4,604 20	\$538 00	
NORTHROP GRUMMAN CP(HLDG CO)	NOC	35 000	09/09/2008	03/03/2010	\$2,179 60	\$2,480 63	\$(301 03)	
NORTHROP GRUMMAN CP(HLDG CO)	NOC	75 000	09/09/2008	10/26/2010	\$4,590 92	\$5,315 64	\$(724 72)	
NORTHROP GRUMMAN CP(HLDG CO)	NOC	75 000	09/09/2008	12/15/2010	\$4,800 35	\$5,315 64	\$(515 29)	
NORTHROP GRUMMAN CP(HLDG CO)	NOC	25 000	09/09/2008	12/17/2010	\$1,602 47	\$1,771 88	\$(169 41)	
NOVO NORDISK A/S ADR	NVO	74 000	04/24/2009	07/01/2010	\$6,041 53	\$3,604 50	\$2,437 03	
NUCOR CORPORATION	NUE	233 000	10/27/2008	01/21/2010	\$10,947 90	\$8,089 81	\$2,858 09	
OWENS & MINOR INC NEW	OMI	0 000	06/13/2007	03/31/2010	\$15 70	\$0 00	\$15 70	Cash in Lieu
OWENS & MINOR INC NEW	OMI	142 000	06/13/2007	12/17/2010	\$4,180 76	\$3,209 95	\$970 81	
PEPSICO INC NC	PEP	29 000	07/01/2009	12/17/2010	\$1,911 65	\$1,637 64	\$274 01	
PEPSICO INC NC	PEP	3 000	12/11/2009	12/17/2010	\$197 76	\$185 04	\$12 72	
PEPSICO INC NC	PEP	10 000	12/11/2009	12/17/2010	\$659 19	\$616 80	\$42 39	
PERRIGO CO	PRGO	38 000	11/25/2008	02/10/2010	\$1,737 88	\$1,258 86	\$479 02	
PERRIGO CO	PRGO	49 000	11/25/2008	12/17/2010	\$3,292 74	\$1,623 26	\$1,669 48	
PERRIGO CO	PRGO	23 000	03/20/2009	12/17/2010	\$1,545 57	\$510 09	\$1,035 48	
PETROLEO BRAS SA ADS	PBR	12 000	05/19/2009	12/17/2010	\$404.15	\$483 44	\$(79 29)	
PFIZER INC	PFE	145 000	03/04/2009	04/14/2010	\$2,461 84	\$1,750 66	\$711 18	
PFIZER INC	PFE	50 000	03/20/2009	04/14/2010	\$848 91	\$692 40	\$156 51	
PFIZER INC	PFE	83 000	04/08/2009	04/14/2010	\$1,409 19	\$1,129 41	\$279 78	
PFIZER INC	PFE	37 000	04/08/2009	12/17/2010	\$629 80	\$503 47	\$126 33	
PG&E CORPORATION	PCG	87 000	10/01/2008	08/18/2010	\$3,946 84	\$3,347 02	\$599 82	
PG&E CORPORATION	PCG	4 000	10/01/2008	08/18/2010	\$181 46	\$153 89	\$27 57	
PG&E CORPORATION	PCG	5 000	11/26/2008	08/18/2010	\$226 83	\$186 84	\$39 99	
PG&E CORPORATION	PCG	19 000	11/26/2008	12/17/2010	\$909 51	\$710 01	\$199 50	
PHILIP MORRIS INTL INC	PM	45 000	09/09/2008	12/17/2010	\$2,687 80	\$2,497 66	\$190 14	
POWERSHARES DB COMM TRK INC	DBC	317 000	09/09/2008	12/09/2010	\$8,330 83	\$10,966 77 C	\$(2,635 94)	
PPG INDUSTRIES INC	PPG	72 000	09/09/2008	01/20/2010	\$4,520 11	\$4,723 81	\$(203 70)	
PPG INDUSTRIES INC	PPG	88 000	09/09/2008	04/14/2010	\$6,084 56	\$5,773 54	\$311 02	
PPG INDUSTRIES INC	PPG	66 000	09/09/2008	12/17/2010	\$5,395 59	\$4,330 16	\$1,065 43	
PRAXAIR INC	PX	38 000	05/30/2006	12/17/2010	\$3,565 09	\$2,009 06	\$1,555 03	
PRICELINE COM INC NEW	PCLN	13 000	01/20/2009	05/21/2010	\$2,418 72	\$863 48	\$1,555 24	
PRICELINE COM INC NEW	PCLN	3 000	01/20/2009	12/17/2010	\$1,205 52	\$199 26	\$1,006 26	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
PROCTER & GAMBLE	PG	103 000	05/30/2006	08/10/2010	\$6,244 13	\$5,652 64	\$591.49	
PROCTER & GAMBLE	PG	16 000	06/06/2006	08/10/2010	\$969.96	\$846 08	\$123 88	
PROCTER & GAMBLE	PG	125 000	09/09/2008	08/10/2010	\$7,577.82	\$9,036 00	\$(1,458 18)	
PRUDENTIAL FINANCIAL INC	PRU	24 000	06/03/2009	12/17/2010	\$1,384 05	\$972 39	\$411 66	
PRUDENTIAL PLC ADR	PUK	768 000	10/17/2008	01/29/2010	\$14,307 04	\$7,596 13	\$6,710.91	
PUBLIC SERVICE ENTERPRISE GP	PEG	155 000	09/09/2008	04/07/2010	\$4,737 11	\$5,824 59	\$(1,087 48)	
PUBLIC SERVICE ENTERPRISE GP	PEG	121 000	09/09/2008	09/15/2010	\$3,806 24	\$4,546 94	\$(740 70)	
PUBLIC SERVICE ENTERPRISE GP	PEG	14 000	03/20/2009	09/15/2010	\$440 39	\$395 72	\$44 67	
PUBLIC SERVICE ENTERPRISE GP	PEG	18 000	03/20/2009	12/17/2010	\$570 59	\$508 78	\$61 81	
QUALCOMM INC	QCOM	192 000	05/30/2006	05/21/2010	\$6,887 79	\$8,664 96	\$(1,777 17)	
QUALCOMM INC	QCOM	9 000	06/06/2006	05/21/2010	\$322 87	\$411 84	\$(88 97)	
QUALCOMM INC	QCOM	7 000	06/26/2006	05/21/2010	\$251 12	\$279 86	\$(28 74)	
QUALCOMM INC	QCOM	9 000	06/26/2006	06/24/2010	\$314 34	\$359 82	\$(45 48)	
QUALCOMM INC	QCOM	1 000	06/28/2006	06/24/2010	\$34 93	\$38 87	\$(3 94)	
QUALCOMM INC	QCOM	48 000	07/03/2006	06/24/2010	\$1,676 49	\$1,884 96	\$(208 47)	
QUALCOMM INC	QCOM	7 000	07/05/2006	06/24/2010	\$244 49	\$267 89	\$(23 40)	
QUALCOMM INC	QCOM	11 000	07/06/2006	06/24/2010	\$384 19	\$419 65	\$(35 46)	
QUALCOMM INC	QCOM	71 000	10/24/2006	06/24/2010	\$2,479 80	\$2,604 28	\$(124 48)	
QUALCOMM INC	QCOM	96 000	03/20/2009	06/24/2010	\$3,352 97	\$3,604 80	\$(251 83)	
QUALITY SYST	QSI	15 000	11/11/2008	12/17/2010	\$1,047 43	\$580 05	\$467 38	
QUANTA SERVICES INC	PWR	460 000	03/04/2008	08/11/2010	\$8,598 91	\$11,026 47	\$(2,427 56)	
RED HAT INC	RHT	61 000	03/02/2009	12/17/2010	\$2,928 56	\$832 41	\$2,096 15	
RLI CORP	RLI	32 000	08/03/2009	12/17/2010	\$1,638 37	\$1,588 95	\$49 42	
ROCHE HOLDINGS ADR	RHHBY	272 000	07/18/2007	11/08/2010	\$10,048 16	\$12,179 34	\$(2,131 18)	
ROCHE HOLDINGS ADR	RHHBY	96 000	09/12/2007	11/08/2010	\$3,546 41	\$4,231 81	\$(685 40)	
ROCHE HOLDINGS ADR	RHHBY	26 000	09/09/2008	11/08/2010	\$960 49	\$1,069 90	\$(109 41)	
ROCHE HOLDINGS ADR	RHHBY	117 000	02/27/2009	11/08/2010	\$4,322 19	\$3,332 86	\$989 33	
ROCHE HOLDINGS ADR	RHHBY	62 000	03/20/2009	11/08/2010	\$2,290 39	\$2,005 70	\$284 69	
ROPER IND INC	ROP	273 000	12/17/2008	09/16/2010	\$17,383 93	\$11,414 89	\$5,969 04	
SAP AG	SAP	3 000	09/09/2009	12/17/2010	\$149 93	\$148 30	\$1 63	
SCHLUMBERGER LTD	SLB	54 000	05/30/2006	12/17/2010	\$4,375 54	\$3,527 82	\$847 72	
SHERWIN WILLIAMS COMPANY OHIO	SHW	25 000	10/08/2008	01/06/2010	\$1,485 14	\$1,329 87	\$155 27	
SHERWIN WILLIAMS COMPANY OHIO	SHW	53 000	10/22/2008	01/06/2010	\$3,148 49	\$3,008 22	\$140 27	
SHERWIN WILLIAMS COMPANY OHIO	SHW	5 000	10/22/2008	06/30/2010	\$350 55	\$283 79	\$66 76	
SHERWIN WILLIAMS COMPANY OHIO	SHW	32 000	01/28/2009	06/30/2010	\$2,243 55	\$1,600 96	\$642 59	
SHERWIN WILLIAMS COMPANY OHIO	SHW	29 000	03/20/2009	06/30/2010	\$2,033 22	\$1,306 80	\$726 42	
SIGNATURE BANK	SBNY	42 000	09/22/2008	02/10/2010	\$1,412 71	\$1,492 37	\$(79 66)	
SIGNATURE BANK	SBNY	85 000	09/22/2008	12/17/2010	\$4,113 08	\$3,020 28	\$1,092 80	
SINGAPORE TELECOM LTD ADR NEW	SGAPY	23 000	08/10/2007	12/17/2010	\$537 96	\$513 40	\$24 56	
SOUTHWESTERN ENERGY COMPANY	SWN	90 000	06/06/2008	02/05/2010	\$3,683 16	\$4,209 41	\$(526.25)	
SOUTHWESTERN ENERGY COMPANY	SWN	58 000	09/09/2008	02/05/2010	\$2,373 59	\$1,739 42	\$634.17	
SOUTHWESTERN ENERGY COMPANY	SWN	51 000	11/20/2008	02/05/2010	\$2,087 12	\$1,344 39	\$742 73	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
SPX CP	SPW	113 000	07/08/2008	01/28/2010	\$6,164 86	\$13,167 52	\$(7,002 66)	
STATE STREET CORP	SIT	151 000	05/30/2006	03/31/2010	\$6,838 69	\$9,345 39	\$(2,506 70)	
STATE STREET CORP	SIT	7 000	06/06/2006	03/31/2010	\$317 03	\$427 77	\$(110 74)	
STATE STREET CORP	SIT	82 000	09/09/2008	03/31/2010	\$3,713 72	\$5,907 28	\$(2,193 56)	
STATE STREET CORP	SIT	195 000	03/20/2009	04/05/2010	\$9,004 28	\$5,032 56	\$3,971 72	
STERICYCLE INC	SACL	204 000	01/24/2007	03/11/2010	\$11,058 06	\$7,639 92	\$3,418 14	
STRAYER EDUCATION INC	STRA	33 000	01/27/2009	08/11/2010	\$6,951 67	\$7,388 70	\$(437 03)	
STRAYER EDUCATION INC	STRA	26 000	03/20/2009	08/11/2010	\$5,266 41	\$4,112 25	\$1,154 16	
SUFFOLK BANCORP	SUBK	25 000	07/07/2009	12/17/2010	\$662 72	\$655 16	\$7 56	
SUMITOMO MITSUI FINL GROUP INC	SMFG	94 000	05/08/2008	12/17/2010	\$646 70	\$1,583 62	\$(936 92)	
SUMITOMO MITSUI FINL GROUP INC	SMFG	1 000	05/20/2008	12/17/2010	\$6 88	\$16 72	\$(9 84)	
SYNTEL INC	SYNT	10 000	06/29/2006	12/17/2010	\$483 91	\$200 69	\$283 22	
SYNTEL INC	SYNT	56 000	07/24/2006	12/17/2010	\$2,709 88	\$1,136 72	\$1,573 16	
T ROWE PRICE GROUP INC	TROW	75 000	03/20/2009	12/17/2010	\$4,728 97	\$1,919 85	\$2,809 12	
TEMPUR-PEDIC INT'L INC	TPX	147 000	05/30/2006	12/17/2010	\$5,630 37	\$2,042 84	\$3,587 53	
TESCO PLC SPONSORED ADR	TSCDY	187 000	05/30/2006	07/01/2010	\$3,165 40	\$3,459 50	\$(294 10)	
TESCO PLC SPONSORED ADR	TSCDY	50 000	05/30/2006	07/06/2010	\$883 03	\$925 00	\$(41 97)	
TESCO PLC SPONSORED ADR	TSCDY	66 000	07/03/2006	07/06/2010	\$1,165 60	\$1,254 00	\$(88 40)	
TESCO PLC SPONSORED ADR	TSCDY	16 000	07/25/2006	07/06/2010	\$282 57	\$321 60	\$(39 03)	
TESCO PLC SPONSORED ADR	TSCDY	71 000	10/24/2006	07/06/2010	\$1,253 90	\$1,579 75	\$(325 85)	
TESCO PLC SPONSORED ADR	TSCDY	204 000	10/13/2008	07/06/2010	\$3,602 76	\$3,715 55	\$(112 79)	
TESCO PLC SPONSORED ADR	TSCDY	312 000	10/31/2008	07/06/2010	\$5,510 11	\$5,130 09	\$380 02	
TESCO PLC SPONSORED ADR	TSCDY	15 000	03/20/2009	07/06/2010	\$264 91	\$210 00	\$54 91	
TEXAS INSTRUMENTS	TXN	5 000	05/30/2006	12/17/2010	\$163 59	\$157 25	\$6 34	
THERMO FISHER SCIENTIFIC INC	TMO	37 000	03/07/2008	12/17/2010	\$2,060 86	\$1,987 17	\$73 69	
TOTAL FINA ELF SA	TOT	70 000	09/09/2008	02/24/2010	\$3,949 54	\$4,399 22	\$(449 68)	
TOTAL FINA ELF SA	TOT	7 000	09/09/2008	02/24/2010	\$394 95	\$439 95	\$(45 00)	
TOTAL FINA ELF SA	TOT	81 000	09/09/2008	04/07/2010	\$4,749 48	\$5,090 53	\$(341 05)	
TOTAL FINA ELF SA	TOT	92 000	09/09/2008	06/15/2010	\$4,527 59	\$5,781 83	\$(1,254 24)	
TOTAL FINA ELF SA	TOT	41 000	09/09/2008	07/28/2010	\$2,050 47	\$2,576 69	\$(526 22)	
TOTAL FINA ELF SA	TOT	45 000	12/03/2008	07/28/2010	\$2,250 51	\$2,142 78	\$107 73	
TOTAL FINA ELF SA	TOT	4 000	12/03/2008	08/11/2010	\$200 95	\$190 47	\$10 48	
TOTAL FINA ELF SA	TOT	60 000	02/18/2009	08/11/2010	\$3,014 31	\$2,944 97	\$69 34	
TOTAL FINA ELF SA	TOT	7 000	03/20/2009	08/11/2010	\$351 67	\$359 94	\$(8 27)	
TRAVELERS COMPANIES INC COM	TRV	24 000	04/01/2009	12/17/2010	\$1,326 93	\$993 76	\$333 17	
UNDER ARMOUR INC CL A	UA	452 000	05/06/2009	06/09/2010	\$14,515 50	\$10,999 06	\$3,516 44	
UNILEVER PLC (NEW) ADS	UL	7 000	06/08/2006	12/17/2010	\$214 48	\$149 66	\$64 82	
UNILEVER PLC (NEW) ADS	UL	8 000	07/03/2006	12/17/2010	\$245 11	\$181 36	\$63 75	
UNION PACIFIC CORP	UNP	30 000	11/04/2008	12/17/2010	\$2,730 55	\$2,063 86	\$666 69	
UNITED TECHNOLOGIES CORP	UTX	15 000	09/09/2008	12/17/2010	\$1,178 53	\$976 92	\$201 61	
V F CORPORATION	VFC	3 000	02/22/2007	02/10/2010	\$217 32	\$241 89	\$(24 57)	

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REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY ACQUIRED	DATE	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
V F CORPORATION	VFC	20,000	02/22/2007	12/17/2010	\$1,785.56	\$1,612.58	\$172.98	
VANGUARD TOTAL BOND MARKET	BND	842,000	09/09/2008	06/10/2010	\$67,646.90	\$64,940.97	\$2,705.93	
VANGUARD TOTAL BOND MARKET	BND	3,719,000	09/09/2008	12/17/2010	\$298,229.00	\$286,835.68	\$11,393.32	
VARIAN MEDICAL SYS INC	VAR	61,000	08/01/2008	12/17/2010	\$4,281.51	\$3,615.23	\$666.28	
VODAFONE GP PLC ADS NEW	VOD	20,912	06/06/2006	09/01/2010	\$511.37	\$548.79	\$(37.42)	
VODAFONE GP PLC ADS NEW	VOD	69,088	07/03/2006	09/01/2010	\$1,689.45	\$1,707.19	\$(17.74)	
VODAFONE GP PLC ADS NEW	VOD	76,000	10/24/2006	09/01/2010	\$1,858.47	\$1,849.08	\$9.39	
VODAFONE GP PLC ADS NEW	VOD	26,000	10/24/2006	11/17/2010	\$693.37	\$632.58	\$60.79	
VODAFONE GP PLC ADS NEW	VOD	146,000	06/06/2008	11/17/2010	\$3,893.57	\$4,638.51	\$(744.94)	
VODAFONE GP PLC ADS NEW	VOD	413,000	09/09/2008	04/27/2010	\$9,151.75	\$9,993.94	\$(842.19)	
VODAFONE GP PLC ADS NEW	VOD	127,000	09/09/2008	04/27/2010	\$2,814.22	\$3,073.15	\$(258.93)	
VODAFONE GP PLC ADS NEW	VOD	56,000	09/29/2008	04/27/2010	\$1,240.92	\$1,220.26	\$20.66	
VODAFONE GP PLC ADS NEW	VOD	179,000	09/29/2008	05/12/2010	\$3,690.77	\$3,900.48	\$(209.71)	
VODAFONE GP PLC ADS NEW	VOD	183,000	11/05/2008	05/12/2010	\$3,773.25	\$3,460.11	\$313.14	
W W GRAINGER INC	GWV	30,000	10/20/2009	12/17/2010	\$4,102.43	\$2,869.99	\$1,232.44	
WAL MART STORES INC	WMT	11,000	12/08/2008	12/17/2010	\$599.81	\$636.59	\$(36.78)	
WALT DISNEY CO HLDG CO	DIS	23,000	09/09/2008	12/17/2010	\$850.52	\$757.57	\$92.95	
WD 40 COMPANY	WDFC	2,000	05/08/2008	12/17/2010	\$82.08	\$62.86	\$19.22	
WD 40 COMPANY	WDFC	57,000	09/09/2008	12/17/2010	\$2,339.23	\$2,065.55	\$273.68	
WELLS FARGO & CO NEW	WFC	140,000	04/15/2009	05/14/2010	\$4,557.35	\$2,572.72	\$1,984.63	
WELLS FARGO & CO NEW	WFC	39,000	04/15/2009	12/17/2010	\$1,173.87	\$716.69	\$457.18	
WELLS FARGO & CO NEW	WFC	6,000	05/08/2009	12/17/2010	\$180.60	\$157.37	\$23.23	
WORLD FUEL SERVICES CORP	INT	13,000	05/30/2006	12/17/2010	\$424.78	\$326.68	\$98.10	
WORLD FUEL SERVICES CORP	INT	137,000	07/21/2006	12/09/2010	\$4,355.98	\$2,951.67	\$1,404.31	
WORLD FUEL SERVICES CORP	INT	54,000	09/09/2008	12/09/2010	\$1,716.95	\$701.73	\$1,015.22	
XILINX INC	XLNX	188,000	04/15/2009	10/07/2010	\$4,831.51	\$3,855.97	\$975.54	
XILINX INC	XLNX	52,000	04/15/2009	12/17/2010	\$1,464.81	\$1,066.55	\$398.26	
XILINX INC	XLNX	101,000	04/15/2009	12/20/2010	\$2,848.67	\$2,071.56	\$777.11	
XILINX INC	XLNX	223,000	10/23/2009	12/20/2010	\$6,289.65	\$5,150.47	\$1,139.18	
YOUNG INNOVATIONS INC	YDNT	46,000	05/30/2006	12/17/2010	\$1,476.11	\$1,496.02	\$(19.91)	
ZURICH FINANCIAL SVC	ZFSVY	313,000	09/25/2008	07/23/2010	\$7,096.22	\$8,917.77	\$(1,821.55)	
ZURICH FINANCIAL SVC	ZFSVY	20,000	03/17/2009	07/23/2010	\$453.43	\$259.10	\$194.33	
ZURICH FINANCIAL SVC	ZFSVY	183,000	03/17/2009	08/03/2010	\$4,329.33	\$2,370.73	\$1,958.60	
ZURICH FINANCIAL SVC	ZFSVY	255,000	03/17/2009	08/19/2010	\$5,725.31	\$3,303.47	\$2,421.84	
ZURICH FINANCIAL SVC	ZFSVY	274,000	04/30/2009	08/19/2010	\$6,151.91	\$5,118.79	\$1,033.12	
Total Long Term					\$1,562,085.56		\$151,616.17	
Total Short And Long Term					\$2,244,168.18		\$193,474.91	

The "Total Cost" for Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds have been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original costs, the adjusted cost will be "0.00".