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| Form 990-PF (2010) J.W. Bagley Foun  | dation  |   |                                       | 74-2738464                            |                           |
|--|---|---|---------------------------------------|---------------------------------------|---------------------------|
| Part XIV Private Operating Foundation  |   |   |                                       |                                       | N/A                       |
| 1 a If the foundation has received a ruling or d is effective for 2010, enter the date of the  | ruling  |   |                                       |                                       |                           |
| b Check box to indicate whether the foundati   | lation is a private operating foundation described in section 4942(j)(3) or |   |                                       |                                       | 4942(j)(5)                |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum  | Тах уеаг  | ļ   | Prior 3 years                         |                                       |                           |
| investment return from Part X for each year listed   | (a) 2010  | (b) 2009                                      | (c) 2008                              | (d) 2007                              | (e) Total                 |
| <b>b</b> 85% of line 2a  |   |   |                                       |                                       |                           |
| c Qualifying distributions from Part XII.<br>line 4 for each year listed   |   |   |                                       |                                       | <del></del>               |
| <ul> <li>Amounts included in line 2c not used directly<br/>for active conduct of exempt activities</li> </ul>  |   |   |                                       |                                       |                           |
| e Qualifying distributions made directly<br>for active conduct of exempt activities<br>Subtract line 2d from line 2c   |   |   |                                       |                                       |                           |
| 3 Complete 3a b. or c for the<br>alternative test relied upon  |   |   |                                       |                                       |                           |
| a 'Assets' afternative rest — enter.   |   |   |                                       |                                       | •                         |
| (1) Value of all assets.   | <u> </u>  |   |                                       | <del></del>                           |                           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)  |   |   |                                       |                                       |                           |
| b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X.  - line 6 for each year listed  | -   | -   |                                       |                                       |                           |
| c 'Support' alternative test - enter   |   |   |                                       |                                       |                           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments   |   |   |                                       |                                       |                           |
| on securities loans (section 512(a)(5)), or royalties)   |   |   |                                       |                                       |                           |
| (2) Support from general public and 5 of more exempt orgalitizations as provided in section 4942(j)(3)(9)(iii)   |   |   |                                       |                                       |                           |
| (3) Largest amount of support from<br>an exempt organization   |   |   |                                       |                                       |                           |
| (4) Gross investment income  |   |   |                                       | - d #5 000                            |                           |
| Part XV Supplementary Information  | (Complete this  | part only if the                              | organization                          | au \$5,000 or mo                      | ne m                      |
| assets at any time during th   |   | Structions.)                                  |                                       |                                       |                           |
| 1 Information Regarding Foundation Manage  | contabilited me   | re than 2% of the to                          | tal contributions rec                 | eived by the founda                   | tion before the           |
| a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5 000). (See section 507(d)(2).) |   |   |                                       |                                       |                           |
| James W. Bagley  |   |   |                                       |                                       |                           |
| b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of   |   |   |                                       |                                       |                           |
| a partnership or other entity) of which the f  | oundation has a 10  | % or greater interes                          | il.                                   |                                       |                           |
|  |   |   |                                       |                                       |                           |
| 2 Information Regarding Contribution, Grant  | , Gift, Loan. Schola  | rship, etc. Program                           | 5:<br>h-h                             | l<br>and done oot scrept              | l unsolicited             |
| Check here \( \overline{\text{X}} \) if the foundation only meaning the formula is the foundation makes  | akes contributions<br>gifts, grants, etc. (                                 | to pressiected chari<br>(see instructions) to | individuals or organ                  | izalions under other                  | conditions,               |
| a The name, address and telephone number   | r of the person to w  | nom applications st                           | nould be addressed                    |                                       |                           |
|  |   |   |                                       |                                       |                           |
|  |   |   | thou should include                   | · · · · · · · · · · · · · · · · · · · |                           |
| b The form in which applications should be s   | ubmitted and inform   | tation and materials                          | they should include                   | •                                     |                           |
| c Any submission deadlines   |   |   | · · · · · · · · · · · · · · · · · · · |                                       |                           |
|  |   | <u> </u>                                      | la datate la esta da e                | alitutions as albords                 | actors                    |
| d Any restrictions or limitations on awards such as by geographical areas, charitable fields, kinds of institutions, or other factors.   |   |   |                                       |                                       |                           |
|  | TÇ  | EA0310L 02/16/11                              | <u> </u>                              | F                                     | Form <b>990-PF</b> (2010) |
| BAA  | '-  |   |                                       |                                       |                           |

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