



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation VALLEY TELEPHONE COOPERATIVE FOUNDATION		A Employer identification number 74-2613547
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 970		B Telephone number (520) 384-2231
City or town, state, and ZIP code WILLCOX, AZ 85644		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,383,982.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		113,482.
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		2,408.
3 Dividends and interest from securities		2,408.
5a Gross rents b Net rental income or (loss) _____		
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a _____		
7 Capital gain net income (from Part IV, line 2)		0.
8 Net short-term capital gain		
9 Income modifications Gross sales less returns and allowances		
10a Less Cost of goods sold		
b Gross profit or (loss)		
11 Other income		
12 Total. Add lines 1 through 11		115,890.
13 Compensation of officers, directors, trustees, etc		0.
14 Other employee salaries and wages		0.
15 Pension plans, employee benefits		
16a Legal fees b Accounting fees		4,900.
c Other professional fees		1,960.
17 Interest		2,940.
18 Taxes		11.
19 Depreciation and depletion		0.
20 Occupancy		
21 Travel, conferences, and meetings		
22 Printing and publications		
23 Other expenses		10.
24 Total operating and administrative expenses. Add lines 13 through 23		4,921.
25 Contributions, gifts, grants paid		1,960.
26 Total expenses and disbursements. Add lines 24 and 25		2,950.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		56,000.
		54,969.
		448.
		N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	624,055.	681,079.	681,079.	
	2	Savings and temporary cash investments	700,023.	702,646.	702,646.	
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ►				
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ►				
		Less accumulated depreciation ►				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment basis ►				
		Less accumulated depreciation ►				
	15	Other assets (describe ►	STATEMENT 5)	685.	257.	257.
	16	Total assets (to be completed by all filers)		1,324,763.	1,383,982.	1,383,982.
Liabilities	17	Accounts payable and accrued expenses		4,000.	4,000.	
	18	Grants payable		23,750.	28,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		27,750.	32,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		1,297,013.	1,351,982.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		1,297,013.	1,351,982.	
	31	Total liabilities and net assets/fund balances		1,324,763.	1,383,982.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,297,013.
2	Enter amount from Part I, line 27a	2	54,969.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,351,982.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,351,982.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	45,474.	1,095,974.	.041492
2008	49,767.	1,034,407.	.048112
2007	39,815.	937,168.	.042484
2006	30,544.	847,191.	.036053
2005	32,250.	778,150.	.041444
2 Total of line 1, column (d)			2 .209585
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .041917
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,376,118.
5 Multiply line 4 by line 3			5 57,683.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4.
7 Add lines 5 and 6			7 57,687.
8 Enter qualifying distributions from Part XII, line 4			8 54,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	9.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6b 6c 6d	7
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	9.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ►	11	Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	X	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?	X	
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year?	X	
<i>If "Yes," complete Part II, col. (c), and Part XV</i>			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
<u>AZ</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.VTC.NET	13	<input checked="" type="checkbox"/>
14	The books are in care of ► TROY JUDD Located at ► 752 E. MALEY, WILLCOX, AZ	Telephone no. ► (520) 384-2231 ZIP+4 ► 85644	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/> N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	<input checked="" type="checkbox"/> X
		4b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did <u>any</u> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	X
Organizations relying on a current notice regarding disaster assistance check here ►				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

0 Form 990-PF (2010)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 EXPENSES RELATE TO THE AWARDING OF EDUCATIONAL SCHOLARSHIPS TO MEMBER-PATRONS OF VALLEY TELEPHONE COOPERATIVE OR FAMILY MEMBERS OF PATRONS.		54,700.
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE		0.
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	284,114.
b Average of monthly cash balances	1b	1,112,960.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,397,074.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,397,074.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,956.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,376,118.
6 Minimum investment return. Enter 5% of line 5	6	68,806.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	68,806.
2a Tax on investment income for 2010 from Part VI, line 5	2a	9.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	9.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	68,797.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	68,797.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	68,797.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,700.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,700.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				68,797.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			53,953.	
b Total for prior years: , ,		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 54,700.			53,953.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				747.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				68,050.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed;

SCHOLARSHIP COMMITTEE; C/O VALLEY TELEPHONE COOPERATIVE, (520) 384-2231
P.O. BOX 970, WILLCOX, AZ 85644-0970

- b The form in which applications should be submitted and information and materials they should include:**

SEE ATTACHED SCHOLARSHIP APPLICATION

c Any submission deadlines:

SEE ATTACHED SCHOLARSHIP APPLICATION

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MEMBER-PATRONS AND FAMILY MEMBERS OF PATRONS OF VALLEY TELEPHONE
COOPERATIVE, INC.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 7				
Total			► 3a	51,750.
b Approved for future payment				
Total SEE STATEMENT 8			► 3b	28,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,408.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	2,408.

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
 - (2) Other assets

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- #### (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
VALLEY TELEPHONE COOPERATIVE, INC.	501(C)(12)	SEE STATEMENT 10

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date

11

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MATT R. WILLIS		03/30/11		
	Firm's name ► BOLINGER, SEGARS, GILBERT AND MOSS LLP 8215 NASHVILLE AVENUE			Firm's EIN ►	
	Firm's address ► LUBBOCK, TX 79423			Phone no. (806) 747-3806	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE BANK SAVINGS ACCOUNT	158.
MERRILL LYNCH	1,312.
WESTERN BANK	938.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,408.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND RETURN PREPARATION FEE	4,900.	1,960.		2,940.
TO FORM 990-PF, PG 1, LN 16B	4,900.	1,960.		2,940.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ADMINISTRATIVE EXPENSES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

FORM 990-PF	OTHER ASSETS	STATEMENT	5
-------------	--------------	-----------	---

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE ON INVESTMENTS	685.	257.	257.
TO FORM 990-PF, PART II, LINE 15	685.	257.	257.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
-------------	---	-----------	---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID THOMPSON 752 E. MALEY WILLCOX, AZ 85644	PRESIDENT 1.00	0.	0.	0.
THOMAS KUYKENDALL 752 E. MALEY WILLCOX, AZ 85644	VICE PRESIDENT 1.00	0.	0.	0.
CARROL MILLER 752 E. MALEY WILLCOX, AZ 85644	SECRETARY/TREASURER 1.00	0.	0.	0.
GEORGE MAY 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
RUBY SIPES 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
CANDACE ROLL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
WILLIAM SWIFT 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

JYME STONER 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
JOSEPH CHAPIN 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	7
-------------	--	-----------	---

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMBER MORIN PO BOX 155 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,750.
ANA REYES PO BOX 58 LORDSBURG, NM 88045	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	2,500.
ASHLEY WATTS 8985 EAST HIGHWAY 80 PORTAL, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,250.
CHEA MOORE P.O. BOX 43 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	2,250.
DAWNA WALTER 21 MESA VISTA RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	2,250.
ERYNN SIPES-DUNN 1586 W. HOLLOWAY ROAD SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	2,500.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

GABRIEL MARTINEZ 1751 W. HADLEY AVENUE APT. 205 LAS CRUCES, NM 88005	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
GILDA RIOS PO BOX 3202 LAS CRUCES, NM 88003	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	2,500.
JC MCDONALD 28501 W. ASH CREEK ROAD WILCOX, AZ 85643	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,750.
JESSICA JOHNSON P.O. BOX 294 COLUMBUS, NM 88029	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
JORDAN LANDWERLEN P.O. BOX 313 PEARCE, AZ 85625	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
MONTY COX 34 L BAR ROAD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
RAYNEE WARD P.O. BOX 1 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
ROBIN SUPRENANT 313 E GERONIMO WAY COCHISE, AZ 85606	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	2,500.
ROSE ADAME P.O. BOX 221 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	2,250.
RUSSELL JOHNSON P.O. BOX 294 COLUMBUS, NM 88029	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

SAUL SANCHEZ P.O. BOX 223 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
WRY HURT P.O. BOX 84 HACHITA, NM 88040	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,750.
MARISSA ELIAS 2 NIZHONI WAY ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
JOLI O'BRYNE 21 QUANDEL RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
JESSICA RICHARDSON 7254 E TRENT AVE MESA, AZ 85212	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
MICHAEL BARENTINE 15 CHERRY TREE LANE ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
KATHERINE CAVALIERE P.O. BOX 102 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
GERARDO REYES P.O. BOX 58 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
CASEY JACKSON 210 HOMESTEAD RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
SAMANTHA ADAME P.O. BOX 221 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

SUSAN PERKINS-WADE P.O. BOX 142 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
BRADY PAYNE 36 HOG FARM RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
MIGUEL ROMERO P.O. BOX 131 BOWIE, AZ 85605	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
FELICIA MARQUEZ P.O. BOX 52 BOWIE, AZ 85605	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
LEXI HATCH P.O. BOX 387 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
LAURA MOZDZEN 648 S DODGE ST #14 IOWA CITY , IA 52240	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
JACI HATCH P.O. BOX 387 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
CARLOS RODRIGUEZ P.O. BOX 21 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
KEVIN CHAIRES P.O. BOX 311 COLUMBUS, NM 88029	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
TIMOTHY KLUMP P.O. BOX 233 BOWIE, AZ 85605	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

ALEX WALTER P.O. BOX 101	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
COLE JACKSON 210 HOMESTEAD RD	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
MONTY COX 34 L BAR ROAD	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
RUSSELL WALTER 21 MESA VISTA RD	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> <hr/> 51,750.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMBER MORIN PO BOX 155 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	500.
ANA REYES PO BOX 58 LORDSBURG, NM 88045	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,250.
CHEA MOORE P.O. BOX 43 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
DAWNA WALTER 21 MESA VISTA RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
GILDA RIOS PO BOX 3202 LAS CRUCES, NM 88003	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,250.
ROBIN SUPRENANT 313 E GERONIMO WAY COCHISE, AZ 85606	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,250.
ROSE ADAME P.O. BOX 221 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
WRY HURT P.O. BOX 84 HACHITA, NM 88040	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	500.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

JOLI O'BRYNE 21 QUANDEL RD	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
GERARDO REYES P.O. BOX 58	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
SAMANTHA ADAME P.O. BOX 221	SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
MIGUEL ROMERO P.O. BOX 131	BOWIE, AZ 85605	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
LAURA MOZDZEN 648 S DODGE ST #14	IOWA CITY, IA 52240	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
ERYNN SIPES-DUNN 1586 W. HOLLOWAY ROAD	SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
JC MCDONALD 28501 W. ASH CREEK ROAD	WILCOX, AZ 85643	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
MONTY COX 34 L BAR ROAD	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,000.
MARISSA ELIAS 2 NIZHONI WAY	ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.
JESSICA RICHARDSON 7254 E TRENT AVE	MESA, AZ 85212	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	1,250.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

MICHAEL BARENTINE 15 CHERRY TREE LANE 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,250.
KATHERINE CAVALIERE P.O. BOX 102 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,250.
CASEY JACKSON 210 HOMESTEAD RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
SUSAN PERKINS-WADE P.O. BOX 142 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
BRADY PAYNE 36 HOG FARM RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
FELICIA MARQUEZ P.O. BOX 52 BOWIE, AZ 85605	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	1,000.
LEXI HATCH P.O. BOX 387 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	500.
JACI HATCH P.O. BOX 387 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	500.
CARLOS RODRIGUEZ P.O. BOX 21 SAN SIMON, AZ 85632	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	500.
KEVIN CHAIREZ P.O. BOX 311 COLUMBUS, NM 88029	SEE PART XV, LINE 2(D) SCHOLARSHIP	N/A	500.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

TIMOTHY KLUMP P.O. BOX 233 BOWIE, AZ 85605	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
ALEX WALTER P.O. BOX 101 ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
COLE JACKSON 210 HOMESTEAD RD ANIMAS, NM 88020	SEE PART XV, LINE 2(D) N/A SCHOLARSHIP	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3B		<hr/> <hr/> <hr/> 28,000.

990-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 9
 PART XVII, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST
TO THE FOUNDATION.

990-PF AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 10
 PART XVII, LINE 2, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE BOARD OF THE COOPERATIVE IS ALSO THE BOARD FOR THE FOUNDATION.
UNCLAIMED CAPITAL CREDITS OF THE COOPERATIVE ARE USED TO FUND THE
FOUNDATION.



VALLEY TELEPHONE COOPERATIVE FOUNDATION
2010 ~ 2011
SCHOLARSHIP APPLICATION

Instructions: Print in black ink or type; include all attachments; return with all attachments by **Friday, March 12, 2010**.

Name _____	(Last) _____	(First) _____	(Middle) _____
Address _____			
(Street or P O Box) _____			
(City) _____	(State) _____	(Zip) _____	
Tel. No. _____		Social Security # _____	
VTC Member Parent's Name and Address (name/address/phone number on your VTC account) _____ _____			
Your relationship to VTC member named above _____			
High School _____		Year of Graduation _____	
College where enrolled _____ (College, university, trade or business school you are attending or plan to attend taking 12 credit hours or more)			
College address _____ (Street or P O Box) _____		Tel. No. _____	
(City) _____		(State) _____	(Zip) _____

ACADEMIC ACHIEVEMENT:

Cumulative Grade Point Average
Class Rank
National Test Score

High School _____
High School _____
High School _____
College _____
of how many _____
College _____

(MUST supply a transcript and/or counselor certification to include national test scores, grade point average and class standing)

EXTRA-CURRICULAR ACTIVITIES:

List your school activities, honors and awards including year of participation or year award given (use separate sheet if necessary)

School-Related:

Year:

Non-School-Related (including work experience):

Year:

Have you applied for this scholarship in the past? _____ If yes, when? _____

Have you been a recipient of this scholarship in the past? _____ If yes, when? _____

ESSAY: On a separate sheet please write an essay of 300 words or less describing why this scholarship is important to you, why you need the scholarship, your goals and what you would like to be doing in ten (10) years.

Applicant Signature _____ Date _____

VTC Member (parent, guardian) Signature _____

Incomplete applications will not be considered so please be sure you have enclosed the following with your completed Application (Recommendations must be recent):

ATTACHMENTS: Most recent transcript

- One (1) Educator's Recommendation by a principal, teacher, or counselor (unless educator sends this directly to Scholarship Committee)
- Two (2) letters of recommendation from local community leaders other than educators (business representatives, elected officials, service organizations, religious leaders, etc.) who are not related to you
- Essay (300 words or less)

Applications must be received in Willcox by Friday, March 12, 2010. Mail or bring completed application and attachments to:

Renae Kersey, Executive Assistant / Scholarship Administrator
Valley TeleCom Group
P. O. Box 970, 752 E. Maley Street
Willcox, Arizona 85644-0970

Valley Telephone Cooperative Foundation Scholarship

EDUCATOR'S RECOMMENDATION FORM

(This may be written on a separate sheet. Please answer all questions, sign & date form.)

Name of Applicant _____

School _____

Address _____ **Telephone** _____

How long and in what capacity have you known the applicant? _____

Please state why you feel this applicant is qualified and has a need to receive this scholarship

Printed Name of Person Completing Form _____ Title _____

Signature _____ Date _____

Please return form to applicant for inclusion in application package or send directly to
Renae Kersey, Scholarship Administrator, Valley TeleCom Group; P.O. Box 970, Willcox,
Arizona 85644. **MUST BE RECEIVED BY MARCH 12, 2010.**

Any Educator's Recommendations received after March 12, 2010, will not be considered and will give the applicant a point disadvantage.