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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

PAUL & JANE MEYER FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite

PO BOX 7411

City or town, state, and ZIP code

WACO TX 76714

A Employer identification number 74-2357421

B Telephone number (see page 10 of the instructions) 817-632-2500

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 43,315,022

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

SCANNED AUG 17 2011

RECEIVED AUG 15 2011 OGDEN, UT IRS-OSC

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	26,762	26,762		
4	Dividends and interest from securities				
5a	Gross rents	267,924	267,924		
b	Net rental income or (loss) -319,294				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	884,552			
b	Gross sales price for all assets on line 6a 12,748,178				
7	Capital gain net income (from Part IV, line 2)		884,242		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 2	3,909	3,909		
12	**Total.** Add lines 1 through 11	1,183,147	1,182,837	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	144,000	40,000		80,000
14	Other employee salaries and wages	74,394	24,394		
15	Pension plans, employee benefits	24,454	1,000		4,710
16a	Legal fees (attach schedule) See Stmt 3	3,916	3,916		
b	Accounting fees (attach schedule) Stmt 4	14,350	7,250		750
c	Other professional fees (attach schedule) Stmt 5	14,136	14,136		
17	Interest	196,929	30,088		
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 6	-217,326			
19	Depreciation (attach schedule) and depletion Stmt 7	212,914	212,914		
20	Occupancy	186,418	186,418		
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 8	207,486	172,146		29,259
24	**Total operating and administrative expenses.** Add lines 13 through 23	861,671	692,262	0	114,719
25	Contributions, gifts, grants paid	2,015,138			2,015,138
26	**Total expenses and disbursements.** Add lines 24 and 25	2,876,809	692,262	0	2,129,857
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-1,693,662			
b	**Net investment income** (if negative, enter -0-)		490,575		
c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	211,831	1,067,218	1,067,218
	2	Savings and temporary cash investments	655,859	6,044,033	6,044,033
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less. allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 9	36,835,324	24,971,698	27,162,044
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 8,300,336			
		Less accumulated depreciation (attach sch) ▶ Stmt 10 3,341,355	5,128,929	4,958,981	7,745,000
	12	Investments—mortgage loans	198,835	142,035	142,035
	13	Investments—other (attach schedule) See Statement 11	1,243,422	1,233,770	1,154,692
	14	Land, buildings, and equipment basis ▶ -2			
		Less accumulated depreciation (attach sch) ▶ Stmt 12 -1	-1	-1	
	15	Other assets (describe ▶ See Statement 13)	403	-312	
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	44,274,602	38,417,422	43,315,022
Liabilities	17	Accounts payable and accrued expenses	7,401	7,118	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 14)	6,211,363	2,048,128	
	23	Total liabilities (add lines 17 through 22)	6,218,764	2,055,246	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	38,055,838	36,362,176	
	30	Total net assets or fund balances (see page 17 of the instructions)	38,055,838	36,362,176	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	44,274,602	38,417,422	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,055,838
2	Enter amount from Part I, line 27a	2	-1,693,662
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	36,362,176
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,362,176

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCHEDULE ATTACHED	P	Various	Various
b	SCHEDULE ATTACHED	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,095,768		11,323,214	772,554
b	652,100		540,412	111,688
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				772,554
b				111,688
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	884,242
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	884,242

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,205,048	37,526,307	0.058760
2008	2,827,960	60,041,884	0.047100
2007	3,189,467	55,010,983	0.057979
2006	2,425,171	31,239,804	0.077631
2005	1,792,434	34,178,482	0.052443

2 Total of line 1, column (d)	2	0.293913
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058783
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	38,078,906
5 Multiply line 4 by line 3	5	2,238,392
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,906
7 Add lines 5 and 6	7	2,243,298
8 Enter qualifying distributions from Part XII, line 4	8	2,129,857

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,812
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	9,812
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,812
6	Credits/Payments.				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	259		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	259
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	258
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	9,811
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGETTA DUNCAN Telephone no ▶ 254-776-0034
PO BOX 7411
Located at ▶ WACO TX ZIP+4 ▶ 76714

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A — 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A — 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.) N/A — 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A — 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALICE JANE MEYER 2524 N VALLEY MILLS	WACO TX 76714	DIR/PRESIDEN 8.00	144,000	0	0
TERRY IRWIN PO BOX 7411	WACO TX 76714	DIR/VP 6.00	0	0	0
GEORGETTA DUNCAN PO BOX 7411	WACO TX 76714	DIR/SECY-TR 2.00	0	0	0
GENE FRANKLIN PO BOX 7411	WACO TX 76714	ASST SEC/TRE 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	29,780,000
b	Average of monthly cash balances		1b	3,989,469
c	Fair market value of all other assets (see page 25 of the instructions)		1c	7,995,000
d	**Total** (add lines 1a, b, and c)		1d	41,764,469
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	3,105,681
3	Subtract line 2 from line 1d		3	38,658,788
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	579,882
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	38,078,906
6	**Minimum investment return.** Enter 5% of line 5		6	1,903,945

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,903,945
2a	Tax on investment income for 2010 from Part VI, line 5	2a 9,812		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	9,812
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,894,133
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,894,133
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,894,133

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,129,857
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,129,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,129,857

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,894,133
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2010					
a From 2005	84,495				
b From 2006	879,150				
c From 2007	922,776				
d From 2008					
e From 2009	328,733				
f **Total** of lines 3a through e		2,215,154			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 2,129,857					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					1,894,133
e Remaining amount distributed out of corpus		235,724			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,450,878			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		84,495			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		2,366,383			
10 Analysis of line 9					
a Excess from 2006	879,150				
b Excess from 2007	922,776				
c Excess from 2008					
d Excess from 2009	328,733				
e Excess from 2010	235,724				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE PAUL AND JANE MEYER FAMILY FDN 254-776-0034
PO BOX 7411 WACO TX 76714

b The form in which applications should be submitted and information and materials they should include

TYPED STATEMENT WITH DESCRIPTION OF NEED AND PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED				2,015,138
Total			▶ 3a	2,015,138
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,762	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property			16	-319,294	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,909	
8 Gain or (loss) from sales of assets other than inventory			14	884,242	310
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		595,619	310

13 **Total.** Add line 12, columns (b), (d), and (e) 13 595,929

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Georgetta Duncan | 8/10/11 | Secy/treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name: RONALD L. SILER	Preparer's signature: Ronald L Siler	Date: 07/27/11	Check ☒ if self-employed
Firm's name ▶ RONALD L. SILER, CPA		PTIN P01421588	
Firm's address ▶ 500 W 7TH ST SUITE 900 UNIT 51, FORT WORTH, TX 76102-4772		Firm's EIN ▶	
		Phone no 817-632-2500	

DAA

95250 07/27/2011 1 55 PM

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return: PAUL & JANE MEYER FAMILY FOUNDATION

Identifying number: 74-2357421

Business or activity to which this form relates: RENTAL REAL ESTATE

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	73,850

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	139,064
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	212,914
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions. Form **4562** (2010)

DAA

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received: Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1992 CHEVY S-10 PICKUP			Purchase				
	6/23/00	3/01/10	$ 310	$ 4,500	$	$ 4,500	$ 310
Total			$ 310	$ 4,500	$ 0	$ 4,500	$ 310

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	$ 3,909	$ 3,909	$
Total	$ 3,909	$ 3,909	$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RENTAL REAL ESTATE	$ 781	$ 781	$	$
Indirect Legal Fees	3,135	3,135		
Total	$ 3,916	$ 3,916	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 14,350	$ 7,250	$	$ 750
Total	$ 14,350	$ 7,250	$ 0	$ 750

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RENTAL REAL ESTATE	$ 14,136	$ 14,136	$	$
Total	$ 14,136	$ 14,136	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAX REFUND.	$ -217,326	$	$	$
Total	$ -217,326	$ 0	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LODGE TRAILER (COTTAGE RENTAL)							
1/01/93	$ 19,939	$ 8,452	S/L	27.5	$ 499	$ 499	$
PLAYGROUND IMPROVEMENTS							
12/01/98	37,897	10,729	S/L	39	972	972	
LAND IMPROVEMENTS							
1/01/89	26,790	26,718	S/L	15			
FENCES							
8/01/89	193,530	193,530	S/L	15			
LAND IMPROVEMENTS							
9/01/89	97,530	97,530	S/L	15			
BARNS							
5/20/88	282,807	282,805	S/L	20			
STALLION BARN							
4/01/90	51,754	50,608	150DB	20	1,146	1,146	
HAY BARN IMPROVEMENTS							
5/01/90	2,551	2,495	150DB	20	56	56	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FENCES							
5/01/90	$ 107,844	$ 107,844	150DB	15	$	$	$
SHOW BARN							
5/01/90	40,665	39,765	150DB	20	900	900	
MARE BARN IMPROVEMENTS							
9/01/90	15,820	15,820	150DB	15			
OLD STUD BARN							
2/01/90	4,045	4,045	150DB	15			
GRAVEL, DIRT, ROADS							
5/01/90	80,938	78,915	S/L	15	2,023	2,023	
IRRIGATION SYSTEM							
7/01/90	43,136	42,058	S/L	15	1,078	1,078	
HAY BARN IMPROVEMENTS							
2/01/91	1,340	1,251	150DB	20	59	59	
MAIN HOUSE IMPROVEMENTS							
7/01/91	6,188	2,786	S/L	27.5	154	154	
ROCKHOUSE IMPROVEMENTS							
5/15/92	8,424	5,398	S/L	27.5	306	306	
MAIN HOUSE IMPROVEMENTS							
5/01/92	1,565	689	S/L	27.5	39	39	
TRUELOVE HOUSE IMPROVEMENTS							
10/01/92	42,230	26,427	S/L	27.5	1,535	1,535	
ROCKHOUSE							
1/01/92	78,302	51,133	S/L	27.5	2,847	2,847	
ROCKHOUSE IMPROVEMENTS							
1/01/92	9,364	6,117	S/L	27.5	340	340	
TRUELOVE HOUSE							
7/01/92	110,000	48,010	S/L	27.5	2,750	2,750	
APPLIANCES - TRULOVE HOUSE							
4/15/93	2,151	2,151	S/L	7			
SUMMERS MILL BARM							
12/01/93	18,806	15,514	S/L	20	941	941	
IMPROV HENDERSON (BUNTING)							
8/01/94	9,081	9,081	150DB	15			
APPLIANCES HENDERSON HOUSE (BUNTING)							
10/15/94	589	589	150DB	10			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
ROCKHOUSE A/C							
10/01/94	$ 2,490	$ 2,490	150DB	7	$	$	$
WHITE PROPERTY MOBILE HOME							
3/28/94	20,000	11,485	S/L	27.5	727	727	
ROCKHOUSE NEW ROOF							
2/15/95	2,002	1,083	S/L	27.5	73	73	
MAIN HOUSE							
12/22/87	285,000	217,874	S/L	27.5	10,364	10,364	
SHOW BARN							
12/22/87	123,090	123,090	S/L	20			
RED BARN GUEST HOUSE							
12/22/87	56,450	43,146	S/L	27.5	2,053	2,053	
PORT BLDG							
10/01/88	2,292	1,751	S/L	27.5	83	83	
IMPROVEMENTS							
6/01/89	37,338	19,174	S/L	27.5	933	933	
FURN,FIX, IMPROV.							
8/01/89	16,942	16,942	S/L	10			
HORSE BARNS							
10/01/89	108,506	66,189	S/L	27.5	2,713	2,713	
HENDERSON PROPERTY HOUSE (BUNTING)							
10/27/94	45,000	24,886	S/L	27.5	1,636	1,636	
BIG BIRD LODGE							
12/15/98	395,257	111,905	S/L	39	10,135	10,135	
CONFERENCE CENTER							
12/15/98	149,139	42,224	S/L	39	3,824	3,824	
EQUIPMENT SHED ELLIS							
9/01/90	23,145	22,629	150DB	20	516	516	
CT BARN							
10/01/89	23,178	19,005	S/L	20	927	927	
BARN SIGN							
8/01/89	2,400	2,400	150DB	10			
DIRT, GRAVEL WORK							
8/01/91	17,497	17,497	S/L	15			
FENCES							
10/01/91	65,604	65,604	150DB	15			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TEXAS WHITE HOUSE 12/22/87	$ 45,000	$ 34,406	S/L	27.5	$ 1,636	$ 1,636	$
CHIS HOUSE IMPROV 1/01/92	3,089	1,386	S/L	27.5	77	77	
CHIS HOUSE IMPROV 2/15/92	850	553	S/L	27.5	31	31	
LODGE (RUTHERFORD) 6/01/90	165,369	80,788	S/L	27.5	4,134	4,134	
LODGE TRAILER IMPROV. (COTTAGE RENTAL) 7/01/91	21,597	9,966	S/L	27.5	540	540	
LODGE IMPROV (RUTHERFORD) 4/01/92	5,135	2,272	S/L	27.5	128	128	
COTTAGE LODGE IMPROV. 6/01/92	5,383	2,363	S/L	27.5	134	134	
WOLFE HOUSE (BLUEBONNET) 1/01/92	100,000	65,302	S/L	27.5	3,636	3,636	
WOLFE HOUSE IMPROV (BLUEBONNET) 7/15/92	1,500	954	S/L	27.5	55	55	
TX WHITE HOUSE REMODEL 9/01/95	8,333	4,330	S/L	27.5	303	303	
4565 LAKESHORE - LAND 10/02/91	15,000			0			
4565 LAKESHORE - BUILDING 10/02/91	130,000	90,840	S/L	31.5	4,127	4,127	
4529 LAKE SHORE DR. 12/31/94	75,000	28,203	S/L	39	1,875	1,875	
ROOF 4565 LAKE SHORE 1/01/98	8,841	2,711	S/L	39	227	227	
RHEA MOBILE HOME # 1 7/01/99	41,850	11,267	S/L	39	1,073	1,073	
RHEA MOBILE HOME 2 7/01/99	37,576	10,117	S/L	39	963	963	
TX LANE MOBILE HOME 3 7/01/99	1,495	402	S/L	39	39	39	
RUTHERFORD HOUSE 7/01/99	332	89	S/L	39	9	9	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SALADO CONFERENCE ROOM							
7/01/99 $	12,251 $	3,298	S/L	39 $	314 $	314 $	
CONFERENCE CENTER							
10/01/99	147,876	38,865	S/L	39	3,792	3,792	
BIG BIRD LODGE 99							
7/01/99	46,978	12,648	S/L	39	1,204	1,204	
HOLLAND HOUSE							
7/01/99	349,864	94,194	S/L	39	8,971	8,971	
PLAYGROUND 99							
8/01/99	23,717	6,335	S/L	39	608	608	
TEXAS HOUSE							
7/01/99	147,211	39,634	S/L	39	3,774	3,774	
LONGHORN							
8/01/99	67,334	17,984	S/L	39	1,727	1,727	
TRUELOVE HOUSE IMPROV							
1/31/00	1,474	376	S/L	39	38	38	
ELLIS IMPROV							
1/31/00	22,657	5,785	S/L	39	581	581	
BLUEBONNET HSE IMPR 2000							
10/31/00	216,984	51,232	S/L	39	5,564	5,564	
RHEA MOB HOME #1 2000							
4/01/00	18,555	4,619	S/L	39	476	476	
TX LN MOB HOME #3 2000							
2/28/00	21,854	5,533	S/L	39	561	561	
RUTHERFORD 2000							
11/30/00	9,968	2,332	S/L	39	256	256	
HUMMINGBIRD FENCE 2000							
4/01/00	3,300	822	S/L	39	84	84	
TEXAS WHITE HOUSE 2000							
10/01/00	276,626	65,315	S/L	39	7,093	7,093	
CONFERENCE CENTER 2000							
6/01/00	8,065	1,973	S/L	39	207	207	
BIG BIRD LODGE 2000							
4/01/00	5,709	1,421	S/L	39	146	146	
HOLLAND HOUSE 2000							
3/31/00	12,898	3,238	S/L	39	331	331	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PLAYGROUND 2000 3/31/00	$ 3,176	$ 797	S/L	39	$ 82	$ 82	$
TEXAS HOUSE 2000 4/30/00	6,564	1,634	S/L	39	168	168	
LONGHORN 2000 8/31/00	7,520	1,808	S/L	39	193	193	
MAIN HOUSE IRRIG 2000 8/01/00	985	237	S/L	39	25	25	
CHISHOLM TRAIL LDG NEW 2000 8/31/00	225,639	54,240	S/L	39	5,786	5,786	
1942 FORD TRUCK 5/26/00	300	300	200DB	7			
GOLF CART 5/18/00	7,729	7,476	200DB	10	253	253	
1992 CHEVY S-10 PICKUP 6/23/00	4,500	4,500	200DB	7			
COMPUTER SURGE PROT 10/06/00	420	420	200DB	5			
RHEA MOB HOME #2 4/01/00	18,555	4,619	S/L	39	476	476	
4529 LAKE SHORE IMPROV 4/07/00	5,440	1,354	S/L	39	140	140	
TEXAS WHITE HOUSE 2001 IMPROV 3/01/01	18,766	4,230	S/L	39	482	482	
CONFERENCE CENTER 2001 ADDITIONS 5/01/01	271,322	60,004	S/L	39	6,957	6,957	
BUNTING HOUSE IMPROV 8/01/01	1,917	411	S/L	39	49	49	
BLUEBONNET HOUSE 2001 IMPROV 2/15/01	170,329	38,760	S/L	39	4,368	4,368	
PLAYGROUND 1/01/01	299	68	S/L	39	8	8	
CHISHOLM TRAIL LODGE 2001 IMPROV 4/01/01	4,728	1,056	S/L	39	121	121	
TRUELOVE VINYL 3/01/01	775	175	S/L	39	20	20	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
ROCKHOUSE 2001 IMPROV							
7/01/01	$ 14,113	$ 3,061	S/L	39	$ 362	$ 362	$
RUTHERFORD HOUSE 2001 IMPROV							
5/01/01	2,060	456	S/L	39	52	52	
ELLIS TRAILER 2001 IMPROV							
6/01/01	1,830	400	S/L	39	47	47	
LONE STAR HOUSE 2001 IMPROV							
11/01/01	43,528	9,069	S/L	39	1,116	1,116	
GROUNDS WATERING SYSTEM							
10/01/01	17,017	3,582	S/L	39	436	436	
MAIN HOUSE AC CONDENSER							
11/01/01	1,079	224	S/L	39	28	28	
4565 LAKE SHORE GUTTERS							
3/07/01	1,385	312	S/L	39	36	36	
TEXAS WHITE HOUSE							
3/01/02	3,092	618	S/L	39	79	79	
BIG BIRD LODGE AC							
8/02/02	5,254	4,622	200DB	10	241	241	
SM CONFERENCE CENTER EQUIPMENT							
12/01/02	4,999	4,999	200DB	7			
LONE STAR HOUSE 2002 ADDITIONS							
5/01/02	9,918	1,939	S/L	39	254	254	
TEXAS LANE #1							
3/01/02	376	376	200DB	7			
TEXAS LANE #3							
10/01/02	484	484	200DB	7			
LONGHORN BENCH							
11/01/02	850	738	200DB	10	39	39	
HENDERSON HOUSE BARN FLOOR (BUNTING)							
12/01/02	5,200	939	S/L	39	133	133	
ROAD RUNNER FITNESS							
12/01/02	65,048	11,745	S/L	39	1,668	1,668	
GUEST HOUSE EQUIPMENT 2002							
11/01/02	3,547	3,547	200DB	7			
GENERAL EQUIPMENT 2002							
4/01/02	8,451	8,451	200DB	7			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTERS							
7/20/00	$ 1,878	$ 1,878	200DB	5	$	$	$
BLUEBONNET LODGE 2003 IMPROVEMENTS							
9/01/03	15,266	2,463	S/L	39	391	391	
TEXAS WHITE HOUSE 2003 IMPROVEMENTS							
7/15/03	7,133	1,181	S/L	39	183	183	
HOLLAND HOUSE 2003 IMPROVEMENTS							
9/01/03	4,992	805	S/L	39	128	128	
TEXAS HOUSE 2003 IMPROVEMENTS							
7/01/03	2,609	432	S/L	39	67	67	
LONE STAR HOUSE 2003 IMPROVEMENTS							
5/01/03	2,769	470	S/L	39	71	71	
SM CONFERENCE CENTER 2003 IMPROV							
12/01/03	2,019	313	S/L	39	52	52	
BIG BIRD LODGE 2003 IMPROVEMENTS							
9/01/03	2,457	396	S/L	39	63	63	
RUTHERFORD HOUSE IMPROVEMENTS							
9/01/03	1,019	164	S/L	39	26	26	
MAIN HOUSE DISHWASHER							
7/01/03	181	177	200DB	7	4	4	
MOBILE HOME TX LANE #3							
11/01/03	11,711	1,839	S/L	39	301	301	
CHISHOLM TRAIL LODGE							
7/31/03	943	156	S/L	39	24	24	
CHAPEL 2003 IMPROVEMENTS							
8/01/03	8,429	1,378	S/L	39	216	216	
HENDERSON HOUSE 2003 IMPROVEMENTS (BUNTING)							
3/01/03	4,309	750	S/L	39	111	111	
ROAD RUNNER FITNESS 2003 IMPROVEMENTS							
5/30/03	75,210	12,776	S/L	39	1,928	1,928	
TRUELOVE HOUSE AC CONDENSER							
12/01/03	830	129	S/L	39	21	21	
GUEST HOUSE EQUIPMENT 2003							
9/01/03	18,683	18,266	200DB	7	417	417	
TWO CLUB CARS W/ BEDS							
6/15/03	4,900	4,791	200DB	7	109	109	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1998 FORD PU							
8/01/03	$ 1,800	$ 1,800	200DB	5	$	$	$
POWER TRIMMER							
9/01/03	530	518	200DB	7	12	12	
BLUEBONNET LODGE IMPROV 2004							
8/01/04	3,443	475	S/L	39	88	88	
TEXAS WHITE HOUSE 2004 IMPROV							
6/01/04	1,738	247	S/L	39	45	45	
TRUELOVE LODGE							
7/01/04	3,760	526	S/L	39	97	97	
SM CONFERENCE CENTER 2004 IMPROV							
4/01/04	2,555	374	S/L	39	65	65	
RUTHERFORD HOUSE DISHWASHER							
10/01/04	377	50	S/L	39	10	10	
TX LANE MOB HOME #1 CARPET							
6/01/04	958	136	S/L	39	25	25	
TX LANE MOB HOME #2 CARPET							
10/01/04	1,053	141	S/L	39	27	27	
CHISHOLM TRAIL LODGE A/C							
6/01/04	1,613	229	S/L	39	42	42	
CHAPEL							
6/01/04	14,647	2,081	S/L	39	376	376	
YELLOW ROSE IMPROV 2004							
11/01/04	66,802	8,779	S/L	39	1,712	1,712	
HUMMINGBIRD IMPROV 2004							
9/30/04	45,878	6,225	S/L	39	1,176	1,176	
COTTAGE RENTAL IMPROV 2004							
7/31/04	8,370	1,171	S/L	39	215	215	
WHITE TRAILER A/C							
9/01/04	1,100	149	S/L	39	28	28	
LONGHORN TREES/SHRUBS							
9/01/04	756	103	S/L	39	19	19	
EQUIPMENT GUEST HOUSE							
3/01/04	575	479	S/L	7	82	82	
OLD 94 GEN							
9/01/99	1,650	1,650	150DB	7			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
MAIN HOUSE AC							
5/05/05	$ 1,850	$ 219	S/L	39	$ 48	$ 48	$
TEXAS WHITE HOUSE ADD'L PROPERTY							
7/01/05	9,485	1,084	S/L	39	244	244	
TRUELOVE HOUSE WALL							
1/05/05	1,150	146	S/L	39	30	30	
BIG BIRD 05 ADDITIONS							
8/01/05	11,001	1,234	S/L	39	282	282	
RUTHERFORD FURN							
6/01/05	433	50	S/L	39	12	12	
HOLLAND WASHER & DRYER							
7/01/05	1,700	194	S/L	39	44	44	
TX LANE MOB HOME #3 ADDITIONS							
3/01/05	2,931	360	S/L	39	75	75	
ROADRUNNER FITNESS TREADMILL							
8/01/05	5,680	637	S/L	39	146	146	
HENDERSON HOUSE SHED (BUNTING)S							
2/01/05	9,110	1,139	S/L	39	233	233	
CHAPEL IMPROVEMENTS							
11/01/05	92,258	9,758	S/L	39	2,366	2,366	
YELLOW ROSE IMPROVEMENTS							
7/01/05	218,264	24,951	S/L	39	5,597	5,597	
HUMMINGBIRD SEPTIC SYS							
5/01/05	3,700	439	S/L	39	95	95	
BUNTING HOUSE FENCE & WINDOWS							
12/01/05	4,927	511	S/L	39	126	126	
BLUEBONNET ADDITIONS							
9/01/05	5,902	649	S/L	39	152	152	
FISHER FENCE							
6/01/05	7,727	900	S/L	39	198	198	
TRUELOVE TRAILER TREES,ETC							
10/01/05	1,602	173	S/L	39	41	41	
WHITE TRAILER ADDITONS							
6/01/05	5,432	633	S/L	39	139	139	
TX LANE #4 ADDITONS							
10/01/05	37,619	4,059	S/L	39	965	965	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TX LANE #1 ADDITONS							
11/01/05	$ 3,513	$ 372	S/L	39	$ 90	$ 90	$
LONGHORN SKIRTING							
7/01/05	2,800	320	S/L	39	72	72	
TX LANE #2 ADDITIONS							
10/01/05	3,336	360	S/L	39	85	85	
TEXAS MATTRESSES							
11/01/05	772	82	S/L	39	19	19	
EQUIPMENT GUEST HOUSE SOFTWARE & PH							
10/01/05	14,454	6,143	S/L	10	1,445	1,445	
EQUIPMENT GENERAL ADDITIONS							
7/01/05	14,785	6,653	S/L	10	1,479	1,479	
TX LANE #5 ADDITIONS							
10/01/05	13,088	1,412	S/L	39	336	336	
4565 LAKE SHORE NEW DECK							
2/22/05	8,100	1,012	S/L	39	208	208	
TRUELOVE CARPET & VINYL							
8/01/06	1,481	128	S/L	39	38	38	
MAIN HOUSE IMPROV 2006							
11/01/06	20,229	1,621	S/L	39	519	519	
TX LANE 2 WATER HEATER							
11/01/06	575	182	S/L	10	58	58	
RUTHERFORD TILE FLOOR							
9/01/06	1,444	122	S/L	39	37	37	
TEXAS WHITE HOUSE IMPROV							
4/01/06	5,430	516	S/L	39	140	140	
BIG BIRD AC & DRYER							
9/01/06	1,035	345	S/L	10	104	104	
HOLLAND AC, TV ICE							
10/01/06	4,182	344	S/L	39	107	107	
BLUEBONNET AC							
9/01/06	635	212	S/L	10	63	63	
CHAPEL IMRPOV 2006							
4/01/06	24,321	2,313	S/L	39	623	623	
YELLOW ROSE PROJ, CHRS							
4/01/06	3,019	287	S/L	39	78	78	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT GUEST HOUSE 2006							
7/01/06 $	11,550 $	4,043	S/L	10 $	1,155 $	1,155 $	
EQUIPMENT GEN TRAILER							
11/01/06	922	292	S/L	10	92	92	
MAIN HOUSE IMPROV 2007							
10/01/07	58,160	3,293	S/L	39	1,492	1,492	
TEXAS WHITE HOUSE IMPROV 2007							
12/01/07	8,274	1,724	S/L	10	827	827	
SM CONF CEN PROJECTOR							
5/01/07	8,273	2,206	S/L	10	827	827	
BIG BIRD PROPERTY 2007							
12/01/07	1,728	360	S/L	10	173	173	
CHISHOLM TRAIL LODGE REFRIGERATOR							
11/01/07	704	152	S/L	10	71	71	
HOLLAND IMPROV 2007							
6/01/07	3,574	233	S/L	39	92	92	
TX LANE MOB HOME #3							
11/01/07	515	28	S/L	39	13	13	
ELLIS IMPROV 2007							
12/01/07	51,256	2,683	S/L	39	1,315	1,315	
HENDERSON FLOORING (BUNTING)							
10/01/07	3,898	221	S/L	39	100	100	
CHAPEL BENCH							
10/01/07	701	158	S/L	10	70	70	
RANCH HOUSE IMPROV 2007							
12/01/07	102,477	5,365	S/L	39	2,627	2,627	
RUTHERFORD DRIVEWAY							
10/01/07	8,070	457	S/L	39	207	207	
CTOF 2007							
11/01/07	18,111	987	S/L	39	464	464	
COTTAGE RENTL METER							
11/01/07	2,800	153	S/L	39	71	71	
ROCK HOUSE DOOR							
8/01/07	788	48	S/L	39	20	20	
TX LANE #6 IMPROV 2007							
10/01/07	67,356	3,814	S/L	39	1,727	1,727	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TX LANE #7 IMPROV 2007							
7/01/07	$ 75,300	$ 4,746	S/L	39	$ 1,931	$ 1,931	$
TX LANE #1 I TREES 2007							
11/01/07	515	28	S/L	39	13	13	
TX LANE #2 TREES 2007							
11/01/07	515	28	S/L	39	13	13	
TX LANE #4 TREES 2007							
11/01/07	515	28	S/L	39	13	13	
LONGHORN MATTRESSES							
1/01/07	2,110	633	S/L	10	211	211	
TEXAS VINYL							
5/01/07	4,295	1,145	S/L	10	430	430	
EQUIPMENT GUEST HOUSE 2007							
10/01/07	2,000	643	S/L	7	286	286	
PAVING -TEXAS LANE 2008							
4/01/08	26,844	3,132	S/L	15	1,789	1,789	
RETREAT PAVING 2008							
5/01/08	94,070	10,452	S/L	15	6,272	6,272	
WATER HEATER							
12/15/08	695	77	S/L	10	69	69	
NEW MOBILE HOME & FURNISHINGS							
8/01/08	43,047	1,518	S/L	39	1,103	1,103	
PRIVACY FENCE 2008							
4/01/08	3,780	331	S/L	20	189	189	
A/C							
9/15/08	1,764	256	150DB	15	151	151	
50% RIDING ARENA							
6/01/08	16,860	1,335	S/L	20	843	843	
PAINTING							
7/01/08	2,975	111	S/L	39	77	77	
A/C							
9/01/08	3,337	484	150DB	15	285	285	
NEW CARPET & VINYL							
11/01/08	2,072	242	S/L	10	207	207	
CARPET, A/C, FLOORING							
4/01/08	11,837	1,381	S/L	15	789	789	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SOD							
7/01/08 $	3,648 $	274	S/L	20 $	182 $	182 $	
REMODELING 2008							
2/01/08	28,484	2,730	S/L	20	1,424	1,424	
CARPET, SCREEN,ETC							
7/01/08	14,518	2,178	S/L	10	1,452	1,452	
REFRIGERATOR & COUCH							
3/01/08	2,440	447	S/L	10	244	244	
REFRIGERATOR -HENDERSON							
3/01/08	984	180	S/L	10	99	99	
CARPET							
12/01/08	6,462	700	S/L	10	646	646	
ROOF & A/C LONGHORN							
8/01/08	5,503	520	S/L	15	367	367	
CARPET & A/C BLUEBONNET							
9/01/08	14,438	1,925	S/L	10	1,444	1,444	
SOUND SYSTEM YELLOW ROSE							
12/01/08	682	74	S/L	10	68	68	
RANCH HOUSE 2008 FURNISHINGS & FURNITURE, ETC							
7/01/08	67,959	10,194	S/L	10	6,796	6,796	
2008 EQUIPMENT GUEST HOUSE							
8/01/08	7,761	1,571	S/L	7	1,109	1,109	
1982 CHEVY TRUCK							
2/01/08	1,800	690	S/L	5	360	360	
2 KUBOTA TRACTORS							
7/01/08	24,500	5,250	S/L	7	3,500	3,500	
1991 FORD RANGER							
9/01/08	2,000	533	S/L	5	400	400	
REFRIGERATOR RUTHERFORD							
4/01/08	530	132	S/L	7	76	76	
4529 LAKESHORE DR 2008 IMPROV							
8/01/08	10,015	1,099	150DB	20	668	668	
BLUEBONNET 2007 NEW ADDITION							
12/31/07	54,153	5,415	S/L	20	2,708	2,708	
EQUIPMENT GENERAL							
8/01/07	16,134	5,570	S/L	7	2,305	2,305	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT GENERAL 2004							
9/01/04	$ 21,071	$ 16,054	S/L	7	$ 3,139	$ 3,139	$
WATER HEATER							
3/01/09	765	64	S/L	10	76	76	
AIR CONDITIONER							
7/01/09	1,450	73	S/L	10	145	145	
CARPET							
3/01/09	1,484	177	S/L	7	212	212	
AIR CONDITIONER							
7/01/09	1,239	62	S/L	10	124	124	
NEW CARPET							
9/01/09	1,361	65	S/L	7	194	194	
HOME-BUNTING							
4/01/09	25,000	481	S/L	39	641	641	
NEW AIR CONDITIONER							
8/01/09	1,752	73	S/L	10	175	175	
NEW TV							
4/01/09	592	63	S/L	7	85	85	
NEW CARPET							
6/01/09	2,561	213	S/L	7	366	366	
COMMERCIAL OVEN							
4/01/09	5,299	397	S/L	10	530	530	
ADT SECURITY SYSTEM							
12/01/09	432	2	S/L	15	29	29	
NEW CARPETS							
6/01/09	1,263	105	S/L	7	181	181	
COMMERCIAL WASHER DRYER							
9/01/09	12,357	412	S/L	10	1,236	1,236	
NEW CARPETS							
12/01/09	795	9	S/L	7	114	114	
NEW FENCE							
7/01/09	1,650	41	S/L	20	83	83	
NEW WASHER							
7/01/09	463	23	S/L	10	47	47	
NEW CARPETS							
8/01/09	2,423	144	S/L	7	346	346	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PROJECTOR & CEILING MTS							
12/01/09 $	1,004 $	8	S/L	10 $	101 $	101 $	
GOLF CART							
7/01/09	1,275	64	S/L	10	127	127	
WIRELESS ANTENNA & BOOSTER KIT							
8/01/09	704	42	S/L	7	100	100	
REFRIGERATOR							
4/15/10	420		S/L	10	32	32	
XGA PROJECTOR							
3/01/10	2,300		S/L	10	192	192	
AMP							
12/15/10	610		S/L	10	5	5	
CARPETS							
7/01/10	5,494		S/L	7	392	392	
NEW LINOLEUM							
3/15/10	2,194		S/L	7	261	261	
NEW OVEN-RANGE							
1/15/10	935		S/L	10	94	94	
NEW SEPTIC							
7/01/10	7,700		S/L	15	257	257	
SOUND SYSTEM							
2/15/10	1,258		S/L	10	115	115	
FIBER OPTIC CABLE							
11/15/10	7,036		S/L	10	117	117	
COMPUTER							
5/10/10	2,131		S/L	5	284	284	
LAPTOP							
12/10/10	1,080		S/L	5	18	18	
1995 CHEVEROLET TRUCK							
4/01/10	2,587		S/L	3	647	647	
MOWER							
10/01/10	7,999		S/L	10	200	200	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Total	$ 7,562,778	$ 3,132,936			$ 212,914	$ 212,914	$ 0

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
RENTAL REAL ESTATE				
SALARIES	124,844	124,844		
SUNDRY	1,294	1,294		
GAS, OIL, FUEL	15,666	15,666		
FEED	3,481	3,481		
TELEPHONE	42	42		
HEALTH INSURANCE	23,354	23,354		
ASSOCIATION DUES	708	708		
INTERNET	637	637		
SECURITY	219	219		
PEST CONTROL	624	624		
LOSS ON SALE	-300	-300		
Supplies	1,262	1,262		
Expenses				
SUNDRY	9,117			7,500
SUPPLIES	2,115	315		
INSURANCE	2,664			
BOOK MINISTRIES	21,759			21,759
Total	$ 207,486	$ 172,146	$ 0	$ 29,259

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
E TRADE	$ 692	$ 692	Cost	$ 692
ENDOWMENT FUNDS	7,585,089	7,044,678	Cost	7,075,869
USANA	24,268,865	12,945,650	Cost	18,484,282
MANNATECH	4,980,678	4,980,678	Cost	1,601,201
Total	$ 36,835,324	$ 24,971,698		$ 27,162,044

Statement 10 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
REAL ESTATE	$ 5,128,929	$ 8,300,336	$ 3,341,355	$ 7,745,000
Total	$ 5,128,929	$ 8,300,336	$ 3,341,355	$ 7,745,000

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NOTES RECEIVABLE	$ 162,553	$ 153,048	Cost	$ 153,048
KEY WORTH BANK	1,000,000	1,000,000	Cost	1,000,000
D'ARATA/MERRILL LYNCH	1,644	1,497	Cost	1,644
YAWPBOX	79,225	79,225	Cost	
Total	$ 1,243,422	$ 1,233,770		$ 1,154,692

Federal Statements

Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ESCROW	$ 403	$ -312	$
Total	$ 403	$ -312	$ 0

Statement 14 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
NOTES PAYABLE	$ 6,211,363	$ 2,048,128
Total	$ 6,211,363	$ 2,048,128

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
TYPED STATEMENT WITH DESCRIPTION OF NEED AND PURPOSE

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

PAUL & JANE MEYER FAMILY FOUNDATION - REGULAR ENDOWMENT ACCOUNT
GAIN/LOSS SCHEDULE
FOR YEAR 2010

INVESTMENT	ACQ'D BY	# SH	PURCH DATE	SALE DATE	COST/ BASIS	SALES PROCEEDS	GAIN/ (LOSS)
USANA HEALTH SCIENCES	CASH	3,000	6/11/2007	11/19/2010	$119,932.43	$132,876.33	$12,943.90
USANA HEALTH SCIENCES	CASH	15,000	6/11 & 10/18/2007	11/22/2010	$607,451.15	$665,980.60	$58,529.45
USANA HEALTH SCIENCES	CASH	5,000	6/15/2007	12/7/2010	$233,254.63	$221,535.46	($11,719.17)
USANA HEALTH SCIENCES	CASH	4,322	6/15/2007	12/10/2010	$201,625.30	$191,570.28	($10,055.02)
USANA HEALTH SCIENCES	CASH	9,878	6/15/2007	12/13/2010	$460,817.85	$438,942.32	($21,875.53)
TOTAL		316,148			$11,323,214.54	$12,095,766.36	$772,551.82

PAUL & JANE MEYER FAMILY FOUNDATION
GAIN/LOSS SCHEDULE - SPECIAL ENDOWMENT
FOR YEAR 2010

INVESTMENT	ACQ'D BY	# SH	PURCH DATE	SALE DATE	COST/ BASIS	SALES PROCEEDS	GAIN/ (LOSS)
USANA-COM MINISTRIES	MARGIN	1,500	2/25&2/26/08	4/20/2010	$50,202.37	$48,809.40	($1,392.97)
USANA-LESLIE	CASH	1,000	6/29/2007	4/20/2010	$45,153.80	$32,441.45	($12,712.35)
USANA-COM MINISTRIES	MARGIN	5,000	2/26/2008	8/6/2010	$168,369.38	$216,737.83	$48,368.45
USANA-LARRY	CASH	500	11/8/2007	8/10/2010	$19,023.14	$21,796.79	$2,773.65
USANA-JIM	CASH	500	11/8/2007	8/10/2010	$19,023.14	$21,796.79	$2,773.65
USANA-JANNA	CASH	500	11/8/2007	8/10/2010	$19,023.14	$21,796.79	$2,773.65
USANA-YOUNG LIFE	CASH	1,500	8/10/2007	8/10/2010	$50,567.91	$65,877.59	$15,309.68
USANA-COM MINISTRIES	M&C	5,000	8/10/07&2/26/08	8/17/2010	$169,049.19	$222,843.14	$53,793.95
TOTAL		15,500			$540,412.07	$652,099.78	$111,687.71

PAUL & JANE MEYER FAMILY FOUNDATION
2010 ACTUAL CONTRIBUTIONS
AS OF 12/31/10

CONTRIBUTIONS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 American Heart Association	$500												**$500**
2 Arc of McLennan County					$5,000								**$5,000**
3 Art Center Waco				$300									**$300**
4 Asian Access													**$0**
From Spec Endow												$21,000	**$21,000**
Subtotal Asian Access													***$21,000***
5 Assoc of Small Foundations					$1,000								**$1,000**
6 Aware Central Texas												$1,000	**$1,000**
7 Baylor University													**$0**
PJM Christian Leadership/Business	$125,000												**$125,000**
Hinson Chair in Scriptures	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	$6,250	**$75,000**
Subtotal Baylor University													***$200,000***
8 Baylor-Waco Foundation					$1,000								**$1,000**
9 Boys & Girls Club-Austin Area													**$0**
From Spec Endow						$6,700	$1,500			$1,800			**$10,000**
Subtotal Boys & Girls Club Austin													***$10,000***
10 Boy Scouts of America-Longhorn Council			$1,250			$1,250			$1,250			$1,250	**$5,000**
11 Bright Media Foundation												$1,000	**$1,000**
12 Campus Crusade for Christ												$2,500	**$2,500**
13 Carenet	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	**$12,000**
14 Caritas													**$0**
$180,000 Pledge	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	$1,250	**$15,000**
Subtotal Caritas													***$15,000***

PAUL & JANE MEY[illegible] FAMILY FOUNDATION
2010 ACTUAL CONTRIBUTIONS
AS OF 12/31/10

CONTRIBUTIONS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
15 Central Tx Christian School									$3,000				**$3,000**
16 Central Tx Senior Ministry					$500								**$500**
17 Central Tx Sickle Cell Anemia				$1,000						$1,000			**$2,000**
18 Christian Womens Job Corps	$500	$500	$500				$1,000	$700	$500	$500	$500	$500	**$5,200**
19 Columbus Ave Baptist Church (Waco Community Hymn Sing)								$5,000					**$5,000**
20 Community Foundation of Jackson Hole													**$0**
From Spec Endow									$15,000				**$15,000**
Subtotal Community Foundation of Jackson Hole													***$15,000***
21 Compassion Ministries					$500								**$500**
From Spec Endow	$2,545	$5,624	$3,287	$12,900	$2,436	$4,032	$2,234	$2,612	$5,535	$2,277	$19,030	$5,591	**$68,102**
Subtotal Compassion Ministries													***$68,602***
22 Education in Action					$100								**$100**
23 English Language Institute China													**$0**
From Spec Endow												$3,000	**$3,000**
Subtotal English Language Institute China													***$3,000***
24 Family Abuse Center	$5,000	$5,000	$5,000	$6,000	$5,000	$5,000	$5,000	$5,000	$5,000				**$46,000**
25 Fellowship of Christian Athletes												$1,000	**$1,000**
26 1st Baptist Church of Woodway	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	**$24,000**
$800,000 Building Fund Pledge	$15,000	$15,000	$20,000	$15,000	$15,000	$20,000	$15,000	$15,000	$20,000	$15,000	$15,000	$20,000	**$200,000**
Subtotal 1st Baptist Woodway													***$224,000***
27 Friends for Life	$4,000	$4,100	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000	**$48,100**
28 Generations Adoptions			$1,500			$300							**$1,800**

PAUL & JANE MEY[illegible] FAMILY FOUNDATION
2010 ACTUAL CONTRIBUTIONS
AS OF 12/31/10

CONTRIBUTIONS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
29 Haggai Institute													$0
Hinson Sponsorship Fund	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$9,100	$109,200
Subtotal Haggai Institute													*$109,200*
30 House Where Jesus Shines	$410	$410	$410	$410	$410	$410	$410	$410	$410	$410	$410	$410	$4,926
31 Howard Payne University	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$108,000
32 Japan Christian Academy Assn													$0
From Spec Endow												$5,000	$5,000
Subtotal Japan Christian Academy Assn													*$5,000*
33 Junior League of Waco												$10,000	$10,000
34 Kyle Lake Foundation													$0
From Spec Endow									$1,000	($1,000)			$0
Subtotal Kyle Lake Foundation													*$0*
35 Lake Hills Church													$0
From Spec Endow												$5,000	$5,000
Subtotal Lake Hills Church													*$5,000*
36 Lead Like Jesus								$100,000	$100,000	$72,000			$272,000
37 Legacy Family Ministries													$0
From Spec Endow	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$2,000	$1,000	$1,000	$13,000
Subtotal Legacy Family Ministries													*$13,000*
38 Marble Retreat	$750	$750	$750	$750	$750	$750	$750	$750	$750	$750	$750	$750	$9,000
39 March of Dimes										$500			$500
40 Mission Waco	$3,800	$2,800	$2,800	$2,800	$2,800	$2,800	$2,800	$2,800	$2,800	$2,800	$2,800	$2,800	$34,600
41 Passport to Success Foundation	$15,000	$7,000	$10,000	$15,000	$3,000	$5,000	$7,000	$10,000	$17,000	$10,000	$17,000	$19,000	$135,000
42 Potters Vessel Ministry	$2,833	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$35,833

PAUL & JANE ME[illegible] FAMILY FOUNDATION
2010 ACTUAL CONTRIBUTIONS
AS OF 12/31/10

CONTRIBUTIONS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
43 *Providence Foundation*										$1,000			$1,000
44 Pure Freedom Ministry	$100	$100	- $100	$100	$100	$100	$100	$100	$100	$100	$100	$100	$1,200
45 Rapoport Academy	$20,000			$20,000			$20,000			$20,000			$80,000
46 Rick Caywood Ministries	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$2,250	$27,000
47 Scripps Clinic	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000							$48,000
48 Special Needs Ministry	$150	$2,202	$2,971	($1,363)	$1,425	($450)	$1,575	$550	$550	$550	$550	$550	$9,260
From Spec Endow											$1,000		$1,000
Subtotal Special Needs Ministry													*$10,260*
49 *Special Olympics*	$250										$250		$500
50 Storybook Christmas												$500	$500
51 Talitha Koum							$1,000					$7,500	$8,500
52 The Carpenter's Hammer	$400	$5,348	$7,579	$6,913	$4,125	$6,000	$3,975						$34,340
53 Thornston Educational Fund													$0
From Spec Endow												$16,000	$16,000
Subtotal Thornston Educational Fund													*$16,000*
54 United Way	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$6,000
55 US Center for World Mission													$0
From Spec Endow												$2,000	$2,000
Subtotal US Center for World Mission													*$2,000*
56 Waco Baptist Academy													$0
From Spec Endow	$500	$500	$500	$500	$2,000	$500	$500	$500	$500	$500	$500	$500	$7,500
Subtotal Waco Baptist Academy													*$7,500*
57 Waco Community Baptist Church	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500	$18,000

PAUL & JANE MEY[illegible] FAMILY FOUNDATION
2010 ACTUAL CONTRIBUTIONS
AS OF 12/31/10

CONTRIBUTIONS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
58 Waco Habitat for Humanity	$2,000		$1,000			$2,000			$2,000				$7,000
Conf Room Pledge	$833	$833	$833	$833	$845								$4,177
Neighborhood Revitalization Initiative								$5,000	$5,000	$5,000	$5,000	$5,000	$25,000
Subtotal Waco Habitat for Humanity													*$36,177*
59 Waco Mammoth Foundation													$0
$1 5 million Pledge	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$240,000
Subtotal Waco Mammoth Foundation													*$240,000*
60 Wounded Warriors	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$12,000
61 Young Life													$0
From Spec Endow	$2,000	$2,000	$2,000	$2,500	$2,000	$2,000	$2,000	$2,000	$3,000	$2,000	$2,000	$2,000	$25,500
Subtotal Young Life													*$25,500*
TOTAL CASH CONTRIBUTIONS	**$264,421**	**$118,018**	**$130,330**	**$153,493**	**$117,841**	**$126,242**	**$126,695**	**$212,272**	**$245,246**	**$198,037**	**$126,740**	**$195,802**	**$2,015,138**