Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
THE CONNIE BURWELL WHITE AND
WILLIAM W. WHITE FOUNDATION

A Employer identification number
74-2346047

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3300 E. FIRST AVENUE, #560

B Telephone number (see page 10 of the instructions)
(303) 733-0132

City or town, state, and ZIP code
DENVER, CO 80206

C If exemption application is pending check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,484,127.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	571,656.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	32.	32.		ATCH 1
	4 Dividends and interest from securities	245,019.	245,019.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-101,921.			
	b Gross sales price for all assets on line 6a 8,190,043.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	40,831.	20,873.		ATCH 3
	12 **Total.** Add lines 1 through 11	755,617.	265,924.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	8,800.	8,800.	0.	0.
	c Other professional fees (attach schedule) *	102,049.	102,049.		
	17 Interest ATTACHMENT 6	2.	2.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	4,098.	259.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	112,212.	112,212.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	249,161.	223,322.	0.	0.
	25 Contributions, gifts, grants paid	306,500.			306,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	555,661.	223,322.	0.	306,500.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	199,956.			
	b **Net investment income** (if negative, enter -0-)		42,602.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED MAY 1 7 2011 OGDEN, UT IRS-OSC

SCANNED ... 2011

For Paperwork Reduction Act Notice, see page 30 of the instructions. *ATCH 5 JSA ** ATCH 7 Form **990-PF** (2010)

0E1410 1 000 63G0B1 4409 V 10-6.1

90

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	1,052,816.	173,555.	173,555.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 9	4,867,606.	5,912,524.	6,276,085.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 10)	0.	34,487.	34,487.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,920,422.	6,120,566.	6,484,127.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 11)	0.	188.	
23	**Total liabilities** (add lines 17 through 22)	0.	188.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	5,920,422.	6,120,378.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,920,422.	6,120,378.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,920,422.	6,120,566.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,920,422.
2	Enter amount from Part I, line 27a	2	199,956.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,120,378.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,120,378.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-101,921.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	852.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	852.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	852.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 3,024.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,024.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,172.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 852. **Refunded** ▶	11	1,320.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 12	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN R. MORAN, JR. Telephone no ▶ 303-282-0074

Located at ▶ 3300 E. FIRST AVENUE, #560 DENVER, CO ZIP + 4 ▶ 80206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Form **990-PF** (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b — No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b — No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		22,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	5,571,091.
b	Average of monthly cash balances	1b	393,974.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	5,965,065.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,965,065.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	89,476.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,875,589.
6	**Minimum investment return.** Enter 5% of line 5	6	293,779.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	293,779.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	852.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	852.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	292,927.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	292,927.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	292,927.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	306,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	306,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	306,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				292,927.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 ... 0.				
b From 2006 ... 0.				
c From 2007 ... 0.				
d From 2008 ... 0.				
e From 2009 ... 11,439.				
f Total of lines 3a through e	11,439.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 306,500.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				292,927.
e Remaining amount distributed out of corpus	13,573.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,012.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	25,012.			
10 Analysis of line 9				
a Excess from 2006 ... 0.				
b Excess from 2007 ... 0.				
c Excess from 2008 ... 0.				
d Excess from 2009 ... 11,439.				
e Excess from 2010 ... 13,573.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE PART VII-A LINE 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 14				
Total ▶ 3a				306,500.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	32.	
4 Dividends and interest from securities			14	245,019.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-101,921.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ROYALTY INCOME			15	5,670.	
c FEDERAL TAX REFUND			41	6,574.	
d SETTLEMENT PROCEEDS			41	8,629.	
e RETURN OF CAPITAL			18	19,958.	
12 Subtotal Add columns (b), (d), and (e)				183,961.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 183,961.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/13/2011 Title: President / Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MIRA J. FINE	Mira J. Fine CPA	5/13/11		P00232685

Firm's name ▶ HEIN & ASSOCIATES LLP Firm's EIN ▶ 84-0749233

Firm's address ▶ 717 17TH STREET, 16TH FLOOR DENVER, CO 80202 Phone no 303-298-9600

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
THE CONNIE BURWELL WHITE AND WILLIAM W. WHITE FOUNDATION	74-2346047

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE CONNIE BURWELL WHITE AND WILLIAM W. WHITE FOUNDATION

Employer identification number 74-2346047

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF CONNIE B. WHITE 3700 EAST ALAMEDA, SUITE 300 DENVER, CO 80209	$ 571,656.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND WILLIAM W. WHITE FOUNDATION

Employer identification number: 74-2346047

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	364,496.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	364,496.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-472,967.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	6,550.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-466,417.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III Summary of Parts I and II
Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			364,496.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-466,417.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-101,921.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a QUANTUM FUEL SY TECH WORLDWIDE	08/24/2009	03/25/2010	1,836.	1,836.	
APPLE INC	01/29/2010	03/04/2010	104,367.	97,944.	6,423.
APPLE INC	02/25/2010	03/04/2010	104,367.	99,542.	4,825.
APACHE CORPORATION	07/21/2010	07/27/2010	47,217.	44,127.	3,090.
APACHE CORPORATION	07/22/2010	07/27/2010	47,217.	45,216.	2,001.
BOEING CO	12/29/2009	02/19/2010	62,685.	55,908.	6,777.
BOEING CO	01/05/2010	02/26/2010	62,972.	57,696.	5,276.
BOEING CO	01/07/2010	02/26/2010	62,972.	62,475.	497.
BOEING CO	06/21/2010	09/29/2010	64,976.	69,785.	-4,809.
BOEING CO	06/30/2010	10/13/2010	70,678.	64,302.	6,376.
BALL CORPORATION	04/05/2010	06/04/2010	50,998.	55,053.	-4,055.
BALL CORPORATION	04/08/2010	06/04/2010	50,998.	54,490.	-3,492.
BALL CORPORATION	05/10/2010	06/04/2010	50,998.	51,342.	-344.
BALL CORPORATION	05/25/2010	06/21/2010	27,399.	24,071.	3,328.
BP AMOCO SPONS ADR	06/09/2010	07/12/2010	35,874.	34,816.	1,058.
BP AMOCO SPONS ADR	06/10/2010	07/12/2010	35,874.	32,394.	3,480.
BP AMOCO SPONS ADR	06/15/2010	07/12/2010	35,874.	30,785.	5,089.
BP AMOCO SPONS ADR	07/07/2010	07/26/2010	37,422.	33,178.	4,244.
B P PRUDHOE BAY ROYALTY TRUST	03/31/2009	03/02/2010	45,674.	33,394.	12,280.
B P PRUDHOE BAY ROYALTY TRUST	04/02/2009	03/02/2010	45,674.	34,150.	11,524.
BERKSHIRE HATHAWAY INC DEL	08/04/2009	01/29/2010	111,393.	102,501.	8,892.
BERKSHIRE HATHAWAY INC DEL	11/04/2009	02/10/2010	108,863.	102,561.	6,302.
BERKSHIRE HATHAWAY INC DEL	12/30/2009	02/12/2010	112,494.	98,851.	13,643.
BERKSHIRE HATHAWAY INC DEL	01/08/2010	02/18/2010	111,837.	102,583.	9,254.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a					
BERKSHIRE HATHAWAY INC DEL	01/14/2010	02/19/2010	113,138.	101,742.	11,396.
BERKSHIRE HATHAWAY INC DEL	01/19/2010	02/22/2010	117,502.	101,127.	16,375.
PEABODY ENERGY CORP	12/10/2009	03/18/2010	47,944.	43,785.	4,159.
PEABODY ENERGY CORP	02/09/2010	03/18/2010	47,944.	42,621.	5,323.
PEABODY ENERGY CORP	05/20/2010	06/15/2010	41,255.	36,897.	4,358.
PEABODY ENERGY CORP	05/25/2010	06/15/2010	41,255.	35,862.	5,393.
THE BLACKSTONE GROUP LP	10/21/2009	07/06/2010	9,133.	16,391.	-7,258.
THE BLACKSTONE GROUP LP	11/03/2009	07/06/2010	9,133.	13,974.	-4,841.
THE BLACKSTONE GROUP LP	11/03/2009	07/23/2010	10,868.	13,974.	-3,106.
THE BLACKSTONE GROUP LP	11/24/2009	07/23/2010	10,868.	14,842.	-3,974.
THE BLACKSTONE GROUP LP	11/24/2009	08/16/2010	31,082.	44,526.	-13,444.
THE BLACKSTONE GROUP LP	01/12/2010	08/17/2010	30,963.	42,256.	-11,293.
THE BLACKSTONE GROUP LP	02/12/2010	08/18/2010	20,463.	26,052.	-5,589.
THE BLACKSTONE GROUP LP	02/26/2010	08/18/2010	10,232.	14,417.	-4,185.
THE BLACKSTONE GROUP LP	02/26/2010	08/19/2010	10,251.	14,417.	-4,166.
THE BLACKSTONE GROUP LP	03/03/2010	08/19/2010	20,503.	29,197.	-8,694.
THE BLACKSTONE GROUP LP	03/03/2010	08/20/2010	9,993.	14,599.	-4,606.
THE BLACKSTONE GROUP LP	03/05/2010	08/20/2010	19,986.	29,906.	-9,920.
THE BLACKSTONE GROUP LP	03/05/2010	08/23/2010	10,202.	14,953.	-4,751.
THE BLACKSTONE GROUP LP	05/10/2010	08/23/2010	20,403.	26,778.	-6,375.
THE BLACKSTONE GROUP LP	05/26/2010	08/24/2010	20,403.	22,199.	-1,796.
THE BLACKSTONE GROUP LP	05/26/2010	08/24/2010	10,202.	11,174.	-972.
CITIGROUP INC	02/22/2010	03/10/2010	19,245.	17,846.	1,399.
CITIGROUP INC	02/23/2010	03/11/2010	19,830.	17,539.	2,291.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE CONNIE BURWELL WHITE AND

Employer identification number
74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a CITIGROUP INC	02/24/2010	03/12/2010	19,879.	17,334.	2,545.
3OBIZ FINANCIAL INC	07/16/2009	03/25/2010	18,521.	13,271.	5,250.
COBIZ FINANCIAL INC	07/16/2009	04/08/2010	18,533.	13,340.	5,193.
COBIZ FINANCIAL INC	07/30/2009	04/12/2010	19,305.	14,166.	5,139.
COBIZ FINANCIAL INC	08/05/2009	04/13/2010	19,132.	14,359.	4,773.
COBIZ FINANCIAL INC	08/05/2009	04/15/2010	6,718.	4,786.	1,932.
COBIZ FINANCIAL INC	09/15/2009	04/15/2010	13,436.	9,223.	4,213.
COBIZ FINANCIAL INC	09/15/2009	04/21/2010	6,820.	4,612.	2,208.
COBIZ FINANCIAL INC	10/05/2009	04/21/2010	6,820.	5,123.	1,697.
COBIZ FINANCIAL INC	10/05/2009	06/10/2010	13,132.	10,246.	2,886.
COBIZ FINANCIAL INC	10/05/2009	05/13/2010	7,169.	5,123.	2,046.
COBIZ FINANCIAL INC	10/05/2009	05/13/2010	7,169.	5,117.	2,052.
COBIZ FINANCIAL INC	10/05/2009	05/14/2010	13,988.	10,234.	3,754.
COBIZ FINANCIAL INC	10/05/2009	06/16/2010	13,177.	10,234.	2,943.
COBIZ FINANCIAL INC	01/15/2010	06/16/2010	6,589.	4,707.	1,882.
COBIZ FINANCIAL INC	01/15/2010	06/17/2010	13,234.	9,414.	3,820.
COBIZ FINANCIAL INC	01/15/2010	06/18/2010	12,740.	9,414.	3,326.
COBIZ FINANCIAL INC	03/08/2010	06/18/2010	19,110.	19,445.	-335.
COSTCO WHOLESALE CORP	03/05/2010	06/04/2010	56,048.	61,419.	-5,371.
COSTCO WHOLESALE CORP	03/24/2010	06/04/2010	56,048.	60,834.	-4,786.
COVIDIEN PLC	09/14/2009	06/16/2010	41,015.	41,973.	-958.
COVIDIEN PLC	09/15/2009	06/16/2010	41,015.	41,846.	-831.
COVIDIEN PLC	09/16/2009	06/16/2010	41,015.	42,367.	-1,352.
COVIDIEN PLC	09/28/2009	06/17/2010	41,241.	42,514.	-1,273.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a COVIDIEN PLC	10/15/2009	06/17/2010	41,241.	43,857.	-2,616.
COVIDIEN PLC	03/08/2010	06/18/2010	41,580.	50,185.	-8,605.
COVIDIEN PLC	03/23/2010	06/18/2010	41,580.	51,620.	-10,040.
COVIDIEN PLC	03/25/2010	06/23/2010	41,499.	50,666.	-9,167.
COVIDIEN PLC	05/06/2010	06/24/2010	41,281.	45,809.	-4,528.
COVIDIEN PLC	05/19/2010	06/25/2010	41,161.	44,046.	-2,885.
CAMPBELL SOUP CO	09/14/2009	05/14/2010	35,015.	33,198.	1,817.
CHESAPEAKE UTILITIES CORP	09/15/2009	05/14/2010	30,221.	30,316.	-95.
DEVELOPERS DIVERSIFIED RLTY CORP	04/16/2010	09/03/2010	34,305.	38,583.	-4,278.
DEVELOPERS DIVERSIFIED RLTY CORP	05/25/2010	09/03/2010	11,435.	10,580.	855.
ELAN PLC ADR	08/20/2009	06/14/2010	5,107.	7,308.	-2,201.
ELAN PLC ADR	08/20/2009	06/15/2010	15,028.	21,924.	-6,896.
ELAN PLC ADR	08/24/2009	06/15/2010	10,019.	14,995.	-4,976.
ENSIGN GROUP INC/THE	08/11/2009	05/20/2010	17,692.	15,189.	2,503.
ENSIGN GROUP INC/THE	09/08/2009	05/20/2010	17,692.	14,516.	3,176.
ENSIGN GROUP INC/THE	09/09/2009	05/20/2010	35,384.	29,498.	5,886.
ENSIGN GROUP INC/THE	09/15/2009	05/20/2010	17,692.	15,444.	2,248.
FRONTLINE LTD.	06/19/2009	01/26/2010	30,116.	27,538.	2,578.
FRONTLINE LTD.	07/23/2009	01/26/2010	30,116.	22,253.	7,863.
FUEL SYSTEMS SOLUTIONS INC	03/29/2010	05/12/2010	31,051.	31,519.	-468.
FUEL SYSTEMS SOLUTIONS INC	03/30/2010	05/12/2010	31,051.	31,358.	-307.
GANNETT CO INC	02/08/2010	04/06/2010	34,122.	28,089.	6,033.
GANNETT CO INC	03/03/2010	04/20/2010	36,131.	33,045.	3,086.
GENERAL ELECTRIC CO.	12/18/2009	03/24/2010	36,890.	32,075.	4,815.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a GENERAL ELECTRIC CO.	12/21/2009	03/24/2010	18,445.	15,989.	2,456.
GENERAL ELECTRIC CO.	12/21/2009	03/30/2010	18,026.	15,989.	2,037.
GENERAL ELECTRIC CO.	12/22/2009	03/30/2010	18,026.	15,767.	2,259.
GENERAL ELECTRIC CO.	12/22/2009	04/01/2010	18,080.	15,767.	2,313.
GENERAL ELECTRIC CO.	12/23/2009	04/01/2010	36,159.	31,275.	4,884.
GENERAL ELECTRIC CO.	12/29/2009	04/01/2010	36,159.	31,295.	4,864.
GERON CORP	11/04/2009	01/08/2010	31,645.	27,777.	3,868.
GAMESTOP CORP CL A	04/08/2010	10/13/2010	19,319.	23,392.	-4,073.
GAMESTOP CORP CL A	04/12/2010	10/13/2010	38,638.	47,426.	-8,788.
GOLDMAN SACHS GROUP INC	06/01/2010	07/16/2010	74,215.	73,167.	1,048.
GOLDMAN SACHS GROUP INC	06/10/2010	07/16/2010	74,215.	68,492.	5,723.
GOLDMAN SACHS GROUP INC	06/22/2010	07/22/2010	148,194.	137,703.	10,491.
GOLDMAN SACHS GROUP INC	07/01/2010	07/23/2010	143,964.	131,163.	12,801.
GOLDMAN SACHS GROUP INC	09/23/2010	10/31/2010	153,514.	147,413.	6,101.
HALLIBURTON COMPANY	06/09/2010	07/19/2010	28,158.	24,310.	3,848.
HERCULES TECHNOLOGY GROWTH	06/17/2009	03/02/2010	19,398.	17,240.	2,158.
HERCULES TECHNOLOGY GROWTH	06/17/2009	03/03/2010	9,809.	8,620.	1,189.
HERCULES TECHNOLOGY GROWTH	06/18/2009	03/03/2010	19,618.	17,238.	2,380.
HERCULES TECHNOLOGY GROWTH	06/23/2009	03/19/2010	31,003.	24,053.	6,950.
INTL BUSINESS MACHINES CORP	01/13/2010	09/22/2010	65,435.	65,677.	-242.
INTL BUSINESS MACHINES CORP	01/13/2010	09/22/2010	65,435.	65,681.	-246.
INTL BUSINESS MACHINES CORP	01/22/2010	09/22/2010	130,869.	128,182.	2,687.
INTL BUSINESS MACHINES CORP	03/17/2010	09/23/2010	131,476.	129,399.	2,077.
INTL BUSINESS MACHINES CORP	03/23/2010	09/28/2010	133,665.	129,122.	4,543.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a INTL BUSINESS MACHINES CORP	06/10/2010	09/29/2010	67,014.	63,614.	3,400.
INTL BUSINESS MACHINES CORP	08/30/2010	09/29/2010	67,014.	62,956.	4,058.
INTEL CORP	05/08/2009	03/16/2010	21,646.	15,687.	5,959.
INTEL CORP	05/20/2009	03/16/2010	43,292.	32,541.	10,751.
INTEL CORP	06/24/2009	03/17/2010	43,730.	33,004.	10,726.
INTEL CORP	10/13/2009	03/17/2010	21,865.	20,716.	1,149.
INTEL CORP	10/13/2009	03/19/2010	21,635.	20,716.	919.
INTEL CORP	01/15/2010	03/19/2010	21,635.	21,248.	387.
INTEL CORP	01/15/2010	03/22/2010	43,751.	42,496.	1,255.
KRAFT FOODS INC - A	09/11/2009	05/07/2010	29,489.	26,691.	2,798.
KRAFT FOODS INC -A	10/09/2009	05/07/2010	29,489.	26,388.	3,101.
KRAFT FOODS INC - A	11/23/2009	05/10/2010	29,904.	27,686.	2,218.
KRAFT FOODS INC - A	11/23/2009	05/13/2010	30,073.	27,686.	2,387.
LINN ENERGY LLC-UNITS	11/02/2009	06/26/2010	24,045.	25,549.	-1,504.
LINN ENERGY LLC-UNITS	11/04/2009	06/02/2010	24,045.	24,977.	-932.
MEDTRONIC INC	07/01/2009	05/10/2010	42,087.	35,259.	6,828.
MEDTRONIC INC	11/23/2009	05/10/2010	42,087.	40,902.	1,185.
MARINER ENERGY INC	05/21/2009	03/01/2010	15,470.	11,870.	3,600.
MARINER ENERGY INC	05/21/2009	03/03/2010	30,603.	23,740.	6,863.
MARINER ENERGY INC	06/11/2009	03/18/2010	31,156.	31,213.	-57.
MARINER ENERGY INC	07/28/2009	04/05/2010	32,770.	25,487.	7,283.
MARINER ENERGY INC	10/19/2009	04/15/2010	50,607.	32,783.	17,824.
MARINER ENERGY INC	11/02/2009	04/19/2010	49,853.	26,496.	23,357.
MARINER ENERGY INC	12/08/2009	04/20/2010	50,528.	25,549.	24,979.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE CONNIE BURWELL WHITE AND

Employer identification number
74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a					
MARINER ENERGY INC	12/08/2009	04/21/2010	50,945.	25,549.	25,396.
MARINER ENERGY INC	12/10/2009	05/03/2010	48,340.	27,598.	20,742.
MARINER ENERGY INC	12/10/2009	05/05/2010	47,465.	27,598.	19,867.
MICROSOFT CORP	04/07/2009	03/30/2010	29,102.	19,414.	9,688.
NATIONAL PRESTO INDUSTRIES INC	12/29/2009	02/24/2010	63,777.	54,814.	8,963.
NATIONAL PRESTO INDUSTRIES INC	03/26/2010	06/16/2010	49,098.	60,842.	-11,744.
NATIONAL PRESTO INDUSTRIES INC	04/07/2010	06/16/2010	49,098.	55,567.	-6,469.
PHILIP MORRIS INTERNATIONAL	09/16/2009	09/03/2010	53,299.	47,852.	5,447.
PHILIP MORRIS INTERNATIONAL	09/18/2009	09/06/2010	52,852.	48,667.	4,185.
PHILIP MORRIS INTERNATIONAL	10/06/2009	09/10/2010	53,498.	50,477.	3,021.
PHILIP MORRIS INTERNATIONAL	11/13/2009	09/13/2010	53,995.	50,779.	3,216.
QUANTUM FUEL SY TECH WORDWIDE	08/24/2009	03/25/2010	1,836.	1,836.	
TOYOTA MOTOR CORP ADR	02/26/2010	03/31/2010	76,157.	75,429.	728.
TESORO CORP	07/23/2009	07/06/2010	10,422.	12,709.	-2,287.
TESORO CORP	10/06/2009	07/06/2010	10,422.	14,745.	-4,323.
TETRA TECH INC	11/20/2009	02/09/2010	40,190.	53,355.	-13,165.
TETRA TECH INC	01/28/2010	02/10/2010	40,813.	40,410.	403.
TETRA TECH INC	03/05/2010	09/09/2010	18,933.	21,400.	-2,467.
TETRA TECH INC	03/05/2010	09/10/2010	18,825.	21,400.	-2,575.
TETRA TECH INC	03/23/2010	09/13/2010	19,091.	23,615.	-4,524.
TETRA TECH INC	08/20/2010	09/22/2010	39,475.	39,332.	143.
UQM TECHNOLOGIES INC	01/05/2010	03/24/2010	7,795.	13,519.	-5,724.
UQM TECHNOLOGIES INC	01/07/2010	03/24/2010	7,795.	13,438.	-5,643.
VONAGE HOLDINGS CORP	09/28/2009	06/18/2010	5,116.	2,951.	2,165.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a VONAGE HOLDINGS CORP	09/28/2009	06/18/2010	7,675.	4,346.	3,329.
VONAGE HOLDINGS CORP	10/02/2009	07/27/2010	3,729.	2,233.	1,496.
VONAGE HOLDINGS CORP	10/02/2009	07/30/2010	12,635.	7,536.	5,099.
VONAGE HOLDINGS CORP	10/05/2009	07/30/2010	7,020.	4,926.	2,094.
VERIZON COMMUNICATION	09/18/2009	05/14/2010	28,406.	30,019.	-1,613.
VERIZON COMMUNICATION	09/28/2009	05/14/2010	28,406.	30,724.	-2,318.
VERIZON COMMUNICATION	09/28/2009	05/25/2010	26,680.	30,775.	-4,095.
VERIZON COMMUNICATION	10/09/2009	05/25/2010	26,680.	29,413.	-2,733.
VERIZON COMMUNICATION	11/23/2009	06/30/2010	27,881.	31,458.	-3,577.
WALGREEN COMPANY	10/09/2009	03/24/2010	34,968.	39,887.	-4,919.
WALGREEN COMPANY	01/08/2010	03/24/2010	34,968.	37,503.	-2,535.
WELLS FARGO & COMPANY	12/15/2009	03/19/2010	29,797.	26,578.	3,219.
WASATCH FOOD SERVICES INC	05/25/2010	06/07/2010	1,920.	2,206.	-286.
WESTERN UNION COMPANY	07/23/2009	03/03/2010	31,181.	37,087.	-5,906.
WESTERN UNION COMPANY	12/31/2009	03/03/2010	15,591.	19,475.	-3,884.
EXXON MOBIL CORPORATION	05/05/2009	01/27/2010	64,816.	68,055.	-3,239.
EXXON MOBIL CORPORATION	05/08/2009	01/27/2010	32,408.	35,695.	-3,287.
EXXON MOBIL CORPORATION	06/16/2009	01/27/2010	32,408.	36,917.	-4,509.
EXXON MOBIL CORPORATION	08/19/2009	01/28/2010	64,586.	68,781.	-4,195.
EXXON MOBIL CORPORATION	09/18/2009	01/28/2010	64,586.	70,984.	-6,398.
EXXON MOBIL CORPORATION	12/15/2009	06/23/2010	60,917.	70,189.	-9,272.
EXXON MOBIL CORPORATION	03/10/2010	06/23/2010	60,917.	67,646.	-6,729.
GOLDMAN SACHS GROUP INC	09/29/2010	10/29/2010	162,342.	144,173.	18,169.
GOLDMAN SACHS GROUP INC	10/04/2010	10/29/2010	162,342.	146,883.	15,459.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE CONNIE BURWELL WHITE AND

Employer identification number: 74-2346047

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a GOLDSPAN RESOURCES INC	06/18/2010	11/18/2010	71.	1,061.	-990.
GOLDSPAN RESOURCES INC	06/21/2010	11/18/2010	61.	1,051.	-990.
STCG FROM PASS-THROUGH			50,267.		50,267.

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 364,496.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a GENERAL MOTORS ACCEPTANCE CORP	08/18/2005	01/19/2010	5,000.	5,081.	-81.
GENERAL MOTORS ACCEPTANCE CORP	09/13/2005	01/19/2010	50,000.	50,875.	-875.
GENERAL MOTORS ACCEPTANCE CORP	09/13/2005	01/19/2010	70,000.	71,225.	-1,225.
GENERAL MOTORS ACCEPTANCE CORP	11/21/2005	01/16/2010	50,000.	49,761.	239.
GENERAL MOTORS ACCEPTANCE CORP	09/24/2008	01/19/2010	100,000.	74,886.	25,114.
JAB WIRELESS INC UNIT	08/03/2007	07/13/2010	100,000.	100,000.	
ELAN PLC AOR	11/21/2008	06/14/2010	10,214.	10,824.	-610.
ELAN PLC AOR	12/01/2008	06/14/2010	10,214.	12,888.	-2,674.
MARINER ENERGY INC	09/17/2006	01/27/2010	14,873.	22,850.	-7,977.
MARINER ENERGY INC	10/13/2008	01/27/2010	29,746.	23,963.	5,783.
MARINER ENERGY INC	10/13/2008	01/28/2010	44,575.	35,756.	8,819.
MARINER ENERGY INC	10/13/2008	02/18/2010	29,599.	23,837.	5,762.
MARINER ENERGY INC	01/05/2009	02/18/2010	14,800.	11,420.	3,380.
MARINER ENERGY INC	01/05/2009	03/01/2010	15,470.	11,420.	4,050.
ALTRIA GROUP INC	04/25/2008	05/20/2010	20,665.	22,004.	-1,339.
ALTRIA GROUP INC	05/01/2008	05/20/2010	82,659.	81,412.	1,247.
ALTRIA GROUP INC	06/03/2008	06/04/2010	39,912.	43,960.	-4,048.
ALTRIA GROUP INC	12/02/2008	06/04/2010	19,956.	15,260.	4,696.
ALTRIA GROUP INC	01/06/2009	06/08/2010	39,356.	30,911.	8,445.
MICROSOFT CORP	10/16/2006	03/29/2010	29,322.	29,020.	302.
MICROSOFT CORP	10/16/2006	03/29/2010	29,322.	28,785.	537.
PFIZER INC	10/01/2007	06/23/2010	14,586.	24,921.	-10,335.
PFIZER INC	10/17/2007	06/23/2010	14,586.	25,086.	-10,500.
PFIZER INC	04/25/2008	06/24/2010	28,775.	41,451.	-12,676.
PFIZER INC	08/11/2008	06/25/2010	28,339.	40,707.	-12,368.

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a PFIZER INC	12/02/2008	06/28/2010	14,318.	15,280.	-962.
PFIZER INC	12/02/2008	06/28/2010	14,318.	15,280.	-962.
PFIZER INC	12/02/2008	07/02/2010	27,943.	30,560.	-2,617.
PFIZER ING	02/06/2009	07/06/2010	28,181.	30,469.	-2,288.
TESORO CORP	06/16/2009	07/06/2010	10,422.	14,998.	-4,576.
LTCL FROM PASS-THROUGH			-465,228.		-465,228.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -472,967.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					6,550.	
		QUANTUM FUEL SY TECH WORLDWIDE					08/24/2009	03/25/2010
1,836.		1,836.						
		APPLE INC					01/29/2010	03/04/2010
104,367.		97,944.					6,423.	
		APPLE INC					02/25/2010	03/04/2010
104,367.		99,542.					4,825.	
		APACHE CORPORATION					07/21/2010	07/27/2010
47,217.		44,127.					3,090.	
		APACHE CORPORATION					07/22/2010	07/27/2010
47,217.		45,216.					2,001.	
		BOEING CO					12/29/2009	02/19/2010
62,685.		55,908.					6,777.	
		BOEING CO					01/05/2010	02/26/2010
62,972.		57,696.					5,276.	
		BOEING CO					01/07/2010	02/26/2010
62,972.		62,475.					497.	
		BOEING CO					06/21/2010	09/29/2010
64,976.		69,785.					-4,809.	
		BOEING CO					06/30/2010	10/13/2010
70,678.		64,302.					6,376.	
		BALL CORPORATION					04/05/2010	06/04/2010
50,998.		55,053.					-4,055.	
		BALL CORPORATION					04/08/2010	06/04/2010
50,998.		54,490.					-3,492.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		BALL CORPORATION					05/10/2010	06/04/2010
50,998.		51,342.					-344.	
		BALL CORPORATION					05/25/2010	06/21/2010
27,399.		24,071.					3,328.	
		BP AMOCO SPONS ADR					06/09/2010	07/12/2010
35,874.		34,816.					1,058.	
		BP AMOCO SPONS ADR					06/10/2010	07/12/2010
35,874.		32,394.					3,480.	
		BP AMOCO SPONS ADR					06/15/2010	07/12/2010
35,874.		30,785.					5,089.	
		BP AMOCO SPONS ADR					07/07/2010	07/26/2010
37,422.		33,178.					4,244.	
		B P PRUDHOE BAY ROYALTY TRUST					03/31/2009	03/02/2010
45,674.		33,394.					12,280.	
		B P PRUDHOE BAY ROYALTY TRUST					04/02/2009	03/02/2010
45,674.		34,150.					11,524.	
		BERKSHIRE HATHAWAY INC DEL					08/04/2009	01/29/2010
111,393.		102,501.					8,892.	
		BERKSHIRE HATHAWAY INC DEL					11/04/2009	02/10/2010
108,863.		102,561.					6,302.	
		BERKSHIRE HATHAWAY INC DEL					12/30/2009	02/12/2010
112,494.		98,851.					13,643.	
		BERKSHIRE HATHAWAY INC DEL					01/08/2010	02/18/2010
111,837.		102,583.					9,254.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		BERKSHIRE HATHAWAY INC DEL					01/14/2010	02/19/2010
113,138.		101,742.					11,396.	
		BERKSHIRE HATHAWAY INC DEL					01/19/2010	02/22/2010
117,502.		101,127.					16,375.	
		PEABODY ENERGY CORP					12/10/2009	03/18/2010
47,944.		43,785.					4,159.	
		PEABODY ENERGY CORP					02/09/2010	03/18/2010
47,944.		42,621.					5,323.	
		PEABODY ENERGY CORP					05/20/2010	06/15/2010
41,255.		36,897.					4,358.	
		PEABODY ENERGY CORP					05/25/2010	06/15/2010
41,255.		35,862.					5,393.	
		THE BLACKSTONE GROUP LP					10/21/2009	07/06/2010
9,133.		16,391.					-7,258.	
		THE BLACKSTONE GROUP LP					11/03/2009	07/06/2010
9,133.		13,974.					-4,841.	
		THE BLACKSTONE GROUP LP					11/03/2009	07/23/2010
10,868.		13,974.					-3,106.	
		THE BLACKSTONE GROUP LP					11/24/2009	07/23/2010
10,868.		14,842.					-3,974.	
		THE BLACKSTONE GROUP LP					11/24/2009	08/16/2010
31,082.		44,526.					-13,444.	
		THE BLACKSTONE GROUP LP					01/12/2010	08/17/2010
30,963.		42,256.					-11,293.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		THE BLACKSTONE GROUP LP					02/12/2010	08/18/2010
20,463.		26,052.					-5,589.	
		THE BLACKSTONE GROUP LP					02/26/2010	08/18/2010
10,232.		14,417.					-4,185.	
		THE BLACKSTONE GROUP LP					02/26/2010	08/19/2010
10,251.		14,417.					-4,166.	
		THE BLACKSTONE GROUP LP					03/03/2010	08/19/2010
20,503.		29,197.					-8,694.	
		THE BLACKSTONE GROUP LP					03/03/2010	08/20/2010
9,993.		14,599.					-4,606.	
		THE BLACKSTONE GROUP LP					03/05/2010	08/20/2010
19,986.		29,906.					-9,920.	
		THE BLACKSTONE GROUP LP					03/05/2010	08/23/2010
10,202.		14,953.					-4,751.	
		THE BLACKSTONE GROUP LP					05/10/2010	08/23/2010
20,403.		26,778.					-6,375.	
		THE BLACKSTONE GROUP LP					05/26/2010	08/24/2010
20,403.		22,199.					-1,796.	
		THE BLACKSTONE GROUP LP					05/26/2010	08/24/2010
10,202.		11,174.					-972.	
		CITIGROUP INC					02/22/2010	03/10/2010
19,245.		17,846.					1,399.	
		CITIGROUP INC					02/23/2010	03/11/2010
19,830.		17,539.					2,291.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		CITIGROUP INC					02/24/2010	03/12/2010
19,879.		17,334.					2,545.	
		3OBIZ FINANCIAL INC					07/16/2009	03/25/2010
18,521.		13,271.					5,250.	
		COBIZ FINANCIAL INC					07/16/2009	04/08/2010
18,533.		13,340.					5,193.	
		COBIZ FINANCIAL INC					07/30/2009	04/12/2010
19,305.		14,166.					5,139.	
		COBIZ FINANCIAL INC					08/05/2009	04/13/2010
19,132.		14,359.					4,773.	
		COBIZ FINANCIAL INC					08/05/2009	04/15/2010
6,718.		4,786.					1,932.	
		COBIZ FINANCIAL INC					09/15/2009	04/15/2010
13,436.		9,223.					4,213.	
		COBIZ FINANCIAL INC					09/15/2009	04/21/2010
6,820.		4,612.					2,208.	
		COBIZ FINANCIAL INC					10/05/2009	04/21/2010
6,820.		5,123.					1,697.	
		COBIZ FINANCIAL INC					10/05/2009	06/10/2010
13,132.		10,246.					2,886.	
		COBIZ FINANCIAL INC					10/05/2009	05/13/2010
7,169.		5,123.					2,046.	
		COBIZ FINANCIAL INC					10/05/2009	05/13/2010
7,169.		5,117.					2,052.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		COBIZ FINANCIAL INC					10/05/2009	05/14/2010
13,988.		10,234.					3,754.	
		COBIZ FINANCIAL INC					10/05/2009	06/16/2010
13,177.		10,234.					2,943.	
		COBIZ FINANCIAL INC					01/15/2010	06/16/2010
6,589.		4,707.					1,882.	
		COBIZ FINANCIAL INC					01/15/2010	06/17/2010
13,234.		9,414.					3,820.	
		COBIZ FINANCIAL INC					01/15/2010	06/18/2010
12,740.		9,414.					3,326.	
		COBIZ FINANCIAL INC					03/08/2010	06/18/2010
19,110.		19,445.					-335.	
		COSTCO WHOLESALE CORP					03/05/2010	06/04/2010
56,048.		61,419.					-5,371.	
		COSTCO WHOLESALE CORP					03/24/2010	06/04/2010
56,048.		60,834.					-4,786.	
		COVIDIEN PLC					09/14/2009	06/16/2010
41,015.		41,973.					-958.	
		COVIDIEN PLC					09/15/2009	06/16/2010
41,015.		41,846.					-831.	
		COVIDIEN PLC					09/16/2009	06/16/2010
41,015.		42,367.					-1,352.	
		COVIDIEN PLC					09/28/2009	06/17/2010
41,241.		42,514.					-1,273.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		COVIDIEN PLC					10/15/2009	06/17/2010
41,241.		43,857.					-2,616.	
		COVIDIEN PLC					03/08/2010	06/18/2010
41,580.		50,185.					-8,605.	
		COVIDIEN PLC					03/23/2010	06/18/2010
41,580.		51,620.					-10,040.	
		COVIDIEN PLC					03/25/2010	06/23/2010
41,499.		50,666.					-9,167.	
		COVIDIEN PLC					05/06/2010	06/24/2010
41,281.		45,809.					-4,528.	
		COVIDIEN PLC					05/19/2010	06/25/2010
41,161.		44,046.					-2,885.	
		CAMPBELL SOUP CO					09/14/2009	05/14/2010
35,015.		33,198.					1,817.	
		CHESAPEAKE UTILITIES CORP					09/15/2009	05/14/2010
30,221.		30,316.					-95.	
		DEVELOPERS DIVERSIFIED RLTY CORP					04/16/2010	09/03/2010
34,305.		38,583.					-4,278.	
		DEVELOPERS DIVERSIFIED RLTY CORP					05/25/2010	09/03/2010
11,435.		10,580.					855.	
		ELAN PLC ADR					08/20/2009	06/14/2010
5,107.		7,308.					-2,201.	
		ELAN PLC ADR					08/20/2009	06/15/2010
15,028.		21,924.					-6,896.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ELAN PLC ADR					08/24/2009	06/15/2010
10,019.		14,995.					-4,976.	
		ENSIGN GROUP INC/THE					08/11/2009	05/20/2010
17,692.		15,189.					2,503.	
		ENSIGN GROUP INC/THE					09/08/2009	05/20/2010
17,692.		14,516.					3,176.	
		ENSIGN GROUP INC/THE					09/09/2009	05/20/2010
35,384.		29,498.					5,886.	
		ENSIGN GROUP INC/THE					09/15/2009	05/20/2010
17,692.		15,444.					2,248.	
		FRONTLINE LTD.					06/19/2009	01/26/2010
30,116.		27,538.					2,578.	
		FRONTLINE LTD.					07/23/2009	01/26/2010
30,116.		22,253.					7,863.	
		FUEL SYSTEMS SOLUTIONS INC					03/29/2010	05/12/2010
31,051.		31,519.					-468.	
		FUEL SYSTEMS SOLUTIONS INC					03/30/2010	05/12/2010
31,051.		31,358.					-307.	
		GANNETT CO INC					02/08/2010	04/06/2010
34,122.		28,089.					6,033.	
		GANNETT CO INC					03/03/2010	04/20/2010
36,131.		33,045.					3,086.	
		GENERAL ELECTRIC CO.					12/18/2009	03/24/2010
36,890.		32,075.					4,815.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GENERAL ELECTRIC CO.					12/21/2009	03/24/2010
18,445.		15,989.					2,456.	
		GENERAL ELECTRIC CO.					12/21/2009	03/30/2010
18,026.		15,989.					2,037.	
		GENERAL ELECTRIC CO.					12/22/2009	03/30/2010
18,026.		15,767.					2,259.	
		GENERAL ELECTRIC CO.					12/22/2009	04/01/2010
18,080.		15,767.					2,313.	
		GENERAL ELECTRIC CO.					12/23/2009	04/01/2010
36,159.		31,275.					4,884.	
		GENERAL ELECTRIC CO.					12/29/2009	04/01/2010
36,159.		31,295.					4,864.	
		GERON CORP					11/04/2009	01/08/2010
31,645.		27,777.					3,868.	
		GAMESTOP CORP CL A					04/08/2010	10/13/2010
19,319.		23,392.					-4,073.	
		GAMESTOP CORP CL A					04/12/2010	10/13/2010
38,638.		47,426.					-8,788.	
		GOLDMAN SACHS GROUP INC					06/01/2010	07/16/2010
74,215.		73,167.					1,048.	
		GOLDMAN SACHS GROUP INC					06/10/2010	07/16/2010
74,215.		68,492.					5,723.	
		GOLDMAN SACHS GROUP INC					06/22/2010	07/22/2010
148,194.		137,703.					10,491.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GOLDMAN SACHS GROUP INC					07/01/2010	07/23/2010
143,964.		131,163.					12,801.	
		GOLDMAN SACHS GROUP INC					09/23/2010	10/31/2010
153,514.		147,413.					6,101.	
		HALLIBURTON COMPANY					06/09/2010	07/19/2010
28,158.		24,310.					3,848.	
		HERCULES TECHNOLOGY GROWTH					06/17/2009	03/02/2010
19,398.		17,240.					2,158.	
		HERCULES TECHNOLOGY GROWTH					06/17/2009	03/03/2010
9,809.		8,620.					1,189.	
		HERCULES TECHNOLOGY GROWTH					06/18/2009	03/03/2010
19,618.		17,238.					2,380.	
		HERCULES TECHNOLOGY GROWTH					06/23/2009	03/19/2010
31,003.		24,053.					6,950.	
		INTL BUSINESS MACHINES CORP					01/13/2010	09/22/2010
65,435.		65,677.					-242.	
		INTL BUSINESS MACHINES CORP					01/13/2010	09/22/2010
65,435.		65,681.					-246.	
		INTL BUSINESS MACHINES CORP					01/22/2010	09/22/2010
130,869.		128,182.					2,687.	
		INTL BUSINESS MACHINES CORP					03/17/2010	09/23/2010
131,476.		129,399.					2,077.	
		INTL BUSINESS MACHINES CORP					03/23/2010	09/28/2010
133,665.		129,122.					4,543.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		INTL BUSINESS MACHINES CORP					06/10/2010	09/29/2010
67,014.		63,614.					3,400.	
		INTL BUSINESS MACHINES CORP					08/30/2010	09/29/2010
67,014.		62,956.					4,058.	
		INTEL CORP					05/08/2009	03/16/2010
21,646.		15,687.					5,959.	
		INTEL CORP					05/20/2009	03/16/2010
43,292.		32,541.					10,751.	
		INTEL CORP					06/24/2009	03/17/2010
43,730.		33,004.					10,726.	
		INTEL CORP					10/13/2009	03/17/2010
21,865.		20,716.					1,149.	
		INTEL CORP					10/13/2009	03/19/2010
21,635.		20,716.					919.	
		INTEL CORP					01/15/2010	03/19/2010
21,635.		21,248.					387.	
		INTEL CORP					01/15/2010	03/22/2010
43,751.		42,496.					1,255.	
		KRAFT FOODS INC - A					09/11/2009	05/07/2010
29,489.		26,691.					2,798.	
		KRAFT FOODS INC -A					10/09/2009	05/07/2010
29,489.		26,388.					3,101.	
		KRAFT FOODS INC - A					11/23/2009	05/10/2010
29,904.		27,686.					2,218.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		KRAFT FOODS INC - A					11/23/2009	05/13/2010
30,073.		27,686.					2,387.	
		LINN ENERGY LLC-UNITS					11/02/2009	06/26/2010
24,045.		25,549.					-1,504.	
		LINN ENERGY LLC-UNITS					11/04/2009	06/02/2010
24,045.		24,977.					-932.	
		MEDTRONIC INC					07/01/2009	05/10/2010
42,087.		35,259.					6,828.	
		MEDTRONIC INC					11/23/2009	05/10/2010
42,087.		40,902.					1,185.	
		MARINER ENERGY INC					05/21/2009	03/01/2010
15,470.		11,870.					3,600.	
		MARINER ENERGY INC					05/21/2009	03/03/2010
30,603.		23,740.					6,863.	
		MARINER ENERGY INC					06/11/2009	03/18/2010
31,156.		31,213.					-57.	
		MARINER ENERGY INC					07/28/2009	04/05/2010
32,770.		25,487.					7,283.	
		MARINER ENERGY INC					10/19/2009	04/15/2010
50,607.		32,783.					17,824.	
		MARINER ENERGY INC					11/02/2009	04/19/2010
49,853.		26,496.					23,357.	
		MARINER ENERGY INC					12/08/2009	04/20/2010
50,528.		25,549.					24,979.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		MARINER ENERGY INC					12/08/2009	04/21/2010
50,945.		25,549.					25,396.	
		MARINER ENERGY INC					12/10/2009	05/03/2010
48,340.		27,598.					20,742.	
		MARINER ENERGY INC					12/10/2009	05/05/2010
47,465.		27,598.					19,867.	
		MICROSOFT CORP					04/07/2009	03/30/2010
29,102.		19,414.					9,688.	
		NATIONAL PRESTO INDUSTRIES INC					12/29/2009	02/24/2010
63,777.		54,814.					8,963.	
		NATIONAL PRESTO INDUSTRIES INC					03/26/2010	06/16/2010
49,098.		60,842.					-11,744.	
		NATIONAL PRESTO INDUSTRIES INC					04/07/2010	06/16/2010
49,098.		55,567.					-6,469.	
		PHILIP MORRIS INTERNATIONAL					09/16/2009	09/03/2010
53,299.		47,852.					5,447.	
		PHILIP MORRIS INTERNATIONAL					09/18/2009	09/06/2010
52,852.		48,667.					4,185.	
		PHILIP MORRIS INTERNATIONAL					10/06/2009	09/10/2010
53,498.		50,477.					3,021.	
		PHILIP MORRIS INTERNATIONAL					11/13/2009	09/13/2010
53,995.		50,779.					3,216.	
		QUANTUM FUEL SY TECH WORDWIDE					08/24/2009	03/25/2010
1,836.		1,836.						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOYOTA MOTOR CORP ADR					02/26/2010	03/31/2010
76,157.		75,429.					728.	
		TESORO CORP					07/23/2009	07/06/2010
10,422.		12,709.					-2,287.	
		TESORO CORP					10/06/2009	07/06/2010
10,422.		14,745.					-4,323.	
		TETRA TECH INC					11/20/2009	02/09/2010
40,190.		53,355.					-13,165.	
		TETRA TECH INC					01/28/2010	02/10/2010
40,813.		40,410.					403.	
		TETRA TECH INC					03/05/2010	09/09/2010
18,933.		21,400.					-2,467.	
		TETRA TECH INC					03/05/2010	09/10/2010
18,825.		21,400.					-2,575.	
		TETRA TECH INC					03/23/2010	09/13/2010
19,091.		23,615.					-4,524.	
		TETRA TECH INC					08/20/2010	09/22/2010
39,475.		39,332.					143.	
		UQM TECHNOLOGIES INC					01/05/2010	03/24/2010
7,795.		13,519.					-5,724.	
		UQM TECHNOLOGIES INC					01/07/2010	03/24/2010
7,795.		13,438.					-5,643.	
		VONAGE HOLDINGS CORP					09/28/2009	06/18/2010
5,116.		2,951.					2,165.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		VONAGE HOLDINGS CORP					09/28/2009	06/18/2010
7,675.		4,346.					3,329.	
		VONAGE HOLDINGS CORP					10/02/2009	07/27/2010
3,729.		2,233.					1,496.	
		VONAGE HOLDINGS CORP					10/02/2009	07/30/2010
12,635.		7,536.					5,099.	
		VONAGE HOLDINGS CORP					10/05/2009	07/30/2010
7,020.		4,926.					2,094.	
		VERIZON COMMUNICATION					09/18/2009	05/14/2010
28,406.		30,019.					-1,613.	
		VERIZON COMMUNICATION					09/28/2009	05/14/2010
28,406.		30,724.					-2,318.	
		VERIZON COMMUNICATION					09/28/2009	05/25/2010
26,680.		30,775.					-4,095.	
		VERIZON COMMUNICATION					10/09/2009	05/25/2010
26,680.		29,413.					-2,733.	
		VERIZON COMMUNICATION					11/23/2009	06/30/2010
27,881.		31,458.					-3,577.	
		WALGREEN COMPANY					10/09/2009	03/24/2010
34,968.		39,887.					-4,919.	
		WALGREEN COMPANY					01/08/2010	03/24/2010
34,968.		37,503.					-2,535.	
		WELLS FARGO & COMPANY					12/15/2009	03/19/2010
29,797.		26,578.					3,219.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WASATCH FOOD SERVICES INC					05/25/2010	06/07/2010
1,920.		2,206.					-286.	
		WESTERN UNION COMPANY					07/23/2009	03/03/2010
31,181.		37,087.					-5,906.	
		WESTERN UNION COMPANY					12/31/2009	03/03/2010
15,591.		19,475.					-3,884.	
		EXXON MOBIL CORPORATION					05/05/2009	01/27/2010
64,816.		68,055.					-3,239.	
		EXXON MOBIL CORPORATION					05/08/2009	01/27/2010
32,408.		35,695.					-3,287.	
		EXXON MOBIL CORPORATION					06/16/2009	01/27/2010
32,408.		36,917.					-4,509.	
		EXXON MOBIL CORPORATION					08/19/2009	01/28/2010
64,586.		68,781.					-4,195.	
		EXXON MOBIL CORPORATION					09/18/2009	01/28/2010
64,586.		70,984.					-6,398.	
		EXXON MOBIL CORPORATION					12/15/2009	06/23/2010
60,917.		70,189.					-9,272.	
		EXXON MOBIL CORPORATION					03/10/2010	06/23/2010
60,917.		67,646.					-6,729.	
		GENERAL MOTORS ACCEPTANCE CORP					08/18/2005	01/19/2010
5,000.		5,081.					-81.	
		GENERAL MOTORS ACCEPTANCE CORP					09/13/2005	01/19/2010
50,000.		50,875.					-875.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GENERAL MOTORS ACCEPTANCE CORP					09/13/2005	01/19/2010
70,000.		71,225.					-1,225.	
		GENERAL MOTORS ACCEPTANCE CORP					11/21/2005	01/16/2010
50,000.		49,761.					239.	
		GENERAL MOTORS ACCEPTANCE CORP					09/24/2008	01/19/2010
100,000.		74,886.					25,114.	
		JAB WIRELESS INC UNIT					08/03/2007	07/13/2010
100,000.		100,000.						
		ELAN PLC AOR					11/21/2008	06/14/2010
10,214.		10,824.					-610.	
		ELAN PLC AOR					12/01/2008	06/14/2010
10,214.		12,888.					-2,674.	
		MARINER ENERGY INC					09/17/2006	01/27/2010
14,873.		22,850.					-7,977.	
		MARINER ENERGY INC					10/13/2008	01/27/2010
29,746.		23,963.					5,783.	
		MARINER ENERGY INC					10/13/2008	01/28/2010
44,575.		35,756.					8,819.	
		MARINER ENERGY INC					10/13/2008	02/18/2010
29,599.		23,837.					5,762.	
		MARINER ENERGY INC					01/05/2009	02/18/2010
14,800.		11,420.					3,380.	
		MARINER ENERGY INC					01/05/2009	03/01/2010
15,470.		11,420.					4,050.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ALTRIA GROUP INC					04/25/2008	05/20/2010
20,665.		22,004.					-1,339.	
		ALTRIA GROUP INC					05/01/2008	05/20/2010
82,659.		81,412.					1,247.	
		ALTRIA GROUP INC					06/03/2008	06/04/2010
39,912.		43,960.					-4,048.	
		ALTRIA GROUP INC					12/02/2008	06/04/2010
19,956.		15,260.					4,696.	
		ALTRIA GROUP INC					01/06/2009	06/08/2010
39,356.		30,911.					8,445.	
		MICROSOFT CORP					10/16/2006	03/29/2010
29,322.		29,020.					302.	
		MICROSOFT CORP					10/16/2006	03/29/2010
29,322.		28,785.					537.	
		PFIZER INC					10/01/2007	06/23/2010
14,586.		24,921.					-10,335.	
		PFIZER INC					10/17/2007	06/23/2010
14,586.		25,086.					-10,500.	
		PFIZER INC					04/25/2008	06/24/2010
28,775.		41,451.					-12,676.	
		PFIZER INC					08/11/2008	06/25/2010
28,339.		40,707.					-12,368.	
		PFIZER INC					12/02/2008	06/28/2010
14,318.		15,280.					-962.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PFIZER INC					12/02/2008	06/28/2010
14,318.		15,280.					-962.	
		PFIZER INC					12/02/2008	07/02/2010
27,943.		30,560.					-2,617.	
		PFIZER ING					02/06/2009	07/06/2010
28,181.		30,469.					-2,288.	
		TESORO CORP					06/16/2009	07/06/2010
10,422.		14,998.					-4,576.	
		GOLDMAN SACHS GROUP INC					09/29/2010	10/29/2010
162,342.		144,173.					18,169.	
		GOLDMAN SACHS GROUP INC					10/04/2010	10/29/2010
162,342.		146,883.					15,459.	
		GOLDSPAN RESOURCES INC					06/18/2010	11/18/2010
71.		1,061.					-990.	
		GOLDSPAN RESOURCES INC					06/21/2010	11/18/2010
61.		1,051.					-990.	
		STCG FROM PASS-THROUGH					VAR	VAR
50,267.							50,267.	
		LTCL FROM PASS-THROUGH					VAR	VAR
-465,228.							-465,228.	
TOTAL GAIN(LOSS)		....					-101,921.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GUARANTY BANK		32.	32.
	TOTAL	32.	32.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS - GVC CAPITAL	134,482.	134,482.
DIVIDENDS - CHARLES SCHWAB	35,729.	35,729.
DIVIDENDS - MONEY MARKET	29.	29.
INTEREST - GENERAL MOTORS	10,656.	10,656.
INTEREST - ZION BANCORP	35,375.	35,375.
ACCRUED INTEREST - JAB WIRELESS INC.	28,746.	28,746.
INTEREST FROM PASS-THROUGH	2.	2.
TOTAL	245,019.	245,019.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SETTLEMENT PROCEEDS	8,629.	8,629.
ROYALTY INCOME	5,670.	5,670.
RETURN OF CAPITAL	19,958.	
ORDINARY INCOME - PASS-THROUGH	6,574.	6,574.
TOTALS	40,831.	20,873.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING/TAX PREP	6,500.	6,500.		
BOOKKEEPING	2,300.	2,300.		
TOTALS	8,800.	8,800.	0.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MANAGEMENT FEES	102,049.	102,049.
TOTALS	102,049.	102,049.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARGIN INTEREST	2.	2.
TOTALS	2.	2.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	259.	259.
FEDERAL TAXES	3,839.	
TOTALS	4,098.	259.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK CHARGES	85.	85.
MISCELLANEOUS	2,263.	2,263.
EXCESS DEDUCTION - TERMINATION - ESTATE OF CONNIE WHITE	109,232.	109,232.
SECTION 59(E)(2) EXP - PASS-TH	632.	632.
TOTALS	112,212.	112,212.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENT IN SECURITIES	5,912,524.	6,276,085.
TOTALS	5,912,524.	6,276,085.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INTEREST/DIVIDENDS RECEIVABLE	34,487.	34,487.
TOTALS	34,487.	34,487.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
ACCRUED FOREIGN TAXES		188.
	TOTALS	188.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 12

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
ESTATE OF CONNIE B. WHITE 3700 EAST ALAMEDA, SUITE 300 DENVER, CO 80209	VARIOUS	571,656.
TOTAL CONTRIBUTION AMOUNTS		571,656.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
JOHN R. MORAN 3300 E. FIRST AVENUE, #560 DENVER, CO 80206	PRESIDENT	10,000.
BETH E. HOLCOMBE 3300 E. FIRST AVENUE, #560 DENVER, CO 80206	SECRETARY/TREASURER	12,000.
	GRAND TOTALS	22,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SWEET BRIAR COLLEGE BOX G SWEET BRIAR, VA 24595	PUBLIC	EDUCATIONAL	5,000.
BOYS & GIRLS CLUB OF DENVER 2017 W. 9TH AVENUE DENVER, CO 80204	PUBLIC	EDUCATIONAL	5,000.
ROCKY MOUNTAIN PBS 1089 BANNOCK STREET DENVER, CO 80204	PUBLIC	EDUCATIONAL	2,000.
JUNIOR LEAGUE OF DENVER FOUNDATION 6300 E. YALE AVENUE DENVER, CO 80222	PUBLIC	EDUCATIONAL	10,000.
FOOD BANK OF THE ROCKIES 10700 EAST 45TH AVENUE DENVER, CO 80239-2906	PUBLIC	GENERAL OPERATING FUND	5,000.
UNIVERSITY OF NORTH CAROLINA P.O. BOX 309 CHAPEL HILL, NC 27514-0309	PUBLIC	EDUCATIONAL	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANCHOR CENTER FOR BLIND CHILDREN 2550 ROSLYN STREET DENVER, CO 80238	PUBLIC	EDUCATIONAL	10,000.
DOMINICAN SISTERS OF HOPE 320 POWELL AVENUE NEWBURGH, NY 12550	PUBLIC	GENERAL OPERATING FUND	2,000.
SALVATION ARMY P.O. BOX 269 ALEXANDRIA, VA 22314	PUBLIC	GENERAL OPERATING FUND	20,000.
COLORADO COUNCIL FOR ECONOMIC EDUCATION 3443 S. GALENA STREET SUITE 190 DENVER, CO 80231	PUBLIC	EDUCATIONAL	10,000.
UNIVERSITY OF COLORADO - SCHOOL OF JOURNALISM BOX 287 BOULDER, CO 80309	PUBLIC	EDUCATIONAL	36,000.
MENTAL HEALTH AMERICA OF COLORADO 1385 S. COLORADO BLVD., STE. 610 DENVER, CO 80222	PUBLIC	GENERAL OPERATING FUND	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE GATHERING PLACE 1535 HIGH STREET DENVER, CO 80218	PUBLIC	EDUCATION	5,000.
ANTI-DEFAMATION LEAGUE 1120 LINCOLN STREET DENVER, CO 80203-2140	PUBLIC	EDUCATION	6,000.
FATHER WOODY'S HAVEN OF HOPE 1101 WEST 7TH AVENUE DENVER, CO 80204-4438	PUBLIC	EDUCATION	5,000.
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	PUBLIC	EDUCATION	5,000.
SAFEHOUSE DENVER 1649 DOWNING STREET DENVER, CO 80218	PUBLIC	EDUCATION	5,000.
WOMEN'S FOUNDATION OF COLORADO 1901 EAST ASBURY AVENUE DENVER, CO 80208	PUBLIC	EDUCATION	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE LUNG CONNECTION 23405 E 5TH PL #103 AURORA, CO 80018	PUBLIC	EDUCATION	10,000.
ALLIED JEWISH FEDERATION OF COLORADO 300 S. DAHILIA STREET, SUITE 300 DENVER, CO 80246	PUBLIC	GENERAL OPERATING FUND	10,000.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE., 2ND FLOOR NEW YORK, NY 10001-5004	PUBLIC	GENERAL OPERATING FUND	10,000.
ZUMA'S RESCUE RANCH - EXPERIENTIAL LEARNING CENTER 7745 N. MOORE ROAD LITTLETON, CO 80125	PUBLIC	GENERAL OPERATING FUND	16,000.
MERCY CORPS P.O. BOX 2669, DEPT. W. PORTLAND, OR 97208-2669	PUBLIC	GENERAL OPERATING FUND	10,000.
MILE HIGH UNITED WAY 2505 18TH STREET DENVER, CO 80211	PUBLIC	GENERAL OPERATING FUND	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE SAMARITAN INSTITUTE 2696 S. COLORADO BLVD., #380 DENVER, CO 80222	PUBLIC	GENERAL OPERATING FUND	10,000.
UNIVERSITY OF COLORADO - LEEDS SCHOOL OF BUSINESS 419 UCB BOULDER, CO 80309	PUBLIC	EDUCATION	5,000.
CU CENTER FOR WOMAN'S HEALTH RESEARCH - LUNCHEON 1380 LAWRENCE STREET, #1325 DENVER, CO 80204	PUBLIC	EDUCATION	25,000.
CU CENTER FOR WOMAN'S HEALTH RESEARCH - ENDOWED CH 1380 LAWRENCE STREET, #1325 DENVER, CO 80204	PUBLIC	EDUCATION	25,000.
DENVER'S GREAT KIDS HEAD START 201 W. COLFAX AVE., DEPT. 1107 DENVER, CO 80202	PUBLIC	GENERAL OPERATING FUND	10,000.
COLORADO FARM TO TABLE, INC. P.O. BOX 526 SALIDA, CO 81201	PUBLIC	GENERAL OPERATING FUND	7,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DENVER RESCUE MISSION P.O. BOX 5164 DENVER, CO 80217-9116	PUBLIC	GENERAL OPERATING FUND	2,000.
		TOTAL CONTRIBUTIONS PAID	306,500.