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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

A Employer identification number
74-1109626

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 293870

Room/suite

B Telephone number (see page 10 of the instructions)
(830) 896-2262

City or town, state, and ZIP code
KERRVILLE, TX 780293870

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 50,433,580

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,030			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	644,590	644,590		
	4 Dividends and interest from securities.	854,927	854,927		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	44,880			
	b Gross sales price for all assets on line 6a <u>8,634,777</u>				
	7 Capital gain net income (from Part IV , line 2)		44,880		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,039	1,039		
	12 Total. Add lines 1 through 11	1,548,466	1,545,436		
	13 Compensation of officers, directors, trustees, etc	121,069	19,767		101,302
	14 Other employee salaries and wages	40,944	4,094		36,850
	15 Pension plans, employee benefits	28,216	5,289		22,927
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	11,750	2,075		9,675
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	31,251	37		31,214
	19 Depreciation (attach schedule) and depletion	17,605	1,594		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	153,810	122,691		31,119
	24 Total operating and administrative expenses. Add lines 13 through 23	404,645	155,547		233,087
	25 Contributions, gifts, grants paid	1,413,329			1,413,329
	26 Total expenses and disbursements. Add lines 24 and 25	1,817,974	155,547		1,646,416
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-269,508			
b Net investment income (if negative, enter -0-)			1,389,889		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,294	12,374	12,374
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 161,835			
		Less allowance for doubtful accounts ▶	187,041	161,835	161,835
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	46,694,529	49,491,402	49,491,402
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ 760,049				
	Less accumulated depreciation (attach schedule) ▶ 215,117	562,537	544,932	760,049	
15	Other assets (describe ▶)	1,273	1,273	7,920	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	47,455,674	50,211,816	50,433,580	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	15,000	48,700	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	5,214	15,895	
	23	Total liabilities (add lines 17 through 22)	20,214	64,595	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	46,735,560	49,483,566	
	25	Temporarily restricted	699,900	58,667	
	26	Permanently restricted		604,988	
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	47,435,460	50,147,221	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	47,455,674	50,211,816	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 47,435,460
2	Enter amount from Part I, line 27a	2 -269,508
3	Other increases not included in line 2 (itemize) ▶	3 2,981,269
4	Add lines 1, 2, and 3	4 50,147,221
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6 50,147,221

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,880
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	27,194

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,466,341	43,753,362	0 033514
2008	1,243,647	42,118,805	0 029527
2007	6,486,094	51,223,704	0 126623
2006	1,686,753	49,686,136	0 033948
2005	3,667,380	50,884,824	0 072072

2	Total of line 1, column (d).	2	0 295684
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059137
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	47,421,408
5	Multiply line 4 by line 3.	5	2,804,360
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,899
7	Add lines 5 and 6.	7	2,818,259
8	Enter qualifying distributions from Part XII, line 4.	8	1,646,416

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	27,798
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	27,798
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	27,798
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	16,162
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	16,162
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	368
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	12,004
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a	No
c Did the foundation file Form 1120-POL for this year?.		1b	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		1c	No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW HCPETERSONFOUNDATION ORG	13	Yes	
14	The books are in care of HALCHARLIE PETERSON FDN Telephone no (830) 896-2262 Located at 515 JEFFERSON ST KERRVILLE TX ZIP+4 78028			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	47,388,470
b	Average of monthly cash balances.	1b	9,275
c	Fair market value of all other assets (see page 24 of the instructions).	1c	745,816
d	Total (add lines 1a, b, and c).	1d	48,143,561
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	48,143,561
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	722,153
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	47,421,408
6	Minimum investment return. Enter 5% of line 5.	6	2,371,070

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,371,070
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	27,798
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	27,798
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,343,272
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,343,272
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,343,272

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,646,416
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,646,416
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,646,416
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				2,343,272
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006.				
c	From 2007. 2,913,100				
d	From 2008.				
e	From 2009.				
f	Total of lines 3a through e.	2,913,100			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,646,416				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				1,646,416
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	696,856			696,856
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,216,244			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,216,244			
10	Analysis of line 9				
a	Excess from 2006.				
b	Excess from 2007. 2,216,244				
c	Excess from 2008.				
d	Excess from 2009.				
e	Excess from 2010.				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

BRIAN OEHLER
P O BOX 298370
KERRVILLE, TX 78028
(830) 896-2262

b

The form in which applications should be submitted and information and materials they should include

THE FOUNDATION HAS A SPECIFIC GRANT APPLICATION FORM. THIS FORM ASKS FOR THE ORGANIZATION'S NAME, ADDRESS, EMPLOYER IDENTIFICATION NUMBER, PHONE NUMBER AND NAME OF TOP PAID STAFF OR BOARD MEMBER AND TITLE. IT ALSO ASKS FOR THEIR NONPROFIT STATUS, A BRIEF HISTORY OF THE ORGANIZATION, PURPOSE OF THE GRANT THEY ARE APPLYING FOR AND THE GOALS AND RESULTS THEY WANT TO HAPPEN AS A RESULT OF RECEIVING THIS GRANT. THE APPLICANT MUST ALSO ATTACH THEIR MOST RECENT FINANCIAL STATEMENTS, THE LATEST FORM 990 THEY HAVE FILED, THE ORGANIZATION'S BUDGET AND THE BUDGET FOR THE PROJECT TO BE FUNDED BY THIS GRANT. THEY ALSO NEED TO ENCLOSE A LISTING OF THE BOARD MEMBERS, KEY STAFF MEMBERS AND DETAILS OF ANY INDEBTEDNESS THE ORGANIZATION HAS TO ANY OF THE BOARD MEMBERS OR PRINCIPAL EMPLOYEES. THEY MUST ALSO SUBMIT A COPY OF THE LATEST IRS DETERMINATION LETTER. IT THEN MUST BE SIGNED BY THE APPROPRIATE OFFICIALS OF THE ORGANIZATION.

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE A 501(C)(3) OR GOVERNMENTAL AGENCY IN KERR COUNTY AND ADJACENT COUNTIES IN TEXAS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,413,329
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-03

Date

Title

Paid Preparer's Use Only

Preparer's Signature

DOUGLAS H SUNDBERG

Date

2011-05-03

Check if self-employed

☐

PTIN

Firm's name

PRESSLER THOMPSON & COMPANY

819 WATER STREET SUITE 320

Firm's address

KERRVILLE, TX 780285343

Firm's EIN

Phone no (830) 257-7241

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 74-1109626

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	ALLSTATE CORP	P	2010-04-20	2010-12-17
B	AMERICAN EUROPACIFIC GROWTH	P	2008-05-23	2010-11-01
C	CHEVRON CORP	P	1995-06-07	2010-05-20
D	GENERAL ELECTRIC CO	P	2001-09-21	2010-01-28
E	GNMA	P	1992-04-29	2010-03-15
F	GNMA	P	2005-11-01	2010-04-15
G	ISHARES S&P SMALLCAP	P	2008-01-22	2010-04-13
H	MEDTRONIC INC	P	2006-10-18	2010-11-22
I	SCHLUMBERGER LIMITED	P	2009-07-10	2010-08-27
J	WALGREEN COMPANY	P	2004-01-15	2010-08-25
K	VANGUARD GROWTH ETF	P	2008-12-19	2010-12-07
L	FIDELITY STRATEGIC INC FD	P	2009-12-18	2010-07-29
M	FEDERAL HOME LOAN MTG	P	2009-07-31	2010-02-12
N	AMERICAN GENERAL FINANCE	P	2007-10-01	2010-11-18
O	COLGATE PALMOLIVE CO	P	1996-08-01	2010-05-20
P	GENERAL ELECTRIC CO	P	2005-11-02	2010-01-28
Q	GNMA	P	1992-04-29	2010-10-15
R	GNMA	P	2005-11-01	2010-05-15
S	JOHNSON & JOHNSON	P	1995-09-25	2010-03-25
T	MICROSOFT CORP	P	1994-02-10	2010-01-08
U	SPDR S&P MIDCAP 400	P	2008-02-08	2010-04-13
V	WALGREEN COMPANY	P	2004-11-03	2010-08-25
W	VANGUARD GNMA FD	P	2009-01-01	2010-05-20
X	FIDELITY STRATEGIC INC FD	P	2010-02-19	2010-07-29
Y	GENZYME CORP	P	2010-03-16	2010-11-19
Z	APPLE INC	P	2008-11-17	2010-11-01
AA	COLGATE PALMOLIVE CO	P	1996-08-01	2010-08-27
AB	GENZYME CORP	P	2009-02-10	2010-08-27
AC	GNMA	P	1992-04-29	2010-11-15
AD	GNMA	P	2005-11-01	2010-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	JOHNSON & JOHNSON	P	1995-09-25	2010-08-27
AF	MICROSOFT CORP	P	2003-08-07	2010-11-01
AG	STANDARD & POORS MID CAP	P	2008-01-22	2010-01-25
AH	WALT DISNEY CO	P	2006-04-19	2010-11-01
AI	ABSOLUTE OPPORTUNITIES FD	P	2009-01-01	2010-12-10
AJ	FIDELITY STRATEGIC INC FD	P	2010-02-16	2010-07-29
AK	ZIMMER HOLDINGS INC	P	2009-06-15	2010-05-20
AL	APPLE INC	P	2008-11-17	2010-05-20
AM	DOMINION RES INC	P	2001-10-30	2010-03-16
AN	GENZYME CORP	P	2009-02-10	2010-11-19
AO	GNMA	P	1992-04-29	2010-04-15
AP	GNMA	P	2005-11-01	2010-07-15
AQ	LOWE'S COS INC	P	2004-03-15	2010-03-16
AR	NEW YORK TELEPHONE CO	P	2001-01-22	2010-01-15
AS	STANDARD & POORS MID CAP	P	2008-02-08	2010-01-25
AT	WALT DISNEY CO	P	2006-04-19	2010-03-16
AU	VANGUARD GNMA FD	P	2009-01-01	2010-12-31
AV	FEDERAL HOME LOAN MTG	P	2008-06-20	2010-07-07
AW	ABSOLUTE STRATEGIES FUND	P	2008-01-22	2010-11-22
AX	APPLE INC	P	2008-11-17	2010-11-16
AY	DOMINION RES INC	P	2004-01-15	2010-03-16
AZ	GENZYME CORP	P	2009-03-23	2010-11-19
BA	GNMA	P	1992-04-29	2010-05-15
BB	GNMA	P	2005-11-01	2010-08-15
BC	LOWE'S COS INC	P	2004-06-22	2010-03-16
BD	NOKIA CORP	P	2006-04-27	2010-01-08
BE	TARGET CORP	P	1999-12-08	2010-03-16
BF	VANGUARD GNMA FD	P	2009-01-01	2010-05-20
BG	VANGUARD INTM TERM	P	2009-02-02	2010-12-31
BH	FIDELITY STRATEGIC INC FD	P	2006-11-29	2010-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	AETNA US HEALTH	P	2005-05-24	2010-03-16
BJ	APPLIED MATERIALS INC	P	2004-02-18	2010-03-16
BK	DONIMION RES INC	P	2005-11-02	2010-03-16
BL	GENZYME CORP	P	2009-04-02	2010-11-19
BM	GNMA	P	1992-04-29	2010-06-15
BN	GNMA	P	2005-11-01	2010-11-15
BO	LOWE'S COS INC	P	2006-04-27	2010-03-16
BP	PEPSICO INC	P	1995-09-25	2010-05-20
BQ	TARGET CORP	P	2001-09-05	2010-03-16
BR	ABSOLUTE OPPORTUNITIES FD	P	2009-01-01	2010-12-13
BS	VANGUARD GNMA FD	P	2009-01-01	2010-05-20
BT	FIDELITY STRATEGIC INC FD	P	2006-11-28	2010-07-29
BU	AETNA US HEALTH INC	P	2005-11-02	2010-03-16
BV	APPLIED MATERIALS INC	P	2004-02-18	2010-01-08
BW	ENERGEN CORP	P	2005-02-23	2010-03-16
BX	GENZYME CORP	P	2009-05-14	2010-11-19
BY	GNMA	P	1992-04-29	2010-07-15
BZ	GNMA	P	2005-11-01	2010-12-15
CA	MATERIALS SELECT SECTOR	P	2006-04-20	2010-03-16
CB	PEPSICO INC	P	1995-09-25	2010-08-27
CC	TEMPLETON FOREIGN EQUITY	P	2007-12-19	2010-11-01
CD	TEMP FUND	P	2009-01-01	2010-12-22
CE	ABSOLUTE OPPORTUNITIES	P	2009-01-01	2010-12-10
CF	FIDELITY STRATEGIC INC FD	P	2006-12-27	2010-07-29
CG	AETNA US HEALTH INC	P	2006-04-19	2010-03-16
CH	APPLIED MATERIALS INC	P	2004-06-22	2010-03-16
CI	ENERGEN CORP	P	2005-07-07	2010-03-16
CJ	GLAZOSMITHKLINE PLC	P	2004-02-18	2010-03-16
CK	GNMA	P	1992-04-29	2010-08-15
CL	HARTFORD FINANCIAL SERVICES	P	2008-01-29	2010-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	MEDTRONIC INC	P	1998-03-10	2010-11-22
CN	PHILIP MORRIS INTN'L	P	2002-01-15	2010-08-27
CO	TEMPLETON FOREIGN EQUITY	P	2008-04-14	2010-11-01
CP	VANGUARD GNMA FUND	P	2009-01-01	2010-12-31
CQ	VANGUARD GNMA FUND	P	2009-01-01	2010-12-31
CR	FIDELITY STRATEGIC INC FD	P	2008-01-31	2010-07-29
CS	ALLSTATE CORP	P	2004-11-03	2010-12-17
CT	AUTOMATIC DATA PROCESSING	P	2005-02-16	2010-08-27
CU	ENERGEN CORP	P	2005-11-02	2010-03-16
CV	GLAXOSMITHKLINE PLC	P	2005-11-02	2010-03-16
CW	GNMA	P	1992-04-29	2010-09-15
CX	HARTFORD LIFE GLOBAL FUND	P	2005-02-07	2010-08-16
CY	MEDTRONIC INC	P	1998-03-10	2010-11-01
CZ	PHILIP MORRIS INTN'L	P	2002-12-12	2010-08-27
DA	TEMPLETON FOREIGN EQUITY	P	2008-05-23	2010-11-01
DB	V ANGUARD INTM TERM INV	P	2009-01-01	2010-12-31
DC	VANGUARD INTM TERM	P	2009-01-01	2010-12-31
DD	FIDELITY STRATEGIC INC FD	P	2008-02-15	2010-07-29
DE	ALLSTATE CORP	P	2005-02-04	2010-12-17
DF	AUTOMATIC DATA PROCESSING	P	2005-11-02	2010-08-27
DG	FANNIE MAE PFD	P	2003-09-22	2010-11-01
DH	GOLDMAN SACHS GROUP	P	2005-05-20	2010-03-16
DI	GNMA	P	1992-04-29	2010-12-15
DJ	HELMERICH & PAYNE	P	2006-01-25	2010-03-16
DK	MEDTRONIC INC	P	1998-03-10	2010-05-20
DL	PHILIP MORRIS INTN'L	P	2005-11-02	2010-08-27
DM	TOYOTA MOTOR CR CORP	P	2008-09-23	2010-12-15
DN	VANGUARD SHORT TERM	P	2009-01-01	2010-12-31
DO	VANGUARD GNMA FUND	P	2003-11-14	2010-02-19
DP	FIDELITY STRATEGIC INC FD	P	2008-02-15	2010-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	ALLSTATE CORP	P	2005-06-16	2010-12-17
DR	BANK OF AMERICA	P	2008-11-13	2010-03-16
DS	FEDERAL HOME LOAN BANK	P	2008-10-15	2010-11-15
DT	GOLDMAN SACHS GROUP	P	2005-06-16	2010-03-16
DU	GNMA	P	2005-11-01	2010-01-15
DV	HELMERICH & PAYNE	P	2006-02-16	2010-03-16
DW	MEDTRONIC INC	P	1998-03-10	2010-03-25
DX	QUALCOMM INC	P	2005-02-16	2010-03-16
DY	U S BANCORP DEL COM	P	2008-02-06	2010-03-16
DZ	COLUMBIA ACORN	P	2009-01-01	2010-12-31
EA	VANGUARD GNMA FUND	P	2009-01-01	2010-05-20
EB	FIDELITY STRATEGIC INC FD	P	2008-02-20	2010-07-29
EC	ALLSTATE CORP	P	2006-10-18	2010-12-17
ED	BANK OF AMERICA	P	2009-01-05	2010-03-16
EE	FEDEX CORP	P	2005-06-16	2010-03-16
EF	GOLDMAN SACHS GROUP	P	2005-06-16	2010-04-19
EG	GNMA	P	2005-11-01	2010-02-15
EH	HELMERICH & PAYNE	P	2006-10-18	2010-03-16
EI	MEDTRONIC INC	P	2003-11-13	2010-11-22
EJ	QUALCOMM INC	P	2005-02-16	2010-01-08
EK	VANGUARD GNMA FD	P	2003-02-28	2010-12-10
EL	ISHARES S&P SMALL CAP	P	2008-12-19	2010-12-07
EM	VANGUARD GNMA FUND	P	2009-01-01	2010-12-31
EN	FIDELITY STRATEGIC INC FD	P	2009-06-26	2010-07-29
EO	ALTRIA GROUP INC	P	2002-01-15	2010-08-27
EP	BURLINGTON NORTHERN SANTA FE	P	2005-12-12	2010-01-21
EQ	FEDEX CORP	P	2005-06-16	2010-01-28
ER	GOLDMAN SACHS GROUP	P	2005-11-02	2010-04-19
ES	GNMA	P	2005-11-01	2010-03-15
ET	HELMERICH & PAYNE	P	2007-05-17	2010-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EU	MEDTRONIC INC	P	2004-11-03	2010-11-22
EV	QUALCOMM INC	P	2005-09-08	2010-03-16
EW	VANGUARD GNMA FD	P	2003-03-04	2010-12-10
EX	VANGUARD GNMA FD	P	2002-09-23	2010-12-08
EY	VANGUARD GNMA FUND	P	2003-11-14	2010-02-19
EZ	AMERICAN EUROPACIFIC GROWTH	P	2007-12-19	2010-11-01
FA	CHEVRON CORP	P	1994-04-06	2010-03-16
FB	FPL GROUP	P	1997-03-27	2010-05-20
FC	GNMA	P	1992-04-29	2010-01-15
FD	GNMA	P	2005-11-01	2010-09-15
FE	ISHARES MSCI EAFE INDEX FD	P	2009-01-13	2010-01-25
FF	MEDTRONIC INC	P	2005-11-02	2010-11-22
FG	QUALCOMM INC	P	2006-10-18	2010-03-16
FH	VANGUARD GNMA FD	P	2003-03-24	2010-12-10
FI	VANGUARD GNMA FD	P	2003-03-04	2010-12-08
FJ	VANGUARD GNMA FUND	P	2009-01-01	2010-05-20
FK	AMERICAN EUROPACIFIC GROWTH	P	2008-04-14	2010-11-01
FL	CHEVRON CORP	P	1995-06-07	2010-03-16
FM	GENERAL ELECTRIC CO	P	1991-10-07	2010-01-28
FN	GNMA	P	1992-04-29	2010-02-15
FO	GNMA	P	2005-11-01	2010-10-15
FP	ISHARES S&P SMALL CAP	P	2008-11-13	2010-01-25
FQ	MEDTRONIC INC	P	2006-04-20	2010-11-22
FR	SCHLUMBERGER LIMITED	P	2009-06-15	2010-08-27
FS	VERIZON COMM	P	2005-11-02	2010-03-16
FT	VANGUARD GNMA FD	P	2004-03-15	2010-12-08
FU	VANGUARD GNMA FUND	P	2009-01-01	2010-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	18,786		21,090	-2,304
B	8,320		10,000	-1,680
C	7,464		2,227	5,237
D	20,891		40,937	-20,046
E	13		13	
F	372		371	1
G	50,014		47,661	2,353
H	37,943		52,866	-14,923
I	21,621		19,582	2,039
J	79,444		101,499	-22,055
K	3,032		1,959	1,073
L	137		133	4
M	250,000		250,000	
N	422,800		500,000	-77,200
O	40,623		9,866	30,757
P	33,747		71,043	-37,296
Q	14		14	
R	386		386	
S	48,562		13,744	34,818
T	61,518		5,159	56,359
U	49,747		48,270	1,477
V	68,486		92,816	-24,330
W	54			54
X	1,343		1,300	43
Y	110,343		88,907	21,436
Z	15,173		4,482	10,691
AA	94,507		25,157	69,350
AB	14,124		14,958	-834
AC	14		14	
AD	367		367	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	14,660		4,673	9,987
A F	53,659		51,460	2,199
A G	95,585		99,600	-4,015
A H	18,831		14,268	4,563
A I	14			14
A J	17		16	1
A K	28,344		20,330	8,014
A L	28,686		10,757	17,929
A M	127,516		97,994	29,522
A N	20,645		20,657	-12
A O	14		13	1
A P	382		382	
A Q	25,010		26,825	-1,815
A R	250,000		243,575	6,425
A S	2,619		2,882	-263
A T	58,063		46,880	11,183
A U	180			180
A V	50,000		50,000	
A W	200,000		195,028	4,972
A X	30,188		8,964	21,224
A Y	63,758		49,784	13,974
A Z	53,392		42,415	10,977
B A	14		13	1
B B	384		384	
B C	25,010		26,690	-1,680
B D	114,636		200,361	-85,725
B E	106,679		67,488	39,191
B F	3,404			3,404
B G	453			453
B H	1,325		1,275	50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	35,079		42,311	-7,232
BJ	44,567		80,604	-36,037
BK	67,743		63,342	4,401
BL	14,238		11,372	2,866
BM	14		14	
BN	390		390	
BO	20,008		25,376	-5,368
BP	32,242		11,880	20,362
BQ	5,067		3,272	1,795
BR	3,408			3,408
BS	49			49
BT	11,618		11,179	439
BU	31,890		44,445	-12,555
BV	14,440		22,390	-7,950
BW	38,224		24,765	13,459
BX	17,797		15,223	2,574
BY	14		14	
BZ	392		392	
CA	148,151		149,335	-1,184
CB	41,176		15,325	25,851
CC	175,515		240,000	-64,485
CD	33			33
CE	31			31
CF	1,412		1,350	62
CG	22,323		31,976	-9,653
CH	17,332		25,886	-8,554
CI	57,335		43,182	14,153
CJ	94,317		106,375	-12,058
CK	14		14	
CL	66,593		194,074	-127,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	48,292		36,479	11,813
CN	51,319		25,550	25,769
CO	120,769		154,584	-33,815
CP	14,800			14,800
CQ	246			246
CR	53		50	3
CS	65,750		101,010	-35,260
CT	141,417		136,656	4,761
CU	66,891		52,836	14,055
CV	132,044		181,370	-49,326
CW	14		14	
CX	550,000		550,000	
CY	14,055		10,422	3,633
CZ	51,319		21,502	29,817
DA	7,467		10,000	-2,533
DB	8,729			8,729
DC	1,049			1,049
DD	70		65	5
DE	31,309		51,720	-20,411
DF	37,318		39,687	-2,369
DG	692		50,000	-49,308
DH	35,228		20,160	15,068
DI	14		14	
DJ	133,704		116,066	17,638
DK	12,261		7,817	4,444
DL	69,281		52,433	16,848
DM	500,000		508,870	-8,870
DN	298			298
DO	700		687	13
DP	14		13	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	12,524		23,856	-11,332
DR	3,390		3,376	14
DS	75,000		76,255	-1,255
DT	70,455		40,516	29,939
DU	59,816		59,778	38
DV	61,239		49,680	11,559
DW	49,764		28,662	21,102
DX	97,349		90,797	6,552
DY	151,087		188,889	-37,802
DZ	21,222			21,222
EA	4			4
EB	42		39	3
EC	28,179		56,997	-28,818
ED	16,950		14,110	2,840
EE	75,310		73,321	1,989
EF	16,269		10,129	6,140
EG	362		361	1
EH	61,239		35,111	26,128
EI	27,595		36,976	-9,381
EJ	49,219		36,319	12,900
EK	54,765		53,913	852
EL	2,019		1,299	720
EM	21			21
EN	3,979		3,500	479
EO	16,276		8,080	8,196
EP	99,199		66,110	33,089
EQ	71,039		77,634	-6,595
ER	81,344		64,255	17,089
ES	370		370	
ET	1,021		837	184

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
EU	34,494		51,710	-17,216
EV	42,834		46,044	-3,210
EW	202,971		200,000	2,971
EX	4,266		4,192	74
EY	700		687	13
EZ	199,595		240,000	-40,405
FA	9,278		2,586	6,692
FB	10,134		4,417	5,717
FC	13		13	
FD	386		386	
FE	128,417		98,486	29,931
FF	8,624		13,977	-5,353
FG	42,834		41,910	924
FH	242,264		236,723	5,541
FI	2,237		2,200	37
FJ	4			4
FK	159,825		184,781	-24,956
FL	42,465		12,790	29,675
FM	86,777		30,454	56,323
FN	13		13	
FO	388		388	
FP	67,687		49,885	17,802
FQ	29,320		42,109	-12,789
FR	16,632		17,418	-786
FS	192,724		194,997	-2,273
FT	12,998		12,535	463
FU	21			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-2,304
B				-1,680
C				5,237
D				-20,046
E				
F				1
G				2,353
H				-14,923
I				2,039
J				-22,055
K				1,073
L				4
M				
N				-77,200
O				30,757
P				-37,296
Q				
R				
S				34,818
T				56,359
U				1,477
V				-24,330
W				54
X				43
Y				21,436
Z				10,691
AA				69,350
AB				-834
AC				
AD				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				9,987
AF				2,199
AG				-4,015
AH				4,563
AI				14
AJ				1
AK				8,014
AL				17,929
AM				29,522
AN				-12
AO				1
AP				
AQ				-1,815
AR				6,425
AS				-263
AT				11,183
AU				180
AV				
AW				4,972
AX				21,224
AY				13,974
AZ				10,977
BA				1
BB				
BC				-1,680
BD				-85,725
BE				39,191
BF				3,404
BG				453
BH				50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				-7,232
BJ				-36,037
BK				4,401
BL				2,866
BM				
BN				
BO				-5,368
BP				20,362
BQ				1,795
BR				3,408
BS				49
BT				439
BU				-12,555
BV				-7,950
BW				13,459
BX				2,574
BY				
BZ				
CA				-1,184
CB				25,851
CC				-64,485
CD				33
CE				31
CF				62
CG				-9,653
CH				-8,554
CI				14,153
CJ				-12,058
CK				
CL				-127,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
CM			11,813
CN			25,769
CO			-33,815
CP			14,800
CQ			246
CR			3
CS			-35,260
CT			4,761
CU			14,055
CV			-49,326
CW			
CX			
CY			3,633
CZ			29,817
DA			-2,533
DB			8,729
DC			1,049
DD			5
DE			-20,411
DF			-2,369
DG			-49,308
DH			15,068
DI			
DJ			17,638
DK			4,444
DL			16,848
DM			-8,870
DN			298
DO			13
DP			1









Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
DQ			-11,332
DR			14
DS			-1,255
DT			29,939
DU			38
DV			11,559
DW			21,102
DX			6,552
DY			-37,802
DZ			21,222
EA			4
EB			3
EC			-28,818
ED			2,840
EE			1,989
EF			6,140
EG			1
EH			26,128
EI			-9,381
EJ			12,900
EK			852
EL			720
EM			21
EN			479
EO			8,196
EP			33,089
EQ			-6,595
ER			17,089
ES			
ET			184

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
EU				-17,216
EV				-3,210
EW				2,971
EX				74
EY				13
EZ				-40,405
FA				6,692
FB				5,717
FC				
FD				
FE				29,931
FF				-5,353
FG				924
FH				5,541
FI				37
FJ				4
FK				-24,956
FL				29,675
FM				56,323
FN				
FO				
FP				17,802
FQ				-12,789
FR				-786
FS				-2,273
FT				463
FU				21


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT PARKER  PO BOX 293870 KERRVILLE, TX 78028	PRESIDENT 5 00	6,000	0	0
WH COWDEN JR  PO BOX 293870 KERRVILLE, TX 78028	VICE PRES 5 00	6,000	0	0
JOHN MOSTY  PO BOX 293870 KERRVILLE, TX 78028	SEC/TR 5 00	6,000	0	0
T KYLE PRIOUR  PO BOX 293870 KERRVILLE, TX 78028	DIRECTOR 5 00	6,000	0	0
JAMES STEHLING  PO BOX 293870 KERRVILLE, TX 78028	DIRECTOR 5 00	6,000	0	0
NOWLIN MCBRYDE  PO BOX 293870 KERRVILLE, TX 78028	DIRECTOR 5 00	6,000	0	0
LYNN LEMEILLEUR  PO BOX 293870 KERRVILLE, TX 78028	DIRECTOR 5 00	6,000	0	0
BRIAN OEHLER  P O BOX 293870 KERRVILLE, TX 78028	GEN MGR 40 00	79,069	5,693	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A CHILD'S PLACE LEARNING 551 MEADOWVIEW LANE KERRVILLE, TX 78028	NONE	509(A)(2)	ASSIST WITH CONSTRUCTION OF GYM	15,000
AMERICAN CANCER SOCIETY 8115 DATA POINT DRIVE SAN ANTONIO, TX 78229	NONE	509(A)(1)	FUND OPERATING SUPPORT	15,000
AMERICAN RED CROSS 333 EARL GARRETT KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	20,000
ANY BABY CAN 624 EARL GARRETT KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	425
ART 2 HEART P O BOX 290290 KERRVILLE, TX 780290290	NONE	509(A)(1)	FUND OPERATING SUPPORT	5,000
ARTHUR NAGLE COMM CLINIC PO BOX 519 BANDERA, TX 78003	NONE	509(A)(1)	EXPANSION OF WELL WOMEN'S PROGRAM	30,000
BANDERA ISD PO BOX 727 BANDERA, TX 78003	NONE	509(A)(1)	MATERIALS FOR RAINWATER COLLECTION	25,000
BCFS - HEALTH & HUMAN SER 909 NORTHEAST LOOP 410 SAN ANTONIO, TX 78209	NONE	509(A)(1)	FUND OPERATING SUPPORT	10,000
BOERNE PUBLIC LIBRARY FD 210 NORTH MAIN STREET BOERNE, TX 78006	NONE	509(A)(2)	FUND ITEMS FOR NEW LIBRARY	25,000
BOYS & GIRLS CLUB 208 EAST PARK STREET FREDERICKSBURG, TX 78924	NONE	509(A)(1)	FUND SUMMER PROGRAM SUPPORT	45,000
CENTER POINT LITTLE LEAGU P O BOX 942 KERRVILLE, TX 78028	NONE	509(A)(1)	FUND IMPR TO BASEBALL COMPLEX	10,000
CHRISTIAN WOMEN'S JOB COR 1140 BROADWAY KERRVILLE, TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	28,900
DEVIL'S SINKHOLE SOCIETY P O BOX 97 ROCKSPRINGS, TX 78880	NONE	509(A)(2)	FUND PURCHASE OF STORAGE BLDG/ATV	16,283
DIETERT CENTER 451 GUADALUPE STREET KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	11,500
FAMILIES & LITERACY INC 1006 C JUNCTION HWY KERRVILLE, TX 78028	NONE	509(A)(1)	FUND RENT/OPERATING SUPPORT	18,100
Total ▶ 3a				1,413,329


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FIRST ASSEMBLY OF GOD P O BOX 290491 KERRVILLE, TX 78029	NONE	509(A)(1)	FUND BACK TO SCHOOL FAIR	15,000
FRIO CANYON EMS INC P O BOX 803 LEAKEY, TX 78873	NONE	509(A)(1)	FUND SUPPLIES/EQUIP/EDUCATION	12,556
HARPER ISD P O BOX 68 HARPER, TX 78631	NONE	509(A)(1)	FUND PURCHASE OF PHONE SYSTEM	50,285
HARPER LIBRARY P O BOX 74 HARPER, TX 78631	NONE	509(A)(1)	ASSIST WITH REMODELING OF BLDG	30,000
HILL CO CRISIS COUNCIL P O BOX 1817 KERRVILLE, TX 78028	NONE	509(A)(1)	FUND SALARY SUPPORT	25,000
HC HOME OPP COUNCIL INC 433 WATER STREET SUITE A KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING EXP/RENTAL ASSIST	25,000
HC JR LIVESTOCK SH ASSC P O BOX 291217 KERRVILLE, TX 78028	NONE	509(A)(1)	FUND PROGRAM SUPPORT	15,000
HC YOUTH ORCHESTRAS INC 321 THOMPSON DR KERRVILLE, TX 78028	NONE	509(A)(1)	FUND SCHOLARSHIPS/REPAIRS ETC	12,000
H C YOUTH RANCH P O BOX 67 INGRAM, TX 78025	NONE	509(A)(1)	FUND PURCHASE OF TWO USED VANS	40,000
KERR COUNTY UNITED WAY P O BOX 290561 KERRVILLE, TX 780290561	NONE	509(A)(1)	ASSIST WITH 2011 CAMPAIGN	25,000
KERR COUNTY UNITED WAY P O BOX 290561 KERRVILLE, TX 780290561	NONE	509(A)(1)	DISTRIBUTION OF R & S JOHNSON FD	425
KERR CO VINCENTIAN ORG 1145 BROADWAY KERRVILLE, TX 78028	NONE	509(A)(2)	FUND NEW COMPUTER SYSTEM	8,700
KERR COUNTY YMCA P O BOX 290188 KERRVILLE, TX 78029	NONE	509(A)(1)	FUND PROGRAM SUPPORT/SCHOLARSHIPS	25,000
KERR COUNTY 700 MAIN ST CB 103-D KERRVILLE, TX 78028	NONE	509(A)(1)	FUND WAR MEMORIAL	1,000
KERRVILLE LITTLE LEAGUE P O BOX 1787 KERRVILLE, TX 78029	NONE	509(A)(1)	FUND IMPROVEMENTS TO COMPLEX	20,000
Total  3a				1,413,329

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SALVATION ARMY P O BOX 290790 KERRVILLE, TX 780290790	NONE	509(A)(1)	FUND FAMILIES/EXCEPTIONAL NEEDS PROJ	25,000
SALVATION ARMY P O BOX 290790 KERRVILLE, TX 780290790	NONE	509(A)(1)	ASSIST W/COMPLETION OF COMM CENTER	250,000
SALVATION ARMY POBOX 290790 KERRVILLE, TX 78029	NONE	509(A)(1)	FINAL DISTRIBUTION OF MOSTY ENDOW	50,000
SALVATION ARMY POBOX 290790 KERRVILLE, TX 78029	NONE	509(A)(1)	FUND FOR CHILDREN'S SCHOOL SUPPLIES	1,850
MT HOME FIRE DEPT AUX PO BOX 191 MT HOME, TX 78058	NONE	509(A)(1)	FUND FIRE-SKID SLIDE-IN UNIT	28,500
LEAKEY ISD PO BOX 1129 LEAKEY, TX 78873	NONE	509(A)(1)	FUND A NEW PHONE SYSTEM	44,310
OUR LADY OF THE HILLS 601 PETERSON FARM ROAD KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	100,000
OUR LADY OF THE HILLS 601 PETERSON FARM ROAD KERRVILLE, TX 78028	NONE	509(A)(1)	OPERATING SUPPORT/MOVE-IN EXP	10,000
PARTNERS IN MINISTRY 301 JUNCTION HWY STE 341 KERRVILLE, TX 78028	NONE	509(A)(1)	FUND OPERATING SUPPORT	20,000
POSABILITIES INC 1812 CENTRE CREEK DR AUSTIN, TX 78754	NONE	509(A)(1)	FUND RESPITE CARE/FOSTER FAMILIES	10,000
RAPHAEL COMM FREE CLINIC 1807 WATER ST KERRVILLE, TX 78028	NONE	509(A)(1)	FUND HEART DISEASE/DIABETES PROJECT	100,000
RAPHAEL COMM FREE CLINIC 1807 WATER ST KERRVILLE, TX 78028	NONE	509(A)(1)	FUND CHILDREN'S PRE-SCHOOL NEEDS	1,850
RAPHAEL COMM FREE CLINIC 1807 WATER ST KERRVILLE, TX 78028	NONE	509(A)(1)	DISTRIBUTION OF MOSTY ENDOWMENT FUND	11,500
RIVERSIDE NATURE CENTER 150 FRANCISCO LEMOS KERRVILLE, TX 78028	NONE	509(A)(1)	FUND FENCE PROJECT	8,750
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	509(A)(1)	FUND SUPPORT FOR NURSING PROGRAM	100,000
Total ▶ 3a				1,413,329

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	509(A)(1)	FUNDS FOR NURSING SCHOLARSHIPS	19,000
SPMH 551 HILL COUNTRY DRIVE KERRVILLE, TX 78028	NONE	509(A)(1)	LAPHAM FD FOR NURSING SCHOLARSHIPS	10,000
ST MARY'S CATHOLIC SCHOOL 202 SOUTH ORANGE FREDERICKSBURG, TX 78624	NONE	509(A)(1)	FUND PURCHASE OF PLAYGROUND EQUIP	25,000
TX HERITAGE MUSIC FD POBOX 291945 KERRVILLE, TX 78029	NONE	509(A)(1)	FUND FREE IN-SCHOOL EDUCATIONAL PROG	7,500
TX TECH UNIV AT JUNCTION POBOX 186 JUNCTION, TX 78649	NONE	509(A)(1)	EDUCATIONAL DEMONSTRATION PROGRAMS	9,895
Total  3a				1,413,329

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return HAL & CHARLIE PETERSON FOUNDATION & FD MGMT TRUST	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 74-1109626
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	17,610

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	17,610
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,750	2,075		9,675

TY 2010 Compensation Explanation

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Person Name	Explanation
SCOTT PARKER	
WH COWDEN JR	
JOHN MOSTY	
T KYLE PRIOUR	
JAMES STEHLING	
NOWLIN MCBRYDE	
LYNN LEMEILLEUR	
BRIAN OEHLER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST
EIN: 74-1109626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - JEFFERSON STREET	1997-07-21	130,607							
OFFICE FURNITURE	1998-06-30	2,300	2,300	S/L	10 0000				
TELEPHONE EQUIPMENT	1998-07-15	3,736	3,736	S/L	5 0000				
SECURITY ALARM EQUIPMENT	1998-08-31	1,827	1,827	S/L	5 0000				
FILE CABINETS	1998-10-15	1,120	1,120	S/L	10 0000				
OFFICE BUILDING	1998-10-01	586,358	164,913	S/L	40 0000	14,659	1,594		
PRINTER	2001-02-06	500	500	200DB	3 0000				
COMPUTER EQUIPMENT	2002-01-01	4,306	4,306	S/L	3 0000				
LANDSCAPE IMPROVMENTS	2002-06-01	12,800	9,707	S/L	10 0000	1,280			
L ASER PRINTER	2003-07-01	2,799	2,799	S/L	3 0000				
SHARP IMAGER	2008-12-31	7,112	1,422	S/L	5 0000	1,423			
OFFICE FURNITURE	2006-12-01	2,432	729	S/L	10 0000	243			
2 DELL COMPUTERS	2006-10-01	4,152	4,152	S/L	3 0000				

**TY 2010 Investments Corporate
Bonds Schedule**

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERMANENT INVESTMENT FUND	48,832,271	48,832,271
LAPHAM FUND	196,988	196,988
LANDERS MEMORIAL FUND	445,159	445,159
R & S JOHNSON FUND	8,492	8,492
REESE JOHNSON FUND	8,492	8,492
MOSTY FUND		

TY 2010 Land, Etc. Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION

& FD MGMT TRUST

EIN: 74-1109626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & EQUIPMENT	629,442	215,117	414,325	629,442
LAND	130,607		130,607	130,607

TY 2010 Other Assets Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROYALTY INTEREST @ COST	1,273	1,273	7,920

TY 2010 Other Expenses Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	3,482	410		3,072
INVESTMENT TRUST FEES	120,424	120,424		
FACILITY MAINTENANCE	11,496	1,147		10,349
EQUIPMENT MAINTENCE	308	31		277
COMMUNICATIONS EXPENSE	2,309	231		2,078
UTILITIES	4,478	448		4,030
DUES & SUBSCRIPTIONS	1,106			1,106
INSURANCE	4,285			4,285
MISCELLANEOUS	5,922			5,922

TY 2010 Other Income Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
OIL ROYALTIES	1,039	1,039	

TY 2010 Other Increases Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Amount
INCREASE IN MARKET VALUE OF INVESTMENTS	2,981,269

TY 2010 Other Liabilities Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION
& FD MGMT TRUST

EIN: 74-1109626

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	5,214	11,636
PAYROLL TAX PAYABLE		4,259

TY 2010 Taxes Schedule

Name: HAL & CHARLIE PETERSON FOUNDATION

& FD MGMT TRUST

EIN: 74-1109626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AD VALOREM TAXES	37	37		
EXCISE TAXES	31,214			31,214