Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545 0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply. [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: LESLIE POWELL TRUST

A Employer identification number: 73-6206326

Number and street (or P O box number if mail is not delivered to street address): C/O LISA SUMMERS,CPA-1525 MAGNOLIA Room/suite:

B Telephone number (see the instructions): (405) 321-2152

City or town: NORMAN State: OK ZIP code: 73072

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,333,610.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	69.	69.	69.	
	4 Dividends and interest from securities	64,686.	64,686.	64,686.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		28,119.		
	8 Net short-term capital gain			31,369.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	-6,253.	-6,247.	-6,247.	
	12 **Total.** Add lines 1 through 11	58,502.	86,627.	89,877.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	1,000.	1,000.	1,000.	
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	1,441.	1,441.	748.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	1,043.	14,869.	10,568.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,484.	17,310.	12,316.	
	25 Contributions, gifts, grants paid	79,500.			79,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	82,984.	17,310.	12,316.	79,500.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-24,482.			
	b **Net investment income** (if negative, enter -0-)		69,317.		
	c **Adjusted net income** (if negative, enter -0-)			77,561.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	23,707.	23,310.	23,310.
	2 Savings and temporary cash investments	103,076.	70,825.	70,825.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	861,846.	1,002,928.	926,400.
	c Investments – corporate bonds (attach schedule)	380,300.	310,410.	308,390.
	11 Investments – land, buildings, and equipment. basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	53,185.	0.	0.
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► ACCRUED INT PURCHASED)	54.	4,685.	4,685.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,422,168.	1,412,158.	1,333,610.
LIABILITIES	17 Accounts payable and accrued expenses	0.	173.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	173.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,422,168.	1,411,985.	
	30 **Total net assets or fund balances** (see the instructions)	1,422,168.	1,411,985.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,422,168.	1,412,158.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,422,168.
2	Enter amount from Part I, line 27a	2	-24,482.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	28,125.
4	Add lines 1, 2, and 3	4	1,425,811.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	13,826.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,411,985.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE LIST ATTACHED-ST	P	Various	Various
b	SEE LIST ATTACHED-LT	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	604,823.		573,454.	31,369.
b	270,819.		274,069.	-3,250.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	31,369.
b				-3,250.
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 28,119.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 31,369.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	71,482.	1,183,883.	0.060379
2008	71,429.	1,391,201.	0.051343
2007	86,001.	1,775,166.	0.048447
2006	81,253.	1,711,554.	0.047473
2005	82,000.	1,700,194.	0.048230

2	**Total** of line 1, column (d)	2	0.255872
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051174
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,307,613.
5	Multiply line 4 by line 3	5	66,916.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	693.
7	Add lines 5 and 6	7	67,609.
8	Enter qualifying distributions from Part XII, line 4	8	79,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	693.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	693.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	693.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 520.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	520.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	173.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	0.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►	0. Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► FLOYD KENNEDY Telephone no ► (405) 353-7546

Located at ► 3018 EUCLID, LAWTON, OK ZIP + 4 ► 73505

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TOM SUTHERLIN 154 NW 36TH LAWTON OK 73505	TRUSTEE 2.00	0.	0.	0.
ROBERT ROSS 513 SW "C" AVENUE LAWTON OK 73501	TRUSTEE 2.00	0.	0.	0.
ALAN JOLLY 8414 SW WILLOW LAWTON OK 73507	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,304,017.
b	Average of monthly cash balances	1b	23,509.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,327,526.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,327,526.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	19,913.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,307,613.
6	**Minimum investment return.** Enter 5% of line 5	6	65,381.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	65,381.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	693.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	693.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	64,688.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	64,688.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	64,688.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	79,500.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	693.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	78,807.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					64,688.
2 Undistributed income, if any, as of the end of 2010.					
a Enter amount for 2009 only				58,676.	
b Total for prior years. 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010:					
a From 2005	0.				
b From 2006	0.				
c From 2007	0.				
d From 2008	14,161.				
e From 2009	3,011.				
f **Total** of lines 3a through e		17,172.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 79,500.					
a Applied to 2009, but not more than line 2a				58,676.	
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2010 distributable amount					20,824.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		17,172.			17,172.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					26,692.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9.					
a Excess from 2006	0.				
b Excess from 2007	0.				
c Excess from 2008	0.				
d Excess from 2009	0.				
e Excess from 2010	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
LESLIE POWELL FOUNDATION 716 "D" AVENUE LAWTON OK 73501		PRIVATE OPERATING FOUNDATION	REQUIRED BY THE GOVERNING INSTRUMENT	79,500.
Total			► **3a**	79,500.
***b** Approved for future payment*				
LESLIE POWELL FOUNDATION 706 "D" AVENUE LAWTON OK 73501	NONE	PRIVATE OPERATING FOUNDATION	AS REQUIRED BY GOVERNING INSTRUMENT ALL DISTRIBUTABLE 2008 INCOME WILL BE DISTRIBUTED	79,500.
Total			► **3b**	79,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69.	
4 Dividends and interest from securities			14	64,686.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,293.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				67,048.	

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 67,048.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X [signature] Signature of officer or trustee | X 8/23/11 Date | X TRUSTEE Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Lisa D. Summers, CPA	[signature]	08/08/11		

Firm's name ▶ Lisa D. Summers CPA — Firm's EIN ▶

Firm's address ▶ 1525 Magnolia St. Norman OK 73072 — Phone no (405) 321-2152

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
LESS PURCH OF ACCD INT	-8,546.	-8,546.	-8,546.
ROYALTY PAYMENTS FROM PTNRSHIP	2,293.	2,293.	2,293.
SALES OF FRAC SHARE		6.	6.
Total	-6,253.	-6,247.	-6,247.

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FED EXCISE TAX	693.	693.		
FOREIGN TAX PAID	748.	748.	748.	
Total	1,441.	1,441.	748.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BROKER CHARGES		13,825.	9,549.	
INSURANCE	1,019.	1,019.	1,019.	
MISC	25.	25.		
ADJUSTMENT DUE TO ROUNDING	-1.			
Total	1,043.	14,869.	10,568.	

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

CAPITAL GAINS NOT INCL IN COL A	28,119.
SALE OF FRAC SHARES	6.
Total	28,125.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

CAPITAL LOSS NOT INCLUDED COL A	0.
BROKER CHARGES	13,825.
ADJUSTMENT FOR ROUNDING	1.
Total	13,826.

LESLIE POWELL TRUST
FORM 990-PF 2010- FED ID #73-6206326
ATTACHMENT 2
GROSS PROCEEDS FROM DISPOSITONS OF SECURITIES
CAPITAL GAINS AND LOSSES FROM DISPOSITIONS

FOR THE YEAR ENDING 12-31-10

DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN/(LOSS)	ST/LT	DISALLOWED AMOUNT
SHORT TERM GAIN/(LOSS)								
CISCO SYS INC	PURCHASED	04/23/09	03/18/10	$ 2,082 95	$ 1,350 38	$ 732 57	ST	
DAIMLER AG ORG	PURCHASED	VARIOUS	09/23/10	$ 2,074 57	$ 1,518 17	$ 556 40	ST	
AUTOMATIC DATA PROSSESSING	PURCHASED	03/17/09	1/27/2010	$ 1,952 92	$ 1,629 07	$323 85	ST	
ACTIVISION	PURCHASED	12/24/09	2/25/2010	$ 4 018 68	$4,139 46	($120 78)	ST	
AUTOMATIC DATA PROCESSING	PURCHASED	03/17/09	3/1/2010	$ 1,052 32	$886 26	$166 06	ST	
PALM INC NEW COM	PURCHASED	10/22/09	3/3/2010	$ 1,100 81	$2,456 81	($1,356 00)	ST	
ANADARKO PETE CORP	PURCHASED	08/24/09	4/14/2010	$ 146 49	$108 80	$37 69	ST	
ROCHE HOLDINGS	PURCHASED	08/21/09	4/14/2010	$ 362 51	$358 85	$3 66	ST	
SUNTRUST BANKS	PURCHASED	02/22/10	4/19/2010	$ 269 57	$213 71	$55 86	ST	
ANADARKO PETE CORP	PURCHASED	08/24/09	5/3/2010	$ 1,958 68	$1,523 16	$435 52	ST	
ANADARKO PETE CORP	PURCHASED	VAR 2009	5/11/2010	$ 2,911 66	$ 2,881 23	$30 43	ST	
AUTOMATIC DATA PROC	PURCHASED	VAR 2009	5/17/2010	$ 2,144 94	$ 1,962 31	$182 63	ST	
WALMART STORES	PURCHASED	VAR 2009	5/18/2010	$ 2,216 64	$ 2,219 13	($2 49)	ST	
ROCHE	PURCHASED	8/21/09	5/26/2010	$ 1,090 85	$ 1,275 89	($185 04)	ST	
MICROSOFT CORP	PURCHASED	VARIOUS 2009	6/4/2010	$ 3,621 89	$ 3,254 33	$367 56	ST	
ROCHE HOLDINGS	PURCHASED	VARIOUS 2009	6/4/2010	$ 2,148 53	$ 2,496 74	($348 21)	ST	
SCHULMBERGER LTD	PURCHASED	9/18/09	6/16/2010	$ 3,771 83	$ 4 088 84	($317 01)	ST	
STRAYER EDUCATION INC	PURCHASED	1/22/10	7/7/2010	$ 1,050 88	$ 1 050 88	$0 00	ST	
STRAYER EDUCATION INC	PURCHASED	VARIOUS 2010	8/20/2010	$ 2,056 30	$ 3,103.00	($1,046 70)	ST	
JAKOBS ENGR GROUP	PURCHASED	VAR 2009& 2010	9/20/2010	$ 2,720 57	$ 3,362 13	($641 56)	ST	
MICROSOFT	PURCHASED	VAR 2009& 2010	9/20/2010	$ 2,839 09	$ 3,167 04	($327 95)	ST	
MARRIOTT INTL INC	PURCHASED	5/13/10	10/14/2010	$ 1,006 58	$ 1,006 58	$0 00	ST	$ 22 93
CISCO	PURCHASED	VAR 09 &10	12/2/2010	$ 2,283 00	$ 2,855 64	($572 64)	ST	
STRAYLER EDUCATION INC	PURCHASED	VAR 2010	12/2/2010	$ 2,000 15	$ 3,449 09	($1,448 94)	ST	
EOG RESOURCES	PURCHASED	VAR 2009	12/27/2010	$ 2,665 95	$ 2,858 60	($192 65)	ST	
CUMMINS INC	PURCHASED	11/03/09	6/14/2010	$1,067 02	$720 20	$ 346 82	ST	
WATERS CORP	PURCHASED	08/21/09	6/14/2010	$4,794 29	$3,701 65	$ 1,092 64	ST	
CUMMINS INC	PURCHASED	11/03/09	7/28/2010	$2,866 77	$1,665 48	$ 1,201 29	ST	
PERMIAN BASIN	PURCHASED	VAR 08 & 09	01/20/10	$ 15,447 87	$ 12,700 28	$ 2,747 59	ST	
SAN JUAN BASIN	PURCHASED	VAR 08 & 09	01/25/10	$ 22,021 29	$ 21,414 77	$ 606 52	ST	
ZURICH REINS CENTRE	PURCHASED	08/21/09	01/28/10	$ 50,699 82	$ 45,656 95	$ 5,042 87	ST	
FLP GROUP	PURCHASED	08/12/09	03/23/10	$ 23,677 84	$ 29,356 02	$ (5,678 18)	ST	
ENTERPRISE PRODUCTS	PURCHASED	01/25/10	04/15/10	$ 25,226 79	$ 22,973 03	$ 2,253 76	ST	
BANK OF AMERICA	PURCHASED	10/21/09	05/20/10	$ 49,115 18	$ 49,169 58	$ (54 40)	ST	
CITIGROUP	PURCHASED	10/14/09	05/20/10	$ 39,010 27	$ 39,564 73	$ (554 46)	ST	
M&I MARSHALL & ILSLEY	PURCHASED	11/18/09	05/28/10	$ 25,503 21	$ 24,619 97	$ 883 24	ST	
SUNTRUST	PURCHASED	11/09/09	05/28/10	$ 22,672 22	$ 21,473 62	$ 1,198 60	ST	
ENTERPRISE PRODUCTS	PURCHASED	VAR 2010	09/09/10	$ 30,396 35	$ 25,479 91	$ 4,916 44	ST	
PENN VA RESOURCESE PTNR	PURCHASED	VAR 2010	10/06/10	$ 27,228 35	$ 23,622 10	$ 3,606 25	ST	
CHENIERE ENTRGY PTNRS	PURCHASED	VAR 2010	10/15/10	$ 27,862 51	$ 25,534 64	$ 2,327 87	ST	
PENGROWTH	PURCHASED	08/02/10	11/09/10	$ 12,456 62	$ 9,912 25	$ 2,544 37	ST	
ENCORE	PURCHASED	VAR 2010	11/23/10	$ 43,775 89	$ 38,966 48	$ 4,809 41	ST	
HUGOTON RLTY TR	PURCHASED	VAR 2010	11/26/10	$ 34,718 89	$ 31,278 79	$ 3,440 10	ST	
FORD MTR CREDIT	PURCHASED	05/25/10	12/31/10	$ 53,543 05	$ 51,186 12	$ 2,356 93	ST	
AT&T	PURCHASED	VAR 2010	12/31/10	$ 43,190 36	$ 41,241 47	$ 1,948 89	ST	
TOTAL SHORT TERM GAIN/(LOSS)				$ 604,822 95	$ 573,454 14	$ 31,368 81		$ 22 93
LONG TERM GAIN/(LOSS)								
MICRON TECH	PURCHASED	03/06/07	01/08/10	$ 1,559 68	$ 1,637 20	$ (77 52)	LT	
TENET HEALTHCARE CORP	PURCHASED	11/12/03	01/13/10	$ 492 04	$ 1,035 54	$ (543 50)	LT	
CENTRAIS ELETR BRAS SA	PURCHASED	06/29/98	04/14/10	$ 1,225 16	$ 1,004 59	$ 220 57	LT	
MICRON TECH	PURCHASED	03/06/07	01/27/10	$ 1,194 77	$ 1,474 99	$ (280 22)	LT	
KT CORPORATION	PURCHASED	05/08/02	02/05/10	$ 1,806 22	$ 1,800 47	$ 5 75	LT	
CISCO SYS	PURCHASED	12/03/08	02/11/10	$ 948 78	$ 613 85	$ 334 93	LT	
SANDFI-ADVENTIS	PURCHASED	10/26/06	02/19/10	$ 733 70	$ 882 09	$ (148 39)	LT	
HOME DEPOT INC	PURCHASED	12/11/07	03/10/10	$ 1,274 52	$ 1,149 41	$ 125 11	LT	
CONTAX PARTICIPATEACOS	PURCHASED	09/06/05	03/11/10	$ 262 84	$ 57 00	$ 205 84	LT	
UNILEVER NV EURO	PURCHASED	02/04/04	03/18/10	$ 611 82	$ 454 91	$ 156 91	LT	
BRISTOL MYERS SQUIBB	PURCHASED	05/21/02	03/31/10	$ 1,069 15	$ 1,208 77	$ (139 62)	LT	

LESLIE POWELL TRUST
FORM 990-PF 2010- FED ID #73-6206326
ATTACHMENT 2
GROSS PROCEEDS FROM DISPOSITONS OF SECURITIES
CAPITAL GAINS AND LOSSES FROM DISPOSITIONS

FOR THE YEAR ENDING 12-31-10

DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN/(LOSS)	ST/LT	DISALLOWED AMOUNT
INTEL CORP	PURCHASED	06/08/06	04/06/10	$ 557 85	$ 431 55	$ 126 30	LT	
NOKIA	PURCHASED	12/11/08	04/07/10	$ 631 38	$ 617 56	$ 13 82	LT	
ROYAL BANK OF SCOTLAND	PURCHASED	07/17/08	04/20/10	$ 371 42	$ -	$ 371 42	LT	
HOME DEPOT	PURCHASED	12/11/07	04/28/10	$ 527 62	$ 431 03	$ 96 59	LT	
HOME DEPOT	PURCHASED	12/11/07	04/28/10	$ 720 92	$ 574 71	$ 146 21	LT	
HITACHI ADR	PURCHASED	11/10/06	04/30/10	$ 1,312 94	$ 1,790 68	$ (477 74)	LT	
SARA LEE CORP	PURCHASED	06/09/06	06/02/10	$ 566 40	$ 590 34	$ (23 94)	LT	
ERICSON	PURCHASED	01/23/08	06/14/10	$ 1,281 22	$ 1,334 72	$ (53 50)	LT	
SARA LEE CORP	PURCHASED	06/09/09	06/17/10	$ 524 24	$ 516 54	$ 7 70	LT	
FIFTH THIRD BANK CORP	PURCHASED	12/28/05	06/21/10	$ 915 11	$ 2,499 71	$ (1,584 60)	LT	
FRONTIER COMMUNICATONS COI	PURCHASED	VARIOUS	07/12/10	$ 186 08	$ 276 40	$ (90 32)	LT	
SARA LEE CORP	PURCHASED	06/09/06	07/14/10	$ 790 74	$ 811 71	$ (20 97)	LT	
ASTRAZENECA ADR	PURCHASED	06/04/07	07/21/10	$ 498 14	$ 533 03	$ (34 89)	LT	
AKZO NOBEL NV	PURCHASED	03/10/04	07/28/10	$ 1,472 33	$ 954 11	$ 518 22	LT	
SARA LEE CORP	PURCHASED	06/09/06	07/29/10	$ 1,342 38	$ 1,328 26	$ 14 12	LT	
BRISTOL MYERS	PURCHASED	05/21/02	07/30/10	$ 1,005 66	$ 1,208 76	$ (203 10)	LT	
ASTRAZENECA	PURCHASED	08/21/07	08/17/10	$ 513 44	$ 533 03	$ (19 59)	LT	
BRISTAL MYERS	PURCHASED	05/21/02	08/24/10	$ 517 61	$ 604 38	$ (86 77)	LT	
BRISTAL MYERS	PURCHASED	05/21/02	08/26/10	$ 1,324 14	$ 1,510 96	$ (186 82)	LT	
VERIZON COMMUNICATIONS	PURCHASED	08/02/00	09/08/10	$ 450 46	$ 647 96	$ (197 50)	LT	
AKZO NOBEL NV ADR	PURCHASED	03/10/04	09/13/10	$ 554 15	$ 381 64	$ 172 51	LT	
AKZO NOBEL NV ADR	PURCHASED	03/10/04	09/27/10	$ 1,551 73	$ 1,470 11	$ 81 62	LT	
MOTOROLA INC	PURCHASED	07/25/08	10/08/10	$ 688 78	$ 578 65	$ 110 13	LT	
TEXAS INSTRUMENTS	PURCHASED	VAR 2008	12/08/10	$ 1,149 07	$ 743 40	$ 405 67	LT	
HOME DEPOT	PURCHASED	12/11/07	12/14/10	$ 1,885 89	$ 1,580 44	$ 305 45	LT	
TENET HELTHCARE CORP	PURCHASED	11/12/03	12/20/10	$ 1,063 98	$ 2,071 09	$ (1,007 11)	LT	
DOW CHEMICAL	PURCHASED	11/28/06	12/31/10	$ 859 47	$ 992 16	$ (132 69)	LT	
AMAZON	PURCHASED	05/22/08	1/26/2010	$ 1,266 17	$790 85	$475 32	LT	
PRAXAIR	PURCHASED	06/19/06	1/26/2010	$ 3,131 88	$2,015 79	$1,116 09	LT	
SIGMA ALDRICH	PURCHASED	02/07/08	1/26/2010	$ 3,051 91	$3,062 57	($10 66)	LT	
SIGMA ALDRICH	PURCHASED	02/07/06	1/27/2010	$ 1,917 75	$1,576 09	$341 66	LT	
PACCAR INC	PURCHASED	03/17/09	2/25/2010	$ 1,734 33	$3,115 89	($1,381 56)	LT	
BORGWARNER INC	PURCHASED	05/05/08	4/13/2010	$ 341 72	$459 57	($117 85)	LT	
INTL BUSINESS MACHINES	PURCHASED	03/11/09	4/13/2010	$ 1,020 22	$710 80	$309 42	LT	
WALMART STORES	PURCHASED	VARIOUS 2009	4/13/2010	$ 2,880 86	$2,533 38	$347 48	LT	
MONSANTO CO	PURCHASED	VARIOUS 2009	4/14/2010	$ 3,240 97	$3,842 16	($601 19)	LT	
PACCAR INC	PURCHASED	VARIOUS 2007	4/14/2010	$ 1,512 29	$2,123 54	($611 25)	LT	
CISCO SYS INC	PURCHASED	10/31/08	4/19/2010	$ 348 67	$228 79	$119 88	LT	
DISNEY WALT CO	PURCHASED	11/03/08	4/19/2010	$ 324 38	$218 25	$106 13	LT	
EXEDITORS INTL WASH	PURCHASED	06/19/06	4/19/2010	$ 113 36	$149 90	($36 54)	LT	
INTL BUSINESS MACHINES	PURCHASED	03/11/09	4/19/2010	$ 130 88	$88 85	$42 03	LT	
SCHAB CHARLES CORP	PURCHASED	11/06/08	4/19/2010	$ 173 82	$164 47	$9 35	LT	
WALMART STORES	PURCHASED	03/11/09	4/19/2010	$ 383 81	$348 80	$35 01	LT	
WELLS FARGO	PURCHASED	10/13/08	4/19/2010	$ 397 53	$398 73	($1 20)	LT	$0 60
APPLE INC	PURCHASED	06/19/06	4/23/2010	$ 1,228 30	$287 85	$940 45	LT	
T ROWE PRICE	PURCHASED	04/24/08	5/3/2010	$ 225 87	$240 89	($15 02)	LT	
QUAL COMMM	PURCHASED	06/19/06	5/3/2010	$153 74	$153 74	$0 00	LT	$19 68
SCHWAB CHARLES	PURCHASED	11/6/08	5/3/2010	$284 90	$ 274 11	$10 79	LT	
TEVA PHARACEUTICAL	PURCHASED	3/11/09	5/3/2010	$ 234 76	$ 172 80	$61 96	LT	
GOOGLE INC	PURCHASED	VAR 2006	5/11/2010	$ 3,088 71	$ 2,421 74	$666 97	LT	
INTL BUS MACH	PURCHASED	VAR 2009	5/11/2010	$ 3,692 73	$ 2,641 87	$1,050 86	LT	
BORGWARNER	PURCHASED	VAR 2008	5/12/2010	$ 1,473 21	$ 1,993 89	($520 68)	LT	
INTL BUS MACH	PURCHASED	VAR 2009	5/13/2010	$ 2,263 14	$ 2,229 80	$33 34	LT	
APPLE INC	PURCHASED	6/19/06	5/21/2010	$ 3,516 51	$ 805 98	$2,710 53	LT	
JOHNSON CTLS INC	PURCHASED	VAR 2007	5/21/2010	$ 2,122 41	$ 2,888 54	($766 13)	LT	
APPLE INC	PURCHASED	6/19/06	5/26/2010	$ 1,927 08	$ 460 56	$1,466 52	LT	
GOOGLE INC	PURCHASED	VAR 06 &07	5/26/2010	$ 1,900 95	$ 1,821 79	$79 16	LT	
PACCAR INC	PURCHASED	7/17/07	5/26/2010	$ 1,356 03	$ 1,757 78	($401 75)	LT	
JACOBS ENGR GROUP	PURCHASED	6/19/06	6/17/2010	$ 2,357 83	$ 2,089 85	$267 98	LT	
CATERPILLAR INC	PURCHASED	VARIOUS 2006	7/7/2010	$ 3,155 69	$ 3,189 91	($34 22)	LT	
JOHNSON CTLS	PURCHASED	8/15/07	7/7/2010	$ 1 155 09	$ 1,818 99	($663 90)	LT	
APPLE INC	PURCHASED	6/19/06	7/9/2010	$ 1,238 30	$ 287 85	$950 45	LT	
BORGWARNER INC	PURCHASED	5/22/08	9/10/2010	$ 1,101 22	$ 1,198 21	($96 99)	LT	
AMAZON COM INC	PURCHASED	5/22/08	10/14/2010	$ 1,248 45	$ 631 45	$617 00	LT	
ECOLAB	PURCHASED	VAR 07-09	11/10/2010	$ 6,877 04	$ 6,740 80	$136 24	LT	
PRAXAIR INC	PURCHASED	6/19/06	11/10/2010	$ 2,315 62	$ 1,292 18	$1,023 44	LT	
CISCO SYS	PURCHASED	VAR 08&09	11/19/2010	$ 4,249 26	$ 3,943 20	$306 06	LT	
EOG RESOURCES	PURCHASED	VAR 2009	12/2/2010	$ 3,826 78	$ 3,123 62	$703 16	LT	
EOG RESOURCES	PURCHASED	VAR 2009	12/10/2010	$ 1,026 34	$ 981 24	$45 10	LT	

LESLIE POWELL TRUST
FORM 990-PF 2010- FED ID #73-6206326
ATTACHMENT 2
GROSS PROCEEDS FROM DISPOSITONS OF SECURITIES
CAPITAL GAINS AND LOSSES FROM DISPOSITIONS

FOR THE YEAR ENDING 12-31-10

DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD		GROSS SALES PRICE		COST OR OTHER BASIS		GAIN/(LOSS)	ST/LT		DISALLOWED AMOUNT
TEVA PHARMACEUTICAL	PURCHASED	VAR 2009	12/31/2010	$	3,312 81	$	2,920 68		$392 13	LT		
CONOCOPHILLIPS	PURCHASED	12/21/06	1/2/2010		$1,003 56		$1,364 90	$	(361 34)	LT		
INTEL CORP	PURCHASED	VARIOUS 05&O6	1/21/2010		$4,881 94		$4,524 81	$	357 13	LT		
CONOCOPHILLIPS	PURCHASED	12/21/06	2/17/2010		$1,028 60		$1,508 57	$	(479 97)	LT		
WEYERHAEUSER CO	PURCHASED	VARIOUS	7/6/2010		$3,165 56		$5,276 08	$	(2,110 52)	LT		
FEDEX CORP	PURCHASED	09/15/06	7/22/2010		$1,043 54		$1,487 50	$	(443 96)	LT		
NOBLE ENERGY INC	PURCHASED	VAR 06 & 08	7/22/2010		$6,274 03		$4,217 10	$	2,056 93	LT		
FEDEX CORP	PURCHASED	09/15/10	7/28/2010		$1,566 60		$2,125 00	$	(558 40)	LT		
CORNING INC	PURCHASED	06/12/06	8/4/2010		$2,909 06		$3,705 55	$	(796 49)	LT		
POTASH CORP	PURCHASED	05/15/09	9/20/2010		$3,369 42		$2,478 60	$	890 82	LT		
DOLE FOOD	PURCHASED	12/24/09	03/23/10	$	51,819 44	$	48,755 95	$	3,063 49	LT		
BLACKROCK ENHANCED	PURCHASED	08/25/05	04/15/10	$	5,219 17	$	9,372 00	$	(4,152 83)	LT		
US CONCRETE INC	PURCHASED	09/22/06	04/15/10	$	11,793 05	$	19,702 98	$	(7,909 93)	LT		
WELLS FARGO	PURCHASED	07/10/09	08/02/10	$	25,000 00	$	25,006 95	$	(6 95)	LT		
BANK HAPLAIM	PURCHASED	03/13/09	09/20/10	$	20,000 00	$	20,006 95	$	(6 95)	LT		
JP MORGAN CHASE BANK	PURCHASED	04/28/09	11/01/10	$	20,000 00	$	20,006 95	$	(6 95)	LT		
TOTAL LONG TERM GAIN/(LOSS)				$	270,819 12	$	274,069 39	$	(3,250 27)		$	20 28
TOTAL GAIN/(LOSS) 2010				$	875,642 07	$	847,523 53	$	28,118 54		$	43 21

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PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale redemption, or exchange NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal state, and other taxing authorities NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs) Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event For some customers this limit can be reached with approximately 1500 events Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached all cost basis information for the affected position will need to be tracked and updated by you the investor

CASH AND CASH EQUIVALENTS 2.58%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND - CAPITAL RESERVES CLASS 7 DAY AVG NET YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FPRXX CASH	5,705 58	$1 00	$5,705 58	$5,172 01	
Total Cash and Cash Equivalents				**$5,705 58**		

EQUITIES 97.42%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
ABBOTT LABORATORIES Estimated Yield 3 67% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/15/11	ABT CASH	81	$47 91	$3,880 71	$3,767 31	$142 56	$3,973 62	($92 91)
APACHE CORP Estimated Yield 0 50% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/22/11	APA CASH	70	$119 23	$8,346 10	$7,534 80	$42 00	$4,224 36	$4,121 74

Account Number: WYR-000043
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: WOOD ASSET MANAGEMENT, INC.
Investment Discipline: LARGE CAP VALUE

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EQUITIES 97.42%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
BANK NEW YORK MELLON CORP Estimated Yield 1 19% Dividend Option Cash Capital Gain Option Cash	BK CASH	115	$30 20	$3,473.00	$3,103 85	$41 40	$5,277 42	($1,804 42)
BANK OF AMERICA CORP Estimated Yield 0 30% Dividend Option Cash Capital Gain Option Cash	BAC CASH	390	$13 34	$5,202 60	$4,270 50	$15 60	$5,818 73	($616 13)
CHUBB CORP Estimated Yield 2 48% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/11/11	CB CASH	101	$59 64	$6,023 64	$5,758 01	$149 48	$4,903 70	$1,119 94
CONOCOPHILLIPS Estimated Yield 3 23% Dividend Option Cash Capital Gain Option Cash	COP CASH	126	$68 10	$8,580 60	$7,581 42	$277 20	$6,902 46	$1,678 14
COVIDIEN PLC SHS ISIN #IE00B3QN1M21 SEDOL B503HS0 Estimated Yield 1 75% Dividend Option Cash Capital Gain Option Cash	COV CASH	104	$45 66	$4,748 64	$4,375 28	$83 20	$4,419.43	$329 21
CUMMINS INC FORMERLY CUMMINS ENGINE INC TO 04/05/2001 Estimated Yield 0.95% Dividend Option Cash Capital Gain Option Cash	CMI CASH	51	$110 01	$5,610 51	$4,953 12	$53 55	$2,295 65	$3,314 86
CVS CAREMARK CORP Estimated Yield 1 00% Dividend Option Cash Capital Gain Option Cash	CVS CASH	121	$34 77	$4,207 17	$3,751 00	$42 35	$5,007 33	($800 16
DANAHER CORP Estimated Yield 0 17% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/28/11	DHR CASH	110	$47 17	$5,188 70	$4,757 50	$8 80	$3,742 30	$1,446 40

ccount Number: WYR-000043
ccount Name: POWELL, LE

tatement Date: 12/01/2010 to 12/31/2010

eparate Account Manager: WOOD ASSET MANAGEMENT, INC.
ivestment Discipline: LARGE CAP VALUE

wfgINVESTMENTSinc.

EQUITIES 97.42%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
DENTSPLY INTL INC (NEW) Estimated Yield 0 58% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/07/11	XRAY CASH	120	$34 17	$4 100 40	$3,710 40	$24 00	$3,245 49	$854 91
DIRECTV COM CL A Dividend Option Cash Capital Gain Option Cash	DTV CASH	169	$39 93	$6,748 17	$7,018 57		$4,268 77	$2,479 40
DISNEY WALT CO Estimated Yield 1 06% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/18/11	DIS CASH	168	$37 51	$6,301 68	$6,133 68	$67 20	$5,841 28	$460 40
EXXON MOBIL CORP Estimated Yield 2 40% Dividend Option Cash Capital Gain Option Cash	XOM CASH	61	$73 12	$4,460 32	$4,243 16	$107 36	$5,501 12	($1,040 80)
FEDEX CORP Estimated Yield 0 51% Dividend Option Cash Capital Gain Option Cash	FDX CASH	50	$93 01	$4,650 50	$4 556 00	$24 00	$5,331 28	($680 78)
GENERAL ELECTRIC CO Estimated Yield 3 06% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/25/11	GE CASH	178	$18 29	$3,255 62	$2,817 74	$99 68	$6,269 16	($3,013 54)
GENERAL MILLS INC Estimated Yield 3 14% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/01/11	GIS CASH	130	$35 59	$4,626 70	$4,592 90	$145 60	$3,331 77	$1,294 93
GOLDMAN SACHS GROUP INC Estimated Yield 0 83% Dividend Option Cash Capital Gain Option Cash	GS CASH	28	$168 16	$4,708 48	$4 371 92	$39 20	$3,256 40	$1 452 08
INTL BUSINESS MACH Estimated Yield 1 77% Dividend Option Cash Capital Gain Option Cash	IBM CASH	52	$146 76	$7,631 52	$7,355 92	$135 20	$5,359 11 T	$2,272 41

Account Number: WYR-000043
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: WOOD ASSET MANAGEMENT, INC.
Investment Discipline: LARGE CAP VALUE

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EQUITIES 97.42%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
JOHNSON & JOHNSON Estimated Yield 3 49% Dividend Option Cash Capital Gain Option Cash	JNJ CASH	78	$61 85	$4,824 30	$4,800 90	$168 48	$4,807 80	$16.50
JPMORGAN CHASE & CO Estimated Yield 0 47% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/31/11	JPM CASH	139	$42 42	$5,896 38	$5,198 60	$27 80	$5,642 47	$253 91
KRAFT FOODS INC CL A Estimated Yield 3 68% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/14/11	KFT CASH	166	$31 51	$5,230 66	$5,021 50	$192 56	$4,829 16	$401 50
LOWES COMPANIES Estimated Yield 1 75% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/02/11	LOW CASH	160	$25 08	$4,012 80	$3,632 00	$70 40	$3,226 53	$786 27
MCDONALDS CORP Estimated Yield 3 17% Dividend Option Cash Capital Gain Option Cash	MCD CASH	57	$76 76	$4,375 32	$4,463 10	$139 08	$2,393 43	$1,981 89
METLIFE INC COM Estimated Yield 1 66% Dividend Option Cash Capital Gain Option Cash	MET CASH	123	$44 44	$5,466 12	$4,692 45	$91 02	$7,084 71	($1,618 59
MICROSOFT CORP Estimated Yield 2 29% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 03/10/11	MSFT CASH	224	$27 91	$6,251 84	$5,657 79	$143 36	$5,316 13 T	$935 71
MYLAN INC Dividend Option Cash Capital Gain Option Cash	MYL CASH	244	$21 13	$5,155 72	$4,775 08		$3,233 14	$1,922 5[illegible]

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EQUITIES 97.42%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PEPSICO INC Estimated Yield 2 93% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/03/11	PEP CASH	61	$65 33	$3,985 13	$3,942 43	$117 12	$4,261 26	($276 13)
PG & E CORP Estimated Yield 3 80% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/15/11	PCG CASH	135	$47 84	$6,458 40	$6,335 55	$245 70	$5,717 86	$740 54
PNC FINL SVCS GROUP Estimated Yield 0 65% Dividend Option Cash Capital Gain Option Cash	PNC CASH	84	$60 72	$5,100 48	$4,523 40	$33 60	$4 963 02	$137 46
SCHLUMBERGER LIMITED COM STK USD0 01 Estimated Yield 1 00% Dividend Option Cash Capital Gain Option Cash	SLB CASH	62	$83 50	$5,177 00	$4,795 08	$52 08	$3 385 34	$1,791 66
SCHWAB CHARLES CORP NEW Estimated Yield 1 40% Dividend Option Cash Capital Gain Option Cash	SCHW CASH	223	$17 11	$3 815 53	$3,351 69	$53 52	$4,874 00	($1,058 47)
SMUCKER J M CO NEW Estimated Yield 2 43% Dividend Option Cash Capital Gain Option Cash	SJM CASH	72	$65 65	$4,726 80	$4,554 00	$115 20	$4,383 24	$343 56
SUNCOR ENERGY INC NEW COM ISIN #CA8672241079 SEDOL #B3NB1P2 Dividend Option Cash Capital Gain Option Cash	SU CASH	117	$38 29	$4 479 93	$3,932 37		$4,099 68	$380 25
TARGET CORP Estimated Yield 1 66% Dividend Option Cash Capital Gain Option Cash	TGT CASH	97	$60 13	$5,832 61	$5,523 18	$97 00	$5 444 34	$388 27
TEVA PHARMACEUTICAL INDS LTD ADR Estimated Yield 1 28% Dividend Option Cash Capital Gain Option Cash	TEVA CASH	67	$52 13	$3,492 71	$3,352 68	$44 70	$3,176 63	$316 08

Account Number: WYR-000043
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: WOOD ASSET MANAGEMENT, INC.
Investment Discipline: LARGE CAP VALUE

wfgINVESTMENTSinc.

EQUITIES 97.42%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
UNITED STATES STEEL CORP Estimated Yield 0 34% Dividend Option Cash Capital Gain Option Cash	X CASH	81	$58 42	$4,732 02	$3,937 41	$16 20	$2,463 60	$2,268 42
UNITED TECHNOLOGIES CORP Estimated Yield 2 16% Dividend Option Cash Capital Gain Option Cash	UTX CASH	84	$78 72	$6,612 48	$6,322 68	$142 80	$5,778 93	$833 55
VISA INC COM CL A Estimated Yield 0 85% Dividend Option Cash Capital Gain Option Cash	V CASH	67	$70 38	$4,715 46	$4,947 95	$40 20	$4,991 08	($275 62)
WAL-MART STORES INC Estimated Yield 2 24% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/03/11	WMT CASH	74	$53 93	$3,990 82	$4,002 66	$89 54	$3,762 11	$228 71
WASTE MANAGEMENT INC Estimated Yield 3 41% Dividend Option Cash Capital Gain Option Cash	WM CASH	106	$36 87	$3,908 22	$3,630 50	$133 56	$3,321 02	$587 20
WELLS FARGO & CO NEW Estimated Yield 0 64% Dividend Option Cash Capital Gain Option Cash	WFC CASH	180	$30 99	$5,578 20	$4,897 80	$36 00	$4,491 92	$1,086 28
Total Equity				$215,563.99		$3,548.30	$190,616.78	$24,947.21
Total Equities				$215,563.99		$3,548.30	$190,616.78	$24,947.21
Total Securities				$215,563.99		$3,548.30	$190,616.78	$24,947.21
TOTAL PORTFOLIO VALUE				$221,269.57		$3,548.30	$190,616.78	$24,947.21

Account Number: WYR-000019
Account Name: POWELL LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

wfgINVESTMENTSinc.

PORTFOLIO VALUE

NFS provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale redemption or exchange. NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state and other taxing authorities. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost single category (ACSC) method for open-end mutual funds and based on the first in, first-out (FIFO) method for all other securities.

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LIMITATION ON COST BASIS INFORMATION NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy sell dividend, wash sale disallowed loss stock split, stock merger etc, is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached all cost basis information for the affected position will need to be tracked and updated by you the investor.

CASH AND CASH EQUIVALENTS 2.73%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND - CAPITAL RESERVES CLASS	FPRXX CASH	5,287 05	$1.00	$5,287.05	$456 83	
7 DAY AVG NET YIELD 01%						
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				$5,287.05		

EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
AEGON N V ISIN #US0079241032 SEDOL #2008411	AEG CASH	218	$6.13	$1,336.34	$1,205.54		$3 030.34 C	($1,694.00)
Dividend Option Cash								
Capital Gain Option Cash								
ALCATEL LUCENT SPON ADR	ALU CASH	665	$2.96	$1,938 80	$1 794.70		$12,029 87 T	($10,091 07)
Dividend Option Cash								
Capital Gain Option Cash								
ASTELLAS PHARMA UNSP ADR EACH REPR 1 ORD	ALPMY CASH	25	$39 16	$954.00	unavailable	$35.96	$928 40	$25.60
Estimated Yield 3.76%								

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

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EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ASTRAZENECA PLC SPONS ADR	AZN	70	$46.19	$3,233.30	$3,285.10	$168.70	$3,458.31	($225.01)
Estimated Yield 5.21%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
AT&T INC COM	T	117	$29.38	$3,437.46	$3,251.43	$201.24	$2,896.17 T	$541.29
Estimated Yield 5.85%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 02/01/11								
BANK OF AMERICA CORP	BAC	210	$13.34	$2,801.40	$2,299.50	$8.40	$8,888.75	($6,087.35)
Estimated Yield 0.30%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
BOSTON SCIENTIFIC CORP	BSX	280	$7.57	$2,119.60	$1,797.60		$4,331.25	($2,211.65)
Dividend Option Cash	CASH							
Capital Gain Option Cash								
BRASIL TELECOM SA SPON ADR REPSTG PFD SHS	BTM	28	$21.93	$614.04	$575.12	$41.47		
Estimated Yield 6.75%	CASH							
BRASIL TELECOM SA SPON ADR REP 1 COM SHS	BTMC	16	$8.99	$143.84	$131.68			
Dividend Option Cash	CASH							
Capital Gain Option Cash								
CANON INC ADR NEW REPRESENTS 1 SHS	CAJ	75	$51.34	$3,850.50	$3,529.50	$92.51	$2,038.59	$1,811.91
Estimated Yield 2.40%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
CARREFOUR UNSP ADR EACH REPR 0.20 ORD	CRERY	395	$8.277	$3,269.42	$3,584.63	$106.85	$3,417.78	($148.36)
Estimated Yield 3.26%	CASH							
CENTRAIS ELETRICAS BRASILEIRAS SA SPONS ADR REPSTG SD COM SHS (ELECTROBRAS ORD ADR)	EBR	180	$13.75	$2,475.00	$2,408.40	$210.74	$3,287.73 T	($812.73)
Estimated Yield 8.51%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

wfgINVESTMENTSinc.

EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CHESAPEAKE ENERGY CORPORATION OKLAHOMA Estimated Yield 1.15% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/18/11	CHK CASH	130	$25.91	$3,368.30	$2,745.60	$39.00	$2,885.06	$483.24
CHEVRON CORP NEW Estimated Yield 3.15% Dividend Option Cash Capital Gain Option Cash	CVX CASH	35	$91.25	$3,193.75	$2,833.95	$100.80	$2,615.77	$577.98
CITIGROUP INC Dividend Option Cash Capital Gain Option Cash	C CASH	686	$4.73	$3,244.78	$2,881.20		$1,729.67	$1,515.11
DELL INC Dividend Option Cash Capital Gain Option Cash	DELL CASH	185	$13.55	$2,506.75	$2,445.70		$4,125.45	($1,618.70)
DEUTSCHE TELEKOM A G SPON ADR ISIN #US2515661054 SEDOL #2281999 Estimated Yield 7.98% Dividend Option Cash Capital Gain Option Cash	DTEGY CASH	385	$12.91	$4,970.35	$4,961.50	$397.24	$7,359.97 T	($2,388.62)
DOW CHEMICAL CO Estimated Yield 1.75% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/28/11	DOW CASH	70	$34.14	$2,389.80	$2,962.10	$42.00	$2,792.15	($402.35)
ENI SPA ADR Estimated Yield 4.26% Dividend Option Cash Capital Gain Option Cash	E CASH	80	$43.74	$3,499.20	$3,225.60	$149.24	$3,777.31	($278.11)
ERICSSON L M TEL CO ADR CL B SEK 10 NEW Estimated Yield 2.40% Dividend Option Cash Capital Gain Option Cash	ERIC CASH	255	$11.53	$2,940.15	$2,631.60	$70.79	$2,696.43	$243.72

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

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EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
FIFTH THIRD BANCORP	FITB	100	$14.68	$1,468.00	$1,195.00	$4.00	$3,926.18 T	($2,458.18)
Estimated Yield 0.27%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/20/11								
FRANCE TELECOM SA SPONS ADR ISIN	FTE	212	$21.08	$4,468.96	$4,326.92	$370.48	$4,434.02	$34.94
#US35177Q1058 SEDOL #2108236	CASH							
Estimated Yield 8.29%								
Dividend Option Cash								
Capital Gain Option Cash								
FUJIFILM HLDGS CORP ADR 2 ORD	FUJIY	75	$36.20	$2,715.00	$2,517.60	$23.92	$2,272.47 T	$442.53
N/C FROM 359586302	CASH							
Estimated Yield 0.88%								
Dividend Option Cash								
Capital Gain Option Cash								
GENERAL ELECTRIC CO	GE	175	$18.29	$3,200.75	$2,770.25	$98.00	$2,442.06	$758.69
Estimated Yield 3.06%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/25/11								
GLAXOSMITHKLINE PLC SPONSORED	GSK	115	$39.22	$4,510.30	$4,402.20	$228.96	$5,322.61 T	($812.31)
ADR	CASH							
Estimated Yield 5.07%								
Dividend Option Cash								
Capital Gain Option Cash								
INTEL CORP	INTC	170	$21.03	$3,575.10	$3,596.86	$107.10	$2,685.21	$889.89
Estimated Yield 2.99%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
INTESA SANPAOLO S.P.A. ADR EACH	ISNPY	65	$16.34	$1,062.10	$1,017.90	$26.44	$1,531.61	($469.51)
REPR 6 ORD EUR0.52	CASH							
Estimated Yield 2.48%								
J SAINSBURY PLC SPONS ADR NEW	JSAIY	65	$23.566	$1,531.79	$1,440.27	$57.34	$1,607.73	($75.94)
Estimated Yield 3.74%	CASH							
KONINKLIJKE AHOLD NV SPONSORED	AHONY	264	$13.249	$3,497.74	$3,198.42	$56.01	$1,802.23 T	$1,695.51
ADR 2007	CASH							
Estimated Yield 1.60%								
Dividend Option Cash								
Capital Gain Option Cash								

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

wfgINVESTMENTSinc.

EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
KROGER CO	KR	120	$22.36	$2,683.20	$2,826.00	$50.40	$2,479.21	$203.99
Estimated Yield 1.87%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
LILLY ELI & CO	LLY	35	$35.04	$1,226.40	$1,178.10	$68.60	$1,206.40	$20.00
Estimated Yield 5.59%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable: 03/10/11								
LOWES COMPANIES	LOW	125	$25.08	$3,135.00	$2,837.50	$55.00	$2,654.60	$480.40
Estimated Yield 1.75%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable: 02/02/11								
MARKS & SPENCER GROUP PLC SPONS ADR	MAKSY	255	$11.554	$2,946.27	$2,959.28	$109.98	$3,304.99 T	($358.72)
Estimated Yield 3.73%	CASH							
MARSH & MCLENNAN COS	MMC	25	$27.34	$683.50	$627.00	$21.00	$546.00	$137.50
Estimated Yield 3.07%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
MASCO CORP	MAS	85	$12.66	$1,076.10	$927.35	$25.50	$1,598.00	($521.90)
Estimated Yield 2.37%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable: 02/07/11								
MERCK & CO INC NEW COM	MRK	63	$36.04	$2,270.52	$2,171.61	$95.76	$1,215.11	$1,055.41
Estimated Yield 4.21%	CASH					+859.91		
Dividend Option Cash							2075.02	
Capital Gain Option Cash								
Next Dividend Payable: 01/07/11								
MICROSOFT CORP	MSFT	155	$27.91	$4,325.05	$3,914.99	$89.20	$3,383.20	$942.85
Estimated Yield 2.29%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable: 03/10/11								

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

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EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR Estimated Yield 2.56% Dividend Option Cash Capital Gain Option Cash	MTU CASH	405	$5.41	$2,191.05	$1,907.55	$56.21	$4,200.88	($2,009.83)
MIZUHO FINANCIAL GROUP ADR EACH REPR 2 SHS Estimated Yield 4.68% Dividend Option Cash Capital Gain Option Cash	MFG CASH	415	$3.75	$1,556.25	$1,298.95	$72.93	$4,872.16	($3,315.91)
MOTOROLA INC COM Dividend Option Cash Capital Gain Option Cash	MOT CASH	210	$9.07	$1,904.70	$1,608.60		$1,518.95	$385.75
MS&AD INS GP HLDGS ADR EACH REPR 0.5 ORD UNSPON Estimated Yield 2.49%	MSADY CASH	210	$12.545	$2,634.45	$2,405.34	$65.69	$4,164.89	($1,530.44)
NIPPON TELEGRAPH & TELEPHONE CORP SPNSR ADR Estimated Yield 3.01% Dividend Option Cash Capital Gain Option Cash	NTT CASH	225	$22.94	$5,161.50	$5,094.00	$155.66	$5,102.61	$58.89
NOKIA CORP ADR Estimated Yield 4.72% Dividend Option Cash Capital Gain Option Cash	NOK CASH	190	$10.32	$1,960.80	$1,753.70	$92.63	$2,840.36	($879.56)
PFIZER INC Estimated Yield 4.56% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 03/01/11	PFE CASH	358	$17.51	$6,268.58	$5,835.40	$286.40	$8,261.90 T +21.23 8283.13	($1,993.32)
PNC FINL SVCS GROUP Estimated Yield 0.65% Dividend Option Cash Capital Gain Option Cash	PNC CASH	10	$60.72	$607.20	$538.50	$4.00	$1,529.95	($922.75)
PORTUGAL TELECOM SA ADR Estimated Yield 4.84% Dividend Option Cash Capital Gain Option Cash	PT CASH	225	$11.46	$2,578.50	$2,873.25	$124.87	$2,599.38 T	($20.88)

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

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EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
SAFEWAY INC COM NEW FMLY SAFEWAY STORES INC TO 2/23/90 Estimated Yield 2.13% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/13/11	SWY CASH	170	$22.49	$3,823.30	$3,908.30	$81.60	$3,910.02 T	($86.72)
SANOFI-AVENTIS SPONSORED ADR FORMERLY SANAFI SYNTHELABO TO 08/20/2004 Estimated Yield 4.54% Dividend Option Cash Capital Gain Option Cash	SNY CASH	120	$32.23	$3,867.60	$3,662.40	$175.80	$5,153.24	($1,285.64)
SEVEN & I HOLDINGS CO LTD UNSP ADR EACH REPR 2 ORD Estimated Yield 2.41%	SVNDY CASH	40	$53.511	$2,140.44	$1,952.96	$51.62	$1,883.56	$256.88
SONY CORP ADR-EACH CNV INTO 1 ORD NPV Estimated Yield 0.79% Dividend Option Cash Capital Gain Option Cash	SNE CASH	65	$35.71	$2,321.15	$2,306.20	$18.46	$1,791.91	$529.24
STMICROELECTRONICS N V SHS N Y REGISTRY ISIN #US8610121027 SEDOL #2430025 Estimated Yield 2.28% Dividend Option Cash Capital Gain Option Cash	STM CASH	230	$10.44	$2,401.20	$2,058.50	$54.74	$3,699.69 T	($1,298.49)
SUMITOMO MITSUI FINANCIAL GROUP INC ADR EACH REPR 1/5 ORD NPV Dividend Option Cash Capital Gain Option Cash	SMFG CASH	287	$7.11	$2,040.57	$1,742.09		$4,303.59	($2,263.02)
SUNTRUST BANKS INC Estimated Yield 0.13% Dividend Option Cash Capital Gain Option Cash	STI CASH	50	$29.51	$1,475.50	$1,168.00	$2.00	$787.82	$687.68
SUPERVALU INC Estimated Yield 3.63% Dividend Option Cash Capital Gain Option Cash	SVU CASH	72	$9.63	$693.36	$690.88	$25.20	$2,154.96	($1,461.60)

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

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EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
SWISS REINSURANCE COMPANY ADR EACH REPR 1 ORD CHF0.10 Estimated Yield 1.73%	SWCEY CASH	65	$53.964	$3,507.66	$3,023.41	$60.95	$2,722.52	$785.14
TELE NORTE LESTE PARTICIPACOES S A SPON ADR REPRESTG 1 PFD SHS ISIN #US8792461068 Estimated Yield 16.86% Dividend Option Cash Capital Gain Option Cash	TNE CASH	95	$14.70	$1,396.50	$1,338.56	$235.56	Ø	
TELEC BRASILEIRAS-TELEBRAS SPON ADR EA REP 1 HOLDRS UNITS Estimated Yield 2.28% Dividend Option Cash Capital Gain Option Cash	TBH CASH	95	$6.65	$631.75	$574.75	$14.43	1006.51	
TELECOM ITALIA S P A NEW SPON ADR REPSTG ORD SHS Estimated Yield 3.45% Dividend Option Cash Capital Gain Option Cash	TI CASH	355	$12.94	$4,593.70	$4,373.60	$158.50	$9,230.96 T	($4,637.26)
TELEFONICA S A ADR REPRSTG THREE SHRS ISIN #US8793822086 SEDOL #2881098 Estimated Yield 7.53% Dividend Option Cash Capital Gain Option Cash	TEF CASH	11	$68.42	$752.62	$704.00	$56.74	$482.87 T	$269.75
TELEFONOS DE MEXICO SPONSORED ADR REPSTG SH ORD L ISIN #US8794037809 SEDOL #2881612 Estimated Yield 4.70% Dividend Option Cash Capital Gain Option Cash	TMX CASH	70	$16.14	$1,129.80	$1,120.00	$53.20	$678.14 T	$451.66
TEXAS INSTRUMENTS INC Estimated Yield 1.60% Dividend Option Cash Capital Gain Option Cash	TXN CASH	115	$32.50	$3,737.50	$4,770.00	$59.80	$1,856.92	$1,880.58

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

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EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
TIM PARTICIPACOES A SPONS ADR REPSTG PFD Estimated Yield 1.99% Dividend Option Cash Capital Gain Option Cash	TSU CASH	7	$34.14	$238.98	$225.12	$4.76		
TOKIO MARINE HLDGS INC ADR NC FROM 60032R106 #REOR M0050539830001 Estimated Yield 1.99% Dividend Option Cash Capital Gain Option Cash	TKOMY CASH	95	$29.6899	$2,820.54	$2,697.56	$56.13	$1,692.44 T	$1,128.10
TOTAL ADR EACH REP 1 ORD SHS EUR10 Estimated Yield 5.48% Dividend Option Cash Capital Gain Option Cash	TOT CASH	75	$53.48	$4,011.00	$3,657.75	$219.81	$4,083.14	($72.14)
TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVL(II)(SPON) Estimated Yield 1.31% Dividend Option Cash Capital Gain Option Cash	TM CASH	40	$78.63	$3,145.20	$3,107.60	$41.26	$3,136.49	$8.71
TYCO ELECTRONICS LTD SWITZERLAND SHS ISIN #CH0102993182 Estimated Yield 1.80% Dividend Option Cash Capital Gain Option Cash	TEL CASH	85	$35.40	$3,009.00	$2,585.70	$54.40	$733.28	$2,275.72
UNILEVER N V ISIN #US9047847093 SEDOL #2416542 NEW YORK SHS NEW Estimated Yield 3.55% Dividend Option Cash Capital Gain Option Cash	UN CASH	90	$31.40	$2,826.00	$2,554.20	$100.33	$1,756.13 T	$1,069.87
VALERO ENERGY CORP Estimated Yield 0.86% Dividend Option Cash Capital Gain Option Cash	VLO CASH	170	$23.12	$3,930.40	$3,311.60	$34.00	$2,960.75	$969.65

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

wfgINVESTMENTSinc.

EQUITIES 97.27%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
VERIZON COMMUNICATIONS	VZ	95	$35.78	$3,399.10	$3,040.95	$185.25	$3,619.58 T	($220.48)
Estimated Yield 5.45%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable: 02/01/11								
VIVO PARTICIPACOES S A SPONSORED	VIV	19	$32.59	$619.21	$548.53	$9.87		
ADR REPSTG PFD NEW	CASH							
Estimated Yield 1.59%								
Dividend Option Cash								
Capital Gain Option Cash								
WELLS FARGO & CO NEW	WFC	104	$30.99	$3,222.96	$2,873.84	$20.80	$5,991.71	($2,768.75)
Estimated Yield 0.64%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
WESTERN DIGITAL CORP DEL	WDC	70	$33.90	$2,373.00	$2,345.00		$1,785.96	$587.04
Dividend Option Cash	CASH							
Capital Gain Option Cash								
XEROX CORP	XRX	240	$11.52	$2,764.80	$2,750.40	$40.80	$2,265.72 T	$499.08
Estimated Yield 1.47%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/28/11								
Total Equity				$188,399.43		$5,837.03	$216,473.11	($31,714.00)
Total Equities				$188,399.43		$5,837.03	$216,473.11	($31,718.00)
Total Securities				$188,399.43		$5,837.03	$216,473.11	($31,718.00)
TOTAL PORTFOLIO VALUE				$193,086.48		$5,837.03	$216,473.11	($31,718.00)

+859.91
+ 21.23
+1006.51
218360.76

Account carried with National Financial Services LLC, Member NYSE SIPC

Account Number: WYR-000019
Account Name: POWELL, LE

Statement Date: 12/01/2010 to 12/31/2010

Separate Account Manager: BRANDES INVESTMENT PARTNERS
Investment Discipline: GLOBAL

wfgINVESTMENTSinc.

ACCOUNT ACTIVITY

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal state, and other taxing authorities NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer s use of, or any tax position taken in reliance upon such information Unless otherwise specified NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first in first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities) however they are not provided for certain types, such as short term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs) Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS s cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose each buy, sell dividend wash sale disallowed loss, stock split, stock merger etc, is an event. For some customers, this limit can be reached with approximately 1500 events Upon reaching the limit the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached all cost basis information for the affected position will need to be tracked and updated by you, the investor

TRADING

Securities Purchased

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/20/10	CASH	YOU BOUGHT	ASTELLAS PHARMA UNSP ADR EACH REPR 1 ORD @ 37 1361	25	($928.40)	$928 40	
Net Securities Purchased					($928.40)		

Securities Sold

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/08/10	CASH	YOU SOLD	TEXAS INSTRUMENTS INC @ 32 8312 LT Gain $405.67 VAR 2008	(35)	$1 149.07	$743 40 ✓	$405.67
12/14/10	CASH	YOU SOLD	HOME DEPOT INC @ 34 2886 LT Gain $305 45 12-11-07	(55)	$1,885.89	$1,580.44 ✓	$305 45
12/20/10	CASH	YOU SOLD	TENET HEALTHCARE CORP @ 6 65 LT Loss $1,007 11 11-12-03	(160)	$1,063.98	$2,071.09 ✓	($1,007 11)
12/31/10	CASH	YOU SOLD	DOW CHEMICAL CO EX-DIV DATE 12/29/10 RECORD DATE 12/31/10 PAYABLE DTE 01/28/11 @ 34.3796 LT Loss $132.69 11-28-06	(25)	$859.47 85147	$992.16 992.16 ✓	($132.69) 132.69
Net Securities Sold					$4,958 41	5387.09	<428.68>

PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs) Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account For this purpose, each buy, sell, dividend wash sale disallowed loss, stock split stock merger, etc, is an event For some customers, this limit can be reached with approximately 1500 events Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached all cost basis information for the affected position will need to be tracked and updated by you, the investor

CASH AND CASH EQUIVALENTS 1.82%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND - CAPITAL RESERVES CLASS	FPRXX CASH	4,415 3	$1 00	$4,415 30	$3,496 81	
7 DAY AVG NET YIELD 01%						
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				**$4,415 30**		

EQUITIES 98.18%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss
Equity								
AMAZON COM INC	AMZN CASH	80	$180 00	$14,400 00	$14,032 00		$4 704 95	$9 695 05
Dividend Option Cash								
Capital Gain Option Cash								
APPLE INC	AAPL CASH	37	$322 56	$11,934 72	$11,512 55		$4,443 34	$7 491 38
Dividend Option Cash								
Capital Gain Option Cash								

EQUITIES 98.18%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ARM HOLDINGS PLC ADS EACH REP 3 ORD GBP0 0005 Estimated Yield 0 50% Dividend Option Cash Capital Gain Option Cash	ARMH CASH	218	$20 75	$4,523 50	$2,306 25	$22.65	$4,013 11	$510 39
BORGWARNER INC Dividend Option Cash Capital Gain Option Cash	BWA CASH	146	$72 36	$10,564.56	$8,809.64		$5,408 30	$5,156 26
C H ROBINSON WORLDWIDE INC COM NEW Estimated Yield 1 44% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/03/11	CHRW CASH	61	$80 19	$4,891 59	$4,496 31	$70 76	$4,087-25	$804 34
CATERPILLAR INC Estimated Yield 1 87% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/19/11	CAT CASH	31	$93 66	$2,903 46	$2,622 60	$54 56	$2,178 04	$725 42
CORE LABORATORIES NV ORD EURO 02 Estimated Yield 0 27% Dividend Option Cash Capital Gain Option Cash	CLB CASH	73	$89 05	$6,500 65	unavailable	$17 52	$6,514 98	($14 33)
DEERE & COMPANY Estimated Yield 1 68% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/01/11	DE CASH	60	$83 05	$4,983 00	$4,482 00	$84.00	$4,675 28	$307 72
DISNEY WALT CO Estimated Yield 1 06% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/18/11	DIS CASH	206	$37 51	$7,727 06	$7,521 06	$82 40	$5,273 77	$2,453.29
EMERSON ELECTRIC CO Estimated Yield 2 41% Dividend Option Cash Capital Gain Option Cash	EMR CASH	153	$57 17	$8,747 01	$8,425 71	$211 14	$5,302 53	$3,444 48

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EQUITIES 98.18%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealize Gain (Loss
EXPEDITORS INTL WASH INC Estimated Yield 0 73% Dividend Option Cash Capital Gain Option Cash	EXPD CASH	172	$54 60	$9,391 20	$9,098 80	$68 80	$7,489 72	$1,901 48
GOOGLE INC CL A Dividend Option Cash Capital Gain Option Cash	GOOG CASH	13	$593 97	$7,721 61	$5,001 39		$8,760 30	($1,038 69
ILLUMINA INC Dividend Option Cash Capital Gain Option Cash	ILMN CASH	88	$63 34	$5,573 92	$5,290 56		$4,411 64	$1,162 28
INTUIT INC Dividend Option Cash Capital Gain Option Casn	INTU CASH	177	$49 30	$8,726 10	$7,945 53		$6,389 42	$2,336 68
INTUITIVE SURGICAL INC COM NEW Dividend Option Cash Capital Gain Option Cash	ISRG CASH	27	$257 75	$6,959 25	$7,027 83		$8,204 47	($1,245 22
JOHNSON CTLS INC Estimated Yield 1 67% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/04/11	JCI CASH	266	$38 20	$10,161 20	$9,693 04	$170 24	$9 230 73	$930 47
LVMH MOET-HENNESSY LOUIS VUITTON ADR EACH EACH CNV INTO 0 2 ORD EURO 30 Estimated Yield 1 51%	LVMUY CASH	78	$33 029	$2,576 26	unavailable	$39 00	$2,530 17	$46 09
MARRIOTT INTL INC CL A Estimated Yield 0 84% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/07/11	MAR CASH	201	$41 54	$8,349 54	$7,881 21	$70 35	$6,979 65	$1,369 89
PACCAR INC Estimated Yield 0 83% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 03/07/11	PCAR CASH	53	$57 34	$3,039 02	$2,854 58	$25 44	$2,341 73	$697 29

ccount Number: WYR-000027
ccount Name: POWELL TRU

tatement Date: 12/01/2010 to 12/31/2010

eparate Account Manager: TRANSAMERICA INVT MGMT MODEL
ivestment Discipline: LARGE CAP GROWTH MANAGED

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EQUITIES 98.18%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PRECISION CASTPARTS CORP Estimated Yield 0 08% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/03/11	PCP CASH	43	$139 21	$5,986 03	$4,694 38	$5 16	$5,994 12	($8 09)
PRICELINE COM INC COM NEW Dividend Option Cash Capital Gain Option Cash	PCLN CASH	29	$399 55	$11,586 95	$11,427 45		$6,175 09	$5,411 86
QUALCOMM INC Estimated Yield 1 53% Dividend Option Cash Capital Gain Option Cash	QCOM CASH	180	$49 49	$8,908 20	$8,427 60	$136 80	$7,210 55	$1,697 65
SALESFORCE COM INC Dividend Option Cash Capital Gain Option Cash	CRM CASH	43	$132 00	$5,676 00	$5,986 46		$4,313 68	$1,362 32
SCHWAB CHARLES CORP NEW Estimated Yield 1 40% Dividend Option Cash Capital Gain Option Cash	SCHW CASH	422	$17 11	$7,220 42	$6,342 66	$101 28	$7,702 81	($482 39)
SUNTRUST BANKS INC Estimated Yield 0 13% Dividend Option Cash Capital Gain Option Cash	STI CASH	310	$29 51	$9,148 10	$7,241 60	$12 40	$7,680 88	$1,467 22
T ROWE PRICE GROUP INC Estimated Yield 1 67% Dividend Option Cash Capital Gain Option Cash	TROW CASH	157	$64 54	$10,132 78	$9,157 81	$169.56	$7,830 14	$2,302 64
TEVA PHARMACEUTICAL INDS LTD ADR Estimated Yield 1 28% Dividend Option Cash Capital Gain Option Cash	TEVA CASH	73	$52 13	$3,805 49	$6,855 48	$48 70	$4,093 49 ✓	($288 00)
UNION PACIFIC CORP Estimated Yield 1 64% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/03/11	UNP CASH	108	$92 66	$10,007 28	$9,731 88	$164 16	$7,121 35	$2,885 93

Account carried with National Financial Services LLC, Member NYSE, SIPC

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EQUITIES 98.18%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
VALE S A SPONS ADR REPR 1 COM	VALE	241	$34 57	$8,331 37	$7,634 88	$68 87	$6,957 25	$1,374 12
NPV	CASH							
Estimated Yield 0 82%								
Dividend Option Cash								
Capital Gain Option Cash								
WELLS FARGO & CO NEW	WFC	325	$30 99	$10,071 75	$8,843 25	$65 00	$9,360 80	$710 95
Estimated Yield 0 64%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
YUM! BRANDS INC	YUM	144	$49 05	$7,063 20	$7,211 52	$144 00	$5,176 55	$1,886 65
Estimated Yield 2 03%	CASH							
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 02/04/11								
Total Equity				$237,611 22		$1,832 79	$182,556 09	$55,055 13
Total Equities				$237,611.22		$1,832 79	$182,556 09	$55,055 13
Total Securities				$237,611 22		$1,832.79	$182,556.09	$55,055.13
TOTAL PORTFOLIO VALUE				$242,026.52		$1,832 79	$182,556 09	$55,055 13

PORTFOLIO VALUE

NFS-provided estimated cost basis (including cost basis and short sale proceeds information provided to NFS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange NFS does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information taxpayers may be required to report to federal, state, and other taxing authorities NFS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost-single category (ACSC) method for open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs) Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts

LIMITATION ON COST BASIS INFORMATION: NFS's cost basis information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account For this purpose, each buy, sell, dividend, wash sale disallowed loss, stock split, stock merger, etc, is an event For some customers, this limit can be reached with approximately 1500 events Upon reaching the limit, the system no longer displays or tracks cost basis information for the affected position, and such information will usually show as not available or unknown Once the limit is reached, all cost basis information for the affected position will need to be tracked and updated by you, the investor

CASH AND CASH EQUIVALENTS 7.55%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND - CAPITAL RESERVES CLASS	FPRXX CASH	55,417 1	$1 00	$55,417 10	$79,184 59	
7 DAY AVG NET YIELD 01%						
Dividend Option Reinvest						
Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				$55,417.10		

ACCRUED INTEREST 0.64%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income
Accrued Interest						
Fixed Income				$4,685 40	$3,442 27	
Total Accrued Interest				$4,685 40	$3,442.27	

EQUITIES 49.79%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unreali Gain (Lc
Equity								

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EQUITIES 49.79%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
BLACKROCK ENHANCED DIVID ACHIEVERS TR COM Estimated Yield 11 26% Dividend Option Cash Capital Gain Option Cash	BDJ MARGIN	4,400	$8 70	$38,280 00	$39,776 00	$4,312 00	$59,607.55 T	($21,327 55)
BOARDWALK PIPELINE PARTNERS LP COM UNIT LTD PARTNERS INTS Estimated Yield 6 52%	BWP CASH	1,000	$31 13	$31,130 00	$15,500 00	$2,030 00	$32,256 13	($1,126 13)
COHEN & STEERS QUALITY INCOME RLTY FD INC Estimated Yield 6 30% Dividend Option Cash Capital Gain Option Cash	RQI CASH	2,000	$8 65	$17,300 00	$17,280 00	$1,090 00	$18,115 99	($815 99)
CUSHING MLP TOTAL RETURN FD COM SHS Estimated Yield 8 55% Dividend Option Cash Capital Gain Option Cash	SRV CASH	2,800	$10 52	$29,456 00	$26,376 00	$2,520 00	$26,273 32	$3,182.68
DCP MIDSTREAM PARTNERS LP COM UNITS LTD PARTNER INT Estimated Yield 6 47% Dividend Option Cash Capital Gain Option Cash	DPM CASH	1,000	$37 40	$37,400 00	unavailable	$2,420 00	$36,598 42	$801 58
INERGY LP Estimated Yield 7 06%	NRGY CASH	1,000	$39 24	$39,240 00	unavailable	$2,772 00	$38,723 99	$516 01
PIMCO STRATEGIC GLOBAL GOVT FD INC Estimated Yield 8 24% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/07/11	RCS CASH	3,000	$10 19	$30,570 00	$32,820 00	$2,520 00	$31,732 77	($1,162 77)
PROVIDENT ENERGY TRUST TRUST UNITS ISIN #CA74386K1049 SEDOL #2739443 Dividend Option Cash Capital Gain Option Cash	74386K104 CASH	2,000	$7 95	$15,900 00	$15,040 00		$14,069 29	$1,830 71

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EQUITIES 49.79%

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/10	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK CASH	1,500	$39 71	$59,565 00	$59,730 00	$5,567 22	$59,199 04	$365 96
Estimated Yield 9 34%								
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/06/11								
U S CONCRETE INC COM NEW	USCR CASH	875	$7 66	$6,702 50	$5,915 00			
WESTERN ASSET PREMIER BD FD SHS BEN INT	WEA MARGIN	1,600	$14 13	$22,608 00	$23,840 00	$2,112 00	$25,707 37 T	($3,099 37)
Estimated Yield 9 34%								
Dividend Option Cash								
Capital Gain Option Cash								
Next Dividend Payable 01/31/11								
WILLIAMS PARTNERS LP COM UNIT LTD PARTNERSHIP INT	WPZ CASH	800	$46 65	$37,320 00	$37,640 00	$2,122 00	$37,137 53	$182 47
Estimated Yield 5 68%								
Total Equity				$365,471.50		$27,465.22	$379,421 40	($20,652 40)
Total Equities				$365,471 50		$27,465 22	$379,421 40	($20,652.40)

FIXED INCOME 42.02%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Corporate Bonds								

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FIXED INCOME 42.02%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
POINDEXTER J B INC SR NT 8 750% 03/15/2014	730481AE8 CASH	50,000	$100 25	$50,125 00	$49,937 50	$4,375 00	$47,255 95		
MOODY'S CAA1 /S&P B									
CPN PMT SEMI-ANNUAL									
ON SEP 15, MAR 15									
Next Interest Payable 03/15/11									
CONTINUOUSLY CALLABLE FROM 03/15/2009									
CALLABLE ON 03/15/2011 @ 101 4580									
Accrued Interest $1288 19									
Adjusted Cost Basis							$47,255 95	D	$2,869 05
ONEOK PARTNERS CONS BONDS 6 150% 10/01/2016 MAKE WHOLE	68268NAB9 CASH	15,000	$112 386	$16,857 90	$17,237 70	$922 50	$15,006 95		
MOODY'S Baa2 /S&P BBB									
CPN PMT SEMI-ANNUAL									
ON APR 01, OCT 01									
Next Interest Payable 04/01/11									
Accrued Interest $230 62									
Adjusted Cost Basis							$15,005 74	D	$1,852 16
YTD Amortized Premium	$0 82 E								
AMERENENERGY GENERATING CO 7 00000% 04/15/2018 SR NT	02360XAL1 CASH	40,000	$98 573	$39,429 20	$41,281 60	$2,800 00	$41,713 90		
MOODY'S Baa3 /S&P BBB-									
CPN PMT SEMI-ANNUAL									
ON OCT 15, APR 15									
Next Interest Payable 04/15/11									
CONTINUOUSLY CALLABLE									
SUBJECT TO MAKE WHOLE CALL									
Accrued Interest $591 11									
Adjusted Cost Basis							$41,677 93	D	($2,248 73)
YTD Amortized Premium	$35 98 E								

FIXED INCOME 42.02%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis		Unrealized Gain (Loss)
GENWORTH FINANCIAL INC MTN	37247DAK2	50,000	$101 631	$50,815 50	$50,586 50	$3,257 50	$50,131 95		
06 51500% 05/22/2018 MAKE WHOLE	CASH								
ISIN #US37247DAK28									
MOODY'S Baa3 /S&P BBB									
CPN PMT SEMI-ANNUAL									
ON NOV 22, MAY 22									
Next Interest Payable 05/22/11									
CONTINUOUSLY CALLABLE									
SUBJECT TO MAKE WHOLE CALL									
Accrued Interest $352 90									
Adjusted Cost Basis							$50,124 19	D	$691 31
YTD Amortized Premium	$7 76 E								
GENERAL MOTORS ACCEPTANCE CORP	3704A0BY7	50,000	$91 181	$45,590 50	$45,614 00	$3,400 00	$49 172 95		
6 80000% 10/15/2018 CALL	MARGIN								
MOODY'S B3 /S&P B									
CPN PMT SEMI-ANNUAL									
ON APR 15, OCT 15									
Next Interest Payable 04/15/11									
CALLABLE ON 04/15/2011 @ 100 0000									
Accrued Interest $717 78									
Adjusted Cost Basis							$49,172 95	D	($3,582 45
GOLDMAN SACHS GROUP INC 6 750%	38141GFD1	75,000	$102 24	$76 680 00	$75,268 50	$5,062 50	$78,194 45		
10/01/2037 MAKE WHOLE ISIN	CASH								
#US38141GFD16									
MOODY'S A2 /S&P A-									
CPN PMT SEMI-ANNUAL									
ON APR 01, OCT 01									
Next Interest Payable 04/01/11									
CONTINUOUSLY CALLABLE FROM 10/03/2007									
SUBJECT TO MAKE WHOLE CALL									
Accrued Interest $1265 63									
Adjusted Cost Basis							$78 160 42	D	($1,480 42
YTD Amortized Premium	$34 02 E								
Total Corporate Bonds		**280,000**		**$279,498 10**		**$19,817.50**	**$281,397.18**		**($1,899.08**

FIXED INCOME 42.02%

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/10	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CDs								
HSBC BK USA NA CD CLL 7 00000% 02/20/2024 FDIC INSURED MOODY'S Aa3 /S&P AA CPN PMT QUARTERLY ON MAY 20, AUG 20, NOV 20, FEB 20 Next Interest Payable 02/20/11 CALLABLE ON 02/20/2011 @ 100.0000 FLOATING COUPON RESET FREQUENCY QUARTERLY COUPON RATE MAXIMUM10.000% (30YR CMS - 2YR CMS) * 4 Estimated Yield 7 26% Accrued Interest $239 17	40431AUP5 CASH	30,000	$0 96306	$28,891 80	$30,070 80	$2,100 00	$30,006 95	
Adjusted Cost Basis							$29,012 87 D	($121.07)
YTD Acquisition Premium	$0 45 H							
Total Fixed Income		310,000		$308,389.90		$21,917.50	$310,410.05	($2,020.15)
Total Securities				$673,861.40		$49,382.72	$689,831.45	($22,672.55)

Certificates of deposit (CDs) that have a maturity of one year or less from the date of issue may be shown at face value CDs with a maturity of more than one year from date of issue, including Market Indexed CDs and Market Linked CDs (MCDs), will be shown at market value based upon a matrix or model pricing method that may not represent the actual price if sold prior to maturity (provided that such CDs and MCDs may be shown at face value for up to seven days from date of issue if market value prices have not been received from a third party pricing vendor) CDs are subject to interest rate risk and the actual value of the CDs may be different from their purchase price The sale or redemption of any fixed income security prior to maturity may result in a substantial gain or loss, and a penalty may apply to the early withdrawal of a CD You may sell the CDs in the secondary market subject to market conditions The secondary market for CDs is generally illiquid Certain Step Rate CDs are also subject to reinvestment risk if call provisions are exercised by the issuer and if a CD with a comparable rate is not available The price reflected for MCDs may not be based on the actual closing value of the linked market index on the final maturity date and the market value of MCDs may not correspond directly to increases or decreases in the underlying linked market index If sold prior to maturity, the value of MCDs may be less than the purchase amount or face value Certain MCDs may only be redeemed on pre-specified liquidation dates Certain MCDs may have call features that allow the issuer to call the MCD prior to maturity See sales material or contact your broker/dealer for additional information

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only . ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: LESLIE POWELL TRUST

Employer identification number: 73-6206326

Number, street, and room or suite number If a P O box, see instructions: C/O LISA SUMMERS,CPA-1525 MAGNOLIA,

City, town or post office, state, and ZIP code. For a foreign address, see instructions: NORMAN OK 73072

Enter the Return code for the return that this application is for (file a separate application for each return) . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► FLOYD KENNEDY

Telephone No. ► (405) 353-7546 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

► [X] calendar year 20 10 or

► [ ] tax year beginning ________ , 20 ___ , and ending ________ , 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 54.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.