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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>PEG AND RICK YOUNG FOUNDATION</b>		A Employer identification number <b>73-1661452</b>
Number and street (or P O box number if mail is not delivered to street address) <b>C/O JOANNE YOUNG, P.O. BOX 31878</b>	Room/suite	B Telephone number <b>(206) 633-0752</b>
City or town, state, and ZIP code <b>SEATTLE, WA 98103</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>4,885,026.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		8,951.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		56,406.	56,406.		STATEMENT 1
4 Dividends and interest from securities		44,301.	43,863.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-11,831.			
b Gross sales price for all assets on line 6a <b>1,047,117.</b>					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		97,827.	100,269.		
13 Compensation of officers, directors, trustees, etc		24,000.	4,800.		19,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		8,201.	1,640.		6,561.
16a Legal fees					
b Accounting fees STMT 3		6,325.	1,898.		4,427.
c Other professional fees STMT 4		22,365.	22,365.		0.
17 Interest					
18 Taxes STMT 5		3,408.	1,394.		2,014.
19 Depreciation and depletion					
20 Occupancy		200.	60.		140.
21 Travel, conferences, and meetings		438.	0.		438.
22 Printing and publications					
23 Other expenses STMT 6		5,736.	548.		5,188.
24 Total operating and administrative expenses. Add lines 13 through 23		70,673.	32,705.		37,968.
25 Contributions, gifts, grants paid		250,500.			250,500.
26 Total expenses and disbursements. Add lines 24 and 25		321,173.	32,705.		288,468.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-223,346.			
b Net investment income (if negative, enter -0-)			67,564.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	77,991.	332,821.	332,821.
	2 Savings and temporary cash investments	1,615,325.	486,738.	486,738.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	356,110.	559,455.	574,440.
	b Investments - corporate stock STMT 8	1,755,811.	1,946,481.	2,321,161.
	c Investments - corporate bonds STMT 9	466,491.	750,295.	766,701.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	430,573.	403,165.	403,165.
Liabilities	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4,702,301.	4,478,955.	4,885,026.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,702,301.	4,478,955.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	4,702,301.	4,478,955.	
	31 Total liabilities and net assets/fund balances	4,702,301.	4,478,955.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,702,301.
2 Enter amount from Part I, line 27a	2	-223,346.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,478,955.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,478,955.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CHARLES SCHWAB - SEE ATTACHED DETAIL</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b CHARLES SCHWAB - SEE ATTACHED DETAIL</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c CAPITAL GAINS DIVIDENDS</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 655,667.</b>		<b>658,667.</b>	<b>-3,000.</b>
<b>b 390,725.</b>		<b>400,281.</b>	<b>-9,556.</b>
<b>c 725.</b>			<b>725.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>-3,000.</b>
<b>b</b>			<b>-9,556.</b>
<b>c</b>			<b>725.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>-11,831.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	281,051.	3,174,417.	.088536
2008	292,887.	3,461,321.	.084617
2007	286,263.	3,863,053.	.074103
2006	241,561.	3,857,989.	.062613
2005	227,194.	3,866,476.	.058760

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.368629</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.073726</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	<b>4,798,709.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>353,790.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>676.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>354,466.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>288,468.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,351.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,351.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,351.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,264.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,264.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,913.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 1,913. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DEBRA NORDBY</u> Telephone no. ► <u>(206) 214-6843</u> Located at ► <u>P.O. BOX 31878 SEATTLE, WA</u> ZIP+4 ► <u>98103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANNE YOUNG P.O. BOX 31878 SEATTLE, WA 98103	PRESIDENT 20.00	24,000.	8,201.	0.
KERMIT ANDERSON P.O. BOX 31878 SEATTLE, WA 98103	VICE-PRESIDENT 0.50	0.	0.	0.
DEBRA NORDBY P.O. BOX 31878 SEATTLE, WA 98103	TREASURER 1.00	0.	0.	0.
ROBERT NESS P.O. BOX 31878 SEATTLE, WA 98103	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,807,093.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	643,837.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	420,856.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,871,786.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,871,786.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	73,077.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,798,709.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	239,935.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	239,935.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,351.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,351.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	238,584.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	238,584.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	238,584.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	288,468.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	288,468.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	288,468.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				238,584.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	35,481.			
b From 2006	52,643.			
c From 2007	96,312.			
d From 2008	121,563.			
e From 2009	123,344.			
f Total of lines 3a through e	429,343.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	288,468.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				238,584.
e Remaining amount distributed out of corpus	49,884.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	479,227.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	35,481.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	443,746.			
10 Analysis of line 9:				
a Excess from 2006	52,643.			
b Excess from 2007	96,312.			
c Excess from 2008	121,563.			
d Excess from 2009	123,344.			
e Excess from 2010	49,884.			



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
SEE STATEMENT 11				
<b>Total</b>			▶ 3a	250,500.
<b>b</b> <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ 3b	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐  
self-employed

PTIN
------

KERMIT ANDERSON

Wm. T. Anderson C.P.A.

6/24/11

P000.30870

Firm's name ► **SWEENEY CONRAD P.S.**

Firm's EIN ►  
91-1301672

Firm's address ▶ 2606 116TH AVENUE NE, SUITE 200  
BELLEVUE, WA 98004-1422

Phone no. (425) 629-1990

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Employer identification number

PEG AND RICK YOUNG FOUNDATION

73-1661452

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

PEG AND RICK YOUNG FOUNDATION

73-1661452

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PEG & RICK YOUNG FAMILY TRUST C/O SWEENEY CONRAD, 2606 116TH AVE NE, SUITE 200  BELLEVUE, WA 98004-1422	\$ 8,951.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

PEG AND RICK YOUNG FOUNDATION

73-1661452

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**PEG AND RICK YOUNG FOUNDATION****73-1661452****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PORTFOLIO INTEREST INCOME	56,406.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	56,406.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB & CO INC NOMINEE	25,123.	136.	24,987.
NONDIVIDEND DISTRIBUTION	397.	0.	397.
PORTFOLIO DIVIDEND INCOME	19,465.	589.	18,876.
UNRECAPTURED SECTION 1250 GAIN	41.	0.	41.
TOTAL TO FM 990-PF, PART I, LN 4	45,026.	725.	44,301.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,325.	1,898.		4,427.
TO FORM 990-PF, PG 1, LN 16B	6,325.	1,898.		4,427.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	22,365.	22,365.		0.
TO FORM 990-PF, PG 1, LN 16C	22,365.	22,365.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	890.	890.		0.	
PAYROLL TAXES	2,518.	504.		2,014.	
TO FORM 990-PF, PG 1, LN 18	3,408.	1,394.		2,014.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	448.	90.		358.	
OFFICE SUPPLIES	671.	201.		470.	
CONFERENCE	2,790.	0.		2,790.	
ADMINISTRATIVE FEES	52.	52.		0.	
AGENCY FEE	126.	126.		0.	
LICENSE	35.	0.		35.	
DUES	1,350.	0.		1,350.	
COMPUTER EXPENSES	264.	79.		185.	
TO FORM 990-PF, PG 1, LN 23	5,736.	548.		5,188.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVERNMENT OBLIGATION	X		559,455.	574,440.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			559,455.	574,440.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			559,455.	574,440.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS	1,421,438.	1,792,527.
US BANK SECURITIES	520,043.	523,634.
ACCOR TECHNOLOGY STOCK	5,000.	5,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,946,481.	2,321,161.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	600,295.	610,592.
US BANK BONDS	150,000.	156,109.
TOTAL TO FORM 990-PF, PART II, LINE 10C	750,295.	766,701.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MODENA NOTE	COST	302,021.	302,021.
TUACAHN NOTE	COST	1,077,092.	100,000.
LESS: RESERVE FOR DOUBTFUL COLLECTION	COST	-977,092.	0.
DIXIE ESCALANTE CAPITAL	COST	1,144.	1,144.
TOTAL TO FORM 990-PF, PART II, LINE 13		403,165.	403,165.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACT THEATRE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	12,500.
AMERICA'S FOUNDATION FOR CHESS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
ARTS COUNCIL FOR MONGOLIA SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
ASSISTANCE LEAGUE OF BELLINGHAM BELLINGHAM, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
BALLARD BOYS & GIRLS CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
BELLEVUE BOTANICAL GARDEN BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
BELLEVUE SCHOOLS FOUNDATION BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
BIG BROTHER & BIG SISTERS OF THURSTON COUNTY OLYMPIA, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.

BIRDNOTE/TUNE IN TO NATURE.ORG CLINTON, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
BOYS AND GIRLS CLUB OF LAKE STEVENS LAKE STEVENS, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
BOYS AND GIRLS CLUB OF MARYSVILLE MARYSVILLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
BRIDGES TO UNDERSTANDING SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
CASCADE SYMPHONY EDMONDS, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
CENTRAL DISTRICT FORUM FOR ARTS & IDEAS (CD FORUM) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
CITY CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
DANIEL E. STUNTZ MEMORIAL FOUNDATION SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
D.A.D.S (DIVINE ALTERNATIVES FOR DADS SERVICES) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
EARTHCORPS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	10,000.

ORGANIZATION	PURPOSE	SECTION	AMOUNT
ENVIRONMENTAL SCIENCE CENTER BURIEN, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	7,500.
EVERGREEN CITY BALLET RENTON, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
FAMILY SUPPORT SERVICES OF THURSTON COUNTY OLYMPIA, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
FOUNDATION FOR EARLY LEARNING SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	10,000.
GIANT MAGNET SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
GLOBAL CITIZEN JOURNEY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	500.
UNIV OF WA FOUNDATION - GLOBAL SOCIAL ENTREPRENEURSHIP COMPETITION (GSEC) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
GLOBAL WASHINGTON SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
CHURCH COUNCIL OF GREATER SEATTLE - HOMESTEP CHILDREN'S SERVICES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
ILEAP SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.



JUBILEE WOMEN'S CENTER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,300.
KINDERING CENTER BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
LEADERSHIP TOMORROW SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
LIGHTHOUSE FOR THE BLIND SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
MAITREYA CHARITY MERCER ISLAND, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
NATIONAL ALLIANCE ON MENTAL ILLNESS (NAMI) COEUR D'ALENE COEUR DALENE, ID	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
NEW BEGINNINGS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
NORTH SEATTLE BOYS AND GIRLS CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
NORTH SEATTLE COMMUNITY COLLEGE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
NORTHWEST HARVEST SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.

OLIVE CREST SANTA ANA, CA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
ONE BY ONE (FISTULA REPAIR) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
OVERLAKE SERVICE LEAGUE BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
PACIFIC NW BALLET SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
PEACETREES VIETNAM BAINBRIDGE ISLAND, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
PHILANTHROPY NW SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
POMEGRANATE CENTER ISSAQUAH, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
POTTERY NORTHWEST SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
POWER OF HOPE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
REFUGEE WOMEN'S ALLIANCE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	4,000.

SAFEFUTURES YOUTH CENTER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SEATTLE AQUARIUM SOCIETY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SEATTLE ARTS & LECTURES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
SEATTLE CHILDREN'S HOME SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	10,000.
SEATTLE CHORAL COMPANY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
SEATTLE OPERA SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SEATTLE SYMPHONY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	4,000.
SEATTLE THEATRE GROUP SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
SEATTLE TILTH ASSOCIATION, INC. SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
SOCIAL VENTURE PARTNERS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,700.

SPECTRUM DANCE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
ST. JOSEPH'S BABY CORNER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
THE FILM SCHOOL SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
TREEHOUSE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	10,000.
UNIVERSITY OF WASHINGTON FOUNDATION/WORLD SERIES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
VASEN FOUNDATION BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
WALLINGFORD BOYS AND GIRLS CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
WASHINGTON CASH SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
NONPROFIT CENTER/WASHINGTON NONPROFIT TACOMA, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
WELLSPRING FAMILY SERVICES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	6,000.

PEG AND RICK YOUNG FOUNDATION

73-1661452

WHIDBEY INSITUTE AT CHINOOK CLINTON, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
SOUTH LINCOLN AMBULANCE-YACHATS FIRE DEPARTMENT YACHATS, OR	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	500.
YOUTH EASTSIDE SERVICES BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
YOUTH IN FOCUS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
YOUTH VENTURES/ASHOKA SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			250,500.

Ferguson Wellman Capital Management  
REALIZED GAINS AND LOSSES - SHORT

*Peg & Rick Young Foundation*  
*Kermit K. Anderson & Joanne Young TTEES*  
*From 01-01-10 Through 12-31-10*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
30 Freeport-McMoran Copper	07-06-09	01-05-10	2,507.98	1,388.84	1,119.14
70 Freeport-McMoran Copper	04-30-09	01-05-10	5,851.94	2,996.78	2,855.16
150 Edison International	03-19-09	01-07-10	5,189.82	4,353.34	836.48
70 Checkpoint Software	04-17-09	01-07-10	2,372.32	1,697.35	674.97
60 Checkpoint Software	10-20-09	01-07-10	2,033.42	1,808.32	225.10
380 CVS/Caremark	08-06-09	01-07-10	12,826.29	12,983.78	-157.49
230 FMC	09-18-09	01-07-10	13,072.33	13,334.94	-262.61
82 ASML Holding NV - NY Reg Shs	10-20-09	01-12-10	2,680.47	2,430.89	249.58
280 Morgan Stanley	08-25-09	01-22-10	7,709.54	8,475.09	-765.55
120 Morgan Stanley	01-21-10	01-22-10	3,304.09	3,488.60	-184.51
50 Costco Wholesale Corp	01-21-10	02-01-10	2,877.24	2,888.75	-11.51
180 Costco Wholesale Corp	08-06-09	02-01-10	10,358.05	8,802.20	1,555.85
270 Microsoft	01-21-10	02-12-10	7,466.14	8,157.01	-690.87
250 Cisco Systems	01-21-10	02-12-10	5,894.50	6,011.96	-117.46
80 Humana	11-04-09	02-18-10	3,675.22	3,131.55	543.67
110 Humana	01-21-10	02-18-10	5,053.43	5,674.83	-621.40
50 Royal Dutch Shell PLC A	05-26-09	02-18-10	2,779.91	2,644.35	135.56
30 Royal Dutch Shell PLC A	06-15-09	02-18-10	1,667.94	1,582.01	85.93
230 Home Depot	01-21-10	02-18-10	6,966.34	6,543.02	423.32
50 Analog Devices	01-21-10	02-26-10	1,458.73	1,449.39	9.34
290 EMC Corp/Mass	01-21-10	03-08-10	5,303.69	5,057.56	246.13
50 Morgan Stanley	01-21-10	03-09-10	1,466.12	1,453.58	12.54
280 Symantec Corp	12-11-09	03-12-10	4,873.99	4,924.04	-50.05
370 Symantec Corp	01-21-10	03-12-10	6,440.63	6,883.18	-442.55
60 Wellpoint	01-21-10	04-09-10	3,631.78	3,940.75	-308.97
90 Wellpoint	12-23-09	04-09-10	5,447.67	5,413.55	34.12
150 Wellpoint	12-23-09	04-23-10	8,685.28	9,022.59	-337.31
30 Research In Motion	04-20-10	04-23-10	2,129.59	2,177.35	-47.76
60 Research In Motion	01-12-10	04-23-10	4,259.19	3,801.51	457.68
50 Johnson & Johnson	01-21-10	04-23-10	3,219.80	3,208.45	11.35
150 Forest Laboratories	11-12-09	04-23-10	4,076.48	4,326.84	-250.36
110 Forest Laboratories	01-21-10	04-23-10	2,989.42	3,393.54	-404.12
340 Societe Generale ADR	08-25-09	04-23-10	3,897.99	5,287.51	-1,389.52
260 Invesco LTD	09-25-09	04-26-10	5,658.14	5,499.50	158.64
110 Invesco LTD	01-21-10	04-26-10	2,393.83	2,387.04	6.79
900 General Electric	11-19-09	04-28-10	16,940.15	14,122.03	2,818.12
220 General Electric	01-21-10	04-28-10	4,140.92	3,552.93	587.99
30 Nippon Steel Corp	06-15-09	04-30-10	1,078.98	1,243.70	-164.72
70 Nippon Steel Corp	04-20-10	04-30-10	2,517.61	2,612.95	-95.34
190 Banco Santander ADR	06-08-09	05-04-10	2,130.36	2,044.17	86.19
6 Banco Santander ADR	11-06-09	05-04-10	67.27	96.78	-29.51
30 Du Pont	01-21-10	05-04-10	1,160.45	1,007.41	153.04
80 Caterpillar	01-21-10	05-04-10	5,327.91	4,608.95	718.96
60 Caterpillar	05-08-09	05-04-10	3,995.94	2,317.64	1,678.30
60 Goldman Sachs Group	08-25-09	05-13-10	8,790.22	9,873.77	-1,083.55
20 Goldman Sachs Group	01-21-10	05-13-10	2,930.08	3,178.15	-248.07
90 Medtronic	01-21-10	05-20-10	3,687.06	3,996.85	-309.79
90 Monsanto	01-05-10	05-27-10	4,355.67	7,686.67	-3,331.00
100 Monsanto	01-12-10	05-27-10	4,839.64	8,295.91	-3,456.27
50 Monsanto	01-21-10	05-27-10	2,419.82	4,015.25	-1,595.43
180 XTO Energy	07-15-09	05-27-10	7,767.32	6,712.69	1,054.63
60 XTO Energy	01-21-10	05-27-10	2,589.11	2,776.15	-187.04
60 Checkpoint Software	04-20-10	05-28-10	1,824.22	2,146.75	-322.53
40 Bayer AG-ADR	04-20-10	05-28-10	2,241.06	2,706.75	-465.69
50 BHP Billiton Ltd-Sponsored ADR	04-20-10	06-04-10	2,996.01	3,966.95	-970.94
490 GAM Holding Ltd	09-25-09	06-07-10	990.93	5,017.51	-4,026.58
840 GAM Holding Ltd	04-20-10	06-07-10	1,698.74	2,201.35	-502.61
1,450 GAM Holding Ltd	11-13-09	06-07-10	2,932.34	3,756.58	-824.24

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*Peg & Rick Young Foundation*  
**Kermit K. Anderson & Joanne Young TTEES**  
From 01-01-10 Through 12-31-10

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
80Valmont Industries Inc	08-27-09	06-11-10	6,207 49	6,815 41	-607 92
20Valmont Industries Inc	01-21-10	06-11-10	1,551 87	1,432.75	119.12
300 Precision Drilling Corporation	04-20-10	06-30-10	1,975 33	2,291 65	-316 32
100 Rolls-Royce PLC Spons ADR	04-20-10	06-30-10	4,183 54	4,672 95	-489.41
130 iShares MSCI EAFE Index Fd	08-10-09	06-30-10	6,104 97	6,605 68	-500 71
60Intuit	03-12-10	08-17-10	2,362 88	2,069 41	293 47
210 Intuit	05-21-10	08-17-10	8,270 09	7,384.13	885 96
210 Sysco	11-09-09	08-17-10	6,132 82	5,760 23	372 59
210 Sysco	01-07-10	08-17-10	6,132 82	5,893 32	239 50
190 Sysco	01-21-10	08-17-10	5,548 75	5,349 66	199 09
70Kohls	01-21-10	08-19-10	3,270 50	3,601 28	-330 78
180 Bucyrus International	02-18-10	08-19-10	10,815 65	11,261 72	-446 07
140 Honeywell International Inc	01-21-10	08-19-10	5,686.13	5,781 05	-94 92
80Honeywell International Inc	11-09-09	08-19-10	3,249 21	3,083 01	166 20
70Chevron Corp	01-21-10	08-24-10	5,189 71	5,376 55	-186 84
140 National Oilwell Varco	01-21-10	08-24-10	5,327 86	6,252 67	-924 81
950 iShares Trust-S&P 500	09-21-09	08-24-10	100,806 19	101,833 18	-1,026 99
90Questar	01-21-10	08-26-10	1,459 68	1,328 21	131 47
100 Petroleo Brasileiro SA ADR	01-15-10	09-01-10	3,426.85	4,548 22	-1,121 37
30Petroleo Brasileiro SA ADR	04-20-10	09-01-10	1,028 06	1,323.96	-295 90
30CGG Veritas	11-19-09	09-01-10	526 61	656 45	-129 84
110 CGG Veritas	04-20-10	09-01-10	1,930 91	3,477.03	-1,546 12
80Intel	02-26-10	09-02-10	1,453 75	1,649 82	-196 07
490 Intel	03-08-10	09-02-10	8,904 22	10,187 67	-1,283 45
80AXA-UAP Spons ADR	04-20-10	09-08-10	1,317 09	1,846 55	-529 46
150 Aust & NZ Banking Group ADR	04-20-10	09-22-10	3,364 94	3,529 45	-164 51
50Lockheed Martin	01-21-10	10-06-10	3,547 59	3,852.95	-305.36
140 ABB Limited ADR	05-28-10	10-08-10	3,032 44	2,413 04	619 40
80BAE Systems PLC - Spon ADR	04-20-10	10-08-10	1,788 82	1,867 35	-78 53
520 Intel	02-26-10	10-12-10	10,196 56	10,723 81	-527 25
70Mitsubishi Corp	04-20-10	10-13-10	3,529 88	3,533 56	-3 68
190 Cliffs Natural Resources	05-04-10	10-18-10	12,596 91	10,452 36	2,144.55
180 Cliffs Natural Resources	02-19-10	10-18-10	11,933 91	9,730 12	2,203.79
240 Magna International CI A	04-28-10	10-19-10	10,342 25	7,769 46	2,572 79
40Comerica Inc	01-22-10	10-21-10	1,417 46	1,415 65	1 81
330 Comerica Inc	03-09-10	10-21-10	11,694 01	11,777 01	-83 00
320 Sysco	11-09-09	11-08-10	9,375 31	8,777.50	597 81
1,110 Blackstone Group LP	10-21-10	11-10-10	15,109.17	15,387 38	-278 21
180 Thermo Fisher Scientific	04-09-10	11-11-10	9,388 58	9,383 40	5 18
50Bucyrus International	02-18-10	11-16-10	4,475 53	3,128 26	1,347 27
180 Bucyrus International	05-04-10	11-16-10	16,111 90	10,376 93	5,734 97
50Covidien Ltd	04-20-10	11-24-10	2,117 16	2,620 45	-503.29
500 iShares Barclays Int Gov't/Credit	08-27-10	11-29-10	54,677 63	54,918 94	-241 31
50Cisco Systems	01-21-10	12-02-10	965.77	1,202 39	-236 62
290 Cisco Systems	08-17-10	12-02-10	5,601 49	6,451 99	-850 50
100 Shanda Interactive - Spons ADR	06-04-10	12-08-10	3,895 51	4,314 31	-418 80
TOTAL GAINS					34,373 54
TOTAL LOSSES					-37,373 39
			655,666.91	658,666.76	-2,999.85

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*Peg & Rick Young Foundation*  
**Kermit K. Anderson & Joanne Young TTEES**  
*From 01-01-10 Through 12-31-10*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
30CVS/Caremark	10-12-07	01-07-10	1,012 60	1,189 21	-176 61
260 Medtronic	08-14-07	01-11-10	11,908 24	13,834 57	-1,926 33
30Medtronic	02-01-08	01-11-10	1,374 03	1,419 47	-45 44
54ASML Holding NV - NY Reg Shs	12-21-07	01-12-10	1,750 65	1,723 38	27 27
124 ASML Holding NV - NY Reg Shs	06-15-07	01-12-10	4,067 92	3,750 92	317 00
0 ASML Holding NV - NY Reg Shs	10-01-07	01-12-10	0 01	0 00	0 01
540 EMC Corp/Mass	02-01-08	01-14-10	9,615 18	8,736 43	878 74
150 Companhia DE Bebidas ADR	12-21-07	01-15-10	3,124 76	2,166 26	958 50
40Microsoft	01-22-04	02-12-10	1,106 10	1,128.80	-22 70
260 Home Depot	06-06-08	02-18-10	7,875 00	7,168.76	706 24
130 Analog Devices	01-08-07	02-26-10	3,792 70	4,365.71	-573 01
230 Analog Devices	10-11-06	02-26-10	6,710 15	6,884 54	-174 39
210 EMC Corp/Mass	02-08-07	03-08-10	3,840 60	3,061 13	779 47
60EMC Corp/Mass	02-01-08	03-08-10	1,097 31	970 71	126 59
360 Morgan Stanley	02-11-09	03-09-10	10,556 06	8,229 12	2,326 94
170 Johnson & Johnson	03-16-06	04-23-10	10,947 33	10,180 14	767 19
300 Forest Laboratories	03-16-09	04-23-10	8,152 97	6,323 41	1,829 56
180 Banco Santander ADR	04-30-08	04-23-10	2,398 54	3,791 61	-1,393 07
120 Invesco LTD	09-19-07	04-26-10	2,611 45	3,073 75	-462 30
120 Invesco LTD	11-21-07	04-26-10	2,611 45	3,024 61	-413 16
110 Nippon Steel Corp	02-04-09	04-30-10	3,956 24	3,401 55	554.69
220 Banco Santander ADR	04-30-08	05-04-10	2,466 73	4,634 18	-2,167 45
220 Du Pont	09-02-08	05-04-10	8,509 93	10,075.92	-1,565 99
90Medtronic	02-01-08	05-20-10	3,687 05	4,258 42	-571 37
230 Medtronic	04-03-09	05-20-10	9,422 47	6,823 80	2,598 67
570 Symantec Corp	03-09-09	05-21-10	8,317 52	7,267 11	1,050 41
13 000 00 Estee Lauder	04-20-05	05-25-10	13,705 05	13,292 23	412 82
6 000% Due 01-15-12					
80XTO Energy	01-07-09	05-27-10	3,452 14	3,083 08	369 06
120 Checkpoint Software	04-17-09	05-28-10	3,648 43	2,909 73	738 70
80Bayer AG-ADR	11-11-08	05-28-10	4,482 13	4,107 73	374 40
10BHP Billiton Ltd-Sponsored ADR	04-03-08	06-04-10	599 20	709 22	-110.02
20BHP Billiton Ltd-Sponsored ADR	12-21-07	06-04-10	1,198 41	1,406 58	-208.17
70Eni Spa - Spon ADR	05-04-07	06-04-10	2,510 38	4,776 87	-2,266.49
40Eni Spa - Spon ADR	12-21-07	06-04-10	1,434 51	2,849 15	-1,414 64
25,000 00 U S Treasury	06-25-07	06-15-10	25,000 00	25,000 00	0 00
3 625% Due 06-15-10					
280 Precision Drilling Corporation	05-26-09	06-30-10	1,843 65	1,412 06	431 59
40Rolls-Royce PLC Spons ADR	06-15-09	06-30-10	1,673 41	1,098 88	574 53
260 Vanguard MSCI Emerging Market ETF	07-23-08	06-30-10	9,991.00	11,793 61	-1,802 61
690 iShares MSCI EAFE Index Fd	06-16-09	06-30-10	32,403 28	31,992 15	411 13
490 Symantec Corp	10-30-08	07-30-10	6,344 01	5,934 42	409 59
140 Symantec Corp	03-09-09	07-30-10	1,812 58	1,784 90	27 68
25 000 00 General Dynamics	03-19-09	08-15-10	25,000 00	25,000 00	0 00
4 500% Due 08-15-10					
300 Kohls	05-13-09	08-19-10	14,016 42	12,599 95	1,416 47
50Chevron Corp	10-06-08	08-24-10	3,706 94	3,835 57	-128 63
100 National Oilwell Varco	04-30-09	08-24-10	3,805 61	3,088 04	717 57
370 Questar	07-24-09	08-26-10	6,000 90	4,188.72	1,812 18
100 Lasalle Hotel Properties	07-16-07	09-03-10	2,210 12	4,671.69	-2,461 57
21Vornado Realty Trust	03-24-06	09-03-10	1,811 48	1,912 81	-101 33
100 AXA-UAP Spons ADR	10-04-06	09-08-10	1,646 36	3,772 80	-2 126.44
50AXA-UAP Spons ADR	11-27-06	09-08-10	823 18	1,894 95	-1,071 77
70AXA-UAP Spons ADR	12-21-07	09-08-10	1,152 45	2,743 61	-1,591 16
25,000 00 U S Treasury	02-20-08	09-17-10	25,246 44	25,130 19	120 62
4 375% Due 12-15-10					
130 Aust & NZ Banking Group ADR	01-23-07	09-22-10	2,916 28	2,981 39	-65 11



Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*Peg & Rick Young Foundation*  
*Kermit K. Anderson & Joanne Young TTEES*  
*From 01-01-10 Through 12-31-10*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
25,000 00 National Rural Utilities	11-15-05	10-01-10	25,000.00	25,000 00	0 00
4 375% Due 10-01-10					
100 Lockheed Martin	08-01-07	10-06-10	7,095 19	10,134 64	-3,039 45
80 Lockheed Martin	05-08-09	10-06-10	5,676 15	6,481 55	-805 40
70 BAE Systems PLC - Spon ADR	02-04-08	10-08-10	1,565.22	2,683 95	-1,118 73
120 BAE Systems PLC - Spon ADR	01-07-08	10-08-10	2,683 24	4,545 95	-1,862 71
30 Mitsubishi Corp	04-22-08	10-13-10	1,512 80	2,042 95	-530 15
30 Boston Properties	03-24-06	10-25-10	2,709 60	2,680 24	29 36
55 Microsoft	01-22-04	11-02-10	1,503 51	1,552 10	-48 59
325 Microsoft	09-13-06	11-02-10	8 884 39	8,436 60	447 79
30 Covidien Ltd	06-08-09	11-24-10	1,270 29	1,074 65	195.64
180 Cisco Systems	04-23-04	12-02-10	3,476 78	4,194 00	-717 22
TOTAL GAINS					21,410 41
TOTAL LOSSES					-30,962 02
			390,724.52	400,280.51	-9,551 61