See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **2010, and ending** , **20**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation

LOBECK-TAYLOR FOUNDATION

A Employer identification number

73-1519836

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

1144 SOUTH LEWIS AVENUE

B Telephone number (see page 10 of the instructions)

(918) 583-2955

City or town, state, and ZIP code

TULSA, OK 74104

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations check here ▶ ☐

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 31,686,709.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,650,000.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	527,947.	527,947.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	197,761.			
	b Gross sales price for all assets on line 6a 7,808,917.				
	7 Capital gain net income (from Part IV, line 2)		197,761.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	296.	296.		ATCH 2
	12 Total. Add lines 1 through 11	3,376,004.	726,004.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,000.	22,500.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	19,100.	19,100.	0.	0.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	20,864.	3,237.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	60,639.	58,014.		
	24 **Total operating and administrative expenses** Add lines 13 through 23	190,603.	102,851.	0.	0.
	25 Contributions, gifts, grants paid	195,033.			195,033.
	26 **Total expenses and disbursements** Add lines 24 and 25	385,636.	102,851.	0.	195,033.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	2,990,368.			
	b **Net investment income** (if negative, enter -0-)		623,153.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
JUN 21 2011
OGDEN, UT
IRS-OSC

SCANNED JUN 24 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	125,338.	826,152.	826,152.
	3 Accounts receivable ▶ 8,945.			
	Less allowance for doubtful accounts ▶	90,429.	8,945.	8,945.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges ATCH 5	0.	537.	537.
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	11,463,049.	12,150,763.	30,851,075.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	11,678,816.	12,986,397.	31,686,709.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 7)	2,917.	0.	
	23 **Total liabilities** (add lines 17 through 22)	2,917.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	11,675,899.	12,986,397.	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	11,675,899.	12,986,397.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	11,678,816.	12,986,397.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,675,899.
2	Enter amount from Part I, line 27a	2	2,990,368.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,666,267.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 8	5	1,679,870.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,986,397.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	197,761.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	342,096.	19,989,282.	0.017114
2008	2,016,198.	18,778,768.	0.107366
2007	414,032.	5,592,584.	0.074032
2006	419,771.	2,393,759.	0.175361
2005	301,864.	2,528,857.	0.119368

2	**Total** of line 1, column (d)	2	0.493241
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.098648
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	24,558,078.
5	Multiply line 4 by line 3	5	2,422,605.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,232.
7	Add lines 5 and 6	7	2,428,837.
8	Enter qualifying distributions from Part XII, line 4	8	195,033.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	12,463.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	12,463.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	12,463.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 13,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 13,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	26,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,537.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 13,537. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ _____ (2) On foundation managers ▶$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OK,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 9	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH FRAME ELLISON Telephone no ▶ 918-583-2955

Located at ▶ 1144 SOUTH LEWIS AVENUE; TULSA, OK ZIP + 4 ▶ 74104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		90,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

JSA
0E1460 1 000

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,112,711.
b	Average of monthly cash balances	1b	819,348.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	24,932,059.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,932,059.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	373,981.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	24,558,078.
6	**Minimum investment return.** Enter 5% of line 5	6	1,227,904.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,227,904.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12,463.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	12,463.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,215,441.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,215,441.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,215,441.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	195,033.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,033.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	195,033.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,215,441.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 176,497.				
b From 2006 303,789.				
c From 2007 137,063.				
d From 2008 1,077,922.				
e From 2009				
f Total of lines 3a through e	1,695,271.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 195,033.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				195,033.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,020,408.			1,020,408.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	674,863.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	674,863.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 674,863.				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total ▶ 3a				195,033.
b *Approved for future payment*				
Total ▶ 3b				

JSA
0E1491 1 000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	527,947.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	296.	
8 Gain or (loss) from sales of assets other than inventory			18	197,761.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				726,004.	
13 Total. Add line 12, columns (b), (d), and (e)				13	726,004.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date 6/17/11 — ▶ Title Executive Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
		5-19-11		P00496569

Firm's name ▶ GRANT THORNTON LLP — Firm's EIN ▶ 36-6055558

Firm's address ▶ 2431 E. 61ST STREET, STE 500 TULSA, OK 74136-1208 — Phone no 918-877-0800

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
LOBECK-TAYLOR FOUNDATION

Employer identification number
73-1519836

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization LOBECK-TAYLOR FOUNDATION

Employer identification number 73-1519836

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILLIAM E. LOBECK, JR. 1132 SOUTH LEWIS AVENUE TULSA, OK 74104	$ 1,325,000.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
2	KATHRYN TAYLOR-LOBECK 1132 SOUTH LEWIS AVENUE TULSA, OK 74104	$ 1,325,000.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization LOBECK-TAYLOR FOUNDATION | Employer identification number 73-1519836

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	CONTRIBUTION OF STOCK	$ 1,325,000.	12/09/2010
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	CONTRIBUTION OF STOCK	$ 1,325,000.	12/09/2010
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE STATEMENT D-1					VARIOUS	VARIOUS
6,622,514.		6,502,176.					120,338.	
		SEE STATEMENT D-1					VARIOUS	VARIOUS
1,186,403.		1,108,980.					77,423.	
TOTAL GAIN(LOSS)		.....					197,761.	

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MORGAN STANLEY CHINA A SHARE @ 31 847 63,216.30 BROKERAGE 99 25 TAX &/OR SEC 1 63 J.P MORGAN SECURITIES INC	1,985 000	04/27/09	01/08/10	63,115 42	64,519 20	S -1,403.78
BAIDU INC @ 436.1879 54,523 49 BROKERAGE 6 25 TAX &/OR SEC 70 J.P. MORGAN SECURITIES INC.	125 000	10/27/09	01/13/10	54,516 54	47,154 86	S 7,361 68
FEDERAL HOME LOAN BANK 3% JUL 22 2016 DTD 07/22/2009 STEP CPN ENTIRE ISSUE CALLED	250,000 000	07/08/09	01/22/10	250,000 00	250,000 00	

LOBECK TAYLOR FOUNDATION
Account Number: Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
VALE SA SPONSORED A/D/R	2,125 000	07/30/09	01/20/10	63,757.04	41,782.18	S 21,974 86
@ 30 0537 63,864 11						
BROKERAGE 106 25						
TAX &/OR SEC 82						
FREEPORT-MCMORAN COPPER & GOLD INC CL B	525 000	03/09/09	01/21/10	41,448.22	17,959 41	S 23,488 81
@ 79 00 41,475.00						
BROKERAGE 26 25						
TAX &/OR SEC 53						
LINCOLN NATIONAL CORP	2,425 000	06/22/09	01/21/10	63,048 46	38,216 79	S 24,831 67
@ 26 0497 63,170 52						
BROKERAGE 121.25						
TAX &/OR SEC .81						
YAMNER & COMPANY						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PRICELINE COM INC	175.000	04/21/09	01/25/10	35,039.68	16,153 32	S 18,886.36
@ 200 2793 35,048 88						
BROKERAGE 8 75						
TAX &/OR SEC 45						
J P MORGAN SECURITIES INC						
ROSS STORES INC	1,950 000	08/06/09	01/25/10	86,419.39	85,933.38	S 486 01
@ 44.3682 86,517.99						
BROKERAGE 97.50						
TAX &/OR SEC 1 10						
J P. MORGAN SECURITIES INC.						
VMWARE INC-CLASS A	700 000	07/02/09	01/26/10	33,486.80	19,910 87	S 13,575.93
@ 47 8889 33,522.23						
BROKERAGE 35 00						
TAX &/OR SEC 43						
J P MORGAN SECURITIES INC.						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COUNTY OF VIGO INDIANA REDEV AUTH ECON DEV LSE RENTAL REF 4 58% FEB 01 2010 DTD 07/28/2005 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY	155,000 000	06/11/09	02/01/10	155,000.00	156,201 25	S -1,201.25
VMWARE INC-CLASS A @ 45 5153 31,860 71 BROKERAGE 35 00 TAX &/OR SEC 41 J P. MORGAN SECURITIES INC.	700 000	07/02/09	01/27/10	31,825.30	19,910 87	S 11,914.43
NU SKIN ENTERPRISES INC CL A @ 25 8174 42,598 71 BROKERAGE 82 50 TAX &/OR SEC 55	1,650 000	01/07/10	02/04/10	42,515 66	45,332.43	S -2,816 77

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
VISA INC CLASS A SHARES	850 000	03/19/09	02/04/10	72,329.49	46,432 86	S 25,896 63
@ 85.1446 72,372 91						
BROKERAGE 42 50						
TAX &/OR SEC 92						
J P MORGAN SECURITIES INC.						
SOCIEDAD QUIMICA MINERA DE CHILE REPSTG SER B SHS SPONSORED A/D/R	2,400 000	05/06/09	02/08/10	83,013 98	78,384.00	S 4,629.98
@ 34 6396 83,135 04						
BROKERAGE 120 00						
AT&T INC	1,450 000	01/29/09	03/11/10	36,750 36	35,802 24	L 948 12
@ 25 3954 74,916 43	1,500 000	03/19/09	03/11/10	38,017 61	38,220.00	S -202 39
BROKERAGE 147 50						
TAX &/OR SEC 96						
ISI GROUP INC.						

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NETFLIX COM INC	450 000	06/19/09	03/12/10	31,383 41	19,194.75	S 12,188.66
@ 69 7918 31,406 31						
BROKERAGE 22 50						
TAX &/OR SEC 40						
J.P MORGAN SECURITIES INC						
BP PLC	1,100 000	07/07/09	03/15/10	61,725 38	50,038 67	S 11,686 71
SPONSORED A/D/R						
@ 56 1647 61,781 17						
BROKERAGE 55 00						
TAX &/OR SEC .79						
AMPHENOL CORP	2,300 000	09/09/09	04/13/10	99,603 49	87,131 36	S 12,472.13
CL A						
@ 43 3566 99,720 18						
BROKERAGE 115 00						
TAX &/OR SEC 1 69						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
GILEAD SCIENCES INC	1,150 000	03/19/09	04/15/10	52,255.12	50,600 00	L 1,655 12
@ 45.49 61,411 50	200 000	12/31/09	04/15/10	9,087.85	8,692 08	S 395 77
BROKERAGE 67 50						
TAX &/OR SEC 1 04						
J P MORGAN SECURITIES INC						
GOLDMAN SACHS GROUP INC	500 000	07/16/09	04/16/10	83,430.48	78,950 30	S 4,480 18
@ 166.9138 83,456.90						
BROKERAGE 25 00						
TAX &/OR SEC 1 42						
J.P. MORGAN SECURITIES INC.						
GOOGLE INC	175.000	04/17/09	04/19/10	96,361 72	68,874.79	L 27,486 93
CL A						
@ 550.6977 96,372 10						
BROKERAGE 8 75						
TAX &/OR SEC 1 63						

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NETFLIX.COM INC @ 82.841 62,130 75 BROKERAGE 37 50 TAX &/OR SEC 1 06 J.P. MORGAN SECURITIES INC	750 000	06/22/09	04/19/10	62,092.19	31,636 79	S 30,455 40
ABB LTD SPONSORED A/D/R @ 20 4123 45,927.68 BROKERAGE 112 50 TAX &/OR SEC 78	2,250.000	08/05/09	04/22/10	45,814 40	40,066 08	S 5,748 32
NETFLIX COM INC @ 99.70 37,387 50 BROKERAGE 18 75 TAX &/OR SEC .64 J P. MORGAN SECURITIES INC	375 000	06/22/09	04/22/10	37,368 11	15,404.85	S 21,963.26

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE NOTES 3 1% JUL 29 2014 DTD 07/29/2009 ENTIRE ISSUE CALLED 04/29/2010 @ 100 00	250,000 000	07/24/09	04/29/10	250,000.00	249,984.38	S 15.62
KING PHARMACEUTICALS INC @ 9 6021 41,048 98 BROKERAGE 213 75 TAX &/OR SEC 70 LAZARD FRERES & CO.	4,275 000	10/12/09	05/03/10	40,834.53	46,086.21	S -5,251.68
MARVELL TECHNOLOGY GROUP LTD @ 19 5428 47,391 29 BROKERAGE 121 25 TAX &/OR SEC .81 YAMNER & COMPANY	2,425 000	04/15/10	05/04/10	47,269 23	55,478.43	S -8,209 20

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ABB LTD	2,250 000	07/20/09	05/04/10	42,270.03	37,748 70	S 4,521.33
SPONSORED A/D/R						
@ 18 837 42,383.25						
BROKERAGE 112 50						
TAX &/OR SEC 72						
ELI LILLY & CO	1,600 000	01/22/10	05/05/10	56,016 65	56,992.00	S -975 35
@ 35.061 56,097 60						
BROKERAGE 80.00						
TAX &/OR SEC .95						
J P. MORGAN SECURITIES INC.						
MERCK & CO INC	1,600 000	01/28/10	05/05/10	56,549 12	60,992.00	S -4,442 88
@ 35 3938 56,630.08						
BROKERAGE 80 00						
TAX &/OR SEC 96·						
J P. MORGAN SECURITIES INC						

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MARVELL TECHNOLOGY GROUP LTD @ 18 8323 45,668 33 BROKERAGE 121 25 TAX &/OR SEC 78 YAMNER & COMPANY	2,425 000	04/15/10	05/06/10	45,546 30	55,478 42	S -9,932 12
JP MORGAN CHASE & CO @ 41.189 90,615 80 BROKERAGE 110 00 TAX &/OR SEC 1 54 YAMNER & COMPANY	2,200.000	01/21/10	05/06/10	90,504.26	90,001.34	S 502 92
APPLE INC @ 234.7735 52,824 04 BROKERAGE 11 25 TAX &/OR SEC 90 J P MORGAN SECURITIES INC	225 000	10/28/09	05/07/10	52,811.89	43,678 96	S 9,132.93

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
DENBURY RES INC	600 000	11/24/09	05/07/10	9,913.63	8,154 78	S 1,758 85
@ 16 573 9,943 80						
BROKERAGE 30 00						
TAX &/OR SEC 17						
J P MORGAN SECURITIES INC						
HALLIBURTON CO	1,650 000	04/28/10	05/07/10	44,458.00	54,710.04	S -10,252 04
@ 26 9947 44,541 26						
BROKERAGE 82 50						
TAX &/OR SEC 76						
WILLIAM BLAIR & COMPANY LLC						
MCDERMOTT INTERNATIONAL INC	1,950 000	04/28/10	05/07/10	44,351.61	54,405.98	S -10,054 37
@ 22 7948 44,449 86						
BROKERAGE 97.50						
TAX &/OR SEC 75						
BROAD COURT CAP CORP SUB DIV MERRI						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
RALCORP HOLDINGS INC NEW	375 000	02/25/10	05/07/10	23,020 64	24,992.03	S -1,971 39
@ 61 4394 23,039 78						
BROKERAGE 18 75						
TAX &/OR SEC 39						
J P MORGAN SECURITIES INC						
ANADARKO PETROLEUM CORP	475 000	02/23/10	05/11/10	27,126 55	32,362 09	S -5,235 54
@ 57.1595 27,150 76						
BROKERAGE 23 75						
TAX &/OR SEC 46						
J.P MORGAN SECURITIES INC						
RALCORP HOLDINGS INC NEW	375 000	02/25/10	05/14/10	22,765.90	24,992.02	S -2,226.12
@ 60 7601 22,785 04						
BROKERAGE 18.75						
TAX &/OR SEC 39						
J P MORGAN SECURITIES INC						

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FIRST SOLAR INC	400 000	05/04/10	05/17/10	44,753 64	55,497 44	S -10,743.80
@ 111 936 44,774 40						
BROKERAGE 20 00						
TAX &/OR SEC 76						
J P. MORGAN SECURITIES INC						
ISHARES MSCI SOUTH KOREA INDEX FUND	2,000 000	08/03/09	05/18/10	95,141 99	85,685.40	S 9,456 59
@ 47.6218 95,243 60						
BROKERAGE 100 00						
TAX &/OR SEC 1 61						
YAMNER & COMPANY						
VISA INC CLASS A SHARES	400 000	03/19/09	05/18/10	27,967.52	20,810.57	L 7,156 95
@ 69.97 27,988 00						
BROKERAGE 20 00						
TAX &/OR SEC 48						
J.P MORGAN SECURITIES INC						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ENSCO INTERNATIONAL PLC SPONSORED A/D/R	2,100 000	09/17/09	05/19/10	79,240 05	89,323 71	S -10,083.66
@ 37 784 79,346.40						
BROKERAGE 105 00						
TAX &/OR SEC 1 35						
IAMGOLD CORP	1,150 000	01/22/10	05/19/10	19,617 40	16,789 08	S 2,828.32
@ 17 1089 19,675 24						
BROKERAGE 57.50						
TAX &/OR SEC 34						
J.P. MORGAN SECURITIES INC.						
MINDRAY MEDICAL INTERNATIONAL LTD A/D/R	2,750 000	02/04/10	05/19/10	82,779.92	96,791 20	S -14,011 28
@ 30.1523 82,918 83						
BROKERAGE 137 50						
TAX &/OR SEC 1 41						

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note· **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ANADARKO PETROLEUM CORP	475 000	02/23/10	05/20/10	25,885 73	32,362 08	S -6,476.35
@ 54 5472 25,909 92						
BROKERAGE 23 75						
TAX &/OR SEC 44						
J P MORGAN SECURITIES INC						
NETFLIX COM INC	375 000	06/22/09	05/20/10	35,635 90	15,404 85	S 20,231 05
@ 95.0807 35,655.26						
BROKERAGE 18 75						
TAX &/OR SEC 61						
J.P. MORGAN SECURITIES INC						
SALESFORCE COM INC	450 000	10/28/09	05/20/10	35,732 14	26,382 87	S 9,349 27
@ 79 4561 35,755 25						
BROKERAGE 22 50						
TAX &/OR SEC 61						
J.P MORGAN SECURITIES INC						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
SILVER WHEATON CORPORATION @ 18.0857 47,927 11 BROKERAGE 132 50 TAX &/OR SEC 81 YAMNER & COMPANY	2,650 000	05/18/10	05/20/10	47,793 80	54,281.01	S -6,487 21
VALE SA SPONSORED A/D/R @ 23 7444 50,456 85 BROKERAGE 106 25 TAX &/OR SEC .86	2,125 000	07/30/09	05/20/10	50,349.74	41,782 17	S 8,567 57
CELGENE CORPORATION @ 52 9364 87,345 06 BROKERAGE 82 50 TAX &/OR SEC 1 48 J P MORGAN SECURITIES INC	1,650 000	02/25/10	05/25/10	87,261.08	97,415 14	S -10,154 06

LOBECK TAYLOR FOUNDATION
Account Number: Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FIRST SOLAR INC @ 104 1261 44,253 59 BROKERAGE 21 25 TAX &/OR SEC 75 J P MORGAN SECURITIES INC	425 000	05/04/10	05/25/10	44,231.59	58,966.03	S -14,734.44
HALLIBURTON CO @ 24 9337 41,140 61 BROKERAGE 82 50 TAX &/OR SEC 70 J.P. MORGAN SECURITIES INC	1,650 000	04/28/10	05/25/10	41,057.41	54,710 04	S -13,652 63
WELLPOINT INC @ 50.2033 82,835 45 BROKERAGE 82.50 TAX &/OR SEC 1 40 J.P. MORGAN SECURITIES INC.	1,650.000	02/17/10	05/25/10	82,751 55	98,477 85	S -15,726.30
GTE NORTHWEST INC DEB 6 300% 6/01/10 TO REDEMPTION	150,000 000	05/13/09	06/01/10	150,000.00	155,062 50	L -5,062.50

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COLGATE PALMOLIVE CO @ 77.5305 56,209.61 BROKERAGE 36 25 TAX &/OR SEC 95 J.P MORGAN SECURITIES INC	725.000	01/07/10	06/01/10	56,172.41	59,930.60	S -3,758.19
FREDDIE MAC MEDIUM TERM NOTES 4 1% DEC 10 2018 DTD 12/10/2009 ENTIRE ISSUE CALLED 06/10/2010 @ 100.00	250,000.000	11/25/09	06/10/10	250,000.00	250,000.00	
GENERAL ELECTRIC CO @ 15 43 46,675 75 BROKERAGE 151 25 TAX &/OR SEC 79 YAMNER & COMPANY	3,025 000	03/16/10	06/07/10	46,523 71	54,438 20	S -7,914 49

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
GENERAL ELECTRIC CO @ 15.2349 46,085 57 BROKERAGE 151 25 TAX &/OR SEC 78 YAMNER & COMPANY	3,025 000	03/16/10	06/08/10	45,933 54	53,577 89	S -7,644 35
MCDERMOTT INTERNATIONAL INC @ 20.1112 39,216 84 BROKERAGE 97 50 TAX &/OR SEC 67 J P MORGAN SECURITIES INC	1,950 000	04/28/10	06/08/10	39,118 67	54,405 97	S -15,287.30
BP CAPITAL MARKETS PLC 3 5/8% MAY 8 2014 DTD 05/08/2009 ISIN US05565QBL14 @ 92.50	250,000 000	06/09/09	06/09/10	231,250.00	248,677 50	S -17,427 50
GOLDMAN SACHS GROUP LP NOTES 4 1/2% JUN 15 2010 DTD 6/28/2005 TO REDEMPTION	100,000 000	03/20/09	06/15/10	100,000 00	100,430.00	L -430 00

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CONOCOPHILLIPS	1,950.000	04/15/10	06/29/10	97,661 95	112,013 07	S -14,351 12
@ 50.1339 97,761 11						
BROKERAGE 97 50						
TAX &/OR SEC 1 66						
J P MORGAN SECURITIES INC						
AMAZON COM INC	425 000	04/24/09	07/01/10	46,444 19	33,960 84	L 12,483.35
@ 109 3323 46,466 23						
BROKERAGE 21.25						
TAX &/OR SEC 79						
J P MORGAN SECURITIES INC.						
DENBURY RES INC	3,100 000	11/24/09	07/01/10	44,037.54	42,133 03	S 1,904 51
@ 14 2559 44,193.29						
BROKERAGE 155 00						
TAX &/OR SEC 75						
WILLIAM BLAIR & COMPANY LLC						

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FEDERAL HOME LOAN BANK 3.8% DEC 18 2017 DTD 12/18/2009 ENTIRE ISSUE CALLED 07/07/2010 @ 100.00	125,000.000	12/02/09	07/07/10	125,000.00	125,000.00	
GOLDMAN SACHS GROUP INC @ 131 0605 91,742 35 BROKERAGE 35.00 TAX &/OR SEC 1 56 J P MORGAN SECURITIES INC	700.000	04/28/10	07/01/10	91,705.79	108,719 66	S -17,013 87
KING PHARMACEUTICALS INC @ 7.3625 31,474 69 BROKERAGE 213 75 TAX &/OR SEC 54 ISI GROUP INC	4,275 000	10/12/09	07/01/10	31,260 40	46,086 21	S -14,825 81

LOBECK TAYLOR FOUNDATION
Account Number: Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NU SKIN ENTERPRISES INC CL A	3,500 000	04/21/10	07/01/10	84,387 07	102,851 20	S -18,464.13
@ 24 161 84,563.50						
BROKERAGE 175 00						
TAX &/OR SEC 1.43						
STATOIL ASA SPONSORED A/D/R	5,100 000	05/20/10	07/01/10	96,389 89	106,583 37	S -10,193 48
@ 18 9503 96,646 53						
BROKERAGE 255 00						
TAX &/OR SEC 1 64						
ULTRA PETROLEUM CORP	2,250 000	06/03/10	07/01/10	99,230 75	112,949 10	S -13,718 35
@ 44.1533 99,344.93						
BROKERAGE 112 50						
TAX &/OR SEC 1 68						
WILLIAM BLAIR & COMPANY LLC						

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
VISA INC CLASS A SHARES @ 76 0805 30,432 20 BROKERAGE 20 00 TAX &/OR SEC 52 J P MORGAN SECURITIES INC	400.000	03/11/09	07/13/10	30,411 68	20,661 96	L 9,749.72
EXXON MOBIL CORP CASH IN LIEU OF FRACTIONAL SHARES	0 070	00/00/00	07/19/10	4.04	00	L 4 04
FEDERAL HOME LOAN BANK 4 1/4% DEC 04 2019 DTD 12/04/2009 ENTIRE ISSUE CALLED 07/19/2010 @ 100 00	125,000 000	11/25/09	07/19/10	125,000 00	125,000 00	
EXPRESS SCRIPTS INC CL A @ 47.6685 40,518.23 BROKERAGE 42 50 TAX &/OR SEC 69	850 000	08/14/09	07/15/10	40,475.04	28,579 00	S 11,896 04

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APPLE INC @ 240 5724 54,128 79 BROKERAGE 11 25 TAX &/OR SEC 92 J.P MORGAN SECURITIES INC	225 000	10/28/09	07/19/10	54,116 62	43,678.96	S 10,437.66
EXPRESS SCRIPTS INC CL A @ 46 7313 39,721 61 BROKERAGE 42 50 TAX &/OR SEC .68	850.000	08/14/09	07/19/10	39,678 43	28,579 00	S 11,099 43
IAMGOLD CORP @ 15 3695 44,571 55 BROKERAGE 145 00 TAX &/OR SEC 76 YAMNER & COMPANY	2,900.000	01/22/10	07/19/10	44,425.79	42,337 68	S 2,088 11

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note· **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
SALESFORCE COM INC	150 000	10/28/09	08/18/10	14,890 42	8,794 29	S 6,096 13
@ 99.3212 14,898.18						
BROKERAGE 7.50						
TAX &/OR SEC 26						
J.P MORGAN SECURITIES INC						
QUANTA SERVICES INC	4,150.000	08/04/10	08/20/10	77,320.65	91,858.69	S -14,538.04
@ 18.6818 77,529.47						
BROKERAGE 207 50						
TAX &/OR SEC 1 32						
YAMNER & COMPANY						
BAIDU INC	175 000	10/27/09	08/23/10	13,993 48	6,489 93	S 7,503.55
@ 80.0141 14,002 47						
BROKERAGE 8 75						
TAX &/OR SEC 24						
J P MORGAN SECURITIES INC						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED A/D/R @ 33.5965 57,953 96 BROKERAGE 86 25 TAX &/OR SEC .98	1,725 000	08/03/10	08/24/10	57,866 73	66,223 10	S -8,356 37
CISCO SYSTEMS INC @ 19 851 40,694 55 BROKERAGE 102 50 TAX &/OR SEC 69 YAMNER & COMPANY	2,050 000	08/12/10	08/31/10	40,591 36	44,099 19	S -3,507 83
FFCB 4 73% SEP 10 2019 DTD 09/10/2009 ENTIRE ISSUE CALLED @ 100.00	250,000 000	08/27/09	09/10/10	250,000 00	250,000 00	
AEROPOSTALE INC @ 21.5361 44,687 41 BROKERAGE 103 75 TAX &/OR SEC 76 YAMNER & COMPANY	2,075 000	06/18/10	09/09/10	44,582.90	62,919 40	S -18,336.50

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
SALESFORCE COM INC @ 116 5657 32,055 57 BROKERAGE 13 75 TAX &/OR SEC 55 J P MORGAN SECURITIES LLC	275 000	10/28/09	09/15/10	32,041 27	16,122 86	S 15,918.41
CISCO SYSTEMS INC @ 21.601 44,282 05 BROKERAGE 102 50 TAX &/OR SEC 75 YAMNER & COMPANY	2,050 000	08/12/10	09/23/10	44,178.80	44,099.19	S 79 61
WELLS FARGO & CO @ 25 4344 94,107.28 BROKERAGE 185 00 TAX &/OR SEC 1 60 YAMNER & COMPANY	3,700 000	08/27/10	09/23/10	93,920 68	87,959.73	S 5,960.95

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note. **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
UNITED NATURAL FOODS INC	1,125 000	05/21/10	10/01/10	37,143 72	36,391.05	S 752 67
@ 33 0672 37,200 60						
BROKERAGE 56 25						
TAX &/OR SEC 63						
J.P MORGAN SECURITIES LLC						
AEROPOSTALE INC	2,075.000	06/18/10	10/04/10	47,503.00	62,919 39	S -15,416 39
@ 22.9434 47,607 56						
BROKERAGE 103 75						
TAX &/OR SEC 81						
YAMNER & COMPANY						
UNITED NATURAL FOODS INC	1,125 000	05/21/10	09/29/10	37,840 19	36,391.05	S 1,449 14
@ 33.6863 37,897 09						
BROKERAGE 56 25						
TAX &/OR SEC 65						
BARCLAYS CAPITAL LE						

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note· **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
E M C CORP MASS	1,300 000	09/30/10	10/06/10	25,908 56	26,519 48	S -610 92
@ 19.98 25,974 00						
BROKERAGE 65 00						
TAX &/OR SEC 44						
J P MORGAN SECURITIES LLC						
F5 NETWORKS INC	125 000	06/04/10	10/06/10	12,970.57	8,693 75	S 4,276.82
@ 103 8163 12,977 04						
BROKERAGE 6 25						
TAX &/OR SEC 22						
J P MORGAN SECURITIES LLC						
MERCADOLIBRE INC	700.000	07/20/09	10/06/10	46,208 17	20,333 60	L 25,874 57
@ 66 0628 46,243.96						
BROKERAGE 35 00						
TAX &/OR SEC 79						
J P MORGAN SECURITIES LLC						

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note· **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PRICELINE.COM INC	100 000	05/14/10	10/07/10	32,900.81	20,511 18	S 12,389.63
@ 329 0637 32,906 37						
BROKERAGE 5.00						
TAX &/OR SEC .56						
J P MORGAN SECURITIES LLC						
VMWARE INC-CLASS A	600 000	05/21/10	10/07/10	44,269 17	34,767 60	S 9,501 57
@ 73 8332 44,299 92 ·						
BROKERAGE 30 00						
TAX &/OR SEC 75						
J.P. MORGAN SECURITIES LLC						
DENBURY RES INC	3,100 000	11/24/09	10/20/10	52,056 48	42,133 03	S 9,923 45
@ 16 8427 52,212.37						
BROKERAGE 155 00						
TAX &/OR SEC 89						
YAMNER & COMPANY						

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COMPANHIA DE BEBIDAS DAS AMERICAS SPONS ADR REPSTG PFD SHS @ 134 1033 63,699 07 BROKERAGE 23 75 TAX &/OR SEC 1.08	475 000	08/04/10	10/27/10	63,674.24	51,598 68	S 12,075.56
INTUITIVE SURGICAL INC @ 257 5437 83,701 70 BROKERAGE 16 25 TAX &/OR SEC 1 42 J.P. MORGAN SECURITIES LLC	325.000	08/27/10	10/27/10	83,684.03	88,535.66	S -4,851 63
PEPSICO INC @ 63 9657 63,965 70 BROKERAGE 50 00 TAX &/OR SEC 1 09 J.P MORGAN SECURITIES LLC	1,000 000	01/08/10	10/27/10	63,914 61	60,607 60	S 3,307 01

LOBECK TAYLOR FOUNDATION
Account Number Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
THE DIRECTV GROUP HOLDINGS CLASS A @ 41.626 152,975 55 BROKERAGE 183 75 TAX &/OR SEC 2 59 ISI GROUP INC	3,675 000	09/13/10	11/16/10	152,789.21	139,004 24	S 13,784.97
MILLICOM INTERNATIONAL CELLULAR @ 89 6951 130,057 90 BROKERAGE 72 50 TAX &/OR SEC 2 20 J.P. MORGAN SECURITIES LLC	1,450 000	07/27/10	11/17/10	129,983.20	131,284.02	S -1,300 82
HORMEL FOODS CORP @ 45 6441 102,699 23 BROKERAGE 112 50 TAX &/OR SEC 1 74 ISI GROUP INC	2,250 000	09/22/10	11/17/10	102,584 99	98,150 30	S 4,434 69
AMERICAN EXPRESS CREDIT MEDIUM TERM NOTES 5% DEC 2 2010 DTD 12/2/2005 TO REDEMPTION	100,000 000	04/28/09	12/02/10	100,000 00	102,443 00	L -2,443 00

LOBECK TAYLOR FOUNDATION
Account Number· Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FFCB 3 6% DEC 07 2016 DTD 12/07/2009 ENTIRE ISSUE CALLED @ 100 00	250,000 000	11/25/09	12/07/10	250,000 00	250,000 00	
CUBIST PHARMACEUTICALS INC @ 21.426 104,987 40 BROKERAGE 245 00 TAX &/OR SEC 1 78 J.P MORGAN SECURITIES LLC	4,900 000	11/30/10	12/10/10	104,740 62	112,857 65	S -8,117 03
INTERCONTINENTAL EXCHANGE INC @ 117 5654 76,417 51 BROKERAGE 32.50 TAX &/OR SEC 1 30 J P MORGAN SECURITIES LLC	650.000	06/16/10	12/10/10	76,383 71	83,826 28	S -7,442.57
PETROLEO BRASILEIRO SA PETROBRAS ADR @ 33 36 57,546 00 BROKERAGE 86 25 TAX &/OR SEC 98	1,725 000	08/03/10	12/10/10	57,458 77	66,223 09	S -8,764 32

LOBECK TAYLOR FOUNDATION
Account Number. Q 37540-00-4

Capital Gain and Loss Schedule

Transactions

Note **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
BUCYRUS INTERNATIONAL INC CL A	2,150 000	09/02/10	12/16/10	192,324 78	136,157.14	S 56,167 64
@ 89 5049 192,435.54						
BROKERAGE 107 50						
TAX &/OR SEC 3 26						
FOCUS MEDIA HOLDING ADR	3,425 000	09/14/10	12/17/10	72,920.44	74,345.45	S -1,425 01
@ 21 341 73,092 93						
BROKERAGE 171.25						
TAX &/OR SEC 1.24						
Total Gain/Loss				**1,186,402.80**	**1,108,979.50**	**L 77,423.30**
				6,622,514.17	**6,502,176.01**	**S 120,338.16**

Note· Your capital gain and loss schedule will show an N/A for the gain or loss for sales where we have incomplete or missing tax cost. Please consult your tax advisor for appropriate tax reporting on these sales.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JP MORGAN - DIVIDENDS	51,981.	51,981.
JP MORGAN - INTEREST	475,966.	475,966.
JP MORGAN - ACCRUED INTEREST PAID		
TOTAL	527,947.	527,947.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS RECEIPTS	296.	296.
TOTALS	296.	296.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PAYROLL TAXES	6,885.	1,721.
FEDERAL INCOME TAX	12,463.	0.
FOREIGN TAXES	1,516.	1,516.
TOTALS	20,864.	3,237.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TELEPHONE	2,384.	596.
INVESTMENT MANAGEMENT FEES	54,115.	54,115.
COMMISSIONS	2,960.	2,960.
DEPOSITORY FEE	147.	147.
PAYROLL FEES	783.	196.
LOGO DESIGN	250.	0.
TOTALS	60,639.	58,014.

ATTACHMENT 5

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID TAX	537.	537.
TOTALS	537.	537.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCK	12,150,763.	30,851,075.
TOTALS	12,150,763.	30,851,075.

ATTACHMENT 7

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
EXCISE TAX PAYABLE	0.
ACCRUED INTEREST PAYABLE	0.
TOTALS	0.

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF STOCK	1,679,870.
TOTAL	1,679,870.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 9

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
WILLIAM E. LOBECK, JR. 1132 SOUTH LEWIS AVENUE TULSA, OK 74104	12/09/2010	1,325,000.
KATHRYN TAYLOR-LOBECK 1132 SOUTH LEWIS AVENUE TULSA, OK 74104	12/09/2010	1,325,000.
TOTAL CONTRIBUTION AMOUNTS		2,650,000.

ATTACHMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
WILLIAM E. LOBECK, JR. 1144 SOUTH LEWIS AVENUE TULSA, OK 74104	DIRECTOR	
KATHY TAYLOR LOBECK 1144 SOUTH LEWIS AVENUE TULSA, OK 74104	DIRECTOR	
ELIZABETH FRAME ELLISON 1144 SOUTH LEWIS AVENUE TULSA, OK 74104	DIRECTOR	90,000.
MARGARET LOBECK PELLEGRINI 1144 SOUTH LEWIS AVENUE TULSA, OK 74104	DIRECTOR	
	GRAND TOTALS	90,000.

ATTACHMENT 11

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLIAM E. LOBECK, JR.
KATHY TAYLOR LOBECK

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OKLAHOMA HERITAGE ASSOCIATION OKLAHOMA CITY, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	890.
THE UNIVERSITY OF OKLAHOMA FOUNDATION NORMAN, OK	N/A EDUCATION	GENERAL OPERATIONS	3,200
THE UNIVERSITY OF TULSA TULSA, OK	N/A EDUCATIONAL	VARIOUS EDUCATIONAL FUNDS	4,952.
PHILBROOK MUSEUM OF ART TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	83,240.
TULSA HISTORICAL SOCIETY TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	600
UP WITH TREES TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	1,200.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LEAGUE OF WOMEN VOTERS TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	420
LEGAL AID SERVICES OF OKLAHOMA, INC. TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	2,099
STREET SCHOOL TULSA, OK	N/A EDUCATION	GENERAL OPERATIONS	7,520.
VOLUNTEER CENTRAL TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
COMMUNITY FOOD BANK OF EASTERN OKLAHOMA TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,060.
OKLAHOMA FOUNDATION FOR EXCELLENCE TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TULSA COMMUNITY COLLEGE TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
TULSA ZOO FRIENDS TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	7,260.
BOSTON COLLEGE CHESTNUT HILL, MA	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
CALVARY GOSPEL CHURCH OF THE ASSEMBLIES OF GOD TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	200
CATHOLIC CHARITIES TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	50
DORCHESTER HABITAT FOR HUMANITY TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	100.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FELIX JONES FOUNDATION TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
FIRST PRESBYTERIAN CHURCH TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
MARQUETTE ADOPT A STUDENT TULSA, OK	N/A PUBLIC CHARITIES	GENERAL OPERATIONS	500.
MAYO FOUNDATION	N/A PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
MONTE CASSINO SCHOOL TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
NAPLES CHILDREN & EDUCATION FOUNDATION	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SALVATION ARMY TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	2,500.
TARC TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	250
TREEHOUSE TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
TULSA C.A.R.E.S. TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	4,000.
TULSA GARDEN CLUB TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	250.
TULSA ROUTE 66 MARATHON TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TULSA'S FUTURE TULSA, OK	N/A PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
WILLIAM J CLINTON FOUNDATION NEW YORK, NY	N/A PUBLIC CHARITY	GENERAL OPERATIONS	16,742.
		TOTAL CONTRIBUTIONS PAID	195,033.

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	LOBECK-TAYLOR FOUNDATION	73-1519836
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	1144 SOUTH LEWIS AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	TULSA, OK 74104	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KATHY TAYLOR LOBECK

Telephone No. ▶ 918 583-2955 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . . . ▶ [ ]. If it is for part of the group, check this box . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 20 10 or
▶ [ ] tax year beginning _____, 20 ____, and ending _____, 20 ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 12,379.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 13,000.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 13,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.