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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning** , **2010, and ending** ,

**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

THE HELMERICH TRUST  
1437 S. BOULDER AVE #1400  
TULSA, OK 74119

**A** Employer identification number

73-1304358

**B** Telephone number (see the instructions)

(918) 588-5450

**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 8,567,479.

**J** Accounting method ☐ Cash ☐ Accrual☒ Other (specify) MODIFIED CASH

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (att sch)				
<b>2</b> Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments	22,020.	22,020.	N/A	
<b>4</b> Dividends and interest from securities	251,298.	251,298.		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	15,152.			
<b>b</b> Gross sales price for all assets on line 6a	15,152.			
<b>7</b> Capital gain net income (from Part IV, line 2)		15,152.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold				
<b>c</b> Gross profit/(loss) (att sch)				
<b>11</b> Other income (attach schedule)				
SEE STATEMENT 1	7,399.			
<b>12</b> Total. Add lines 1 through 11	295,869.	288,470.		
<b>13</b> Compensation of officers, directors, trustees, etc	8,750.	5,975.		2,775.
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach sch)				
<b>c</b> Other professional fees (attach sch)	375.			375.
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instr)	6,872.			
<b>19</b> Depreciation (attach sch) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings	2,899.	56.		2,843.
<b>22</b> Printing and publications	113.			113.
<b>23</b> Other expenses (attach schedule)	522.	22.		
SEE STATEMENT 4				
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	19,531.	6,053.		6,106.
<b>25</b> Contributions, gifts, grants paid PART XV	381,500.			381,500.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	401,031.	6,053.		387,606.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	-105,162.			
<b>b</b> Net investment income (if negative, enter -0-)		282,417.		
<b>c</b> Adjusted net income (if negative, enter -0-)				

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

9-14

15

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	19,596.	17,127.	17,127.
	2 Savings and temporary cash investments	2,199,368.	2,682,727.	2,682,727.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) STATEMENT 5	910,281.	910,281.	1,132,656.
	b Investments — corporate stock (attach schedule) STATEMENT 6	1,437,311.	1,432,121.	2,688,273.
	c Investments — corporate bonds (attach schedule) STATEMENT 7	1,367,407.	743,820.	784,156.
LIABILITIES	11 Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 8	1,181,593.	1,232,181.	1,262,540.
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe )	7,863.		
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	7,123,419.	7,018,257.	8,567,479.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	7,123,419.	7,018,257.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	7,123,419.	7,018,257.	
	31 Total liabilities and net assets/fund balances (see the instructions)	7,123,419.	7,018,257.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,123,419.
2 Enter amount from Part I, line 27a	2	-105,162.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	7,018,257.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,018,257.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a VANGUARD LTG		P	VARIOUS	12/31/10
b MERRILL LYNCH VAR REIT LTG		P	VARIOUS	12/31/10
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,725.			5,725.
b 9,427.			9,427.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			5,725.
b			9,427.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	15,152.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-            in Part I, line 8         </div>		3	15,152.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	416,305.	7,659,948.	0.054348
2008	386,901.	8,446,257.	0.045807
2007	383,623.	8,164,281.	0.046988
2006	350,368.	7,994,222.	0.043828
2005	303,655.	7,683,081.	0.039523

2 Total of line 1, column (d)	2	0.230494
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046099
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,285,927.
5 Multiply line 4 by line 3	5	381,973.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,824.
7 Add lines 5 and 6	7	384,797.
8 Enter qualifying distributions from Part XII, line 4	8	387,606.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,824.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,824.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	2,824.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	6,617.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,617.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,793.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 3,793. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OK		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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**Part VII-A** Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WALTER H. HELMERICH, III</u> Telephone no <u>(918) 742-5531</u> Located at <u>1437 S. BOULDER AVE STE 1400 TULSA OK</u> ZIP + 4 <u>74119</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>				X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		8,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	5,903,322.
<b>b</b> Average of monthly cash balances	<b>1b</b>	2,508,787.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	8,412,109.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	8,412,109.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	126,182.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,285,927.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	414,296.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	414,296.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,824.
<b>b</b> Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	2,824.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	411,472.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	411,472.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	411,472.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	387,606.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	387,606.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	2,824.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	384,782.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				411,472.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			375,533.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 387,606.				
a Applied to 2009, but not more than line 2a			375,533.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				12,073.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				399,399.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines.

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE #2 ,			SEE ATTACHED SCHEDULE #2	381,500.
<b>Total</b>				<b>3a</b> 381,500.
<i>b Approved for future payment</i>				
<b>Total</b>				<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	22,020.	
<b>4</b> Dividends and interest from securities			14	251,298.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	15,152.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> BUCKEYE SCH K-1 UB INCOME	211110	3,782.	14		
<b>b</b> EXCISE TAX REFUND			14	3,617.	
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		3,782.		292,087.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	295,869.

(See worksheet in line 13 instructions to verify calculations)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



2010

## FEDERAL STATEMENTS

PAGE 1

THE HELMERICH TRUST

73-1304358

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE SCH K-1 UB INCOME	\$ 3,782.		
EXCISE TAX REFUND	3,617.		
<b>TOTAL</b>	<b>\$ 7,399.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GUIDESTAR MEMBERSHIP	\$ 375.			\$ 375.
<b>TOTAL</b>	<b>\$ 375.</b>	<b>\$ 0.</b>		<b>\$ 375.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-T TAX DUE 2009	\$ 255.			
ESTIMATED EXCISE TAX	6,617.			
<b>TOTAL</b>	<b>\$ 6,872.</b>	<b>\$ 0.</b>		<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSE	\$ 500.			
BANK/BROKERS FEES	22.	\$ 22.		
<b>TOTAL</b>	<b>\$ 522.</b>	<b>\$ 22.</b>		<b>\$ 0.</b>

## THE HELMERICH TRUST

73-1304358

**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

<u>U.S. GOVERNMENT OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
US & STATE GOVT OBLIGATIONS (SCHED #1)	COST	\$ 910,281.	\$ 1,132,656.
		\$ 910,281.	\$ 1,132,656.
	TOTAL	\$ 910,281.	\$ 1,132,656.

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE STOCKS (SCHED #1)	COST	\$ 1,432,121.	\$ 2,688,273.
	TOTAL	\$ 1,432,121.	\$ 2,688,273.

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE BONDS (SCHED #1)	COST	\$ 743,820.	\$ 784,156.
	TOTAL	\$ 743,820.	\$ 784,156.

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
OTHER INVESTMENTS (SCHED #1)	COST	\$ 1,232,181.	\$ 1,262,540.
	TOTAL	\$ 1,232,181.	\$ 1,262,540.



## THE HELMERICH TRUST

73-1304358

**STATEMENT 9**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
HANS C. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	\$ 1,500.	\$ 0.	\$ 0.
WALTER H. HELMERICH, IV 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	1,500.	0.	0.
DOW Z. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	1,000.	0.	0.
MATTHEW G. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 4.00	3,250.	0.	0.
JONATHAN D. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	1,500.	0.	0.
		TOTAL \$ 8,750.	\$ 0.	\$ 0.

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	
NAME:	HANS C. HELMERICH
CARE OF:	
STREET ADDRESS:	1437 S BOULDER AVE
CITY, STATE, ZIP CODE:	TULSA, OK 74119
TELEPHONE:	(918) 742-5531
FORM AND CONTENT:	LETTER
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

## THE HELMERICH TRUST

73-1304358

RE: 990-PF, PART VII-B, #4:

REIMBURSED TRAVEL TO AND FROM ANNUAL MEETINGS FOR TRUSTEES

THE HELMERICH TRUST  
SCHEDULE #1  
ATTACHED TO AND MADE A PART OF TAX RETURN  
FOR THE YEAR ENDED 12/31/10  
73-1304358

US & STATE GOVT OBLIGATIONS		BEGINNING OF YEAR	END OF YEAR	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
US TREAS 17-YR @ 7 25	COST	107,531	107,531	126,094
US TREAS 17-YR @ 7 25	COST	106,406	106,406	126,094
US TREAS 26-YR @ 6 25	COST	497,500	497,500	628,906
US TREAS 24-YR @ 6 25	COST	198,844	198,844	251,563
TOTAL TO FORM 990-PF, PART II, LINE 10A		910,281	910,281	1,132,656

CORPORATE STOCK		BEGINNING OF YEAR	END OF YEAR	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
BUCKEYE PARTNERS LP	COST	22,098	16,907	167,075
DEUTSCHE BANK 6 625%	COST	147,821	147,821	161,140
FORT DEARBORN INCOME	COST	147,725	147,725	154,600
GENL AMER INVESTR 5 95%	COST	199,654	199,654	199,600
HELMERICH & PAYNE INC	COST	498,156	498,156	1,696,800
INTEL CORPORATION	COST	44,800	44,800	21,030
JPMORGAN CHASE 8 625%	COST	250,805	250,805	275,500
WASHINGTON MUTUAL INC	COST	113,752	113,752	168
WILLIAMS COMPANIES INC	COST	12,500	12,500	12,360
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,437,311	1,432,121	2,688,273

CORPORATE BONDS		BEGINNING OF YEAR	END OF YEAR	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
G E CAP CORP A 5 875% (BOK)	COST	197,508	197,508	209,336
G E CAP SR NOTES 5 875% (ML)	COST	247,554	247,554	300,000
G E CAP PUBLIC 6 0%	COST	148,758	148,758	153,000
GENERAL MOTORS 7 375%	COST	50,000	50,000	15,900
HOUSEHOLD FIN CORP 7%	COST	100,000	100,000	105,920
WELLS FARGO 4 625%	COST	623,587	0	0
TOTAL TO FORM 990-PF, PART II, LINE 10C		1,367,407	743,820	784,156

OTHER INVESTMENTS		BEGINNING OF YEAR	END OF YEAR	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
<b>MUTUAL FUNDS:</b>				
CALAMOS MKT NTRL CL C	COST	55,085	55,085	48,680
MONTGOMERY STR INCOME SEC I	COST	56,945	56,945	47,340
VANGUARD SHORT-TERM #539	COST	496,283	514,268	522,391
VANGUARD INTER-TERM #571	COST	451,908	485,306	483,964
<b>REIT'S:</b>				
AVALONBAY COMMUNTS REIT	COST	24,811	24,811	58,188
COHEN & STEERS PRFD REIT	COST	21,209	21,209	14,290
DEVELOPERS DVSFD REALTY	COST	29,782	29,693	15,584
FEDERAL REALTY INVT TR	COST	22,971	22,907	46,758
REGENCY CENTERS REIT	COST	22,599	21,955	25,344
TO FORM 990-PF, PART II, LINE 13		1,181,593	1,232,181	1,262,540

**THE HELMERICH TRUST**  
**SCHEDULE #2**  
**ATTACHED TO AND MADE A PART OF TAX RETURN**  
**FOR THE YEAR ENDED 12/31/10**  
**73-1304358**

**FORM 990-PF PART XV 3(a) CASH**

RECIPIENT	FDN STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN RED CROSS 5450 MACDONALD AVE #11 KEY WEST FL 33040	509(a)(1)	GENERAL FUND	10,000
ASIAN ACCESS PO BOX 200 SAN DIMAS CA 91773	509(a)(1)	GENERAL FUND	5,000
AUTISM CENTER OF TULSA 6585 S YALE STE 410 TULSA OK 74136	509(a)(1)	PROGRAMMING	7,000
BOYS & GIRLS CLUB 1616 S MAIN ST TULSA OK 74119	509(a)(1)	FIVE AREA BOYS & GIRLS CLUB EXPENSES	2,000
CIRCLE CINEMA FOUNDATION 8 S LEWIS TULSA OK 74104	509(a)(2)	GENERAL FUND	5,000
CIRLCE OF CARE 1501 NW 24th OKLAHOMA CITY OK 73106	509(a)(1)	FRIENDS OF CHILDREN DINNER TULSA SPONSORSHIP	3,500
CLAREHOUSE 7617 S MINGO RD TULSA OK 74133	509(a)(1)	END OF LIFE CARE	5,000
COMMUNITY FOUNDATION OF THE FL KEYS 300 SOUTHARD ST STE 201 KEY WEST FL 33040	509(a)(1)	GENERAL FUND	21,200
DAVIDSON UNIVERSITY PO BOX 7174 DAVIDSON NC 28035-7174	509(a)(1)	GENERAL FUND	2,500
EL BUEN PASTOR LATINO COMM SERVICE 4637 TIM ROAD WINSTON-SALEM, NC 27106	509(a)(1)	SUPPORT FOR TUTORING PROGRAMS	2,000
FAMILY & CHILDREN'S SERVICES INC 650 S PEORIA TULSA OK 74120	509(a)(1)	CAPITAL CAMPAIGN EVENT SPONSOR	23,000 2,500

**THE HELMERICH TRUST**  
**SCHEDULE #2**  
**ATTACHED TO AND MADE A PART OF TAX RETURN**  
**FOR THE YEAR ENDED 12/31/10**  
**73-1304358**

**FORM 990-PF PART XV 3(a) CASH**

RECIPIENT	FDN STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FOLDS OF HONOR FOUNDATION 5800 N PATRIOT DR OWASSO OK 74055	509(a)(1)	PROVIDES SCHOLARSHIPS TO CHILDREN OR SPOUSES OF WOUNDED OR KILLED MILITARY	1,500
FREEDOM CRY MINISTRY 7806 E 76TH ST TULSA OK 74133	509(a)(1)	GENERAL FUND	5,000
FRIENDS OF THE FAIRGROUNDS FDN INC PO BOX 4735 TULSA OK 74159	509(a)(1)	YOUTH EDUCATIONAL PROGRAMS AT THE TULSA STATE FAIR EXPO FUND	11,000 3,000
HABITAT FOR HUMANITY 6235 E 13TH TULSA OK 74112	509(a)(1)	GENERAL FUND	5,000
HOLLAND HALL SCHOOL 5666 E 81ST ST TULSA OK 74137	509(a)(1)	2010 GOLF TOURNAMENT ATHLETICS	1,000 2,500
HOPE RAINS 2932 NW 122nd STE D OKLAHOMA CITY OK 73120-1955	509(a)(1)	PROVIDE ASSISTANCE TO CANER PATIENTS AND SCHOLARSHIPS FISCAL SPONSORSHIP	5,000 5,000
HOSPICE & VNA OF FLORIDA KEYS 1319 WILLIAM ST KEY WEST FL 33040	509(a)(1)	SUPPORT SERVICES PROVIDED BY NURSES AND HOSPICE AT FLORIDA KEYS	3,000
IN HIS IMAGE 7600 S LEWIS TULSA OK 74136	509(a)(1)	INTERNATION MEDICAL MISSIONS	5,000
KEY MINISTRIES PO BOX 10357 PENSACOLA FL 32524	509(a)(1)	MISSION TRIPS TO PERU, BRAZIL AND EL SALVADOR	5,000
KEY WEST FILM SOCIETY (TROPIC CINEMA) PO BOX 1283 KEY WEST FL 33041	509(a)(1)	CAPITAL IMPROVEMENTS GENERAL OPERATING CAPITAL IMPROVEMENTS	3,000 15,000 10,000
LAUSANNE COMMITTEE FOR WORLD EVANGEL PO BOX 9020 SAN DIMAS CA 91773	509(a)(1)	INTERNATIONAL MISSIONS CAPETOWN 2010	10,000

**THE HELMERICH TRUST  
SCHEDULE #2  
ATTACHED TO AND MADE A PART OF TAX RETURN  
FOR THE YEAR ENDED 12/31/10  
73-1304358**

**FORM 990-PF PART XV 3(a) CASH**

RECIPIENT	FDN STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MARCH OF DIMES 7146 S BRADEN AVE STE 700 TULSA OK 74136	509(a)(1)	CHEF'S AUCTION BENEFITING THOSE WITH BIRTH DEFECTS	2,000
MCC COOKING WITH LOVE 1215 PETRONIA ST KEY WEST FL 33040	509(a)(1)	PROVIDE MEALS TO HOMEBOUND SENIORS	3,000
MEMORIAL SLOAN KETTERING 1275 YORK AVE NEW YORK, NY 10065	509(a)(1)	SUPPORT CANCER TREATMENT HOSPITAL	5,000
METRO CHRISTIAN ACADEMY 6363 TRENTON AVE TULSA OK 74015	509(a)(3)	FOOTBALL SOUND SYSTEM IMPROVEMENTS	2,500
MISSOURI UNIVERSITY 109 REYNOLDS ALUMNI CENTER COLUMBIA MO 65211	509(a)(1)	CHANCELLORS FUND FOR EXCELLENCE	1,000
MONTE CASSINO SCHOOL 2206 S LEWIS AVE TULSA OK 74114	509(a)(1)	EDUCATION PROGRAM SUPPORT	5,000
OKLAHOMA BLOOD INSTITUTE 1001 N LINCOLN BLVD OKLAHOMA CITY OK 73072	509(a)(2)	OPERATIONAL SUPPORT	5,000
OKLAHOMA FOUNDATION FOR EXCELLENCE 120 N ROBINSON AVE #1420W OKLAHOMA CITY OK 73102	509(a)(1)	AWARDS BANQUET UNDERWRITING	1,000
OPERATION MOBILIZATION PO BOX 444 TYRONE GA 30290	509(a)(1)	SPECIAL PROJECTS	5,000
OPPORTUNITY INTERNATIONAL 2122 YORK ROAD STE 150 OAK BROOK IL 60523	509(a)(1)	GLOBAL MICROFINANCE INITIATIVE PROGRAM	5,000
ORAL ROBERTS UNIVERSITY 7777 S LEWIS TULSA OK 74171	509(a)(1)	BASEBALL PROGRAM	12,900

**THE HELMERICH TRUST**  
**SCHEDULE #2**  
**ATTACHED TO AND MADE A PART OF TAX RETURN**  
**FOR THE YEAR ENDED 12/31/10**  
**73-1304358**

**FORM 990-PF PART XV 3(a) CASH**

RECIPIENT	FDN STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU CA 90263	509(a)(1)	SEAVER COLLEGE FUND	5,000
PRINCETON UNIVERSITY PO BOX 5357 PRINCETON NJ 08543-5357	509(a)(1)	FOOTBALL ASSOCIATION	2,000
PRISON DISCIPLESHIP PO BOX 691002 TULSA OK 74169-1002	509(a)(1)	CHARACTER BUILDING MANUALS	3,000
SCULPTURE KEY WEST PO BOX 1058 KEY WEST FL 33041	509(a)(1)	GENERAL FUND	1,000
SEPTIMA CLARK PUBLIC CHARTER SCHOOL 425 CHESAPEAKE ST SE WASHINGTON DC 20032	509(a)(1)	GENERAL OPERATING BUDGET	2,500
TENNESSEE WILLIAMS FINE ARTS CENTER 5901 COLLEGE RD KEY WEST FL 33040	509(a)(1)	GENERAL OPERATING GRANT	2,000
TERRY HAZEN OUTREACH MINISTRIES PO BOX 702104 TULSA OK 74170	509(a)(1)	OUTREACH TO PRISON AND JUVENILE DETENTION CENTERS AND HOMELESS SHELTERS	2,000
THE SALVATION ARMY 1616 S MAIN TULSA OK 74119-4410	509(a)(1)	CHRISTMAS MEALS FOR NEEDY SRVCS AND PROGRAMS FOR NEEDY CENTER OF HOPE	5,000 15,700 10,000
THE STUDIOS OF KEY WEST 600 WHITE STREET KEY WEST FL 33040-7153	509(a)(1)	GENERAL SUPPORT	10,000
THOMAS GILCREASE MUSEUM 1400 N GILCREASE MUSEUM RD TULSA OK 74127	509(a)(2)	GILCREASE MUSEUM AT THE UNIV OF TULSA	10,000
TRINITY COLLEGE 300 SUMMIT ST - TC COMMONS HARTFORD CT 06106-3100	509(a)(1)	FOOTBALL PROGRAM	13,000

**THE HELMERICH TRUST**  
**SCHEDULE #2**  
**ATTACHED TO AND MADE A PART OF TAX RETURN**  
**FOR THE YEAR ENDED 12/31/10**  
**73-1304358**

**FORM 990-PF PART XV 3(a) CASH**

RECIPIENT	FDN STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TULSA BALLET THEATRE INC 1212 E 45TH PL SOUTH TULSA OK 74105	509(a)(2)	OPERATIONS	10,000
TULSA CARES 3507 E ADMIRAL TULSA OK 74115	509(a)(1)	END OF YEAR DONATION	5,000
TULSA GARDEN CENTER 2435 S PEORIA TULSA OK 74114	509(a)(1)	LINNAEUS GARDEN SIGN	1,000
TULSA OPERA INC 1610 S BOULDER TULSA OK 74119	509(a)(2)	GENERAL FUND OPERATIONS	1,000 4,200
TULSA PROJECT WOMAN PO BOX 14026 TULSA OK 74159	509(a)(1)	BREAST HEALTH CARE FOR UNINSURED OR LOW INCOME OKLAHOMANS	3,000
TULSA SYMPHONY ORCHESTRA 111 EAST 1ST TULSA OK 74103	509(a)(2)	GENERAL OPERATIONS	7,000
TULSA TOWN HALL INC PO BOX 52266 TULSA OK 74152	509(a)(2)	2011-12 SPEAKERS ENDOWMENT FUND	4,000 3,500
UNIVERSITY OF OK (FRED JONES JR MUSEUM) 555 ELM AVE NORMAN OK 73019-0685	509(a)(1)	SUPPORT FOR ART MUSEUM PROJECTS	8,000
UNIVERSITY OF TULSA 800 S TUCKER DR TULSA OK 74104	509(a)(2)	GOLDEN HURRICANE CLUB LETTERMEN'S ASSOCIATION MEN'S BASKETBALL BUDGET	5,000 5,000 5,000
US BOBSLED & SKELETON FEDERATION 1631 MESA AVE, COPPER BLDG, STE A COLORADO SPRINGS, CO 80906	509(a)(1)	PROGRAM SUPPORT	5,000
VISITING NURSE ASSOC OF TULSA 7875 E 51ST STREET TULSA OK 74145	509(a)(2)	PROVIDE HOME HEALTH CARE FOR LOW INCOME FAMILIES	5,000



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**FORM 990-PF PART XV 3(a) CASH**

<b>RECIPIENT</b>	<b>FDN STATUS OF RECIPIENT</b>	<b>PURPOSE OF GRANT OR CONTRIBUTION</b>	<b>AMOUNT</b>
WAKE FOREST UNIVERSITY PO BOX 7201 WINSTON SALEM NC 27109	509(a)(1)	FINANCIAL SUPPORT FOR STUDENTS	2,500
			-
		<b>TOTAL CASH CONTRIBUTIONS</b>	<b>381,500</b>