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## Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

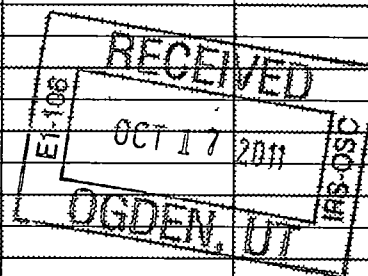
, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>THE KERR FOUNDATION, INC.</b>		A Employer identification number <b>73-1256122</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O ASC, 5101 N. CLASSEN BLVD.</b>	Room/suite <b>600</b>	B Telephone number <b>405-843-7046</b>
City or town, state, and ZIP code <b>OKLAHOMA CITY, OK 73118</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 25,514,392.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		606.	606.		STATEMENT 1
4 Dividends and interest from securities		530,891.	530,891.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		659,671.			
b Gross sales price for all assets on line 6a <b>5,047,007.</b>					
7 Capital gain net income (from Part IV, line 2)			659,671.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		108,433.	108,433.		STATEMENT 3
12 Total. Add lines 1 through 11		1,299,601.	1,299,601.		
13 Compensation of officers, directors, trustees, etc		239,990.	119,995.		119,995.
14 Other employee salaries and wages		129,226.	64,613.		64,613.
15 Pension plans, employee benefits		100,811.	50,405.		50,406.
16a Legal fees STMT 4		2,522.	1,639.		883.
b Accounting fees STMT 5		15,479.	13,931.		1,548.
c Other professional fees STMT 6		282,237.	255,771.		26,466.
17 Interest					
18 Taxes STMT 7		34,794.	15,458.		12,236.
19 Depreciation and depletion		36,688.	0.		
20 Occupancy		15,577.	7,788.		7,789.
21 Travel, conferences, and meetings		90,074.	45,037.		45,037.
22 Printing and publications		149.	74.		75.
23 Other expenses STMT 8		219,329.	50,179.		169,151.
24 Total operating and administrative expenses. Add lines 13 through 23		1,166,876.	624,890.		498,199.
25 Contributions, gifts, grants paid		182,705.			182,705.
26 Total expenses and disbursements. Add lines 24 and 25		1,349,581.	624,890.		680,904.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<49,980.>			
b Net investment income (if negative, enter -0-)			674,711.		
c Adjusted net income (if negative, enter -0-)				N/A	



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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

					Beginning of year			End of year		
					(a) Book Value			(b) Book Value		
Assets	1	Cash - non-interest-bearing			443,339.			250,983.		250,983.
	2	Savings and temporary cash investments			813,740.			481,665.		481,665.
	3	Accounts receivable								
		Less allowance for doubtful accounts								
	4	Pledges receivable								
		Less allowance for doubtful accounts								
	5	Grants receivable								
	6	Receivables due from officers, directors, trustees, and other disqualified persons								
	7	Other notes and loans receivable								
		Less allowance for doubtful accounts								
	8	Inventories for sale or use								
	9	Prepaid expenses and deferred charges								
	10a	Investments - U S and state government obligations	STMT 9		7,730.			804,500.		804,031.
	b	Investments - corporate stock	STMT 10		12,448,649.			12,326,815.		16,016,996.
	c	Investments - corporate bonds	STMT 11		3,967,061.			3,220,489.		3,299,311.
Liabilities	11	Investments - land, buildings, and equipment basis								
		Less accumulated depreciation								
	12	Investments - mortgage loans								
	13	Investments - other	STMT 12		139,553.			159,610.		159,610.
	14	Land, buildings, and equipment basis	1,650,223.							
		Less accumulated depreciation	800,902.		856,657.			849,321.		849,321.
	15	Other assets (describe)	STATEMENT 13)		3,118,899.			3,652,475.		3,652,475.
	16	Total assets (to be completed by all filers)			21,795,628.			21,745,858.		25,514,392.
	17	Accounts payable and accrued expenses			10.			220.		
	18	Grants payable								
Net Assets or Fund Balances	19	Deferred revenue								
	20	Loans from officers, directors, trustees, and other disqualified persons								
	21	Mortgages and other notes payable								
	22	Other liabilities (describe)								
	23	Total liabilities (add lines 17 through 22)			10.			220.		
		Foundations that follow SFAS 117, check here	<input checked="" type="checkbox"/>							
		and complete lines 24 through 26 and lines 30 and 31.								
	24	Unrestricted			21,795,618.			21,745,638.		
	25	Temporarily restricted								
	26	Permanently restricted								
		Foundations that do not follow SFAS 117, check here	<input type="checkbox"/>							
		and complete lines 27 through 31.								
	27	Capital stock, trust principal, or current funds								
	28	Paid-in or capital surplus, or land, bldg, and equipment fund								
	29	Retained earnings, accumulated income, endowment, or other funds								
	30	Total net assets or fund balances			21,795,618.			21,745,638.		
	31	Total liabilities and net assets/fund balances			21,795,628.			21,745,858.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,795,618.
2	Enter amount from Part I, line 27a	2	<49,980.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	21,745,638.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,745,638.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> SEE ATTACHED STATEMENT				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 5,047,007.		4,387,336.	659,671.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			659,671.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	659,671.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,051,053.	20,610,535.	.050996
2008	1,340,044.	22,707,973.	.059012
2007	1,343,013.	29,227,310.	.045951
2006	1,306,839.	27,322,751.	.047830
2005	1,229,311.	26,042,418.	.047204

<b>2</b> Total of line 1, column (d)	<b>2</b>	.250993
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.050199
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	22,836,106.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,146,350.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	6,747.
<b>7</b> Add lines 5 and 6	<b>7</b>	1,153,097.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	680,904.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	13,494.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,494.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,494.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	14,554.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,554.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,060.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 1,060. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEKERRFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>ASSETS SERVICES CO.</u> Telephone no ► <u>405-843-7046</u> Located at ► <u>5101 N. CLASSEN BLVD, SUITE 600, OKLAHOMA CITY, O</u> ZIP+4 ► <u>73118</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		239,990.	16,994.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Form 990-PF (2010)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	19,469,733.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	391,670.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	3,322,461.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	23,183,864.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	23,183,864.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	347,758.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	22,836,106.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	1,141,805.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,141,805.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	13,494.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	13,494.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,128,311.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,128,311.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,128,311.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	680,904.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	680,904.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	680,904.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,128,311.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	213,621.			
e From 2009	20,526.			
f Total of lines 3a through e	234,147.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 680,904.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				680,904.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	234,147.			234,147.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				213,260.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				







**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes          | No |
|----------|--|--------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |    |
|          | (1) Cash   | <b>1a(1)</b> | X  |
|          | (2) Other assets   | <b>1a(2)</b> | X  |
| <b>b</b> | Other transactions   |              |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | X  |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | X  |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | X  |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

PRESIDENT

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐  
self-employed

PTIN

DENNIS D. GALYON

Firm's name ▶ ENGELBACH ROBERTS & CO. PLLC

Firm's address ▶ 4000 CLASSEN CTR STE 100C  
OKLAHOMA CITY, OK 73118

Firm's EIN ▶

Phone no (405) 528-4000

Form **990-PF** (2010)

THE KERR FOUNDATION, INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	WEDGE SMALL CAP	P	VARIOUS	VARIOUS
b	WEDGE	P	VARIOUS	VARIOUS
c	FIXED INCOME PORTFOLIO	P	VARIOUS	VARIOUS
d	FOUNDATION RESOURCE MANAGEMENT	P	VARIOUS	VARIOUS
e	INTERNATIONAL FUND	P	VARIOUS	VARIOUS
f	SAXON WOODS	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 603,837.		448,218.	155,619.
b 456,525.		377,926.	78,599.
c 2,047,259.		1,980,978.	66,281.
d 690,573.		229,031.	461,542.
e 132,960.		111,401.	21,559.
f 1,115,853.		1,239,782.	<123,929.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			155,619.
b			78,599.
c			66,281.
d			461,542.
e			21,559.
f			<123,929.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	659,671.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
FIRST FIDELITY BANK	606.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	606.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND AND INTEREST INCOME	530,891.	0.	530,891.
TOTAL TO FM 990-PF, PART I, LN 4	530,891.	0.	530,891.

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**FORM 990-PF OTHER INCOME STATEMENT 3**


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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL AND GAS ROYALTIES	108,433.	108,433.	
TOTAL TO FORM 990-PF, PART I, LINE 11	108,433.	108,433.	

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**FORM 990-PF LEGAL FEES STATEMENT 4**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,522.	1,639.		883.
TO FM 990-PF, PG 1, LN 16A	2,522.	1,639.		883.



FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT FEES	15,479.	13,931.		1,548.	
TO FORM 990-PF, PG 1, LN 16B	15,479.	13,931.		1,548.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT	153,564.	138,207.		15,357.	
ADMINISTRATIVE/FINANCIAL	111,085.	99,976.		11,109.	
CUSTODIAL	17,588.	17,588.		0.	
TO FORM 990-PF, PG 1, LN 16C	282,237.	255,771.		26,466.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	7,100.	0.		0.	
FOREIGN TAXES WITHHELD	3,223.	3,223.		0.	
GROSS PRODUCTION TAX	5,437.	2,718.		2,719.	
PAYROLL TAXES	19,034.	9,517.		9,517.	
TO FORM 990-PF, PG 1, LN 18	34,794.	15,458.		12,236.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUTOMOBILES	25,275.	12,637.		12,638.	
COMMUNITY SUPPORT	118,985.	0.		118,985.	
CONTRACT LABOR	3,787.	1,894.		1,893.	
DUES AND SUBSCRIPTIONS	46,048.	23,024.		23,024.	
GRANT ADMINISTRATION	45,441.	22,721.		22,720.	
INSURANCE	<105,602.>	<52,801.>		<52,801.>	
MISCELLANEOUS BUSINESS EXPENSES	12,609.	6,305.		6,304.	
OFFICE SUPPLIES	10,681.	5,341.		5,340.	
REPAIRS AND MAINTENANCE	37,291.	18,646.		18,645.	
TELEPHONE	11,966.	5,983.		5,983.	
UTILITIES	12,818.	6,409.		6,409.	
SAFETY DEPOSIT BOX	30.	20.		11.	
TO FORM 990-PF, PG 1, LN 23	219,329.	50,179.		169,151.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. & STATE GOVERNMENT OBLIGATIONS	X		804,500.	804,031.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			804,500.	804,031.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			804,500.	804,031.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS			12,326,815.	16,016,996.
TOTAL TO FORM 990-PF, PART II, LINE 10B			12,326,815.	16,016,996.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,220,489.	3,299,311.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,220,489.	3,299,311.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MEMBERSHIP INVESTMENT	COST	159,610.	159,610.
TOTAL TO FORM 990-PF, PART II, LINE 13		159,610.	159,610.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARTWORK	94,685.	97,843.	97,843.
SURRENDER VALUE OF LIFE INSURANCE POLICY	3,024,214.	3,554,632.	3,554,632.
TO FORM 990-PF, PART II, LINE 15	3,118,899.	3,652,475.	3,652,475.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LOU C. KERR 12501 N MAY AVENUE OKLAHOMA CITY, OK 73120	PRESIDENT 40.00	177,590.	16,994.	0.
STEVEN S. KERR 12501 N MAY AVENUE OKLAHOMA CITY, OK 73120	VICE PRESIDENT AND TRUSTEE 2.00	15,600.	0.	0.
LAURA KERR OGLE 12501 N MAY AVENUE OKLAHOMA CITY, OK 73120	VICE PRESIDENT/SECRETARY/TRUSTEE 2.00	15,600.	0.	0.
CODY T. KERR 12501 N MAY AVENUE OKLAHOMA CITY, OK 73120	TRUSTEE 2.00	15,600.	0.	0.
RUTH LEEBRON LEVENSON 12501 N MAY AVENUE OKLAHOMA CITY, OK 73120	TRUSTEE 2.00	15,600.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		239,990.	16,994.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LOU C. KERR  
12501 N. MAY AVENUE  
OKLAHOMA CITY, OK 73120

TELEPHONE NUMBER

405-749-7991

FORM AND CONTENT OF APPLICATIONS

COVER LETTER WITH SUMMARY REQUEST, INSTITUTIONAL PROFILE FORM COMPLETED,  
PROPOSAL SUMMARY FORM COMPLETED, IRS 501(C)(3) LETTER, PROPOSAL AND  
DOCUMENTATION AS APPROPRIATE TO THE REQUEST

ANY SUBMISSION DEADLINES

APPLICATIONS SHOULD BE SUBMITTED MORE THAN 45 DAYS PRIOR TO QUARTERLY  
TRUSTEE MEETINGS TO ALLOW TIME

RESTRICTIONS AND LIMITATIONS ON AWARDS

GEOGRAPHICAL AREAS FOR CONSIDERATION ARE: (1ST PREFERENCE) ARKANSAS,  
COLORADO, KANSAS, MISSOURI, NEW MEXICO, OKLAHOMA, TEXAS; AREAS: EDUCATION,  
HEALTH, CULTURAL, COMMUNITY SERVICE AND HUMAN SERVICE. APPLICATIONS ARE  
ALSO ACCEPTED FROM THE WASHINGTON D.C. AREA IN RECOGNITION OF SIGNIFICANT  
AND CONTINUING INFLUENCE OF THE FEDERAL GOVERNMENT ON THE STATE OF OKLAHOMA  
AND NEIGHBORING REGION.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 16

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALLIED ARTS FOUNDATION 1015 N. BROADWAY, STE. 200 OKLAHOMA CITY, OK 73102	SUPPORT THE ARTS IN CENTRAL OKLAHOMA	501(C)(3)	10,000.
ARKANSAS PROSTATE CANCER FOUNDATION, INC. 1910 N GRANT ST, SUITE 1-A LITTLE ROCK, AR 72207	SUPPORT THE FOUNDATION'S EDUCATION AND SCREENING EVE	501(C)(3)	2,000.
CARL ALBERT STATE COLLEGE DEVELOPMENT FOUNDATION 1507 SOUTH MCKENNA POTEAU, OK 74953	HELP FINANCE REPAIRS AND UPDATES FOR TWO BEDROOMS AN	501(C)(3)	30,000.
CMDANCE 421 S. MONACO PARKWAY DENVER, CO 80224	GENERAL OPERATING SUPPORT	501(C)(3)	2,000.
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE, STE. 700 WASHINGTON, DC 22202	SUPPORT PROGRAMS	501(C)(3)	3,080.
CREATIVE OKLAHOMA, INC. 133 W MAIN #100 OKLAHOMA CITY, OK 73102	SUPPORT ARTISTIC PARTICIPATION IN THE OPENING AND CL	501(C)(3)	5,000.
DUNCAN REGIONAL HOSPITAL HEALTH FOUNDATION INC. 2210 DUNCAN REGIONAL LOOP DUNCAN, OK 73533	SUPPORT THE "KIDS ARE SPECIAL PEOPLE" PROGRAM	501(C)(3)	2,000.
EDMOND HISTORICAL SOCIETY 431 S. BOULEVARD EDMOND, OK 73034	FUND THE 1889 TERRITORIAL SCHOOLHOUSE PROGRAMS	501(C)(3)	3,000.

THE KERR FOUNDATION, INC.

73-1256122

EDMOND PUBLIC SCHOOLS FOUNDATION, INC. 1001 W. DANFORTH RD. EDMOND, OK 73003	HELP PURCHASE A PROFESSIONAL REMOTE MIC SYSTEM	501(C)(3)	6,625.
GRACE & PEACE FELLOWSHIP 5574 DELMAR BLVD. ST. LOUIS, MO 63112	HELP FINANCE THE COMPLETION OF THE SHELTER'S RENOVATIONS	501(C)(3)	3,000.
MCCLELLAND CHILDREN'S FOUNDATION 415 E. ABRIENDO AVE. PUEBLO, CO 81004	SUPPORT THE UPGRADE OF MCCLELLAND SCHOOL'S 2 DOORS AND 15 WINDOWS	501(C)(3)	3,000.
NATIONAL REPERTORY ORCHESTRA INC. PO BOX 6336 BRECKINRIDGE, CO 80424	SUPPORT THE EDUCATION AND OUTREACH PROGRAM	501(C)(3)	2,000.
OKLAHOMA BLOOD INSTITUTE 1001 N LINCOLN OKLAHOMA CITY, OK 73104	HELP FUND THE PURCHASE OF A NEW 1,000 KILOWATT BACK	501(C)(3)	35,000.
OKLAHOMA JAZZ HALL OF FAME (RESCINDED AUGUST 2011) 111 E 1ST TULSA, OK 74103	HELP DEVELOP THE FIRST INTERNET BASED MUSIC APPRECIATION COURSE	501(C)(3)	<5,000.>
OKLAHOMA STATE UNIVERSITY FOUNDATION P.O. BOX 1749 STILLWATER, OK 74046	SUPPORT AN ANNUAL BUSINESS LEADERSHIP PROGRAM	501(C)(3)	10,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION P.O. BOX 1749 STILLWATER, OK 74046	FUND A BOOK ON TRUE ENTREPRENEURSHIP	501(C)(3)	25,000.
QUARTZ MOUNTAIN MUSIC FESTIVAL AT LONE WOLF INC. PO BOX 179 ALTUS, OK 73522	SUPPORT THE PERFORMANCE ACADEMICS AND OUTREACH PROGRAM	501(C)(3)	1,000.
RAINBOW FLEET, INC 3024 PASEO OKLAHOMA CITY, OK 73103	FUND SPECIAL PROJECT SUPPORT	501(C)(3)	2,000.

THE KERR FOUNDATION, INC.

73-1256122

RUMINATE MAGAZINE INC. 140 NORTH ROOSEVELT AVE FORT COLLINS, CO 80521	SUPPORT OPENING EVENING ARTS SERIES	501(C)(3)	1,000.
STROUD FOOD PANTRY INC. 211 N. 3RD AVENUE STROUD, OK 74079	REPAIR THE BUILDING AND ROOF	501(C)(3)	3,000.
THE CHRISTMAS CONNECTION PO BOX 891020 OKLAHOMA CITY, OK 73189	PURCHASE OF SCHOOL UNIFORMS AND SCHOOL SUPPLIES	501(C)(3)	3,000.
THE FRANKLIN & ELEANOR ROOSEVELT INSTITUTE 4079 ALBANY POST RD HYDE PARK, NY 12538	HELP FUND THE TRANSFORMATION OF A PIECE OF PROPERTY	501(C)(3)	25,000.
TOY AND ACTION FIGURE MUSEUM 111 S CHICKASAW PAULS VALLEY, OK 73075	DEVELOP AND IMPLEMENT EDUCATIONAL PROGRAMS AT SCHOOLS AND THE MUSEUM	501(C)(3)	5,000.
UNITED METHODIST COMMITTEE ON RELIEF 475 RIVERSIDE DR., ROOM 1520 NEW YORK, NY 10115	SUPPORT THE HAITI EMERGENCY RELIEF	501(C)(3)	1,000.
WHITE FIELDS, INC. 7127 COUNTY LINE ROAD PIEDMONT, OK 73078	SUPPORT THE ART THERAPY PROGRAM	501(C)(3)	5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

182,705.



FORM 990-PF

GRANTS AND CONTRIBUTIONS  
APPROVED FOR FUTURE PAYMENT

STATEMENT 17

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANGEL FLIGHT-CENTRAL - CHARLES B. WHEELER DOWNTOWN AIRPORT, 10 RICHARDS ROAD KANSAS CITY, MO 64116	IMPLEMENTATION AND EXPANSION OF A COMMUNITY EDUCATION AND OUTREACH PROGRAM	501(C)(3)	2,000.
ART STUDENTS LEAGUE OF DENVER 200 GRANT STREET DENVER, CO 80203	ASSIST IN REHABILITATING THE DETERIORATED MASONRY AND SANDSTONE	501(C)(3)	1,000.
ATCHISON COMMUNITY HEALTH CLINIC INC. 217 M STREET ATCHISON, KS 66002	CREATION AND CONTINUATION OF A SAFETY NET DENTAL CLINIC	501(C)(3)	1,000.
ATOMIC HERITAGE FOUNDATION 910 17TH STREET, NW, SUITE 408 WASHINGTON, DC 20006	PROVIDE FUNDING FOR DEVELOPMENT OF A NEW WEBSITE	501(C)(3)	10,000.
BALLET OKLAHOMA, INC. 7421 NORTH CLASSEN OKLAHOMA CITY, OK 73116	HELP FUND WORLD PREMIERE PRODUCTION OF "MOZART'S REQUIEM"	501(C)(3)	2,000.
CALICO ROCK MUSEUM FOUNDATION, INC. 104 MAIN STREET CALICO ROCK, AR 72519	PURCHASE, RENOVATE, AND RESTORE THE ADJOINING HISTORIC RODMAN HARDWARE BLDG	501(C)(3)	2,000.
CAMP ALDERSGATE INC. 2000 ALDERSGATE ROAD LITTLE ROCK, AR 72205	SUPPORT THE 2011 SUMMER MEDICAL CAMPS PROGRAM FOR CHILDREN WITH DISABILITIES	501(C)(3)	3,000.

CENTRAL CITY OPERA HOUSE ASSOCIATION PO BOX 249 CENTRAL CITY, CO 80427	SUPPORT LIVE ARTS EXPERIENCES FOR COLORADO K-12 AUDIENCES	501(C)(3)	5,000.
CENTRAL OKLAHOMA BALLET COMPANY 519 MAPLE STREET YUKON, OK 73099	PROVIDE FUNDING FOR THE PRESENTATION OF THE NUTCRACKER	501(C)(3)	2,000.
CHEYENNE MOUNTAIN CIVIC SOLUTIONS - 205 EAST CHEYENNE MOUNTAIN BOULEVARD COLORADO SPRINGS, CO 80906	SUPPORT "COLORADO SPRINGS GETTING AHEAD"	501(C)(3)	5,000.
CHILDREN'S MUSEUM OF DENVER INC. 2121 CHILDREN'S MUSEUM DRIVE DENVER, CO 80211	SUPPORT NEW EXHIBIT ENTITLED "KINETICS"	501(C)(3)	2,500.
COOKE COUNTY FAIR ASSOCIATION PO BOX 156 LINDSAY, TX 76250	HELP FUND THE PURCHASE OF EQUIPMENT FOR CCFA'S WASH AREA	501(C)(3)	2,000.
COOKSON HILLS CHRISTIAN SCHOOL, INC. RR 3 KANSAS, OK 74347	SUPPORT THE EQUINE ASSISTED THERAPY PROGRAM	501(C)(3)	3,000.
CREEDE REPERTORY THEATRE, INC. 124 NORTH MAIN STREET CREEDE, CO 81130	SUPPORT THE 2011 YOUNG AUDIENCE OUTREACH TOUR	501(C)(3)	2,000.
DESERT ACADEMY AT SANTA FE 313 CAMINO ALIRE SANTA FE, NM 87501	PROVIDE FINANCIAL AID FOR 2 TO 4 STUDENTS IN THE INT'L BACC DIPLOMA PROGRAM	501(C)(3)	5,000.
DUNCAN LITTLE THEATRE INCORPORATED 824 W. MAIN STREET DUNCAN, OK 73533	SUPPORT VARIOUS PROGRAMS	501(C)(3)	3,000.
ELLEN NOEL ART MUSEUM OF THE PERMIAN BASIN 4909 E. UNIVERSITY BLVD. ODESSA, TX 79762	FOR GENERAL OPERATING COSTS	501(C)(3)	5,000.

THE KERR FOUNDATION, INC.

73-1256122

FAMILY PROMISE OF ODESSA, INC. 4010 MELODY LANE ODESSA, TX 79762	PROVIDE OPERATING FUNDS	501(C)(3)	3,000.
FAMILY PROMISE OF SHAWNEE, INC. PO BOX 3044 SHAWNEE, OK 74802	FOR GENERAL OPERATING EXPENSES	501(C)(3)	10,000.
FINE ARTS INSTITUTE OF EDMOND 27 E. EDWARDS ST. EDMOND, OK 73034	FOR ART THERAPY PROGRAMMING AND SCHOLARSHIPS	501(C)(3)	4,000.
FREEWAY FOUNDATION 3426 BRIDGELAND DRIVE BRIDGETON, MO 63044	SUSTAIN AND EXPAND THE FREEWAY PROJECT SCHOOL PROGRAM	501(C)(3)	5,000.
FRIENDS OF HONOR HEIGHTS PARK ASSOCIATION 4211 HIGH OAKS MUSKOGEE, OK 74401	HELP FUND THE CONSTRUCTION OF THE TEACHING GARDENS AND BUTTERFLY SANCTUARY	501(C)(3)	3,000.
GREENER PASTURES EQUINE RESCUE FOUNDATION 12993 COUNTY ROAD 3540 ADA, OK 74871	HELP WITH RENT AND OTHER OPERATING EXPENSES	501(C)(3)	3,000.
GUADALUPE MONTESSORI SCHOOL, INC. 1731 NORTH ALABAMA STREET SILVER CITY, NM 88061	SUPPORT THE AFTER SCHOOL PROGRAM	501(C)(3)	5,000.
HEARLINE INC. P.O. BOX 12832 OKLAHOMA CITY, OK 73157	PROVIDE FUNDING FOR THE CONTINUING OF 211 INFORMATION AND REFERRAL SERVICES	501(C)(3)	10,000.
HEART MINISTRIES, INC. PO BOX #2068 HUTCHINSON, KS 67504	HELP PROVIDE IN-DEPTH TRAINING FOR VOLUNTEERS TO ASSIST ARTISTS	501(C)(3)	4,000.
HOSPITAL DISTRICT NO. 6 OF HARPER COUNTY KANSAS 1101 EAST SPRING STREET ANTHONY, KS 67003	HELP REBUILD THE HOSPITAL ORIGINALLY DESTROYED BY FIRE	501(C)(3)	10,000.

THE KERR FOUNDATION, INC.

73-1256122

INTERNATIONAL ARTS & ARTISTS, INC. 9 HILLYER COURT NW WASHINGTON, DC 20008	HELP SUPPORT THE PROGRAMS AND ACTIVITIES OF HILLYER ART SPACE	501(C)(3)	5,000.
JAZZ IN JUNE, INC. PO BOX 2405 NORMAN, OK 73070	SUPPORT THE 2012 FESTIVAL	501(C)(3)	3,000.
LAS COLINAS SYMPHONY ORCHESTRA, INC. PO BOX 14144 IRVING, TX 75014	SUPPORT THE PROGRAMS	501(C)(3)	7,000.
LEGAL AID SERVICES OF OKLAHOMA, INC. 2901 NORTH CLASSEN BLVD. #112 OKLAHOMA CITY, OK 73106	SUPPORT MEDICAL LEGAL PARTNERSHIP FOR CHILDREN	501(C)(3)	3,000.
LYRIC THEATRE OF OKLAHOMA CITY 1727 NORTHWEST 16TH STREET OKLAHOMA CITY, OK 73106	HELP FUND THE 10TH ANNIVERSARY CELEBRATORY PRODUCTION IN MAY 2011	501(C)(3)	10,000.
MUSIC FROM ANGEL FIRE PO BOX 502 ANGEL FIRE, NM 87710	HELP SUPPORT YOUNG ARTIST/MUSIC IN OUR SCHOOL'S EDUCATIONAL PROGRAMS	501(C)(3)	5,000.
NATIONAL COWBOY AND WESTERN HERITAGE MUSEUM 1700 NE 63RD ST. OKLAHOMA CITY, OK 73111	FOR THE RENOVATIONS TO AND FINAL DESIGN OF ROBERT S. & GRAYCE B. KERR GALLERY	501(C)(3)	35,000.
NETWORK OF COMMUNITY MINISTRIES, INC. 741 SOUTH SHERMAN STREET RICHARDSON, TX 75081	TO PROVIDE SUPPORT FOR THE HEARTS AND HELPERS PROGRAM	501(C)(3)	1,000.
NEW HOPE CAMP, INC. 10901 SOUTH YALE TULSA, OK 74137	PROVIDE SUPPORT FOR SUMMER CAMPS FOR OK CHILDREN WHO HAVE A PARENT IN PRISON	501(C)(3)	2,000.

THE KERR FOUNDATION, INC.

73-1256122

NEW MEXICO JAZZ WORKSHOP, INC. 5500 LOMAS BOULEVARD NORTHEAST ALBUQUERQUE, NM 87110	HELP FINANCE THE SOUTH VALLEY BAND PROJECT	501(C)(3)	2,000.
NEWVIEW OKLAHOMA INC. 501 N. DOUGLAS AVE. OKLAHOMA CITY, OK 73106	PROVIDE SCHOLARSHIPS FOR 25 UNDERSERVED PEOPLE FOR VISION REHAB TRAINING	501(C)(3)	3,000.
OKLAHOMA ALLIANCE ON AGING 3200 NW 48TH STREET, ROOM 222 OKLAHOMA CITY, OK 73112	FOR GENERAL OPERATING EXPENSES	501(C)(3)	3,000.
OKLAHOMA BLOOD INSTITUTE 901 N. LINCOLN BLVD. OKLAHOMA CITY, OK 73104	HELP FUND TE PURCHASE OF A NEW 1,000 KW BACK UP GENERATOR	501(C)(3)	30,000.
OKLAHOMA CITY UNIVERSITY 2501 NORTH BLACKWELDER OKLAHOMA CITY, OK 73106	SUPPORT THE UNIVERSITY'S PRESIDENTIAL INAUGURATION OF ROBERT	501(C)(3)	8,000.
OKLAHOMA LAW ENFORCEMENT MUSEUM AND HALL OF FAME FOUNDATION 3001 E. MEMORIAL RD. EDMOND, OK 73013	FOR THE REMODELING OF AN HISTORIC BUILDING IN CHANDLER, OKLAHOMA	501(C)(3)	10,000.
OKLAHOMA MUSEUMS ASSOCIATION 2100 NE 52ND STREET OKLAHOMA CITY, OK 73111	SUPPORT THE EXPANSION/IMPROVEMENT OF 5 DISTRICT MTG AND WORKSHOPS	501(C)(3)	2,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION P.O. BOX 1749 STILLWATER, OK 74076	SUPPORT THE INFORMATION SYSTEMS TECH EXPLORATION ACADEMY	501(C)(3)	20,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION P.O. BOX 1749 STILLWATER, OK 74076	SUPPORT AN ANNUAL BUSINESS LEADERSHIP PROGRAM	501(C)(3)	10,000.

OKLAHOMA VISUAL ARTS COALITION INC. 730 W. WILSHIRE BLVD., STE 104 OKLAHOMA CITY, OK 73116	SUPPORT EDUCATIONAL EFFORTS THROUGH "24 WORKS ON PAPER"	501(C)(3)	1,500.
OKLAHOMA YOUTH EXPOSITION INC. 431 NE 14TH STREET OKLAHOMA CITY, OK 73104	PROVIDE SCHOLARSHIPS TO HS SRS WHO PARTICIPATE IN THE SPRING LIVESTOCK SHOW	501(C)(3)	3,000.
OPENWORLD LEARNING 360 ACOMA STREET #102 DENVER, CO 80223	SUPPORT THE ELEMENTARY PROGRAM	501(C)(3)	2,000.
PERRY COUNTY HISTORICAL MUSEUM PO BOX 1128 PERRYVILLE, AR 72126	FOR THE DEVELOPMENT OF AN ELECTONIC EDUCATIONAL PRESENTATION AND	501(C)(3)	2,000.
PETS FOR LIFE, INC. 7240 WORNALL ROAD KANSAS CITY, MO 64114	PROVIDE SUPPORT FOR THE ANIMAL ASSISTED THERAPY PROGRAM	501(C)(3)	3,000.
PIONEER WOMAN MUSEUM ADVISORY BOARD INC. 701 MONUMENT ROAD PONCA CITY, OK 74604	TO UPDATE AND REDESIGN THE PERMANENT GALLERY	501(C)(3)	2,500.
PREGNANCY CARE CENTER 1342 E. PRIMROSE, STE. C SPRINGFIELD, MO 65804	PROVIDE FINANCIAL SUPPORT FOR THE ULTRASOUND PROGRAM	501(C)(3)	3,000.
PROJECT TRANSFORMATION 547 E. JEFFERSON BLVD. DALLAS, TX 75203	SUPPORT THE CONTINUATION OF THE SUMMER CAMP	501(C)(3)	4,000.
QUARTZ MOUNTAIN MUSIC FESTIVAL AT LONE WOLF INC. 123 W. COMMERCE STREET #126 ALTUS, OK 73521	MAINTAIN AND EXPAND THE FESTIVAL PERFORMANCE ACADEMIES IN THE SUMMER OF 2011	501(C)(3)	2,000.
RESTART, INC. 918 EAST 9TH STREET KANSAS CITY, MO 64106	PROVIDE OPERATING EXPENSES FOR THE CONTINUATION OF FAMILY EMERGENCY SHELTER	501(C)(3)	3,000.

ROCKY MOUNTAIN WILDLIFE CONSERVATION CENTER 1946 COUNTY ROAD 53 KEENESBURG, CO 80643	HELP FINANCE THE NEW BOLIVIAN LION OBSERVATION DECK	501(C)(3)	5,000.
SAFEHOME, INC. P.O. BOX 4563 OVERLAND PARK, KS 66204	SUPPORT THE SHELTER'S BASIC NEEDS	501(C)(3)	4,000.
SECOND CHANCE ANIMAL SANCTUARY, INC. 4500 24TH AVENUE NORTHWEST NORMAN, OK 73069	FOR HEALTH AND MEDICAL SERVICES FOR THE RESCUED DOGS AND CATS	501(C)(3)	2,000.
THE ADOPTION EXCHANGE 2920 CARLISLE BOULEVARD NORTHEAST, SUITE G ALBUQUERQUE, NM 87110	PROVIDE SUPPORT FOR THE FAMILY RECRUITMENT PROGRAM FOR CHILDREN LIVING IN NM	501(C)(3)	2,000.
THE DOVE HOUSE, INC. PO BOX 806 CLINTON, AR 72031	SUPPORT THE PROGRAMS	501(C)(3)	2,000.
THE INDIAN PUEBLO CULTURAL CENTER, INC. 2401 12TH ST. NW ALBUQUERQUE, NM 87104	PROVIDE FUNDING FOR THE EXPANSION OF "PUEBLO SUMMER DAY CAMPS"	501(C)(3)	2,000.
THE INDIGENOUS CULTURAL PRESERVATION PROJECT INC. 300 W. GRAY, SUITE 102 NORMAN, OK 73069	FUNDS TO RECORD, BOTH BY PRINT AND VIDEO, TRADITIONAL CHEROKEE STORIES	501(C)(3)	3,000.
THE UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD NORMAN, OK 73019	SUPPORT THE PROCESSING AND PRESERV. OF THE ROBERT S. KERR, JR. COLLECTION	501(C)(3)	50,000.
THE UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD NORMAN, OK 73019	FOR THE CREATION OF A STUDENT ENRICHMENT FUND	501(C)(3)	50,000.

THE KERR FOUNDATION, INC.

73-1256122

THE WILMA MANKILLER FOUNDATION -  
C/O TULSA COMMUNITY FOUNDATION,  
7030 SOUTH YALE AVENUE, SUITE 60  
TULSA, OK 74136

SUPPORT THE PRODUCTION  
OF "THE CHEROKEE WORD  
FOR WATER"

501(C)(3) 50,000.

TULSA BOYS' HOME  
PO BOX 1101 TULSA, OK 74101

HELP FINANCE THE COST  
OF MEDICAL CARE FOR  
THE RESIDENTS OF THE  
HOME

501(C)(3) 2,000.

UNIVERSITY OF SCIENCE AND ARTS  
OF OKLAHOMA FOUNDATION, INC.  
1727 WEST ALABAMA CHICKASHA, OK  
73018

SUPPORT THE NASH  
LIBRARY EXPANSION  
PROJECT

501(C)(3) 20,000.

YSLETA LUTHERAN MISSION HUMAN  
CARE  
301 SOUTH SCHUTZ DRIVE EL PASO,  
TX 79907

PROVIDE UNDERSERVED  
CHILDREN WITH NEW  
BACKPACKS FULL OF  
SUPPLIES FOR SCHOOL

501(C)(3) 3,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3B

492,500.



THE KERR FOUNDATION, INC.

A SCHEDULE TO AND MADE A PART OF THE CORPORATION TAX RETURN FOR 12/31/10

2010depr  
30-Jun-10

DESCRIPTION	YEAR	ASSETS		RETIRES	END BAL	LIFE	RESERVE FOR DEPRECIATION		CHANGES	END BAL
		BEG BAL	ADDS				BEG BAL	PROVISION		
<b>FURNITURE (#15010)</b>										
Finger Furniture	1983	\$5,000 00			\$5,000 00	5 ACRS	\$5,000 00			\$5,000 00
Finger Furniture	1983	13,540 56			13,540 56	Sec 179	13,540 56			13,540 56
Thru KFI reorganization	1985	6,009 72			6,009 72	10YR SL	6,009 72			6,009 72
Lateral File	1985	1,098 30			1,098 30	Sec 179	1,098 30			1,098 30
Reception Furniture	1987	786 52			786 52	10YR SL	786 52			786 52
4 Persian Rugs	6 88	24,192 70			24,192 70	10YR SL	24,192 70			24,192 70
Refrigerator	6 88	1,741 91			1,741 91	10YR SL	1,741 91			1,741 91
J Wyatt-Boat shpd conf table	6 88	8,720 50			8,720 50	10YR SL	8,720 50			8,720 50
Custom Cabinets-Conference	6 88	19,688 00			19,688 00	10YR SL	19,688 00			19,688 00
Custom Cabinets-LCK	6 88	11,556 00			11,556 00	10YR SL	11,556 00			11,556 00
Computer Table	6 88	950 30			950 30	10YR SL	950 30			950 30
Computer Table	6 88	476 15			476 15	10YR SL	476 15			476 15
Legal Tray	6 88	1,166 30			1,166 30	10YR SL	1,166 30			1,166 30
Reupholster Chairs	6 88	1,825 42			1,825 42	10YR SL	1,825 42			1,825 42
J Wyatt - 14 chairs for conference	6 88	23,941 11			23,941 11	10YR SL	23,941 11			23,941 11
Wardrobe	7 88	1,495 86			1,495 86	10YR SL	1,495 86			1,495 86
Frame	8 88	156 22			156 22	10YR SL	156 22			156 22
Bookcase	8 88	588 50			588 50	10YR SL	588 50			588 50
J Wyatt - Pads for rugs	10 88	2,611 49			2,611 49	10YR SL	2,611 49			2,611 49
Chez Nous dishes	3 89	640 00			640 00	10YR SL	640 00			640 00
Chez Nous dishes	4 89	25 00			25 00	10YR SL	25 00			25 00
Vaters-Maghny 48x48 Media Center	4 89	1,328 18			1,328 18	10YR SL	1,328 18			1,328 18
Vaters-filing cabinet	12 89	1,363 20			1,363 20	10YR SL	1,363 20			1,363 20
Vaters-File & 2 chairs	5 91	1,469 46			1,469 46	10YR SL	1,469 46			1,469 46
RSK,Jr - desk	5 91	817 21			817 21	10YR SL	817 21			817 21
Vaters - balance filing cabinet	7 91	281 82			281 82	10YR SL	281 82			281 82
Vater's - filing cabinet	1 92	794 36			794 36	10YR SL	794 36			794 36
Vater's - filing cabinet (refund 3Q 92)	4 92	2,694 66			2,694 66	10YR SL	2,694 66			2,694 66
American Express - Framed pictures	12 92	326 83			326 83	10YR SL	326 83			326 83
Mathis Bros - Desk/Credenza	11 94	932 92			932 92	10YR SL	932 92			932 92
Discoveries - Desk & rug	11 94	1,943 75			1,943 75	10YR SL	1,943 75			1,943 75
Mike Bryan - File Cabinet	12 94	1,264 79			1,264 79	10YR SL	1,264 79			1,264 79
American Express - Framing	12 94	522 50			522 50	10YR SL	522 50			522 50
Vaters - Filing cabinet	3 95	699 03			699 03	10YR SL	699 03			699 03
Am Ex - N May furniture	12 96	1,724 40			1,724 40	10YR SL	1,724 40			1,724 40
LCK - Draperies	5 97	161 94			161 94	10YR SL	161 94			161 94
Manzo's Antiques (Refurbishing)	5 97	2,389 78			2,389 78	10YR SL	2,389 78			2,389 78
White House Loom - Rugs	5 97	949 91			949 91	10YR SL	949 91			949 91
Bentley's Furniture - table	5 97	667 59			667 59	10YR SL	667 59			667 59
City Glass - Glass Table Top	6 97	379 63			379 63	10YR SL	379 63			379 63
Fiber Seal	3 98	663 00			663 00	10YR SL	663 00			663 00
Plugge's (Upholstery)	5 98	3,700 00			3,700 00	10YR SL	3,700 00			3,700 00
Plugge's (Chairs)	6 98	3,635 82			3,635 82	10YR SL	3,635 82			3,635 82
Fiber-Seal (Furn)	7 98	500 00			500 00	10YR SL	500 00			500 00
Citibank Visa - Table	8 98	647 21			647 21	10YR SL	647 21			647 21

[illegible]

EQUIPMENT (#15020)		\$480 43	\$480 43	5YR SL	\$480 43	
Television	9 88	\$480 43		5YR SL	\$480 43	
Sony Receiver	9 88	255 73		5YR SL	255 73	\$480 43
Sony Cassette Player	9 88	191 53		5YR SL	191 53	255 73
Sony Compact Disk Player	9 88	191 53		5YR SL	191 53	191 53
Speakers	9 88	266 43		5YR SL	266 43	191 53
ASC-Mitsubishi VCR (replace stolen)	10 88	282 09		5YR SL	282 09	266 43
Xerox Corp - new copier	4 94	14,392 20		5YR SL	14,392 20	282 09
Xerox - feeder/attachments	11 94	1,957 26		5YR SL	1,957 26	14,392 20
Straight Line Communication	12 94	450 00		5YR SL	450 00	1,957 26
VMG, Inc - New computer	12 95	8,000 00		5YR SL	8,000 00	450 00
Office Depot - HP 660C Printer (MN)	6 96	365 17		5YR SL	365 17	8,000 00
Office Depot - HP Scanner	6 96	1,125 99		5YR SL	1,125 99	365 17
Integrations - Scanner Setup	6 96	800 00		5YR SL	800 00	1,125 99
Office Depot - HP Deskjet	6 96	357 63	357 63	5YR SL	357 63	800 00
Inacom - File Server	12 96	7,197 19		5YR SL	7,197 19	-
Integrations - Printer	1 97	1,187 50		5YR SL	1,187 50	7,197 19
CompUSA - Laserjet 6P	2 97	894 67		5YR SL	894 67	1,187 50
Ofc Depot - Brother Fax (MN)	2 97	874 57		5YR SL	874 57	894 67
Global Data (Computer)	3 97	2,236 86		5YR SL	2,236 86	874 57
Business Imaging (Computers)	3 97	15,379 05		5YR SL	15,379 05	2,236 86
Warren Ofc - Binder	3 97	715 37		5YR SL	715 37	15,379 05
Inacom - 4 Compaq Deskpro 2000's	4 97	5,869 59		5YR SL	5,869 59	715 37
Integrations - Jet Direct Ext Modem	5 97	440 00		5YR SL	440 00	5,869 59
Integrations - 15" Samsung VGA Monitor	5 97	380 00	380 00	5YR SL	380 00	440 00
Global Data - LCK Computer	6 97	1,354 00		5YR SL	1,354 00	-
Integrations - 15" Samsung VGA Monitor	6 97	411 83	411 83	5YR SL	411 83	1,354 00
Integrations - Modem	6 97	236 20		5YR SL	236 20	411 83
						236 20

Brian Anderson - Compaq (MN)	6 97	1,479 32	1,479 32	5YR SL	1,479 32	1,479 32	1,479 32
Integrations - Computers	6 97	1,733 00	1,733 00	5YR SL	1,733 00	1,733 00	1,733 00
CompUSA - Software	12 97	654 47	654 47	5YR SL	654 47	654 47	654 47
Global Tech - monitors	5 98	790 30	790 30	5YR SL	790 30	790 30	790 30
Am Ex (Silver service)	6 98	318 89	318 89	5YR SL	318 89	318 89	318 89
Xerox Corp (copier)	9 98	21,588 30	21,588 30	5YR SL	21,588 30	21,588 30	21,588 30
NanoPac	2 99	5,452 37	5,452 37	5YR SL	5,452 37	5,452 37	5,452 37
Pomeroy Computer Accessory	3 99	165 03	165 03	5YR SL	165 03	165 03	165 03
CDW Computer (software/memory)	8 99	3,159 33	3,159 33	5YR SL	3,159 33	3,159 33	3,159 33
Advanced Integrators	10 99	2,143 08	2,143 08	5YR SL	2,143 08	2,143 08	2,143 08
Internet Access Plus (media)	12 99	15,000 00	15,000 00	5YR SL	15,000 00	15,000 00	15,000 00
Aamcomp	1 00	341 69	341 69	5YR SL	341 69	341 69	341 69
Business Imaging	6 00	1,275 00	1,275 00	5YR SL	1,275 00	1,275 00	1,275 00
Brother 2750 Fax (Fuzzell's)	8 00	618 11	618 11	5YR SL	618 11	618 11	618 11
Four Computer Workstations (Advanced)	12 00	2,501 25	2,501 25	5YR SL	2,501 25	2,501 25	2,501 25
Capital Computers (AmEx)	12 00	6,174 79	6,174 79	5YR SL	6,174 79	6,174 79	6,174 79
CDW Laptop (LCK)	3 01	750 68	750 68	5YR SL	750 68	750 68	750 68
NanoPac	5 01	2,038 84	2,038 84	5YR SL	2,038 84	2,038 84	2,038 84
Business Imaging System	5 01	12,761 03	12,761 03	5YR SL	12,761 03	12,761 03	12,761 03
MicroEdge Inc (PCGift\$)	8 01	2,260 80	2,260 80	5YR SL	2,260 80	2,260 80	2,260 80
Mars Music Collection (Am Ex)	8 01	517 79	517 79	5YR SL	517 79	517 79	517 79
Network Server (Rueb-Group)	10 01	6,762 68	6,762 68	5YR SL	6,762 68	6,762 68	6,762 68
Flagpole installation (Budget Flag)	10 01	1,261 00	1,261 00	5YR SL	1,261 00	1,261 00	1,261 00
CompUSA computer access (AmEx)	1 02	280 41	280 41	5YR SL	280 41	280 41	280 41
Blackberry - 3 PDA's (AmEx)	3 02	2,525 50	2,525 50	5YR SL	2,525 50	2,525 50	2,525 50
Expanets Inc - telephones	4 02	1,811 57	1,811 57	5YR SL	1,811 57	1,811 57	1,811 57
Maytag Dishwasher (AmEx)	4 02	510 25	510 25	5YR SL	510 25	510 25	510 25
ExPanets Inc - telephones	5 02	2,237 94	2,237 94	5YR SL	2,237 94	2,237 94	2,237 94
MicroEdge (PC Gift\$)	8 02	2,350 80	2,350 80	5YR SL	2,350 80	2,350 80	2,350 80
Router (Rueb-Group, LTD)	8 02	1,299 42	1,299 42	5YR SL	1,299 42	1,299 42	1,299 42
Compaq Notebook (Rueb-Group)	3 03	5,145 65	5,145 65	5YR SL	5,145 65	5,145 65	5,145 65
Compaq Upgrades (Rueb-Group)	4 03	1,509 66	1,509 66	5YR SL	1,509 66	1,509 66	1,509 66
MicroEdge - upgrade	7 03	2,445 30	2,445 30	5YR SL	2,445 30	2,445 30	2,445 30
Computer (AmEx)	9 03	3,359 01	3,359 01	5YR SL	3,359 01	3,359 01	3,359 01
Thomas Rahbar	10 03	950 00	950 00	5YR SL	950 00	950 00	950 00
Rueb-Group LTD	10 03	4,263 47	4,263 47	5YR SL	4,263 47	4,263 47	4,263 47
Rueb-Group LTD	11 03	1,168 75	1,168 75	5YR SL	1,168 75	1,168 75	1,168 75
Xerox Copier	12 03	19,697 16	19,697 16	5YR SL	19,697 16	19,697 16	19,697 16
Advance Image - scanner	3 04	1,300 00	1,300 00	5YR SL	1,300 00	1,300 00	1,300 00
Fuzzell's - printer	3 04	2,018 18	2,018 18	5YR SL	2,018 18	2,018 18	2,018 18
Printer (Best Buy) (AmEx)	7 04	578 93	578 93	5YR SL	578 93	578 93	578 93
MicroEdge - software	8 04	2,519 10	2,519 10	5YR SL	2,519 10	2,519 10	2,519 10
Logic Pro Consulting - laptop	10 04	4,392 82	4,392 82	5YR SL	4,392 82	4,392 82	4,392 82
Comm Comm - Avaya phone sys	11 04	10,358 87	10,358 87	5YR SL	10,358 87	10,358 87	10,358 87
Logic Pro Consulting	11 04	2,224 28	2,224 28	5YR SL	2,224 28	2,224 28	2,224 28
MicroEdge Software	11 04	3,200 00	3,200 00	1YR SL	3,200 00	3,200 00	3,200 00
Commercial Communications - phone	5 05	404 04	404 04	5YR SL	404 04	404 04	404 04
Logic Pro Consulting	9 05	8,574 00	8,574 00	5YR SL	8,574 00	8,574 00	8,574 00
Logic Pro Consulting	11 05	243 75	243 75	5YR SL	243 75	243 75	243 75
Lexmark Printer (Fuzzell's)	3 06	757 55	757 55	5YR SL	757 55	757 55	757 55
Ricoh 4000 Color Printer (RK Black)	5 06	2,145 83	2,145 83	5YR SL	2,145 83	2,145 83	2,145 83

Blackberry (AX)	5 06	518 00		518 00	5YR SL	362 60	103 60	466 20
Canon Digital Rebel xTi Camera (AX)	10 06	1,207 25		1,207 25	5YR SL	845 08	241 45	1,086 53
Business Imaging Systems - upgrade	12 06	4,400 00		4,400 00	5YR SL	1,833 32	880 00	2,713 32
Commercial Commn - phone	5 09	482 75		482 75	5YR SL	64 37	96 55	160 92
Freda Desklin - Apple laptop	5 09	1,221 55		1,221 55	5YR SL	162 88	244 31	407 19
AmEx - Guidestar software	5 09	750 00		750 00	5YR SL	100 00	150 00	250 00
Commercial Commn - phone	8 09	482 75		482 75	5YR SL	40 25	96 55	136 80
Commercial Commn - phone	11 09	482 75		482 75	5YR SL	16 09	96 55	112 64
Logic Pro - new computers	12 09	8,869 09		8,869 09	5YR SL	147 82	1,773 82	1,921 64
Logic Pro	1 10		579 95		5YR SL	-	115 99	115 99
Commercial Commn - phone	2 10		482 75		5YR SL	-	88 50	88 50
Business Imaging Systems - upgrade	4 10		5,400 00		5YR SL	-	810 00	810 00
American Express - Sears Treadmill	4 10		498 49		5YR SL	-	74 77	74 77
Logic Pro	9 10		3,625 14		5YR SL	-	241 68	241 68
		\$262,726 95	\$10,586 33	\$1,939 76	G	\$246,132 44	\$6,476 21	\$250,668 89
				\$271,373 52				504 37
BLDGS (17610)								
North May Avenue Building	12 96	\$500,000 00		\$500,000 00	39YR SL	\$155,874 62	\$ 12,820 51	\$168,695 13
Meyer Architect (Remodel)	1Q97	14,486 25		14,486 25	39YR SL	4,704 92	371 44	5,076 36
Meyer Architect (Remodel)	2Q97	6,807 25		6,807 25	39YR SL	2,210 85	174 54	2,385 39
Cobb Manufacturing (Renovation)	2Q97	261,077 31		261,077 31	39YR SL	84,794 34	6,694 29	91,488 63
Jon Hodges - Fencing		1,614 00		1,614 00	39YR SL	524 16	41 38	565 54
PSI Security - Alarm System	5 97	6,553 00		6,553 00	10YR SL	6,553 00		6,553 00
Cobb Construction	7 97	103,877 20		103,877 20	39YR SL	33,737 92	2,663 52	36,401 44
Sprinkler System	7 97	843 61		843 61	39YR SL	273 98	21 63	295 61
Koi Landscaping	8 97	2,276 36		2,276 36	10YR SL	2,276 36		2,276 36
Pond	8 97	954 85		954 85	10YR SL	954 85		954 85
Denner Construction	10 97	400 00		400 00	39YR SL	163 13	10 26	173 39
TLC Greenhouse - landscaping	10 97	814 87		814 87	39YR SL	332 14	20 89	353 03
Meyer Architects	11 97	684 50		684 50	39YR SL	279 05	17 55	296 60
Tile & Design, Inc - flooring	12 97	1,605 27		1,605 27	39YR SL	654 45	41 16	695 61
Denner Construction	1 98	325 00		325 00	39YR SL	99 96	8 33	108 29
Cobb Manufacturing	1 98	1,383 71		1,383 71	39YR SL	425 76	35 48	461 24
Global Technologies	2 98	969 96		969 96	39YR SL	298 45	24 87	323 32
Meyer Architects	3 98	4,356 50		4,356 50	39YR SL	1,340 52	111 71	1,452 23
Meyer Architects	4 98	1,530 25		1,530 25	39YR SL	470 88	39 24	510 12
Meyer Architects	5 98	728 00		728 00	39YR SL	224 04	18 67	242 71
TLC Florist	6 98	1,050 25		1,050 25	39YR SL	323 19	26 93	350 12
Meyer Architects	6 98	755 75		755 75	39YR SL	232 56	19 38	251 94
Meyer Architects	7 98	466 00		466 00	39YR SL	143 40	11 95	155 35
Cobb Construction	8 98	48,604 50		48,604 50	39YR SL	14,955.26	1,246 27	16,201 53
Meyer Architects	8 98	998 75		998 75	39YR SL	307 32	25 61	332 93
Meyer Architects	9 98	479 50		479 50	39YR SL	147 48	12 29	159 77
Wesnidge Inc - pocket doors	5 01	769 69		769 69	39YR SL	177 66	19 74	197 40
Jensen/Roblos - painting/repairs	8 01	525 00		525 00	10YR SL	446 25	52 50	498 75
Hugo Roblos - painting/repairs	11 01	963 83		963 83	10YR SL	819 23	96 38	915 61
Season Control Heat/Air	7 02	4,891 00		4,891 00	39YR SL	940 57	125.41	1,065 98
Abstract Tile - flooring	8 02	1,080 80		1,080 80	39YR SL	207 84	27 71	235 55
W L McNatt & Co	8 02	33,567 00		33,567 00	39YR SL	6,455 18	860 69	7,315 87
Blackmon-Mooring	8 02	2,345 00		2,345 00	10YR SL	1,758 75	234 50	1,993 25
Aqualine Sprinkler	9 02	1,195 94		1,195 94	10YR SL	896 93	119 59	1,016 52

Season Control - air unit upgrade	9 02	856 00			856 00	39YR SL	142 67	21 95		164 62
Womble Co - windows	2 03	2,526 00			2,526 00	39YR SL	421 00	64 77		485 77
Womble Co - windows	6 03	2,525 77			2,525 77	39YR SL	420 94	64 76		485 70
Fence Masters - replacement	7 03	3,980 00			3,980 00	39YR SL	612 30	102 05		714 35
Womble Co - windows	2 04	10,465 88			10,465 88	39YR SL	1,610 17	268 36		1,878 53
Aqualine Sprinkler - replacements	6 04	500 81			500 81	10YR SL	300 48	50 08		350 56
Womble Co - windows	9 04	3,155 00			3,155 00	39YR SL	485 40	80 90		566 30
Spain Baldrige	12 04	5,100 00			5,100 00	39YR SL	784 62	130 77		915 39
Womble Co - windows	12 04	3,154 84			3,154 84	39YR SL	485 34	80 89		566 23
Spain Baldrige - furnace & coil	11 05	4,500 00			4,500 00	10YR SL	2,025 00	450 00		2,475 00
Jenco Roofing - roof	8 10		760 45		760 45	10YR SL	-	31 69		31 69
		\$1,045,745 20	\$760 45	\$0 00	\$1,046,505 65		\$331,292.92	\$27,340 66	\$0 00	\$358,633 58
GRAND TOTAL		\$1,504,666 03	\$11,346 78	\$1,939 76	\$1,514,073 05		\$766,154 54	\$36,687 64	\$1,939 76	\$800,902 42