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Form **990**

OMB No 1545-0047

Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)**2010**Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning**2010, and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

**DUNCAN AREA ECONOMIC DEVELOPMENT
 FOUNDATION
 P O BOX 1051
 DUNCAN, OK 73534**

D Employer identification number

73-0751819

E Telephone number

(580) 255-9675

G Gross receipts \$ 4,606,007.**F Name and address of principal officer**

Same As C Above

H(a) Is this a group return for affiliates?Yes ☐ No ☒**H(b) Are all affiliates included?**Yes ☐ No ☒

If 'No,' attach a list (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (insert no) ☐ 4947(a)(1) or ☒ 527**J Website:** www.ok-duncan.com**H(c) Group exemption number****K Form of organization** ☒ Corporation ☐ Trust ☐ Association ☐ Other**L Year of formation** 1954**M State of legal domicile.** OK**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities:	TO CONTINUALLY INCREASE JOB OPPORTUNITIES AND THE DEVELOPMENT OF FAVORABLE BUSINESS CLIMATE AND WORKFORCE DEVELOPMENT PROGRAMS FOR THE BENEFIT OF THE COMMUNITY	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	11
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	4
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	508,689.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	-3,920.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	550,897.	583,442.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	555,857.	1,239,141.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	83,613.	46,121.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,540.	700.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,191,907.	1,869,404.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	45,079.	18,004.
Expenses	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	253,763.	267,232.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	17	Total fundraising expenses (Part IX, column (D), line 25)		
	18	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	682,205.	1,139,808.
	19	Total expenses. Add lines 15-17 (must equal Part IX, column (A), line 25)	981,047.	1,425,044.
	20	Revenue less expenses. Subtract line 18 from line 12	210,860.	444,360.
	Net Assets or Fund Balances	21	Total assets (Part X, line 16)	Beginning of Current Year
22		Total liabilities (Part X, line 26)	12,534,030.	12,551,877.
23		Net assets or fund balances. Subtract line 21 from line 20	4,660,151.	4,233,638.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer

Date

Type or print name and title

Paid
Preparer
Use Only

Print/Type preparer's name

JAYNA VAUGHN

Preparer's signature

JAYNA VAUGHN

Date

5/05/11

Check ☐ if

self employed

PTIN

N/A

Firm's name

JAYNA VAUGHN, PC

Firm's address

819 W WALNUT AVE
DUNCAN, OK 73533-4621

Firm's EIN

N/A

Phone no

(580) 252-6190

May the IRS discuss this return with the preparer shown above? (see instructions)

Yes ☒ No ☐

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 12/21/10

Form 990 (2010)

SCANNED MAY 24 2011

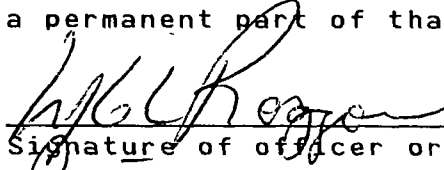
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DECLARATION

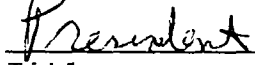
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Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.



Signature of officer or trustee

Date



Title