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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [X] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: Ellison Charitable Remainder Trust

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 2450 | Room/suite:

City or town, state, and ZIP code: Montgomery AL 36102-2450

A Employer identification number: 72-6240813

B Telephone number (see page 10 of the instructions): 334-230-6100

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,582,102

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	44,043	44,043		
	4	Dividends and interest from securities	25,515	25,515		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-10,856			
	b	Gross sales price for all assets on line 6a 1,288,523				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	779	19		
	12	**Total.** Add lines 1 through 11	59,481	69,577	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	26,920	26,920		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	640			640
	c	Other professional fees (attach schedule) Stmt 3	4,300	4,300		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	1,681	1,491		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 5	983	983		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,524	33,694	0	640
	25	Contributions, gifts, grants paid	167,876			167,876
	26	**Total expenses and disbursements.** Add lines 24 and 25	202,400	33,694	0	168,516
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-142,919			
	b	**Net investment income** (if negative, enter -0-)		35,883		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing		22,213	22,214
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) See Stmt 6		1,437,182	1,698,335
c	Investments—corporate bonds (attach schedule) See Stmt 7		1,114,130	1,147,326
11	Investments—land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 533,010			
	Less accumulated depreciation (attach sch) ▶ Stmt 8		533,010	701,010
15	Other assets (describe ▶ See Statement 9)		13,217	13,217
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	3,119,752	3,582,102
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted		3,119,752	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	0	3,119,752	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	0	3,119,752	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	-142,919
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	3,262,671
4	Add lines 1, 2, and 3	4	3,119,752
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,119,752

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-10,856
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	4,550

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	718
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	718
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	19
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK TRUST DEPARTMENT Telephone no. ▶
201 MONROE ST., 4TH FLOOR
Located at ▶ MONTGOMERY AL ZIP+4 ▶ 36104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK TRUST DEPARTMENT MONTGOMERY 201 MONROE STREET, 4TH FLOOR AL 36104	TRUSTEE 5.00	26,920	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	2,829,099
b	Average of monthly cash balances	1b	23,776
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,852,875
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,852,875
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	42,793
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,810,082
6	**Minimum investment return.** Enter 5% of line 5	6	140,504

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	140,504
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 718		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	718
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	139,786
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	139,786
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	139,786

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	168,516
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	168,516
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	168,516

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					139,786
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only					
b Total for prior years: 20 ____, 20 ____, 20 ____					
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007					
d From 2008					
e From 2009					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 168,516					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					139,786
e Remaining amount distributed out of corpus		28,730			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		28,730			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		28,730			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010	28,730				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Form 990-PF (2010) Ellison Charitable Remainder Trust 72-6240813 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HUNTINGDON COLLEGE 1500 EAST FAIRVIEW MONTGOMERY AL 36106	NONE	PUBLIC	EDUCATIONAL	167,876
Total			▶ 3a	167,876
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44,043	
4 Dividends and interest from securities			14	25,515	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	19	
8 Gain or (loss) from sales of assets other than inventory			14	-10,856	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b INCOME TAX REFUND			1	760	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		59,481	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 59,481

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Greg Smith, V.P.&T.O. Regions Bank — 5/11/11 — Trust Officer

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
RHONDA L. SIBLEY, CPA	Rhonda L Sibley, CPA	5-11-11	
Firm's name ▶ ALDRIDGE, BORDEN & COMPANY, PC		PTIN	P00144818
Firm's address ▶ 74 COMMERCE STREET MONTGOMERY, AL 36104		Firm's EIN ▶	63-0781330
		Phone no	334-834-6640

Capital Gains and Losses for Tax on Investment Income

Form 990-PF — 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	AT&T INC	P	09/11/05	02/17/10
(2)	AT&T INC	P	04/18/08	02/17/10
(3)	AT&T INC	P	07/14/08	02/17/10
(4)	AT&T INC	P	06/01/09	02/17/10
(5)	AT&T INC	P	11/20/09	02/17/10
(6)	AT&T INC	P	05/09/08	05/10/10
(7)	AT&T INC	P	05/08/08	12/07/10
(8)	AT&T INC	P	05/08/08	12/07/10
(9)	AT&T INC	P	05/09/08	12/07/10
(10)	AT&T INC	P	05/09/08	12/07/10
(11)	AT&T INC	P	12/14/09	12/07/10
(12)	AT&T INC	P	02/09/10	12/07/10
(13)	AT&T INC	P	07/08/10	12/07/10
(14)	ABBOTT LABS	P	02/26/09	05/10/10
(15)	ABBOTT LABS	P	02/26/09	12/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,703		3,664	1,039
(2)	7,118		10,571	-3,453
(3)	2,288		2,939	-651
(4)	2,160		2,113	47
(5)	1,778		1,828	-50
(6)	2,147		2,001	146
(7)	2,260		1,997	263
(8)	2,260		1,997	263
(9)	3,390		3,002	388
(10)	3,390		3,002	388
(11)	1,129		1,069	60
(12)	2,259		2,109	150
(13)	1,129		1,109	20
(14)	1,076		1,000	76
(15)	5,583		4,977	606

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				1,039
(2)				-3,453
(3)				-651
(4)				47
(5)				-50
(6)				146
(7)				263
(8)				263
(9)				388
(10)				388
(11)				60
(12)				150
(13)				20
(14)				76
(15)				606

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2010, or tax year beginning , and ending	2010

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ABBOTT LABS	P	02/26/09	12/07/10
(2)	ABBOTT LABS	P	02/27/09	12/07/10
(3)	ABBOTT LABS	P	03/08/10	12/07/10
(4)	AIR PRODUCTS & CHEMICALS INC	P	04/18/08	03/04/10
(5)	AIR PRODUCTS & CHEMICALS INC	P	04/18/08	03/04/10
(6)	AIR PRODUCTS & CHEMICALS INC	P	05/09/08	03/04/10
(7)	AIR PRODUCTS & CHEMICALS INC	P	05/09/08	03/04/10
(8)	AIR PRODUCTS & CHEMICALS INC	P	02/04/09	03/04/10
(9)	AIR PRODUCTS & CHEMICALS INC	P	02/17/10	03/04/10
(10)	ALLERGAN INC	P	04/18/08	02/17/10
(11)	APACHE CORP	P	01/06/10	02/17/10
(12)	ARTISAN FOE INC	P	08/27/08	02/17/10
(13)	ARTISAN FOE INC	P	08/27/08	04/08/10
(14)	ARTISAN FOE INC	P	08/27/08	09/02/10
(15)	ARTISAN FOE INC	P	02/04/09	02/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,233		1,998	235
(2)	4,467		3,980	487
(3)	1,116		1,062	54
(4)	3,574		5,067	-1,493
(5)	9,294		13,177	-3,883
(6)	1,072		1,465	-393
(7)	1,072		1,465	-393
(8)	2,145		1,615	530
(9)	1,071		1,067	4
(10)	2,995		2,813	182
(11)	3,109		3,216	-107
(12)	4,233		4,325	-92
(13)	4,489		4,251	238
(14)	884		921	-37
(15)	3,014		2,052	962

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				235
(2)				487
(3)				54
(4)				-1,493
(5)				-3,883
(6)				-393
(7)				-393
(8)				530
(9)				4
(10)				182
(11)				-107
(12)				-92
(13)				238
(14)				-37
(15)				962

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2010, or tax year beginning , and ending	2010

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ARTISAN FOE INC	P	02/04/09	09/02/10
(2)	BP CAPITAL MARKETS	P	11/06/08	04/01/10
(3)	BP CAPITAL MARKETS	P	09/28/10	09/29/10
(4)	BANK AMER CORP	P	12/10/09	04/07/10
(5)	BEST BUY CO INC	P	02/04/09	02/17/10
(6)	BEST BUY CO INC	P	06/01/09	02/17/10
(7)	BLACKROCK US OPPORTUNITIES-I	P	08/18/09	02/17/10
(8)	BLACKROCK US OPPORTUNITIES-I	P	08/18/09	04/08/10
(9)	BLACKROCK US OPPORTUNITIES-I	P	08/18/09	09/02/10
(10)	BLACKROCK US OPPORTUNITIES-I	P	02/10/10	04/29/10
(11)	BLACKROCK US OPPORTUNITIES-I	P	02/11/10	04/29/10
(12)	BUFFALO SMALL CAP FUND	P	11/20/09	01/17/10
(13)	BUFFALO SMALL CAP FUND	P	11/20/09	04/08/10
(14)	CATERPILLAR INC	P	02/17/10	08/31/10
(15)	CATERPILLAR INC	P	12/03/08	05/10/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	6,689		4,488	2,201
(2)	13,205		11,992	1,213
(3)	2,012		1,995	17
(4)	3,245		2,737	508
(5)	13,300		10,476	2,824
(6)	2,915		2,949	-34
(7)	3,521		3,095	426
(8)	5,674		4,569	1,105
(9)	3,841		3,251	590
(10)	14,332		14,084	248
(11)	13,309		13,065	244
(12)	5,119		4,831	288
(13)	6,985		5,904	1,081
(14)	3,933		3,496	437
(15)	1,242		999	243

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				2,201
(2)				1,213
(3)				17
(4)				508
(5)				2,824
(6)				-34
(7)				426
(8)				1,105
(9)				590
(10)				248
(11)				244
(12)				288
(13)				1,081
(14)				437
(15)				243

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | 2010

For calendar year 2010, or tax year beginning , and ending

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CISCO 515 INC	P	11/05/07	04/07/10
(2)	CISCO 515 INC	P	11/05/07	04/07/10
(3)	CITIGROUP INC	P	12/15/09	05/10/10
(4)	CITIGROUP INC	P	12/15/09	10/07/10
(5)	CITIGROUP INC	P	12/15/09	12/07/10
(6)	CITRIX SYS INC	P	08/13/08	02/17/10
(7)	CREDIT SUISSE NEW YORK	P	12/14/09	05/10/10
(8)	CREDIT SUISSE NEW YORK	P	07/07/09	12/07/10
(9)	DARDEN RESTAURANTS	P	05/09/08	02/17/10
(10)	DARDEN RESTAURANTS	P	05/09/08	03/26/10
(11)	DARDEN RESTAURANTS	P	07/14/08	03/26/10
(12)	DARDEN RESTAURANTS	P	06/01/09	03/26/10
(13)	DARDEN RESTAURANTS	P	11/20/09	03/26/10
(14)	JOHN DEERE CAPITAL CORP	P	12/17/08	05/10/10
(15)	JOHN DEERE CAPITAL CORP	P	12/17/08	10/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,880		3,599	-719
(2)	131		164	-33
(3)	5,098		5,083	15
(4)	2,071		2,029	42
(5)	4,124		4,053	71
(6)	21,811		15,680	6,131
(7)	1,093		1,094	-1
(8)	3,319		3,118	201
(9)	5,884		5,249	635
(10)	8,889		7,240	1,649
(11)	3,111		2,090	1,021
(12)	889		758	131
(13)	7,112		5,024	2,088
(14)	3,103		3,054	49
(15)	2,081		2,029	52

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-719
(2)				-33
(3)				15
(4)				42
(5)				71
(6)				6,131
(7)				-1
(8)				201
(9)				635
(10)				1,649
(11)				1,021
(12)				131
(13)				2,088
(14)				49
(15)				52

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Form **990-PF** **Capital Gains and Losses for Tax on Investment Income** **2010**

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	DELL INC	P	04/18/08	08/31/10
(2)	DELL INC	P	04/18/08	08/31/10
(3)	DELL INC	P	02/04/09	08/31/10
(4)	DEVON ENERGY CORPORATION	P	04/18/08	03/26/10
(5)	DEVON ENERGY CORPORATION	P	04/18/08	03/26/10
(6)	DEVON ENERGY CORPORATION	P	02/04/09	03/26/10
(7)	DEVON ENERGY CORPORATION	P	04/01/09	03/26/10
(8)	DEVON ENERGY CORPORATION	P	11/20/09	03/26/10
(9)	WALT DISNEY CO	P	04/18/08	04/07/10
(10)	WALT DISNEY CO	P	04/18/08	08/31/10
(11)	WALT DISNEY CO	P	04/18/08	08/31/10
(12)	WALT DISNEY CO	P	07/14/08	08/31/10
(13)	WALT DISNEY CO	P	12/18/08	02/09/10
(14)	WALT DISNEY CO	P	12/18/08	02/09/10
(15)	WALT DISNEY CO	P	12/18/08	02/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	353		587	-234
(2)	7,886		13,105	-5,219
(3)	7,886		6,652	1,234
(4)	2,194		4,136	-1,942
(5)	6,894		12,998	-6,104
(6)	4,387		4,143	244
(7)	2,193		1,634	559
(8)	1,880		2,024	-144
(9)	3,510		3,147	363
(10)	2,593		2,517	76
(11)	13,290		12,902	388
(12)	1,621		1,461	160
(13)	3,238		3,024	214
(14)	5,396		5,045	351
(15)	4,317		3,961	356

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-234
(2)				-5,219
(3)				1,234
(4)				-1,942
(5)				-6,104
(6)				244
(7)				559
(8)				-144
(9)				363
(10)				76
(11)				388
(12)				160
(13)				214
(14)				351
(15)				356

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Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	EMC CORP	P	04/18/08	08/31/10
(2)	EATON	P	06/17/08	04/07/10
(3)	EATON	P	06/17/08	04/07/10
(4)	AMERICAN EUROPACIFIC	P	04/21/08	04/08/10
(5)	EXELON CORP	P	04/18/08	08/31/10
(6)	EXELON CORP	P	04/18/08	08/31/10
(7)	EXELON CORP	P	05/09/08	08/31/10
(8)	EXELON CORP	P	05/09/08	08/31/10
(9)	EXELON CORP	P	04/01/09	08/31/10
(10)	EXELON CORP	P	06/01/09	08/31/10
(11)	EXELON CORP	P	11/20/09	08/31/10
(12)	EXELON CORP	P	02/17/10	08/31/10
(13)	EXELON CORP	P	04/07/10	08/31/10
(14)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	01/15/10
(15)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	01/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,109		2,652	457
(2)	3,125		3,902	-777
(3)	391		488	-97
(4)	5,641		7,124	-1,483
(5)	3,222		6,970	-3,748
(6)	6,042		13,069	-7,027
(7)	403		826	-423
(8)	806		1,652	-846
(9)	2,215		2,504	-289
(10)	604		738	-134
(11)	2,820		3,289	-469
(12)	403		446	-43
(13)	604		671	-67
(14)	265		267	-2
(15)	341		343	-2

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				457
(2)				-777
(3)				-97
(4)				-1,483
(5)				-3,748
(6)				-7,027
(7)				-423
(8)				-846
(9)				-289
(10)				-134
(11)				-469
(12)				-43
(13)				-67
(14)				-2
(15)				-2

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	02/16/10
(2)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	02/16/10
(3)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	03/15/10
(4)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	03/15/10
(5)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	04/15/10
(6)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	04/15/10
(7)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	05/17/10
(8)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	05/17/10
(9)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	06/15/10
(10)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	06/15/10
(11)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	07/15/10
(12)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	07/15/10
(13)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	08/16/10
(14)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	08/16/10
(15)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	09/13/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	222		223	-1
(2)	285		287	-2
(3)	1,164		1,171	-7
(4)	1,495		1,505	-10
(5)	288		290	-2
(6)	370		372	-2
(7)	291		293	-2
(8)	374		376	-2
(9)	205		207	-2
(10)	264		265	-1
(11)	262		264	-2
(12)	337		339	-2
(13)	254		256	-2
(14)	327		329	-2
(15)	13,311		12,423	888

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-1
(2)				-2
(3)				-7
(4)				-10
(5)				-2
(6)				-2
(7)				-2
(8)				-2
(9)				-2
(10)				-1
(11)				-2
(12)				-2
(13)				-2
(14)				-2
(15)				888

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	09/13/10
(2)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	09/15/10
(3)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	09/15/10
(4)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	01/15/10
(5)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	02/16/10
(6)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	03/15/10
(7)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	04/15/10
(8)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	05/17/10
(9)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	06/15/10
(10)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	07/15/10
(11)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	08/16/10
(12)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	09/13/10
(13)	FEDERAL HOME MORTGAGE CORP	P	12/14/09	09/15/10
(14)	FEDERAL HOME MORTGAGE CORP	P	07/12/10	08/16/10
(15)	FEDERAL HOME MORTGAGE CORP	P	07/12/10	09/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	17,102		15,962	1,140
(2)	310		312	-2
(3)	399		401	-2
(4)	189		203	-14
(5)	304		326	-22
(6)	1,653		1,775	-122
(7)	520		558	-38
(8)	308		331	-23
(9)	139		150	-11
(10)	277		297	-20
(11)	273		293	-20
(12)	10,625		10,577	48
(13)	250		268	-18
(14)	935		1,000	-65
(15)	1,339		1,432	-93

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,140
(2)				-2
(3)				-2
(4)				-14
(5)				-22
(6)				-122
(7)				-38
(8)				-23
(9)				-11
(10)				-20
(11)				-20
(12)				48
(13)				-18
(14)				-65
(15)				-93

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Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2010, or tax year beginning , and ending	2010

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME MORTGAGE CORP	P	07/12/10	10/15/10
(2)	FEDERAL HOME MORTGAGE CORP	P	07/12/10	11/15/10
(3)	FEDERAL HOME MORTGAGE CORP	P	07/12/10	12/15/10
(4)	FEDERAL HOME MORTGAGE CORP	P	07/12/10	12/31/10
(5)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	04/15/10
(6)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	05/17/10
(7)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	06/15/10
(8)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	07/15/10
(9)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	08/16/10
(10)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	09/15/10
(11)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	10/15/10
(12)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	11/15/10
(13)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	12/15/10
(14)	FEDERAL HOME MORTGAGE CORP	P	03/08/10	12/31/10
(15)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	01/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,386		1,483	-97
(2)	1,354		1,448	-94
(3)	1,436		1,536	-100
(4)	1,227		1,313	-86
(5)	560		599	-39
(6)	440		470	-30
(7)	395		422	-27
(8)	479		512	-33
(9)	464		496	-32
(10)	495		529	-34
(11)	463		495	-32
(12)	590		631	-41
(13)	568		607	-39
(14)	568		608	-40
(15)	1,692		1,670	22

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-97
(2)				-94
(3)				-100
(4)				-86
(5)				-39
(6)				-30
(7)				-27
(8)				-33
(9)				-32
(10)				-34
(11)				-32
(12)				-41
(13)				-39
(14)				-40
(15)				22

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Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2010, or tax year beginning , and ending	2010

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	01/15/10
(2)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	02/16/10
(3)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	02/16/10
(4)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	03/15/10
(5)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	03/15/10
(6)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	04/15/10
(7)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	04/15/10
(8)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	05/17/10
(9)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	05/17/10
(10)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	06/15/10
(11)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	06/15/10
(12)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	07/15/10
(13)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	07/15/10
(14)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	08/16/10
(15)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	08/16/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,201		2,172	29
(2)	1,464		1,445	19
(3)	1,905		1,880	25
(4)	2,264		2,235	29
(5)	2,946		2,908	38
(6)	1,331		1,314	17
(7)	1,732		1,709	23
(8)	1,429		1,411	18
(9)	1,860		1,835	25
(10)	1,256		1,240	16
(11)	1,635		1,613	22
(12)	1,522		1,502	20
(13)	1,980		1,955	25
(14)	1,170		1,155	15
(15)	1,522		1,503	19

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				29
(2)				19
(3)				25
(4)				29
(5)				38
(6)				17
(7)				23
(8)				18
(9)				25
(10)				16
(11)				22
(12)				20
(13)				25
(14)				15
(15)				19

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2010

For calendar year 2010, or tax year beginning , and ending

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	09/15/10
(2)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	09/15/10
(3)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	10/15/10
(4)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	10/15/10
(5)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	11/15/10
(6)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	11/15/10
(7)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	12/15/10
(8)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	12/15/10
(9)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	12/31/10
(10)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	12/31/10
(11)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	01/15/10
(12)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	02/16/10
(13)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	03/15/10
(14)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	04/15/10
(15)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	05/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,621		1,600	21
(2)	2,110		2,082	28
(3)	2,110		2,083	27
(4)	2,745		2,710	35
(5)	1,859		1,835	24
(6)	2,418		2,387	31
(7)	1,568		1,548	20
(8)	2,040		2,014	26
(9)	1,622		1,601	21
(10)	2,110		2,083	27
(11)	14		14	
(12)	16		16	
(13)	13		13	
(14)	15		15	
(15)	11		11	

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(1)				21
(2)				28
(3)				27
(4)				35
(5)				24
(6)				31
(7)				20
(8)				26
(9)				21
(10)				27
(11)				
(12)				
(13)				
(14)				
(15)				

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Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
	For calendar year 2010, or tax year beginning , and ending	

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	06/15/10
(2)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	07/15/10
(3)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	08/16/10
(4)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	09/15/10
(5)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	10/15/10
(6)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	11/15/10
(7)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	12/15/10
(8)	FEDERAL HOME MORTGAGE CORP	P	06/09/08	12/31/10
(9)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	05/10/10
(10)	FEDERAL HOME MORTGAGE CORP	P	11/08/07	12/07/10
(11)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	01/25/10
(12)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	02/25/10
(13)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	03/25/10
(14)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	04/26/10
(15)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	05/25/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	9		9	
(2)	13		13	
(3)	17		17	
(4)	24		24	
(5)	24		24	
(6)	24		23	1
(7)	28		28	
(8)	30		29	1
(9)	3,241		3,067	174
(10)	2,117		2,030	87
(11)	25		25	
(12)	23		23	
(13)	21		22	-1
(14)	21		21	
(15)	69		70	-1

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				1
(7)				
(8)				1
(9)				174
(10)				87
(11)				
(12)				
(13)				-1
(14)				
(15)				-1

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Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2010**

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	06/25/10
(2)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	07/26/10
(3)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	08/25/10
(4)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	09/27/10
(5)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	10/25/10
(6)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	11/26/10
(7)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	12/27/10
(8)	FEDERAL NATIONAL MORTGAGE CORP	P	06/09/08	12/31/10
(9)	FANNIE MAE	P	08/07/08	04/07/10
(10)	FANNIE MAE	P	08/07/08	05/10/10
(11)	FANNIE MAE	P	08/07/08	10/07/10
(12)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	01/25/10
(13)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	02/25/10
(14)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	03/25/10
(15)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	04/26/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	80		81	-1
(2)	24		24	
(3)	15		15	
(4)	23		24	-1
(5)	40		41	-1
(6)	31		31	
(7)	32		32	
(8)	27		28	-1
(9)	2,043		1,958	85
(10)	2,039		1,958	81
(11)	2,025		1,958	67
(12)	672		715	-43
(13)	527		560	-33
(14)	418		444	-26
(15)	476		506	-30

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1
(2)				
(3)				
(4)				-1
(5)				-1
(6)				
(7)				
(8)				-1
(9)				85
(10)				81
(11)				67
(12)				-43
(13)				-33
(14)				-26
(15)				-30

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2010**

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	05/25/10
(2)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	06/25/10
(3)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	07/26/10
(4)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	08/25/10
(5)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	09/27/10
(6)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	10/25/10
(7)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	11/26/10
(8)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	12/27/10
(9)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	12/31/10
(10)	FEDERAL NATIONAL MORTGAGE CORP	P	10/07/10	11/26/10
(11)	FEDERAL NATIONAL MORTGAGE CORP	P	10/07/10	12/27/10
(12)	FEDERAL NATIONAL MORTGAGE CORP	P	10/07/10	12/31/10
(13)	FEDERAL NATIONAL MORTGAGE CORP	P	12/07/10	12/31/10
(14)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/09	12/27/10
(15)	FEDERAL NATIONAL MORTGAGE CORP	P	11/09/10	12/31/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	511		543	-32
(2)	774		823	-49
(3)	392		418	-26
(4)	600		639	-39
(5)	512		544	-32
(6)	537		571	-34
(7)	520		553	-33
(8)	807		859	-52
(9)	580		617	-37
(10)	549		595	-46
(11)	556		602	-46
(12)	559		606	-47
(13)	1,675		1,823	-148
(14)	371		405	-34
(15)	698		762	-64

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				-32
(2)				-49
(3)				-26
(4)				-39
(5)				-32
(6)				-34
(7)				-33
(8)				-52
(9)				-37
(10)				-46
(11)				-46
(12)				-47
(13)				-148
(14)				-34
(15)				-64

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Capital Gains and Losses for Tax on Investment Income

Form 990-PF — 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	01/25/10
(2)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	01/25/10
(3)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	02/25/10
(4)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	02/25/10
(5)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	03/25/10
(6)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	03/25/10
(7)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	04/26/10
(8)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	04/26/10
(9)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	05/25/10
(10)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	05/25/10
(11)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	06/25/10
(12)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	06/25/10
(13)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	07/26/10
(14)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	07/26/10
(15)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	08/25/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,526		1,537	-11
(2)	1,983		1,977	6
(3)	1,533		1,543	-10
(4)	1,971		1,985	-14
(5)	1,528		1,538	-10
(6)	1,985		1,979	6
(7)	1,620		1,632	-12
(8)	2,083		2,098	-15
(9)	7,926		7,982	-56
(10)	10,195		10,268	-73
(11)	1,671		1,683	-12
(12)	2,150		2,166	-16
(13)	1,655		1,667	-12
(14)	2,128		2,143	-15
(15)	997		1,004	-7

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-11
(2)				6
(3)				-10
(4)				-14
(5)				-10
(6)				6
(7)				-12
(8)				-15
(9)				-56
(10)				-73
(11)				-12
(12)				-16
(13)				-12
(14)				-15
(15)				-7

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Capital Gains and Losses for Tax on Investment Income

Form 990-PF — 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	08/25/10
(2)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	09/27/10
(3)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	09/27/10
(4)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	10/25/10
(5)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	10/25/10
(6)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	11/26/10
(7)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	11/26/10
(8)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	12/27/10
(9)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	12/27/10
(10)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	12/31/10
(11)	FEDERAL NATIONAL MORTGAGE CORP	P	11/08/07	12/31/10
(12)	FEDERAL NATIONAL MORTGAGE CORP	P	12/08/10	12/31/10
(13)	FRONTIER COMMUNICATIONS CORP	P	04/18/08	07/08/10
(14)	FRONTIER COMMUNICATIONS CORP	P	04/18/08	07/14/10
(15)	FRONTIER COMMUNICATIONS CORP	P	04/18/08	07/14/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,283		1,292	-9
(2)	1,534		1,547	-13
(3)	1,974		1,988	-14
(4)	1,611		1,623	-12
(5)	2,072		2,087	-15
(6)	1,277		1,286	-9
(7)	1,642		1,653	-11
(8)	1,103		1,111	-8
(9)	1,419		1,429	-10
(10)	1,340		1,349	-9
(11)	1,723		1,735	-12
(12)	765		814	-49
(13)	1		2	-1
(14)	170		213	-43
(15)	612		764	-152

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-9
(2)				-13
(3)				-14
(4)				-12
(5)				-15
(6)				-9
(7)				-11
(8)				-8
(9)				-10
(10)				-9
(11)				-12
(12)				-49
(13)				-1
(14)				-43
(15)				-152

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Capital Gains and Losses for Tax on Investment Income

Form 990-PF | 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
(1)	FRONTIER COMMUNICATIONS CORP	P	06/01/09	07/14/10
(2)	FRONTIER COMMUNICATIONS CORP	P	11/20/09	07/14/10
(3)	FRONTIER COMMUNICATIONS CORP	P	02/17/10	07/14/10
(4)	FRONTIER COMMUNICATIONS CORP	P	04/07/10	07/14/10
(5)	FRONTIER COMMUNICATIONS CORP	P	02/17/10	07/19/10
(6)	GENERAL ELECTRIC CO	P	01/21/09	05/10/10
(7)	GENERAL ELECTRIC CO	P	01/21/09	12/07/10
(8)	GENERAL ELECTRIC CO	P	01/21/09	04/07/10
(9)	GENERAL ELECTRIC CO	P	01/21/09	05/10/10
(10)	GENERAL ELECTRIC CO	P	01/21/09	10/07/10
(11)	GOLDMAN SACHS GROUP	P	05/20/10	12/07/10
(12)	GOLDMAN SACHS GROUP	P	01/21/09	04/07/10
(13)	GOLDMAN SACHS GROUP	P	01/21/09	05/10/10
(14)	GOLDMAN SACHS GROUP	P	01/21/09	10/07/10
(15)	HSBC FINANCE CORP	P	11/08/07	02/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	136		140	-4
(2)	119		125	-6
(3)	10		10	
(4)	17		18	-1
(5)	7		7	
(6)	2,150		2,028	122
(7)	2,149		2,023	126
(8)	2,032		2,008	24
(9)	2,039		2,008	31
(10)	2,058		2,006	52
(11)	2,326		2,187	139
(12)	3,030		3,000	30
(13)	1,009		1,000	9
(14)	2,020		2,000	20
(15)	11,234		10,914	320

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-4
(2)				-6
(3)				
(4)				-1
(5)				
(6)				122
(7)				126
(8)				24
(9)				31
(10)				52
(11)				139
(12)				30
(13)				9
(14)				20
(15)				320

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Form 990-PF Capital Gains and Losses for Tax on Investment Income 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
(1)	HSBC FINANCE CORP	P	11/08/07	02/09/10
(2)	HSBC FINANCE CORP	P	12/14/09	02/09/10
(3)	HEWLETT-PACKARD CO	P	04/11/08	02/09/10
(4)	HEWLETT-PACKARD CO	P	04/11/08	02/09/10
(5)	HEWLETT-PACKARD CO	P	04/18/08	02/09/10
(6)	HEWLETT-PACKARD CO	P	04/18/08	02/09/10
(7)	INTEL CORP CON	P	11/05/07	04/07/10
(8)	ISHARES	P	08/13/08	02/17/10
(9)	ISHARES	P	08/13/08	04/07/10
(10)	ISHARES	P	08/13/08	08/31/10
(11)	ISHARES	P	02/04/09	08/31/10
(12)	ISHARES	P	06/01/09	08/31/10
(13)	JP MORGAN CHASE	P	02/09/10	12/07/10
(14)	JUNIPER NETWORKS	P	04/18/08	04/07/10
(15)	KELLOGG CO	P	11/28/07	09/13/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	14,298		13,891	407
(2)	1,021		1,022	-1
(3)	1,068		1,012	56
(4)	1,068		1,012	56
(5)	4,273		4,019	254
(6)	6,410		6,029	381
(7)	3,455		4,115	-660
(8)	2,859		3,462	-603
(9)	3,093		3,462	-369
(10)	63,306		79,636	-16,330
(11)	1,651		1,334	317
(12)	5,229		4,665	564
(13)	13,583		13,040	543
(14)	4,403		3,433	970
(15)	1,085		1,000	85

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				407
(2)				-1
(3)				56
(4)				56
(5)				254
(6)				381
(7)				-660
(8)				-603
(9)				-369
(10)				-16,330
(11)				317
(12)				564
(13)				543
(14)				970
(15)				85

Capital Gains and Losses for Tax on Investment Income

Form 990-PF — 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
(1)	KELLOGG CO	P	11/28/07	09/13/10
(2)	KELLOGG CO	P	11/28/07	09/13/10
(3)	KELLOGG CO	P	11/28/07	09/13/10
(4)	KELLOGG CO	P	11/29/07	09/13/10
(5)	KELLOGG CO	P	11/29/07	09/13/10
(6)	KELLOGG CO	P	11/29/07	09/13/10
(7)	KELLOGG CO	P	11/29/07	09/13/10
(8)	MCDONALDS CORP	P	05/09/08	05/20/10
(9)	MCDONALDS CORP	P	05/09/08	05/20/10
(10)	MERRILL LYNCH & CO	P	07/23/09	12/07/10
(11)	MICROSOFT CORP	P	09/23/10	11/30/10
(12)	MICROSOFT CORP	P	09/22/10	11/30/10
(13)	MICROSOFT CORP	P	09/23/10	11/30/10
(14)	MORGAN STANLEY	P	10/07/08	04/30/10
(15)	NORFOLK SOUTHERN CORPORATION	P	05/09/08	08/31/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,171		2,003	168
(2)	1,085		1,000	85
(3)	2,170		2,003	167
(4)	1,085		1,004	81
(5)	1,085		1,004	81
(6)	3,256		3,013	243
(7)	1,085		1,005	80
(8)	5,596		5,074	522
(9)	7,835		7,103	732
(10)	2,160		1,993	167
(11)	2,972		3,001	-29
(12)	2,966		2,987	-21
(13)	4,944		5,002	-58
(14)	26,688		25,249	1,439
(15)	1,080		1,238	-158

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				168
(2)				85
(3)				167
(4)				81
(5)				81
(6)				243
(7)				80
(8)				522
(9)				732
(10)				167
(11)				-29
(12)				-21
(13)				-58
(14)				1,439
(15)				-158

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	NORFOLK SOUTHERN CORPORATION	P	06/09/08	08/31/10
(2)	ORACLE CORPORATION 0Th	P	04/02/08	12/07/10
(3)	PEPSICO	P	11/06/08	05/11/10
(4)	PEPSICO	P	11/06/08	12/10/10
(5)	PEPSICO	P	11/06/08	11/02/10
(6)	PFIZER	P	03/17/09	02/04/10
(7)	PFIZER	P	03/18/09	02/04/10
(8)	PFIZER	P	02/05/10	05/10/10
(9)	PFIZER	P	02/05/10	12/07/10
(10)	PROCTOR & GAMBLE	P	12/16/08	02/09/10
(11)	PROCTOR & GAMBLE	P	12/16/08	02/09/10
(12)	PRUDENTIAL FINANCIAL CORP	P	02/04/09	04/07/10
(13)	ROBERT HALF INTL	P	06/01/09	02/17/10
(14)	ROBERT HALF INTL	P	11/20/09	02/17/10
(15)	STRYKER	P	02/09/07	02/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,889		2,167	-278
(2)	2,285		1,999	286
(3)	1,260		1,096	164
(4)	2,577		2,182	395
(5)	10,506		8,673	1,833
(6)	10,661		9,986	675
(7)	4,264		4,068	196
(8)	2,289		2,240	49
(9)	13,107		12,249	858
(10)	9,709		8,998	711
(11)	3,236		3,053	183
(12)	6,570		2,879	3,691
(13)	2,382		1,901	481
(14)	1,962		1,623	339
(15)	3,446		4,054	-608

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-278
(2)				286
(3)				164
(4)				395
(5)				1,833
(6)				675
(7)				196
(8)				49
(9)				858
(10)				711
(11)				183
(12)				3,691
(13)				481
(14)				339
(15)				-608

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Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SUNTRUST BANK ATLANTA	P	11/08/07	09/13/10
(2)	SUNTRUST BANK ATLANTA	P	11/08/07	09/13/10
(3)	SUNTRUST BANK ATLANTA	P	12/14/09	09/13/10
(4)	TARGET CORP	P	11/08/07	05/10/10
(5)	TARGET CORP	P	11/08/07	12/07/10
(6)	TEVA PHARMECEUTICALS	P	03/11/09	04/07/10
(7)	THORNBURG INTL	P	11/20/09	04/08/10
(8)	3M CO	P	11/16/06	02/17/10
(9)	3M CO	P	11/16/06	02/17/10
(10)	TIFFANY & CO	P	05/09/08	04/07/10
(11)	US BANK	P	11/08/07	04/29/10
(12)	US BANK	P	11/08/07	04/29/10
(13)	US BANK	P	03/09/10	04/29/10
(14)	US TREASURY	P	11/08/07	05/10/10
(15)	US TREASURY	P	11/08/07	12/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,140		5,035	105
(2)	7,195		7,054	141
(3)	1,028		1,024	4
(4)	1,101		974	127
(5)	2,255		1,949	306
(6)	3,155		2,171	984
(7)	4,680		4,540	140
(8)	2,802		2,818	-16
(9)	1,200		1,208	-8
(10)	2,916		2,550	366
(11)	5,312		5,088	224
(12)	7,436		7,131	305
(13)	1,062		1,066	-4
(14)	3,105		3,034	71
(15)	9,078		9,000	78

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				105
(2)				141
(3)				4
(4)				127
(5)				306
(6)				984
(7)				140
(8)				-16
(9)				-8
(10)				366
(11)				224
(12)				305
(13)				-4
(14)				71
(15)				78

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Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name: Ellison Charitable Remainder Trust

Employer Identification Number: 72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	US TREASURY	P	11/08/07	12/07/10
(2)	US TREASURY	P	11/08/07	12/10/10
(3)	US TREASURY	P	03/08/10	12/10/10
(4)	US TREASURY	P	11/10/09	11/08/10
(5)	US TREASURY	P	05/19/10	12/10/10
(6)	US TREASURY	P	12/14/09	03/08/10
(7)	US TREASURY	P	02/19/10	03/08/10
(8)	US TREASURY	P	12/14/09	04/12/10
(9)	US TREASURY	P	06/25/10	07/08/10
(10)	US TREASURY	P	08/31/10	09/13/10
(11)	US TREASURY	P	08/31/10	10/07/10
(12)	US TREASURY	P	05/10/10	11/08/10
(13)	US TREASURY	P	11/29/10	12/07/10
(14)	US TREASURY	P	05/03/10	05/10/10
(15)	US TREASURY	P	05/03/10	05/19/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,045		5,000	45
(2)	20,168		20,136	32
(3)	3,025		3,000	25
(4)	16,686		15,447	1,239
(5)	11,016		11,029	-13
(6)	14,993		14,979	14
(7)	24,989		24,967	22
(8)	49,920		49,932	-12
(9)	40,136		40,146	-10
(10)	8,034		8,038	-4
(11)	12,067		12,053	14
(12)	6,030		6,001	29
(13)	64,287		64,276	11
(14)	3,019		2,985	34
(15)	11,251		10,945	306

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				45
(2)				32
(3)				25
(4)				1,239
(5)				-13
(6)				14
(7)				22
(8)				-12
(9)				-10
(10)				-4
(11)				14
(12)				29
(13)				11
(14)				34
(15)				306

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Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2010, or tax year beginning , and ending	2010

Name	Employer Identification Number
Ellison Charitable Remainder Trust	72-6240813

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	US TREASURY	P	05/03/10	12/07/10
(2)	US TREASURY	P	09/13/10	12/07/10
(3)	US TREASURY	P	07/14/08	04/07/10
(4)	VERIZON	P	04/18/08	08/31/10
(5)	VERIZON	P	11/08/07	12/08/10
(6)	WACHOVIA	P	01/14/08	05/10/10
(7)	WACHOVIA	P	11/08/07	12/07/10
(8)	XTO ENERGY CORP	P	04/18/08	01/06/10
(9)	XTO ENERGY CORP	P	04/18/08	01/06/10
(10)	XTO ENERGY CORP	P	07/14/08	01/06/10
(11)	XTO ENERGY CORP	P	02/04/09	01/06/10
(12)	XTO ENERGY CORP	P	04/01/09	01/06/10
(13)	XTO ENERGY CORP	P	11/20/09	01/06/10
(14)	TRANSOCEAN LTD	P	11/20/09	08/31/10
(15)	CAPITAL GAIN DISTRIBUTIONS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,173		2,985	188
(2)	39,115		38,903	212
(3)	3,315		2,746	569
(4)	2,976		3,399	-423
(5)	2,281		2,013	268
(6)	1,082		1,009	73
(7)	2,215		1,988	227
(8)	3,586		5,050	-1,464
(9)	9,082		12,792	-3,710
(10)	1,913		2,464	-551
(11)	1,433		1,118	315
(12)	1,433		949	484
(13)	4,301		3,697	604
(14)	11,439		18,465	-7,026
(15)	1,650			1,650

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				188
(2)				212
(3)				569
(4)				-423
(5)				268
(6)				73
(7)				227
(8)				-1,464
(9)				-3,710
(10)				-551
(11)				315
(12)				484
(13)				604
(14)				-7,026
(15)				1,650

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	$ 19	$ 19	$
INCOME TAX REFUND	760		
Total	$ 779	$ 19	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 640	$	$	$ 640
Total	$ 640	$ 0	$ 0	$ 640

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
APPRAISAL FEES	$ 4,300	$ 4,300	$	$
Total	$ 4,300	$ 4,300	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAXES	$ 921	$ 921	$	$
FOREIGN TAXES	570	570		
INCOME TAXES	190			
Total	$ 1,681	$ 1,491	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
REAL ESTATE EXPENSES	983	983		
Total	$ 983	$ 983	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Abbott	$	$ 15,526		$ 17,248
Allergan		16,451		20,944
American Express		8,956		19,743
Apache		19,277		21,462
Artison Funds Small Cap		72,767		84,673
Artisan Fds Mid Cap		47,614		79,213
Auto Desk		16,876		23,493
Bank of America		20,159		18,209
Blackrock US Opp		60,232		84,320
Buffalo Small Cap		69,635		84,920
CVS/Carmark		17,264		20,514
Caterpillar		14,857		23,883
Chevron		22,395		22,813
Cisco Systems		23,112		16,892
EMC		13,077		21,068
Eaton Corp		19,332		24,870
Exxon Mobil		18,787		20,693
General Electric		21,053		21,216
Goldman Sachs		16,836		19,338
Halliburton		22,640		27,356
Hess Crop		20,944		24,110
Intel Corp		21,779		19,663
JP Morgan		17,044		19,047
Johnson & Johnson		19,444		18,246
Juniper Networks		12,794		22,152
Mattel		17,099		20,598

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
McGraw Hill	$	$ 20,726		$ 22,210
Merck & Co		16,868		17,479
Microsoft		20,589		19,956
Monsanto		20,293		19,499
Nextera Energy		16,796		16,377
Norfolk Southern		16,636		19,474
Oracle Corp		18,131		25,979
Pepsico		17,868		19,926
Philip Morris		13,792		21,656
Procter & Gamble		17,673		19,621
Prudential Fiancial		8,999		19,668
Qualcomm		18,914		23,013
Robert Half Intl		17,268		23,715
Schlumberger Ltd		16,709		24,633
Staples		22,190		21,859
State Street		18,382		20,853
Stryker		18,701		20,943
Thermo Fisher Scientific		19,794		22,421
3M		17,664		19,418
Tiffany		15,441		26,465
Travelers		18,474		21,170
United Technologies		14,211		20,074
VF Corp		18,316		20,683
Verizon		18,107		20,395
Visa		20,295		16,891
Walmart		19,057		18,606

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Walgreen	$	$ 21,393		$ 24,155
American Europacfic		151,623		156,237
Teva Pharmaceutical Ind		14,996		17,464
Thornburg Value		141,326		160,811
Total	$ 0	$ 1,437,182		$ 1,698,335

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BB&T	$	$ 12,572		$ 12,483
Barclays Bank PLC		13,020		13,405
CSX Corp		11,540		11,364
CA Inc		11,545		11,373
Caterpillar		9,984		12,871
Citigroup		12,001		12,020
Citigroup		57,740		58,631
Comcast		11,084		10,933
Credit Suisse		21,845		23,030
John Deere Capital		35,134		36,163
DirecTV Holdings		11,332		11,175
AT&T		10,543		11,157
Federal Home Loan		29,801		29,571
Federal Home Loan		18,139		18,097
Federal Home Loan		73,043		79,554
Federal Home Loan		446		477
Federal Home Loan		33,806		34,782

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Federal Home Loan	$	$ 1,183		$ 1,272
Fannie Mae		47,086		48,332
Federal Natl Mtg		18,073		18,166
Federal Natl Mtg		18,576		18,649
Federal Natl Mtg		70,292		70,295
Federal Natl Mtg		21,367		21,307
Federal Natl Mtg		78,523		84,849
Federal Natl Mtg		19,475		19,455
General Electric		22,938		23,517
General Electric		29,103		29,649
Goldman Sachs		10,960		11,660
Goldman Sachs		12,190		13,220
Goldman Sachs		30,018		30,215
Hess Corp		11,554		11,370
Hewlett Packard		10,990		10,833
Kraft Foods		11,679		11,547
Merrill Lynch		10,960		12,038
Oracle Corp		9,995		11,440
Petrobras Intl		11,710		11,413
Prudential Financial		11,734		11,735
Talisman Energy		11,130		11,111
Target Corp		9,744		11,207
TN Valley Authority		12,431		13,024
Time Warner		11,740		11,657
US Treasury Inflation		53,565		55,577
US Treasury NB		105,952		106,418

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Treasury	$	$ 10,945		$ 11,415
US Treasury NB		23,940		23,951
US Treasury NB		22,695		22,639
Verizon		10,065		11,209
Wachovia		9,942		11,070
Total	$ 0	$ 1,114,130		$ 1,147,326

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BIBB COUNTY LAND	$	$ 533,010	$	$ 701,010
Total	$ 0	$ 533,010	$ 0	$ 701,010

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INCOME RECEIVABLE	$	$ 292	$ 292
PROCEEDS RECEIVABLE		12,925	12,925
Total	$ 0	$ 13,217	$ 13,217

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ADDITION OF ASSETS FROM SPLIT INTEREST TRUST	$ 3,262,671
Total	$ 3,262,671