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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning, and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: H & B YOUNG FOUNDATION

A Employer identification number: 72-6029365

Number and street (or P O box number if mail is not delivered to street address): POST OFFICE BOX 889 | Room/suite

B Telephone number: (985)385-0812

City or town, state, and ZIP code: MORGAN CITY, LA 70381

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 22,896,559.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	130,508.	130,508.		
	4 Dividends and interest from securities	227,308.	227,308.		
	5a Gross rents	1,695,839.	1,695,839.		STATEMENT 1
	b Net rental income or (loss) 1,695,839.				
	6a Net gain or (loss) from sale of assets not on line 10	110,938.			
	b Gross sales price for all assets on line 6a 5,237,787.				
	7 Capital gain net income (from Part IV, line 2)		110,938.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	6,875.	6,875.		STATEMENT 2
	12 Total. Add lines 1 through 11	2,271,468.	2,171,468.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	108,500.	81,375.		27,125.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	59,409.	44,557.		15,352.
	b Accounting fees STMT 4	19,568.	7,827.		11,741.
	c Other professional fees				
	17 Interest	2.	0.		2.
	18 Taxes STMT 5	22,165.	1,578.		526.
	19 Depreciation and depletion	924.	924.		
	20 Occupancy	6,306.	0.		0.
	21 Travel, conferences, and meetings	2,460.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	133,844.	75,057.		88,708.
	24 Total operating and administrative expenses. Add lines 13 through 23	353,178.	211,318.		143,454.
	25 Contributions, gifts, grants paid	771,344.			771,344.
	26 Total expenses and disbursements. Add lines 24 and 25	1,124,522.	211,318.		914,798.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,146,946.			
	b Net investment income (if negative, enter -0-)		1,960,150.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Form **990-PF** (2010)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,014,100.	3,444,177.	3,444,177.
	3 Accounts receivable ▶ 59,141.			
	Less: allowance for doubtful accounts ▶	51,623.	59,141.	59,141.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,300.	92,278.	92,278.
	10a Investments - U.S. and state government obligations	242,367.		
	b Investments - corporate stock STMT 8	4,242,367.	7,737,232.	7,737,232.
	c Investments - corporate bonds STMT 9	1,685,501.	771,853.	771,853.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 2,862,931.			
	Less accumulated depreciation ▶ 786,497.	2,077,358.	2,076,434.	10,791,878.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	12,324,616.	14,181,115.	22,896,559.
Liabilities	17 Accounts payable and accrued expenses	8,647.	5,072.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	228,474.	290,328.	
	23 **Total liabilities** (add lines 17 through 22)	237,121.	295,400.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,087,495.	13,885,715.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	12,087,495.	13,885,715.	
	31 **Total liabilities and net assets/fund balances**	12,324,616.	14,181,115.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,087,495.
2	Enter amount from Part I, line 27a	2	1,146,946.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	651,274.
4	Add lines 1, 2, and 3	4	13,885,715.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,885,715.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,237,787.		5,126,849.	110,938.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				110,938.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 110,938.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	922,944.	19,513,539.	.047298
2008	892,040.	18,740,151.	.047600
2007	839,765.	18,506,512.	.045377
2006	787,977.	16,457,402.	.047880
2005	780,693.	15,902,085.	.049094

2 Total of line 1, column (d)	2	.237249
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047450
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	21,726,626.
5 Multiply line 4 by line 3	5	1,030,928.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,602.
7 Add lines 5 and 6	7	1,050,530.
8 Enter qualifying distributions from Part XII, line 4	8	914,798.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	39,203.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	39,203.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	39,203.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 65,760.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	65,760.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	80.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	26,477.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 26,477. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRENDA B. AYO Telephone no. ▶ (985) 385-0812

Located at ▶ 1112 SEVENTH STREET, MORGAN CITY, LA ZIP+4 ▶ 70380

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes X No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes X No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes X No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes X No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes X No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes X No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENDA B. AYO 117 CHENNAULT STREET MORGAN CITY, LA 70380	PRESIDENT 32.00	48,500.	0.	0.
EMILE A. WAGNER, III 650 POYDRAS STREET SUITE 2660 NEW ORLEANS, LA 70130	DIRECTOR 2.00	21,000.	0.	0.
GWEN E. ROSS 901 FIG STREET MORGAN CITY, LA 70380	SECRETARY 4.00	19,500.	0.	0.
PHYLLIS B. GARBER 508 EVERETT STREET MORGAN CITY, LA 70380	VICE PRESIDENT 3.00	19,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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12-07-10

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 H&B YOUNG FOUNDATION IS A NONPROFIT CORPORATION OPERATED FOR RELIGIOUS, CHARITABLE, LITERARY, AND EDUCATIONAL PURPOSES. FINANCIAL ASSISTANCE AND CONTRIBUTIONS ARE CONFINED TO THOSE	0.
2 INSTITUTIONS, PERSONS, AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITTING THE PEOPLE OF THE CITY OF MORGAN CITY, LA.	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,048,225.
b	Average of monthly cash balances		1b	4,065,966.
c	Fair market value of all other assets		1c	10,943,297.
d	**Total** (add lines 1a, b, and c)		1d	22,057,488.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	22,057,488.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	330,862.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	21,726,626.
6	**Minimum investment return** Enter 5% of line 5		6	1,086,331.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,086,331.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 39,203.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	39,203.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,047,128.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,047,128.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,047,128.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	914,798.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	914,798.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	914,798.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,047,128.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			775,444.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 914,798.				
a Applied to 2009, but not more than line 2a			775,444.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				139,354.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				907,774.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	771,344.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	130,508.	
4 Dividends and interest from securities			14	227,308.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	1,695,839.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	6,875.	
8 Gain or (loss) from sales of assets other than inventory			18	110,938.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,171,468.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,171,468.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Brenda B Young Date: 9/18/11 Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LOUIS M. MURPHY, JR.	Louis M Murphy Jr	09/13/11		

Firm's name ▶ CARR RIGGS & INGRAM, LLC Firm's EIN ▶

Firm's address ▶ 228 ST. CHARLES AVENUE, SUITE 1122 NEW ORLEANS, LA 70130-2673 Phone no. (504) 522-0792

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
H & B YOUNG FOUNDATION	72-6029365

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Name of organization: H & B YOUNG FOUNDATION

Employer identification number: 72-6029365

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CLASS ACTION LAWSUIT PROCEEDS	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: H & B YOUNG FOUNDATION

Employer identification number: 72-6029365

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: H & B YOUNG FOUNDATION

Employer identification number: 72-6029365

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF RENTAL INCOME STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND - MORGAN CITY, LA	1	1,695,839.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,695,839.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RETURNED CONTRIBUTIONS	6,875.	6,875.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,875.	6,875.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLING BENSON WOODWARD LLP	360.	270.		90.
EMILE WAGNER	52,913.	39,685.		13,228.
CHRISTIE BIGDON	6,136.	4,602.		2,034.
TO FM 990-PF, PG 1, LN 16A	59,409.	44,557.		15,352.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARR RIGGS & INGRAM, LLC	19,568.	7,827.		11,741.
TO FORM 990-PF, PG 1, LN 16B	19,568.	7,827.		11,741.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2009 U.S. EXCISE TAX	20,061.	0.		0.
2009 PAYROLL TAX	2,104.	1,578.		526.
TO FORM 990-PF, PG 1, LN 18	22,165.	1,578.		526.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	13,241.	6,621.		6,621.
REPAIRS AND MAINTENANCE	45,741.	11,435.		34,306.
GENERAL	36,858.	24,621.		12,237.
OFFICE EXPENSE	3,954.	395.		3,559.
TELEPHONE	4,131.	2,066.		2,066.
INVESTMENT FEES	29,919.	29,919.		29,919.
TO FORM 990-PF, PG 1, LN 23	133,844.	75,057.		88,708.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS	651,274.
TOTAL TO FORM 990-PF, PART III, LINE 3	651,274.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK INVESTMENTS	7,737,232.	7,737,232.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,737,232.	7,737,232.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BOND INVESTMENTS	771,853.	771,853.
TOTAL TO FORM 990-PF, PART II, LINE 10C	771,853.	771,853.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RENTS RECEIVED IN ADVANCE	228,474.	290,328.
TOTAL TO FORM 990-PF, PART II, LINE 22	228,474.	290,328.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRENDA B. AYO
POST OFFICE BOX 889
MORGAN CITY, LA 70381

TELEPHONE NUMBER

(985) 385-0812

FORM AND CONTENT OF APPLICATIONS

A WRITTEN STATEMENT PROVIDING THE NAME OF THE ORGANIZATION REQUESTING THE AWARD AND THE PURPOSE THE REQUESTED FUNDS WILL BE USED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE CONFINED TO THOSE INSTITUTIONS, PERSONS AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITTING THE PEOPLE OF THE CITY OF MORGAN CITY, LOUISIANA.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARTISTS GUILD UNLIMITED	WORKSHOPS, PROFESSIONAL SERVICES, COMPUTER, FAX, FILM STUDY SERIES		13,500.
ATKINSON MEMORIAL PRESBYTERIAN CHURCH	FT. STAR/ROOF		15,000.
BAYOULAND EMERGENCY AMATEUR RADIO SERVICES	TRI-BAND ANTENNA		1,065.
CENTRAL CATHOLIC HIGH SCHOOL	LIBRARY BOOKS AND MATERIALS		6,000.
CITY OF MORGAN CITY - FIRE DEPARTMENT	UPDATED MED. BAG AND EQUIPMENT FOR 4 FIRE TRUCKS		8,200.
MISCELLANEOUS SCHOLARSHIPS ALREADY GIVEN IN 2010	SCHOLARSHIP		18,054.
CITY OF MORGAN CITY - ARCHIVES	OPERATIONS		30,000.
CITY OF MORGAN CITY - AUDITORIUM	BATHROOM RENOVATIONS		10,000.

CITY OF MORGAN CITY - BEAUTIFICATION	BOTANICALS FOR CYPRESS SWAMP PARK, WATERING SYSTEM, SUPPLIES	13,000.
MORGAN CITY HIGH SCHOOL	LIBRARY BOOKS AND MATERIALS	6,000.
CHILDREN'S THEATRE OF MORGAN CITY	2010 SUMMER THEATER PRODUCTION	2,500.
CITY OF MORGAN CITY - LAKE END PARK	PICNIC TABLES, BBQ PITS	5,700.
CITY OF MORGAN CITY - LIBRARY	BOOKS AND MATERIALS	35,000.
TRI-CITY HELPING HEARTS FOUNDATION	TO AID M.C. CITIZENS WITH FUNERAL EXPENSES	5,000.
CITY OF MORGAN CITY - PASSIVE PARK	AGGREGATE FOR TRAILS	30,000.
CITY OF MORGAN CITY - VOLUNTARY FIRE DEPARTMENT	TO AID CITIZENS OF MORGAN CITY	1,250.
COMMUNITY CONCERT	TO COVER 2010 SEASON'S CONCERTS	47,075.
CITY OF MORGAN CITY - PASSIVE PARK	BALANCE TO COMPLETE THE PASSIVE PARK	229,500.

MORGAN CITY JUNIOR HIGH SCHOOL	LIBRARY BOOKS AND MATERIALS	6,000.
HOLY CROSS ELEMENTARY SCHOOL	AC'S; SUBS; BATHROOM RENOVATIONS; SCHOLARSHIPS	45,000.
IMMANUEL BAPTIST CHURCH	ROOF FOR EDUCATION BUILDING	38,500.
IMMANUEL CHRISTIAN SCHOOL	SCHOLARSHIPS; 2 COMPUTERS; LIBRARY; OPERATIONS	25,000.
ALEXIS MCINTYRE'S PROJECT (WEST BANDEMER FUND)	TO HAVE A MEDICAL PROCEDURE DONE (HE IS A QUDRIPLEGIC)	5,000.
ST. MARY COUNCIL ON AGING	TO PROVIDE MEALS, AN EMPLOYEE, AND MILEAGE TO DELIVER MEALS ON WHEELS IN M.C	10,000.
LOUISIANA TECHNICAL COLLEGE (DRAFTING & DESIGN)	DRAFTING SOFTWARE	1,600.
LOUISIANA TECHNICAL COLLEGE (A/C & REFRIGERATION)	REFRIGERANT & ICE MACHINE	6,900.
LOUISIANA TECHNICAL COLLEGE (SCHOLARSHIPS)	SCHOLARSHIPS	35,000.
MORGAN CITY LIONS CLUB	TO MEE THE EYE NEEDS OF MORGAN CITY CITIZENS	6,000.

ST. MARY OUTREACH, INC.	PAYROLL; AID TO M.C. CITIZENS	114,000.
TUNEWEAVERS	MUSIC	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		771,344.

10X.85-08110-000:V1

Gains and Losses - Stocks, Securities, Other Trans

Stocks, Securities, Other Trans

Description	How Acquired	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Gain/Loss	Gains
American Mutual Fund - 2334 9480 SHS	P	04/13/10	04/16/10	$ 56 549.14	$ 62,885 52	$ (6,336 38)	-6336
Capital Income Builder Fund - 5856.9710 SHS	P	04/13/10	04/16/10	$ 283,603 11	$ 320,407 28	$ (36,804 17)	-36804
Capital World Growth and Income Fund - 2986 5950 SHS	P	04/13/10	04/16/10	$ 103,017 39	$ 120,483 20	$ (17,465.81)	-17466
Fundamental Investors Fund - 3023.5140 SHS	P	04/13/10	04/16/10	$ 104,503 11	$ 118,139.31	$ (13,636.20)	-13636
Growth Fund of America - 13205 3970 SHS	P	04/13/10	04/16/10	$ 381,850 08	$ 434,975 10	$ (53,125.02)	-53125
George Putnam Fund	P		05/04/10	$ 150,596 21	$ 225,658.02	$ (75,061 81)	-75062
Merger FD SH Ben Int	P		07/09/10	$ 97 11	$ 97 05	$ 0.06	0
Lord Abbett Short Duration Fund - 2722 462 SHS	P	99/99/99	08/03/10	$ 12,605 00	$ 12,496 39	$ 108 61	109
Merger FD SH Ben Int - 2795 0310 SHS	P	05/12/10	12/13/10	$ 45,000 00	$ 43,770 19	$ 1,229 81	1230
Gateway Fund - 1728 7740 SHS	P	05/12/10	12/13/10	$ 45 000 00	$ 44,204 75	$ 795 25	795
FHLMC due 4/15/27 - 100000 SHS	P	04/13/10	05/05/10	$ 100,772 00	$ 100,000 00	$ 772 00	772
FHLMC due 8/15/27 - 50000 SHS	P	04/13/10	05/05/10	$ 50,834 50	$ 50,000 00	$ 834 50	835
FHLMC due 1/15/28 - 50000 SHS	P	04/13/10	05/05/10	$ 49,459.50	$ 50,000 00	$ (540 50)	-541
FNMA due 10/5/22 - 50000 SHS	P	04/13/10	05/06/10	$ 50,059 50	$ 50,000.00	$ 59.50	60
First South Bank - 99000 SHS	P	04/13/10	05/05/10	$ 98,568.33	$ 99,000 00	$ (431 67)	-432
First Sentry Bank - 99000 SHS	P	04/13/10	05/05/10	$ 99,363 30	$ 99,000 00	$ 363.30	363
Sallie Mae Bank - 98000	P	04/13/10	05/05/10	$ 99,614 00	$ 98,000 00	$ 1,614 00	1614
Intergra Bank - 97000 SHS	P	04/13/10	05/06/10	$ 96,997.00	$ 97,000 00	$ (3 00)	-3
Washington Mutual Bank - 97000 SHS	P	04/13/10	05/06/10	$ 98,684.80	$ 97,000 00	$ 1,684 80	1685
First Merit Bank - 98000 SHS	P	04/13/10	05/06/10	$ 97,997 00	$ 98,000 00	$ (3.00)	-3
Consumer Energy Note - 100000 SHS	P	04/13/10	05/05/10	$ 96,197.00	$ 100,000 00	$ (3,803 00)	-3803
Detroit Edison Note - 100000 SHS	P	04/13/10	05/05/10	$ 105,897.00	$ 102,874 95	$ 3,022.05	3022
Entergy New Orleans - 50000 SHS	P	04/13/10	05/05/10	$ 47,797 00	$ 50,000 00	$ (2,203 00)	-2203
Georgia Power Co Note - 50000 SHS	P	04/13/10	05/05/10	$ 49,397 00	$ 50,000 00	$ (603 00)	-603
General Electric Capital Corp. Note - 50000 SHS	P	04/13/10	05/05/10	$ 48,447 00	$ 50,000 00	$ (1,553 00)	-1553
AT&T Global Note due 2/1/18 - 75000 SHS	P	04/13/10	05/05/10	$ 80,003 25	$ 78,064 95	$ 1,938 30	1938
3M Note - 75000 SHS	P	04/13/10	05/05/10	$ 80,247 00	$ 82,182 45	$ (1,935.45)	-1935
JP Morgan Chase Note - 45000 SHS	P	04/13/10	05/05/10	$ 43,647.00	$ 45,000 00	$ (1,353 00)	-1353
SLM ED Note - 45000 SHS	P	04/13/10	05/05/10	$ 30,214.50	$ 45,000 00	$ (14,785 50)	-14786
Prudential Financial Note - 50000 SHS	P	04/13/10	05/05/10	$ 48,572 00	$ 50,000 00	$ (1,428 00)	-1428
Wal Mart Note due 2/15/18 - 100000 SHS	P	04/13/10	05/05/10	$ 113,122 00	$ 111,934 95	$ 1,187 05	1187
Verizon Communications Note - 100000 SHS	P	04/13/10	05/05/10	$ 107,572 00	$ 101,694 95	$ 5,877.05	5877
Northern States Power - 83000 SHS	P	04/13/10	05/10/10	$ 85 487 00	$ 86,773 15	$ (1,286 15)	-1286
Conoco Phillips Note - 50000 SHS	P	04/13/10	05/10/10	$ 54,497 00	$ 51,050 00	$ 3,447 00	3447
Conoco Phillips Note -	P		05/10/10	$ 113,000 00	$ 102,400 00	$ 10,600 00	10600
Sale of Fractional Shares Common Stock	P			$ 236 51	$ -	$ 236.51	237
AT&T - 3057 SHS	P	04/13/10	05/03/10	$ 79,511 98	$ 14,747 97	$ 64,764.01	64764
Allstate - 509 SHS	P	04/13/10	05/03/10	$ 16,766 00	$ 5,851 47	$ 10,914.53	10915
American Express - 1906 SHS	P	04/13/10	05/03/10	$ 88,765 75	$ 15,282 40	$ 73,483 35	73483
Ameriprise Financial - 381 SHS	P	04/13/10	05/03/10	$ 17,795 63	$ 2,348 63	$ 15,447 00	15447
Citigroup - 2679 SHS	P	04/13/10	05/03/10	$ 11,585 67	$ 31,000 64	$ (19,414.97)	-19415
Dominion Resources - 3398 SHS	P	04/13/10	05/03/10	$ 144,114 23	$ 38,109 39	$ 106,004 84	106005
EI Dupont Nemours - 540 SHS	P	04/13/10	05/03/10	$ 21,625 68	$ 27,543 83	$ (5,918 15)	-5918
Eli Lilly - 527 SHS	P	04/13/10	05/03/10	$ 18,535 97	$ 28,024.19	$ (9,488 22)	-9488
Hospitality Properties Trust - 408 SHS	P	04/13/10	05/03/10	$ 11,112 14	$ 8,919.67	$ 2,192 47	2192
Kimco Realty - 581 SHS	P	04/13/10	05/03/10	$ 9,297 34	$ 15,526.00	$ (6,228.66)	-6229
Lehman Bros - 246 SHS	P	04/13/10	05/03/10	$ -	$ 1,542 43	$ (1,542 43)	-1542
Nstar - 1126 SHS	P	04/13/10	05/03/10	$ 42,238 63	$ 32,492 58	$ 9,746.05	9746
Pinnacle West Capital - 597 SHS	P	04/13/10	05/03/10	$ 22,613 94	$ 19,121.49	$ 3,492 45	3492
SL Green Realty Corp - 500 SHS	P	04/13/10	05/03/10	$ 11,797 78	$ 12,500 00	$ (702 22)	-702
Travel Centers America - 30 SHS	P	04/13/10	05/03/10	$ 70 29	$ 970 20	$ (899 91)	-900
Travelers Companies - 147 SHS	P	04/13/10	05/03/10	$ 7,472.36	$ 2,156 61	$ 5,315 75	5316
US Bancorp - 975 SHS	P	04/13/10	05/03/10	$ 26,423 26	$ 27,889.35	$ (1,466 09)	-1466
Xcel Energy - 568 SHS	P	04/13/10	05/03/10	$ 12,490 06	$ 12,630 55	$ (140 49)	-140
Cleco - 4457 SHS	P	04/13/10	05/05/10	$ 119,928 62	$ 29,940.26	$ 89,988 36	89988
Royal Dutch Shell - 421 SHS	P	04/13/10	05/05/10	$ 23,877 49	$ 27,913 45	$ (4,035 96)	-4036
Adobe Systems - 405 SHS	P	05/12/10	05/27/10	$ 12,864 65	$ 14,011 38	$ (1,146 73)	-1147
MSCI EAFE - 391 SHS	P	05/12/10	06/08/10	$ 18,209 54	$ 20,342.79	$ (2,133 25)	-2133
Qualcomm - 307 SHS	P	05/12/10	06/11/10	$ 10,773 76	$ 11,680.28	$ (906 52)	-907
Dollar Tree Stores - 205 SHS	P	05/12/10	06/14/10	$ 12,930 05	$ 12,530 26	$ 399 79	400
Guess ? - 568 SHS	P	05/12/10	06/14/10	$ 20,319 62	$ 23,377 88	$ (3,058 26)	-3058
MSCI Australia	P		07/14/10	$ 30,005 93	$ 31,872 35	$ (1,866 42)	-1866
Affiliated Managers	P		07/15/10	$ 18,237.53	$ 22 402 31	$ (4,164 78)	-4165
Schlumberger	P		07/27/10	$ 26,451 81	$ 30,028 92	$ (3,577 11)	-3577
Financial Select - 4211 SHS	P	99/99/99	08/06/10	$ 61,848 43	$ 66,866 83	$ (5,018 40)	-5018
Powershares Dynamic Healthcare - 2275 SHS	P	99/99/99	08/06/10	$ 53,918 86	$ 57,761 20	$ (3,842 34)	-3842
Bed Bath & Beyond - 431 SHS	P	99/99/99	08/09/10	$ 16,903.66	$ 20,073 88	$ (3,170 22)	-3170
Best Buy - 304 SHS	P	99/99/99	08/09/10	$ 10,775 12	$ 13,474 65	$ (2,699 53)	-2700
Microsoft - 1511 SHS	P	99/99/99	08/09/10	$ 38,637 27	$ 44,032 64	$ (5,395 37)	-5395
Staples - 886 SHS	P	99/99/99	08/09/10	$ 17,836 55	$ 20,170 92	$ (2,334 37)	-2334
Vanguard REIT - 1074 SHS	P	05/12/10	08/09/10	$ 55,915 57	$ 57,379 49	$ (1,463 92)	-1464
CME Group, Inc - 65 SHS	P	99/99/99	08/10/10	$ 17,274 29	$ 21,269 24	$ (3,994 95)	-3995
Expeditors - 343 SHS	P	99/99/99	08/10/10	$ 14,726 76	$ 14,406 94	$ 319.82	320
General Electric - 1097 SHS	P	99/99/99	08/10/10	$ 17,722 28	$ 19,981 74	$ (2,259 46)	-2259
Google, Inc - 47 SHS	P	05/12/10	08/10/10	$ 23,584 62	$ 23,828 97	$ (244 35)	-244
Rydex S&P Equal Weight Technology - 692 SHS	P	99/99/99	08/10/10	$ 31,358 63	$ 32,408 38	$ (1,049 75)	-1050
Praxair - 131 SHS	P	99/99/99	08/11/10	$ 11,388.95	$ 10,680 70	$ 708.25	708
SPDR S&P 500 Trust - 1300 SHS	P	99/99/99	08/11/10	$ 142,561 57	$ 151,604.91	$ (9,043 34)	-9043
F5 Networks - 320 SHS	P	99/99/99	08/27/10	$ 28,257 98	$ 23,696.24	$ 4,561.74	4562

10X 85-08110-000 V1

Gains and Losses - Stocks, Securities, Other Trans

Stocks, Securities, Other Trans

Description	How Acquired	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Gain/Loss	Gains
JM Smucker - 457 SHS	P	99/99/99	08/27/10	$ 26,556 00	$ 26,584 39	$ (28.39)	-28
SPDR KBW Regional Banking - 1507 SHS	P	99/99/99	08/27/10	$ 32,408 99	$ 41,907 95	$ (9,498 96)	-9499
US Bancorp - 702 SHS	P	99/99/99	08/27/10	$ 15,010 68	$ 18,657.28	$ (3,646 60)	-3647
I Shares S&P Small Cap 600 Index - 652 SHS	P	05/12/10	10/06/10	$ 39,113.46	$ 41,009 68	$ (1,896 22)	-1896
Joy Global -279 SHS	P	05/12/10	10/22/10	$ 20,931 05	$ 16,496 84	$ 4,434 21	4434
I Shares S&P Small Cap 600 Index - 614 SHS	P	05/12/10	11/04/10	$ 39,229 33	$ 38,619.55	$ 609.78	610
MSCI EAFE - 659 SHS	P	05/12/10	11/04/10	$ 39,061 03	$ 34,286 18	$ 4,774 85	4775
Allergan - 287 SHS	P	99/99/99	11/15/10	$ 19,912.44	$ 18,043 03	$ 1,869 41	1869
I Shares TR MSCI Emerging Mkts Index - 370 SHS	P	05/12/10	11/15/10	$ 17,258 13	$ 15,024 41	$ 2,233.72	2234
Pepsico - 304 SHS	P	05/12/10	11/15/10	$ 19,654 57	$ 20,336 54	$ (681.97)	-682
Cisco Systems - 827 SHS	P	05/12/10	11/23/10	$ 15,924 36	$ 22,027 98	$ (6,103 62)	-6104
Select Sector SPDR TR Utilities Select - 683 SHS	P	08/27/10	11/23/10	$ 21,095.80	$ 21,142 13	$ (46 33)	-46
Chevron Corporation (229 sh)	P	99/99/99	12/06/10	$ 19 441 86	$ 18,141 36	$ 1,300 50	1301
Exxon Mobil - 262 SHS	P	05/12/10	12/06/10	$ 18,689 50	$ 16,995 81	$ 1,693 69	1694
Dominion Resources - 518 SHS	P	99/99/99	12/10/10	$ 21,496 74	$ 21,626 36	$ (129 62)	-130
3M Co - 28 SHS	P	05/12/10	12/14/10	$ 2,389 76	$ 2,407 95	$ (18 19)	-18
Ace - 36 SHS	P	05/12/10	12/14/10	$ 2,211 80	$ 1,931 55	$ 280 25	280
Altera - 42 SHS	P	11/23/10	12/14/10	$ 1,566 18	$ 1,435 56	$ 130 62	131
Apache - 22 SHS	P	05/12/10	12/14/10	$ 2,577 71	$ 2,147 49	$ 430.22	430
Apple - 17 SHS	P	05/12/10	12/14/10	$ 5,473 91	$ 4,438 54	$ 1,035.37	1035
AT&T - 191 SHS	P	05/12/10	12/14/10	$ 5,550 94	$ 4,906 13	$ 644 81	645
Chevron Corporation (27 sh)	P	07/27/10	12/14/10	$ 2,398.64	$ 2,024 28	$ 374 36	374
Church & Dwight - 37 SHS	P	05/12/10	12/14/10	$ 2,484 88	$ 2,468 72	$ 16 16	16
Cisco Systems - 78 SHS	P	05/12/10	12/14/10	$ 1,542 86	$ 2,077 61	$ (534.75)	-535
CMS Energy - 91 SHS	P	11/23/10	12/14/10	$ 1,730 23	$ 1,626 96	$ 103 27	103
Danaher - 61 SHS	P	05/12/10	12/14/10	$ 2,792 57	$ 2,649 36	$ 143 21	143
Deere & Co - 23 SHS	P	05/12/10	12/14/10	$ 1,890 11	$ 1,398 01	$ 492 10	492
Dick's Sporting Goods - 118 SHS	P	06/14/10	12/14/10	$ 4,264 45	$ 3,409 24	$ 855 21	855
Digital Realty - 26 SHS	P	05/12/10	12/14/10	$ 1,363 16	$ 1,563 09	$ (199 93)	-200
Dionex - 14 SHS	P	05/12/10	12/14/10	$ 1,650 29	$ 1,193 62	$ 456 67	457
Dolby Laboratories - 33 SHS	P	05/12/10	12/14/10	$ 2,230 76	$ 2,259 18	$ (28 42)	-28
Donaldson - 65 SHS	P	05/12/10	12/14/10	$ 3,810 24	$ 2,975.09	$ 835 15	835
Express Scripts - 51 SHS	P	05/12/10	12/14/10	$ 2,790 70	$ 2,671.61	$ 119 09	119
Exxon Mobil - 25 SHS	P	05/12/10	12/14/10	$ 1,802 22	$ 1,621.74	$ 180 48	180
Graco Inc - 46 SHS	P	05/12/10	12/14/10	$ 1,825 74	$ 1,633.84	$ 191 90	192
Intel Corp - 112 SHS	P	05/12/10	12/14/10	$ 2,407 18	$ 2,577 98	$ (170.80)	-171
International Paper - 187 SHS	P	05/12/10	12/14/10	$ 4,978 61	$ 4,609 18	$ 369.43	369
Ishare TR S&P Midcap 400 - 195 SHS	P	05/12/10	12/14/10	$ 17,539 25	$ 15,826 38	$ 1,712 87	1713
Ishare TR S&P Smallcap 600 - 336 SHS	P	05/12/10	12/14/10	$ 22,891 16	$ 21,133.83	$ 1,757.33	1757
Ishares TR MSCI Emerging Mkts - 98 SHS	P	05/12/10	12/14/10	$ 4,608 35	$ 3,979 44	$ 628.91	629
Jefferies Group - 133 SHS	P	07/14/10	12/14/10	$ 3,470 43	$ 3,159 07	$ 311 36	311
JP Morgan Chase - 59 SHS	P	05/12/10	12/14/10	$ 2,440 20	$ 2,428 33	$ 11 87	12
Knight Transportation - 75 SHS	P	05/12/10	12/14/10	$ 1,476 73	$ 1,611 33	$ (134 60)	-135
Laboratory Corp - 30 SHS	P	05/12/10	12/14/10	$ 2,548.48	$ 2,313 09	$ 235 39	235
Merck - 65 SHS	P	05/12/10	12/14/10	$ 2,366 61	$ 2,179 83	$ 186 78	187
Mohawk Industries - 40 SHS	P	05/12/10	12/14/10	$ 2,329 98	$ 2,547 20	$ (217 22)	-217
MSCI EAFE - 195 SHS	P	05/12/10	12/14/10	$ 39,823 49	$ 35,482 82	$ 4,340 67	4341
Nalco Holding - 91 SHS	P	05/12/10	12/14/10	$ 2,935 62	$ 2,315.64	$ 619 98	620
Newfield Exploration - 19 SHS	P	12/10/10	12/14/10	$ 1 349 93	$ 1,366 86	$ (16 93)	-17
Oneok Inc - 28 SHS	P	05/12/10	12/14/10	$ 1 531 01	$ 1,383 65	$ 147 36	147
Pepsico - 25 SHS	P	05/12/10	12/14/10	$ 1,643.47	$ 1,672 42	$ (28 95)	-29
Powershares Commodity Index Tracking - 348 SHS	P	05/12/10	12/14/10	$ 9,232 98	$ 8,114 67	$ 1,118 31	1118
Powershares S&P Smallcap Consumer - 120 SHS	P	08/11/10	12/14/10	$ 3,344 35	$ 2,661 38	$ 682 97	683
Powershares S&P Smallcap Financials - 228 SHS	P	08/11/10	12/14/10	$ 6,099 75	$ 5,343 03	$ 756 72	757
Powershares S&P Smallcap Health Care - 196 SHS	P	05/12/10	12/14/10	$ 5,351 60	$ 4,960 76	$ 390.84	391
Powershares S&P Smallcap Industrials - 105 SHS	P	08/11/10	12/14/10	$ 3,077 22	$ 2,446 11	$ 631 11	631
Powershares S&P Smallcap Information Technology - 128 SHS	P	08/11/10	12/14/10	$ 3,727.31	$ 2,887.99	$ 839 32	839
Powershares S&P Smallcap Utilities - 176 SHS	P	08/11/10	12/14/10	$ 5,035 29	$ 4,483 15	$ 552.14	552
Procter & Gamble - 57 SHS	P	05/12/10	12/14/10	$ 3,622 86	$ 3,581.71	$ 41 15	41
Select Sector Materials - 50 SHS	P	05/12/10	12/14/10	$ 1,871 47	$ 1,633.85	$ 237 62	238
Skyworks - 124 SHS	P	05/12/10	12/14/10	$ 3,379 39	$ 1,985 00	$ 1,394 39	1394
SL Green Realty Corp - 26 SHS	P	05/12/10	12/14/10	$ 1,688 69	$ 1,753.04	$ (64 35)	-64
Target Corp - 35 SHS	P	05/12/10	12/14/10	$ 2,074 43	$ 1,989.26	$ 85 17	85
Tiffany & Co - 47 SHS	P	05/12/10	12/14/10	$ 2,985.89	$ 2,246.04	$ 739 85	740
United Technologies - 31 SHS	P	05/12/10	12/14/10	$ 2,439 99	$ 2,263 50	$ 176 49	176
Urban Outfitters - 48 SHS	P	05/12/10	12/14/10	$ 1,745 73	$ 1,879 63	$ (133 90)	-134
Vanguard Emerging Markets - 970 SHS	P	05/12/10	12/14/10	$ 46,358.62	$ 39,428 63	$ 6,929 99	6930
Vanguard Europe - 450 SHS	P	05/12/10	12/14/10	$ 16,574.98	$ 14,494.50	$ 2,080 48	2080
Vanguard REIT - 103 SHS	P	05/12/10	12/14/10	$ 5,603.51	$ 5,502 88	$ 100 63	101
Verizon - 88 SHS	P	08/27/10	12/14/10	$ 3,028.29	$ 2,623 23	$ 405 06	405
Whiting Petroleum - 28 SHS	P	05/12/10	12/14/10	$ 3,162 29	$ 2,468 93	$ 693 36	693
Digital Realty - 387 SHS	P	99/99/99	12/17/10	$ 18,827 77	$ 23,320 97	$ (4,493 20)	-4493
SL Green Realty Corp - 356 SHS	P	99/99/99	12/17/10	$ 22,660 87	$ 23,761 47	$ (1,100 60)	-1101
Dionex - 65 SHS	P	05/12/10	12/20/10	$ 7 683 46	$ 5,541 78	$ 2,141 68	2142
Dionex - 70 SHS	P	05/12/10	12/21/10	$ 8,264 89	$ 5,968 08	$ 2,296 81	2297
Dionex - 80 SHS	P	99/99/99	12/22/10	$ 9,443 82	$ 6,697 51	$ 2,746.31	2746
Total				5,237,787 63	5,126,849 43	110,938 20	110,938

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☑
• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization **H&B Young Foundation**	**Employer identification number** **726029365**
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions **P.O Box 889**	
	City, town or post office, state, and ZIP code For a foreign address, see instructions **Morgan City, Louisiana 70381**	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ **Ms Brenda B Ayo**

Telephone No ▶ **985-385-0812** FAX No. ▶ **985-384-3913**

• If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . . . ▶ ☐ If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ ☑ calendar year 20 **10** or
▶ ☐ tax year beginning _____, 20 ____, and ending _____, 20 ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 40,277
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 58,760
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ -0-

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Cat No 27916D Form **8868** (Rev 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print	Name of exempt organization	Employer identification number
	H & B YOUNG FOUNDATION	72-6029365
File by the extended due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions POST OFFICE BOX 889	
	City, town or post office, state, and ZIP code For a foreign address, see instructions MORGAN CITY, LA 70381	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BRENDA B. AYO 1112 SEVENTH STREET - MORGAN CITY, LA 70380

Telephone No ▶ (985) 385-0812 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning _____ , and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER REQUIRES ADDITIONAL TIME TO GATHER THE NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 39,203.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 65,760.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

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01-24-11