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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Amended return ☐ Initial return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Name of foundation CAHN FAMILY FOUNDATION		A Employer identification number 72-6020106
Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 52005	Room/suite	B Telephone number (504) 525-2028
City or town, state, and ZIP code NEW ORLEANS, LA 70152		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,668,174.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		123,804.	123,804.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		137,128.			
b Gross sales price for all assets on line 6a		3,291,139.			
7 Capital gain net income (from Part IV, line 2)			137,128.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<1,091.>	<1,091.>		STATEMENT 2
12 Total Add lines 1 through 11		259,841.	259,841.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,950.	5,950.		0.
c Other professional fees STMT 4		43,629.	43,629.		0.
17 Interest					
18 Taxes STMT 5		2,080.	2,080.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		51,659.	51,659.		0.
25 Contributions, gifts, grants paid		212,650.			212,650.
26 Total expenses and disbursements. Add lines 24 and 25		264,309.	51,659.		212,650.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<4,468.>			
b Net investment income (if negative, enter -0-)			208,182.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		16,472.	9,189.	9,189.
	2	Savings and temporary cash investments		353,768.	365,680.	365,680.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		400.	680.	680.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	2,564,353.	2,566,727.	3,128,573.	
	c	Investments - corporate bonds STMT 7	1,042,894.	1,062,803.	1,093,854.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8	51,114.	19,454.	70,198.		
14	Land, buildings, and equipment; basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		4,029,001.	4,024,533.	4,668,174.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	719,628.	719,628.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	3,309,373.	3,304,905.		
30	Total net assets or fund balances		4,029,001.	4,024,533.		
31	Total liabilities and net assets/fund balances		4,029,001.	4,024,533.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,029,001.
2	Enter amount from Part I, line 27a	2	<4,468.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,024,533.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,024,533.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,291,139.		3,154,011.	137,128.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			137,128.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	137,128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	242,851.	3,997,517.	.060750
2008	239,121.	4,903,652.	.048764
2007	266,315.	5,217,769.	.051040
2006	261,767.	4,812,679.	.054391
2005	153,000.	4,413,360.	.034667

2 Total of line 1, column (d)	2	.249612
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049922
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,260,226.
5 Multiply line 4 by line 3	5	212,679.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,082.
7 Add lines 5 and 6	7	214,761.
8 Enter qualifying distributions from Part XII, line 4	8	212,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,164.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4,164.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,600.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		2,280.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	SEE STATEMENT 9	1,884.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► JAMES CAHN Telephone no. ► 504-525-2028			
Located at ► 901 TCHOUPITOU LAS ST., NEW ORLEANS, LA		ZIP+4 ► 70130		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADELE CAHN	DIRECTOR			
901 TCHOUPITOUHAS STREET				
NEW ORLEANS, LA 70130	0.00	0.	0.	0.
JAMES L. CAHN	DIRECTOR			
901 TCHOUPITOUHAS STREET				
NEW ORLEANS, LA 70130	0.00	0.	0.	0.
RICHARD M. CAHN	DIRECTOR			
901 TCHOUPITOUHAS STREET				
NEW ORLEANS, LA 70130	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,883,120.
b	Average of monthly cash balances	1b	441,983.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,325,103.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,325,103.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,877.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,260,226.
6	Minimum investment return. Enter 5% of line 5	6	213,011.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	213,011.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,164.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,164.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	208,847.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	208,847.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	208,847.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	212,650.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	212,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	212,650.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				208,847.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			69,496.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 212,650.				
a Applied to 2009, but not more than line 2a			69,496.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				143,154.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				65,693.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

▶

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 12				
Total			► 3a	212,650.
b <i>Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	123,804.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	900099	<1,091.>				
8 Gain or (loss) from sales of assets other than inventory			18	137,128.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		<1,091.>		260,932.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	259,841.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name
CLAUDIA H. LEVY,
CPA

Preparer's signature

Date

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

Firm's name ► **CARRIGEE MOORE & LEVY LLP**

Firm's EIN ▶

Firm's address ► 2800 VETERANS BLVD SUITE 210
METAIRIE, LA 70002-6112

Phone no. (504) 833-3106

Form **990-PF** (2010)

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	944,922.	971,991.
CONVERTIBLE BONDS	117,881.	121,863.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,062,803.	1,093,854.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MASTER LIMITED PARTNERSHIP	FMV	19,454.	70,198.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,454.	70,198.

CAHN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EQUITIES RIDGE 55000030	P	VARIOUS	VARIOUS
b	EQUITIES RIDGE 55000030	P	VARIOUS	VARIOUS
c	FIXED INCOME RIDGE 55000030	P	VARIOUS	VARIOUS
d	FIXED INCOME RIDGE 55000030	P	VARIOUS	VARIOUS
e	REIT RIDGE 55000030	P	04/23/09	VARIOUS
f	REIT RIDGE 55000030	P	09/16/09	09/29/10
g	MATURITIES RIDGE 55000030	P	09/13/07	01/15/10
h	CASH IN LIEU RIDGE 55000030	P	VARIOUS	11/23/10
i	EQUITIES RIDGE 55000729	P	VARIOUS	VARIOUS
j	EQUITIES RIDGE 55000729	P	VARIOUS	VARIOUS
k	FIXED INCOME RIDGE 55000729	P	02/02/10	05/25/10
l	REIT RIDGE 55000729	P	09/16/09	05/24/10
m	EQUITIES RIDGE 55011006	P	VARIOUS	VARIOUS
n	EQUITIES RIDGE 55011006	P	VARIOUS	VARIOUS
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 760,520.		757,475.	3,045.
b 414,656.		362,670.	51,986.
c 151,590.		148,085.	3,505.
d 286,511.		271,223.	15,288.
e 43,778.		31,372.	12,406.
f 31,672.		29,543.	2,129.
g 100,000.		98,182.	1,818.
h 21.			21.
i 821,273.		821,860.	<587.>
j 261,045.		242,842.	18,203.
k 5,000.		4,963.	37.
l 10,416.		9,848.	568.
m 54,491.		64,408.	<9,917.>
n 347,423.		311,540.	35,883.
o 2,743.			2,743.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,045.
b			51,986.
c			3,505.
d			15,288.
e			12,406.
f			2,129.
g			1,818.
h			21.
i			<587.>
j			18,203.
k			37.
l			568.
m			<9,917.>
n			35,883.
o			2,743.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	137,128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ENTERPRISE GP HOLDING INTERESTS	11.	0.	11.
ENTERPRISE GP HOLDINGS DIVIDENDS	3.	0.	3.
ENTERPRISE PRODUCTS PARTNERS INTEREST	2.	0.	2.
JP MORGAN DIVIDENDS	27,560.	1,050.	26,510.
JP MORGAN INTEREST	38,359.	0.	38,359.
RIDGE CLEARING 541-18483	17,377.	1,693.	15,684.
RIDGE CLEARING 541-21122	11,756.	0.	11,756.
RIDGE CLEARING 541-27337	415.	0.	415.
RIDGE CLEARING INTEREST 541-18483	30,959.	0.	30,959.
RIDGE CLEARING INTEREST 541-27337	129.	0.	129.
RIDGE OID 541-18483	448.	0.	448.
SHORT ACCRUED INTEREST	<472.>	0.	<472.>
TOTAL TO FM 990-PF, PART I, LN 4	126,547.	2,743.	123,804.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE GP HOLDINGS	<3,572.>	<3,572.>	
ENTERPRISE PRODUCT PARTNER	82.	82.	
WORLD COM SETTLEMENT	109.	109.	
GM SECURITIES LITIGATION	227.	227.	
SCOR HOLDING AIG SECURITIES LITIGATION	1,958.	1,958.	
SEC VS. AIG DISTRIBUTION	105.	105.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,091.>	<1,091.>	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,950.	5,950.		0.
TO FORM 990-PF, PG 1, LN 16B	5,950.	5,950.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEE	43,629.	43,629.		0.
TO FORM 990-PF, PG 1, LN 16C	43,629.	43,629.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,431.	1,431.		0.
EXCISE TAX	649.	649.		0.
TO FORM 990-PF, PG 1, LN 18	2,080.	2,080.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,566,727.	3,128,573.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,566,727.	3,128,573.

HILLEL FOUNDATION OF NEW ORLEANS	2010 FUND DRIVE	5,000.
HISTORIC NO COLLECTION	2010 FUND DRIVE	1,000.
JEWISH CHILDREN REGIONAL SERVICE	2010 FUND DRIVE	25,000.
JEWISH FAMILY SERVICE	2010 FUND DRIVE	25,000.
JEWISH FEDERATION OF GREATER NEW ORLEANS	2010 FUND DRIVE	35,000.
JEWISH INSTITUTE OF NAT. SECURITY	2010 FUND DRIVE	4,000.
KIDSMART	2010 FUND DRIVE	3,000.
LIGHTHOUSE FOR THE BLIND	2010 FUND DRIVE	3,000.
LOUISIANA SPCA	2010 FUND DRIVE	7,000.
NATIONAL COUNCIL OF JEWISH WOMEN	2010 FUND DRIVE	5,000.

NEW ORLEANS MUSEUM OF ART

1,000.

2010 FUND DRIVE

PLANNED PARENTHOOD

3,000.

2010 FUND DRIVE

PRESERVATION RESOURCE CENTER

4,000.

2010 FUND DRIVE

SOUTH INST EDUCATIONAL RESEARCH

3,000.

2010 FUND DRIVE

ST GEORGES EPISCOPAL SCHOOL

5,000.

2010 FUND DRIVE

TEACHING RESPONSIBLE EARTH
EDUCATION

2,000.

2010 FUND DRIVE

TULANE SHAKESPEARE

4,000.

2010 FUND DRIVE

UNITED WAY OF NEW ORLEANS

15,000.

2010 FUND DRIVE

WWOZ

3,000.

2010 FUND DRIVE

KABOOM

34,650.

2010 FUND DRIVE

CAHN FAMILY FOUNDATION

72-6020106

FRIENDS OF THE VIEUX CARRE

1,000.

2010 FUND DRIVE

LA ENDOWMENT FOR HUMANITIES

1,000.

2010 FUND DRIVE

NEW ORLEANS MUSICIAN CLINIC

3,000.

2010 FUND DRIVE

NOCCA

2,000.

2010 FUND DRIVE

TOTAL TO FORM 990-PF, PART XV, LINE 3A

212,650.

Capital Gains

CAHN FAMILY FOUNDATION(BOLTON)
901 TCHOUPITOU LAS STREET
NEW ORLEANS LA 70130-3819

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Gain/Loss
12/22/2009	05/24/2010	630 00	0 00	BBL	***BHP	61 554	52 836	38,779 27	33,285 86	ST	-5,493 41	0 00	38,779 27	0 00	0 00
					BILLITON PLC SPONSORED ADR										
12/08/2009	05/24/2010	175 00	0 00	PRE	***PARTNERRE LTD	75 785	73 524	13,262 43	12,866 55	ST	-395 88	0 00	13,262 43	0 00	0 00
08/25/2009	05/24/2010	335 00	0 00	PRE	***PARTNERRE LTD	72 718	73 524	24,360 57	24,630 25	ST	269 68	0 00	24,360 57	0 00	0 00
10/28/2009	05/24/2010	1,100 00	0 00	TK	***TEEKAY SHIPPING CORP	21 221	24 161	23,343 54	26,576 65	ST	3,233 11	0 00	23,343 54	0 00	0 00
					MARSHALL ISLAND										
03/02/2010	05/24/2010	300 00	0 00	ACGL	ARCH CAPITAL GROUP LTD	74 500	72 542	22,350 00	21,762 19	ST	-587 81	0 00	22,350 00	0 00	0 00
03/19/2010	05/24/2010	55 00	0 00	ACGL	ARCH CAPITAL GROUP LTD	74 486	72 542	4,096 73	3,989 74	ST	-106 99	0 00	4,096 73	0 00	0 00

07/01/2009	05/24/2010	245 00	0 00	BAX	BAXTER INTERNATION AL INC	52 836	41 975	12,944 92	10,283 65	ST	-2,661 27	0 00	12,944 92	0 00	0 00
07/21/2009	05/24/2010	500 00	0 00	BAX	BAXTER INTERNATION AL INC	53 531	41 975	26,765 55	20,987 04	ST	-5,778 51	0 00	26,765 55	0 00	0 00
12/07/2009	05/24/2010	175 00	0 00	BAX	BAXTER INTERNATION AL INC	55 878	41 975	9,778 67	7,345 47	ST	-2,433 20	0 00	9,778 67	0 00	0 00
01/06/2010	05/24/2010	100 00	0 00	CAT	CATERPILLAR INC	59 749	60 246	5,974 87	6,024 54	ST	49 67	0 00	5,974 87	0 00	0 00
09/14/2009	05/24/2010	780 00	0 00	CAT	CATERPILLAR INC	48 500	60 246	37,830 23	46,991 39	ST	9,161 16	0 00	37,830 23	0 00	0 00
05/12/2010	05/24/2010	1,300 00	0 00	EBAY	EBAY INC	22 406	21 715	29,127 96	28,229 15	ST	-898 81	0 00	29,127 96	0 00	0 00
05/05/2010	05/24/2010	220 00	0 00	ECL	ECOLAB INC	48 449	46 499	10,658 87	10,229 62	ST	-429 25	0 00	10,658 87	0 00	0 00
04/20/2010	05/24/2010	1,100 00	0 00	GBDC	GOLUB CAP BDC INC	14,738	12 900	16,211 25	14,189 76	ST	-2,021 49	0 00	16,211 25	0 00	0 00
10/22/2009	05/24/2010	100 00	0 00	IBM	INTERNATION AL BUSINESS MACHINES CORP	122 343	125 236	12,234 26	12,523 40	ST	289 14	0 00	12,234 26	0 00	0 00
01/13/2010	05/24/2010	450 00	0 00	MJN	MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	46 144	48 577	20,764 66	21,859 46	ST	1,094 80	0 00	20,764 66	0 00	0 00
11/25/2009	05/24/2010	300 00	0 00	MHS	MEDCO HEALTH SOLUTIONS INC	63 146	56 305	18,943 74	16,891 33	ST	-2,052 41	0 00	18,943 74	0 00	0 00
10/16/2009	05/24/2010	170 00	0 00	MHS	MEDCO HEALTH SOLUTIONS INC	56 629	56 305	9,626 88	9,571 76	ST	-55 12	0 00	9,626 88	0 00	0 00
12/08/2009	05/24/2010	300 00	0 00	MHS	MEDCO HEALTH SOLUTIONS INC	64 095	56 305	19,228 44	16,891 33	ST	-2,337 11	0 00	19,228 44	0 00	0 00
04/08/2010	05/24/2010	1,230 00	0 00	MSFT	MICROSOFT CORP	29 739	26 561	36,578 48	32,669 10	ST	-3,909 38	0 00	36,578 48	0 00	0 00
10/15/2009	05/24/2010	630 00	0 00	NSC	NORFOLK SOUTHERN CORP	48 348	55 144	30,459 24	34,740 32	ST	4,281 08	0 00	30,459 24	0 00	0 00
05/10/2010	05/24/2010	750 00	0 00	PLL	PALL CORP	37 297	33 797	27,973 05	25,347 09	ST	-2,625 96	0 00	27,973 05	0 00	0 00
02/22/2010	05/24/2010	75 00	0 00	PLL	PALL CORP	37 227	33 797	2,792 03	2,534,71	ST	-257 32	0 00	2,792 03	0 00	0 00
05/04/2010	05/24/2010	70 00	0 00	PM	PHILIP MORRIS INTERNATION AL	49 052	44 490	3,433 64	3,114 21	ST	-319 43	0 00	3,433 64	0 00	0 00

10/15/2009	05/24/2010	500 00	0 00	VRSK	VERISK ANALYTICS INC CL A	28 199	29 423	14,099 35	14,711 10	ST	611 75	0 00	14,099 35	0 00	0 00
11/17/2009	05/24/2010	875 00	0 00	VRSK	VERISK ANALYTICS INC CL A	27 833	29 423	24,353 52	25,744 42	ST	1,390 90	0 00	24,353 52	0 00	0 00
02/12/2010	05/24/2010	25 00	0 00	V	VISA INC CL A	84 385	75 212	2,109 64	1,880 28	ST	-229 36	0 00	2,109 64	0 00	0 00
05/03/2010	05/24/2010	250 00	0 00	V	VISA INC CL A	89 427	75 212	22,356 80	18,802 78	ST	-3,554 02	0 00	22,356 80	0 00	0 00
04/12/2010	05/24/2010	1,700 00	0 00	YHOO	YAHOO INC	17 782	15 736	30,228 89	26,751 25	ST	-3,477 64	0 00	30,228 89	0 00	0 00
05/04/2010	05/25/2010	70 00	0 00	PM	PHILIP MORRIS INTERNATION AL	49 052	43 020	3,433 64	3,011 36	ST	-422 28	0 00	3,433 64	0 00	0 00
05/04/2010	05/25/2010	630 00	0 00	PM	PHILIP MORRIS INTERNATION AL	49 052	43 020	30,902 76	27,102 20	ST	-3,800 56	0 00	30,902 76	0 00	0 00
05/24/2010	06/03/2010	675 00	0 00	DRC	DRESSER RAND GROUP INC	30 421	32 923	20,534 04	22,222 89	ST	1,688 85	0 00	20,534 04	0 00	0 00
05/24/2010	07/29/2010	25 00	0 00	VAR	VARIAN MEDICAL SYSTEMS INC	49 385	54,410	1,234 62	1,360 21	ST	125 59	0 00	1,234 62	0 00	0 00
05/24/2010	09/07/2010	150 00	0 00	FISV	FISERV INC	47 038	52 151	7,055 69	7,822 51	ST	766 82	0 00	7,055 69	0 00	0 00
05/24/2010	09/08/2010	150 00	0 00	ORCL	ORACLE CORP	22 549	24 136	3,382 40	3,620 27	ST	237 87	0 00	3,382 40	0 00	0 00
06/28/2010	10/07/2010	1,025 00	0 00	BK	BANK NEW YORK MELLON CORP	26 077	26 530	26,728 82	27,192 67	ST	463 85	0 00	26,728 82	0 00	0 00
05/24/2010	10/07/2010	200 00	0 00	BDX	BECTON DICKINSON & CO	71 801	74 675	14,360 20	14,934 76	ST	574 56	0 00	14,360 20	0 00	0 00
05/24/2010	10/08/2010	150 00	0 00	BDX	BECTON DICKINSON & CO	71 801	74 670	10,770 15	11,200 24	ST	430 09	0 00	10,770 15	0 00	0 00
05/24/2010	10/12/2010	100 00	0 00	CHD	CHURCH & DWIGHT CO INC	65 844	69,434	6,584 45	6,943 25	ST	358 80	0 00	6,584 45	0 00	0 00
05/24/2010	10/18/2010	500 00	0 00	ABB	***ABB LTD SPONSORED ADR	16 775	22,287	8,387 55	11,143 16	ST	2,755 61	0 00	8,387 55	0 00	0 00
10/22/2009	10/18/2010	75 00	0 00	IBM	INTERNATION AL BUSINESS MACHINES CORP	122 343	142 307	9,175 70	10,672 87	ST	1,497 17	0 00	9,175 70	0 00	0 00
05/24/2010	10/21/2010	200 00	0 00	GE	GENERAL ELECTRIC CO	16 141	16 152	3,228 20	3,230 38	ST	2 18	0 00	3,228 20	0 00	0 00
05/24/2010	10/21/2010	550 00	0 00	HPQ	HEWLETT PACKARD CO	46 238	42 366	25,430 90	23,301 02	ST	-2,129 88	0 00	25,430 90	0 00	0 00

05/24/2010	10/28/2010	150 00	0 00	BRKB	71 646	80 213	10,746 91	12,031 68	ST	1,284 77	0 00	10,746 91	0 00	0 00
					BERKSHIRE HATHAWAY INC DEL CL B NEW									
05/24/2010	11/02/2010	50 00	0 00	MD	55 819	58 751	2,790 93	2,937 50	ST	146 57	0 00	2,790 93	0 00	0 00
05/24/2010	11/11/2010	225 00	0 00	COH	38 863	52 469	8,744 20	11,805 42	ST	3,061 22	0 00	8,744 20	0 00	0 00
05/24/2010	11/11/2010	125 00	0 00	VAR	49 385	64 443	6,173 11	8,055 24	ST	1,882 13	0 00	6,173 11	0 00	0 00
					MEDICAL SYSTEMS INC									
10/13/2010	11/16/2010	300 00	0 00	JCG	35 569	35 496	10,670 76	10,648 47	ST	-22 29	0 00	10,670 76	0 00	0 00
					J CREW GROUP INC COMMON STOCK									
10/13/2010	11/18/2010	200 00	0 00	JCG	35 569	36 509	7,113 85	7,301 71	ST	187 86	0 00	7,113 85	0 00	0 00
					J CREW GROUP INC COMMON STOCK									
10/13/2010	11/19/2010	150 00	0 00	JCG	35 569	36 281	5,335 38	5,442 02	ST	106 64	0 00	5,335 38	0 00	0 00
					J CREW GROUP INC COMMON STOCK									
05/24/2010	11/22/2010	125 00	0 00	FTI	57 979	82 012	7,247 41	10,251 28	ST	3,003 87	0 00	7,247 41	0 00	0 00
					FMC TECHNOLOGIE S INC									
05/24/2010	11/24/2010	125 00	0 00	COH	38 863	56 167	4,857 89	7,020 80	ST	2,162 91	0 00	4,857 89	0 00	0 00
05/24/2010	12/02/2010	375 00	0 00	ICON	15 989	18 903	5,995 72	7,088 67	ST	1,082 95	0 00	5,995 72	0 00	0 00
					ICONIX BRAND GROUP INC									
10/07/2010	12/15/2010	400 00	0 00	AMGN	56 131	55 948	22,452 57	22,378 66	ST	-73 91	0 00	22,452 57	0 00	0 00
05/24/2010	12/29/2010	100 00	0 00	VAR	49 385	69 626	4,938 49	6,962 48	ST	2,023 99	0 00	4,938 49	0 00	0 00
					VARIAN MEDICAL SYSTEMS INC									
05/24/2010	12/30/2010	50 00	0 00	SLB	58 325	83 331	2,916 27	4,166 45	ST	1,250 18	0 00	2,916 27	0 00	0 00
					***SCHLUMBE RGER LTD									
ST - TERM TOTAL		21,315 00												
11/09/2007	05/24/2010	1,500 00	0 00	AMT	42 915	40 318	64,372 20	60,475 37	LT	0 00	-3,896 83	64,372 20	0 00	0 00
					AMERICAN TOWER CORP CL A									
08/24/2005	05/24/2010	875 00	0 00	E006693	32 886	42 115	14,925.00	36,850 18	LT	0 00	8,074 93	28,775 25	0 00	0 00
					ENTERPRISE GP HLDGS L P UNIT LTD PARTNERSHIP INT									
10/05/2005	05/24/2010	500 00	0 00	E006693	35 839	42 115	9,293.48	21,057 24	LT	0 00	3,137 59	17,919 65	0 00	0 00
					ENTERPRISE GP HLDGS L P UNIT LTD PARTNERSHIP INT									
02/08/2008	05/24/2010	1,100 00	0 00	ITC	54 048	49 678	59,452 66	54,644 76	LT	0 00	-4,807 90	59,452 66	0 00	0 00
					ITC HOLDINGS CORP									

06/21/2007	05/24/2010	200 00	0 00	PG	PROCTER & GAMBLE CO	61,979	61 698	12,395 80	12,339 37	LT	0 00	-56 43	12,395 80	0 00	0 00
03/23/2009	05/03/2010	685 00	0 00	65339F101	NEXTERA ENERGY INC	51 723	49 989	35,430 53	34,241 54	LT	0 00	-1,188 99	35,430 53	0 00	0 00
05/07/2009	08/16/2010	300 00	0 00	RRC	RANGE RESOURCES CORP	44 705	35 252	13,411 47	10,575 38	LT	0 00	-2,836 09	13,411 47	0 00	0 00
03/27/2009	08/16/2010	580 00	0 00	RRC	RANGE RESOURCES CORP	42 543	35 252	24,674 77	20,445 74	LT	0 00	-4,229 03	24,674 77	0 00	0 00
08/05/2009	10/01/2010	25 00	0 00	PX	PRAXAIR INC	77 652	90 247	1,941 29	2,256 13	LT	0 00	314 84	1,941 29	0 00	0 00
08/05/2009	10/14/2010	50 00	0 00	PX	PRAXAIR INC	77 652	91 119	3,882 58	4,555 85	LT	0 00	673 27	3,882 58	0 00	0 00
10/22/2009	11/15/2010	25 00	0 00	IBM	INTERNATIONAL BUSINESS MACHINES CORP	122 343	144 134	3,058 56	3,603 28	LT	0 00	544 72	3,058 56	0 00	0 00
LT - TERM TOTAL		5,840 00													
SECTION TOTAL		27,155 00													
								242,841.85	261,044.84	LT	0 00		265,314.76	0 00	0 00
								1,064,701.94	1,082,317.41		-587 52		1,087,174.85	0 00	0 00

FIXED INCOME

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc	Curr Gain/Loss
02/02/2010	05/25/2010	4,120 00	0 00	48248AAB4	KKR FINANCIAL HOLDINGS LLC CONV ST	99 250	100 000	4,089 10	4,120 00	ST	30 90	0 00	4,089 10	0 00	0 00
					NTS 7 00000% 07/15/2012										
					48248AAB4										
					JJ_15										
02/02/2010	05/25/2010	880 00	0 00	48248AAB4	KKR FINANCIAL HOLDINGS LLC CONV ST	99 250	100 000	873 40	880 00	ST	6 60	0 00	873 40	0 00	0 00
					NTS 7 00000% 07/15/2012										
					48248AAB4										
					JJ_15										
ST - TERM TOTAL		5,000 00						4,962 50	5,000 00	ST	37 50	0 00	4,962 50	0 00	0 00
SECTION TOTAL		5,000 00						4,962 50	5,000 00		37 50	0 00	4,962 50	0 00	0 00

REAL ESTATE INVESTMENT TRUST

Purchase Date	Close Date	No. of Shares	Orig. Face	Symbol	Description	Units Cost	Sale Price	Total Cost	Net Amount	Ind.	ST Gain/Loss	LT Gain/Loss	Back Cost	Disc.	Curt. Gain/Loss
09/16/2009	05/24/2010	300 00	0 00	PCL	PLUM CREEK TIMBER CO INC COM	32 826	34 721	9,847 80	10,416 18	ST	568 38	0 00	9,847 80	0 00	0 00
ST - TERM TOTAL		300 00						9,847.80	10,416 18	ST	568 38	0 00	9,847 80	0 00	0 00
SECTION TOTAL		300 00						9,847 80	10,416 18		568 38	0 00	9,847 80	0 00	0 00

Acct #: 55011006 Phone #.

4/19/2011 Foundation - Corporate Cash NonTaxable Domestic LA IA Fee=Y DISC/CMN=N FI Acct=N Capital Appreciation and Income IPO=N DOB=

Capital Gains

CAHN FAMILY FOUNDATION (KSE)
901 TCHOUPITOU LAS STREET
NEW ORLEANS LA 70130-3819

EQUITIES

Purchase Date	Close Date	No. of Shares	Q10 Price	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Int	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Int	Clnt
11/11/2009	05/12/2010	70 00	0 00	MON	MONSANTO CO	75 543	56 674	5,287 99	3,967 08	ST	-1,320 91	0 00	5,287 99	0 00	0 00
05/28/2009	05/12/2010	180 00	0 00	MON	MONSANTO CO	79 367	56 674	14,286 13	10,201 06	ST	-4,085 07	0 00	14,286 13	0 00	0 00
03/03/2010	10/01/2010	360 00	0 00	FWLT	***FOSTER WHEELER AG	25 149	24 309	9,053 64	8,751 06	ST	-302 58 ✓	0 00	9,053 64	0 00	0 00
12/18/2009	10/01/2010	1,120 00	0 00	FWLT	***FOSTER WHEELER AG	28 987	24 309	32,465 22	27,225 52	ST	-5,239 70 ✓	0 00	32,465 22	0 00	0 00
04/20/2010	11/02/2010	30 00	0 00	POT	US LISTED ***POTASH	110 515	144 869	3,315 44	4,346 00	ST	1,030 56	0 00	3,315 44	0 00	0 00
					CORP OF SASKATCHEWAN INC										
ST - TERM		1,760 00						64,408 42	54,490 72	ST	-9,917 70	0 00	64,408 42	0 00	0 00
TOTAL		430 00	0 00	BCE	***BCE INC NEW	19 602	30 147	8,428 90	12,962 79	LT	0 00	4,533 89	8,428 90	0 00	0 00

10/04/2007	04/07/2010	80 00	0 00 SE	SPECTRA ENERGY CORP	25 067	23 197	2,005 33	1,855 74	LT	0 00	-149 59	2,005 33	0 00	0 00
02/15/2007	04/07/2010	380 00	0 00 SE	SPECTRA ENERGY CORP	26 071	23 197	9,906 79	8,814 74	LT	0 00	-1,092 05	9,906 79	0 00	0 00
01/21/2009	04/20/2010	30 00	0 00 IBM	INTERNATION AL BUSINESS MACHINES CORP	88 430	129 067	2,652 89	3,871 93	LT	0 00	1,219 04	2,652 89	0 00	0 00
02/05/2009	05/12/2010	250 00	0 00 MON	MONSANTO CO	81 508	56 674	20,376 88	14,168 13	LT	0 00	-6,208 75	20,376 88	0 00	0 00
03/16/2009	05/24/2010	170 00	0 00 WMT	WAL-MART STORES INC	48 995	51 190	8,329 16	8,702 17	LT	0 00	373 01	8,329 16	0 00	0 00
03/03/2009	05/24/2010	560 00	0 00 WMT	WAL-MART STORES INC	47 454	51 190	26,574 35	28,665 96	LT	0 00	2,091 61	26,574 35	0 00	0 00
11/04/2008	05/25/2010	150 00	0 00 PRE	***PARTNERRE LTD	67 877	71 542	10,181 55	10,731 04	LT	0 00	549 49	10,181 55	0 00	0 00
10/28/2008	05/25/2010	430 00	0 00 PRE	***PARTNERRE LTD	64 901	71 542	27,907 52	30,762 33	LT	0 00	2,854 81	27,907 52	0 00	0 00
01/21/2009	05/25/2010	60 00	0 00 IBM	INTERNATION AL BUSINESS MACHINES CORP	88 430	123 233	5,305 78	7,393 87	LT	0 00	2,088 09	5,305 78	0 00	0 00
03/27/2009	05/25/2010	160 00	0 00 RTN	RAYTHEON CO COM NEW	39 703	51 889	6,352 45	8,302 03	LT	0 00	1,949 58	6,352 45	0 00	0 00
11/26/2008	05/26/2010	250 00	0 00 BCE	***BCE INC NEW	19 602	28 622	4,900 53	7,155 27	LT	0 00	2,254 74	4,900 53	0 00	0 00
02/11/2008	06/07/2010	410 00	0 00 DVN	DEVON ENERGY CORPORATIO N NEW	91 634	64 172	37,569 98	26,310 20	LT	0 00	-11,259 78	37,569 98	0 00	0 00
12/22/2008	06/07/2010	50 00	0 00 DVN	DEVON ENERGY CORPORATIO N NEW	66 656	64 172	3,332 82	3,208 56	LT	0 00	-124 26	3,332 82	0 00	0 00
07/29/2008	06/07/2010	100 00	0 00 DVN	DEVON ENERGY CORPORATIO N NEW	91 514	64 172	9,151 45	6,417 12	LT	0 00	-2,734 33	9,151 45	0 00	0 00
02/05/2009	07/29/2010	780 00	0 00 SE	SPECTRA ENERGY CORP	14 178	20 729	11,058 76	16,168 65	LT	0 00	5,109 89	11,058 76	0 00	0 00
10/30/2003	07/29/2010	740 00	0 00 SE	SPECTRA ENERGY CORP	15 395	20 729	11,392 52	15,339 48	LT	0 00	3,946 96	11,392 52	0 00	0 00
10/04/2007	07/29/2010	590 00	0 00 SE	SPECTRA ENERGY CORP	25 067	20 729	14,789 29	12,230 13	LT	0 00	-2,559 16	14,789 29	0 00	0 00
03/23/2009	08/11/2010	800 00	0 00 PBR	***PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	33 795	36 141	27,036 36	28,912 07	LT	0 00	1,875 71	27,036 36	0 00	0 00

01/21/2009	08/12/2010	80 00	0 00	IBM	88 430	128 232	7,074 37	10,258 36	LT	0 00	3,183 99	7,074 37	0 00	0 00
				INTERNATION AL BUSINESS MACHINES CORP										
10/27/2008	08/18/2010	120 00	0 00	POT	67 803	146 721	8,136 32	17,606 23	LT	0 00	9,469 91	8,136 32	0 00	0 00
				***POTASH CORP OF SASKATCHEW AN INC										
11/26/2008	08/27/2010	210 00	0 00	BCE	19 602	31 007	4,116 44	6,511 29	LT	0 00	2,394 85	4,116 44	0 00	0 00
				***BCE INC NEW										
06/10/2009	10/07/2010	130 00	0 00	CEF	12 590	16 981	1,636 69	2,207 53	LT	0 00	570.84	1,636 69	0 00	0 00
				***CENTRAL FUND OF CANADA LTD CL-A NON-VOTING SHARES										
02/21/2008	10/27/2010	290 00	0 00	SYT	55 082	55 678	15,973 70	16,146 43	LT	0 00	172 73	15,973 70	0 00	0 00
				***SYNGENTA AG										
07/29/2008	10/27/2010	170 00	0 00	SYT	57 355	55 678	9,750 41	9,465 15	LT	0 00	-285 26	9,750 41	0 00	0 00
				SPONSORED ADR										
10/27/2008	11/02/2010	150 00	0 00	POT	67 803	144 869	10,170 39	21,730 02	LT	0 00	11,559 63	10,170 39	0 00	0 00
				***POTASH CORP OF SASKATCHEW AN INC										
06/10/2009	11/09/2010	590 00	0 00	CEF	12 590	19 536	7,428 05	11,525 86	LT	0 00	4,097 81	7,428 05	0 00	0 00
				***CENTRAL FUND OF CANADA LTD CL-A NON-VOTING SHARES										
LT - TERM TOTAL		8,160 00					311,539 68	347,423 08	LT	0 00	35,883 40	311,539 68	0 00	0 00
SECTION TOTAL		9,920 00					375,948 10	401,913 80		-9,917 70	35,883 40	375,948 10	0 00	0 00

Acct # 55000030 Phone #

4/19/2011 Foundation - Corporate Cash NonTaxable Domestic LA IA Fee=Y DISC/CMN=N FI Acct=N Capital Appreciation IPO=N DOB=

Capital Gains

CAHN FAMILY FOUNDATION(KAM)
 901 TCHOUPITOU LAS STREET
 NEW ORLEANS LA 70130-3819

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Clirr Gain/Loss
05/05/2009	01/26/2010	125 00	0 00	CNQ	***CANADIAN NATURAL RESOURCES LTD	50 534	66 331	6,316 69	8,291 22	ST	1,974 53	0 00	6,316 69	0 00	0 00
09/25/2009	02/11/2010	3,500 00	0 00	SCHW	CHARLES SCHWAB CORP NEW	18 458	17 708	64,603 21	61,978 96	ST	-2,624 25	0 00	64,603 21	0 00	0 00
07/28/2009	02/17/2010	1,500 00	0 00	HBC	***HSBC HOLDINGS PLC	46 875	53 649	70,312 65	80,473 22	ST	10,160 57	0 00	70,312 65	0 00	0 00
08/05/2009	02/18/2010	50 00	0 00	PX	SPONSORED ADR NEW PRAXAIR INC	77 652	77 563	3,882 58	3,878 07	ST	-4 51	0 00	3,882 58	0 00	0 00
01/25/2010	02/18/2010	250 00	0 00	PX	PRAXAIR INC	79 811	77 563	19,952 80	19,390 38	ST	-562 42	0 00	19,952 80	0 00	0 00
01/14/2010	03/03/2010	1,750 00	0 00	GLW	CORNING INC	20 172	17 744	35,301 18	31,050 78	ST	-4,250 40	0 00	35,301 18	0 00	0 00
10/15/2009	03/03/2010	100 00	0 00	NSC	NORFOLK SOUTHERN CORP	48 348	52 489	4,834 80	5,248 79	ST	413 99	0 00	4,834 80	0 00	0 00

01/19/2010	03/03/2010	500 00	0 00	NSC		52 965	52 489	26,482 50	26,243 97	ST	-238 53	0 00	26,482 50	0 00	0 00
					NORFOLK SOUTHERN CORP										
11/12/2009	03/15/2010	200 00	0 00	CHRW		57 638	53 731	11,527 66	10,745 98	ST	-781 68	0 00	11,527 66	0 00	0 00
					C H ROBINSON WORLDWIDE INC NEW										
12/07/2009	03/15/2010	400 00	0 00	CHRW		57 290	53 731	22,916 00	21,491 97	ST	-1,424 03	0 00	22,916 00	0 00	0 00
					C H ROBINSON WORLDWIDE INC NEW										
10/26/2009	03/15/2010	1,000 00	0 00	CHRW		56 811	53 731	56,811 10	53,729 91	ST	-3,081 19	0 00	56,811 10	0 00	0 00
					C H ROBINSON WORLDWIDE INC NEW										
10/12/2009	04/14/2010	5,250 00	0 00	BSBR		13 100	12 198	68,777 10	64,039 99	ST	-4,737 11	0 00	68,777 10	0 00	0 00
					BANCO SANTANDER SA ADR REPR 1 COM STK NPV										
05/05/2009	04/29/2010	275 00	0 00	CNQ		50 534	77 115	13,896 71	21,206 32	ST	7,309 61	0 00	13,896 71	0 00	0 00
					***CANADIAN NATURAL RESOURCES LTD										
01/06/2010	05/11/2010	500 00	0 00	JPM		43 876	41 650	21,937 95	20,824 49	ST	-1,113 46	0 00	21,937 95	0 00	0 00
					J P MORGAN CHASE & CO										
07/06/2009	05/11/2010	150 00	0 00	JPM		31 903	41 650	4,785 49	6,247 35	ST	1,461 86	0 00	4,785 49	0 00	0 00
					J P MORGAN CHASE & CO										
10/15/2009	05/17/2010	750 00	0 00	VRSK		28 199	31 030	21,149 03	23,272 33	ST	2,123 30	0 00	21,149 03	0 00	0 00
					VERISK ANALYTICS INC CL A										
12/22/2009	06/02/2010	150 00	0 00	BBL		61 554	54 856	9,233 16	8,228 31	ST	-1,004 85	0 00	9,233 16	0 00	0 00
					***BHP BILLITON PLC SPONSORED ADR										
09/14/2009	06/02/2010	500 00	0 00	CAT		48 500	60 539	24,250 15	30,269 00	ST	6,018 85	0 00	24,250 15	0 00	0 00
					CATERPILLAR INC										
07/01/2009	06/25/2010	755 00	0 00	BAX		52 836	41 334	39,891 48	31,206 94	ST	-8,684 54	0 00	39,891 48	0 00	0 00
					BAXTER INTERNATIONAL										
10/16/2009	09/01/2010	630 00	0 00	MHS		56 629	44 635	35,676 08	28,119 76	ST	-7,556 32	0 00	35,676 08	0 00	0 00
					AL INC MEDCO HEALTH SOLUTIONS INC										
04/12/2010	09/02/2010	1,550 00	0 00	YHOO		17 782	13 413	27,561 64	20,789 64	ST	-6,772 00	0 00	27,561 64	0 00	0 00
					YAHOO INC										
04/08/2010	10/01/2010	1,020 00	0 00	MSFT		29 739	24 403	30,333 37	24,890 30	ST	-5,443 07	0 00	30,333 37	0 00	0 00
					MICROSOFT CORP										
06/03/2010	10/04/2010	600 00	0 00	C479495		26 017	32 080	15,610 20	19,248 00	ST	3,637 80	0 00	15,610 20	0 00	0 00
					COCA COLA ENTERPRISES INC										
08/24/2010	10/05/2010	250 00	0 00	NSC		52 517	59 602	13,129 23	14,900 27	ST	1,771 04	0 00	13,129 23	0 00	0 00
					NORFOLK SOUTHERN CORP										

10/15/2009	10/05/2010	50 00	0 00	NSC		48 348	59 602	2,417 40	2,980 05	ST	562 65	0 00	2,417 40	0 00	0 00
					NORFOLK SOUTHERN CORP										
05/04/2010	10/06/2010	50 00	0 00	PM		49 052	56 223	2,452 60	2,811 10	ST	358 50	0 00	2,452 60	0 00	0 00
					PHILIP MORRIS INTERNATIONAL										
09/23/2010	10/28/2010	375 00	0 00	EBAY		24 403	29 314	9,150 97	10,992 60	ST	1,841 63	0 00	9,150 97	0 00	0 00
03/19/2010	11/03/2010	295 00	0 00	ACGL		74 486	87 371	21,973 37	25,774 15	ST	3,800 78	0 00	21,973 37	0 00	0 00
					ARCH CAPITAL GROUP LTD										
01/13/2010	11/04/2010	350 00	0 00	MJN		46 144	59 530	16,150 30	20,835 11	ST	4,684 81	0 00	16,150 30	0 00	0 00
					MEAD JOHNSON NUTRITION COMPANY COMMON STOCK										
05/04/2010	12/07/2010	580 00	0 00	PM		49 052	59 187	28,450 16	34,328 14	ST	5,877 98	0 00	28,450 16	0 00	0 00
					PHILIP MORRIS INTERNATIONAL										
05/05/2010	12/13/2010	180 00	0 00	ECL		48 449	48 922	8,720 89	8,805 79	ST	84 90	0 00	8,720 89	0 00	0 00
02/12/2010	12/14/2010	225 00	0 00	V		84 385	81 012	18,986 74	18,227 35	ST	-759 39	0 00	18,986 74	0 00	0 00
ST - TERM		23,860 00						757,475 19	760,520 24	ST	3,045 05	0 00	757,475 19	0 00	0 00
TOTAL															
12/03/2007	01/12/2010	350 00	0 00	EXPD		46 799	34 525	16,378 69	12,083 56	LT	0 00	-4,296 13	16,379.69	0 00	0 00
					EXPEDITORS INTL OF WASH INC										
10/31/2003	01/12/2010	1 200 00	0 00	EXPD		18 928	34 525	53.616	41,429 36	LT	0 00	-12,186.64	53.616	0 00	0 00
					EXPEDITORS INTL OF WASH INC										
01/22/2002	02/17/2010	1,250 00	0 00	SU		7 489	30 183	9,408 06	37,728 27	LT	0 00	28,320 21	9,408 06	0 00	0 00
					***SUNCOR ENERGY INC NEW										
02/27/2008	02/19/2010	3,000 00	0 00	ENB		41 926	44 612	125,777 10	133,834 00	LT	0 00	8,056 90	125,777 10	0 00	0 00
					***ENBRIDGE INC										
03/23/2009	04/16/2010	105 00	0 00	GS		105 052	165 304	11,030 48	17,356 62	LT	0 00	6,326 14	11,030 48	0 00	0 00
					GOLDMAN SACHS GROUP INC										
05/05/2009	05/11/2010	600 00	0 00	CNQ		50 534	72 417	30,320 10	43,449 70	LT	0 00	13,129 60	30,320 10	0 00	0 00
					***CANADIAN NATURAL RESOURCES LTD										
11/07/2008	05/11/2010	150 00	0 00	JPM		37,579	41 650	5,636 93	6,247 35	LT	0 00	610 42	5,636 93	0 00	0 00
					J P MORGAN CHASE & CO										
11/09/2007	08/04/2010	175 00	0 00	AMT		42 915	46 703	7,510 09	8,172 90	LT	0 00	662 81	7,510 09	0 00	0 00
					AMERICAN TOWER CORP										
08/25/2009	10/05/2010	75 00	0 00	PRE		72 718	80 016	5,453 86	6,001 11	LT	0 00	547 25	5,453 86	0 00	0 00
					***PARTNERRE LTD										
07/06/2009	10/15/2010	610 00	0 00	JPM		31 903	37 451	19,461 02	22,844 96	LT	0 00	3,383 94	19,461 02	0 00	0 00
					J P MORGAN CHASE & CO										

10/15/2009	11/19/2010	470 00	0 00	NSC	NORFOLK SOUTHERN CORP	48 348	61 124	22,723 56	28,727 74	LT	0 00	6,004 18	22,723 56	0 00	0 00
08/25/2009	12/07/2010	340 00	0 00	PRE	***PARTNERRE LTD	72 718	77 500	24,724 15	26,349 55	LT	0 00	1,625 40	24,724 15	0 00	0 00
03/19/2009	12/10/2010	650 00	0 00	RRC	RANGE RESOURCES CORP	42 540	42 266	27,651 20	27,472 63	LT	0 00	-178 57	27,651 20	0 00	0 00
03/27/2009	12/10/2010	70 00	0 00	RRC	RANGE RESOURCES CORP	42 543	42 266	2,977 99	2,958 59	LT	0 00	-19 40	2,977 99	0 00	0 00
LT - TERM TOTAL		9,045 00						362,670.23	414,656 34	LT	0 00	51,986.81	362,210.23	0 00	0 00
SECTION TOTAL		32,905 00						1,120,145.42	1,175,176 58		3,045 05	51,986.81	1,120,145.42	0 00	0 00

FIXED INCOME

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
09/30/2009	01/27/2010	75,000 00	0 00	87999AKT3	GCB TEEKAY SHIPPING F CONTRA CUSIP 8 87500% 07/15/2011 87999AKT3 JJ_15	103 250	107 800	77,437 50	80,850 00	ST	3,412 50	0 00	77,437 50	0 00	0 00
12/11/2009	10/20/2010	50,000 00	0 00	75886AAB4	REGENCY ENERGY PARTNERS LP / FIN CORP SR NT 8 37500% 12/15/2013 75886AAB4 CALLED @ 104 19 12/15/10 JD_15	104 125	104 760	52,062 50	52,380 00	ST	317 50	0 00	52,062 50	0 00	0 00
11/18/2009	10/29/2010	18,000 00	0 00	36293YAD7	GSC HLDGS CORP / GAMESTOP INC SR NT- P/C 10/29/10 @ 102 8 00000% 10/1/2012 36293YAD7 AQ_01 CC	103 250	102 000	18,585 00	18,360 00	ST	-225 00	0 00	18,585 00	0 00	0 00
ST - TERM TOTAL		143,000.00						148,085.00	151,590 00	ST	3,505 00	0 00	148,085 00	0 00	0 00

12/12/2007	05/10/2010	100,000 00	0 00	713448BF4	PEPSICO INC NT 5 15000% 05/15/2012 713448BF4	102 986	107 898	102,986 00	107,898 00	LT	0 00	4,912 00	102,986 00	0 00	0 00
12/15/2008	06/04/2010	17,000 00	0 00	485188AH9	MN_15 KANSAS CITY SOUTH N RY CO P/C 06/04/10 @ 113 13 000000% 12/15/2013 485188AH9 JD_15	90 913	113 000	15,455 18	19,210 00	LT	0 00	3,754 82	15,028 85	0 00	0 00
02/07/2006	07/06/2010	50,000 00	0 00	172967DH1	CITIGROUP INC GLOBAL NT 5 12500% 02/14/2011 172967DH1 FA_14	99 969	102 625	49,984 50	51,312 50	LT	0 00	1,328 00	49,984 50	0 00	0 00
01/31/2008	08/25/2010	25,000 00	0 00	589331AH0	MERCK & CO INC SENIOR NOTE 4 37500% 02/15/2013 589331AH0 FA_15	102 797	107 829	25,699 25	26,957 25	LT	0 00	1,258 00	25,699 25	0 00	0 00
01/31/2008	10/08/2010	50,000 00	0 00	589331AH0	MERCK & CO INC SENIOR NOTE 4 37500% 02/15/2013 589331AH0 FA_15	102 797	108 223	51,398 50	54,111 50	LT	0 00	2,713 00	51,398 50	0 00	0 00
01/31/2008	10/18/2010	25,000 00	0 00	589331AH0	MERCK & CO INC SENIOR NOTE 4 37500% 02/15/2013 589331AH0 FA_15	102 797	108 085	25,699 25	27,021 25	LT	0 00	1,322 00	25,699 25	0 00	0 00
LT - TERM TOTAL		267,000 00						271,222 68	286,510 50	LT	0 00	15,287 82	270,796 35	0 00	0 00
SECTION TOTAL		410,000 00						419,307 68	438,100 50		3,505 00	15,287 82	418,881 35	0 00	0 00

REAL ESTATE INVESTMENT TRUST

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
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12/14/2009	02/17/2010	4 61	0 00	VNO	VORNADO REALTY TRUST	68 769	63 899	317 11	294 65	ST	-22 46	0 00	317 11	0 00	0 00
04/23/2009	02/17/2010	680 39	0 00	VNO	VORNADO REALTY TRUST	45 635	63 899	31,049 62	43,475 95	ST	12,426 33	0 00	31,049 62	0 00	0 00
04/23/2009	02/19/2010	0 12	0 00	VNO	VORNADO REALTY TRUST	45 635	63 856	5 57	7 80	ST	2 23	0 00	5 57	0 00	0 00
ST - TERM TOTAL		685 12													
09/16/2009	09/29/2010	900 00	0 00	PCL	PLUM CREEK TIMBER CO INC COM	32 826	35 192	29,543 40	43,778 40	ST	12,406 10	0 00	31,372 30	0 00	0 00
LT - TERM TOTAL		900 00													
SECTION TOTAL		1,585 12						60,915 70	75,450 39		12,406 10	2,128 59	60,915 70	0 00	0 00

MATURITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
09/13/2007	01/15/2010	100,000 00	0 00	084664AR2	BERKSHIRE HATHAWAY FIN CORP GTD SR NT 4.12500% 01/15/2010 084664AR2 JJ_15	98 182	100 000	98,182 00	100,000 00	LT	0 00	1,818 00	98,182 00	0 00	0 00
LT - TERM TOTAL		100,000 00						98,182 00	100,000 00	LT	0 00	1,818 00	98,182 00	0 00	0 00
SECTION TOTAL		100,000 00						98,182 00	100,000 00		0 00	1,818 00	98,182 00	0 00	0 00

CASH IN LIEU

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc	Cur Gain/Loss
CASH IN LIEU	11/23/2010	21 17		EPD	ENTERPRISE PRODUCTS PARTNERS LP			0 00	21 17	LT	0 00	21 17	0 00	0 00	0 00
LT - TERM TOTAL		21 17						0 00	21 17	LT	0 00	21 17	0 00	0 00	0 00
SECTION TOTAL		21 17						0 00	21 17		0 00	21 17	0 00	0 00	0 00

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	CAHN FAMILY FOUNDATION	72-6020106
	Number, street, and room or suite no. If a P O box, see instructions	
	POST OFFICE BOX 52005	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW ORLEANS, LA 70152	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JAMES CAHN

- The books are in the care of ► **901 TCHOUPITOUS ST., NEW ORLEANS, LA - 70130**

Telephone No ► **504-525-2028**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2010** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,280.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	680.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,600.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)