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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation

**OSA FOUNDATION**  
**C/O JACK LAVIN**

A Employer identification number

**72-1589724**

Number and street (or P O box number if mail is not delivered to street address)

**1 NORTH LASALLE; SUITE 2475**

Room/suite

B Telephone number **312 920-9490**  
**847-835-9116**

City or town, state, and ZIP code

**CHICAGO, IL 60602**

C If exemption application is pending, check here ►   
 D 1. Foreign organizations, check here ►   
 2. Foreign organizations meeting the 85% test, check here and attach computation ►

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
 (from Part II, col. (c), line 16)  Other (specify) **6,171,894.** (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			<b>N/A</b>	
2	Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	<b>155,728.</b>	<b>155,728.</b>		<b>STATEMENT 1</b>
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<b>&lt;40,606. &gt;</b>			
b	Gross sales price for all assets on line 6a	<b>876,635.</b>			
7	Capital gain net income (from Part IV, line 2)		<b>0.</b>		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns, and allowances				
b	Less cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<b>2,853.</b>	<b>2,853.</b>		<b>STATEMENT 2</b>
12	Total Add lines 1 through 11	<b>117,975.</b>	<b>158,581.</b>		

Revenue	13 Compensation of officers, directors, trustees, etc	0.	0.	0.
	14 Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees <b>STMT 3</b>	<b>281.</b>	0.	0.
b	Accounting fees			
c	Other professional fees <b>STMT 4</b>	<b>12,122.</b>	0.	<b>12,122.</b>
17	Interest			
18	Taxes <b>STMT 5</b>	<b>2,333.</b>	<b>2,308.</b>	0.
19	Depreciation and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses <b>STMT 6</b>	<b>67,270.</b>	<b>64,755.</b>	<b>2,515.</b>
24	Total operating and administrative expenses. Add lines 13 through 23	<b>82,006.</b>	<b>67,063.</b>	<b>14,637.</b>
25	Contributions, gifts, grants paid	<b>266,500.</b>		<b>266,500.</b>
26	Total expenses and disbursements. Add lines 24 and 25	<b>348,506.</b>	<b>67,063.</b>	<b>281,137.</b>
27	Subtract line 26 from line 12:	<b>&lt;230,531. &gt;</b>		
b	Excess of revenue over expenses and disbursements			
b	Net investment income (if negative, enter -0-)		<b>91,518.</b>	
c	Adjusted net income (if negative, enter -0-)			<b>N/A</b>

SCANNED NO OPERATING AND ADMINISTRATIVE EXPENSES

023501  
12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions.

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,071,744.	658,265.	658,265.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 7	4,865,096.	5,048,044.
	c	Investments - corporate bonds			5,513,629.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	<b>Total assets (to be completed by all filers)</b>		5,936,840.	5,706,309.
					6,171,894.
	17	Accounts payable and accrued expenses			
Net Assets or Fund Balances	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	<b>Total liabilities (add lines 17 through 22)</b>		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
Net Assets or Fund Balances	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		5,936,840.	5,706,309.
	30	<b>Total net assets or fund balances</b>		5,936,840.	5,706,309.
	31	<b>Total liabilities and net assets/fund balances</b>		5,936,840.	5,706,309.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,936,840.
2	Enter amount from Part I, line 27a	2	<230,531.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	5,706,309.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	5,706,309.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a MERRILL LYNCH - SEE ATTACHED</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b MERRILL LYNCH CASH IN LIEU</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c ARTHUR STREET K-1 GAIN</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d CAPITAL GAINS DIVIDENDS</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a 863,578.</b>		<b>917,241.</b>	<b>&lt;53,663. &gt;</b>		
<b>b 49.</b>			<b>49.</b>		
<b>c 3,558.</b>			<b>3,558.</b>		
<b>d 9,450.</b>			<b>9,450.</b>		
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			<b>&lt;53,663. &gt;</b>		
<b>b</b>			<b>49.</b>		
<b>c</b>			<b>3,558.</b>		
<b>d</b>			<b>9,450.</b>		
<b>e</b>					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	<b>&lt;40,606. &gt;</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	<b>N/A</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>276,254.</b>	<b>5,166,759.</b>	<b>.053468</b>
2008	<b>265,051.</b>	<b>5,395,498.</b>	<b>.049124</b>
2007	<b>150,000.</b>	<b>5,368,061.</b>	<b>.027943</b>
2006	<b>112,256.</b>	<b>3,863,988.</b>	<b>.029052</b>
2005	<b>2,178.</b>	<b>2,498,631.</b>	<b>.000872</b>

2 Total of line 1, column (d)

**2 .160459**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .032092**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

**4 6,006,917.**

5 Multiply line 4 by line 3

**5 192,774.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 915.**

7 Add lines 5 and 6

**7 193,689.**

8 Enter qualifying distributions from Part XII, line 4

**8 281,137.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	915.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	915.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	915.
6	<b>Credits/Payments:</b>			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,080.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,080.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	165.	
11	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> ►	11	0.	

**Part VII-A | Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
c	Did the foundation file Form 1120-POL for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	1c	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	6	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	7	X
	<u>IL</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13   X

Website address ► WWW.THEOSAFoundation.ORG

312 920-9490

14 The books are in care of ► JACK AND ROBIN LAVIN

Telephone no. ► 847-835-9116

Located at ► PO BOX 116, GLENCOE, IL

1 North Leavitt St #475

ZIP+4 ► 60022 60602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  Chicago, IL 60602 ►

and enter the amount of tax-exempt interest received or accrued during the year

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

**Yes** **No**

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes  X No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes  X No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes  X No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes  X No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes  X No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes  X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

**N/A**

Organizations relying on a current notice regarding disaster assistance check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

1b

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

►

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?

Yes  X No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

**N/A**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b

►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes  X No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)

**N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

4a

4b

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN LAVIN 1 N LASALLE SUITE 2475 CHICAGO, IL 60602	PRESIDENT AND 20.00	SECRETARY 0.	0.	0.
JACK LAVIN 1 N LASALLE SUITE 2475 CHICAGO, IL 60602	VICE PRESIDENT & TREASURER 1.00		0.	0.
MITCHELL KENT 1 N LASALLE SUITE 2475 CHICAGO, IL 60602	BOARD MEMBER 1.00		0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

<b>1</b>	<b>N/A</b>	
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

<b>1</b>	<b>N/A</b>	
<b>2</b>		

All other program-related investments. See instructions.

<b>3</b>		

**Total. Add lines 1 through 3**

►

**0.**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,320,381.
b Average of monthly cash balances	1b	778,012.
c Fair market value of all other assets	1c	
d <b>Total</b> (add lines 1a, b, and c)	1d	6,098,393.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,098,393.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,476.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,006,917.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	300,346.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	300,346.
2a Tax on investment income for 2010 from Part VI, line 5	2a	915.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	915.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	299,431.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	299,431.
6 Deduction from distributable amount (see instructions)	6	0.
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	299,431.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	281,137.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	281,137.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	915.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	280,222.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				299,431.
2 Undistributed income, if any, as of the end of 2010			246,271.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 281,137.			246,271.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				34,866.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				264,565.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				



## OSA FOUNDATION

Form 990-PF (2010)

C/O JACK LAVIN

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## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 9				
<b>Total</b>			► 3a	<b>266,500.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

023611 12-07-10

Form 990-PF (2010)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	155,728.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					2,853.
8 Gain or (loss) from sales of assets other than inventory				18	<40,606.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	115,122.	2,853.
13 Total. Add line 12, columns (b), (d), and (e)			13		117,975.

(See worksheet in line 13 instructions to verify calculations.)

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	N/A
8	N/A



Security	Quantity	Acquisition	Realized
Description		Cost	Gain/(Loss)
ANSYS INC COM	122	4,108	5,362
AARON'S INC SHS	179	2,377	3,040
ABBOTT LABS	129	6,737	6,202
ACCENTURE PLC SHS	102	3,071	4,343
ACE LIMITED	39	1,375	2,042
ADODE SYS DEL PV\$ 0 001	107	2,954	3,926
ADVISORY BOARD CO	35	1,937	1,505
AETNA INC NEW	114	3,966	3,283
AFFILIATED MANAGERS GRP	62	2,500	5,142
AIR PRODUCTS&CHEM	6	307	499
ALBERTO-CULVER CO NEW	204	4,924	7,636
ALLERGAN INC	17	965	1,029
ALLIANCE BRN INT'L VAL ADV	29,300	211,971	129,571
AMAZON COM INC COM	5	237	636
AMBASSADORS GROUP INC	214	6,455	2,347
AMER EXPRESS COMPANY	208	6,460	8,789
AMGEN INC COM PV \$0 0001	38	2,006	1,999
AMN ELEC POWER CO	14	379	511
ANADARKO PETE CORP	163	6,582	7,411
ANALOG DEVICES INC COM	123	3,474	3,342
APACHE CORP	9	665	859
APPLE INC	4	571	1,011
APPLIED MATERIAL INC	177	2,418	2,196
APTARGROUP INC	34	1,219	1,529
ARCELORMITTAL SA,	26	752	1,203
ASML HLDG N V NEW YORK	76	1,863	2,721
AT&T INC	148	3,598	3,735
AXA -SPONS ADR	227	4,803	3,917
BANCO BILBAO VIZCAYA	128	2,382	1,427
BANCO SANTANDER SA ADR	450	6,201	4,684
BARCLAYS PLC ADR	151	2,740	2,621
BAXTER INTERNL INC	125	6,774	6,594
BAYER AG SP ADR	5	336	375
BECTON DICKINSON CO	42	2,996	3,290
BERKSHIRE HATHAWAY INC	59	4,336	4,620
BEST BUY CO INC	195	8,098	6,935
BG GROUP PLC SPOON ADR	30	2,801	2,563
BHP BILLITON LTD ADR	10	407	745
BIO RAD LABS CL A	10	902	890
BLACKBAUD INC	115	2,510	2,795
BLOCK H&R INC	157	3,201	3,395
BLUE NILE INC	43	1,854	2,424
BNP PARIBAS SPONSORED ADR	91	1,510	1,125
BOEING COMPANY	17	1,038	1,092
BOSTON PPTYS INC	27	1,050	1,848
BOSTON SCIENTIFIC CORP	285	2,043	2,054
BP PLC SPOON ADR	30	1,422	1,449
BRISTOL-MYERS SQUIBB CO	148	2,960	3,704
BROADCOM CORP CALIF CL A	73	1,806	2,263
CANADIAN NATURAL RES LTD	12	791	788
CAPITAL ONE FINL	85	1,458	3,463
CARDINAL HEALTH INC OHIO	114	5,405	3,924
CAREFUSION CORP SHS	55	2,061	1,251
			(810)

CARNIVAL CORP PAIRED SHS	33	835	1,223	388
CASEY'S GEN STORES INC	48	1,277	1,876	599
CATERPILLAR INC DEL	106	4,778	6,036	1,258
CELGENE CORP COM	17	1,021	970	(50)
CHATTEM INC	35	2,329	3,266	937
CHEVRON CORP	140	8,906	10,979	2,073
CHINA PETE CHEM SPN ADR	12	1,019	969	(50)
CISCO SYSTEMS INC COM	410	7,678	8,285	608
CITRIX SYSTEMS INC COM	20	835	1,360	525
COACH INC	26	909	1,124	215
COCA COLA COM	7	400	368	(32)
COLGATE PALMOLIVE	17	1,369	1,313	(56)
COLUMBIA SPORTSWEAR CO	14	536	804	268
COMCAST CRP NEW CL A SPL	223	5,284	3,276	(2,007)
CONAGRA FOODS INC	227	5,572	5,013	(560)
CONOCOPHILLIPS	52	2,226	2,724	498
CORNING INC	498	9,049	8,986	(64)
COVIDIEN PLC SHS	55	2,799	2,081	(718)
CUMMINS INC COM	51	1,770	3,011	1,241
DAIMLER A	85	3,523	4,446	923
DEUTSCHE BK AG REG SHS	46	3,490	2,907	(583)
DIRECTV GROUP HLDNGS CLA	205	5,276	7,381	2,105
DISNEY (WALT) CO COM STK	157	5,009	5,292	283
DRIL QUIP	31	810	1,729	918
E M C CORPORATION MASS	139	1,838	2,486	647
EBAY INC COM	241	5,770	5,227	(543)
EMERSON ELEC CO	63	1,729	2,702	974
ENTERGY CORP NEW	44	4,958	3,537	(1,421)
ERICSSON LM TEL CL B ADR	103	971	1,019	49
EXELON CORPORATION	61	4,990	2,993	(1,997)
EXPRESS SCRIPTS INC COM	25	1,335	1,115	(220)
EXXON MOBIL CORP COM	50	3,345	3,103	(242)
FACTSET RESH SYS INC	72	3,953	5,736	1,784
FAIR ISAAC CORPORATION	55	2,056	1,342	(715)
FINANCIAL FEDERAL CORP	138	3,501	3,715	214
FLUOR CORP NEW DEL COM	63	3,591	3,133	(458)
FREEPRT-MCMRAN CPR & GLD	107	6,435	7,514	1,079
FRONTIER COMMUNICATIONS	36	260	260	1
F5 NETWORKS INC COM	17	1,491	2,221	730
GENL DYNAMICS CORP COM	29	1,168	1,925	757
GILEAD SCIENCES INC COM	130	6,196	5,880	(315)
GOLDMAN SACHS GROUP INC	24	3,587	3,804	217
GOOGLE INC CL A	31	15,417	15,688	271
HALLIBURTON COMPANY	288	9,139	7,007	(2,132)
HESS CORP	44	2,875	2,468	(407)
HEWLETT PACKARD CO DEL	247	9,593	10,415	822
HSBC HLDG PLC SP ADR	93	2,955	4,904	1,949
HUTCHINSON WHAMPOA ADR	47	1,729	1,847	118
ICU MEDICAL INC	30	991	995	4
IDEXX LAB INC DEL \$0 10	61	1,925	3,357	1,432
IMPERIAL TOB GRP SPS ADR	31	2,136	1,902	(234)
ING GP NV SPSD ADR	200	2,098	2,130	32
INTEL CORP	399	6,125	8,797	2,672
INTL BUSINESS MACHINES	74	8,129	9,500	1,371
INTL SPEEDWAY CORP CL A	135	5,201	3,434	(1,767)
INVESCO LTD	103	1,413	2,282	870
JOHNSON AND JOHNSON COM	180	10,819	10,528	(291)
JOHNSON CONTROLS INC	140	3,419	3,647	228
JONES LANG LASALLE INC	37	937	2,983	2,046
JOY GLOBAL INC DEL COM	77	3,611	3,829	219
JPM INTL VAL SMA FD	1,942	26,877	21,501	(5,377)
JPMORGAN CHASE & CO	353	13,160	14,292	1,131
KIMBERLY CLARK	180	11,165	11,729	564
KIRBY CORP COM	36	1,448	1,479	31
KUBOTA CORP ADR	61	2,191	2,787	596
LABORATORY CP AMER HLDGS	25	1,939	2,039	100
LAUDER ESTEE COS INC A	7	270	372	102
LKQ CORP	14	215	274	59
LLOYDS BANKING GROUP PLC	354	1,097	1,451	354
LOWE'S COMPANIES INC	190	4,091	3,891	(199)
MATTHEWS INTL INC CL A	131	4,525	4,145	(381)
MCDONALDS CORP COM	78	4,654	5,939	1,285
MEAD JOHNSON NUTRITION CO	19	792	986	194
METLIFE INC COM	88	4,033	3,374	(659)
MICROSOFT CORP	731	17,873	18,429	556
MITSUBISHI CP SPNSRD ADR	77	3,040	3,838	798
MONSANTO CO NEW DEL COM	52	3,841	2,396	(1,445)
NATIONAL GRID PLC SP ADR	34	1,515	1,359	(156)
NATIONAL-OILWELL VARCO	177	6,602	7,718	1,116
NETFLIX COM INC	12	1,412	1,926	514
NEWS CORP CL A	548	10,698	7,579	(3,119)
NIKE INC CL B	78	4,144	5,598	1,454

NINTENDO LTD ADR	19	1,259	658	(601)
NISSAN MTR LTD SPN ADR	93	1,252	1,645	394
NOKIA CORP SPOON ADR	166	2,196	2,202	6
OCIDENTAL PETE CORP CAL	96	5,723	7,645	1,922
ORACLE CORP \$0 01 DEL	100	2,027	2,536	509
PACCAR INC	17	677	697	20
PARKER HANNIFIN CORP	71	3,691	4,297	606
PAYCHEX INC	186	5,436	5,225	(211)
PEABODY ENERGY CORP COM	62	3,043	3,189	146
PEETS COFFEE AND TEA INC	29	682	1,188	507
PEPSICO INC	145	8,994	9,236	242
PETRLEO BRAS VTG SPD ADR	79	2,399	3,336	937
PFIZER INC	518	9,033	8,291	(802)
PHILIP MORRIS INTL INC	135	5,759	5,910	151
PNC FINL SERVICES GROUP	10	397	514	118
POOL CORPORATION	86	1,579	1,912	333
POTASH CORP SASKATCHEWAN	45	4,214	5,297	1,083
PRAXAIR INC	43	2,728	3,410	682
PROCTER & GAMBLE CO	97	5,147	6,068	921
PRUDENTIAL FINANCIAL INC	11	418	619	201
PRUDENTIAL PLC ADR	154	2,145	2,529	384
QUALCOMM INC	120	5,909	4,244	(1,665)
RAYTHEON CO DELAWARE NEW	108	5,642	5,104	(538)
ROCHE HLDG LTD SPN ADR	54	2,268	1,900	(368)
ROGERS COMMUNICATIONS B	77	2,430	2,617	187
ROYAL KPN N V SP ADR	40	696	611	(84)
SIEMENS AG ADR	9	878	764	(114)
SOCIETE GENERALE SPN ADR	278	3,567	3,366	(200)
SONIC CORP	505	7,204	4,888	(2,316)
SOUTHERN COMPANY	129	4,263	4,468	205
ST JUDE MEDICAL INC	213	8,141	8,209	68
STAPLES INC	370	6,977	8,007	1,030
STARBUCKS CORP	41	1,095	1,341	246
SUMITOMO MITSU FINL ADR	391	1,617	1,174	(444)
TARGET CORP COM	58	2,895	3,195	301
TELEKOMUNIKASI INDONESIA	55	1,775	2,035	259
TEVA PHARMACTL INDs ADR	65	3,181	3,278	98
TIME WARNER INC SHS	159	3,600	4,940	1,339
TOTAL S A SP ADR	151	7,557	8,524	966
TOYOTA MOTOR CORP ADR	71	6,347	5,210	(1,138)
TRANSOCEAN LTD	103	9,224	6,648	(2,576)
UBS AG REG	130	1,993	1,854	(140)
UNION PACIFIC CORP	95	4,796	6,308	1,512
UNITED PARCEL SVC CL B	111	6,115	6,706	591
UNITED TECHS CORP COM	123	5,984	8,514	2,530
UNITEDHEALTH GROUP INC	65	2,082	2,346	264
VERIZON COMMUNICATNS COM	71	1,982	2,073	91
VULCAN MATERIALS CO	64	6,113	2,695	(3,418)
WAL-MART STORES INC	146	7,927	7,886	(41)
WALGREEN CO	219	7,127	7,460	333
WASTE MANAGEMENT INC NEW	65	1,587	2,203	616
WYNN RESORTS LTD	52	3,623	3,300	(323)
XTO ENERGY INC	83	2,907	3,945	1,038
YAHOO INC	396	6,045	6,232	187
ZURICH FINL SVCS SPN ADR	31	763	705	(59)
3M COMPANY	5	408	433	25

917,241 863,578 (53,663 00)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ARTHUR STREET INVESTMENT	5,261.	0.	5,261.
MERRILL LYNCH	156,370.	9,450.	146,920.
SHORE BANK	3,547.	0.	3,547.
TOTAL TO FM 990-PF, PART I, LN 4	165,178.	9,450.	155,728.

FORM 990-PF	OTHER INCOME	STATEMENT 2	
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	2,853.	2,853.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,853.	2,853.	

FORM 990-PF	LEGAL FEES	STATEMENT 3		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	281.	0.		0.
TO FM 990-PF, PG 1, LN 16A	281.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	12,122.	0.		12,122.
TO FORM 990-PF, PG 1, LN 16C	12,122.	0.		12,122.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,308.	2,308.		0.
STATE TAXES	25.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,333.	2,308.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	47,754.	47,754.		0.
DUES	1,265.	0.		1,265.
OFFICE EXPENSE	800.	0.		800.
WEB DESIGN EXPENSE	450.	0.		450.
BANK CHARGES	152.	152.		0.
OTHER K-1 DEDUCTIONS: ARTHUR STREET INVESTMENT	16,849.	16,849.		0.
TO FORM 990-PF, PG 1, LN 23	67,270.	64,755.		2,515.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-CORPORATE STOCK	5,048,044.	5,513,629.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,048,044.	5,513,629.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 8

## NAME OF MANAGER

ROBIN LAVIN  
JACK LAVIN

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTER FOR COMPANIES THAT CARE 500 NORTH DEARBORN STREET CHICAGO, IL 60610	NONE GENERAL	PUBLIC	5,000.
CHICAGO COALITION FOR HOMELESS 1325 SOUTH WABASH, SUITE 205 CHICAGO, IL 60605	NONE GENERAL	PUBLIC	6,000.
CHICAGO FOUNDATION FOR WOMEN 1E WACKER DRIVE #1620 CHICAGO, IL 60601	NONE GENERAL	PUBLIC	2,500.
CHICAGO PUBLIC EDUCATION FUND III 200 W. ADAMS, SUITE 2011 CHICAGO, IL 60606	NONE GENERAL	PUBLIC	25,000.
CITY YEAR CHICAGO 36 S WABASH AVENUE #760 CHICAGO, IL 60603	NONE GENERAL	PUBLIC	25,000.
GIRLS IN THE GAME, UNION PARK FIELDHOUSE 1501 W. RANDOLPH ST. CHICAGO, IL 60607	NONE GENERAL	PUBLIC	30,000.

GRAMEEN FOUNDATION 50 F STREET NW, SUITE 800 WASHINGTON, DC 20001	NONE GENERAL	PUBLIC	8,000.
HEALTHY SCHOOLS CAMPAIGN 205 WEST MONROE, FOURTH FLOOR CHICAGO, IL 60606	NONE GENERAL	PUBLIC	26,000.
NAMASTE CHARTER SCHOOL 3737 S. PAULINA CHICAGO, IL 60609	NONE GENERAL	PUBLIC	25,000.
NOBLE NETWORK OF CHARTER SCHOOLS 1010 N. NOBLE STREET CHICAGO, IL 60622	NONE GENERAL	PUBLIC	20,000.
POSSE CHICAGO 111 WEST JACKSON BLVD. SUITE 1900 CHICAGO, IL 60604	NONE GENERAL	PUBLIC	25,000.
UMOJA STUDENT DEVELOPMENT CORP., C/O MANLEY CAREER ACADEMY HIGH SCHOOL - 2935 WEST POLK STREET, ROOM 116 CHICAGO, IL 60612	NONE GENERAL	PUBLIC	30,000.
HIGH JUMP 59 W. NORTH BLVD CHICAGO, IL 60610	NONE GENERAL	PUBLIC	10,000.
AUSL 3400 N. AUSTIN AVENUE CHICAGO, IL 60634	NONE GENERAL	PUBLIC	20,000.
BRIGHT PROMISES FOUNDATION 333 NORTH MICHIGAN SUITE 510 CHICAGO, IL 60601	NONE GENERAL	PUBLIC	1,000.
TEACH FOR AMERICA MISSISSIPPI DELTA 299 SPITJ 9TH SUITE 212 OXFORD, MS 38655	NONE GENERAL	PUBLIC	5,000.

OSA FOUNDATION C/O JACK LAVIN

72-1589724

GREATER CHICAGO FOOD DEPOSITORY  
4100 W. ANNE LURIE PLACE  
CHICAGO, IL 60632

NONE  
GENERAL

PUBLIC

2,000.

HABITAT FOR HUMANITY LAKE COUNTY  
315 N. MARTIN LUTHER KING JR.  
AVE. WAUKEGAN, IL 60085

NONE  
GENERAL

PUBLIC

1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

266,500.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box  ►
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only  ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization <b>OSA FOUNDATION</b> <b>C/O JACK LAVIN</b>	Employer identification number <b>72-1589724</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>PO BOX 116</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>GLENCOE, IL 60022</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**JACK AND ROBIN LAVIN**

- The books are in the care of ► **PO BOX 116 - GLENCOE, IL 60022**

Telephone No. ► **847-835-9116** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box  ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

**AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

►  calendar year **2010** or

►  tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return

Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ <b>971.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ <b>1,080.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ <b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box  ►

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).		
<b>Type or print</b> File by the extended due date for filing your return. See instructions.	Name of exempt organization <b>OSA FOUNDATION C/O JACK LAVIN</b>	Employer identification number <b>72-1589724</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1 NORTH LASALLE SUITE 2475</b>	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO, IL 60602</b>

Enter the Return code for the return that this application is for (file a separate application for each return)  0  4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**JACK AND ROBIN LAVIN**

- The books are in the care of ► **PO BOX 116 - GLENCOE, IL 60022**
- Telephone No. ► **847-835-9116** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box  ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.

5 For calendar year **2010**, or other tax year beginning  and ending .

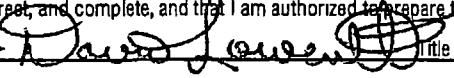
6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

7 State in detail why you need the extension **THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ <b>971.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ <b>1,080.</b>
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ <b>0.</b>

#### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►  Title ► CPA

Date ► **8/12/11**

Form 8868 (Rev. 1-2011)