



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation ARLENE & JOSEPH MERAUX CHARITABLE FOUNDATION, INC.		A Employer identification number 72-1400981
Number and street (or P O box number if mail is not delivered to street address) 8301 W. JUDGE PEREZ DRIVE, STE 303	Room/suite	B Telephone number 504-439-8191
City or town, state, and ZIP code CHALMETTE, LA 70043		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 52,828,992.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		538.	538.		STATEMENT 1
4 Dividends and interest from securities		120,284.	20,284.		STATEMENT 2
5a Gross rents		1,111,605.	1,111,605.		STATEMENT 3
b Net rental income or (loss) 1,111,605.					
6a Net gain or (loss) from sale of assets not on line 10		740,364.			
b Gross sales price for all assets on line 6a 1,983,258.					
7 Capital gain net income (from Part IV, line 2)			740,364.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		139,323.	297,197.	0.	STATEMENT 4
12 Total. Add lines 1 through 11		2,112,114.	2,169,988.	0.	
13 Compensation of officers, directors, trustees, etc		227,500.	91,000.	0.	136,500.
14 Other employee salaries and wages		134,752.	134,752.	0.	0.
15 Pension plans, employee benefits					
16a Legal fees STMT 5		65,382.	63,760.	0.	1,622.
b Accounting fees STMT 6		56,493.	0.	0.	56,493.
c Other professional fees STMT 7		129,483.	68,013.	0.	61,470.
17 Interest					
18 Taxes STMT 8		145,354.	107,456.	0.	0.
19 Depreciation and depletion		46,217.	42,629.	0.	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		234.	234.	0.	0.
23 Other expenses STMT 9		629,296.	515,927.	0.	113,368.
24 Total operating and administrative expenses. Add lines 13 through 23		1,434,711.	1,023,771.	0.	369,453.
25 Contributions, gifts, grants paid		6,141,739.			6,141,739.
26 Total expenses and disbursements. Add lines 24 and 25		7,576,450.	1,023,771.	0.	6,511,192.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<5,464,336.>			
b Net investment income (if negative, enter -0-)			1,146,217.		
c Adjusted net income (if negative, enter -0-)				0.	

023501
12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2010)

**ARLENE & JOSEPH MERAUX CHARITABLE
FOUNDATION, INC.**
Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,959,539.	1,929,489.	1,929,489.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	25,000.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 12	13,659.	10,144.	10,080.
	b Investments - corporate stock STMT 13	15,611,092.	16,005,536.	16,158,770.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶ 927,501.				
Less: accumulated depreciation STMT 14 ▶ 143,486.	816,925.	784,015.	784,015.	
12 Investments - mortgage loans				
13 Investments - other STMT 15	17,945,410.	17,621,809.	23,619,558.	
14 Land, buildings, and equipment: basis ▶ 1,935,265.				
Less: accumulated depreciation STMT 16 ▶ 7,176.	1,931,677.	1,928,089.	9,888,942.	
15 Other assets (describe ▶ STATEMENT 17)	438,138.	438,138.	438,138.	
16 Total assets (to be completed by all filers)	38,741,440.	38,717,220.	52,828,992.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 18)	6,000.	51,000.	
23 Total liabilities (add lines 17 through 22)	6,000.	51,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	38,735,440.	38,666,220.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	38,735,440.	38,666,220.		
31 Total liabilities and net assets/fund balances	38,741,440.	38,717,220.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,735,440.
2 Enter amount from Part I, line 27a	2	<5,464,336.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	5,395,116.
4 Add lines 1, 2, and 3	4	38,666,220.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,666,220.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,983,258.		1,242,894.	740,364.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			740,364.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 740,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	989,121.	42,740,381.	.023143
2008	12,293,177.	42,680,364.	.288029
2007	684,259.	44,667,801.	.015319
2006	1,025,206.	23,666,973.	.043318
2005	574,072.	8,118,101.	.070715
2 Total of line 1, column (d)			2 .440524
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .088105
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 41,782,318.
5 Multiply line 4 by line 3			5 3,681,231.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,462.
7 Add lines 5 and 6			7 3,692,693.
8 Enter qualifying distributions from Part XII, line 4			8 6,511,192.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**ARLENE & JOSEPH MERAUX CHARITABLE
FOUNDATION, INC.**

72-1400981 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	11,462.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,462.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	11,462.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	14,032.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	29,032.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,570.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 17,570. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

4b	X
----	---

2010.04041 ARLENE & JOSEPH MERAUX CHAR 12127 1

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 22

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 21		227,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ANDRE NEFF AND ASSOCIATES - 1205 ST CHARLES AVENUE, UNIT 1211, NEW ORLEANS, LA 70130	REAL ESTATE PLANNING CONSULTANT	54,000.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIP PROGRAM: SEE STATEMENT	
	156,000.
2 EDUCATIONAL, CULTURAL, AND RECREATIONAL FACILITIES AND IMPROVEMENTS: SEE STATEMENT	
	96,035.
3 HEALTH CARE: SEE STATEMENT	
	5,280,000.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

**ARLENE & JOSEPH MERAUX CHARITABLE
FOUNDATION, INC.**

72-1400981

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,285,509.
b	Average of monthly cash balances	1b	1,504,243.
c	Fair market value of all other assets	1c	39,628,845.
d	Total (add lines 1a, b, and c)	1d	42,418,597.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	42,418,597.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	636,279.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,782,318.
6	Minimum investment return. Enter 5% of line 5	6	2,089,116.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,089,116.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,462.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	38,675.
c	Add lines 2a and 2b	2c	50,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,038,979.
4	Recoveries of amounts treated as qualifying distributions	4	130.
5	Add lines 3 and 4	5	2,039,109.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,039,109.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,511,192.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,511,192.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,462.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,499,730.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,039,109.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	7,756,373.			
e From 2009				
f Total of lines 3a through e	7,756,373.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 6,511,192.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,039,109.
e Remaining amount distributed out of corpus	4,472,083.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	12,228,456.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	12,228,456.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	7,756,373.			
d Excess from 2009				
e Excess from 2010	4,472,083.			

▶

2010.04041 ARLENE & JOSEPH MERAUX CHAR 12127 1

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 24				
Total			3a	6,141,739.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
	1a(1)	X	
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

DIRECTOR

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

BONNIE M. WYLLIE,
JD. LL.M.

Preparer's signature

Bonnie M Wythe

Date _____

11-15-11

Check ☐ self-employed

PTIN	
------	--

P00540011

Firm's name ▶ LAPORTE, SEHRT, ROMIG & HAND, APAC

Firm's EIN ▶

Firm's address ► 111 VETERANS MEMORIAL BLVD., SUITE 600
METAIRIE, LA 70005-4958

Phone no. (504) 835-5522

Form **990-PF** (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OPTION TO PURCHASE REAL ESTATE		P		
b SALE OF LOTS 1, 2, 3 & B SQUARE 273, 1S DISTRICT		P		01/22/10
c SALE OF SECURITIES		P		
d SALE OF SECURITIES		P		
e QUITCLAIM - FERNANDEZ SUBDIVISION		P		01/18/10
f QUITCLAIM - HOPEDALE		P		12/07/10
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 60,000.			60,000.
b 825,000.		349,225.	475,775.
c 282,107.		286,671.	<4,564.>
d 807,631.		606,998.	200,633.
e 5,520.			5,520.
f 3,000.			3,000.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			60,000.
b			475,775.
c			<4,564.>
d			200,633.
e			5,520.
f			3,000.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	740,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	INVESTMENT - LAND, BUILDINGS, AND EQUIPMENT														
1	BOBCAT	09/27/06	SL	5.00		HY16	49,500.				49,500.	33,031.		9,900.	42,931.
2	TRAILER	09/27/06	SL	5.00		HY16	4,282.				4,282.	1,926.		856.	2,782.
3	201-03 BURBON STREET BLDG	01/01/07	SL	39.00		MM16	864,000.				864,000.	65,900.		22,154.	88,054.
14	MOWER	08/23/10	200DB	5.00		HY19B	9,719.		9,719.				9,719.		
	* 990-PF PG 1 TOTAL - INVESTMENT - LAND, BUILDINGS, AND EQUIPMENT						927,501.		9,719.		917,782.	100,857.		42,629.	133,767.
6	EQUIPMENT - DOCVILLE		SL	5.00		HY16	8,374.				8,374.	1,675.		1,675.	3,350.
7	FURNITURE - DOCVILLE		SL	7.00		HY16	12,259.				12,259.	1,751.		1,751.	3,502.
8	DOCVILLE BUILDING		SL	.000		HY16	1,634,561.				1,634,561.			0.	
9	DOCVILLE LAND		SL	.000		HY16	200,000.				200,000.			0.	
12	LIVESTOCK	06/30/08	SL	3.00		HY16	485.				485.	162.		162.	324.
13	DOCVILLE BUILDING	06/30/10	SL	.000		HY16	79,586.				79,586.			0.	
	* 990-PF PG 1 TOTAL - LAND, BUILDINGS, AND EQUIPMENT						1,935,265.				1,935,265.	3,588.		3,588.	7,176.
	* GRAND TOTAL 990-PF PG 1 DEPR						2,862,766.		9,719.		2,853,047.	104,445.	9,719.	46,217.	140,943.

028111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST EARNED	538.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	538.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	104,347.	0.	104,347.
HIBERNIA INVESTMENTS	15,937.	0.	15,937.
TOTAL TO FM 990-PF, PART I, LN 4	120,284.	0.	120,284.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL PROPERTY - WALMART	1	650,383.
RENTAL PROPERTY	2	32,493.
AMIGO ENT, INC.	3	13,580.
BOURBON SALOON	4	113,500.
CAPITAL ONE	5	21,584.
CENTRAL PARKING	6	53,863.
PRUDENTIAL GARDNER	7	201,702.
VIOLET DOCK PORT	9	9,600.
TONY BACINO'S INC.	11	0.
FOUNDRY AND MACHINE WORKS	12	0.
BP OIL	13	10,800.
GREEN LANTERN	14	3,500.
LOU GIOE'S TRUCK SERVICE	15	600.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,111,605.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MISCELLANEOUS INCOME	1,764.	10.	0.	
ROYALTY INCOME	137,559.	137,559.	0.	
LAFITTE'S BLACKSMITH SHOP	0.	159,628.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	139,323.	297,197.	0.	

FORM 990-PF	LEGAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	65,382.	63,760.	0.	1,622.
TO FM 990-PF, PG 1, LN 16A	65,382.	63,760.	0.	1,622.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	56,493.	0.	0.	56,493.
TO FORM 990-PF, PG 1, LN 16B	56,493.	0.	0.	56,493.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ARCHITECT	19,166.	19,166.	0.	0.
SCHOLARSHIP ADMIN FEES	9,000.	0.	0.	9,000.
REAL ESTATE PLANNING CONSULTANT	54,000.	21,600.	0.	32,400.
LIVESTOCK MANAGEMENT	12,070.	0.	0.	12,070.

INVESTMENT EXPENSE	13,855.	13,855.	0.	0.
OTHER PROFESSIONAL SERVICES	21,392.	13,392.	0.	8,000.
TO FORM 990-PF, PG 1, LN 16C	129,483.	68,013.	0.	61,470.

FORM 990-PF	TAXES	STATEMENT	8
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	36,705.	36,705.	0.	0.
PROPERTY TAXES	61,850.	61,850.	0.	0.
FEDERAL TAXES	32,976.	0.	0.	0.
STATE TAXES	4,922.	0.	0.	0.
SEVERANCE TAXES	8,901.	8,901.	0.	0.
TO FORM 990-PF, PG 1, LN 18	145,354.	107,456.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	9
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	140,448.	140,448.	0.	0.
MISCELLANEOUS EXPENSE	19,142.	8,273.	0.	10,868.
UTILITIES	22,142.	22,142.	0.	0.
APPRAISALS	6,700.	700.	0.	6,000.
REIMBURSEMENT OF EXPENSES FOR OFFICE SUPPORT	189,611.	189,611.	0.	0.
FARM EXPENSES	3,558.	0.	0.	3,558.
REPAIRS & MAINTENANCE	94,639.	34,415.	0.	60,224.
OIL & GAS	4,031.	4,031.	0.	0.
PEST CONTROL	3,781.	3,781.	0.	0.
SECURITY SYSTEM	25,491.	25,491.	0.	0.
TELEPHONE	10,292.	10,292.	0.	0.
CONTRACT LABOR	692.	692.	0.	0.
LANDSCAPING	14,633.	0.	0.	14,633.
HIGH HOPES ANIMAL SHELTER	83.	0.	0.	83.
OFFICE EXPENSES	4,043.	4,043.	0.	0.
ADVERTISING	90,010.	72,008.	0.	18,002.
TO FORM 990-PF, PG 1, LN 23	629,296.	515,927.	0.	113,368.

FOOTNOTES

STATEMENT 10

PART VII-B LINE 1A(1)

THE MERAUX FOUNDATION RECEIVED ASSETS BY A BEQUEST FROM THE SUCCESSION OF ARLENE MERAUX. PRIOR TO THIS TRANSFER THERE WERE TWO PIECES OF REAL ESTATE THAT WERE LEASED BY ARLENE MERAUX TO A PERSON WHO LATER BECAME A BOARD MEMBER OF THE MERAUX FOUNDATION. IN ORDER TO EXERCISE ITS FIDUCIARY DUTY WITH REGARDS TO THIS PERCEIVED CONFLICT, THE BOARD OF THE MERAUX FOUNDATION HIRED OUTSIDE LEGAL COUNSEL TO ENFORCE ITS RIGHTS UNDER THE LEASES AND GOT APPRAISALS BY INDEPENDENT REAL ESTATE EXPERTS TO DETERMINE WHETHER THE LEASE ARRANGEMENTS WERE AT FAIR MARKET VALUE. ONE LEASE HAS PAID FAIR MARKET VALUE RENTS FOR THE ENTIRE LEASE PERIOD. FOR THE OTHER LEASE THE FOUNDATION'S LEGAL COUNSEL IS PRESENTLY WORKING TO DETERMINE THE FULL AMOUNT OWED TO IT AND WILL TAKE THE NECESSARY ACTIONS TO ENFORCE THE FOUNDATION'S RIGHTS.

IN ADDITION, THE BOARD MEMBER WITH THE PERCEIVED CONFLICT OF INTEREST RESIGNED FROM THE BOARD OF THE MERAUX FOUNDATION.

PART VII-B LINE 1A(3)

MERAUX FOUNDATION PAYS COMPENSATION TO ITS DIRECTORS FOR THEIR WORK IN MANAGING THE OPERATIONS OF THE FOUNDATION. THE MERAUX FOUNDATION DIFFERS FROM MOST PRIVATE FOUNDATIONS THAT MERELY MAKE GRANTS FROM THEIR INVESTMENT INCOME. ITS EXTENSIVE LAND HOLDINGS REQUIRE A GREAT DEAL OF OVERSIGHT, INCLUDING EXECUTING LEASE AND MINERAL CONTRACTS, ARRANGING FOR REPAIRS AND MAINTENANCE, COLLECTING REVENUES, PAYING REAL ESTATE TAXES, ETC. IN ADDITION, THEY SPEND A GREAT DEAL OF TIME RESPONDING TO REQUESTS AND SOLICITATIONS FOR DONATIONS. BOARD MEMBERS DOCUMENT THE TIME THEY SPEND HANDLING THE MERAUX FOUNDATION'S WORK SO THE COMPENSATION THEY ARE PAID IS WITHIN THE FAIR MARKET VALUE FOR THE SERVICES RENDERED.

ORGANIZATION'S MISSION:

THE MISSION OF THE MERAUX FOUNDATION IS TO IMPROVE THE QUALITY OF LIFE FOR THE PEOPLE OF ST. BERNARD PARISH - FROM MEDICAL CARE TO EDUCATION TO RECREATION. JOSEPH AND ARLENE MERAUX WERE ONE OF THE LARGEST LANDOWNERS IN THE HISTORY OF ST. BERNARD PARISH. AFTER THEIR DEATHS THEIR PROPERTIES WERE CONTRIBUTED TO THE ARLENE AND JOSEPH MERAUX FOUNDATION TO BENEFIT THE PEOPLE OF ST. BERNARD PARISH. MOST PRIVATE FOUNDATIONS MAKE GRANTS FOR CHARITABLE PURPOSES FROM EARNINGS GENERATED BY THEIR INVESTMENTS. THE MERAUX FOUNDATION DOES THAT TOO, BUT IT ALSO HAS THE TASK OF MANAGING, MAINTAINING AND PRESERVING

ITS EXTENSIVE LAND HOLDINGS, MAKING IT MORE LIKE AN OPERATING FOUNDATION. THESE HOLDINGS INCLUDE LEVEE PROTECTED LANDS, PASTURES, WOODLANDS, HISTORIC STRUCTURES AND SITES, CANALS, WATER BOTTOMS, RIVERFRONT PROPERTY, BATTURES, BAYOU RIDGE SITES, AND NON-LEVEE WETLANDS AND MARSHES. THESE DIVERSE LAND TYPES POSE COMPLEX CHALLENGES IN THE PRESERVATION, USE, AND ENVIRONMENTAL PROTECTION.

LOOKING AHEAD, THE MERAUX FOUNDATION IS COMMITTED TO PARISH IMPROVEMENTS UTILIZING SMART GROWTH AND SUSTAINABLE DEVELOPMENT PRINCIPLES. POTENTIAL IMPROVEMENTS INCLUDE COMMUNITY FACILITIES, PARKWAYS, BIKEWAYS, RECREATION, RESTORATION OF HISTORIC BUILDINGS AND SITES, SCENIC AREAS, MUSEUMS, BATTLEFIELDS, ARCHEOLOGICAL SITES, WATER SPORTS, SPECIAL EVENTS, AGRICULTURE, FORESTRY, RANCHING, SOLAR AND WINDMILL FARMS. LANDS UNSUITABLE FOR DEVELOPMENT WILL BE MADE AVAILABLE FOR LEVEE RIGHTS-OF-WAY, BUFFER ZONES, DEDICATED OPEN SPACE, OR NATURAL WILDLIFE AND FISHERIES PRESERVES.

ALL OF THIS WILL BE ACCOMPLISHED WITH THE GOAL OF IMPROVING LOCAL HEALTH CARE, ECONOMIC DEVELOPMENT, EDUCATION, ENVIRONMENTAL QUALITY, RECREATION AND CULTURAL OFFERINGS-CARRYING OUT THE VISION OF ARLENE MERAUX.

PART IX-A, LINE 1:

SCHOLARSHIP PROGRAM:

THE MERAUX FOUNDATION OPERATES A SCHOLARSHIP PROGRAM THAT PROVIDES COLLEGE TUITION FOR PUBLIC HIGH SCHOOL GRADUATES THAT ARE RESIDENTS OF ST. BERNARD PARISH. IN 2010, \$156,000 WAS AWARDED FOR 154 STUDENTS TO PAY THEIR COLLEGE TUITION.

PART IX-A, LINE 2:

EDUCATIONAL, CULTURAL, AND RECREATIONAL FACILITIES AND IMPROVEMENTS:

THE MERAUX FOUNDATION HAS DEDICATED A LARGE PORTION OF THE DOCVILLE TRACT - WITH OVER 2,500 FEET ALONG THE MISSISSIPPI RIVER - TO BE USED AS A WORKING MODEL FARM. IT SERVES THE FOLLOWING CHARITABLE PURPOSES: AS AN INDOOR/OUTDOOR EDUCATION MUSEUM, TO PROMOTE THE CULTURE, HISTORY AND HERITAGE OF ST BERNARD PARISH, TO PRESENT PUBLIC DISCUSSION GROUPS, FORUMS, PANELS, LECTURES, OR OTHER SIMILAR PROGRAMS, TO PROVIDE VOCATIONAL TRAINING IN AGRICULTURE, AND TO CONSERVE AND PROTECT THE NATURAL RESOURCES OF THE DOCVILLE TRACT.

THE FOUNDATION HAS ALSO PROVIDED LAND AT NO COST FOR A TEMPORARY LIBRARY UNTIL A PERMANENT LIBRARY CAN BE

CONSTRUCTED TO REPLACE THE ONE LOST DURING HURRICANE KATRINA. IN ADDITION, THE FOUNDATION HAS PROVIDED LAND FOR THE NUNEZ COMMUNITY COLLEGE TO USE FOR THE EXPANSION OF ITS FACILITY AND ADDITIONAL PARKING.

IN 2010 THE MERAUX FOUNDATION COMPLETED ITS FUNDING OF THE CONSTRUCTION OF THE AUDITORIUM/THEATER AT THE NEW COMMUNITY LEARNING CENTER ACROSS FROM CHALMETTE HIGH SCHOOL BY DONATING THE LAST PIECE OF ITS \$1.8 MILLION FUNDING OF THIS PROJECT.

PART IX-A, LINE 3:

HEALTH CARE:

THE MERAUX FOUNDATION IS PROVIDING THE LAND AT NO COST TO THE PARISH FOR THE ST BERNARD HEALTH CLINIC, THE ONLY HEALTH CARE FACILITY OPERATING IN ST. BERNARD AFTER HURRICANE KATRINA.

THE MERAUX FOUNDATION HAS ALSO BEEN INSTRUMENTAL IN THE EFFORT TO CONSTRUCT A HOSPITAL IN ST. BERNARD PARISH. DURING 2010, THE FOUNDATION DONATED 21.16 PRIME ACRES OF LAND FOR THE CONSTRUCTION OF THE ST. BERNARD PARISH HOSPITAL SERVICE DISTRICT. THE LAND WAS DONATED FOR THE SOLE PURPOSE OF THE CONSTRUCTION AND OPERATION OF A PUBLIC HOSPITAL, INCLUDING ALL NECESSARY ANCILLARY SERVICES, FOR THE CITIZENS OF ST. BERNARD PARISH.

AS OF DECEMBER 31, 2010, THE MERAUX FOUNDATION HAS EXCEEDED ITS MINIMUM REQUIRED CHARITABLE DISTRIBUTION AMOUNT BY OVER \$12.2 MILLION DOLLARS.

FORM 990-PF, PART I, LINE 25:

THE FAIR MARKET VALUE OF THE DONATION OF REAL ESTATE HAS BEEN USED AS THE MEASUREMENT OF THE CONTRIBUTION LISTED.

DESCRIPTION OF CONTRIBUTED PROPERTY:

THREE TRACTS OF PRIME REAL ESTATE TOTALING 21.16 ACRES
LOCATED AT 8201 W. JUDGE PEREZ IN CHALMETTE, LOUISIANA.

11.56 ACRES - HOSPITAL SITE
8.53 ACRES - HOSPITAL EXPANSION SITE
1.07 ACRES - ACCESS SERVITUDE

FAIR MARKET VALUE OF PROPERTY AT DATE OF GIFT

\$5,280,000

METHOD USED TO DETERMINE THE FAIR MARKET VALUE:

APPRAISAL

DATE OF THE GIFT:

MARCH 12, 2010

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENTS		115,116.
PROPERTY DONATION		5,280,000.
TOTAL TO FORM 990-PF, PART III, LINE 3		5,395,116.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 12
DESCRIPTION	U.S. GOV'T OTHER GOV'T BOOK VALUE FAIR MARKET VALUE	
FIXED INCOME	X	10,144. 10,080.
TOTAL U.S. GOVERNMENT OBLIGATIONS		10,144. 10,080.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS		
TOTAL TO FORM 990-PF, PART II, LINE 10A		10,144. 10,080.

FORM 990-PF	CORPORATE STOCK	STATEMENT 13
DESCRIPTION	BOOK VALUE FAIR MARKET VALUE	
MUTUAL FUNDS	511,385.	581,803.
PUBLICLY-TRADED STOCKS	840,502.	923,318.
J&A MERAUX INC	12,903,000.	12,903,000.
LAFITTE'S BLACKSMITH SHOP	1,100,000.	1,100,000.
NO SHIP BUILDING CO	41,614.	41,614.
VIOLET CANAL INC	324,000.	324,000.
FOUNDRY	150,000.	150,000.
I-SEE STORAGE	85,023.	85,023.
PANEL INC.	28,325.	28,325.
TONY BACINO'S INC.	11,687.	11,687.
GUARANTY CORP	10,000.	10,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,005,536.	16,158,770.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BOBCAT	49,500.	42,931.	6,569.
TRAILER	4,282.	2,782.	1,500.
201-03 BURBON STREET BLDG	864,000.	88,054.	775,946.
MOWER	9,719.	9,719.	0.
TOTAL TO FM 990-PF, PART II, LN 11	927,501.	143,486.	784,015.

FORM 990-PF OTHER INVESTMENTS STATEMENT 15

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	17,621,809.	23,619,558.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,621,809.	23,619,558.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 16

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT - DOCVILLE	8,374.	3,350.	5,024.
FURNITURE - DOCVILLE	12,259.	3,502.	8,757.
DOCVILLE BUILDING	1,634,561.	0.	1,634,561.
DOCVILLE LAND	200,000.	0.	200,000.
LIVESTOCK	485.	324.	161.
DOCVILLE BUILDING	79,586.	0.	79,586.
TOTAL TO FM 990-PF, PART II, LN 14	1,935,265.	7,176.	1,928,089.

FORM 990-PF	OTHER ASSETS		STATEMENT 17
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ANTIQUES AND COLLECTIBLES	438,138.	438,138.	438,138.
TO FORM 990-PF, PART II, LINE 15	438,138.	438,138.	438,138.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 18
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
OPTIONS DEPOSIT	6,000.	6,000.	
J&A MERAUX	0.	45,000.	
TOTAL TO FORM 990-PF, PART II, LINE 22	6,000.	51,000.	

FORM 990-PF

TRANSFERS TO CONTROLLED ORGANIZATIONS
PART VII-A, LINE 11A

STATEMENT 19

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

VIOLET CANAL, INC.

72-0344185

ADDRESS

8301 WEST JUDGE PEREZ DRIVE, STE. 303
CHALMETTE, LA 70043-1656

DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

I-SEE STORAGE & TRANSFER CO., INC.

72-0218440

ADDRESS

8301 WEST JUDGE PEREZ DRIVE, STE. 303
CHALMETTE, LA 70043-1656

DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

NEW ORLEANS SHIPBUILDING COMPANY, INC.

72-0576976

ADDRESS8301 WEST JUDGE PEREZ DRIVE, STE. 303
CHALMETTE, LA 70043-1656DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

LAFITTE'S BLACKSMITH SHOP, INC.

72-0509187

ADDRESSP.O. BOX 1738
MERAUX, LA 70075DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

FOUNDRY & MACHINE WORKS, INC.

72-0633505

ADDRESSP.O. BOX 1738
MERAUX, LA 70075DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

TONY BACINO'S, INC.

72-0571260

ADDRESS8301 WEST JUDGE PEREZ DRIVE, STE. 303
CHALMETTE, LA 70043-1656DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

MERAUX LAND DEVELOPMENT, LLC

72-1416055

ADDRESS8301 WEST JUDGE PEREZ DRIVE, STE. 303
CHALMETTE, LA 70043-1656DESCRIPTION OF TRANSFER

NO TRANSFERS TO OR FROM DURING THE TAX YEAR

AMOUNT
OF TRANSFER

0.

TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ORGANIZATIONS

FORM 990-PF TRANSFERS FROM CONTROLLED ORGANIZATIONS STATEMENT 20
PART VII-A, LINE 11A

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

J&A MERAUX INC.

72-0258747

ADDRESS

8301 WEST JUDGE PEREZ DRIVE, STE. 303
CHALMETTE, LA 70043-1656

DESCRIPTION OF TRANSFER

REIMBURSEMENT OF EXPENSES FOR OFFICE SUPPORT

AMOUNT
OF TRANSFER

189,611.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ORGANIZATIONS

189,611.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 21
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RITA GUE 417 FRISCOVILLE AVENUE ARABI, LA 70032	PRESIDENT 35.00	40,000.	0.	0.
FLOYD GUE 417 FRISCOVILLE AVENUE ARABI, LA 70032	VICE-PRESIDENT 35.00	40,000.	0.	0.
SIDNEY D TORRES, III 417 FRISCOVILLE AVENUE ARABI, LA 70032	SECRETARY 25.00	55,000.	0.	0.
BECKY CIEUTAT 417 FRISCOVILLE AVENUE ARABI, LA 70032	ASST SECRETARY 25.00	52,500.	0.	0.
SALVADOR E. GUTIERREZ, JR. 417 FRISCOVILLE AVENUE ARABI, LA 70032	VICE-PRESIDENT 25.00	40,000.	0.	0.
JACK A STEPHENS 417 FRISCOVILLE AVENUE ARABI, LA 70032	TREASURER 25.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		227,500.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 22

GRANTEE'S NAME

ST. BERNARD BUSINESS AND PROFESSIONAL WOMEN'S CLUB

GRANTEE'S ADDRESSPOST OFFICE BOX 66
CHALMETTE, LA 70044GRANT AMOUNTDATE OF GRANTAMOUNT EXPENDED

2,000.

10/01/10

2,000.

PURPOSE OF GRANT

TO SUPPORT THE MAN/WOMAN AWARDS BANQUET

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATIONTHE FOUNDATION CONFIRMED THAT THE DONATION WAS USED FOR THE PURPOSE
INTENDED.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 23

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDRITA O. GUE
417 FRISCOVILLE AVENUE
ARABI, LA 70032TELEPHONE NUMBER

504-439-8191

FORM AND CONTENT OF APPLICATIONSWRITTEN REQUEST STATING PURPOSE, NAME OF ORGANIZATION, PERSON TO CONTACT
AND AMOUNT OF REQUEST. GRANT APPLICATION AVAILABLE UPON REQUEST.ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 24

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
LOS ISLENOS HERITAGE AND CULTURAL SOCIETY OF ST. BERNARD 206 DECATUR STREET NEW ORLEANS, LA 70130	NONE DONATION	PUBLIC CHARITY	11,500.
NUNEZ COMMUNITY COLLEGE 3710 PARIS RD. CHALMETTE, LA 70043	NONE DONATION	PUBLIC CHARITY	2,500.
SEE ATTACHED LIST FOR INDIVIDUAL NAMES VARIOUS CHALMETTE, LA 70044	NONE COLLEGE TUITION GRANTS-RESIDENTS OF ST. BERNARD PAR.	INDIVIDUAL	156,000.
ST. BERNARD PARISH GOVERNMENT 8201 WEST JUDGE PEREZ DRIVE CHALMETTE, LA 70043	NONE ST. BERNARD PARISH LIBRARY	GOVERNMENT ENTITY	8,500.
ST. BERNARD PARISH GOVERNMENT 8201 WEST JUDGE PEREZ DRIVE CHALMETTE, LA 70043	NONE DONATION	GOVERNMENT ENTITY	5,000.
ST. BERNARD PARISH SCHOOL BOARD 200 E. SAINT BERNARD HIGHWAY CHALMETTE, LA 70043	NONE DONATION	GOVERNMENT ENTITY	600,500.
ST. BERNARD COUNCIL ON AGING POST OFFICE BOX 1725 CHALMETTE, LA 70044	NONE DONATION	PUBLIC CHARITY	10,000.
ST. BERNARD KIWANIS FOUNDATION INC POST OFFICE BOX 212 ARABI, LA 70032	NONE TO PROVIDE FUNDING FOR THE TOWER OF LIGHTS	PUBLIC CHARITY	10,000.

LOUISIANA INSTITUTE OF HIGHER EDUCATION INC. 2613 KAREN DRIVE CHALMETTE, LA 70043	NONE TO PROVIDE FUNDING FOR DOCUMENTARY	PUBLIC CHARITY	4,200.
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA) INSTITUTE 2800 CHARTRES STREET NEW ORLEANS, LA 70117	NONE DONATION	PUBLIC CHARITY	7,500.
CHALMETTE HIGH SCHOOL 1100 EAST JUDGE PEREZ DRIVE CHALMETTE, LA 70043	NONE DONATION	GOVERNMENT ENTITY	7,063.
ST. BERNARD PARISH ANIMAL CONTROL (SBAC) 5455 EAST JUDGE PEREZ DRIVE VIOLET, LA 70092	NONE DONATION	GOVERNMENT ENTITY	36,000.
ST. BERNARD PARISH GOVERNMENT - HOSPITAL SERVICE DISTRICT 8201 WEST JUDGE PEREZ DRIVE CHALMETTE, LA 70043	NONE FOR THE SOLE PURPOSE OF THE CONSTRUCTION AND OPERATION OF A PUBLIC HOSPITAL	GOVERNMENT ENTITY	5280000.
THE COMPASSIONATE FRIENDS - ST. BERNARD CHAPTER 8201 WEST JUDGE PEREZ DRIVE CHALMETTE, LA 70043	NONE DONATION OF SIGNAGE	PUBLIC CHARITY	976.
ST. BERNARD BUSINESS & PROFESSIONAL WOMEN'S CLUB POST OFFICE BOX 66 CHALMETTE, LA 70044	NONE SPONSORSHIP OF THE MAN/WOMAN AWARD BANQUET	N/A	2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

6,141,739.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	25
	PART XVII, LINE 1, COLUMN (D)		

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

ST. BERNARD BUSINESS AND PROFESSIONAL WOMEN'S CLUB

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

DONATION TO SUPPORT THE MAN/WOMAN AWARD BANQUET.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization ARLENE & JOSEPH MERAUX CHARITABLE FOUNDATION, INC.	Employer identification number 72-1400981
File by the due date for filing your return. See instructions	Number, street, and room or suite no. if a P.O. box, see instructions 8301 W. JUDGE PEREZ DRIVE, STE 303	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CHALMETTE, LA 70043	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

RITA GUE

- The books are in the care of ► **417 FRISCOVILLE AVENUE - ARABI, LA 70032**

Telephone No ► **504-439-8191**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2010** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization ARLENE & JOSEPH MERAUX CHARITABLE FOUNDATION, INC.		Employer identification number 72-1400981
	Number, street, and room or suite no. If a P O box, see instructions 8301 W. JUDGE PEREZ DRIVE, STE 303		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHALMETTE, LA 70043		

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

RITA GUE

- The books are in the care of **417 FRISCOVILLE AVENUE - ARABI, LA 70032**

Telephone No **504-439-8191**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ALL INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN HAS NOT YET BEEN RECEIVED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date

Form 8868 (Rev. 1 2011)