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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

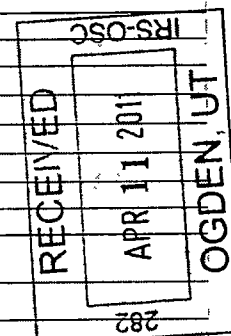
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Lorio Foundation		A Employer identification number 72-1318244
Number and street (or P.O. box number if mail is not delivered to street address) P. O. Box 895		B Telephone number (see the instructions) (985) 449-0380
City or town Thibodaux	State ZIP code LA 70302	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 23,442,704.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	13,702.	13,702.		
	4 Dividends and interest from securities	652,697.	652,697.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	357,403.			
	b Gross sales price for all assets on line 6a	10,672,118.			
	7 Capital gain net income (from Part IV, line 2)		357,403.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
	Other	103.	103.		
12 Total. Add lines 1 through 11		1,023,905.	1,023,905.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	68,750.	17,188.		51,562.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	25,650.	12,825.		12,825.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	6,700.	2,756.		3,944.
	19 Depreciation (attach sch) and depletion L-19 Stmt	4,391.			
	20 Occupancy				
	21 Travel, conferences, and meetings	1,658.	415.		1,243.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	33,514.	5,452.		28,063.
	24 Total operating and administrative expenses. Add lines 13 through 23	140,663.	38,636.		97,637.
	25 Contributions, gifts, grants paid	1,005,167.			1,005,167.
26 Total expenses and disbursements. Add lines 24 and 25	1,145,830.	38,636.		1,102,804.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-121,925.				
b Net investment income (if negative, enter -0-)		985,269.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing		31,099.	169,418.	169,418.	
	2	Savings and temporary cash investments		977,964.	4,313,068.	4,313,068.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	9,841,399.	6,868,080.	6,949,321.		
	b	Investments — corporate stock (attach schedule) L-10b Stmt	5,833,208.	5,756,068.	6,856,857.		
	c	Investments — corporate bonds (attach schedule) L-10c Stmt	4,815,601.	4,274,617.	4,433,498.		
	11	Investments — land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule) L-13 Stmt	505,820.	505,820.	514,245.			
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation (attach schedule)	165,773.	161,382.	166,042.			
15	Other assets (describe L-15 Stmt)	39,651.	40,186.	40,255.			
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	22,210,515.	22,088,639.	23,442,704.			
LIABILITIES	17	Accounts payable and accrued expenses	623.	671.			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	623.	671.			
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>						
	24	Unrestricted	8,116,278.	8,116,279.			
	25	Temporarily restricted					
	26	Permanently restricted	14,093,614.	13,971,689.			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see the instructions)	22,209,892.	22,087,968.			
	31	Total liabilities and net assets/fund balances (see the instructions)	22,210,515.	22,088,639.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,209,892.
2	Enter amount from Part I, line 27a	2	-121,925.
3	Other increases not included in line 2 (itemize) <u>rounding</u>	3	1.
4	Add lines 1, 2, and 3	4	22,087,968.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	22,087,968.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,199,781.	22,028,378.	0.054465
2008	1,194,586.	23,801,819.	0.050189
2007	1,235,220.	24,950,055.	0.049508
2006	1,197,474.	24,789,138.	0.048306
2005	1,173,597.	24,944,438.	0.047048

2 Total of line 1, column (d)	2	0.249516
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049903
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	22,869,506.
5 Multiply line 4 by line 3	5	1,141,257.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,853.
7 Add lines 5 and 6	7	1,151,110.
8 Enter qualifying distributions from Part XII, line 4	8	1,102,804.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	19,705.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	19,705.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	19,705.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	6,960.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	6,960.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	12,745.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>LA - Louisiana</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Rita Dickie</u> Telephone no <u>(985) 449-0380</u> Located at <u>Thibodaux, LA</u> ZIP + 4 <u>70301</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Camille A Morvant III T hibodaux LA 70301	Manager 5.00	0.	0.	0.
Christopher Terracina T hibodaux LA 70301	Manager 5.00	0.	0.	0.
Rita Dickie T hibodaux, LA 70301	Manager 15.00	32,750.	0.	0.
Ann Hebert T hibodaux LA 70301	Manager 5.00	25,650.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	6,534,058.
b Average of monthly cash balances	1b	2,899,514.
c Fair market value of all other assets (see instructions)	1c	13,784,201.
d Total (add lines 1a, b, and c)	1d	23,217,773.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	23,217,773.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	348,267.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,869,506.
6 Minimum investment return. Enter 5% of line 5	6	1,143,475.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,143,475.
2a Tax on investment income for 2010 from Part VI, line 5	2a	19,705.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	19,705.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	1,123,770.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	1,123,770.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,123,770.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,102,804.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,102,804.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,102,804.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				1,123,770.
a Enter amount for 2009 only				
b Total for prior years. 20____, 20____, 20____			1,004,708.	
3 Excess distributions carryover, if any, to 2010				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,102,804.				
a Applied to 2009, but not more than line 2a			1,004,708.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	0.			98,096.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				1,025,674.
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

BAA

N/A

- (4) Gross investment income**

[illegible]

Geographical

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Schedule #9 LA 70301		501(c)(3)	see attached	1,005,167.
Total			▶ 3a	1,005,167.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	13,702.	
4	Dividends and interest from securities			14	652,697.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	357,403.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	Other			14	103.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,023,905.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,023,905.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545 0172

2010Attachment
Sequence No **67**

Name(s) shown on return

Lorio Foundation

Identifying number

72-1318244

Business or activity to which this form relates

Form 990-PF page 1

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,230.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	1,161.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	4,391.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?					Yes	No	24b If 'Yes,' is the evidence written?		Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								25		
26 Property used more than 50% in a qualified business use										
27 Property used 50% or less in a qualified business use										
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
43 Amortization of costs that began before your 2010 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Lorio Foundation
Form 990-PF 2010
72-1319244
Schedule 4

THE LORIO FOUNDATION

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER. 5365-6580

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
FEDERAL HOME LOAN BANK										
BONDS										
CALLABLE										
CPN 2.750% DUE 02/12/15										
DTD 02/12/10 FC 08/12/10										
CALL 02/12/13 @ 100.000										
Moody AAA , S&P AAA										
REMAIN BAL 1,000,000.00										
DEC FACTOR 1.00000000										
CUSIP 3133XVWTQ2										
Acquired 06/18/10 S	13 34	1,000,000	100.90	1,009,015.00	102 4440	1,024,440.00	15,425 00	10,618.06	27,500 00	2.68
FREDDIE MAC										
STEP UP CPN FREDDIENOTES										
CALLABLE SER 2 S/A PAY										
CPN 1.500% DUE 06/15/15										
DTD 06/17/10 FC 12/15/10										
CALL 06/15/11 @ 100.000										
Moody AAA , S&P AAA										
REMAIN BAL 1,000,000.00										
DEC FACTOR 1.00000000										
CUSIP 3133F4UP4										
Acquired 06/14/10 S	13 07	1,000,000	100.00	1,000,000.00	100 3430	1,003,430 00	3,430 00	666.67	15,000 00	1.49
FREDDIE MAC										
STEP UP CPN FREDDIENOTES										
CALLABLE SER 1 S/A PAY										
CPN 2.000% DUE 06/15/16										
DTD 06/17/10 FC 12/15/10										
CALL 06/15/11 @ 100.000										
Moody AAA , S&P AAA										
REMAIN BAL 1,000,000.00										
DEC FACTOR 1.00000000										
CUSIP 3133F4UQ2										
Acquired 06/14/10 S	13 08	1,000,000	100.00	1,000,000 00	100 4560	1,004,560 00	4,560 00	888.89	20,000 00	1 99
Total Government Bonds	39.50	3,000,000		\$3,009,015.00		\$3,032,430.00	\$23,415.00	\$12,173.62	\$62,500.00	2.06

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name <u>Lorio Foundation</u>	Employer Identification Number <u>72-1318244</u>
---------------------------------	---

Asset Information:

Description of Property.	<u>Bond</u>		
Date Acquired	<u>various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>02/28/10</u>	Name of Buyer	
Sales Price	<u>1,000,000.</u>	Cost or other basis (do not reduce by depreciation)	<u>1,000,000.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>0.</u>	Accumulation Depreciation	

Description of Property.	<u>Bond</u>		
Date Acquired	<u>various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>02/28/10</u>	Name of Buyer	
Sales Price	<u>2,000,000.</u>	Cost or other basis (do not reduce by depreciation)	<u>2,001,796.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>-1,796.</u>	Accumulation Depreciation	

Description of Property	<u>Bond</u>		
Date Acquired	<u>various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>06/30/10</u>	Name of Buyer	
Sales Price	<u>2,000,000.</u>	Cost or other basis (do not reduce by depreciation)	<u>2,000,000.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss):	<u>0.</u>	Accumulation Depreciation	

Description of Property	<u>Bond</u>		
Date Acquired	<u>various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>06/30/10</u>	Name of Buyer	
Sales Price	<u>1,000,000.</u>	Cost or other basis (do not reduce by depreciation)	<u>992,817.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>7,183.</u>	Accumulation Depreciation	

Description of Property	<u>B J Wholesale</u>		
Date Acquired	<u>various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>07/31/10</u>	Name of Buyer	
Sales Price	<u>61,063.</u>	Cost or other basis (do not reduce by depreciation)	<u>62,107.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss).	<u>-1,044.</u>	Accumulation Depreciation	

Description of Property:	<u>C D</u>		
Date Acquired	<u>various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>07/31/10</u>	Name of Buyer	
Sales Price	<u>125,000.</u>	Cost or other basis (do not reduce by depreciation)	<u>125,000.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>0.</u>	Accumulation Depreciation	

Description of Property	<u>Bond</u>		
Date Acquired	<u>various</u>	How Acquired:	<u>Purchased</u>
Date Sold	<u>08/31/10</u>	Name of Buyer	
Sales Price.	<u>500,000.</u>	Cost or other basis (do not reduce by depreciation)	<u>519,641.</u>
Sales Expense		Valuation Method	<u>Cost</u>
Total Gain (Loss):	<u>-19,641.</u>	Accumulation Depreciation	

Description of Property.	<u>See Net Gain or Loss from Sale of Assets</u>		
Date Acquired		How Acquired	
Date Sold.		Name of Buyer	
Sales Price.		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	3 Bonds		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Purchased
Date Sold	10/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	3,131,497.	Cost or other basis (do not reduce by depreciation)	3,009,068.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	122,429.	Accumulated Depreciation	
Description of Property	Powershares		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Purchased
Date Sold	10/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	257,476.	Cost or other basis (do not reduce by depreciation)	216,402.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	41,074.	Accumulated Depreciation	
Description of Property	Chevron		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Purchased
Date Sold	12/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	244,707.	Cost or other basis (do not reduce by depreciation)	198,107.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	46,600.	Accumulated Depreciation	
Description of Property	Wal-Mart		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Donated
Date Sold	12/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	217,047.	Cost or other basis (do not reduce by depreciation)	43,360.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	173,687.	Accumulated Depreciation	
Description of Property	Eaton Vance		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Purchased
Date Sold	12/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	95,215.	Cost or other basis (do not reduce by depreciation)	146,417.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	-51,202.	Accumulated Depreciation	
Description of Property	Vanguard		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Purchased
Date Sold	12/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	24,934.	Cost or other basis (do not reduce by depreciation)	0.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	24,934.	Accumulated Depreciation	
Description of Property	Eaton Vance-Return of Principal		
Business Code	Exclusion Code	14	
Date Acquired	various	How Acquired	Purchased
Date Sold	12/31/10	Name of Buyer	
Check Box, if Buyer is a Business	<input checked="" type="checkbox"/>		
Sales Price	12,656.	Cost or other basis (do not reduce by depreciation)	0.
Sales Expense		Valuation Method	Cost
Total Gain (Loss)	12,656.	Accumulated Depreciation	

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property Evergreen Global-Return of Principal
Business Code _____ Exclusion Code 14
Date Acquired various How Acquired Purchased
Date Sold 12/31/10 Name of Buyer _____
Check Box, if Buyer is a Business ☒
Sales Price 1,682. Cost or other basis (do not reduce by depreciation) 0.
Sales Expense _____ Valuation Method Cost
Total Gain (Loss) 1,682. Accumulated Depreciation _____
Description of Property Wells Fargo Adv-Return of Principal
Business Code _____ Exclusion Code 14
Date Acquired various How Acquired Purchased
Date Sold 12/31/10 Name of Buyer _____
Check Box, if Buyer is a Business ☒
Sales Price 841. Cost or other basis (do not reduce by depreciation) 0.
Sales Expense _____ Valuation Method Cost
Total Gain (Loss) 841. Accumulated Depreciation _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment Income tax	834.	834.		
Payroll Taxes	5,259.	1,315.		3,944.
Foreign Tax	607.	607.		
Total	6,700.	2,756.		3,944.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Insurance	4,797.	1,199.		3,598.
Dues	615.			615.
Miscellaneous	1,394.			1,394.
Office Expense	7,526.	1,882.		5,644.
Repairs/Maint	9,482.	2,371.		7,112.
Advertising	9,700.			9,700.
Total	33,514.	5,452.		28,063.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ann T Hebert, CPA	Tax return & write-up	25,650.	12,825.		12,825.
Total		25,650.	12,825.		12,825.

Form 990-PF, Line 19

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
Computer	05/15/97	4250	3400	200DB	5.00	0		
Computer	05/31/00	2781	2781	SL	5.00	0		
Office Furnishings	09/01/00	1334	1266	SL	10.00	68		
Office Furnishings	09/01/00	11930	4482	SL	25.00	481		
Building	09/01/00	183782	29634	SL	50.00	3176		
Office Equipment	10/01/00	1430	1363	SL	10.00	67		
Sound system	04/01/01	3283	2790	SL	10.00	329		
Office Furn	01/01/01	1265	1086	SL	10.00	119		
Furniture	05/01/01	1026	880	SL	10.00	97		
Printer	11/03/03	655	655	SL	3.00	0		
Building Imprv (Deck)	09/30/03	2708	338	SL	50.00	54		
Computer	07/31/03	1828	1827	SL	3.00	0		
Total								

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Capital One Investments-see schedul			3,859,065.	3,916,891.
Wells Fargo-see Schedule #4			3,009,015.	3,032,430.
Total			<u>6,868,080.</u>	<u>6,949,321.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Vanguard	2,115,369.	2,761,700.
Janus	1,331,262.	1,200,060.
Wells Fargo-see schedule #5	2,309,437.	2,895,097.
Total	<u>5,756,068.</u>	<u>6,856,857.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Capital One-see schedule #7	3,578,789.	3,654,470.
Wells Fargo-see schedule #8	695,828.	779,028.
Total	<u>4,274,617.</u>	<u>4,433,498.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wells Fargo-Foreign Bonds	505,820.	514,245.
Total	<u>505,820.</u>	<u>514,245.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Artwork and Royalties	26,307.	26,307.	26,376.
Accrued Interest and Dividends	13,344.	13,879.	13,879.
Total	<u>39,651.</u>	<u>40,186.</u>	<u>40,255.</u>

LORIO FOUNDATION
FORM 990-PF 2010
72-1318244
Schedule 5

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC									
Acquired 05/14/09 L		4,200	25.02	105,738.43		123,396.00	17,657.57		
Acquired 05/14/09 L		1,400	25.03	35,253.96		41,132.00	5,878.04		
Acquired 05/14/09 L		600	25.02	15,106.52		17,628.00	2,521.48		
Acquired 05/14/09 L		600	25.02	15,106.64		17,628.00	2,521.36		
Acquired 05/14/09 L		500	25.02	12,588.51		14,690.00	2,101.49		
Acquired 05/14/09 L		400	25.02	10,071.05		11,752.00	1,680.95		
Acquired 05/14/09 L		200	25.02	5,034.56		5,876.00	841.44		
Total	3.02	7,900		\$198,899.67	29.3800	\$232,102.00	\$33,202.33	\$13,588.00	5.85
BANK OF AMERICA CORP									
Acquired 03/12/08 L	0.52	3,000	37.67	113,715.34	13.3400	40,020.00	-73,695.34	120.00	0.29
CAPITAL ONE FINANCIAL									
Acquired 01/31/97 L		4,700	29.28	137,616.00		200,032.00	62,416.00		
Acquired 01/31/97 L		1,500	29.28	43,920.00		63,840.00	19,920.00		
Acquired 01/31/97 L		300	29.28	8,784.00		12,768.00	3,984.00		
Acquired 01/31/97 L		126	29.28	3,689.28		5,362.56	1,673.28		
Acquired 01/31/97 L		13,255	29.28	388,106.40		564,132.80	176,026.40		
Total	11.02	19,881		\$582,115.68	42.5600	\$846,135.36	\$264,019.68	\$3,976.20	0.47
EL PASO CORPORATION									
Acquired 02/08/01 L		246	71.55	17,601.30		3,384.96	-14,216.34		
Acquired 02/08/01 L		902	71.55	64,538.10		12,411.52	-52,126.58		
Acquired 12/08/10 S		1,148	13.35	15,607.91		15,796.48	188.57		
Total	0.41	2,296		\$97,747.31	13.7600	\$31,592.96	-\$66,154.35	\$91.84	0.29
EXXON MOBIL CORP									
Acquired 12/03/10 S	2.86	3,000	71.08	214,322.42	73.1200	219,360.00	5,037.58	5,280.00	2.40
GENERAL ELECTRIC COMPANY									
Acquired 10/04/04 L		5,000	33.98	170,506.00		91,450.00	-79,056.00		
Acquired 12/11/08 L		2,500	17.39	43,928.94		45,725.00	1,796.06		
Acquired 01/08/10 S		2,500	16.36	41,307.95		45,725.00	4,417.05		
Total	2.38	10,000		\$255,742.89	18.2900	\$182,900.00	-\$72,842.89	\$5,600.00	3.06
PEPSICO INCORPORATED									
Acquired 12/08/10 S	1.70	2,000	64.58	130,013.63	65.3300	130,660.00	646.37	3,840.00	2.93
PROCTER & GAMBLE CO									
Acquired 12/08/10 S	0.84	1,000	62.59	63,106.12	64.3300	64,330.00	1,223.88	1,927.00	2.99
WAL-MART STORES INC									
Acquired 01/31/97 L		1,300	10.84	14,092.00		70,109.00	56,017.00		
Acquired 01/31/99 L		12,800	10.84	138,752.00		690,304.00	551,552.00		
Total	9.90	14,100		\$152,844.00	53.9300	\$760,413.00	\$607,569.00	\$17,061.00	2.24

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO COMPANY									
WFC									
Acquired 03/12/08 L	1.21	3,000	30.51	92,158.01	30.9900	92,970.00	811.99	600.00	0.64
WILLIAMS COMPANIES									
INC									
WMB									
Acquired 02/08/01 L		600	41.83	25,098.00		14,832.00	-10,266.00		
Acquired 12/08/10 S		600	23.54	14,372.31		14,832.00	459.69		
Total	0.39	1,200		\$39,470.31	24.7200	\$29,664.00	-\$9,806.31	\$600.00	2.02
YUM BRANDS INC									
YUM									
Acquired 12/08/10 S	0.64	1,000	50.28	50,742.79	49.0500	49,050.00	-1,692.79	1,000.00	2.03
Total Stocks and ETFs	34.90			\$1,990,878.17		\$2,679,197.32	\$688,319.15	\$53,684.04	2.00
Total Stocks Options & ETFs	34.90			\$1,990,878.17		\$2,679,197.32	\$688,319.15	\$53,684.04	
WELLS FARGO ADVANTAGE									
GLOBAL D									
EOD									
Acquired 03/27/07 L		6,000	20.00	120,000.00		57,300.00	-62,700.00		
Acquired 03/12/08 L		3,000	16.99	51,452.00		28,650.00	-22,802.00		
Acquired 09/19/08 L		300	11.42	3,450.74		2,865.00	-585.74		
Acquired 09/19/08 L		100	11.43	1,151.25		955.00	-196.25		
Acquired 09/19/08 L		100	11.44	1,159.76		955.00	-204.76		
Acquired 09/19/08 L		200	11.45	2,306.54		1,910.00	-396.54		
Acquired 09/19/08 L		200	11.46	2,308.55		1,910.00	-398.55		
Acquired 09/19/08 L		2,800	11.49	32,404.33		26,740.00	-5,664.33		
Acquired 09/19/08 L		200	11.50	2,316.61		1,910.00	-406.61		
Acquired 09/19/08 L		1,100	11.52	12,763.51		10,505.00	-2,258.51		
Acquired 09/19/08 L		300	11.53	3,483.98		2,865.00	-618.98		
Acquired 09/19/08 L		200	11.54	2,324.67		1,910.00	-414.67		

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Acquired 09/19/08 L	3,000	11.55	34,900.23	28,650.00	-6,250.23	
Acquired 09/19/08 L	500	11.56	5,821.74	4,775.00	-1,046.74	
Total	2.24	18,000	\$275,843.91	9.5500	\$171,900.00	-\$103,943.91
Total Closed End Mutual Funds	2.24		\$275,843.91		\$171,900.00	-\$103,943.91
Total Mutual Funds	2.24		\$275,843.91		\$171,900.00	-\$103,943.91

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BAC CAP TRUST X 6.25% DUE 3/29/2055 CALL START 03/29/2011									
BAC'B Acquired 06/18/08 L		1,700	21.19	36,313.85		37,400.00	1,086.15		
Acquired 06/18/08 L		300	21.17	6,400.96		6,600.00	199.04		
Total	0.57	2,000		\$42,714.81	22.0000	\$44,000.00	\$1,285.19	\$3,126.00	7.10
Total Preferreds/Fixed Rate Cap Securities	0.57			\$42,714.81		\$44,000.00	\$1,285.19	\$3,126.00	7.10

2295097 Total

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U.S. Government Bonds				
1,000,000.000	FEDERAL HOME LN MTG CORP MEDIUM TERM NTS FED MEDIUM TERM NOTE 2.500% 04/08/13 B/E DTD 04/08/09 CALLABLE 04/08/11 @ 100,000 1ST CPN DTE 10/09/09 CPN PMT SEMI ANNUAL ON APR 08 AND OCT 08 Moody Rating AAA S & P Rating AAA Security Identifier: 3128X8TZ5	100.5510	1,005,510.00	100,9511.00
10,000,000	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BOND 1.700% 12/15/14 B/E DTD 12/15/10 CALLABLE 06/15/11 @ 100,000 1ST CPN DTE 06/15/11 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating AAA S & P Rating AAA Security Identifier: 31331J4X8	99.8480	998,480.00	1,000,001.00
10,000,000	FEDERAL HOME LN MTG CORP FREDDIE NTS FIXED RATE 3.000% 09/15/15 B/E DTD 03/04/10 CALLABLE 03/15/11 @ 100,000 1ST CPN DTE 09/15/10 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating AAA S & P Rating AAA Security Identifier: 31331F4PNS	100.5420	1,005,420.00	1,000,001.00
10,000,000	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS SYSTEMWIDE BDS 5.150% 11/01/17 B/E DTD 11/01/07 CALLABLE 11/01/12 @ 100,000 1ST CPN DTE 05/01/08 CPN PMT SEMI ANNUAL ON MAY 01 AND NOV 01 Moody Rating AAA S & P Rating AAA Security Identifier: 31331YCS7	107.6490	907,481.07	849,552.11
Total U.S. Government Bonds: 3,843,000,000			\$3,916,891.07	3,859,065.11
Corporate Bonds				

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Quantity	Description	Market Price	Market Value
1,000,000	DOW CHEM CO NT 6.000% 10/01/12 B/E DTB 08/29/02 CALLABLE 1ST CPN DTE 04/01/03 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating BAA3 S & P Rating BBB- Security Identifier: 260543BR3	107.7330	538,665.00
			538,135.33
Fixed Income (continued)			
500,000.000	Corporate Bonds (continued) BARCLAYS BK PLC MEDIUM TERM NTS FIXED 1.500% 09/02/13 B/E DTE 09/02/10 1ST CPN DTE 03/02/11 CPN PMT SEMI ANNUAL ON MAR 02 AND SEP 02 Moody Rating AA3 Security Identifier: 06738JFQ2	99.3440	496,720.00
			500,001.00
1,000,000.000	COCA COLA INC NT 3.625% 03/15/14 B/E DTE 03/06/09 CALLABLE 1ST CPN DTE 09/15/09 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating AA3 S & P Rating A+ Security Identifier: 191216AL4	105.8390	1,058,390.00
			1,010,965.86
500,000.000	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS FIXED RATE NTS SER D 3.250% 09/15/15 B/E DTE 09/02/10 1ST CPN DTE 10/15/10 CPN PMT MONTHLY ON 15 Moody Rating A1 S & P Rating A Security Identifier: 38141ESD7	97.4310	487,155.00
			500,001.00
1,000,000.000	XTRA FIN CORP GTD SR NT 5.150% 04/01/17 B/E DTE 03/20/07 CALLABLE 1ST CPN DTE 10/01/07 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating AA2 S & P Rating AA+ Security Identifier: 984135AB9	107.3540	1,073,540.00
			1,029,686.00
Total Corporate Bonds: 3,500,000.000			\$3,654,470.00
			3,578,789.19

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Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL ELEC CAP CORP STEP CPN MED TERM NOTES CALLABLE CPN 6.000% DUE 10/26/12 DTD 04/26/04 FC 10/26/04 CALL 04/26/11 @ 100.000 Moody AA2, S&P AA+ CUSIP 36962GH80 Acquired 12/09/08 L	3.26	250,000	100.49	251,252.50	100.2510	250,627.50	-625.00	2,708.33	15,000.00	5.98
PRUDENTIAL FINANCIAL INC NOTES CPN 4.500% DUE 07/15/13 DTD 07/07/03 FC 01/15/04 Moody BAA2, S&P A CUSIP 74432QAB1 Acquired 05/14/09 L	6.88	500,000	90.06 88.91	450,309.08 444,575.00	105.6800	528,400.00	78,090.92	10,375.00	22,500.00	4.25
Total Corporate Bonds	10.15	750,000		\$701,561.58 \$695,827.50		\$779,027.50	\$77,465.92	\$13,083.33	\$37,500.00	4.81

Government Bonds

Payments Made - By Month

12/3/2010

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Schedule 9

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
February 2010					
Diocese of Houma-Thibodaux <i>Preservation of archival documents, church records and historical documents at Archives & Historical Center in Thibodaux.</i> \$ 176,000.00	461	2/1/2010	\$58,666.66		2502
Total February 2010 (1 item)			\$58,666.66		
April 2010					
Humane Organization for the Protection and Education of Animals, Inc. <i>Rescue/Foster, Spay/Neuter, Education/Adoption Program</i> \$ 20,000.00	517	4/22/2010	\$10,000.00		2535
Total April 2010 (1 item)			\$10,000.00		
May 2010					
Thibodaux High School <i>Riding Mower and utility vehicle</i> \$ 24,000.00	520	5/11/2010	\$24,000.00		2546
Total May 2010 (1 item)			\$24,000.00		
June 2010					

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
City of Thibodaux <i>Fireworks for 2010 Let Freedom Ring Festival</i> \$ 6,000.00	523	6/8/2010	\$6,000.00		2558
Our Lady of Prompt Succor Church <i>Roof Repair</i> \$ 15,000.00	502	6/8/2010	\$15,000.00		2559
September 2010					
			<u>Total June 2010</u>		
			(2 items)		
Bayou Boeuf Volunteer Fire Co. <i>Firefighting equipment (OUT OF AREA REQUEST)</i> \$ 14,000.00	539	9/1/2010	\$14,000.00		2600
Chackbay Volunteer Fire Department <i>Fairground Improvements</i> \$ 14,000.00	540	9/1/2010	\$14,000.00		2598
Choctaw Vol. Fire Dept. <i>Improvements to Fairgrounds</i> \$ 14,000.00	544	9/2/2010	\$14,000.00		2601
Humane Organization for the Protection and Education of Animals, Inc. <i>Rescue/Foster, Spay/Neuter, Education/Adoption Program</i> \$ 20,000.00	517	9/24/2010	\$10,000.00		2606
Lafourche Crossing 308 Vol. Fire Dept. <i>Note on Fire Truck Pumper (Out of area request)</i> \$ 14,000.00	537	9/1/2010	\$14,000.00		2599

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
St. John Catholic Church Stain Glass Window Repairs \$ 15,000.00	538	9/1/2010	\$15,000.00		2594
St. John Volunteer Fire Department Annual Payment on 2006 Service/Rescue Unit \$ 14,000.00	542	9/1/2010	\$14,000.00		2595
St. Vincent de Paul Tri Parish Community Pharmacy Medicine for the poor and elderly in Thibodaux \$ 25,000.00	530	9/1/2010	\$25,000.00		2596
Thibodaux Elementary School Promethean technology \$ 100,000.00	531	9/15/2010	\$100,000.00		2604
Thibodaux High School National FFA Convetion in Indiana in October, 2010 \$ 4,500.00	543	9/1/2010	\$4,500.00		2597
Total September 2010 (10 items)			\$224,500.00		
October 2010					
South Thibodaux Elementary School Interactive Technology \$ 50,000.00	536	10/29/2010	\$50,000.00		2625
Thibodaux High School New Scoreboard \$ 26,000.00	525	10/29/2010	\$26,000.00		2624

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<i>Total October 2010</i> (2 items)			\$76,000.00		
<u>November 2010</u>					
CASA <i>Copier, printer, duffel bags & office supplies</i> \$ 6,000.00	546	11/11/2010	\$6,000.00		2636
Lafourche Arc <i>Upgrading Computer Equipment</i> \$ 50,000.00	535	11/1/2010	\$50,000.00		2631
<i>Total November 2010</i> (2 items)			\$56,000.00		
<u>December 2010</u>					
Chackbay Elementary School <i>School Sign & Computers</i> \$ 15,000.00	541	12/2/2010	\$15,000.00		2655
East Thibodaux Junior High School <i>18 Promethean interactive white boards</i> \$ 63,000.00	551	12/2/2010	\$63,000.00		2656
Edward Douglas White Catholic High School <i>Fiber Optic cable</i> \$ 75,000.00	528	12/2/2010	\$75,000.00		2653
Louisiana Technical College <i>CVO Practice Pad Upgrade/Extension</i> \$ 100,000.00	512	12/2/2010	\$100,000.00		2654

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Nicholls Foundation <i>Renovation of office suite for men's basketball</i> \$ 28,000.00	557	12/2/2010	\$28,000.00		2657
St. Genevieve Catholic Church <i>Life Teen Youth Retreat</i> \$ 3,000.00	548	12/2/2010	\$3,000.00		2658
St. Joseph Co-Cathedral <i>Annual Food Basket/Operating Support Drive for 2010</i> \$ 10,000.00	554	12/2/2010	\$10,000.00		2659
St. Joseph Elementary School <i>Classroom/Library Building</i> \$ 300,000.00	454	12/2/2010	\$75,000.00		2660
Thibodaux Area Christmas Toy Drive <i>Thibodaux Area Christmas Toy Drive</i> \$ 6,000.00	549	12/2/2010	\$6,000.00		2661
Bayou Area Habitat for Humanity <i>Jackson Street Renovation Project</i> \$ 60,000.00	553	12/2/2010	\$60,000.00		2662
Thibodaux Volunteer Fire Department <i>Burn building upgrade & protective clothing</i> \$ 100,000.00	550	12/2/2010	\$100,000.00		2663
<i>Total December 2010</i> (11 items)			\$535,000.00		
Grand Total (30 items)			<u>\$1,005,166.66</u>		