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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Eye, Ear, Nose & Throat Foundation		A Employer identification number 72-0928511
Number and street (or P.O. box number if mail is not delivered to street address) 111 Veterans Blvd.	Room/suite 702	B Telephone number (see page 10 of the instructions) 504-828-8301
City or town, state, and ZIP code Metairie, LA 70005		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 56,142,165	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	56,269			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,736	1,736		
4	Dividends and interest from securities	241,680	241,680		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,351,487			
b	Gross sales price for all assets on line 6a 9,135,039				
7	Capital gain net income (from Part IV, line 2)		1,351,487		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,701,448	1,362,521		
12	Total. Add lines 1 through 11	3,352,620	2,957,424		
13	Compensation of officers, directors, trustees, etc.	80,138	48,083		32,055
14	Other employee salaries and wages	36,545	7,309		29,236
15	Pension plans, employee benefits	8,926	4,237		4,689
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	7,500	3,560		3,940
c	Other professional fees (attach schedule)	164,274	164,274		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	287	287		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	22,006	10,446		11,560
21	Travel, conferences, and meetings				
22	Printing and publications	363	363		
23	Other expenses (attach schedule)	22,358	10,613		11,745
24	Total operating and administrative expenses. Add lines 13 through 23	342,397	249,172		93,225
25	Contributions, gifts, grants paid	1,947,980			1,856,603
26	Total expenses and disbursements. Add lines 24 and 25	2,290,377	249,172		1,949,828
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,062,243			
b	Net investment income (if negative, enter -0-)		2,708,252		
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat. No. 11289X

Form **990-PF** (2010)

616 21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	104,596	46,512	46,512		
	2 Savings and temporary cash investments	2,150	3,887	3,887		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges	16,398	16,398	16,398		
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	20,654,752	20,763,069	29,269,478		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment: basis ▶					
Less: accumulated depreciation (attach schedule) ▶	43,630	43,630	221,000			
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	20,366,739	21,011,361	26,584,890			
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	41,188,265	41,884,857	56,142,165			
Liabilities	17 Accounts payable and accrued expenses	187,924	43,043			
	18 Grants payable	84,466	175,844			
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	272,390	218,887			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted	40,824,803	41,645,027			
	25 Temporarily restricted	91,072	20,943			
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see page 17 of the instructions)	40,915,875	41,665,970				
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	41,188,265	41,884,857				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,915,875
2 Enter amount from Part I, line 27a	2	1,062,243
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	41,978,118
5 Decreases not included in line 2 (itemize) ▶ Adjust cost basis of securities	5	312,148
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,665,970

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Various publicly traded securities	P	Various	2010
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 9,135,039	0	7,783,552	1,351,487	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,351,487
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,158,290	40,503,031	5.3287
2008	2,872,720	54,547,607	5.2664
2007	3,361,714	64,115,226	5.2432
2006	1,458,360	61,545,259	2.3696
2005	1,833,865	55,034,984	3.3322
2	Total of line 1, column (d)		2 21.5401
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 4.3080
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 47,568,399
5	Multiply line 4 by line 3		5 2,049,247
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 27,083
7	Add lines 5 and 6		7 2,076,330
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8 1,949,828

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	54,164
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	54,164
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	54,164
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,000	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	44,164	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	54,164	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Louisiana		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► None				
14	The books are in care of ► W. Finegan	Telephone no. ►	504-828-8301	
	Located at ► 111 Veterans Blvd., Suite 702, Metairie, LA	ZIP+4 ►	70005-3035	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15	<input type="checkbox"/>	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....				
Schedule attached				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....				
None				
.....				
.....				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
St. Denis J. Villere & Co. 601 Poydras St., Suite 1808 New Orleans, LA 70130	Investment Manager	81,788
Eagle Capital Management 499 Park Avenue New York, NY 10023	Investment Manager	73,961
Total number of others receiving over \$50,000 for professional services		155,749

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
N/A	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	None
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,534,812
b	Average of monthly cash balances	1b	520,581
c	Fair market value of all other assets (see page 25 of the instructions)	1c	237,398
d	Total (add lines 1a, b, and c)	1d	48,292,791
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	48,292,791
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	724,392
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,568,399
6	Minimum investment return. Enter 5% of line 5	6	2,378,420

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,378,420
2a	Tax on investment income for 2010 from Part VI, line 5	2a	54,164
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	80,902
c	Add lines 2a and 2b	2c	135,066
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,243,354
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,243,354
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,243,354

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,949,828
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,949,828
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,949,828

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,243,354
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	45,641			
d From 2008	145,340			
e From 2009	133,138			
f Total of lines 3a through e	324,119			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,949,828				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				1,949,828
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	293,526			293,526
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	30,593			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	30,593			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	30,593			
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			N/A		
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

William F. Finegan, 111 Veterans Blvd., Suite 702, Metairie, LA 70005

- b** The form in which applications should be submitted and information and materials they should include:

None specified

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Eye and ear care for indigent residents of Southeast Louisiana

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Schedule attached				
Total			▶ 3a	1,856,603
b <i>Approved for future payment</i>				
Total			▶ 3b	175,884

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	1,736		
4 Dividends and interest from securities			14	241,680		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,351,487		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a						
b oil and gas royalties			15	76,921		
c						
d partnership income	523,000	338,927	14 - 18	1,285,600		
e						
12 Subtotal. Add columns (b), (d), and (e)		338,927		2,957,424		
13 Total. Add line 12, columns (b), (d), and (e)				13		3,296,351

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- (1) Cash**

(2) Other assets

- (1) Sales of assets to a noncharitable exempt organization**

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- (a) Name of organization

(b) Type of organization

(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

William J. Jenev 10/13/11 Executive Director
Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Schedule of Contributors

OMB No. 1545-0047

2010

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Eye, Ear, Nose & Throat Foundation

Employer identification number

72-0928511

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Eye, Ear, Nose & Throat Foundation

Employer identification number

72-0928511

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Eye, Ear, Nose & Throat Hospital 111 Veterans Blvd., Suite 702 Metairie, LA 70005-3035	\$ 56,269	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Eye, Ear, Nose & Throat Foundation
Form 990 PF - Year 2010

72-0928511

Column A

Column B

Part 1, Line 11, Other Income

Income from partnerships

Dynamis Energy Group, LP 54-1852650	\$338,260
Green Turtle Partners, LP 72-1478452	567,287
Redstone Investors, LP 03-0400246	575,887
Jupiter Fund, LP 62-1811190	210,333
L-R Global Partners, LP 13-3951009	(32,409)
Marvin & Palmer Emerging Markets Partners' Fund, LP 20-3928337	7,109
American Debt Purchasing Pool 1109, LLC 27-0733955	(41,940)

1,624,527

\$1,624,527

**Less amount included above that is classified as Unrelated
Business Income and reported on Form 990T**

(338,927)

Oil and gas royalties

76,921

76,921

TOTAL

\$1,701,448

\$1,362,521

Eye, Ear, Nose & Throat Foundation
Form 990 PF - Year 2010

72-0928511

	Column A	Column B
Part 1, Line 16b, Accounting Fees		
Annual review of financial statements	<u>\$7,500</u>	<u>\$3,560</u>
 Part 1, Line 16c, Other Professional Fees		
Investment supervision		
St. Denis J. Villere & Co.	\$81,788	\$81,788
Eagle Capital Management	73,961	73,961
Custodian fees		
Capital One Bank	<u>8,525</u>	<u>8,525</u>
	<u>\$164,274</u>	<u>\$164,274</u>
 Part 1, Line 18, Taxes		
Real estate property taxes	<u>\$287</u>	<u>\$287</u>
 Part 1, Line 23, Other Expenses		
Insurance	\$11,343	\$5,385
Office	<u>11,015</u>	<u>5,228</u>
	<u>\$22,358</u>	<u>\$10,613</u>

Eye, Ear, Nose & Throat Foundation
Form 990 PF - Year 2010

72-0928511

	Column B	Column C
Part II, Line 10b, Corporate Stock		
Common stock of publicly-traded companies listed on NYSE and NASDAQ	\$20,729,069	\$29,119,478
227 shares Libby & Blouin, Ltd., a closely- held land holding company	<u>34,000</u>	<u>150,000</u>
	<u>\$20,763,069</u>	<u>\$29,269,478</u>
Part II, Line 11 - Land		
Fractional ownership interests and fractional mineral interests in various lands in South Louisiana	<u>\$43,630</u>	<u>\$221,000</u>
Part II, Line 13 - Investments, Other		
Investments in partnerships		
Green Turtle Partners, LP 72-1478452	\$9,287,922	\$12,378,411
Dynamis Energy Fund, LP 54-1852650	1,948,854	3,257,352
Redstone Investors, LP 03-0400246	5,935,509	6,797,665
Jupiter Fund, LP 62-1811190	2,089,762	2,017,784
L.R. Global Partners, LP 13-3951009	303,129	138,397
Marvin & Palmer Emerging Markets Partners Fund, LP 20-3928337	829,023	1,243,200
American Debt Purchasing Pool 1109, LLC 27-0733955	<u>617,162</u>	<u>752,081</u>
	<u>\$21,011,361</u>	<u>\$26,584,890</u>

EYE, EAR, NOSE & THROAT FOUNDATION BOARD OF TRUSTEES

	<u>Compensation</u>	<u>Hours Per Week</u>	<u>Pension Contribu- tions and Allowances</u>
Ashley S. Bright 1010 Falcon Road Metairie, LA 70005	0	0	0
Crichton W. Brown 400 Poydras St., Suite 3150 New Orleans, LA 70130	0	0	0
John D. Charbonnet 111 Veterans Blvd. Suite 702 Metairie, LA 70005	0	0	0
Michael D. Charbonnet Autoimmune Technologies 1010 Common St., Ste. 1705 New Orleans, LA 70112	0	0	0
R. Foster Duncan 909 Poydras St., Ste. 2230 New Orleans, LA 70112	0	0	0
William F. Finegan (Executive Director) 111 Veterans Blvd. Suite 702 Metairie, LA 70005	\$80,138	30	0
Katherine Gibert Southern Wealth Management, LLP 601 Poydras St., Ste. 1855 New Orleans, LA 70130	0	0	0
Charles N. Monsted, III 302 Betz Place Metairie, LA 70005	0	0	0
Morgan S. Nalty Johnson Rice & Co. 639 Loyola Ave., Suite 2775 New Orleans, LA 70113	0	0	0
Michele Reed 243 Livingston Place Metairie, LA 70005	0	0	0
St. Denis J. Villere 601 Poydras St. Suite 1808 New Orleans, LA 70130	0	0	0

EYE, EAR, NOSE & THROAT FOUNDATION
FORM 990PF – 12/31/2010

Part XV, Line 3 – Grants and Contributions Paid During
the Year or Approved for Future Payment

ID #72-0928511

Indigent Care

	<u>Per Books</u> <u>Part 1, Line 25a</u>	<u>Paid During Year</u> <u>Part 1, Line 25d</u>	<u>Approved for</u> <u>Future Payment</u>
The Foundation made grants to institutions, physicians, hospitals, clinics, and other professionals to provide medical care to indigent residents of the community that qualify under a rigid financial screening process, as follows:			
** Purchased prescription eyeglasses, provided eye exams and testing, and purchased eye medications from optometrists and opticians.	\$ 726,002	\$ 691,212	\$ 65,165
** Payments made directly to medical providers (eye physicians, ENT physicians, other medical specialists, hospitals, and clinics) to provide eye and ear care.	572,492	512,368	107,518
* Grants to St. Thomas Community Health Services, Inc. to fund eye and ear care in the clinic they operate in the St. Thomas Housing Project area.	17,695	17,695	0
* Payments made to New Orleans Speech and Hearing Center to purchase hearing aids, including fitting, testing, and training.	152,405	152,405	0
* Payments made to St. Vincent de Paul Pharmacy to purchase a full range of eye and ear medications, including antibiotics and diabetic screening and testing devices.	90,000	90,000	0
* Grants to Town of Jean Lafitte to cover the net cost of the eye clinic located in a general medical clinic operated by the Town.	30,088	33,625	3,161
* Payments made to Children's Hospital for purchase of cochlear implant equipment.	<u>45,871</u>	<u>45,871</u>	<u>0</u>
	<u>1,634,553</u>	<u>1,543,176</u>	<u>175,844</u>

Others in New Orleans Area

* Funds to New Orleans Speech and Hearing Center to provide speech, hearing, and visual screening tests to children in schools from grades pre-kindergarten through eighth.	104,461	104,461	0
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EYE, EAR, NOSE & THROAT FOUNDATION
FORM 990 PF - 12/31/2010

Part XV, Line 3 - Grants and Contributions Paid During
the Year or Approved for Future Payment

ID #72-0928511

	<u>Per Books</u> <u>Part 1, Line 25a</u>	<u>Paid During Year</u> <u>Part 1, Line 25d</u>	<u>Approved for</u> <u>Future Payment</u>
<u>Others in New Orleans Area - Cont'd.</u>			
* Grants to Ochsner Medical Foundation for the following purposes:			
Purchase audiology equipment	28,600	28,600	0
Provide television instruction in ophthalmic pathology to residents in training.	8,400	8,400	0
Purchase basic training textbooks for new residents training in ophthalmology.	8,343	8,343	0
* Grant to New Orleans Academy of Ophthalmology to assist in its ongoing program of providing continuing education for practicing ophthalmologists in current research into and treatment of eye problems.	40,000	40,000	0
* Grant to New Orleans Province of the Jesuit priests and brothers to fund a health care coordinator for eye, ear, and other medical care of retirees.	30,000	30,000	0
* Grant to New Orleans Oral School to assist in the program of training pre-school children in the use of cochlear implants, which have restored to them their ability to hear.	25,000	25,000	0
* Grant to Louisiana Children's Museum to purchase display equipment for its eye exhibit.	30,000	30,000	0
* Grant to Our Lady of Holy Cross College to provide a scholarship for a student in their nursing school program.	11,623	11,623	0
* Grant to St. Mary's Assumption Church to assist in the upgrade of its sound system.	25,000	25,000	0
* WRBH Radio for the Blind & Print-Handicapped	<u>2,000</u>	<u>2,000</u>	0
	<u>313,427</u>	<u>313,427</u>	<u>0</u>
Total	<u>\$1,947,980</u>	<u>\$1,856,603</u>	<u>\$175,844</u>

* Public charities

** Paid directly for the benefit of indigent patients. No individual recipient had any relationship to any foundation manager or substantial contributor.