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Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) The organization may have to use a copy of this return to satisfy state reporting requirements	OMB No 1545-0047 2010 Open to Public Inspection
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A For the 2010 calendar year, or tax year beginning 01-01-2010 and ending 12-31-2010			
B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	C Name of organization NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS INC Doing Business As	D Employer identification number 72-0644151	
	Number and street (or P O box if mail is not delivered to street address) 3645 N I-10 SERVICE ROAD	Room/suite	E Telephone number (504) 885-3200
	City or town, state or country, and ZIP + 4 METAIRIE, LA 70002		G Gross receipts \$ 1,130,686
	F Name and address of principal officer MISSY WHITTINGTON 3645 N I-10 SERVICE ROAD METAIRIE, LA 70002	H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶	
	I Tax-exempt status ☐ 501(c)(3) ☒ 501(c) (6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527		
J Website: ▶ WWW.NOMAR.ORG			
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶		L Year of formation 1972	
		M State of legal domicile LA	

Part I		Summary	
Activities & Governance	1 Briefly describe the organization’s mission or most significant activities THE ORGANIZATION IS A SERVICE ORGANIZATION FOUNDED TO SERVE THE NEEDS OF ITS MEMBERSHIP WHICH CONSISTS OF REAL ESTATE LICENSEES, BOTH SALESPeOPLE AND BROKERS, AND THE GENERAL PUBLIC IN THEIR REAL ESTATE TRANSACTIONS		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	14
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	14
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	15
6 Total number of volunteers (estimate if necessary)	6	0	
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	155,698	
b Net unrelated business taxable income from Form 990-T, line 34	7b	148,198	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	1,858,374	687,106
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	98,313	91,905
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	17,618	25,597
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	178,849	152,952
		2,153,154	957,560
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0	0
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	700,562	708,533
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ☐ 0		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	1,219,924	34,144
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	1,920,486	742,677
	19 Revenue less expenses Subtract line 18 from line 12	232,668	214,883
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	7,262,879	6,696,305
	21 Total liabilities (Part X, line 26)	3,080,591	2,217,395
	22 Net assets or fund balances Subtract line 21 from line 20	4,182,288	4,478,910

Part II	Signature Block
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	

Sign Here	Signature of officer MISSY WHITTINGTON CEO Type or print name and title	2011-06-10			
		Date			
Paid Preparer Use Only	Print/Type preparer's name LAURENCE R HOLMES	Preparer's signature LAURENCE R HOLMES	Date	Check if self-employed ☐	PTIN
	Firm's name ▶ BOURGEOIS BENNETT LLC				Firm's EIN ▶
	Firm's address ▶ 111 VETERANS BLVD 17TH FLOOR METAIRIE, LA 70005				Phone no ▶ (504) 831-4949
May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No					

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III ☐ ☒

1 Briefly describe the organization's mission

THE NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS IS A SERVICE ORGANIZATION FOUNDED TO SERVICE THE NEEDS OF ITS MEMBERSHIP WHICH CONSISTS OF REAL ESTATE LICENSEES, BOTH SALESPEOPLE AND BROKERS, AND THE GENERAL PUBLIC IN THEIR REAL ESTATE TRANSACTIONS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ including grants of \$) (Revenue \$)

CONTINUING EDUCATIONPROVIDED 274 HOURS OF CONTINUING EDUCATION TO NOMAR MEMBERS THROUGHOUT THE NEW ORLEANS METROPOLITAN AREA

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

PROFESSIONAL STANDARDSCONDUCTED 12 HEARINGS REGARDING ETHICS COMPLAINTS HELD 3 ARBITRATION HEARINGS

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

AWARDS AND RECOGNITIONANNUAL SALES RECOGNITION AWARDS LUNCHEON WHICH WAS ATTENDED BY OVER 600 MEMBERS ANNUAL "REALTOR, MANAGER, AFFILIATE OF THE YEAR" LUNCHEON ELECTION SOCIAL, HELD AT THE END OF THE YEAR TO ELECT INCOMING BOARD OF DIRECTORS

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**

(Expenses \$ including grants of \$) (Revenue \$)

4e **Total program service expenses** \$

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	No
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?	2	No
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	Yes
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	Yes
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	No
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a	Yes
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.	11b	Yes
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.	11f	Yes
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12a	Yes
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b	Yes
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> ☐ Yes ☒ No			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
	1a0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return.		
	2a15		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		No
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		No
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	Yes	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	Yes	
7 Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		No
9 Sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10 Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11 Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b	
c	Enter the amount of reserves on hand.	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a14		
b	Enter the number of voting members included in line 1a, above, who are independent	1b14		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		No
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)	15b		No
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure	
17	List the States with which a copy of this Form 990 is required to be filed
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. CINDEE LEBOEUF 3645 N I-10 SERVICE ROAD METAIRIE, LA 70002 (504) 885-3200

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

•

List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

•

List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

•

List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

•

List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RON MAZIER SECRETARY	50	X		X				0	0	0
(2) LINDA O'NEILL DIRECTOR	50	X						0	0	0
(3) TAMMY RANDLES DIRECTOR	50	X						0	0	0
(4) JEANNE RENTON DIRECTOR	50	X						0	0	0
(5) CLAUDETTE REUTHER DIRECTOR	50	X						0	0	0
(6) SYLVIA ROY DIRECTOR	50	X						0	0	0
(7) EVELYN WOLFORD DIRECTOR	50	X						0	0	0
(8) LESHA FREELAND DIRECTOR	50	X						0	0	0
(9) CHIP LEVY DIRECTOR		X						0	0	0
(10) TROY TOMLINSON DIRECTOR, CID PRESIDENT	50	X						0	0	0
(11) MARGE GARVEY PRESIDENT - EX OFFICER	50	X						0	0	0
(12) PHOEBE WHEALDON TREASURER	2 00			X				0	0	0
(13) JOE ORY PRESIDENT	2 00			X				0	0	0
(14) TOM GIROIR PRESIDENT ELECT	2 00			X				0	0	0
(15) COLLEEN WHITTINGTON CHIEF EXECUTIVE OFFICER	60 00			X		X		141,329	0	21,732

Part VII

1b	Sub-Total			
c	Total from continuation sheets to Part VII, Section A			
d	Total (add lines 1b and 1c)	141,329	0	21,732

2 Total number of individuals (including but not limited to those I
\$100,000 in reportable compensation from the organization. 1

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►0

Part VIII

Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b	668,873			
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	18,233			
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f		687,106			
	Program Service Revenue			Business Code			
2a		CONTINUING EDUCATION	531390	37,200	27,015	10,185	
b		AWARDS BANQUET	531390	21,520	21,520		
c		CID FEES	531390	18,801	18,801		
d		INSTALLATION BANQUET	531390	4,428	4,428		
e		QUARTERLY MEETINGS	531390	3,570	3,570		
f		All other program service revenue		6,386	6,386		
g		Total. Add lines 2a-2f		91,905			
Other Revenue		3	Investment income (including dividends, interest and other similar amounts)		17,836		17,836
	4	Income from investment of tax-exempt bond proceeds . .					
	5	Royalties					
	6a	Gross Rents	(i) Real	(ii) Personal			
			106,182				
		b	Less rental expenses	29,663			
		c	Rental income or (loss)	76,519			
	d	Net rental income or (loss)		76,519		76,519	
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
			148,697				
		b	Less cost or other basis and sales expenses	140,628	308		
		c	Gain or (loss)	8,069	-308		
	d	Net gain or (loss)		7,761	-308	8,069	
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
		b	Less direct expenses	b			
		c	Net income or (loss) from fundraising events . .				
	9a	Gross income from gaming activities See Part IV, line 19 . .	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities . .					
10a	Gross sales of inventory, less returns and allowances	a	7,826				
	b	Less cost of goods sold	b	2,527			
	c	Net income or (loss) from sales of inventory . .		5,299		5,299	
Miscellaneous Revenue		Business Code					
11a	MLS BASE FEE INCOME	541610	30,000		30,000		
	b	MISCELLANEOUS INCOME	541610	24,239	7,439	16,800	
	c	FRIENDS OF NOMAR HOUSE	900099	10,350		10,350	
	d	All other revenue		6,545		6,545	
	e	Total. Add lines 11a-11d		71,134			
12	Total revenue. See Instructions		957,560	88,851	155,698	25,905	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	141,329			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	440,850			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	11,397			
9	Other employee benefits	71,968			
10	Payroll taxes	42,989			
a	Fees for services (non-employees)				
	Management				
b	Legal	34,933			
c	Accounting	18,700			
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other	1,200			
12	Advertising and promotion				
13	Office expenses	15,321			
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel	42,237			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	86,632			
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	130,102			
23	Insurance				
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	INCOME TAX	54,888			
b	EQUIPMENT RENTAL AND MA	40,465			
c	INSURANCE	37,697			
d	CID EXPENSES	31,003			
e	UTILITIES	23,969			
f	All other expenses	-483,003			
25	Total functional expenses. Add lines 1 through 24f	742,677			
26	Joint costs. Check here ☒ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing				1	
	2	Savings and temporary cash investments			1,747,585	2	1,173,595
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			168,521	4	126,894
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L				6	
	7	Notes and loans receivable, net			10,918	7	1,904
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			38,829	9	30,294
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.	10a	4,019,236			
	b	Less: accumulated depreciation	10b	420,475	3,712,019	10c	3,598,761
	11	Investments—publicly traded securities			409,720	11	530,199
	12	Investments—other securities. See Part IV, line 11			1,145,421	12	1,207,987
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			29,866	15	26,671
16	Total assets. Add lines 1 through 15 (must equal line 34)			7,262,879	16	6,696,305	
Liabilities	17	Accounts payable and accrued expenses			20,757	17	65,202
	18	Grants payable				18	
	19	Deferred revenue			1,648,367	19	1,092,615
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties			1,299,780	23	1,059,578
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities. Complete Part X of Schedule D			111,687	25	0
	26	Total liabilities. Add lines 17 through 25			3,080,591	26	2,217,395
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			4,182,288	27	4,478,910
	28	Temporarily restricted net assets				28	
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			4,182,288	33	4,478,910
34	Total liabilities and net assets/fund balances			7,262,879	34	6,696,305	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	957,560
2	Total expenses (must equal Part IX, column (A), line 25)	2	742,677
3	Revenue less expenses Subtract line 2 from line 1	3	214,883
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,182,288
5	Other changes in net assets or fund balances (explain in Schedule O)	5	81,739
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	4,478,910

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

• Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C

• Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B

• Section 527 organizations Complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

• Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B

• Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

• Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS INC	Employer identification number 72-0644151
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization’s direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$
3	Volunteer hours	120

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	☐ Yes ☐ No
4a	Was a correction made?	☐ Yes ☐ No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities	▶ \$
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$
4	Did the filing organization file Form 1120-POL for this year?	☐ Yes ☐ No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization’s funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
(1) LARPAC	PO BOX 14780 BATON ROUGE, LA 70898	72-0913962	8,500	74,806
(2) LA REALTORS FRIENDS OF LA REAL ESTATE	PO BOX 14780 BATON ROUGE, LA 70898	20-5602762		17,973

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount Enter the amount from the following table in both columns															
<table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a If zero or less, enter -0-															
i Subtract line 1f from line 1c If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		☐ Yes	☐ No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	No
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	No
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	No

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	550,675
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	4,185
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	-4,185

Part IV

Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation
PART IV, SUPPLEMENTAL INFORMATION		PART I - A MONITOR LEGISLATION AND SUPPORT FOR STATE AND LOCAL CANDIDATES WHOSE PLATFORMS ARE ALIGNED WITH THE INTERESTS OF THE REAL ESTATE INDUSTRY IN CONJUNCTION WITH THESE EFFORTS, THE PAC WILL PROVIDE INFORMATION TO THE GENERAL PUBLIC HIGHLIGHTING THE DISTINGUISHED ROLE AND PROFESSIONAL STANDARDS OF A REALTOR

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS INC	Employer identification number 72-0644151
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? YesNo	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? YesNo	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4

Number of states where property subject to conservation easement is located ▶

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

YesNo

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

YesNo

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1▶ \$

(ii) Assets included in Form 990, Part X▶ \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1▶ \$

b

Assets included in Form 990, Part X▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☒ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	9,103
1d	65,278
1e	56,450
1f	17,931

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance				
b	Contributions				
c	Investment earnings or losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Term endowment ▶

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	722,363			722,363
b Buildings	2,897,952		220,918	2,677,034
c Leasehold improvements				
d Equipment	398,921		199,557	199,364
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				3,598,761

Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements			
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	957,560
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	742,677
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	214,883
4	Net unrealized gains (losses) on investments	4	13,798
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	67,941
9	Total adjustments (net) Add lines 4 - 8	9	81,739
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	296,622

Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return			
1	Total revenue, gains, and other support per audited financial statements	1	2,690,834
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	13,798
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	1,923,291
e	Add lines 2a through 2d	2e	1,937,089
3	Subtract line 2e from line 1	3	753,745
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	203,815
c	Add lines 4a and 4b	4c	203,815
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	957,560

Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return			
1	Total expenses and losses per audited financial statements	1	2,394,212
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	1,787,717
e	Add lines 2a through 2d	2e	1,787,717
3	Subtract line 2e from line 1	3	606,495
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	136,182
c	Add lines 4a and 4b	4c	136,182
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	742,677

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	ACCOUNTING STANDARDS PROVIDE DETAILED GUIDANCE FOR FINANCIAL STATEMENT RECOGNITION, MEASUREMENT, AND DISCLOSURE OF UNCERTAIN TAX POSITIONS RECOGNIZED IN AN ENTITY'S FINANCIAL STATEMENT. IT REQUIRES AN ENTITY TO RECOGNIZE THE FINANCIAL STATEMENT IMPACT OF A TAX POSITION WHEN IT IS MORE LIKELY THAN NOT THAT THE POSITION WILL BE SUSTAINED UPON EXAMINATION. AS OF DECEMBER 31, 2010 AND 2009, THE ASSOCIATION BELIEVES THAT THEY HAVE NO UNCERTAIN TAX POSITIONS THAT QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS. THE ASSOCIATION RECOGNIZES INTEREST AND PENALTIES, IF ANY, RELATED TO UNRECOGNIZED TAX BENEFITS IN OTHER EXPENSES. TAX YEARS ENDED DECEMBER 31, 2007 AND LATER REMAIN SUBJECT TO EXAMINATION BY THE TAXING AUTHORITIES.
PART XII, LINE 2D - OTHER ADJUSTMENTS		REVENUE OF SUBSIDIARY 1,823,160. RENTAL EXPENSES NETTED WITH REVENUE ON TAX RETURN 29,663. BOARD STORE COSTS NETTED WITH REVENUE ON TAX RETURN 2,527. UNREALIZED GAIN FROM SUBSIDIARY (EQUITY METHOD) 67,941.
PART XII, LINE 4B - OTHER ADJUSTMENTS		INTERCOMPANY ELIMINATION 174,123. MLS BASE FEE INCOME 30,000. LOSS ON DISPOSAL OF EQUIPMENT -308.
PART XIII, LINE 2D - OTHER ADJUSTMENTS		EXPENSES OF SUBSIDIARY 1,755,219. RENTAL EXPENSES NETTED WITH REVENUE ON TAX RETURN 29,662. BOARD STORE COSTS NETTED WITH REVENUE ON TAX RETURN 2,527. LOSS ON DISPOSAL OF EQUIPMENT 308. ROUNDING 1.
PART XIII, LINE 4B - OTHER ADJUSTMENTS		INTERCOMPANY ELIMINATION 106,182. MLS BASE FEE INCOME 30,000.
		PART IV - ORGANIZATION RECEIVES CONTRIBUTIONS FROM MEMBERS ON BEHALF OF LARPAC. FUNDS ARE PROCESSED AND FORWARDED ON TO LARPAC IN THE FOLLOWING ACCOUNTS: PAC - PERSONAL ACCOUNT; PAC - CORPORATE ACCOUNT. PART XI, LINE 8 - UNREALIZED GAIN FROM SUBSIDIARY = \$67,941. PART XII, LINE 4B - INTERCOMPANY ELIMINATION = \$(174,123). PART XII, LINE 4B - MLS BASE FEE INCOME = \$30,000. PART XII, LINE 4B - LOSS ON DISPOSAL OF EQUIPMENT = \$(308). PART XIII, LINE 4B - INTERCOMPANY ELIMINATION = \$106,182. PART XIII, LINE 4B - MLS BASE FEE INCOME = \$30,000.

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2010

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS INC

Employer identification number
72-0644151

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	☐ First-class or charter travel ☒ Travel for companions ☐ Tax idemnification and gross-up payments ☐ Discretionary spending account	☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)	
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	☐ Compensation committee ☐ Independent compensation consultant ☐ Form 990 of other organizations	☒ Written employment contract ☐ Compensation survey or study ☒ Approval by the board or compensation committee	
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	4a	No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	
b	Any related organization?	5b	
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	
b	Any related organization?	6b	
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) COLLEEN WHITTINGTON	(i) (ii)	130,431 0	10,898 0	0 0	15,072 0	6,660 0	163,061 0	0 0
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

Part IIISupplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SUPPLEMENTAL INFORMATION	PART III	1A - A TRAVEL ALLOWANCE FOR AIRFARE ONLY FOR THE SPOUSE OF THE PRESIDENT AND PRESIDENT-ELECT TO ATTEND THE NATIONAL ASSOCIATION OF REALTORS MID YEAR LEGISLATIVE MEETING, THE NATIONAL ASSOCIATION OF REALTORS LEADERSHIP CONFERENCE, AND THE LOUISIANA REALTORS ANNUAL CONVENTION

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

NEW ORLEANS METROPOLITAN ASSOCIATION OF
REALTORS INC

Employer identification number

72-0644151

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6		THE ORGANIZATION CONSISTS OF MEMBERS THAT ELECT MEMBERS OF THE GOVERNING BODY OR THEIR DELEGATES THERE ARE FIVE (5) CLASSES OF MEMBERSHIP, NAMELY (A) REALTOR MEMBERS (B)INSTITUTE AFFILIATE MEMBERS, (C) AFFILIATE MEMBERS, (D) HONORARY MEMBERS, (E) DIVISION MEMBERS (A) REALTOR MEMBERS REALTOR MEMBERS, WHETHER PRIMARY OR SECONDARY, SHALL BE DIVIDED INTO THREE CATEGORIES - INDIVIDUALS WHO, AS SOLE PROPRIETORS, PARTNERS, OR CORPORATE OFFICERS, OR BRANCH OFFICE MANAGERS ARE ENGAGED ACTIVELY IN THE REAL ESTATE PROFESSION, INCLUDING BUYING, SELLING, EXCHANGING, RENTING OR LEASING, MANAGING, APPRAISING FOR OTHERS FOR COMPENSATION, COUNSELING, OR BUILDING, DEVELOPING OR SUBDIVIDING REAL ESTATE, AND WHO MAINTAIN OR ARE ASSOCIATED WITH AN ESTABLISHED REAL ESTATE OFFICE LOCATED WITHIN THE STATE OF LOUISIANA OR A STATE CONTIGUOUS THERETO ALL PERSONS WHO ARE PARTNERS IN A PARTNERSHIP, OR ALL OFFICERS IN A CORPORATION WHO ARE ACTIVELY ENGAGED IN THE REAL ESTATE PROFESSION WITHIN THE STATE OF LOUISIANA OR A STATE CONTIGUOUS THERETO SHALL QUALIFY FOR REALTOR MEMBERSHIP ONLY, AND EACH IS REQUIRED TO HOLD REALTOR MEMBERSHIP (EXCEPT AS PROVIDED IN THE FOLLOWING PARAGRAPH) IN A BOARD/ASSOCIATION OF REALTORS WITHIN THE STATE OR A STATE CONTIGUOUS THERETO UNLESS OTHERWISE QUALIFIED FOR INSTITUTE AFFILIATE MEMBERSHIP AS DESCRIBED IN SECTION 3 (B) OF ARTICLE IV (*) IN THE CASE OF A REAL ESTATE FIRM, PARTNERSHIP, OR CORPORATION, WHOSE BUSINESS ACTIVITY IS SUBSTANTIALLY ALL COMMERCIAL, ONLY THOSE PRINCIPALS ACTIVELY ENGAGED IN THE REAL ESTATE BUSINESS IN CONNECTION WITH THE SAME OFFICE, OR ANY OTHER OFFICES WITHIN THE JURISDICTION OF THE BOARD IN WHICH ONE OF THE FIRM'S PRINCIPALS HOLDS REALTOR MEMBERSHIP, SHALL BE REQUIRED TO HOLD REALTOR MEMBERSHIP UNLESS OTHERWISE QUALIFIED FOR INSTITUTE AFFILIATE MEMBERSHIP AS DESCRIBED IN SECTION 3 (B) OF ARTICLE IV (AMENDED 1/01) - INDIVIDUALS WHO ARE ENGAGED IN THE REAL ESTATE PROFESSION OTHER THAN AS SOLE PROPRIETORS, PARTNERS, OR CORPORATE OFFICERS, OR BRANCH OFFICE MANAGERS AND ARE ASSOCIATED WITH A REALTOR AND MEET THE QUALIFICATIONS SET OUT IN ARTICLE V - CORPORATE OFFICERS (WHO MAY BE LICENSED OR UNLICENSED) OF A REAL ESTATE BROKERAGE FRANCHISE ORGANIZATION WITH AT LEAST ONE HUNDRED FIFTY (150) FRANCHISEES LOCATED WITHIN THE UNITED STATES, ITS INSULAR POSSESSIONS AND THE COMMONWEALTH OF PUERTO RICO, ELECTED TO MEMBERSHIP PURSUANT TO THE PROVISIONS IN THE NATIONAL CONSTITUTION AND BYLAWS SUCH INDIVIDUALS SHALL ENJOY ALL OF THE RIGHTS, PRIVILEGES AND OBLIGATIONS OF REALTOR MEMBERSHIP (INCLUDING COMPLIANCE WITH THE CODE OF ETHICS) EXCEPT OBLIGATIONS RELATED TO BOARD MANDATED EDUCATION, MEETING ATTENDANCE, OR INDOCTRINATION CLASSES OR OTHER SIMILAR REQUIREMENTS, THE RIGHT TO USE THE TERM REALTOR IN CONNECTION WITH THEIR FRANCHISE ORGANIZATION'S NAME, THE RIGHT TO HOLD ELECTIVE OFFICE IN THE LOCAL BOARD, STATE ASSOCIATION AND NATIONAL ASSOCIATION (B) INSTITUTE AFFILIATE MEMBERS SHALL BE INDIVIDUALS WHO HOLD A PROFESSIONAL DESIGNATION AWARDED BY AN INSTITUTE, SOCIETY OR COUNCIL AFFILIATED WITH THE NATIONAL ASSOCIATION OF REALTORS THAT ADDRESSES A SPECIALTY AREA OTHER THAN RESIDENTIAL BROKERAGE OR INDIVIDUALS WHO OTHERWISE HOLD A CLASS OF MEMBERSHIP IN SUCH INSTITUTE, SOCIETY OR COUNCIL THAT CONFERS THE RIGHT TO HOLD OFFICE ANY SUCH INDIVIDUAL, IF OTHERWISE ELIGIBLE, MAY ELECT TO HOLD REALTOR MEMBERSHIP, SUBJECT TO PAYMENT OF APPLICABLE DUES FOR SUCH MEMBERSHIP INSTITUTE AFFILIATE MEMBERS MAY ATTEND ASSOCIATION SPONSORED EDUCATION CLASSES OR EVENTS AT THE NON-REALTOR FEE AND MAY PARTICIPATE IN THE ASSOCIATION'S COUNCIL AS PER THE FEE SCHEDULE AS ESTABLISHED BY THE COUNCIL NO INSTITUTE AFFILIATE MEMBER MAY BE GRANTED THE RIGHT TO USE THE TERM REALTOR, OR THE REALTOR LOGO, TO SERVE AS PRESIDENT OF THE LOCAL ASSOCIATION, OR TO BE A PARTICIPANT IN THE LOCAL ASSOCIATION'S MULTIPLE LISTING SERVICE (AMENDED 1/02) (C) AFFILIATE MEMBERS AFFILIATE MEMBERS SHALL CONSIST OF REAL ESTATE OWNERS AND OTHER INDIVIDUALS WHO, WHILE NOT ENGAGED IN THE REAL ESTATE BUSINESS DEFINED IN PARAGRAPHS (A), (B), (D) OR (E) OF THIS SECTION HAVE INTEREST REQUIRING INFORMATION CONCERNING REAL ESTATE, AND ARE IN SYMPATHY WITH THE OBJECTIVES OF THE ASSOCIATION - PRIMARY AFFILIATE MEMBERSHIP SHALL CONSIST OF THE DESIGNATED REPRESENTATIVE OF A CORPORATION TO SERVE AS THE PRIMARY AFFILIATE MEMBER OF THE NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS - SECONDARY AFFILIATE MEMBERSHIP SHALL INCLUDE ADDITIONAL INDIVIDUALS IN A CORPORATION WISHING TO OBTAIN AFFILIATE MEMBERSHIP IN THE NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS AS LONG AS A PRIMARY MEMBERSHIP IS ESTABLISHED - REALTOR MEMBERS WHO WISH TO HOLD AFFILIATE MEMBERSHIP IN ADDITION TO THEIR REALTOR MEMBERSHIP MAY DO SO UPON APPLICATION AND PAYMENT OF APPROPRIATE FEES (D) HONORARY MEMBERS HONORARY MEMBERS SHALL BE INDIVIDUALS NOT ENGAGED IN THE REAL ESTATE PROFESSION WHO PERFORMED NOTABLE SERVICE FOR THE REAL ESTATE PROFESSION, FOR THE ASSOCIATION, OR FOR THE PUBLIC

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6		IC HONORARY MEMBERSHIP SHALL BE CONFERRED UPON MAJORITY VOTE OF THE BOARD OF DIRECTORS (E) DIVISION MEMBERS A DIVISION MEMBER SHALL BE ONE WHO MEETS THE QUALIFICATIONS OF MEMBERSHIP OF A "DIVISION" OF THE REAL ESTATE INDUSTRY IN A CATEGORY WHICH MAY BE ESTABLISHED FROM TIME TO TIME BY THE BOARD OF DIRECTORS INDIVIDUALS WHO APPLY FOR, AND ARE APPROVED FOR DIVISION MEMBERSHIP SHALL BE ENTITLED TO ALL RIGHTS AND PRIVILEGES OF THAT DIVISION INDIVIDUALS ELIGIBLE FOR DIVISION MEMBERSHIP SHALL BE ANY REALTOR MEMBER OF THE NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS, INC , HOLDS A VALID REALTOR OR REALTOR ASSOCIATE MEMBERSHIP IN THE LOUISIANA REALTORS, AND WOULD PAY SUCH FEES AS DETERMINED BY THE BOARD OF DIRECTORS

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 7A		THE GOVERNING BODY OF THE ASSOCIATION CONSISTS OF A MAXIMUM OF FOURTEEN (14) REALTOR MEMBERS, TWELVE (12) OF WHOM SHALL BE AT LARGE DIRECTORS ELECTED BY THE GENERAL MEMBERSHIP AT AN ANNUAL MEETING AND SHALL SERVE STAGGERED TERMS OF THREE (3) YEARS EACH AT LEAST THIRTY- FIVE (35) WORKING DAYS (EXCLUSIVE OF SATURDAYS AND SUNDAYS) BEFORE THE ANNUAL ELECTION, A NOMINATING COMMITTEE OF NOT LESS THAN FIVE (5), BUT NO MORE THAN SEVEN (7) REALTOR MEMBERS SHALL BE APPOINTED BY THE PRESIDENT WITH THE APPROVAL OF THE BOARD OF DIRECTORS NO MEMBER WHO IS A CANDIDATE FOR OFFICE SHALL SERVE ON THE NOMINATING COMMITTEE THE NOMINATING COMMITTEE SHALL BE ENCOURAGED TO SELECT AT LEAST TWO (2) CANDIDATES FOR EACH PLACE TO BE FILLED ON THE BOARD OF DIRECTORS THE REPORT OF THE NOMINATING COMMITTEE SHALL BE MADE AVAILABLE TO EACH REALTOR MEMBER (BY EITHER REGULAR MAIL, E-MAIL, OFFICE FAX, POSTING ON THE ASSOCIATION'S WEBSITE, OR IN PERSON) AT LEAST TWENTY-FIVE (25) WORKING DAYS (EXCLUSIVE OF SATURDAYS AND SUNDAYS) PRECEDING THE ELECTION AND SHOULD BE FILED WITH THE SECRETARY ADDITIONAL CANDIDATES FOR THE OFFICES TO BE FILLED MAY BE PLACED IN NOMINATION BY PETITION SIGNED BY AT LEAST 2% OF THE REALTOR MEMBERS, OF WHICH NO MORE THAN 1% BE FROM THE SAME FIRM, WHICH PETITION SHALL BE FILED WITH THE SECRETARY AT LEAST TWELVE (12) WORKING DAYS BEFORE THE ELECTION THEREAFTER, THE SECRETARY SHALL MAIL NOTICE OF ALL NOMINATIONS, TOGETHER WITH A VOTING BALLOT, TO ALL REALTOR MEMBERS, WHICH NOTICE AND BALLOT SHALL BE ON A FORM APPROVED BY THE BOARD OF DIRECTORS AND INCLUDE THE OPTION OF (1) VOTING FOR A CANDIDATE OF CHOICE BY MAIL OR (2) VOTING IN PERSON BY ATTENDING SUCH ANNUAL MEETING THE DATE AND LOCATION OF THE ANNUAL MEETING SHALL BE INCLUDED IN THE NOTICE MAILED BY THE SECRETARY IF OPTION (1) IS EXERCISED, THE BALLOT MUST BE RECEIVED BY THE BOARD BY 5 00 P M TWO CALENDAR DAYS (EXCLUSIVE OF SATURDAYS AND SUNDAYS) PRIOR TO ELECTION DAY THE NOTICE SHALL CONTAIN THE TIME AND DATE THE BALLOT MUST BE RECEIVED BY THE BOARD THE ELECTION OF DIRECTORS SHALL TAKE PLACE AT THE ANNUAL MEETING ELECTION SHALL BE BY BALLOT AND ALL VOTES MUST BE CAST EITHER BY BALLOT BY MAIL OR IN PERSON BY ATTENDANCE AT THE ELECTION MEETING THE BALLOT SHALL CONTAIN THE NAMES OF ALL CANDIDATES, WHO SHALL BE LISTED IN ALPHABETICAL ORDER THE PRESIDENT, WITH THE APPROVAL OF THE BOARD OF DIRECTORS, SHALL APPOINT AN ELECTION COMMITTEE OF THREE (3) REALTOR MEMBERS TO CONDUCT THE ELECTION IN CASE OF A TIE VOTE THE ISSUE SHALL BE DETERMINED BY LOT VOTING MEMBERS MUST CAST A FULL BALLOT BALLOTS CONTAINING VOTES FOR MORE, OR LESS THAN THE NUMBER OF DIRECTORS TO BE ELECTED, SHALL BE INVALIDATED BY THE ELECTION COMMITTEE

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		THE AUDITED FINANCIAL REPORT ALONG WITH THE FORM 990 (INCLUDING REQUIRED SCHEDULES) IS PRE SENTED TO THE BOARD OF DIRECTORS (WHICH INCLUDES OFFICERS AND DIRECTORS) BY THE CURRENT AU DIT FIRM PRIOR TO THE FILING OF THE FORM 990

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	VIO LATIONS OF THE CODE OF CONDUCT WITH REGARD TO CONFIDENTIALITY AND CONFLICT OF INTEREST MAY RESULT IN DISCIPLINARY ACTION IN ACCORDANCE WITH THE GOVERNING DOCUMENTS DISCIPLINE MAY INCLUDE REMOVAL OF BOARD MEMBER FROM OFFICE OR TERMINATION OF A STAFF MEMBER GOVERNING DOCUMENTS INCLUDE ARTICLES OF INCORPORATION, BY LAWS, POLICY MANUAL, ETC

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15A	THE EXECUTIVE VICE PRESIDENT'S COMPENSATION IS GOVERNED BY AN EMPLOYMENT CONTRACT WHICH IS REVIEWED ANNUALLY BY THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS THE EMPLOYMENT CONTRACT IS DRAWN UP BY THE BOARD'S ATTORNEY THE COMPENSATION IS BASED ON A COMPARISON OF S IMILAR POSITIONS AND JOB RESPONSIBILITIES AS WELL AS MUTUAL NEGOTIATION THE ANNUAL MEETIN G WITH THE EXECUTIVE COMMITTEE INCLUDES A SELF EVALUATION AS WELL AS AN EVALUATION BY THE COMMITTEE ITSELF

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 18	THE ORGANIZATION MAKES THE FORMS 990 & 990-T AVAILABLE FOR PUBLIC INSPECTION, UPON REQUEST , AT THE ORGANIZATION'S OFFICE

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE ORGANIZATION'S BYLAWS ARE LISTED ON OUR ORGANIZATION'S WEBSITE AT WWW.NOMAR.ORG THE CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE TO ANYONE AT THE ORGANIZATION'S OFFICE UPON REQUEST

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 13,798 UNREALIZED GAIN FROM SUBSIDIARY (EQUITY METHO D) 67,941 TOTAL TO FORM 990, PART XI, LINE 5 81,739

Identifier	Return Reference	Explanation
	FORM 990, PG 11, PART XI, LINE 2C	THE BOARD OF DIRECTORS VOTES ON WHAT INDEPENDENT ACCOUNTING FIRM WILL CONDUCT THE ANNUAL A UDIT FOR THE ORGANIZATION THE BOARD PRESIDENT APPROVES AND SIGNS THE ANNUAL ENGAGEMENT LE TTER FOR THIS AUDIT THE ANNUAL AUDITED FINANCIAL STATEMENTS ARE PRESENTED TO THE BOARD OF DIRECTORS BY THE INDEPENDENT AUDITOR

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS INC

Employer identification number
72-0644151

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization	
						Yes	No

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) GULF SOUTH REAL ESTATE NETWORK 3645 N I-10 SERVICE ROAD METAIRIE, LA70002 72-1309729	MULTIPLE LISTING SERVICE	LA	NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS	C	67,941	2,220,218	100 000 %

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b

Gift, grant, or capital contribution to other organization(s)

c

Gift, grant, or capital contribution from other organization(s)

d

Loans or loan guarantees to or for other organization(s)

e

Loans or loan guarantees by other organization(s)

f

Sale of assets to other organization(s)

g

Purchase of assets from other organization(s)

h

Exchange of assets

i

Lease of facilities, equipment, or other assets to other organization(s)

j

Lease of facilities, equipment, or other assets from other organization(s)

k

Performance of services or membership or fundraising solicitations for other organization(s)

l

Performance of services or membership or fundraising solicitations by other organization(s)

m

Sharing of facilities, equipment, mailing lists, or other assets

n

Sharing of paid employees

o

Reimbursement paid to other organization for expenses

p

Reimbursement paid by other organization for expenses

q

Other transfer of cash or property to other organization(s)

r

Other transfer of cash or property from other organization(s)

Yes

No

1a

Yes

1b

No

1c

No

1d

No

1e

No

1f

No

1g

No

1h

No

1i

No

1j

No

1k

Yes

1l

No

1m

No

1n

Yes

1o

No

1p

Yes

1q

No

1r

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) GULF SOUTH REAL ESTATE INFORMATION NETWORK INC	A	106,182	
(2) GULF SOUTH REAL ESTATE INFORMATION NETWORK INC	N	398,744	
(3) GULF SOUTH REAL ESTATE INFORMATION NETWORK INC	P	246,177	
(4) GULF SOUTH REAL ESTATE INFORMATION NETWORK INC	K	30,000	
(5)			
(6)			

Schedule R (Form 990) 2010

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
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Additional Data

Software ID:

Software Version:

EIN: 72-0644151

Name: NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS INC

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services			
(Code	) (Expenses \$	including grants of \$	) (Revenue \$
INSTALLATION BANQUET, MEMBERSHIP MEETINGS, ORIENTATION EXPENSES, SPECIAL EVENTS, MISCELLANEOUS			