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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Zemurray Foundation
228 St. Charles Avenue #1024
New Orleans, LA 70130

A Employer identification number

72-0539603

B Telephone number (see the instructions)

504-522-1024

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 95,165,250.

J Accounting method. ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11**13** Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) See St 1**b** Accounting fees (attach sch) See St 2**c** Other prof fees (attach sch) See St 3**17** Interest**18** Taxes (attach schedule)(see instr) See Stm 4**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

See Statement 5

24 Total operating and administrative expenses. Add lines 13 through 23**25** Contributions, gifts, grants paid**26 Total expenses and disbursements.** Add lines 24 and 25**27** Subtract line 26 from line 12:**a Excess of revenue over expenses and disbursements****b Net investment income** (if negative, enter -0-)**c Adjusted net income** (if negative, enter -0-)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		8,022.	2,882.	2,882.
	2	Savings and temporary cash investments		3,169,922.	6,702,282.	6,702,282.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	56,572,623.	56,835,430.	75,329,885.	
	c	Investments — corporate bonds (attach schedule)	12,852,116.	11,565,710.	12,571,289.	
	LIABILITIES	11	Investments — land, buildings, and equipment: basis	250,000.		
		Less: accumulated depreciation (attach schedule) See Stmt 6	250,000.	250,000.	350,000.	
12		Investments — mortgage loans				
13		Investments — other (attach schedule)				
14		Land, buildings, and equipment basis	15,316.			
		Less: accumulated depreciation (attach schedule) See Stmt 7	15,316.	539.	10,000.	
15		Other assets (describe See Statement 8)	652,780.	198,912.	198,912.	
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	73,506,002.	75,555,216.	95,165,250.	
17		Accounts payable and accrued expenses	55,889.	69,904.		
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, & other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)	55,889.	69,904.			
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds	73,450,113.	75,485,312.		
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	73,450,113.	75,485,312.			
31	Total liabilities and net assets/fund balances (see the instructions)	73,506,002.	75,555,216.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,450,113.
2	Enter amount from Part I, line 27a	2	2,035,199.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	75,485,312.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	75,485,312.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (j) over column (k), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	5,656,424.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	5,656,425.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	5,140,330.	71,066,200.	0.072332
2008	4,522,318.	89,611,494.	0.050466
2007	5,458,520.	109,467,650.	0.049864
2006	5,650,661.	109,278,927.	0.051709
2005	5,485,588.	103,606,034.	0.052947

2 Total of line 1, column (d)	2	0.277318
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055464
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	79,585,862.
5 Multiply line 4 by line 3	5	4,414,150.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66,861.
7 Add lines 5 and 6	7	4,481,011.
8 Enter qualifying distributions from Part XII, line 4	8	4,486,543.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	66,861.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	66,861.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	66,861.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	75,365.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	125,365.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58,504.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 58,504. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) LA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Kimberley M. Quintana</u> Telephone no <u>504-522-1024</u> Located at <u>228 St. Charles Avenue, Suite 1024 New Orleans</u> ZIP + 4 <u>70130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A	<input type="checkbox"/> N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		140,708.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
St. Denis Villere & Co. 601 Poydras St., Suite 1808 New Orleans, LA 70130	Investment Advisor	203,920.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	74,255,554.
b Average of monthly cash balances	1b	6,082,275.
c Fair market value of all other assets (see instructions)	1c	460,000.
d Total (add lines 1a, b, and c)	1d	80,797,829.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	80,797,829.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,211,967.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,585,862.
6 Minimum investment return. Enter 5% of line 5	6	3,979,293.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,979,293.
2a Tax on investment income for 2010 from Part VI, line 5	2a	66,861.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	66,861.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,912,432.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	3,912,432.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,912,432.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	4,486,543.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,486,543.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	66,861.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,419,682.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,912,432.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	558,466.			
b From 2006	465,657.			
c From 2007	96,948.			
d From 2008	56,316.			
e From 2009	1,605,964.			
f Total of lines 3a through e	2,783,351.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 4,486,543.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				3,912,432.
e Remaining amount distributed out of corpus	574,111.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,357,462.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	558,466.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,798,996.			
10 Analysis of line 9:				
a Excess from 2006	465,657.			
b Excess from 2007	96,948.			
c Excess from 2008	56,316.			
d Excess from 2009	1,605,964.			
e Excess from 2010	574,111.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization .

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> see attached				4,277,307
Total			3a	4,277,307
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,313,524.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	5,656,424.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				6,969,948.	
13	Total. Add line 12, columns (b), (d), and (e)				13	6,969,948.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2010

Federal Statements

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Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Liskow & Lewis	\$ 43,000.	\$ 14,333.		\$ 28,667.
Total	<u>\$ 43,000.</u>	<u>\$ 14,333.</u>		<u>\$ 28,667.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	\$ 600.	\$ 200.		\$ 400.
Total	<u>\$ 600.</u>	<u>\$ 200.</u>		<u>\$ 400.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
St. Denis Villere & Co.	\$ 203,920.	\$ 203,920.		
Total	<u>\$ 203,920.</u>	<u>\$ 203,920.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Taxes	\$ 66,861.			
Total	<u>\$ 66,861.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Service Charges & Misc.	\$ 283.	\$ 16.		\$ 16.
Couriers	140.			140.
Insurance	335.	167.		168.
Office Supplies	148.	74.		74.
Other Leased Employee Costs	52,842.	17,614.		35,228.
Rental Expenses	20,500.			
Retiree Benefit Payments	96,040.			
Telephone	1,389.	695.		694.
Total	\$ 171,677.	\$ 18,566.		\$ 36,320.

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	\$ 250,000.		\$ 250,000.	\$ 350,000.
Total	\$ 250,000.	\$ 0.	\$ 250,000.	\$ 350,000.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 10,366.	\$ 10,366.	\$ 0.	\$ 10,000.
Machinery and Equipment	4,950.	4,950.	0.	0.
Total	\$ 15,316.	\$ 15,316.	\$ 0.	\$ 10,000.

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Accrued Income Receivable	\$ 182,908.	\$ 182,908.
Deposits	7,500.	7,500.
Prepaid Taxes	8,504.	8,504.
Total	\$ 198,912.	\$ 198,912.

Zemurray Foundation
Schedule of Investments
12/31/2010

	Book Value 1/1/2010	Book Value 12/31/2010	FMV 12/31/2010
Corporate Stocks.			
170,000 AAR Corp	4,645,056	0	0
73,800 Abbott Labs	2,516,527	3,252,587	3,535,758
306,333 American Vanguard Corp	3,447,237	0	0
4,000 Bank of American Conv Ser L 7 2	2,648,063	0	0
107,700 BE Aerospace Inc	0	3,166,089	3,988,131
120,000 Carter Inc	0	3,129,541	3,541,200
60,000 Cullen Frost Bankers Inc	0	3,072,197	3,667,200
300,000 Epiq Systems, Inc	3,452,335	3,452,335	4,119,000
250,000 Euronet Worldwide, Inc	4,258,302	4,258,302	4,360,000
184,600 Gulf Island Fabrication	4,352,101	3,997,496	5,202,028
Ibenabank Corp	0	2,986,353	3,476,844
400,000 Ion Geophysical Corp	3,208,213	3,208,213	3,392,000
250,000 Luminex Corp	5,073,386	5,073,386	4,570,000
60,000 McDonalds Corp	3,090,126	0	0
68,900 O'Reilly Automotive, Inc	2,551,081	2,195,804	4,178,096
166,500 Phi Inc nonvoting	4,236,908	0	0
42,300 Pioneer Natural Resources Corp	2,760,057	1,071,269	3,672,486
156,800 Pool Corporation	0	3,557,678	3,534,272
80,000 Quest Diagnostics	3,962,560	0	0
118,650 Resource Bankshares Inc	1,695,000	1,695,000	3,559,500
600,000 Sandridge Energy Inc	0	3,173,125	4,392,000
50,000 Smucker J M Co	0	3,100,115	3,282,500
93,100 Superior Energy Inc	0	2,205,578	3,257,569
100,000 Wells Fargo & Co NEW	287,062	0	0
304,900 3-D Systems Corp	4,388,609	4,240,364	9,601,301
Rounding	0	-2	0
Total Stock Investments	56,572,623	56,835,430	75,329,885
Corporate Bonds			
2,740,000 General Elec Cap Corp 8/22/2011 5 72%	2,746,240	2,746,240	2,816,742
1,000,000 Pfizer, Inc 3/15/2013 7 125%	998,630	998,630	1,044,264
1,350,000 PHI Inc 4/15/2010 103 56	1,286,406	0	0
2,000,000 General Elec Cap Corp 5/01/2013 4 80%	1,942,820	1,942,820	2,139,804
3,000,000 Praxair Inc 3/31/2014 4 375%	2,990,520	2,990,520	3,206,979
3,500,000 Whitney National Bank 4/01/2017 5 875%	2,887,500	2,887,500	3,363,500
Total Bond Investments	12,852,116	11,565,710	12,571,289

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

ZEMURRAY FOUNDATION **72-0639603**

Realized Gains and Losses

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Net Proceeds</u>	<u>Short Term Gain/Loss</u>	<u>Total Long Gains</u>
05/08/1991	01/29/2010	74,000.000	WELLS FARGO & CO NEW	208,028	2,142,202		1,934,174
05/31/1991	01/29/2010	26,000.000	WELLS FARGO & CO NEW	79,034	752,666		673,632
		100,000.000		287,062	2,894,868		2,607,806
10/26/2006	02/01/2010	50,000.000	QUEST DIAGNOSTICS INC	2,476,600	2,820,434		343,834
05/07/2004	03/01/2010	5,000.000	AMERICAN VANGUARD CORP	53,543	34,355		-19,188
05/07/2004	03/15/2010	30,233.000	AMERICAN VANGUARD CORP	323,756	234,792		-88,964
10/23/2007	03/26/2010	9,800.000	AAR CORP	310,982	245,413		-65,569
10/29/2007	03/26/2010	9,000.000	AAR CORP	281,688	225,380		-56,309
11/01/2007	03/26/2010	2,000.000	AAR CORP	62,253	50,084		-12,169
		20,800.000		654,924	520,877		-134,046
11/01/2007	03/29/2010	17,200.000	AAR CORP	535,376	431,281		-104,095
11/15/2007	03/29/2010	7,490.000	AAR CORP	229,164	187,808		-41,356
		24,690.000		764,540	619,088		-145,451
11/15/2007	03/30/2010	17,510.000	AAR CORP	535,736	438,790		-96,946
01/11/2008	03/30/2010	15,000.000	AAR CORP	469,301	375,891		-93,410
01/28/2008	03/30/2010	4,000.000	AAR CORP	115,570	100,238		-15,332
		36,510.000		1,120,606	914,918		-205,688
01/28/2008	03/31/2010	21,000.000	AAR CORP	606,743	530,006		-76,737
02/12/2008	03/31/2010	1,700.000	AAR CORP	46,975	42,905		-4,070
		22,700.000		653,717	572,911		-80,806
02/12/2008	04/01/2010	5,700.000	AAR CORP	157,504	143,960		-13,543

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

ZEMURRAY FOUNDATION

72-0539603

Realized Gains and Losses

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Net Proceeds</u>	<u>Short Term Gain/Loss</u>	<u>Total Long Gains</u>
02/12/2008	04/05/2010	5,000.000	AAR CORP	138,161	126,344		-11,817
02/13/2008	04/05/2010	11,200.000	AAR CORP	312,372	283,012		-29,361
02/14/2008	04/05/2010	13,400.000	AAR CORP	373,077	338,603		-34,474
10/31/2008	04/05/2010	7,000.000	AAR CORP	109,703	176,882		67,180
		36,600.000		933,314	924,841		-8,472
10/31/2008	04/13/2010	23,000.000	AAR CORP	360,451	578,027		217,575
05/07/2004	05/12/2010	14,200.000	AMERICAN VANGUARD CORP	152,063	133,076		-18,987
06/19/2009	06/09/2010	17,000.000	PIONEER NAT RES CO	441,493	1,130,978	689,485	
06/22/2009	06/09/2010	13,000.000	PIONEER NAT RES CO	310,144	864,866	554,722	
		30,000.000		751,637	1,995,844	1,244,207	
06/22/2009	06/15/2010	12,000.000	PIONEER NAT RES CO	286,286	847,400	561,113	
06/26/2009	06/15/2010	25,700.000	PIONEER NAT RES CO	650,865	1,814,848	1,163,982	
		37,700.000		937,152	2,662,247	1,725,096	
05/07/2004	07/01/2010	11,900.000	AMERICAN VANGUARD CORP	127,433	94,519		-32,914
05/10/2004	07/01/2010	26,500.000	AMERICAN VANGUARD CORP	287,776	210,485		-77,292
		38,400.000		415,209	305,004		-110,205
05/10/2004	07/14/2010	11,000.000	AMERICAN VANGUARD CORP	119,454	85,776		-33,678
05/10/2004	07/19/2010	1,433.333	AMERICAN VANGUARD CORP	15,565	11,421		-4,144
05/11/2004	07/19/2010	45,966.667	AMERICAN VANGUARD CORP	484,941	366,264		-118,677
		47,400.000		500,506	377,685		-122,821
05/11/2004	07/20/2010	24,100.000	AMERICAN VANGUARD CORP	254,251	198,823		-55,428

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

ZEMURRAY FOUNDATION

72-0539603

Realized Gains and Losses

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Net Proceeds</u>	<u>Short Term Gain/Loss</u>	<u>Total Long Gains</u>
03/11/2009	07/29/2010	35,000.000	MCDONALDS CORP	1,802,574	2,448,576		646,002
03/11/2009	07/30/2010	25,000.000	MCDONALDS CORP	1,287,553	1,718,481		430,928
05/20/2009	08/26/2010	654.000	BANK OF AMERICA CONV SER	432,958	617,605		184,647
05/20/2009	08/27/2010	3,346.000	BANK OF AMERICA CONV SER	2,215,105	3,169,970		954,865
11/20/2002	09/15/2010	5,100.000	PHI INC NON-VOTING	139,638	76,185		-63,454
12/17/2002	09/15/2010	7,800.000	PHI INC NON-VOTING	234,310	116,518		-117,792
01/03/2003	09/15/2010	10,700.000	PHI INC NON-VOTING	315,415	159,839		-155,576
03/10/2003	09/15/2010	1,400.000	PHI INC NON-VOTING	38,211	20,913		-17,298
12/08/2003	09/15/2010	8,800.000	PHI INC NON-VOTING	222,200	131,456		-90,744
		33,800.000		949,775	504,911		-444,863
11/08/2006	09/23/2010	1,175,000.000	PHI INC 04/15/2013 7.125%	1,122,125	1,219,794		97,669
09/09/2008	09/23/2010	175,000.000	PHI INC 04/15/2013 7.125%	164,281	181,671		17,390
		1,350,000.000		1,286,406	1,401,466		115,059
12/08/2003	09/29/2010	4,200.000	PHI INC NON-VOTING	106,050	65,024		-41,026
12/10/2003	09/29/2010	3,000.000	PHI INC NON-VOTING	74,400	46,445		-27,955
05/11/2004	09/29/2010	600.000	PHI INC NON-VOTING	14,274	9,289		-4,985
06/09/2005	09/29/2010	72,100.000	PHI INC NON-VOTING	1,802,500	1,116,240		-686,260
		79,900.000		1,997,224	1,236,998		-760,226
03/06/1998	10/06/2010	2,900.000	GULF ISLAND FABRICATION I	66,776	56,073		-10,703
05/11/2004	10/18/2010	17,234.000	AMERICAN VANGUARD CORP	181,816	128,604		-53,212

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

ZEMMURRAY FOUNDATION **72-0539603**

Realized Gains and Losses

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Net Proceeds</u>	<u>Short Term Gain/Loss</u>	<u>Total Long Gains</u>
05/11/2004	10/20/2010	18,183.000	AMERICAN VANGUARD CORP	191,828	133,809		-58,019
03/06/1998	10/20/2010	8,000.000	GULF ISLAND FABRICATION I	184,210	175,710		-8,500
05/11/2004	10/21/2010	2,783.000	AMERICAN VANGUARD CORP	29,360	20,654		-8,706
05/12/2004	10/21/2010	57,866.667	AMERICAN VANGUARD CORP	673,666	429,458		-244,208
05/14/2004	10/21/2010	6,950.333	AMERICAN VANGUARD CORP	91,614	51,582		-40,032
		67,600.000		794,639	501,694		-292,946
05/14/2004	10/22/2010	5,316.334	AMERICAN VANGUARD CORP	70,076	39,662		-30,413
05/17/2004	10/22/2010	9,333.333	AMERICAN VANGUARD CORP	122,189	69,631		-52,558
05/18/2004	10/22/2010	5,333.333	AMERICAN VANGUARD CORP	70,504	39,789		-30,715
06/22/2006	10/22/2010	1,217.000	AMERICAN VANGUARD CORP	18,436	9,079		-9,357
		21,200.000		281,204	158,162		-123,042
03/06/1998	10/22/2010	4,500.000	GULF ISLAND FABRICATION I	103,618	100,680		-2,938
06/22/2006	10/26/2010	2,568.000	AMERICAN VANGUARD CORP	38,902	19,274		-19,628
06/22/2006	10/27/2010	6,215.000	AMERICAN VANGUARD CORP	94,150	46,498		-47,652
06/23/2006	10/27/2010	3,000.000	AMERICAN VANGUARD CORP	45,915	22,445		-23,470
		9,215.000		140,065	68,943		-71,122
08/29/2001	10/29/2010	12,100.000	3-D SYS CORP DEL	148,245	312,720		164,474
06/20/2006	10/29/2010	3,500.000	O REILLY AUTOMOTIVE NEW	111,945	203,025		91,080
06/21/2006	10/29/2010	7,600.000	O REILLY AUTOMOTIVE NEW	243,331	440,854		197,522
		11,100.000		355,276	643,878		288,602
06/09/2005	11/16/2010	30,300.000	PHI INC NON-VOTING	757,500	513,871		-243,629

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

ZEMURRAY FOUNDATION **72-0539603**

Realized Gains and Losses

<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Net Proceeds</u>	<u>Short Term Gain/Loss</u>	<u>Total Long Gains</u>
07/26/2005	11/16/2010	2,100.000	PHI INC NON-VOTING	55,524	35,615		-19,909
07/29/2005	11/16/2010	10,500.000	PHI INC NON-VOTING	283,955	178,074		-105,881
08/04/2005	11/16/2010	3,400.000	PHI INC NON-VOTING	91,242	57,662		-33,580
05/29/2009	11/16/2010	6,500.000	PHI INC NON-VOTING	101,689	110,236		8,548
		52,800.000		1,289,910	895,458		-394,451
08/11/2010	12/21/2010	1,200.000	IBERIABANK CORP	61,440	71,699	10,259	
			Short Term Gain/Loss	1,750,229	4,729,791	2,979,562	
			Total Long Gains	22,975,585	25,652,448		2,676,862
			Total (Sales)	24,725,814	30,382,239	2,979,562	2,676,862
			Total Gains			2,979,562	2,676,862

Total Capital Gains

Part IV

5,656,424

Client ZEMURRAY

Zemurray Foundation

72-0539603

11/14/11

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Statement 9
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Haydee T. Stone c/o 228 St. Charles Ave. #1024 New Orleans, LA 70130	V-President/Dir 0	\$ 0.	\$ 0.	\$ 0.
Stephanie Stone Feoli c/o 228 St. Charles Ave. #1024 New Orleans, LA 70130	V-President/Dir 0	0.	0.	0.
Alison Stone c/o 228 St. Charles Ave. #1024 New Orleans, LA 70130	Co-Chair/Dir 40.00	0.	0.	0.
Thomas B. Lemann 701 Poydras Street, 49th Floor New Orleans, LA 70139	Secretary/Dir. 40.00	0.	0.	0.
Kimberley M. Quintana 228 St. Charles Ave., #1024 New Orleans, LA 70130	Treas./Asst Sec 40.00	140,708.	0.	0.
Ludovico Feoli c/o 228 St. Charles Ave #1024 New Orleans, LA 70130	Co-Chair/Dir. 40.00	0.	0.	0.
Total		\$ 140,708.	\$ 0.	\$ 0.

**Zemurray Foundation
2010 Contributions Paid**

Contributed to:	Amount Paid
American Friends of Sentebale	1,600 00
American Philosophical Society	3,000 00
Archdiocese of New Orleans	30,000 00
Arts Council of New Orleans	76,000 00
Audubon Institute	8,000 00
Benjamin Franklin Charter High School	8,000 00
Break Through New Orleans	500 00
Bureau of Governmental Research	333,333 00
Colgate University	7,500 00
Contemporary Arts Center	235,000 00
Copan Maya Foundation	20,000 00
Escuela Agricola Panamericana	250,000 00
Family Services of Greater New Orleans	10,000 00
First Line Schools (Edible Schoolyard NO)	20,000 00
GoodWork Network	50,000 00
Greater New Orleans Foundation	51,000 00
Guanacaste Dry Forest Conservation Fund	30,000 00
Harvard Sardin Fund	5,000 00
KidsmArt	10,000 00
Louisiana Civil Service League	15,000 00
Louisiana Museum Foundation	800 00
Louisiana Philharmonic Orchestra	159,000 00
Louisiana SPCA	100,000 00
Loyola University	15,000 00
LSU Press	15,000 00
March of Dimes	1,000 00
Metropolitan Crime Commission	15,000 00
National MS Society	2,500 00
New Orleans Ballet Association	22,500 00
New Orleans Musica da Camera	5,000 00
New Orleans Museum of Art	16,200 00
New Orleans Outreach	50,000 00
New Schools for New Orleans	166,667 00
PACE Greater New Orleans	100,000 00
Puentes	20,000 00
Salvadoran American Humanitarian Foundation	145,000 00
Samuel Z. Stone CIPR Support Trust	700,000 00
Teach for America - GNO	75,000 00
Tennessee Williams Literary Festival	5,000 00
Tnnity Episcopal Church	30,000 00
Tulane University	1,315,707 00
United Theatre Artists	3,000 00
United Way for Greater New Orleans	75,000 00
The Webb Schools	50,000 00
WYES	25,000 00
YAYA, Inc.	1,000 00
Total Contributions	4,277,307.00