Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation THE ROSS FOUNDATION	**A Employer identification number** 71-6060574
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 335 — Room/suite	B Telephone number (870) 246-9881
City or town, state, and ZIP code ARKADELPHIA, AR 71923	C If exemption application is pending, check here ▶ [ ] D 1. Foreign organizations, check here ▶ [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 90,038,717.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,144.	3,144.		STATEMENT 1
	4	Dividends and interest from securities	116.	116.		STATEMENT 2
	5a	Gross rents	60,339.	60,339.		STATEMENT 3
	b	Net rental income or (loss) 60,339.				
	6a	Net gain or (loss) from sale of assets not on line 10	2,008,704.			
	b	Gross sales price for all assets on line 6a 3,178,805.				
	7	Capital gain net income (from Part IV, line 2)		2,008,704.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	64,830.	171.		STATEMENT 4
	12	**Total.** Add lines 1 through 11	2,137,133.	2,072,474.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,000.	9,600.		14,400.
	14	Other employee salaries and wages	435,539.	0.		435,487.
	15	Pension plans, employee benefits	47,447.	0.		47,447.
	16a	Legal fees STMT 5	880.	0.		880.
	b	Accounting fees STMT 6	24,000.	0.		24,000.
	c	Other professional fees				
	17	Interest	376,795.	376,795.		0.
	18	Taxes STMT 7	164,509.	164,509.		0.
	19	Depreciation and depletion	22,776.	0.		
	20	Occupancy				
	21	Travel, conferences, and meetings	3,763.	3,763.		0.
	22	Printing and publications				
	23	Other expenses STMT 8	231,241.	73,321.		158,280.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,330,950.	627,988.		680,494.
	25	Contributions, gifts, grants paid	608,825.			608,825.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,939,775.	627,988.		1,289,319.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	197,358.			
	b	**Net investment income** (if negative, enter -0-)		1,444,486.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	136,108.	44,148.	44,148.
	2	Savings and temporary cash investments		495,618.	495,618.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	53,818.	46,066.	46,066.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 11	1,070.	1,070.	2,342.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶ 34,804,069.			
		Less accumulated depreciation ▶	35,895,147.	34,804,069.	88,259,211.
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 1,865,129.			
		Less accumulated depreciation ▶ 678,287.	1,240,862.	1,186,842.	1,186,842.
	15	Other assets (describe ▶ STATEMENT 12)	6,901.	4,490.	4,490.
	16	**Total assets** (to be completed by all filers)	37,333,906.	36,582,303.	90,038,717.
Liabilities	17	Accounts payable and accrued expenses	178,008.	145,884.	
	18	Grants payable	775,987.	729,350.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable	8,490,000.	7,940,000.	
	22	Other liabilities (describe ▶ STATEMENT 13)	1,004,499.	643,483.	
	23	**Total liabilities** (add lines 17 through 22)	10,448,494.	9,458,717.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	26,885,412.	27,123,586.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	26,885,412.	27,123,586.	
	31	**Total liabilities and net assets/fund balances**	37,333,906.	36,582,303.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,885,412.
2	Enter amount from Part I, line 27a	2	197,358.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	46,637.
4	Add lines 1, 2, and 3	4	27,129,407.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	5,821.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,123,586.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,178,805.		1,170,101.	2,008,704.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,008,704.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 2,008,704.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,412,081.	646,634.	2.183741
2008	1,624,976.	759,699.	2.138973
2007	1,846,154.	2,397,759.	.769950
2006	1,170,200.	2,129,850.	.549428
2005	1,254,794.	1,636,971.	.766534

2	**Total** of line 1, column (d)	2	6.408626
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.281725
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	621,889.
5	Multiply line 4 by line 3	5	797,091.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,445.
7	Add lines 5 and 6	7	811,536.
8	Enter qualifying distributions from Part XII, line 4	8	1,289,319.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	14,445.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	14,445.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	14,445.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 4,321.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,321.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	10,124.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARY ELIZABETH ELDRIDGE Telephone no. ▶ (870) 246-9881

Located at ▶ 202 SOUTH 5TH STREET, ARKADELPHIA, AR ZIP+4 ▶ 71923

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSS WHIPPLE P.O. BOX 335 ARKADELPHIA, AR 71923	CHAIRMAN AND TRUSTEE 7.00	6,000.	0.	0.
ROBERT RHODES P.O. BOX 335 ARKADELPHIA, AR 71923	TRUSTEE 2.00	6,000.	0.	0.
PEGGY CLARK P.O. BOX 335 ARKADELPHIA, AR 71923	TRUSTEE 2.00	6,000.	0.	0.
MARY WHIPPLE P.O. BOX 335 ARKADELPHIA, AR 71923	TRUSTEE 2.00	6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK KARNES P.O. BOX 335, ARKADELPHIA, AR 71923	MGR/OPERATIONS 40.00	87,014.	2,803.	10,200.
DAVID HUNT P.O. BOX 335, ARKADELPHIA, AR 71923	MANAGER 40.00	78,309.	2,502.	7,800.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONSERVATION FORESTRY MANAGEMENT - SEE ATTACHED STATEMENT	458,050.
2 PUBLIC RECREATION - SEE ATTACHED STATEMENT	31,868.
3 SOUTH CENTRAL ARKANSAS LOG A LOAD FOR KIDS - SEE ATTACHED STATEMENT	1,008.
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,131.
b	Average of monthly cash balances	1b	573,590.
c	Fair market value of all other assets	1c	55,638.
d	**Total** (add lines 1a, b, and c)	1d	631,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	631,359.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,470.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	621,889.
6	**Minimum investment return** Enter 5% of line 5	6	31,094.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,094.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 14,445.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	14,445.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,649.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	16,649.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,649.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,289,319.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,289,319.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,445.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	1,274,874.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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12-07-10

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				16,649.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 1,193,175.				
b From 2006 1,084,703.				
c From 2007 1,763,467.				
d From 2008 1,600,924.				
e From 2009 1,385,043.				
f **Total** of lines 3a through e	7,027,312.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,289,319.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				16,649.
e Remaining amount distributed out of corpus	1,272,670.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,299,982.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,193,175.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	7,106,807.			
10 Analysis of line 9:				
a Excess from 2006 1,084,703.				
b Excess from 2007 1,763,467.				
c Excess from 2008 1,600,924.				
d Excess from 2009 1,385,043.				
e Excess from 2010 1,272,670.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MARY ELIZABETH ELDRIDGE, THE ROSS FOUNDATION, (870) 246-9881
P.O. BOX 335, ARKADELPHIA, AR 71923

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED FORM

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				
Total ▶ 3a				608,825.
b Approved for future payment				
Total SEE STATEMENT 15 ▶ 3b				729,350.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,144.	
4 Dividends and interest from securities			14	116.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	60,339.	
7 Other investment income			14	171.	
8 Gain or (loss) from sales of assets other than inventory			18	2,008,704.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LICENSE FEES			14	64,654.	
b MISCELLANEOUS			14	5.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,137,133.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 2,137,133.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] | 15 MAY 2011 | CHAIRMAN

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PHILLIP W. COX	[signature]	5/6/11		P00507607
Firm's name ▶ JPMS COX, PLLC			Firm's EIN ▶ 20-1716739	
Firm's address ▶ 11300 CANTRELL ROAD, SUITE 301 LITTLE ROCK, AR 72212			Phone no. 501-227-5800	

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03-04-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TIMBERLAND - 194.86 ACRES	P	VARIOUS	05/14/10
b	TIMBERLAND - 58 ACRES	P	VARIOUS	09/10/10
c	TIMBERLAND - 100 ACRES	P	VARIOUS	09/21/10
d	TIMBERLAND - 39.26 ACRES	P	VARIOUS	09/22/10
e	TIMBERLAND - 80 ACRES	P	VARIOUS	10/08/10
f	TIMBERLAND - 160 ACRES	P	VARIOUS	10/08/10
g	TIMBERLAND - 160.07 ACRES	P	VARIOUS	10/12/10
h	TIMBER SALES	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	453,000.		205,895.	247,105.
b	14,700.		4,690.	10,010.
c	91,200.		50,077.	41,123.
d	70,811.		31,202.	39,609.
e	168,766.		88,917.	79,849.
f	242,650.		80,482.	162,168.
g	196,000.		79,342.	116,658.
h	1,941,678.		629,496.	1,312,182.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				247,105.
b				10,010.
c				41,123.
d				39,609.
e				79,849.
f				162,168.
g				116,658.
h				1,312,182.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,008,704.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	1.
SUMMIT BANK	3,143.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,144.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CENTERPOINT ENERGY	116.	0.	116.
TOTAL TO FM 990-PF, PART I, LN 4	116.	0.	116.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
CABIN SITE LEASES	1	6,400.
GAME & FISH COMMISSION LEASE	2	53,439.
OIL & GAS RENT INCOME	3	500.
TOTAL TO FORM 990-PF, PART I, LINE 5A		60,339.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OIL ROYALTY - LION OIL	171.	171.	
LICENSE FEES	64,654.	0.	
MISCELLANEOUS	5.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	64,830.	171.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OVERBEY, GRAHAM, STRIGEL & WESTBROOK	805.	0.		805.
ECHOLS, THOMPSON & DAVIS	75.	0.		75.
TO FM 990-PF, PG 1, LN 16A	880.	0.		880.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINDLEY AND FINDLEY	20,500.	0.		20,500.
JPMS COX, PLLC	3,500.	0.		3,500.
TO FORM 990-PF, PG 1, LN 16B	24,000.	0.		24,000.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE	128,616.	128,616.		0.
PAYROLL	35,312.	35,312.		0.
LICENSE FEES	581.	581.		0.
TO FORM 990-PF, PG 1, LN 18	164,509.	164,509.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSERVATION EXPENSE	80,489.	0.		80,849.
COMPUTER SERVICE	10,000.	10,000.		0.
SUPPLIES & OTHER EXPENSES	2,897.	2,897.		0.
OFFICE MAINTENANCE	5,179.	5,179.		0.
UTILITIES	10,519.	10,519.		0.
DUES	6,074.	6,074.		0.
REFORESTATION	77,431.	0.		77,431.
INSURANCE EXPENSE	36,938.	36,938.		0.
CONTRACTED SERVICES	1,714.	1,714.		0.
TO FORM 990-PF, PG 1, LN 23	231,241.	73,321.		158,280.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
ACCRUAL TO CASH DIFFERENCE - ACCRUED GRANT LIABILITY PAID IN 2010	46,637.
TOTAL TO FORM 990-PF, PART III, LINE 3	46,637.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
ACCRUAL TO CASH DIFFERENCE - VARIOUS ITEMS	5,821.
TOTAL TO FORM 990-PF, PART III, LINE 5	5,821.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CENTERPOINT ENERGY, INC. - 149 SHARES	1,070.	2,342.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,070.	2,342.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS & PREPAYMENTS	6,901.	4,490.	4,490.
TO FORM 990-PF, PART II, LINE 15	6,901.	4,490.	4,490.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL ESTATE TAX	754,499.	606,898.
LINE OF CREDIT	250,000.	36,585.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,004,499.	643,483.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALDO LEOPOLD FOUNDATION P.O. BOX 77 BARABOO, WI 53913	NONE MY HEALTHY WOODS HANDBOOK	PUBLIC CHARITY	10,000.
AMERICAN CANCER SOCIETY 901 N. UNIVERSITY LITTLE ROCK, AR 72207	NONE RELAY FOR LIFE, MEMORIAL: RONNIE NORMAN	PUBLIC CHARITY	1,000.
ARKADELPHIA COMMUNITY FOUNDATION P.O. BOX 38 ARKADELPHIA, AR 71923	NONE RALLY ON THE RAVINE	PUBLIC CHARITY	1,000.
ARKADELPHIA PUBLIC SCHOOLS 235 NORTH 11TH STREET ARKADELPHIA, AR 71923	NONE SCHOOL OF 21ST CENTURY, CONE FOUNDATION, PROJECT PROM	PUBLIC EDUCATIONA INSTITUTIO	52,922.
ARKANSAS CHILDREN'S HOSPITAL FOUNDATION, INC. 800 MARSHALL STREET, SLOT 661 LITTLE ROCK, AR 72202	NONE ATV SAFETY EDUCATION	PUBLIC CHARITY	10,000.
ARKANSAS FORESTRY ASSOCIATION EDUCATION FOUNDATION 410 S. CROSS STREET, ROOM C LITTLE ROCK, AR 72201	NONE UNRESTRICTED GRANT	PUBLIC CHARITY	30,615.
ARKANSAS FORESTRY ASSOCIATION EDUCATION FOUNDATION 410 S. CROSS STREET, ROOM C LITTLE ROCK, AR 72201	NONE CHAMPION TREE PROJECT	PUBLIC CHARITY	5,500.
ARKANSAS GAME & FISH COMMISSION #2 NATURAL RESOURCES DRIVE LITTLE ROCK, AR 72205	NONE UNRESTRICTED GRANT	PUBLIC CHARITY	51,773.

ARKANSAS MUSEUM OF SCIENCE & HISTORY 500 PRESIDENT CLINTON AVENUE, SUITE 150 LITTLE ROCK, AR 72201	NONE MOBILE MUSEUM - RACE FOR PLANET X	PUBLIC CHARITY	2,000.
BAPTIST HEALTH FOUNDATION 9601 INTERSTATE 630, EXIT 7 LITTLE ROCK, AR 72205	NONE FETAL MONITOR	PUBLIC CHARITY	15,000.
BOY SCOUTS OF AMERICA OUACHITA AREA COUNCIL 102 CHIPPEWA COURT HOT SPRINGS, AR 71901	NONE YEARS OF SERVICE: MARK KARNES	PUBLIC CHARITY	500.
BOYS & GIRLS CLUB OF CLARK COUNTY P.O. BOX 1613 ARKADELPHIA, AR 71923	NONE UNRESTRICTED GRANT	PUBLIC CHARITY	1,000.
DAWSON EDUCATIONAL COOPERATIVE 711 CLINTON STREET ARKADELPHIA, AR 71923	NONE MINI-GRANT PROGRAMS	PUBLIC GOVERNMENT UNIT	15,000.
FOODSHARE OF ARKANSAS, FOODSHARE & OPPORTUNITY NETWORK, INC. P.O. BOX 501 PRESCOTT, AR 71857	NONE SENIOR SHARE	PUBLIC CHARITY	1,250.
GROUP LIVING, INC. 708 MAIN STREET ARKADELPHIA, AR 71923	NONE RECONSTRUCTION CAMPAIGN	PUBLIC CHARITY	300,000.
HENDERSON STATE UNIVERSITY BOX 7550 HSU ARKADELPHIA, AR 71923	NONE BUSINESS PLAN COMPETITION/COLLEGE PREP ACADEMY	PUBLIC EDUCATIONA INSTITUTIO	23,000.
HUMANE SOCIETY OF CLARK COUNTY P.O. BOX 435 ARKADELPHIA, AR 71923	NONE YEARS OF SERVICE: BETTY ECKHART	PUBLIC CHARITY	1,000.
NATIONAL FIRE SAFETY COUNCIL P.O. BOX 378 MICHIGAN CENTER, MI 49254	NONE ARKADELPHIA FIRE DEPT - FIRE PUP SAFETY	PUBLIC CHARITY	200.

OUACHITA SCHOOL DISTRICT 332 SCHOOLHOUSE ROAD DONALDSON, AR 71941	NONE ELEMENTARY SCHOOL SUPPLIES	PUBLIC CHARITY	500.
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZA, SUITE 350 ATLANTA, GA 30303	NONE HULLS FELLOW	PUBLIC CHARITY	1,000.
SOUTHERN FINANCIAL PARTNERS 605 MAIN STREET, SUITE 203 ARKADELPHIA, AR 71923	NONE EDCCC OPERATIONAL COSTS	PUBLIC CHARITY	5,000.
THE NATURE CONSERVANCY, ARKANSAS FIELD OFFICE 601 N. UNIVERSITY AVENUE LITTLE ROCK, AR 72205	NONE UNRESTRICTED GRANT	PUBLIC CHARITY	30,615.
UNITED WAY OF CLARK COUNTY P.O. BOX 871 ARKADELPHIA, AR 71923	NONE 2010 CAMPAIGN PLEDGE, IMAGINATION LIBRARY	PUBLIC CHARITY	29,000.
UNIVERSITY OF ARKANSAS FOUNDATION, GARVAN WOODLAND GARDENS - 2 UNIVERSITY CENTER, SUITE 507 FAYETTEVILLE, AR 72701	NONE CHILDREN'S ADVENTURE GARDEN	PUBLIC CHARITY	20,950.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			608,825.

FORM 990-PF GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 901 N. UNIVERSITY LITTLE ROCK, AR 72207	NONE RELAY FOR LIFE - 2011	PUBLIC CHARITY	1,000.
ARKADELPHIA COMMUNITY FOUNDATION P.O. BOX 38 ARKADELPHIA, AR 71923	NONE ENDOWMENT - 2011	PUBLIC CHARITY	2,000.
ARKADELPHIA EDUCATION FOUNDATION 235 NORTH 11TH STREET ARKADELPHIA, AR 71923	NONE ARKADELPHIA PROMISE - 2011	PUBLIC CHARITY	325,000.
ARKANSAS 4-H FOUNDATION, INC. 2301 S. UNIVERSITY AVENUE LITTLE ROCK, AR 72203	NONE UNRESTRICTED GRANT	PUBLIC CHARITY	1,500.
ARKANSAS HUNTERS FEEDING THE HUNGRY 920 W. 2ND STREET, SUITE 103 LITTLE ROCK, AR 72201	NONE CLARK COUNTY FEEDING THE NEEDY - 2011	PUBLIC CHARITY	3,000.
GAINES HOUSE, INC. 1702 GAINES STREET LITTLE ROCK, AR 72206	NONE SANDRA WILSON CHERRY AWARD - 2011	PUBLIC CHARITY	1,000.
GROUP LIVING, INC. 708 MAIN STREET ARKADELPHIA, AR 71923	NONE RECONSTRUCTION CAMPAIGN - 2011	PUBLIC CHARITY	300,000.
HUMANE SOCIETY OF CLARK COUNTY P.O. BOX 435 ARKADELPHIA, AR 71923	NONE SPAY/NEUTER FOR CATS - 2011	PUBLIC CHARITY	2,000.

PRESBYTERY OF ARKANSAS 9221 N. RODNEY PARHAM ROAD LITTLE ROCK, AR 72227	NONE TONEY MCMILLAN MEMORIAL - 2011	RELIGIOUS ORGANIZATI	10,000.
THE BRANDON BURLSWORTH FOUNDATION, INC. 117 W. CENTRAL AVENUE HARRISON, AR 72601	NONE EYES OF A CHAMPION - 2011	PUBLIC CHARITY	5,000.
UNITED WAY OF CLARK COUNTY P.O. BOX 871 ARKADELPHIA, AR 71923	NONE 2010 CAMPAIGN PLEDGE, IMAGINATION LIBRARY - 2011	PUBLIC CHARITY	16,000.
UNIVERSITY OF ARKANSAS FOUNDATION, GARVAN WOODLAND GARDENS - 2 UNIVERSITY CENTER, SUITE 507 FAYETTEVILLE, AR 72701	NONE CHILDREN'S ADVENTURE GARDEN - 2011	PUBLIC CHARITY	20,950.
UNIVERSITY OF ARKANSAS FOUNDATION, GARVAN WOODLAND GARDENS - 2 UNIVERSITY CENTER, SUITE 507 FAYETTEVILLE, AR 72701	NONE CHILDREN'S ADVENTURE GARDEN - 2012	PUBLIC CHARITY	20,950.
UNIVERSITY OF ARKANSAS FOUNDATION, GARVAN WOODLAND GARDENS - 2 UNIVERSITY CENTER, SUITE 507 FAYETTEVILLE, AR 72701	NONE CHILDREN'S ADVENTURE GARDEN - 2013	PUBLIC CHARITY	20,950.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			729,350.

71-6060574
The Ross Foundation
Fixed Assets and Depreciation
12/31/10

Date Acquired	Description	Beginning 1/1/2010	Additions 2010	Deletions 2010	Ending 12/31/2010	Method/ Convention	Recovery Period	Depreciation Beginning 1/1/2010	2010 Depreciation	Retire/Delete	Accumulated Depreciation Ending 12/31/10
	Old Schedule (office equipment)	$2,219 00		$2,219.00				$2,219.00		$2,219 00	
	Fully depreciated assets	$56,938 00		$56,938.00				$56,938.00		$56,938 00	
1999	Dozer trailer	$4,200 00			$4,200 00	200DB HY	5 YR	$4,200 00			$4,200.00
1999	Color Scanner	$670.00			$670 00	200DB HY	5 YR	$670.00			$670.00
2000	Dozer	-				200DB HY	3 YR				
2000	1958 Dozer	$100.00			$100 00	200DB HY	5 YR	$100.00			$100 00
2001	Mack dump truck	$15,000 00			$15,000 00	200DB HY	5 YR	$15,000.00			$15,000.00
2002	Elton Buck-Backhoe	$24,000.00			$24,000 00	200DB HY	5 YR	$24,000 00			$24,000 00
2002	LaHarpes Furniture	$37,996.00			$37,996 00	200DB HY	7 YR	$37,996 00			$37,996 00
2002	Southeast Building Concepts (carpet)	$3,819 00			$3,819 00	200DB HY	7 YR	$3,819.00			$3,819.00
2002	Lamco-Phone System	$9,939.00			$9,939 00	200DB HY	5 YR	$9,939.00			$9,939 00
2002	Creative Windows (blinds)	$2,448.00			$2,448 00	200DB HY	7 YR	$2,448.00			$2,448 00
2002	Laurels	$25,372.00			$25,372.00	200DB HY	7 YR	$25,372.00			$25,372.00
2002	Roy Bledsoe (display lights)	$57.00			$57 00	200DB HY	7 YR	$57.00			$57 00
6/24/2002	Caddo Trading Post (Pottery)	$950 00			$950 00	200DB HY	7 YR	$950 00			$950 00
10/01102	Daleville Shop Bldg.	$6,894.00			$6,894 00	S/L MM	39 YR	$1,276.00	$177 00		$1,453 00
2/1/2002	Office Bldg - 5th & Clinton	$852,493.00			$852,493.00	S/L MM	39 YR	$172,164.00	$21,859.00		$194,023 00
6/1/2005	1992 Chevy Truck	$5,100.00			$5,100 00	200DB HY	3 YR	$5,100.00			$5,100 00
6/1/2005	Fuel Tank	$301 00			$301 00	200DB HY	3 YR	$301 00			$301 00
6/30/2003	Fax/Pictures/Fire Extinguishers	$584.00		$213.00	$371 00	200DB HY	7 YR	$584 00		$213.00	$371 00
6/30/2003	Bldg - Improvements	$24,217.00			$24,217.00	S/L MM	39 YR	$4,218 00	$621.00		$4,839.00
10/10/2003	Copier (digital)	$8,138.00			$8,138 00	200DB HY	5 YR	$8,138 00			$8,138.00
6/30/2003	Daleville Shop Bldg	$868 00			$868 00	S/L MM	39 YR	$156.00	$23.00		$179 00
6/30/2007	Storage Cabinet	$139.00			$139 00	200DB HY	7 YR	$88 00	$17.00		$105.00
2003	John Deere Dozer	$47,200 00			$47,200 00	200DB HY	5 YR	$47,200.00			$47,200 00
2004	Office Shredder	$251 00			$251 00	200DB HY	5 YR	$251 00			$251 00
2004	Bldg. - Improvements	$1,723.00			$1,723 00	S/L MM	39 YR	$237 00	$44.00		$281 00
1/1/2005	Desk, Chair, Credenza, Table	$3,999.00			$3,999 00	200DB HY	5 YR	$3,999 00			$3,999 00
1/27/2005	Phone	$318 00			$318 00	200DB HY	5 YR	$318 00			$318.00
2/17/2009	Fax	$108 00			$108 00	200DB HY	5 YR	$22 00	$35 00		$57 00
	Total	$1,136,041 00		$59,370.00	$1,076,671 00			$427,760.00	$22,776 00	$59,370 00	$391,166 00

THE ROSS FOUNDATION
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PART IX-A
SUPPLEMENTAL ATTACHMENT

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

LINE 1: Conservation Forestry Management 2010

The Ross Foundation continued its conservation forestry management program in 2010 by incorporating diverse management techniques which included natural stand management, plantation stand management, hardwood management systems, and unique plant and habitat area management. Conservation forestry objectives are centered on the incorporation of these various management components resulting in stand diversity, plant diversity, and habitat diversity throughout all lands owned and managed by The Ross Foundation as charitable assets.

To accomplish its mission, The Ross Foundation employs a full time staff of professional foresters, biologists, and technicians to design, implement, and monitor a comprehensive conservation forestry management program.

In 2010, The Ross Foundation incurred $336,798 in expenses related to salaries and benefits for professional staff directly related to the continuation of its conservation forestry program. Additionally, expenses totaling $121,252 were incurred on outside contractor services and supplies and operating expenses to accomplish prescribed management treatments for wildlife habitat improvement, stand reforestation and management.

LINE 2: Public Recreation 2010

The Ross Foundation's land is available to the public for recreational opportunities. During 2010, recreational users enjoyed various pursuits including hunting, fishing, day hiking, camping, motor bike riding, all terrain vehicle riding, horseback riding, picnicking, mountain bike riding, swimming, backpacking, bird watching, nature study, and walking for aerobic activity. During 2010, The Ross Foundation spent $3,805 on material and contracted services and $28,063 in salary and benefits for allocated staff time related to public recreation management issues on The Ross Foundation's property.

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LINE 3: South Central Arkansas Log A Load For Kids

In 2010, The Ross Foundation donated one load of pine logs to be auctioned at the annual South Central Arkansas Log A Load For Kids event which is held as a fundraising effort for the benefit of Arkansas Children's Hospital. The fair market value of the load of logs was $1,008.