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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeName of foundation
CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.
C/O REGIONS BANK

A Employer identification number

71-0799820

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

400 W. CAPITOL

(501) 371-6714

City or town, state, and ZIP code

LITTLE ROCK, AR 72201

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 19,231,418.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	40,000.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	3,002.	3,002.		
4 Dividends and interest from securities	556,741.	556,741.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	52,565.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		52,565.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	652,308.	612,308.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 2	2,283.	0.	0.	2,283.
b Accounting fees (attach schedule) ATCH 3	5,350.	0.	0.	5,350.
c Other professional fees (attach schedule) *	67,177.	67,177.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	4,828.	3,328.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	2,084.			2,084.
24 Total operating and administrative expenses. Add lines 13 through 23	81,722.	70,505.	0.	9,717.
25 Contributions, gifts, grants paid	1,550,000.			1,550,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,631,722.	70,505.	0.	1,559,717.
27 Subtract line 26 from line 12	-979,414.			
a Excess of revenue over expenses and disbursements		541,803.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

* ATCH 4 JSA ** ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	304,018.	348,759.	348,759.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	4,234,527.	4,170,960.	4,240,870.
	b	Investments - corporate stock (attach schedule)	10,053,089.	8,569,825.	10,501,213.
	c	Investments - corporate bonds (attach schedule)	3,564,401.	4,008,925.	4,056,354.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
Liabilities	15	Other assets (describe ▶ ATCH 7)	6,070.	84,222.	84,222.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,162,105.	17,182,691.	19,231,418.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	18,162,105.	17,182,691.	
	30	Total net assets or fund balances (see page 17 of the instructions)	18,162,105.	17,182,691.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	18,162,105.	17,182,691.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,162,105.
2	Enter amount from Part I, line 27a	2	-979,414.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,182,691.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,182,691.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	52,565.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,848,248.	17,781,683.	0.103941
2008	1,156,726.	20,888,144.	0.055377
2007	1,104,625.	24,275,936.	0.045503
2006	1,040,583.	22,665,223.	0.045911
2005	1,024,051.	21,364,101.	0.047933

2 Total of line 1, column (d)	2	0.298665
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059733
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	18,956,545.
5 Multiply line 4 by line 3	5	1,132,331.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,418.
7 Add lines 5 and 6	7	1,137,749.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	1,559,717.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,418.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	5,418.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,418.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,692.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	1,300.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,992.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,574.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 1,574. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ AR, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of MS. KAREN NARRELL Telephone no (501) 371-6714 Located at REGIONS BANK, LITTLE ROCK, ARKANSAS ZIP + 4 72201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

5b

6b

7b

X

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT ATTACHED		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 8		67,177.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,728,709.
b	Average of monthly cash balances	1b	516,514.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	19,245,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,245,223.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	288,678.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,956,545.
6	Minimum investment return. Enter 5% of line 5	6	947,827.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	947,827.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,418.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,418.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	942,409.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	942,409.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	942,409.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,559,717.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,559,717.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,418.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,554,299.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				942,409.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			44,966.	
b Total for prior years 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,559,717.				
a Applied to 2009, but not more than line 2a			44,966.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				942,409.
e Remaining amount distributed out of corpus	572,342.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	572,342.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	572,342.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				0.
e Excess from 2010	572,342.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 9				
Total			▶ 3a	1,550,000.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	3,002.
4 Dividends and interest from securities			14	556,741.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	52,565.
9 Net income or (loss) from special events . . .				
10 Gross profit or (loss) from sales of inventory .				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				612,308.
13 Total. Add line 12, columns (b), (d), and (e)				612,308.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.
C/O REGIONS BANK

Employer identification number

71-0799820

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.**
C/O REGIONS BANK

Employer identification number
71-0799820

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHARLES M TAYLOR IRREVOCABLE TRUST 400 WEST CAPITOL LITTLE ROCK, AR 72201	\$ 40,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
REGIONS BANK	568,590.	568,590.
LESS: ACCRUED INTEREST	-11,849.	-11,849.
TOTAL	<u>556,741.</u>	<u>556,741.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
HYDEN, MIRON & FOSTER, PLLC	2,283.			2,283.
TOTALS	<u>2,283.</u>	<u>0.</u>	<u>0.</u>	<u>2,283.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FRIEDMAN & HUEY ASSOCIATES LLP	5,350.			5,350.
TOTALS	<u>5,350.</u>	<u>0.</u>	<u>0.</u>	<u>5,350.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
REGIONS MORGAN KEEGAN BANK	67,177.	67,177.
TOTALS	<u>67,177.</u>	<u>67,177.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	1,500.	
FOREIGN TAXES	3,328.	3,328.
TOTALS	<u>4,828.</u>	<u>3,328.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
DIRECTORS LIABILITY INSURANCE	2,040.
POST OFFICE BOX RENTAL	44.
TOTALS	<u>2,084.</u>

CHARITABLE PURPOSES	2,040.
	44.
	<u>2,084.</u>

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2010
PART II, LINE 10a - GOVERNMENT OBLIGATIONS -
U.S. AND INSTRUMENTALITIES

SHARES / PRINCIPAL BEGINNING OF YEAR	END OF YEAR	DESCRIPTION	PERCENTAGE	DATE ACQUIRED	BEGINNING OF YEAR BOOK VALUE	END OF YEAR	
						BOOK VALUE	FAIR MARKET VALUE
248,072	-	FD HM LN MTG POOL #A52621	6.000%	10/1/2036	263,461	-	-
615,212	359,048	FD HM LN MTG POOL #G13273	5.000%	10/1/2023	648,569	378,515	379,298
-	76,533	FD HM LN MTG POOL #G18078	5.000%	10/1/2020	-	81,220	81,523
253,566	176,859	FD NATL MTG ASSN POOL #254545	5.000%	12/1/2017	269,929	188,272	189,151
503,187	368,466	FD NATL MTG ASSN POOL #254693	5.500%	4/1/2033	530,076	388,156	397,169
184,293	128,017	FD NATL MTG ASSN POOL #725544	5.500%	12/1/2017	197,741	137,358	137,874
-	125,110	FD NATL MTG ASSN POOL #735912	5.500%	10/1/2035	-	131,756	134,406
-	31,606	FD NATL MTG ASSN POOL #745950	6.000%	11/1/2036	-	33,784	34,450
-	57,941	FD NATL MTG ASSN POOL #845126	5.000%	12/1/2020	-	61,373	61,899
815,050	608,487	FD NATL MTG ASSN POOL #928480	6.000%	7/1/2037	866,245	646,707	669,579
133,000	146,000	FEDERAL NATL MORTGAGE ASSN	5.000%	3/15/2016	147,457	161,289	164,941
-	95,356	FD NATL MTG ASSN POOL #950796	6.000%	10/1/2037	-	101,241	103,766
-	53,510	FD NATL MTG ASSN POOL #993733	5.500%	9/1/2023	-	57,272	57,571
361,888	444,220	U S TREAS INFLATION IDX	1.375%	7/15/2018	368,092	450,714	468,132
60,000	130,000	UNITED STATES TREASURY	6.250%	8/15/2023	75,544	160,390	163,394
-	68,000	UNITED STATES TREASURY	5.375%	2/15/2031	-	78,784	79,379
70,000	-	UNITED STATES TREASURY	4.375%	2/15/2038	73,746	-	-
795,000	872,000	UNITED STATES TREASURY	0.750%	11/30/2011	793,667	871,106	875,436
-	164,000	UNITED STATES TREASURY	0.750%	8/15/2013	-	163,590	163,667
-	84,000	UNITED STATES TREASURY	2.625%	11/15/2020	-	79,433	79,236
TOTAL					4,234,527	4,170,960	4,240,870

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION

FORM 990 - PF

YEAR ENDED DECEMBER 31, 2010

PART II, LINE 10b - INVESTMENTS IN
CORPORATE STOCKS

SHARES / PRINCIPAL BEGINNING OF YEAR	END OF YEAR	DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR	
				BOOK VALUE	FAIR MARKET VALUE
1,660	1,570	3M CO	117,184	110,565	135,491
2,890	2,610	ABBOTT LABORATORIES	115,293	102,803	125,045
1,910	-	AIR PRODUCTS & CHEMS INC	148,271	-	-
2,510	2,150	ALLERGAN INC	132,135	112,161	147,641
3,790	3,380	AMERICAN EXPRESS CO.	64,071	56,818	145,070
-	1,390	APACHE CORPORATION	-	151,232	165,730
5,630	-	AT&T INC	187,818	-	-
-	4,430	AUTO DESK INC	-	136,901	169,226
10,135	7,745	BANK OF AMERICA CORP	154,515	118,031	103,318
3,850	-	BEST BUY INC	118,598	-	-
2,660	2,100	BOEING CO.	98,279	77,589	137,046
-	2,200	CATERPILLAR INC	-	113,771	206,052
1,990	1,850	CHEVRON CORP	162,840	150,986	168,813
6,540	5,240	CISCO SYSTEMS INC	157,408	123,816	106,005
3,910	-	CITRIX SYS INC	104,285	-	-
2,540	2,540	COCA COLA CO.	103,664	103,664	167,056
4,750	3,800	CVS/CAREMARK CORP.	85,858	67,326	132,126
4,380	-	DARDEN RESTAURANTS INC	155,553	-	-
11,070	-	DELL INC	165,067	-	-
2,190	-	DEVON ENERGY CORP NEW	106,596	-	-
4,790	-	DISNEY, WALT CO	152,203	-	-
1,990	1,710	EATON CORP	140,435	113,597	173,582
8,850	7,640	EMC CORP MASS	127,806	108,125	174,956
3,110	-	EXELON CORP	167,579	-	-
2,260	2,060	EXXON MOBIL CORP	84,924	69,964	150,627
-	1,096	FRONTIER COMMUNICATIONS CORP	-	10,360	10,664
-	7,280	GENERAL ELECTRIC	-	134,879	133,151
940	790	GOLDMAN SACHS GROUP INC	127,574	100,493	132,846
5,080	4,660	HALLIBURTON CO	116,255	97,055	190,268
2,650	2,300	HESS CORP	161,067	139,794	176,042
7,690	6,210	INTEL CORP	133,239	104,650	130,596
19,540	17,400	ISHARES MSCI EAFE INDEX FUND	1,179,187	1,024,949	1,013,028
7,140	6,270	ISHARES MSCI EMERGING MKT IN	301,924	262,847	298,715
15,870	13,130	ISHARES S&P MIDCAP 400	1,198,347	987,398	1,190,760
9,450	7,570	ISHARES SMALL-CAP 600 INDEX	539,337	427,981	518,318
3,700	3,100	J P MORGAN CHASE & CO	125,021	97,761	131,502
2,400	2,150	JOHNSON & JOHNSON	129,986	116,099	132,978
5,890	4,550	JUNIPER NETWORKS	141,911	105,331	167,986
-	4,160	MATTEL INC	-	91,160	105,789
-	3,870	MCGRAW HILL INC	-	133,545	140,907
-	3,719	MERCK & CO. INC. NEW	-	135,632	134,033
5,090	4,680	MICROSOFT CORP	131,912	118,355	130,619
1,920	1,940	MONSANTO CO NEW	140,139	140,618	135,102
-	2,470	NEXTERA ENERGY, INC.	-	136,131	128,415
2,430	2,300	NORFOLK SOUTHERN CORP	148,317	140,250	144,486
6,380	5,440	ORACLE CORPORATION	110,867	93,992	170,272
660	620	PEPSICO INC	31,900	29,815	40,505
2,980	2,640	PHILIP MORRIS INTL INC	116,784	102,279	154,519
2,420	2,170	PROCTER & GAMBLE CO	150,861	133,991	139,596
3,060	2,330	PRUDENTIAL FINL INC	83,838	58,505	136,794

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2010
PART II, LINE 10b - INVESTMENTS IN
CORPORATE STOCKS

SHARES / PRINCIPAL BEGINNING OF YEAR	END OF YEAR	DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR	
				BOOK VALUE	FAIR MARKET VALUE
3,410	3,220	QUALCOMM INC	126,372	118,230	159,358
5,090	4,250	ROBERT HALF INTL INC	119,676	99,926	130,050
2,390	2,200	SCHLUMBERGER LTD	148,151	132,565	183,700
-	5,850	STAPLES INC	-	138,119	133,205
3,700	3,000	STATE STREET CORP	153,117	124,149	139,020
3,050	2,440	STRYKER CORP	161,330	121,468	131,028
2,880	2,160	TEVA PHARMACEUTICAL ADR	129,009	96,353	112,601
3,200	2,770	THERMO FISHER SCIENTIFIC INC	140,777	120,411	153,347
3,610	2,930	TIFFANY & CO	127,464	98,499	182,451
1,830	-	TRANSOCEAN LTD	151,954	-	-
3,220	2,530	TRAVELERS COMPANIES, INC.	143,162	110,433	140,946
1,880	1,780	UNITED TECHNOLOGIES CORP	93,408	88,439	140,122
4,670	4,550	VERIZON COMMUNICATIONS	172,855	156,096	162,799
-	1,490	VISA INC - CLASS A SHRS	-	129,731	104,866
-	1,740	VF CORP	-	124,965	149,953
2,760	2,500	WAL MART STORES INC	151,208	136,494	134,825
4,080	3,780	WALGREEN CO	143,808	132,729	147,269
3,320	-	XTO ENERGY CORP	171,950	-	-
TOTAL			10,053,089	8,569,825	10,501,213

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2010
PART II, LINE 10-CORPORATE BONDS

SHARES / PRINCIPAL BEGINNING OF YEAR	END OF YEAR	DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR	
				BOOK VALUE	FAIR MARKET VALUE
70,000	-	ABBOTT LABS	74,894	-	-
70,000	76,000	AT&T INC	74,763	81,100	84,796
-	81,000	BB&T CORPORATION	-	84,426	84,263
100,000	100,000	BANNER BANK WALLA WALLA CD	100,000	100,000	100,000
-	77,000	BARCLAYS BANK PLC	-	77,101	79,399
100,000	100,000	BEACON FED EAST SYRACUSE NY CD	100,000	100,000	100,000
66,000	-	BP CAPITAL MARKETS PLC	72,617	-	-
-	82,000	CA INC	-	83,660	84,779
50,000	61,000	CATERPILLAR INC	73,234	75,508	78,511
-	75,000	CITIGROUP INC	-	81,826	81,955
363,000	396,000	CITIGROUP INC FDIC GUAR	369,977	403,112	407,330
70,000	73,000	COMCAST CORP	74,452	77,523	79,808
60,000	70,000	CONOCOPHILLIPS CALLABLE	76,845	80,754	83,237
67,000	148,000	CREDIT SUISSE NY	72,420	162,265	162,304
-	72,000	CSX CORP	-	80,590	81,823
70,000	75,000	CVS/CAREMARK CORP	71,362	75,926	80,135
-	78,000	DIRECTGV HOLDGS/FING DTD	-	80,839	79,242
100,000	-	EUROBANK C OF D	100,000	-	-
75,000	75,000	FIRST CHOICE MNTY BK DALLAS GA	75,000	75,000	75,000
138,000	151,000	GENERAL ELECTRIC CO	146,811	160,965	161,414
-	72,000	GOLDMAN SACHS GROUP INC	-	79,057	83,951
66,000	79,000	GOLDMAN SACHS GROUP	74,259	86,330	87,030
60,000	64,000	HESS CORP	72,403	77,262	80,856
-	67,000	HEWLETT-PARKARD CO	-	66,939	65,986
70,000	-	HSBC FINANCE CORP	72,015	-	-
68,000	74,000	J P MORGAN CHASE & CO	75,666	82,150	84,231
210,000	236,000	JOHN DEERE CAP CORP	217,396	244,243	243,845
67,000	-	KELLOGG CO	73,154	-	-
-	79,000	KRAFT FOODS INC	-	79,187	82,928
68,000	-	MCDONALDS CORP	74,815	-	-
-	91,000	MERRILL LYNCH & CO	-	85,485	82,144
68,000	76,000	MERRILL LYNCH & CO INC	72,467	81,184	83,171
70,000	-	MORGAN STANLEY	72,583	-	-
68,000	83,000	MORGAN STANLEY	70,234	83,229	84,633
60,000	73,000	ORACLE CORP	75,532	80,959	83,508
-	-	PEPSICO INC	76,196	-	-
71,000	80,000	PETROBRAS INTL FIN CO	70,937	80,191	83,006
70,000	-	PFIZER INC	74,484	-	-
-	70,000	PFIZER INC	-	78,598	81,995
-	77,000	PRUDENTIAL FINANCIAL	-	76,494	75,302
70,000	-	SUNTRUST BANK ATLANTA	73,210	-	-
61,000	70,000	TALISMAN ENERGY INC	72,450	83,191	86,419
70,000	74,000	TARGET CORP	76,455	80,728	82,930
191,000	231,000	TENNESSEE VALLEY AUTH SER A	217,026	261,536	250,720
68,000	68,000	TIME WARNER CABLE	73,869	76,137	79,266
66,000	76,000	TRAVELERS COS INC	74,853	85,174	84,461
68,000	-	US BANK NA	73,840	-	-
68,000	74,000	VERIZON COMMUNICATIONS	73,899	80,435	82,948
70,000	75,000	WACHOVA CORP	74,503	79,810	83,028
100,000	100,000	WEST COAST BK LAKE OSWEGO ORE	100,000	100,000	100,000
TOTAL			3,564,401	4,008,925	4,056,354

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DEPOSIT IN TRANSIT	106.	157.	157.
PURCHASED INTEREST RECEIVABLE	5,964.	1,521.	1,521.
ACCRUED INTEREST	0.	9,891.	9,891.
BROKER RECEIVABLE	0.	72,653.	72,653.
TOTALS	<u>6,070.</u>	<u>84,222.</u>	<u>84,222.</u>

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE STATEMENT ATTACHED - SHORT-TERM PROPERTY TYPE: SECURITIES				P	-36,447.	
		SEE STATEMENT ATTACHED - LONG-TERM PROPERTY TYPE: SECURITIES				P	VAR 89,012.	VAR
TOTAL GAIN(LOSS)							<u>52,565.</u>	

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
5630.0000 AT&T INC - 00206R102 - MINOR = 3101						
SOLD		02/04/2010	141578.59			
ACQ	2290.0000	03/16/2007	57587.03	84952.13	-27365.10	LT15
	910.0000	02/29/2008	22883.93	32094.06	-9210.13	LT15
	350.0000	06/19/2008	8801.51	12396.37	-3594.86	LT15
	950.0000	08/25/2008	23889.82	29077.79	-5187.97	LT15
	1000.0000	05/07/2009	25147.17	25698.20	-551.03	ST
	130.0000	12/21/2009	3269.13	3599.70	-330.57	ST
6000.0000 AT&T INC DTD 05/13/08 5.6% 05/15/2018 - 00206RAM4 - MINOR = 45						
SOLD		08/09/2010	6847.02			
ACQ	3000.0000	10/06/2009	3423.51	3204.15	219.36	ST
	3000.0000	01/11/2010	3423.51	3210.09	213.42	ST
120.0000 ABBOTT LABORATORIES - 002824100 - MINOR = 31001						
SOLD		03/29/2010	6356.41			
ACQ	120.0000	07/16/2004	6356.41	4726.80	1629.61	LT15
160.0000 ABBOTT LABORATORIES - 002824100 - MINOR = 31001						
SOLD		12/22/2010	7649.47			
ACQ	110.0000	04/02/2009	5259.01	5055.40	203.61	LT15
	50.0000	12/21/2009	2390.46	2707.50	-317.04	LT15
35000.0000 ABBOTT LABS DTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		03/22/2010	37163.35			
ACQ	35000.0000	10/06/2009	37163.35	37447.20	-283.85	ST
22000.0000 ABBOTT LABS DTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		03/26/2010	23038.40			
ACQ	22000.0000	10/06/2009	23038.40	23538.24	-499.84	ST
16000.0000 ABBOTT LABS DTD 3/3/09 5.125% 04/01/2019 - 002824AU4 - MINOR = 45						
SOLD		04/15/2010	16914.24			
ACQ	13000.0000	10/06/2009	13742.82	13908.96	-166.14	ST
	3000.0000	01/11/2010	3171.42	3173.58	-2.16	ST
1910.0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 3101						
SOLD		03/04/2010	137250.61			
ACQ	1240.0000	01/17/2008	89105.11	105853.84	-16748.73	LT15
	460.0000	10/08/2008	33055.12	27932.12	5123.00	LT15
	140.0000	05/07/2009	10060.25	8806.64	1253.61	ST
	70.0000	12/21/2009	5030.13	5678.40	-648.27	ST
230.0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		03/29/2010	14803.25			
ACQ	230.0000	03/16/2007	14803.25	12761.49	2041.76	LT15
130.0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		12/22/2010	9214.24			
ACQ	130.0000	03/16/2007	9214.24	7213.02	2001.22	LT15
210.0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		03/29/2010	8644.94			
ACQ	210.0000	01/29/2009	8644.94	3714.90	4930.04	LT15
200.0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		12/22/2010	8551.85			
ACQ	200.0000	01/29/2009	8551.85	3538.00	5013.85	LT15
90.0000 APACHE CORP - 037411105 - MINOR = 31001						
SOLD		12/22/2010	10641.42			
ACQ	90.0000	01/06/2010	10641.42	9791.97	849.45	ST
260.0000 AUTO DESK INC - 052769106 - MINOR = 50						
SOLD		12/22/2010	10212.62			
ACQ	260.0000	09/10/2010	10212.62	8034.83	2177.79	ST
71000.0000 BP CAPITAL MARKETS PLC NORMAL 5.25% 11/0 - 05565QBP4 - MINOR = 45						
SOLD		04/01/2010	78127.69			
ACQ	66000.0000	10/06/2009	72625.74	72616.50	9.24	ST
	5000.0000	01/11/2010	5501.95	5521.40	-19.45	ST
16000.0000 BP CAPITAL MARKETS PLC DTD 10/01/2010 3. - 05565QBN7 - MINOR = 45						
SOLD		09/29/2010	16103.20			
ACQ	16000.0000	09/28/2010	16103.20	15954.56	148.64	ST
1940.0000 BANK AMER CORP - 060505104						
SOLD		03/29/2010	34473.79			
ACQ	1330.0000	12/10/2009	23634.09	20268.67	3365.42	ST
	610.0000	12/21/2009	10839.70	9357.40	1482.30	ST
450.0000 BANK AMER CORP - 060505104						
SOLD		12/22/2010	5926.39			
ACQ	450.0000	12/10/2009	5926.39	6857.82	-931.43	LT15
250000.0000 BANK AMER NA CHARLOTTE NC CERTIFICATE OF DEPOSIT DTD 06/02/2010 .2% 12/02/2010 - 06051VRN0 - MINOR = 26						
SOLD		12/02/2010	250000.00			
ACQ	250000.0000	05/25/2010	250000.00	250000.00	0.00	ST
7000.0000 BARCLAYS BANK PLC DTD 04/07/2010 3.9% 04 - 06739GBB4 - MINOR = 45						
SOLD		08/09/2010	7306.74			
ACQ	7000.0000	03/31/2010	7306.74	7025.62	281.12	ST
5000.0000 BARCLAYS BANK PLC DTD 04/07/2010 3.9% 04 - 06739GBB4 - MINOR = 45						
SOLD		09/13/2010	5233.35			
ACQ	5000.0000	03/31/2010	5233.35	5018.30	215.05	ST
3850.0000 BEST BUY CO INC - 086516101 - MINOR = 50						
SOLD		02/04/2010	137262.66			
ACQ	3490.0000	01/29/2009	124427.71	104058.89	20368.82	LT15
	360.0000	12/21/2009	12834.95	14538.92	-1703.97	ST
76000.0000 BLACKROCK INC DTD 12/10/2009 3.5% 12/10/ - 09247XAD3 - MINOR = 45						
SOLD		04/29/2010	77805.00			
ACQ	39000.0000	02/10/2010	39926.25	39244.92	681.33	ST
	37000.0000	02/11/2010	37878.75	37192.77	685.98	ST

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
560.0000 BOBING CO - 097023105 - MINOR = 3101						
SOLD		03/29/2010	41372.66			
ACQ		09/02/1997	41372.66			
7000.0000 CSX CORP DTD 3/27/08 6.25% 04/01/2015 - 126408GN7 - MINOR = 45					20682.27	LT15
SOLD		08/09/2010	8155.42			
ACQ	7000.0000	02/09/2010	8155.42	7845.67	309.75	ST
1000.0000 CSX CORP DTD 3/27/08 6.25% 04/01/2015 - 126408GN7 - MINOR = 45						
SOLD		09/13/2010	1160.97			
ACQ	1000.0000	02/09/2010	1160.97	1120.81	40.16	ST
730.0000 CVS CORP COM - 126650100 - MINOR = 3101						
SOLD		03/29/2010	26951.87			
ACQ	10.0000	08/25/2003	369.20	155.80	213.40	LT15
	400.0000	09/23/2003	14768.15	6316.00	8452.15	LT15
	320.0000	09/23/2003	11814.52	5067.20	6747.32	LT15
220.0000 CVS CORP COM - 126650100 - MINOR = 3101						
SOLD		12/22/2010	7699.86			
ACQ	220.0000	05/07/2009	7699.86	6993.40	706.46	LT15
5000.0000 CVS/CAREMARK CORPORATION DTD 9/11/09 6.1 - 126650BR0 - MINOR = 45						
SOLD		05/10/2010	5037.50			
ACQ	5000.0000	01/11/2010	5037.50	5098.90	-61.40	ST
5000.0000 CVS/CAREMARK CORPORATION DTD 9/11/09 6.1 - 126650BR0 - MINOR = 45						
SOLD		08/09/2010	5255.05			
ACQ	4000.0000	10/06/2009	4204.04	4077.84	126.20	ST
	1000.0000	01/11/2010	1051.01	1019.78	31.23	ST
5000.0000 CVS/CAREMARK CORPORATION DTD 9/11/09 6.1 - 126650BR0 - MINOR = 45						
SOLD		09/13/2010	5369.75			
ACQ	5000.0000	10/06/2009	5369.75	5097.30	272.45	ST
4000.0000 CA INC DTD 11/13/09 5.375% 12/01/2019 - 12673PAC9 - MINOR = 45						
SOLD		05/11/2010	4104.08			
ACQ	4000.0000	04/16/2010	4104.08	4132.20	-28.12	ST
500.0000 CATERPILLAR INC - 149123101 - MINOR = 456						
SOLD		03/29/2010	31624.96			
ACQ	500.0000	02/04/2010	31624.96	25856.95	5768.01	ST
4000.0000 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/ - 149123BQ3 - MINOR = 45						
SOLD		05/10/2010	4966.20			
ACQ	4000.0000	10/06/2009	4966.20	4965.00	1.20	ST
7000.0000 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/ - 149123BQ3 - MINOR = 45						
SOLD		12/07/2010	9054.92			
ACQ	7000.0000	10/06/2009	9054.92	8688.75	366.17	LT15
30.0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		03/29/2010	2252.06			
ACQ	30.0000	01/17/2008	2252.06	2540.11	-288.05	LT15
110.0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		12/22/2010	9881.13			
ACQ	110.0000	01/17/2008	9881.13	9313.76	567.37	LT15
1010.0000 CISCO SYS INC COM - 17275R102						
SOLD		03/29/2010	26714.04			
ACQ	1010.0000	03/16/2007	26714.04	26098.40	615.64	LT15
290.0000 CISCO SYS INC COM - 17275R102						
SOLD		12/22/2010	5640.40			
ACQ	290.0000	03/16/2007	5640.40	7493.60	-1853.20	LT15
30000.0000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 - 17313YAJ0 - MINOR = 30						
SOLD		02/09/2010	30555.00			
ACQ	30000.0000	12/15/2009	30555.00	30576.60	-21.60	ST
7000.0000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 - 17313YAJ0 - MINOR = 30						
SOLD		05/10/2010	7138.32			
ACQ	7000.0000	12/15/2009	7138.32	7134.54	3.78	ST
7000.0000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 - 17313YAJ0 - MINOR = 30						
SOLD		08/09/2010	7228.48			
ACQ	7000.0000	12/15/2009	7228.48	7134.54	93.94	ST
21000.0000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2.25% 12/10/2012 - 17313YAJ0 - MINOR = 30						
SOLD		12/07/2010	21653.31			
ACQ	21000.0000	12/15/2009	21653.31	21403.62	249.69	ST
3910.0000 CITRIX SYS INC COM - 177376100 - MINOR = 50						
SOLD		02/04/2010	162407.18			
ACQ	2530.0000	08/25/2008	105087.00	76163.88	28923.12	LT15
	1320.0000	10/08/2008	54828.00	26488.05	28339.95	LT15
	60.0000	05/07/2009	2492.18	1633.20	858.98	ST
5000.0000 COMCAST CORP DTD 06/18/09 5.7% 07/01/201 - 20030NAZ4 - MINOR = 45						
SOLD		05/10/2010	5314.05			
ACQ	1000.0000	10/06/2009	1062.81	1063.60	-0.79	ST
	4000.0000	01/11/2010	4251.24	4264.28	-13.04	ST
6000.0000 COMCAST CORP DTD 06/18/09 5.7% 07/01/201 - 20030NAZ4 - MINOR = 45						
SOLD		12/07/2010	6636.24			
ACQ	6000.0000	10/06/2009	6636.24	6381.60	254.64	LT15
4000.0000 CONOCOPHILLIPS DTD 2/3/09 6.5% 02/01/203 - 20825CAQ7 - MINOR = 45						
SOLD		05/10/2010	4549.04			
ACQ	4000.0000	10/06/2009	4549.04	4657.28	-108.24	ST
5000.0000 CONOCOPHILLIPS DTD 2/3/09 6.5% 02/01/203 - 20825CAQ7 - MINOR = 45						
SOLD		08/09/2010	6133.05			
ACQ	5000.0000	10/06/2009	6133.05	5821.60	311.45	ST
7000.0000 CREDIT SUISSE NEW YORK DTD 5/4/09 5.5% 0 - 22546QAA5 - MINOR = 45						
SOLD		12/07/2010	7744.94			
ACQ	7000.0000	10/06/2009	7744.94	7566.30	178.64	LT15

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 6990
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LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
4380.0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 50						
SOLD		03/24/2010	196498.70			
ACQ	3050.0000	05/08/2008	136831.29	112174.73	24656.56	LT15
	620.0000	06/19/2008	27814.88	19898.47	7916.41	LT15
	190.0000	10/08/2008	8523.92	4847.38	3676.54	LT15
	360.0000	05/07/2009	16150.58	13462.70	2687.88	ST
	160.0000	12/04/2009	7178.03	5169.60	2008.43	ST
15000.0000 JOHN DEERE CAPITAL CORP INSD: FDIC DTD 12/19/08 2.875% 06/19/2012 - 24424DAA7 - MINOR = 30						
SOLD		02/09/2010	15564.30			
ACQ	15000.0000	01/11/2010	15564.30	15545.70	18.60	ST
17000.0000 JOHN DEERE CAPITAL CORP INSD: FDIC DTD 12/19/08 2.875% 06/19/2012 - 24424DAA7 - MINOR = 30						
SOLD		12/07/2010	17598.57			
ACQ	17000.0000	10/06/2009	17598.57	17598.74	-0.17	LT15
1330.0000 DELL INC - 24702R101						
SOLD		03/29/2010	19856.69			
ACQ	1070.0000	01/17/2008	15974.93	22609.10	-6634.17	LT15
	260.0000	02/29/2008	3881.76	5223.40	-1341.64	LT15
9740.0000 DELL INC - 24702R101						
SOLD		09/10/2010	116398.77			
ACQ	980.0000	02/29/2008	11711.58	19688.20	-7976.62	LT15
	900.0000	05/08/2008	10755.53	17188.38	-6432.85	LT15
	4500.0000	10/08/2008	53777.67	62058.15	-8280.48	LT15
	1900.0000	01/29/2009	22706.13	19606.10	3100.03	LT15
	190.0000	04/02/2009	2270.61	1869.26	401.35	LT15
	140.0000	05/07/2009	1673.08	1546.75	126.33	LT15
	1130.0000	12/04/2009	13504.17	15277.71	-1773.54	ST
2190.0000 DEVON ENERGY CORPORATION - 25179M103 - MINOR = 50						
SOLD		03/24/2010	142632.84			
ACQ	1550.0000	03/03/2005	100950.18	74538.72	26411.46	LT15
	50.0000	01/29/2009	3256.46	3195.73	60.73	LT15
	590.0000	04/02/2009	38426.20	28861.74	9564.46	ST
590.0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		03/29/2010	20632.01			
ACQ	590.0000	03/16/2007	20632.01	19638.10	993.91	LT15
4200.0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		09/10/2010	143148.26			
ACQ	1350.0000	03/16/2007	46011.94	44934.64	1077.30	LT15
	2100.0000	08/23/2007	71574.13	69738.90	1835.23	LT15
	200.0000	08/25/2008	6816.58	6307.64	508.94	LT15
	260.0000	01/29/2009	8861.56	5659.73	3201.83	LT15
	290.0000	04/02/2009	9884.05	5924.18	3959.87	LT15
760.0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		03/29/2010	13588.71			
ACQ	760.0000	04/23/2008	13588.71	12361.55	1227.16	LT15
450.0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		12/22/2010	10246.32			
ACQ	450.0000	04/23/2008	10246.32	7319.34	2926.98	LT15
190.0000 EATON CORP - 278058102 - MINOR = 50						
SOLD		03/29/2010	14389.02			
ACQ	190.0000	06/19/2008	14389.02	18211.46	-3822.44	LT15
90.0000 EATON CORP - 278058102 - MINOR = 50						
SOLD		12/22/2010	9164.54			
ACQ	90.0000	06/19/2008	9164.54	8626.48	538.06	LT15
100000.0000 EURO BANK CERTIFICATE OF DEPOSIT 3.65% 03 - 2987005Q8 - MINOR = 26						
SOLD		05/06/2010	100000.00			
ACQ	100000.0000	03/23/2009	100000.00	100000.00	0.00	LT15
3370.0000 EXELON CORP - 30161N101 - MINOR = 50						
SOLD		09/10/2010	144018.87			
ACQ	1580.0000	07/01/2005	67522.20	81369.53	-13847.33	LT15
	440.0000	08/25/2008	18803.65	32922.82	-14119.17	LT15
	280.0000	10/08/2008	11965.96	14747.37	-2781.41	LT15
	510.0000	04/02/2009	21795.14	24182.83	-2387.69	LT15
	300.0000	05/07/2009	12820.67	14356.92	-1536.25	LT15
	260.0000	03/29/2010	11111.25	11416.60	-305.35	ST
80.0000 EXXON MOBIL CORP - 30231G102						
SOLD		03/29/2010	5375.91			
ACQ	80.0000	08/25/2008	5375.91	6372.51	-996.60	LT15
120.0000 EXXON MOBIL CORP - 30231G102						
SOLD		12/22/2010	8717.85			
ACQ	10.0000	08/25/2008	726.49	796.56	-70.07	LT15
	110.0000	04/02/2009	7991.36	7790.90	200.46	LT15
4943.5900 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		01/15/2010	4943.59			
ACQ	4943.5900	10/07/2009	4943.59	5250.25	-306.66	ST
3446.4600 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		02/16/2010	3446.46			
ACQ	3446.4600	10/07/2009	3446.46	3660.25	-213.79	ST
22717.5500 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		03/15/2010	22717.55			
ACQ	22717.5500	10/07/2009	22717.55	24126.75	-1409.20	ST
3735.1300 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		04/15/2010	3735.13			
ACQ	3735.1300	10/07/2009	3735.13	3966.82	-231.69	ST

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TRUST YEAR ENDING 12/31/2010

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LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
5343.6400 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		05/17/2010	5343.64			
ACQ	5343.6400	10/07/2009	5343.64	5675.11	-331.47	ST
4940.3800 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		06/15/2010	4940.38			
ACQ	4940.3800	10/07/2009	4940.38	5246.84	-306.46	ST
1918.8800 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		07/15/2010	1918.88			
ACQ	1918.8800	10/07/2009	1918.88	2037.91	-119.03	ST
1888.2400 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		08/16/2010	1888.24			
ACQ	1888.2400	10/07/2009	1888.24	2005.37	-117.13	ST
194922.3400 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		09/13/2010	210188.72			
ACQ	194922.3400	10/07/2009	210188.72	207013.62	3175.10	ST
CHANGED 12/16/10 PR						
4216.1100 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		09/15/2010	4216.11			
ACQ	4216.1100	10/07/2009	4216.11	4477.64	-261.53	ST
2515.6000 FEDERAL HOME LOAN MTG CORP POOL # G02385 DTD 10/01/2006 6% 11/01/2036 - 3128LXUJ7 - MINOR = 35						
SOLD		05/17/2010	2515.60			
ACQ	2515.6000	04/08/2010	2515.60	2701.13	-185.53	ST
2064.6700 FEDERAL HOME LOAN MTG CORP POOL # G02385 DTD 10/01/2006 6% 11/01/2036 - 3128LXUJ7 - MINOR = 35						
SOLD		06/15/2010	2064.67			
ACQ	2064.6700	04/08/2010	2064.67	2216.94	-152.27	ST
2423.7500 FEDERAL HOME LOAN MTG CORP POOL # G02385 DTD 10/01/2006 6% 11/01/2036 - 3128LXUJ7 - MINOR = 35						
SOLD		07/15/2010	2423.75			
ACQ	2423.7500	04/08/2010	2423.75	2602.50	-178.75	ST
2096.1400 FEDERAL HOME LOAN MTG CORP POOL # G02385 DTD 10/01/2006 6% 11/01/2036 - 3128LXUJ7 - MINOR = 35						
SOLD		08/16/2010	2096.14			
ACQ	2096.1400	04/08/2010	2096.14	2250.73	-154.59	ST
70522.3200 FEDERAL HOME LOAN MTG CORP POOL # G02385 DTD 10/01/2006 6% 11/01/2036 - 3128LXUJ7 - MINOR = 35						
SOLD		09/13/2010	76045.65			
ACQ	70522.3200	04/08/2010	76045.65	75723.33	322.32	ST
CHANGED 12/16/10 PR						
2359.2700 FEDERAL HOME LOAN MTG CORP POOL # G02385 DTD 10/01/2006 6% 11/01/2036 - 3128LXUJ7 - MINOR = 35						
SOLD		09/15/2010	2359.27			
ACQ	2359.2700	04/08/2010	2359.27	2533.27	-174.00	ST
29128.2700 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		01/15/2010	29128.27			
ACQ	29128.2700	10/07/2009	29128.27	30707.57	-1579.30	ST
27794.7600 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		02/16/2010	27794.76			
ACQ	27794.7600	10/07/2009	27794.76	29301.76	-1507.00	ST
15823.1100 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		03/15/2010	15823.11			
ACQ	15823.1100	10/07/2009	15823.11	16681.02	-857.91	ST
18918.4900 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		04/15/2010	18918.49			
ACQ	18918.4900	10/07/2009	18918.49	19944.23	-1025.74	ST
17037.9700 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		05/17/2010	17037.97			
ACQ	17037.9700	10/07/2009	17037.97	17961.75	-923.78	ST
12850.0400 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		06/15/2010	12850.04			
ACQ	12850.0400	10/07/2009	12850.04	13546.75	-696.71	ST
16697.8800 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		07/15/2010	16697.88			
ACQ	16697.8800	10/07/2009	16697.88	17603.22	-905.34	ST
18541.0300 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		08/16/2010	18541.03			
ACQ	18541.0300	10/07/2009	18541.03	19546.30	-1005.27	ST
18206.0100 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		09/15/2010	18206.01			
ACQ	18206.0100	10/07/2009	18206.01	19193.12	-987.11	ST
18808.2700 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		10/15/2010	18808.27			
ACQ	18808.2700	10/07/2009	18808.27	19828.03	-1019.76	LT15
21286.9800 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		11/15/2010	21286.98			
ACQ	21286.9800	10/07/2009	21286.98	22441.13	-1154.15	LT15
19959.2600 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		12/15/2010	19959.26			
ACQ	19959.2600	10/07/2009	19959.26	21041.43	-1082.17	LT15
21112.8000 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		12/31/2010	21112.80			
ACQ	21112.8000	10/07/2009	21112.80	22257.51	-1144.71	LT15
CHANGED 02/19/11 MK						
1888.1900 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		05/17/2010	1888.19			
ACQ	1888.1900	04/07/2010	1888.19	2003.84	-115.65	ST
1579.9600 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MMCQ4 - MINOR = 35						
SOLD		06/15/2010	1579.96			
ACQ	1579.9600	04/07/2010	1579.96	1676.73	-96.77	ST

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TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2234.2600 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		07/15/2010	2234.26			
ACQ	2234.2600	04/07/2010	2234.26	2371.11	-136.85	ST
2310.1500 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		08/16/2010	2310.15			
ACQ	2310.1500	04/07/2010	2310.15	2451.65	-141.50	ST
3606.3900 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		09/15/2010	3606.39			
ACQ	3606.3900	04/07/2010	3606.39	3827.28	-220.89	ST
3199.6300 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		10/15/2010	3199.63			
ACQ	3199.6300	04/07/2010	3199.63	3395.61	-195.98	ST
3115.8000 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		11/15/2010	3115.80			
ACQ	3115.8000	04/07/2010	3115.80	3306.64	-190.84	ST
4432.9900 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		12/15/2010	4432.99			
ACQ	4432.9900	04/07/2010	4432.99	4704.51	-271.52	ST
2950.7600 FEDERAL HOME LOAN MTG CORP POOL #G18078 DTD 10/01/2005 5% 10/01/2020 - 3128MNCQ4 - MINOR = 35						
SOLD		12/31/2010	2950.76			
ACQ	2950.7600	04/07/2010	2950.76	3131.49	-180.73	ST
CHANGED 02/19/11 MK						
10000.0000 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 30						
SOLD		02/09/2010	11051.60			
ACQ	10000.0000	10/06/2009	11051.60	11087.00	-35.40	ST
14000.0000 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 30						
SOLD		08/09/2010	16240.00			
ACQ	14000.0000	10/06/2009	16240.00	15521.80	718.20	ST
8763.1400 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		01/25/2010	8763.14			
ACQ	8763.1400	10/07/2009	8763.14	9231.42	-468.28	ST
7344.4700 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		02/25/2010	7344.47			
ACQ	7344.4700	10/07/2009	7344.47	7736.94	-392.47	ST
7601.1100 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		03/25/2010	7601.11			
ACQ	7601.1100	10/07/2009	7601.11	8007.29	-406.18	ST
9356.5700 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		04/26/2010	9356.57			
ACQ	9356.5700	10/07/2009	9356.57	9856.56	-499.99	ST
8565.9900 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		05/25/2010	8565.99			
ACQ	8565.9900	10/07/2009	8565.99	9023.74	-457.75	ST
14657.4800 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		06/25/2010	14657.48			
ACQ	14657.4800	10/07/2009	14657.48	15440.74	-783.26	ST
8355.6600 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		07/26/2010	8355.66			
ACQ	8355.6600	10/07/2009	8355.66	8802.17	-446.51	ST
7958.2000 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		08/25/2010	7958.20			
ACQ	7958.2000	10/07/2009	7958.20	8383.47	-425.27	ST
12136.5000 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		09/27/2010	12136.50			
ACQ	12136.5000	10/07/2009	12136.50	12785.04	-648.54	ST
11473.6800 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		10/25/2010	11473.68			
ACQ	11473.6800	10/07/2009	11473.68	12086.80	-613.12	LT15
13073.2600 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		11/26/2010	13073.26			
ACQ	13073.2600	10/07/2009	13073.26	13771.86	-698.60	LT15
12931.7300 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		12/27/2010	12931.73			
ACQ	12931.7300	10/07/2009	12931.73	13622.77	-691.04	LT15
12503.8400 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		12/31/2010	12503.84			
ACQ	12503.8400	10/07/2009	12503.84	13172.01	-668.17	LT15
CHANGED 02/19/11 MK						
5859.9200 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		01/25/2010	5859.92			
ACQ	5859.9200	10/07/2009	5859.92	6238.07	-378.15	ST
4890.8100 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		02/25/2010	4890.81			
ACQ	4890.8100	10/07/2009	4890.81	5206.42	-315.61	ST
5856.2100 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		03/25/2010	5856.21			
ACQ	5856.2100	10/07/2009	5856.21	6234.12	-377.91	ST
5730.3100 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		04/26/2010	5730.31			
ACQ	5730.3100	10/07/2009	5730.31	6100.09	-369.78	ST
5998.4700 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		05/25/2010	5998.47			
ACQ	5998.4700	10/07/2009	5998.47	6385.56	-387.09	ST

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TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
6614.0100 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		06/25/2010	6614.01			
ACQ	6614.0100	10/07/2009	6614.01	7040.82	-426.81	ST
5332.5300 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		07/26/2010	5332.53			
ACQ	5332.5300	10/07/2009	5332.53	5676.64	-344.11	ST
5739.0200 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		08/25/2010	5739.02			
ACQ	5739.0200	10/07/2009	5739.02	6109.37	-370.35	ST
5906.9300 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		09/27/2010	5906.93			
ACQ	5906.9300	10/07/2009	5906.93	6288.11	-381.18	ST
5887.7000 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		10/25/2010	5887.70			
ACQ	5887.7000	10/07/2009	5887.70	6267.64	-379.94	LT15
6634.7500 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		11/26/2010	6634.75			
ACQ	6634.7500	10/07/2009	6634.75	7062.90	-428.15	LT15
5798.7100 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		12/27/2010	5798.71			
ACQ	5798.7100	10/07/2009	5798.71	6172.91	-374.20	LT15
6458.0000 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		12/31/2010	6458.00			
ACQ	6458.0000	10/07/2009	6458.00	6874.74	-416.74	LT15
CHANGED 02/19/11 MK						
4573.4400 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		01/25/2010	4573.44			
ACQ	4573.4400	10/07/2009	4573.44	4907.16	-333.72	ST
3794.1600 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		02/25/2010	3794.16			
ACQ	3794.1600	10/07/2009	3794.16	4071.02	-276.86	ST
3834.2200 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		03/25/2010	3834.22			
ACQ	3834.2200	10/07/2009	3834.22	4114.00	-279.78	ST
4222.9200 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		04/26/2010	4222.92			
ACQ	4222.9200	10/07/2009	4222.92	4531.06	-308.14	ST
4551.7900 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		05/25/2010	4551.79			
ACQ	4551.7900	10/07/2009	4551.79	4883.93	-332.14	ST
4748.3800 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		06/25/2010	4748.38			
ACQ	4748.3800	10/07/2009	4748.38	5094.86	-346.48	ST
4656.8900 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		07/26/2010	4656.89			
ACQ	4656.8900	10/07/2009	4656.89	4996.70	-339.81	ST
4210.6200 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		08/25/2010	4210.62			
ACQ	4210.6200	10/07/2009	4210.62	4517.86	-307.24	ST
4149.9100 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		09/27/2010	4149.91			
ACQ	4149.9100	10/07/2009	4149.91	4452.72	-302.81	ST
4288.7600 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		10/25/2010	4288.76			
ACQ	4288.7600	10/07/2009	4288.76	4601.71	-312.95	LT15
4141.3900 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		11/26/2010	4141.39			
ACQ	4141.3900	10/07/2009	4141.39	4443.58	-302.19	LT15
3947.3800 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		12/27/2010	3947.38			
ACQ	3947.3800	10/07/2009	3947.38	4235.42	-288.04	LT15
5156.7600 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		12/31/2010	5156.76			
ACQ	5156.7600	10/07/2009	5156.76	5533.04	-376.28	LT15
CHANGED 02/19/11 MK						
3628.4500 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		05/25/2010	3628.45			
ACQ	3628.4500	04/08/2010	3628.45	3821.21	-192.76	ST
12886.2000 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		06/25/2010	12886.20			
ACQ	12886.2000	04/08/2010	12886.20	13570.78	-684.58	ST
2733.6600 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		07/26/2010	2733.66			
ACQ	2733.6600	04/08/2010	2733.66	2878.89	-145.23	ST
3512.4000 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		08/25/2010	3512.40			
ACQ	3512.4000	04/08/2010	3512.40	3699.00	-186.60	ST
3289.5600 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		09/27/2010	3289.56			
ACQ	3289.5600	04/08/2010	3289.56	3464.32	-174.76	ST
3463.0100 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		10/25/2010	3463.01			
ACQ	3463.0100	04/08/2010	3463.01	3646.98	-183.97	ST

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TAYLOR, CHARLES & JOAN FOUNDATION

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3460.6300 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		11/26/2010	3460.63			
ACQ	3460.6300	04/08/2010	3460.63	3644.48	-183.85	ST
3848.5800 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		12/27/2010	3848.58			
ACQ	3848.5800	04/08/2010	3848.58	4053.04	-204.46	ST
3599.4200 FEDERAL NATIONAL MORTGAGE ASSN POOL #735912 DTD 09/01/2005 5.5% 10/01/2035 - 31402RR92 - MINOR = 35						
SOLD		12/31/2010	3599.42			
ACQ	3599.4200	04/08/2010	3599.42	3790.64	-191.22	ST
CHANGED 02/19/11 MK						
931.1700 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		02/25/2010	931.17			
ACQ	931.1700	01/11/2010	931.17	995.33	-64.16	ST
902.7400 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		03/25/2010	902.74			
ACQ	902.7400	01/11/2010	902.74	964.94	-62.20	ST
1514.0000 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		04/26/2010	1514.00			
ACQ	1514.0000	01/11/2010	1514.00	1618.32	-104.32	ST
5747.0500 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		05/25/2010	5747.05			
ACQ	5747.0500	01/11/2010	5747.05	6143.06	-396.01	ST
1159.0800 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		06/25/2010	1159.08			
ACQ	1159.0800	01/11/2010	1159.08	1238.95	-79.87	ST
1029.6700 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		07/26/2010	1029.67			
ACQ	1029.6700	01/11/2010	1029.67	1100.62	-70.95	ST
897.9800 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		08/25/2010	897.98			
ACQ	897.9800	01/11/2010	897.98	959.86	-61.88	ST
952.7800 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		09/27/2010	952.78			
ACQ	952.7800	01/11/2010	952.78	1018.43	-65.65	ST
832.0200 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		10/25/2010	832.02			
ACQ	832.0200	01/11/2010	832.02	889.35	-57.33	ST
1080.9400 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		11/26/2010	1080.94			
ACQ	1080.9400	01/11/2010	1080.94	1155.42	-74.48	ST
919.2500 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		12/27/2010	919.25			
ACQ	919.2500	01/11/2010	919.25	982.59	-63.34	ST
943.1500 FEDERAL NATIONAL MORTGAGE ASSN POOL #745950 DTD 10/01/2006 6% 11/01/2036 - 31403DWK1 - MINOR = 35						
SOLD		12/31/2010	943.15			
ACQ	943.1500	01/11/2010	943.15	1008.14	-64.99	LT15
CHANGED 02/19/11 MK						
2571.9300 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		05/25/2010	2571.93			
ACQ	2571.9300	04/08/2010	2571.93	2724.24	-152.31	ST
4653.9900 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		06/25/2010	4653.99			
ACQ	4653.9900	04/08/2010	4653.99	4929.59	-275.60	ST
1757.2800 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		07/26/2010	1757.28			
ACQ	1757.2800	04/08/2010	1757.28	1861.34	-104.06	ST
2917.0000 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		08/25/2010	2917.00			
ACQ	2917.0000	04/08/2010	2917.00	3089.74	-172.74	ST
1623.8900 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		09/27/2010	1623.89			
ACQ	1623.8900	04/08/2010	1623.89	1720.05	-96.16	ST
2053.0900 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		10/25/2010	2053.09			
ACQ	2053.0900	04/08/2010	2053.09	2174.67	-121.58	ST
1524.9700 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		11/26/2010	1524.97			
ACQ	1524.9700	04/08/2010	1524.97	1615.28	-90.31	ST
2452.7400 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		12/27/2010	2452.74			
ACQ	2452.7400	04/08/2010	2452.74	2597.99	-145.25	ST
2183.0200 FEDERAL NATIONAL MORTGAGE ASSN POOL # 845126 DTD 12/01/2005 5% 12/01/2020 - 31407Y4K2 - MINOR = 35						
SOLD		12/31/2010	2183.02			
ACQ	2183.0200	04/08/2010	2183.02	2312.30	-129.28	ST
CHANGED 02/19/11 MK						
7560.1000 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		01/25/2010	7560.10			
ACQ	7560.1000	10/08/2009	7560.10	8034.97	-474.87	ST
11644.8600 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		02/25/2010	11644.86			
ACQ	11644.8600	10/08/2009	11644.86	12376.30	-731.44	ST
9780.7300 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		03/25/2010	9780.73			
ACQ	9780.7300	10/08/2009	9780.73	10395.08	-614.35	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
11365.9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		04/26/2010	11365.96			
ACQ	11365.9600	10/08/2009	11365.96	12079.88	-713.92	ST
49961.2900 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		05/25/2010	49961.29			
ACQ	49961.2900	10/08/2009	49961.29	53099.48	-3138.19	ST
7741.7900 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		06/25/2010	7741.79			
ACQ	7741.7900	10/08/2009	7741.79	8228.07	-486.28	ST
5295.5700 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		07/26/2010	5295.57			
ACQ	5295.5700	10/08/2009	5295.57	5628.20	-332.63	ST
15426.3500 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		08/25/2010	15426.35			
ACQ	15426.3500	10/08/2009	15426.35	16395.32	-968.97	ST
15427.4500 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		09/27/2010	15427.45			
ACQ	15427.4500	10/08/2009	15427.45	16396.49	-969.04	ST
19414.6900 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		10/25/2010	19414.69			
ACQ	19414.6900	10/08/2009	19414.69	20634.18	-1219.49	LT15
23671.2400 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		11/26/2010	23671.24			
ACQ	23671.2400	10/08/2009	23671.24	25158.09	-1486.85	LT15
15840.7700 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		12/27/2010	15840.77			
ACQ	15840.7700	10/08/2009	15840.77	16835.77	-995.00	LT15
13432.1700 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		12/31/2010	13432.17			
ACQ	13432.1700	10/08/2009	13432.17	14275.88	-843.71	LT15
CHANGED 02/19/11 MK						
16525.5300 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		05/25/2010	16525.53			
ACQ	16525.5300	04/07/2010	16525.53	17545.47	-1019.94	ST
5139.4700 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		06/25/2010	5139.47			
ACQ	5139.4700	04/07/2010	5139.47	5456.67	-317.20	ST
3082.0600 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		07/26/2010	3082.06			
ACQ	3082.0600	04/07/2010	3082.06	3272.28	-190.22	ST
3717.4900 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		08/25/2010	3717.49			
ACQ	3717.4900	04/07/2010	3717.49	3946.93	-229.44	ST
4002.1900 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		09/27/2010	4002.19			
ACQ	4002.1900	04/07/2010	4002.19	4249.20	-247.01	ST
3368.4400 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		10/25/2010	3368.44			
ACQ	3368.4400	04/07/2010	3368.44	3576.34	-207.90	ST
3032.2000 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		11/26/2010	3032.20			
ACQ	3032.2000	04/07/2010	3032.20	3219.34	-187.14	ST
3818.5300 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		12/27/2010	3818.53			
ACQ	3818.5300	04/07/2010	3818.53	4054.21	-235.68	ST
3266.8500 FEDERAL NATL MTG ASSN POOL #950796 DTD 10/01/2007 6% 10/01/2037 - 31413NXZ3 - MINOR = 35						
SOLD		12/31/2010	3266.85			
ACQ	3266.8500	04/07/2010	3266.85	3468.48	-201.63	ST
CHANGED 02/19/11 MK						
1049.8500 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		05/25/2010	1049.85			
ACQ	1049.8500	04/08/2010	1049.85	1123.67	-73.82	ST
1419.6300 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		06/25/2010	1419.63			
ACQ	1419.6300	04/08/2010	1419.63	1519.45	-99.82	ST
763.0800 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		07/26/2010	763.08			
ACQ	763.0800	04/08/2010	763.08	816.73	-53.65	ST
1020.4300 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		08/25/2010	1020.43			
ACQ	1020.4300	04/08/2010	1020.43	1092.18	-71.75	ST
1635.3900 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		09/27/2010	1635.39			
ACQ	1635.3900	04/08/2010	1635.39	1750.38	-114.99	ST
999.1000 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		10/25/2010	999.10			
ACQ	999.1000	04/08/2010	999.10	1069.35	-70.25	ST
1298.8400 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		11/26/2010	1298.84			
ACQ	1298.8400	04/08/2010	1298.84	1390.16	-91.32	ST
1337.6300 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		12/27/2010	1337.63			
ACQ	1337.6300	04/08/2010	1337.63	1431.68	-94.05	ST

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 6990
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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1046.1500 FEDERAL NATIONAL MORTGAGE ASSN POOL #993733 DTD 10/01/2008 5.5% 09/01/2023 - 31415Y4S5 - MINOR = 35						
SOLD		12/31/2010	1046.15			
ACQ	1046.1500	04/08/2010	1046.15	1119.71	-73.56	ST
CHANGED 02/19/11 MK						
.9910 FRONTIER COMMUNICATIONS CORP - 35906A108 - MINOR = 50						
SOLD		07/08/2010	7.37			
ACQ	.9910	01/17/2008	7.37	10.44	-3.07	LT15
60.0000 FRONTIER COMMUNICATIONS CORP - 35906A108 - MINOR = 50						
SOLD		12/22/2010	562.19			
ACQ	60.0000	01/17/2008	562.19	632.31	-70.12	LT15
420.0000 GENERAL ELEC CO COM - 369604103						
SOLD		12/22/2010	7547.27			
ACQ	420.0000	03/24/2010	7547.27	7781.47	-234.20	ST
11000.0000 GENERAL ELECTRIC CO 5% 02/01/2013 - 369604AY9 - MINOR = 45						
SOLD		12/07/2010	11822.69			
ACQ	11000.0000	10/06/2009	11822.69	11702.35	120.34	LT15
8000.0000 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% - 381418A25 - MINOR = 45						
SOLD		08/09/2010	9316.72			
ACQ	8000.0000	05/20/2010	9316.72	8784.16	532.56	ST
100.0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 31001						
SOLD		03/29/2010	17187.20			
ACQ	100.0000	04/23/2008	17187.20	18054.28	-867.08	LT15
50.0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 31001						
SOLD		12/22/2010	8443.35			
ACQ	50.0000	04/23/2008	8443.35	9027.14	-583.79	LT15
76000.0000 HSBC FINANCE CORP 4.625% 09/15/2010 - 40429CCV2 - MINOR = 45						
SOLD		02/09/2010	77618.80			
ACQ	76000.0000	10/21/2009	71491.00	72014.60	-523.60	ST
6000.0000		01/11/2010	6127.80	6163.02	-35.22	ST
150.0000 HALLIBURTON CO COM - 406216101 - MINOR = 50						
SOLD		03/29/2010	4465.65			
ACQ	90.0000	05/08/2008	2679.39	4278.02	-1598.63	LT15
60.0000		08/25/2008	1786.26	2713.09	-926.83	LT15
270.0000 HALLIBURTON CO COM - 406216101 - MINOR = 50						
SOLD		12/22/2010	10910.51			
ACQ	270.0000	08/25/2008	10910.51	12208.92	-1298.41	LT15
220.0000 HESS CORPORATION - 42809H107 - MINOR = 50						
SOLD		03/29/2010	13452.99			
ACQ	220.0000	05/22/2009	13452.99	13371.60	81.39	ST
130.0000 HESS CORPORATION - 42809H107 - MINOR = 50						
SOLD		12/22/2010	9886.33			
ACQ	130.0000	05/22/2009	9886.33	7901.40	1984.93	LT15
4000.0000 HESS CORPORATION DTD 2/3/09 8.125% 02/15 - 42809HAB3 - MINOR = 45						
SOLD		05/11/2010	4888.32			
ACQ	3000.0000	01/11/2010	3666.24	3660.51	5.73	ST
1000.0000		04/07/2010	1222.08	1214.62	7.46	ST
5000.0000 HESS CORPORATION DTD 2/3/09 8.125% 02/15 - 42809HAB3 - MINOR = 45						
SOLD		09/13/2010	6427.90			
ACQ	5000.0000	04/07/2010	6427.90	6073.10	354.80	ST
1120.0000 INTEL CORP COM - 458140100						
SOLD		03/29/2010	24908.48			
ACQ	1120.0000	03/16/2007	24908.48	21481.60	3426.88	LT15
360.0000 INTEL CORP COM - 458140100						
SOLD		12/22/2010	7480.68			
ACQ	180.0000	03/16/2007	3740.34	3452.40	287.94	LT15
180.0000		12/21/2009	3740.34	3655.80	84.53	LT15
510.0000 ISHARES MSCI EMERGING MKT IN - 464287234 - MINOR = 64						
SOLD		03/29/2010	21210.59			
ACQ	510.0000	01/17/2008	21210.59	22906.96	-1696.37	LT15
360.0000 ISHARES MSCI EMERGING MKT IN - 464287234 - MINOR = 64						
SOLD		12/22/2010	16732.51			
ACQ	360.0000	01/17/2008	16732.51	16169.62	562.89	LT15
1130.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 53						
SOLD		03/29/2010	62996.66			
ACQ	1130.0000	01/17/2008	62996.66	81443.39	-18446.73	LT15
1010.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 53						
SOLD		12/22/2010	58126.73			
ACQ	1010.0000	01/17/2008	58126.73	72794.54	-14667.81	LT15
1980.0000 ISHARES TR S&P MIDCAP 400 - 464287507 - MINOR = 62						
SOLD		03/29/2010	156221.33			
ACQ	1980.0000	01/17/2008	156221.33	152437.82	3783.51	LT15
760.0000 ISHARES TR S&P MIDCAP 400 - 464287507 - MINOR = 62						
SOLD		12/22/2010	69326.02			
ACQ	760.0000	01/17/2008	69326.02	58511.49	10814.53	LT15
1450.0000 ISHARES TR S&P SMALLCAP 600 INDEX FUND - 464287804 - MINOR = 62						
SOLD		03/29/2010	86535.26			
ACQ	1450.0000	01/17/2008	86535.26	85885.67	649.59	LT15
430.0000 ISHARES TR S&P SMALLCAP 600 INDEX FUND - 464287804 - MINOR = 62						
SOLD		12/22/2010	29851.08			
ACQ	430.0000	01/17/2008	29851.08	25469.55	4381.53	LT15
420.0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		03/29/2010	18702.70			
ACQ	420.0000	04/23/2008	18702.70	19082.03	-379.33	LT15

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
180.0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		12/22/2010	7568.87			
ACQ	180.0000	04/23/2008	7568.87	8178.01	-609.14	LT15
5000.0000 J P MORGAN CHASE & CO DTD 04/23/09 6.3% - 46625HHL7 - MINOR = 45						
SOLD		09/13/2010	5720.20			
ACQ	4000.0000	10/06/2009	4576.16	4450.92	125.24	ST
	1000.0000	01/11/2010	1144.04	1118.44	25.60	ST
130.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001						
SOLD		03/29/2010	8420.08			
ACQ	130.0000	05/24/2004	8420.08	7090.20	1329.88	LT15
120.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001						
SOLD		12/22/2010	7435.07			
ACQ	100.0000	05/07/2009	6195.89	5503.82	692.07	LT15
	20.0000	12/21/2009	1239.18	1292.40	-53.22	LT15
1070.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		03/29/2010	32571.20			
ACQ	1070.0000	02/29/2008	32571.20	29209.29	3361.91	LT15
270.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		12/22/2010	10170.72			
ACQ	270.0000	02/29/2008	10170.72	7370.57	2800.15	LT15
29000.0000 KELLOGG CO DTD 12/03/07 5.125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		02/08/2010	31391.05			
ACQ	24000.0000	10/07/2009	25978.80	26204.40	-225.60	ST
	5000.0000	01/11/2010	5412.25	5474.30	-62.05	ST
43000.0000 KELLOGG CO DTD 12/03/07 5.125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		02/09/2010	46516.54			
ACQ	43000.0000	10/07/2009	46516.54	46949.55	-433.01	ST
9000.0000 KRAFT FOODS INC DTD 02/08/2010 4.125% 02 - 50075NBB9 - MINOR = 45						
SOLD		08/09/2010	9642.87			
ACQ	9000.0000	04/07/2010	9642.87	9115.47	527.40	ST
240.0000 MATTTEL INC - 577081102 - MINOR = 50						
SOLD		12/22/2010	6312.13			
ACQ	240.0000	08/13/2010	6312.13	5259.24	1052.89	ST
4000.0000 MCDONALDS CORP SERIES: MTN DTD 02/29/08 - 58013MKE0 - MINOR = 45						
SOLD		05/10/2010	4457.72			
ACQ	4000.0000	10/06/2009	4457.72	4389.12	68.60	ST
78000.0000 MCDONALDS CORP SERIES: MTN DTD 02/29/08 - 58013MKE0 - MINOR = 45						
SOLD		05/20/2010	87306.96			
ACQ	64000.0000	10/06/2009	71636.48	70225.92	1410.56	ST
	3000.0000	01/11/2010	3357.96	3258.63	99.33	ST
	11000.0000	04/07/2010	12312.52	12028.83	283.69	ST
510.0000 MCGRAW HILL COS INC COM - 580645109 - MINOR = 3101						
SOLD		03/29/2010	18146.51			
ACQ	510.0000	02/04/2010	18146.51	17598.93	547.58	ST
220.0000 MCGRAW HILL COS INC COM - 580645109 - MINOR = 3101						
SOLD		12/22/2010	7955.06			
ACQ	220.0000	02/04/2010	7955.06	7591.69	363.37	ST
230.0000 MERCK & CO. INC. NEW - 58933Y105 - MINOR = 50						
SOLD		12/22/2010	8312.05			
ACQ	230.0000	09/10/2010	8312.05	8388.08	-76.03	ST
5000.0000 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018 - 59018YN64 - MINOR = 45						
SOLD		08/09/2010	5498.85			
ACQ	5000.0000	04/07/2010	5498.85	5428.05	70.80	ST
5000.0000 MERRILL LYNCH & CO 6.11% 01/29/2037 - 59022CAJ2 - MINOR = 45						
SOLD		09/13/2010	4813.55			
ACQ	5000.0000	04/16/2010	4813.55	4697.00	116.55	ST
140.0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001						
SOLD		03/29/2010	4139.86			
ACQ	140.0000	01/17/2008	4139.86	4629.31	-489.45	LT15
270.0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001						
SOLD		12/22/2010	7603.10			
ACQ	270.0000	01/17/2008	7603.10	8927.95	-1324.85	LT15
20000.0000 MICROSOFT CORP DTD 09/27/2010 1.625% 09/ - 594918AG9 - MINOR = 45						
SOLD		11/30/2010	19818.20			
ACQ	20000.0000	09/23/2010	19818.20	20009.60	-191.40	ST
47000.0000 MICROSOFT CORP DTD 09/27/2010 1.625% 09/ - 594918AG9 - MINOR = 45						
SOLD		11/30/2010	46474.07			
ACQ	22000.0000	09/22/2010	21753.82	21903.42	-149.60	ST
	25000.0000	09/23/2010	24720.25	25012.00	-291.75	ST
110.0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 50						
SOLD		12/22/2010	7307.17			
ACQ	10.0000	07/02/2009	664.29	725.37	-61.08	LT15
	100.0000	12/21/2009	6642.88	8122.57	-1479.69	LT15
86000.0000 MORGAN STANLEY 5.05% 01/21/2011 - 61746SBS7 - MINOR = 45						
SOLD		04/30/2010	88274.70			
ACQ	70000.0000	10/06/2009	71851.50	72562.70	-711.20	ST
	4000.0000	01/12/2010	4105.80	4160.84	-55.04	ST
	12000.0000	04/07/2010	12317.40	12335.16	-17.76	ST
6000.0000 MORGAN STANLEY SERIES: MTN DTD 9/23/09 5 - 61747YCJ2 - MINOR = 45						
SOLD		08/09/2010	6126.06			
ACQ	1000.0000	10/13/2009	1021.01	1003.35	17.66	ST
	5000.0000	01/11/2010	5105.05	5138.60	-33.55	ST
140.0000 NEXTERA ENERGY, INC. - 65339F101 - MINOR = 50						
SOLD		12/22/2010	7291.07			
ACQ	140.0000	09/10/2010	7291.07	7715.92	-424.85	ST

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TAX PREPARER: 6990
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INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
130.0000 NORFOLK SOUTHERN CORPORATION - 655844108 - MINOR = 50						
SOLD		12/22/2010	8146.96			
ACQ	130.0000	05/08/2008	8146.96	8067.10	79.86	LT15
620.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		03/29/2010	15766.95			
ACQ	620.0000	10/02/2006	15766.95	11010.46	4756.49	LT15
320.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		12/22/2010	10102.22			
ACQ	320.0000	05/07/2009	10102.22	5865.02	4237.20	LT15
7000.0000 ORACLE CORPORATION DTD 04/09/08 5.75% 04 - 68389XAC9 - MINOR = 45						
SOLD		08/09/2010	8204.77			
ACQ	7000.0000	10/06/2009	8204.77	7775.32	429.45	ST
40.0000 PEPSICO INC COM - 713448108						
SOLD		12/22/2010	2621.15			
ACQ	40.0000	07/16/2004	2621.15	2085.60	535.55	LT15
6000.0000 PEPSICO INC DTD 10/24/08 7.9% 11/01/2018 - 713448BJ6 - MINOR = 45						
SOLD		08/09/2010	7860.00			
ACQ	6000.0000	10/06/2009	7860.00	7619.58	240.42	ST
5000.0000 PEPSICO INC DTD 10/24/08 7.9% 11/01/2018 - 713448BJ6 - MINOR = 45						
SOLD		09/13/2010	6588.25			
ACQ	5000.0000	10/06/2009	6588.25	6349.65	238.60	ST
13000.0000 PEPSICO INC DTD 10/24/08 7.9% 11/01/2018 - 713448BJ6 - MINOR = 45						
SOLD		11/16/2010	17125.94			
ACQ	2000.0000	10/06/2009	2634.76	2539.86	94.90	LT15
	3000.0000	01/11/2010	3952.14	3723.60	228.54	ST
	8000.0000	04/07/2010	10539.04	9952.32	586.72	ST
47000.0000 GCB PEPSICO, INC CONTRA CUSIP FOR 713448BJ6 DTD 10/24/2008 7.9% 11/01/2018 - 71399ADC8 - MINOR = 45						
SOLD		11/02/2010	61722.28			
ACQ	47000.0000	10/06/2009	61722.28	59686.71	2035.57	LT15
5000.0000 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% - 71645WAP6 - MINOR = 45						
SOLD		09/13/2010	5360.50			
ACQ	5000.0000	04/08/2010	5360.50	5165.00	195.50	ST
73000.0000 PFIZER INC DTD 3/24/09 4.45% 03/15/2012 - 717081C24 - MINOR = 45						
SOLD		02/04/2010	77824.57			
ACQ	70000.0000	10/06/2009	74626.30	74484.20	142.10	ST
	3000.0000	01/11/2010	3198.27	3201.72	-3.45	ST
8000.0000 PFIZER INC DTD 3/24/09 6.2% 03/15/2019 - 717081DB6 - MINOR = 45						
SOLD		08/09/2010	9694.96			
ACQ	8000.0000	04/07/2010	9694.96	9041.12	653.84	ST
180.0000 PHILIP MORRIS INTERNATIONAL INC - 718172109 - MINOR = 50						
SOLD		03/29/2010	9439.08			
ACQ	180.0000	01/29/2009	9439.08	7177.84	2261.24	LT15
160.0000 PHILIP MORRIS INTERNATIONAL INC - 718172109 - MINOR = 50						
SOLD		12/22/2010	9387.04			
ACQ	60.0000	01/29/2009	3520.14	2392.61	1127.53	LT15
	100.0000	12/21/2009	5866.90	4934.03	932.87	LT15
120.0000 PROCTER & GAMBLE CO COM - 742718109						
SOLD		03/29/2010	7658.39			
ACQ	120.0000	04/23/2008	7658.39	8097.36	-438.97	LT15
130.0000 PROCTER & GAMBLE CO COM - 742718109						
SOLD		12/22/2010	8401.75			
ACQ	130.0000	04/23/2008	8401.75	8772.14	-370.39	LT15
590.0000 PRUDENTIAL FINANCIAL INC COM - 744320102 - MINOR = 50						
SOLD		03/29/2010	35028.23			
ACQ	200.0000	10/08/2008	11873.98	9122.56	2751.42	LT15
	390.0000	01/29/2009	23154.25	11928.11	11226.14	LT15
140.0000 PRUDENTIAL FINANCIAL INC COM - 744320102 - MINOR = 50						
SOLD		12/22/2010	8359.25			
ACQ	140.0000	01/29/2009	8359.25	4281.89	4077.36	LT15
190.0000 QUALCOMM INC - 747525103 - MINOR = 3101						
SOLD		12/22/2010	9439.31			
ACQ	150.0000	05/07/2009	7452.09	6314.99	1137.10	LT15
	40.0000	12/21/2009	1987.22	1826.40	160.82	LT15
590.0000 ROBERT HALF INTL INC COM - 770323103 - MINOR = 50						
SOLD		03/29/2010	18402.13			
ACQ	590.0000	05/07/2009	18402.13	13872.08	4530.05	ST
250.0000 ROBERT HALF INTL INC COM - 770323103 - MINOR = 50						
SOLD		12/22/2010	7672.36			
ACQ	250.0000	05/07/2009	7672.36	5878.00	1794.36	LT15
60.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		03/29/2010	3779.33			
ACQ	60.0000	01/17/2008	3779.33	4921.73	-1142.40	LT15
130.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		12/22/2010	10763.81			
ACQ	130.0000	01/17/2008	10763.81	10663.74	100.07	LT15
2110.0000 STAPLES INC - 855030102 - MINOR = 50						
SOLD		03/29/2010	49838.41			
ACQ	2110.0000	03/24/2010	49838.41	49817.31	21.10	ST
340.0000 STAPLES INC - 855030102 - MINOR = 50						
SOLD		12/22/2010	7629.47			
ACQ	340.0000	03/24/2010	7629.47	8027.43	-397.96	ST
530.0000 STATE STREET CORP COM - 857477103 - MINOR = 50						
SOLD		03/29/2010	24432.85			
ACQ	530.0000	12/04/2009	24432.85	21932.99	2499.86	ST

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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
170.0000 STATE STREET CORP COM - 857477103 - MINOR = 50						
SOLD		12/22/2010	8049.36			
ACQ	170.0000	12/04/2009	8049.36	7035.11	1014.25	LT15
470.0000 STRYKER CORP - 863667101 - MINOR = 50						
SOLD		03/29/2010	26804.11			
ACQ	470.0000	03/16/2007	26804.11	30713.51	-3909.40	LT15
140.0000 STRYKER CORP - 863667101 - MINOR = 50						
SOLD		12/22/2010	7596.27			
ACQ	140.0000	03/16/2007	7596.27	9148.71	-1552.44	LT15
85000.0000 SUNTRUST BANK ATLANTA		6.375% 04/01/2	86787GAB8 - MINOR = 45			
SOLD		12/10/2010	86368.50			
ACQ	70000.0000	10/07/2009	71127.00	73210.20	-2083.20	LT15
	4000.0000	01/12/2010	4064.40	4226.24	-161.84	ST
	11000.0000	04/08/2010	11177.10	11523.60	-346.50	ST
3000.0000 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/ - 87425BAL7 - MINOR = 45						
SOLD		-05/11/2010	3576.57			
ACQ	3000.0000	01/11/2010	3576.57	3582.93	-6.36	ST
7000.0000 TARGET CORP CALLABLE 5.375% 05/01/2017 - 87612EAP1 - MINOR = 45						
SOLD		08/09/2010	8026.55			
ACQ	7000.0000	10/07/2009	8026.55	7645.54	381.01	ST
15000.0000 TENNESSEE VALLEY AUTHORITY SER A PUTABLE - 880591DT6 - MINOR = 30						
SOLD		02/09/2010	16843.05			
ACQ	15000.0000	10/06/2009	16843.05	17043.90	-200.85	ST
590.0000 TEVA PHARMACEUTICAL INDS SPONS ADR - 881624209 - MINOR = 55						
SOLD		03/29/2010	37748.15			
ACQ	540.0000	04/02/2009	34549.15	24124.50	10424.65	ST
	50.0000	12/21/2009	3199.00	2724.00	475.00	ST
130.0000 TEVA PHARMACEUTICAL INDS SPONS ADR - 881624209 - MINOR = 55						
SOLD		12/22/2010	6658.48			
ACQ	130.0000	04/02/2009	6658.48	5807.75	850.73	LT15
280.0000 THERMO ELECTRON CORP - 883556102 - MINOR = 50						
SOLD		03/29/2010	14053.52			
ACQ	280.0000	10/08/2008	14053.52	13246.13	807.39	LT15
150.0000 THERMO ELECTRON CORP - 883556102 - MINOR = 50						
SOLD		12/22/2010	8303.85			
ACQ	130.0000	10/08/2008	7196.67	6149.99	1046.68	LT15
	20.0000	12/21/2009	1107.18	969.40	137.78	LT15
90.0000 3M CO COM - 88579Y101 - MINOR = SEW						
SOLD		12/22/2010	7791.16			
ACQ	90.0000	10/02/2006	7791.16	6618.06	1173.10	LT15
510.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		03/29/2010	24020.85			
ACQ	510.0000	05/08/2008	24020.85	21723.86	2296.99	LT15
170.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		12/22/2010	10867.91			
ACQ	170.0000	05/08/2008	10867.91	7241.29	3626.62	LT15
6000.0000 TIME WARNER CABLE 6.75% 07/01/2018 - 88732JAL2 - MINOR = 45						
SOLD		08/09/2010	7060.92			
ACQ	6000.0000	04/07/2010	7060.92	6751.62	309.30	ST
5000.0000 TIME WARNER CABLE 6.75% 07/01/2018 - 88732JAL2 - MINOR = 45						
SOLD		12/07/2010	5839.40			
ACQ	5000.0000	10/08/2009	5839.40	5596.10	243.30	LT15
530.0000 TRAVELERS COMPANIES, INC. - 89417E109 - MINOR = 50						
SOLD		03/29/2010	28847.94			
ACQ	530.0000	02/29/2008	28847.94	24939.20	3908.74	LT15
160.0000 TRAVELERS COMPANIES, INC. - 89417E109 - MINOR = 50						
SOLD		12/22/2010	8908.64			
ACQ	160.0000	12/21/2009	8908.64	7790.40	1118.24	LT15
6000.0000 TRAVELERS COMPANIES, INC. CALLABLE SERIES: MTN 6.25% 06/15/2037 - 89417EAD1 - MINOR = 45						
SOLD		08/09/2010	6727.14			
ACQ	6000.0000	10/07/2009	6727.14	6804.84	-77.70	ST
82000.0000 US BANK NA 6.375% DTD 7/26/01 DUE 8/1/2011 - 90333WRA6 - MINOR = 45						
SOLD		04/29/2010	87117.62			
ACQ	68000.0000	10/06/2009	72243.88	73839.84	-1595.96	ST
	3000.0000	01/14/2010	3187.23	3242.37	-55.14	ST
	11000.0000	04/07/2010	11686.51	11735.46	-48.95	ST
7000.0000 UNITED STATES TREASURY BOND 6.25% DTD 8/16/93 DUE 8/15/2023 - 912810EQ7 - MINOR = 30						
SOLD		08/09/2010	9179.58			
ACQ	7000.0000	10/06/2009	9179.58	8813.44	366.14	ST
5000.0000 UNITED STATES TREASURY N/B DTD 02/15/08 - 912810PW2 - MINOR = 30						
SOLD		05/10/2010	4971.87			
ACQ	5000.0000	10/06/2009	4971.87	5267.58	-295.71	ST
87000.0000 UNITED STATES TREASURY N/B DTD 02/15/08 - 912810PW2 - MINOR = 30						
SOLD		05/19/2010	89446.88			
ACQ	65000.0000	10/06/2009	66828.13	68478.52	-1650.39	ST
	10000.0000	01/11/2010	10281.25	9514.46	766.79	ST
	12000.0000	04/07/2010	12337.50	11261.72	1075.78	ST
8000.0000 UNITED STATES TREASURY N/B DTD 2/28/09 - 912828KE9 - MINOR = 30						
SOLD		12/07/2010	8012.50			
ACQ	8000.0000	05/19/2010	8012.50	8033.75	-21.25	ST
82000.0000 UNITED STATES TREASURY N/B DTD 2/28/09 - 912828KE9 - MINOR = 30						
SOLD		12/10/2010	82124.93			
ACQ	82000.0000	05/19/2010	82124.93	82345.94	-221.01	ST

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TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
275000.0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM49 - MINOR = 30						
SOLD		01/11/2010	274280.27			
ACQ	275000.0000	12/14/2009	274280.27	274624.02	-343.75	ST
1534000.0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM49 - MINOR = 30						
SOLD		04/07/2010	1530224.92			
ACQ	1534000.0000	03/31/2010	1530224.92	1532142.41	-1917.49	ST
85000.0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM49 - MINOR = 30						
SOLD		04/26/2010	84956.84			
ACQ	1000.0000	04/20/2010	999.49	998.87	0.62	ST
	84000.0000	04/21/2010	83957.35	83927.81	29.54	ST
59000.0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM49 - MINOR = 30						
SOLD		11/16/2010	59269.65			
ACQ	59000.0000	08/09/2010	59269.65	59288.08	-18.43	ST
69000.0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828MM49 - MINOR = 30						
SOLD		12/10/2010	69283.01			
ACQ	15000.0000	08/09/2010	15061.52	15073.24	-11.72	ST
	54000.0000	12/07/2010	54221.49	54242.57	-21.08	ST
9000.0000 UNITED STATES TREASURY N/B DTD 08/16/201 - 912828NU0 - MINOR = 30						
SOLD		12/07/2010	9026.72			
ACQ	9000.0000	09/13/2010	9026.72	8977.50	49.22	ST
100.0000 UNITED TECHNOLOGIES CORP COM - 913017109 - MINOR = 50						
SOLD		12/22/2010	7933.86			
ACQ	100.0000	03/03/2005	7933.86	4968.50	2965.36	LT15
70.0000 V F CORP - 918204108 - MINOR = 50						
SOLD		03/29/2010	5627.90			
ACQ	70.0000	02/04/2010	5627.90	5027.32	600.58	ST
90.0000 V F CORP - 918204108 - MINOR = 50						
SOLD		12/22/2010	7801.06			
ACQ	90.0000	02/04/2010	7801.06	6463.69	1337.37	ST
270.0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 31001						
SOLD		12/22/2010	9447.13			
ACQ	270.0000	01/17/2008	9447.13	10331.20	-884.07	LT15
6000.0000 VERIZON COMMUNICATIONS 5.55% 02/15/201 - 92343VAC8 - MINOR = 45						
SOLD		08/09/2010	6877.38			
ACQ	6000.0000	04/07/2010	6877.38	6541.50	335.88	ST
90.0000 VISA INC - CLASS A SHRS - 92826C839 - MINOR = 50						
SOLD		12/22/2010	6146.89			
ACQ	90.0000	03/04/2010	6146.89	7836.12	-1689.23	ST
5000.0000 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2 - 929903DT6 - MINOR = 45						
SOLD		08/09/2010	5592.45			
ACQ	5000.0000	04/07/2010	5592.45	5328.75	263.70	ST
3000.0000 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2 - 929903DT6 - MINOR = 45						
SOLD		09/13/2010	3380.04			
ACQ	3000.0000	04/07/2010	3380.04	3197.25	182.79	ST
110.0000 WALMART STORES INC COM - 931142103						
SOLD		03/29/2010	6103.90			
ACQ	110.0000	04/23/2008	6103.90	6224.90	-121.00	LT15
150.0000 WALMART STORES INC COM - 931142103						
SOLD		12/22/2010	7981.36			
ACQ	150.0000	04/23/2008	7981.36	8488.50	-507.14	LT15
80.0000 WALGREEN CO COM - 931422109 - MINOR = 5010						
SOLD		03/29/2010	2970.34			
ACQ	80.0000	02/29/2008	2970.34	2954.58	15.76	LT15
220.0000 WALGREEN CO COM - 931422109 - MINOR = 5010						
SOLD		12/22/2010	8659.05			
ACQ	220.0000	02/29/2008	8659.05	8125.11	533.94	LT15
3320.0000 XTO ENERGY CORP - 98385X106 - MINOR = 50						
SOLD		01/06/2010	158725.39			
ACQ	1290.0000	02/29/2008	61673.42	80134.67	-18461.25	LT15
	1630.0000	08/25/2008	77928.43	78055.16	-126.73	LT15
	360.0000	04/02/2009	17211.19	12114.00	5097.19	ST
	40.0000	12/04/2009	1912.35	1646.00	266.35	ST
70.0000 TRANSOCEAN LTD - H8817H100 - MINOR = 50						
SOLD		03/29/2010	5821.80			
ACQ	70.0000	12/04/2009	5821.80	5812.43	9.37	ST
1760.0000 TRANSOCEAN LTD - H8817H100 - MINOR = 50						
SOLD		08/13/2010	95654.86			
ACQ	1760.0000	12/04/2009	95654.86	146141.07	-50486.21	ST
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		06/21/2010	831.17			
ACQ			831.17		831.17	LT15
CHANGED 08/25/10 DGJ						
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		06/23/2010	160.33			
ACQ			160.33		160.33	LT15
CHANGED 08/25/10 DGJ						
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		10/21/2010	340.43			
ACQ			340.43		340.43	LT15
CHANGED 11/16/10 DGJ						
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		12/31/2010	610.03			
ACQ			610.03		610.03	LT15
CHANGED 01/08/11 DGJ						

ACCT H705 7060000150
FROM 01/01/2010
TO 12/31/2010

REGION K, TRUST DEPARTMENT
STATEM JF CAPITAL GAINS AND LOSSES
TAYLOR, CHARLES & JOAN FOUNDATION
TRUST YEAR ENDING 12/31/2010

PAGE 122

RUN 03/01/2011
10:18:44 AM

TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
TOTALS			8390822.03	8338256.64		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-36446.57	0.00	89011.95	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	0.00			0.00
	-36446.57	0.00	89011.95	0.00	0.00	0.00
STATE						
SUBTOTAL FROM ABOVE	-36446.57	0.00	89011.95	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	0.00			0.00
	-36446.57	0.00	89011.95	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
ARKANSAS	N/A	N/A

CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.
FORM 990-PF
FOR THE YEAR ENDED DECEMBER 31, 2010

Page 6, Part VII - Board of Directors

Julia Joan Taylor c/o Regions Morgan Keegan Trust 400 W. Capitol Little Rock, AR 72201	President/Treasurer
Rev. Alfred Shands, III 609 W. Main Street Louisville, KY 40202	Vice President
Phoebe Strudwick 439 Heron Point Chestertown, MD 21620	Secretary
Sarah Hopkins 2329 North Spruce Street Little Rock, AR 72207	Vice President
Hanna Goss 109 Assembly Street Waynesville, NC 28786	Director

All officers are part-time employees of the foundation and are not compensated.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
REGIONS MORGAN KEEGAN TRUST 400 WEST CAPITOL LITTLE ROCK, AR 72201	BANK FEES	67,177.
TOTAL COMPENSATION		<u>67,177.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
ARKANSAS EDUCATIONAL TELECOMMUNICATIONS NETWORK 350 S. DONAGHEY AVENUE CONWAY, AR 72034	NONE	PUBLIC CHARITY	PROGRAM SERVICES	15,000.
THE BUTLER CENTER FOR ARKANSAS STUDIES 100 ROCK STREET LITTLE ROCK, AR 72201	NONE	PUBLIC CHARITY	ARK STUDIES FELLOWSHIP	10,000.
LITERACY ACTION OF CENTRAL ARKANSAS INC. P.O. BOX 900 LITTLE ROCK, AR 72201	NONE	PUBLIC CHARITY	PARENT EDUCATION & EDUCATIONAL MATERIALS	10,000.
FRANCES A ALLEN SCHOOL FOR EXCEPTIONAL CHILDREN 824 N. TYLER LITTLE ROCK, AR 72205	NONE	PUBLIC CHARITY	CLASSROOM MATERIALS & EQUIPMENT	10,000.
ARKANSAS RICE DEPOT, INC. 3801 WEST 65TH STREET LITTLE ROCK, AR 72209	NONE	PUBLIC CHARITY	FOOD FOR KIDS PROGRAM	10,000.
CAMP ALDERSGATE C/O UNITED METHODIST FOUNDATION OF ARKANSAS 2000 ALDERSGATE ROAD LITTLE ROCK, AR 72205	NONE	PUBLIC CHARITY	PROGRAM SERVICES	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS, MI 49740	NONE PUBLIC CHARITY	LAND PURCHASE	1,000,000.
UNIVERSITY OF ARKANSAS AT LITTLE ROCK CHARLES M. TAYLOR II SCHOLARSHIP FUND 2801 S. UNIVERSITY LITTLE ROCK, AR 72204	NONE PUBLIC CHARITY	SCHOLARSHIP FUND	50,000.
UNIVERSITY OF ARKANSAS AT LITTLE ROCK JOAN R. TAYLOR SCHOLARSHIP FUND 2801 S. UNIVERSITY LITTLE ROCK, AR 72204	NONE PUBLIC CHARITY	SCHOLARSHIP FUND	50,000.
TRANSYLVANIA UNIVERSITY DR. CHARLES MINOR TAYLOR ENDOWMENT FUND 300 NORTH BROADWAY LEXINGTON, KY 40508-1797	NONE PUBLIC CHARITY	ENDOWMENT FUND	50,000.
EMMANUEL EPISCOPAL CHURCH ATTN: REVEREND MELANIE MUDGE 2410 LEXINGTON ROAD WINCHESTER, KY 40391	NONE PUBLIC CHARITY	ENDOWMENT FUND	25,000.
ALZHEIMERS ARKANSAS PROGRAMS AND SERVICES 10411 WEST MARKHAM, SUITE 130 LITTLE ROCK, AR 72205	NONE PUBLIC CHARITY	BUILDING PURCHASE	300,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ARKANSAS CHILDREN'S HOSPITAL FOUNDATION	NONE		ENDOWMENT FUND	10,000.
DR. CHARLES MINOR TAYLOR MEMORIAL ENDOWMENT FUND	PUBLIC CHARITY			
1 CHILDREN'S WAY, SLOT 661				
LITTLE ROCK, AR 72202-3591				
			TOTAL CONTRIBUTIONS PAID	<u>1,550,000.</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	CHARLES M. & JOAN R. TAYLOR FOUNDATIO	Employer identification number	71-0799820
	C/O REGIONS BANK			
	Number, street, and room or suite no. If a P.O. box, see instructions.			
	400 W. CAPITOL			
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions.			
	LITTLE ROCK, AR 72201			

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► MS. KAREN NARRELL

Telephone No. ► 501 371-6714

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,992.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,692.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,300.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box. ☒ X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization CHARLES M. & JOAN R. TAYLOR FO	Employer identification number
	C/O REGIONS BANK	71-0799820
	Number, street, and room or suite no. If a P.O. box, see instructions 400 W. CAPITOL	
City, town or post office, state, and ZIP code For a foreign address, see instructions. LITTLE ROCK, AR 72201		

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of MS. KAREN NARRELL
Telephone No. 501 371-6714 FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 11/15, 2011
- For calendar year 2010, or other tax year beginning , 20 , and ending , 20
- If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension
INFORMATION FROM THIRD PARTIES NECESSARY TO COMPLETE THE RETURN HAS NOT YET BEEN RECEIVED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a \$	6,992.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	6,992.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Mary V. Joyce Title C.P.A. Date 8/9/11

Form 8868 (Rev 1-2011)