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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

C. Louis & Mary C. Cabe Foundation

A Employer identification number

71-0685612

Number and street (or P O box number if mail is not delivered to street address)

108 Front Street

Room/suite

B Telephone number (see the instructions)

(870) 353-2063

City or town

State

ZIP code

Gurdon

AR 71743

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

▶ \$ 1,967,059.

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

- 1 Contributions, gifts, grants, etc., received (att sch)
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain/(loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)

12 Total. Add lines 1 through 11

65,014.

64,823.

ADMINISTRATIVE AND OPERATING EXPENSES

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach sch) L-16b Stmt
- c Other prof fees (attach sch) L-16c Stmt
- 17 Interest
- 18 Taxes (attach schedule)(see instr) See Line 18 Stmt
- 19 Depreciation (attach sch) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (attach schedule) See Line 23 Stmt

24 Total operating and administrative expenses. Add lines 13 through 23

31,925.

9,656.

18,374.

25 Contributions, gifts, grants paid

109,499.

109,499.

26 Total expenses and disbursements. Add lines 24 and 25

141,424.

9,656.

127,873.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-76,410.

b Net investment income (if negative, enter -0-)

55,167.

c Adjusted net income (if negative, enter -0-)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	1,672.	227.	227.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	931,135.	583,431.	587,751.
	b Investments — corporate stock (attach schedule) L-10b Stmt	770,510.	773,723.	885,790.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	234,498.	491,390.	482,038.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt	0.	10,132.	11,253.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,937,815.	1,858,903.	1,967,059.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
N E T A S S E T S A N D F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	500,000.	500,000.	
	28 Paid-in or capital surplus, or land, building, and equipment fund	1,437,815.	1,358,903.	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,937,815.	1,858,903.	
31 Total liabilities and net assets/fund balances (see the instructions)	1,937,815.	1,858,903.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,937,815.
2 Enter amount from Part I, line 27a	2	-76,410.
3 Other increases not included in line 2 (itemize) <u>Rounding</u>	3	3.
4 Add lines 1, 2, and 3	4	1,861,408.
5 Decreases not included in line 2 (itemize) <u>Realized Loss On Securities Sales</u>	5	2,505.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,858,903.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a BancorpSouth Transactions	P	01/01/10	12/31/10
b BancorpSouth Transactions	P	12/30/09	12/31/10
c BancorpSouth Transaactions	P	01/01/10	12/31/10
d BancorpSouth Transactions	P	12/30/09	12/31/10
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 154,527.		155,000.	-473.
b 515,913.		514,719.	1,194.
c 24,626.		26,928.	-2,302.
d 7,195.		8,119.	-924.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-473.
b			1,194.
c			-2,302.
d			-924.
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-2,505.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	118,940.	1,855,296.	0.064108
2008	110,260.	1,991,765.	0.055358
2007	114,855.	2,138,244.	0.053715
2006	116,670.	2,135,375.	0.054637
2005	123,305.	2,157,304.	0.057157

2 Total of line 1, column (d)	2	0.284975
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056995
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,902,191.
5 Multiply line 4 by line 3	5	108,415.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	552.
7 Add lines 5 and 6	7	108,967.
8 Enter qualifying distributions from Part XII, line 4	8	127,873.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	552.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	552.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	552.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	600.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	48.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	48.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) AR – Arkansas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Charles Cabe</u> Telephone no <u>(870) 353-2063</u> Located at <u>108 Front Street</u> <u>Gurdon, AR</u> ZIP + 4 <u>71743</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Anita B. Cabe P.O. Box 178 Gurdon AR 71743	Sec-Treas./Dir. 20.00	0.	0.	0.
Charles Cabe P.O. Box 178 Gurdon AR 71743	President/Dir. 20.00	7,800.	0.	0.
Marianne Cabe Long 1015 Wilder Way Tyler TX 75703	Vice-Pres./Dir. 20.00	7,800.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

☐

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	0.
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,924,113.
b Average of monthly cash balances	1b	7,045.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,931,158.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,931,158.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	28,967.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,902,191.
6 Minimum investment return. Enter 5% of line 5	6	95,110.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	95,110.
2a Tax on investment income for 2010 from Part VI, line 5	2a	552.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	552.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	94,558.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	94,558.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	94,558.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	127,873.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,873.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	552.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,321.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				94,558.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	86,358.			
e From 2009	0.			
f Total of lines 3a through e	86,358.			
4 Qualifying distributions for 2010 from Part XII, line 4: \$ 127,873.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				94,558.
e Remaining amount distributed out of corpus	33,315.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	119,673.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	119,673.			
10 Analysis of line 9.				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	86,358.			
d Excess from 2009	0.			
e Excess from 2010	33,315.			

N/A

4942(1)(5)

(4) Gross investment income

[illegible]

The foundation usually restricts grants to eligible organizations located in Arkansas & Texas.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Gurdon High School 7777 Hwy 67S Gurdon AR 71743		Public	Grant For Scholarships	1,000.
Close-Up Foundation/ Gurdon Schools 7777 Hwy 67S Gurdon AR 71743		Public	Grant For Youth Programs	4,500.
Young Audiences Of East Texas 200 E. Amherst Tyler TX 75701		Public	Grant For Programs	1,000.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For School Equipment	4,000.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For School Programs	1,000.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For School Programs	6,950.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For School Band	4,000.
Jason Foundation 181 E. Main Street Suite 5 Hendersonville TN 37075		Public	Grant For Suicide Prevention Programs	500.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For School Programs	500.
See Line 3a statement				86,049.
Total			3a	109,499.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,014.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				65,014.	
13 Total. Add line 12, columns (b), (d), and (e)				13	65,014.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B. Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Tax Paid On Dividends	342.	342.		
Federal Excise Tax	253.			
Total	595.	342.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Dues	850.			850.
Postage	202.			202.
Bank Service	11.			
Office Supplies	110.			110.
Miscellaneous Fees				
Total	1,173.			1,162.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Ron Mills 5702 Richmond Rd. Texarkana TX 75503	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Clay Cabe P.O. Box 178 Gurdon AR 71743	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Charlotte Barto 7050 Orchid Lane Dallas TX 75230	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Martha Klinefelter 6819 Robin Rd. Dallas TX 75209	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Brian Findley 3414 Old Cantrell Rd. Little Rock AR 72202	Director 1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Henderson State University 1100 Henderson St. Arkadelphia AR 71999		public	Grant For School Of Business	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For Primary School Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Childrens' Village P.O. Box 6564 Tyler TX 75704		Public	Grants For Youth Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 10,000.
Camp Aldersgate 2000 Aldersgate Rd. Little Rock AR 72205		Public	Grant For Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 4,750.
Arkansas Children's Hospital Foundation 1 Children's Way Slot 661 Little Rock AR 72202		Public	Grant For Building	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,000.
ARTS Cooperative Team 620 Central Ave., Suite 2D Hot Springs AR 71902		Public	Grant For ArtBlast Program	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
Mt. Canaan Baptist Church 504 S. 5th Street Gurdon AR 71743		Public	Grant For Church Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
Arkansas Museum Of Science & History 500 President Clinton Ave. Suite 150 Little Rock AR 72201		Public	Grant For Student Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 4,500.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For Health Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 450.
Gurdon Baseball Boosters 64 Moon Valley Rd. Gurdon AR 71743		Public	Grant For Baseball Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 250.
City Of Gurdon 103 East Maple Street Gurdon AR 71743		Public	Grant For Police Dept. Equipment	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,835.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For Athletic Program	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,260.
The Gaines House 1702 Gaines Street Little Rock AR 72206		Public	Grant For Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 7,500.
Gurdon School District 7777 Hwy 67S Gurdon AR 71743		Public	Grant For School Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 38.
Happyland Childcare Center, Inc. 2012 Pine Street Arkadelphia AR 71923		Public	Grant For Playground Equipment/ Facilities	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
<u>Quapaw Quarter United Methodist Church</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>1601 S. Louisiana St.</u>	-----	-----	<u>Food & Clothing</u>	Business <input type="checkbox"/>
<u>Little Rock AR 72206</u>	-----	Public	<u>Programs</u>	1,500.
<u>The Nature Conservancy</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>601 N. University Avenue</u>	-----	-----	<u>Conservation</u>	Business <input type="checkbox"/>
<u>Little Rock AR 72205</u>	-----	Public	<u>Programs</u>	1,000.
<u>AETN Foundation</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>P.O. Box 1250</u>	-----	-----	<u>Public Television</u>	Business <input type="checkbox"/>
<u>Conway AR 72033</u>	-----	Public	<u>Programs</u>	3,000.
<u>Hendrix College</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>1600 Washington Avenue</u>	-----	-----	<u>Programs/ Annual</u>	Business <input type="checkbox"/>
<u>Conway AR 71743</u>	-----	Public	<u>Fund</u>	1,000.
<u>Dallas Pregnancy Resource Center</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>12959 Jupiter Rd. Suite 260</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Dallas TX 75238</u>	-----	Public		1,000.
<u>Pulaski Technical College</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>3000 West Scenic Drive</u>	-----	-----	<u>Scholarships</u>	Business <input type="checkbox"/>
<u>North Little Rock AR 72118</u>	-----	Public		1,500.
<u>First United Methodist Church</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>202 S. Main Street</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Hamburg AR 71646</u>	-----	Public		1,800.
<u>Generation Next</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>419 E. 4th St. N</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Prescott AR 71857</u>	-----	Public		1,500.
<u>Centers For Youth & Families</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>5905 Forest Pl., Suite 200</u>	-----	-----	<u>Children's</u>	Business <input type="checkbox"/>
<u>Little Rock AR 72207</u>	-----	Public	<u>Services</u>	1,000.
<u>The Well Community</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>125 Sunset Avenue</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Dallas TX 75208</u>	-----	Public		1,000.
<u>Arkansas Sheriff's Youth Ranch</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>P.O. Box 3964</u>	-----	-----	<u>Homeless Youth</u>	Business <input type="checkbox"/>
<u>Batesville AR 72503</u>	-----	Public	<u>Programs</u>	2,686.
<u>First Step Foundation</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>P.O. Box 2440</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Hot Springs AR 71914</u>	-----	Public		1,000.
<u>Hot Springs Documentary Film Institute</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>819 Central Avenue</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Hot Springs AR 71901</u>	-----	Public		2,500.
<u>Texarkana Symphony Orchestra</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>421 Hickory Street</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Texarkana AR 71854</u>	-----	Public		2,500.
<u>Hands On Texarkana</u>	-----	-----	<u>Grant For</u>	Person or <input type="checkbox"/>
<u>1915 Olive Street</u>	-----	-----	<u>Programs</u>	Business <input type="checkbox"/>
<u>Texarkana TX 75501</u>	-----	Public		500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Grand Avenue United Methodist Church 841 Quapaw Avenue Hot Springs AR 71901		Public	Grant For Parsonage Improvements	Person or <input type="checkbox"/> Business <input type="checkbox"/> 3,000.
St. Joseph's Mercy Health Foundation P.O. Box 29001 Hot Springs AR 71903-9001		Public	Grant For Hospital Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
CARTI Foundation P.O. Box 55011 Little Rock AR 72215		Public	Grant For Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Lafayette County Schools P.O. Box 950 Lewisville AR 71845		Public	Grant For Scholarships	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
Brandon Burlsworth Foundation 117 West Central Avenue Harrison AR 72601		Public	Grant For Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,500.
The Muses 102 Meadowbrook Way Hot Springs AR 71903		Public	Grant For Operetta Program	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
Young Life Arkadelphia 511 South 7th Street Arkadelphia AR 71923		Public	Grant For Youth Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
Lafayette County Schools P.O. Box 950 Lewisville AR 71845		Public	Grant For School Program	Person or <input type="checkbox"/> Business <input type="checkbox"/> 4,480.
Opportunities, Inc. 6101 North State Line Texarkana TX 75503		Public	Grant For Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
First United Methodist Church 111 West Church Street Warren AR 71671		Public	Grant For Programs	Person or <input type="checkbox"/> Business <input type="checkbox"/> 900.
Arkadelphia Regional Dev. Alliance P.O. Box 400 Arkadelphia AR 71923		Public	Grant For Economic Development	Person or <input type="checkbox"/> Business <input type="checkbox"/> 100.

Total

86,049.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Findley & Findley CP	990 PF Return Prep	2,850.			

Form 990-PF, Page 1, Part I

Continued

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		<u>2,850.</u>			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>BancorpSouth</u>	<u>Trust Department Fees/</u>	<u>9,314.</u>	<u>9,314.</u>		
Total		<u>9,314.</u>	<u>9,314.</u>		

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
<u>US Government Agencies</u>			<u>489,488.</u>	<u>493,799.</u>
<u>US Government-MM</u>			<u>91,534.</u>	<u>91,534.</u>
<u>Federated Income Trust</u>			<u>2,409.</u>	<u>2,418.</u>
Total			<u>583,431.</u>	<u>587,751.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
<u>Various-BancorpSouth</u>	<u>176,939.</u>	<u>201,981.</u>
<u>Various BancorpSouth Stock Mutual Funds</u>	<u>596,784.</u>	<u>683,809.</u>
Total		<u>773,723.</u> <u>885,790.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
<u>Various-BancorpSouth</u>	<u>491,390.</u>	<u>482,038.</u>

Form 990-PF, Page 2, Part II, Line 10c

Continued

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Total	<u>491,390.</u>	<u>482,038.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Publicly Traded Partnerships & Reits	<u>10,132.</u>	<u>11,253.</u>
Total	<u>10,132.</u>	<u>11,253.</u>

**Cabe Foundation**

P O Box 6

Gurdon, AR 71743

Charles L. Cabe, Jr., *President***870-353-2063****2. Request Information**

Date of Request: _____

Amount of Request: _____

Purpose of Request: _____

_____ Operating Budget

_____ Special Budget

1. Applicant Organization

name _____

address _____

telephone _____

3. Tax Status

Federal Tax I.D. Number: _____

Exempt Under Section 501 (c)(3)?

Yes____ No____

(Copy of exemption must be filed with application.)

Public Charity Status:

_____ Church

_____ Educational Institution

_____ Hospital

_____ Governmental Unit

4. Purpose and Activities of Applicant Organization:**5. Project Description:****6. Proposed Budget and Financial Information for this request:**

7. General Information

How much of your annual funds are used in fundraising? _____

How much of your annual funds are used for salary and employee compensation?

Other information which you feel would relate to this application? _____

The undersigned hereby certifies that the information in this request is correct to the best of his or her information and belief.

Contact Person

Title

Signature of Contact Person

Date

Address

Phone _____

Board of Directors

Charles L. Cabe, Jr. – President
Marianne Cabe Long – Vice President
Anita Cabe – Secretary
Charlotte Barlo

Clay Cabe
Brian Findley
Martha Klinefelter
Ron Mills