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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

LEO M SHORTINO FAMILY FOUNDATION
1760 THE ALAMEDA #200
SAN JOSE, CA 95126

A Employer identification number

68-0237238

B Telephone number (see the instructions)

408-275-6306

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 48,685,526.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

3,420,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

1,417,837.

1,417,837.

4 Dividends and interest from securities

105,708.

105,708.

5a Gross rents

22,740.

22,740.

b Net rental income or (loss)

-1,115.

6a Net gain (loss) from sale of assets not on line 10

366,488.

b Gross sales price for all assets on line 6a

34,232,702.

7 Capital gain, net income (from Part IV, line 2)

366,488.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

6,059.

12 Total. Add lines 1 through 11

5,338,832.

1,912,773.

0.

ADMINISTRATIVE AND EXPENSES

13 Compensation of officers, directors, trustees, etc

25,200.

2,268.

17,388.

14 Other employee salaries and wages

67,073.

6,037.

46,280.

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 2

10,609.

954.

7,321.

b Accounting fees (attach sch) SEE ST 3

99,452.

8,951.

68,622.

c Other prof fees (attach sch) SEE ST 4

19,769.

1,780.

13,640.

17 Interest

27,714.

18 Taxes (attach schedule)(see instr) SEE STM 5

35,176.

16.

117.

19 Depreciation (attach sch) and depletion

9,705.

9,705.

20 Occupancy

6,000.

540.

4,140.

21 Travel, conferences, and meetings

1,833.

165.

1,265.

22 Printing and publications

50.

5.

34.

23 Other expenses (attach schedule)

SEE STATEMENT 6

147,902.

120,273.

20,948.

24 Total operating and administrative expenses. Add lines 13 through 23

450,483.

150,694.

179,755.

25 Contributions, gifts, grants paid PART XV

1,680,885.

1,680,885.

26 Total expenses and disbursements. Add lines 24 and 25

2,131,368.

150,694.

0.

1,860,640.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

3,207,464.

b Net investment income (if negative, enter -0-)

1,762,079.

c Adjusted net income (if negative, enter -0-)

0.

876

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		850,781.	84,288.	84,288.
	2	Savings and temporary cash investments		3,821,967.	14,317,852.	14,317,852.
	3	Accounts receivable	2,154.			
		Less allowance for doubtful accounts		4,377.	2,154.	2,154.
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)	900,000.	STATEMENT 7		
		Less allowance for doubtful accounts		900,000.	900,000.	900,000.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		84,046.	10,102.	10,102.
	10a	Investments – U.S. and state government obligations (attach schedule)	STATEMENT 8	14,464,729.	8,785,516.	8,860,620.
	b	Investments – corporate stock (attach schedule)	STATEMENT 9	1,635,005.	9,150,222.	9,143,193.
	c	Investments – corporate bonds (attach schedule)	STATEMENT 10	22,707,577.	14,422,283.	14,841,071.
	11	Investments – land, buildings, and equipment, basis	373,900.			
	Less accumulated depreciation (attach schedule)	SEE STMT 11	58,734.	324,693.	315,166.	
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment, basis	1,246.				
	Less accumulated depreciation (attach schedule)	SEE STMT 12	178.		1,068.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)			44,793,175.	47,988,651.	48,685,526.
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	SEE STATEMENT 13		10,249.	
	23	Total liabilities (add lines 17 through 22)		0.	10,249.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			<input checked="" type="checkbox"/>		
	24	Unrestricted		44,793,175.	47,978,402.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			<input type="checkbox"/>		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		44,793,175.	47,978,402.	
	31	Total liabilities and net assets/fund balances (see the instructions)		44,793,175.	47,988,651.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,793,175.
2	Enter amount from Part I, line 27a	2	3,207,464.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 14	3	63,170.
4	Add lines 1, 2, and 3	4	48,063,809.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 15	5	85,407.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	47,978,402.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 16				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	366,488.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,045,051.	41,510,961.	0.025175
2008	597,017.	24,435,771.	0.024432
2007	405,910.	13,597,959.	0.029851
2006	104,879.	1,702,026.	0.061620
2005	110,764.	1,694,480.	0.065368

2 Total of line 1, column (d)	2	0.206446
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041289
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	48,101,850.
5 Multiply line 4 by line 3	5	1,986,077.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,621.
7 Add lines 5 and 6	7	2,003,698.
8 Enter qualifying distributions from Part XII, line 4	8	1,860,640.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	35,242.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	35,242.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	35,242.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	44,046.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	44,046.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,804.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 8,804. Refunded <input type="checkbox"/>	11	0.	

Part VII-A: Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.LEOMSHORTINO.ORG</u>	13	X	
14	The books are in care of <u>FRANK L BOITANO</u> Telephone no <u>408-287-2123</u> Located at <u>1760 THE ALAMEDA SAN JOSE CA</u> ZIP + 4 <u>95126</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		25,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELAINE CURRAN 1760 THE ALAMEDA SAN JOSE, CA 95126	EXECUTIVE DIR 30	62,034.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BOITANO SARGENT AND LILLY 1760 THE ALAMEDA SAN JOSE, CA 95126	ACCOUNTING AND TAX	78,488.

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	42,683,078.
a Average monthly fair market value of securities	1b	5,626,287.
b Average of monthly cash balances	1c	525,000.
c Fair market value of all other assets (see instructions)	1d	48,834,365.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	48,834,365.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	732,515.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,101,850.
6 Minimum investment return. Enter 5% of line 5	6	2,405,093.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,405,093.
2a Tax on investment income for 2010 from Part VI, line 5	2a	35,242.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	35,242.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,369,851.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,369,851.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,369,851.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	1,860,640.
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1b	
b Program-related investments — total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	1,860,640.
b Cash distribution test (attach the required schedule)	5	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1,860,640.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,369,851.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,604,095.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,860,640.				
a Applied to 2009, but not more than line 2a			1,604,095.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				256,545.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				2,113,306.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 18

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 19				
Total			3a	1,680,885.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,417,837.	
4 Dividends and interest from securities			14	105,708.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			1	-1,115.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	366,488.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a TAX REFUND				6,059.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,894,977.	
13 Total. Add line 12, columns (b), (d), and (e)				13	1,894,977.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545 0047

2010

Name of the organization

LEO M SHORTINO FAMILY FOUNDATION

Employer identification number

68-0237238

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

LEO M SHORTINO FAMILY FOUNDATION

68-0237238

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF LEO SHORTINO 15252 MONTALVO ROAD SARATOGA, CA 95070	\$ 3,420,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

LEO M SHORTINO FAMILY FOUNDATION

Employer identification number

68-0237238

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

LEO M SHORTINO FAMILY FOUNDATION

Employer identification number

68-0237238

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.)

▶ \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FEDERAL STATEMENTS

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LEO M SHORTINO FAMILY FOUNDATION

68-0237238

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND			
TOTAL	\$ 6,059.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRUNSKY LAW FIRM	\$ 3,321.	\$ 299.		\$ 2,291.
NORM MATTEONI	4,060.	365.		2,802.
SIMS & LAYTON	1,894.	170.		1,307.
STEVEN ELLENBERG	1,334.	120.		921.
TOTAL	\$ 10,609.	\$ 954.	\$ 0.	\$ 7,321.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT	\$ 19,870.	\$ 1,788.		\$ 13,711.
FORENSIC ACCOUNTANT	4,517.	407.		3,116.
TAX AND ACCOUNTING	75,065.	6,756.		51,795.
TOTAL	\$ 99,452.	\$ 8,951.	\$ 0.	\$ 68,622.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	\$ 12,718.	\$ 1,145.		\$ 8,775.
WEBSITE DEVELOPMENT	7,051.	635.		4,865.
TOTAL	\$ 19,769.	\$ 1,780.	\$ 0.	\$ 13,640.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990 PF 2009	\$ -236.			
990 PF EXCISE TAXES	35,242.			
ATTORNEY GENERAL	150.	\$ 14.		\$ 103.
FRANCHISE TAX BOARD	20.	2.		14.
TOTAL	\$ 35,176.	\$ 16.	\$ 0.	\$ 117.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEES	\$ 350.	\$ 350.		
ASSOCIATION DUES	495.	45.		\$ 341.
BANK CHARGES & FEES	216.	19.		149.
BOARD MEETING EXPENSE	366.	33.		252.
INSURANCE	2,308.	208.		1,592.
MANAGEMENT FEES	117,189.	117,189.		
OFFICE SUPPLIES	2,604.	234.		1,797.
PROFESSIONAL EDUCATION	1,155.	104.		797.
PROMOTION AND ADVERTISING	152.	14.		105.
RENTAL EXPENSES	14,328.	1,290.		9,886.
REPAIRS AND MAINTENANCE	130.	12.		89.
SOFTWARE	6,500.	585.		4,485.
TELEPHONE	1,567.	141.		1,081.
WIRE TRANSFER FEES	542.	49.		374.
TOTAL	\$ 147,902.	\$ 120,273.	\$ 0.	\$ 20,948.

STATEMENT 7
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

NOTES AND LOANS REPORTED SEPARATELY	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
BORROWER'S NAME: JAMES AHLIN			
BORROWER'S TITLE:			
DATE OF NOTE: 4/24/2009			
MATURITY DATE: 4/24/2014			
REPAYMENT TERMS: QUARTERLY INT PAYMENT AT 7.5%			
INTEREST RATE:			
SECURITY PROVIDED: REAL PROPERTY			
PURPOSE OF LOAN: INVESTMENT			
BORROWER RELATIONSHIP: NONE			
CONSIDERATION:			
CONSIDERATION FMV:			
ORIGINAL AMOUNT: \$ 900,000.			

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

BALANCE DUE: \$ 900,000. \$ 900,000.
 DOUBTFUL ACCT. ALLOW.: \$ 0.

TOTAL \$ 900,000. \$ 900,000.

ALLOWANCE FOR DOUBTFUL ACCOUNTS \$ 0.
 NET OTHER NOTES/LOANS REC. - BOOK VALUE \$ 900,000.

STATEMENT 8
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FED HOME LOAN MTG NOTE 4.375%	COST	\$ 0.	\$ 0.
FANNIE MAE 1.5	COST	0.	0.
FANNIE MAE 1.25	COST	0.	0.
FANNIE MAE 2.15	COST	0.	0.
FED FARM CREDIT 2.47	COST	0.	0.
FREDDIE MAC 1.5	COST	0.	0.
FEDL HOME LOAN 5.875% 3/21/11	COST	253,913.	252,560.
U.S. TREAS. 2.125% 1/31/10	COST	0.	0.
U.S. TREAS. 4.5% 5/15/10	COST	0.	0.
U.S. TREAS. 2.875% 6/30/10	COST	0.	0.
U.S. TREAS 2.75% 7/31/10	COST	0.	0.
U.S. TREAS. 0.875% 5/31/11	COST	0.	0.
U.S. TREAS 5.125% 6/30/11	COST	0.	0.
FEDL. NATL. MTG ASSN 3.625% 8/15/11	COST	0.	0.
U.S. TREAS 1.0% 10/31/11	COST	90,067.	90,527.
U.S. TREAS 1.125% 12/15/11	COST	117,652.	118,890.
FEDL NATL MTG ASSN 1.875% 4/20/12	COST	35,039.	35,627.
FEDL HOME LOAN MTG 1.75% 6/15/12	COST	68,972.	70,214.
U.S. TREAS. 4.125% 8/31/12	COST	84,809.	85,854.
U.S. TREAS 1.875% 2/28/14	COST	45,191.	46,083.
FEDL HOME LN 5.5% #G12806	COST	29,402.	30,046.
FEDL HM LN 5.5% #G12806 9/1/22	COST	7,792.	8,194.
FEDL NATL MTG 4.5% #982892 5/1/23	COST	3,258.	4,067.
FEDL NATL MTG 5.0% #725027 11/1/33	COST	27,804.	28,954.
FEDL NATL MTG 6.0% #725690 8/1/34	COST	5,720.	6,320.
FEDL NATL MTG 5.5% #745418 4/1/36	COST	35,162.	33,673.
FEDL NATL MTG 5.5% #888129 2/1/37	COST	19,238.	19,649.
U.S. TREAS 5.125 6/30/11	COST	21,585.	21,509.
U.S. TREAS 1.0% 7/31/11	COST	60,172.	60,267.
U.S. TREAS 1.0 8/31/11	COST	37,107.	37,186.
U.S. TREAS 4.5% 9/30/11	COST	26,879.	26,809.
U.S. TREAS 3.375% 6/30/13	COST	0.	0.
FEDL HM LN MTG 4.875% 11/15/13	COST	46,361.	47,663.
U.S. TREAS. 1.875% 2/28/14	COST	0.	0.
U.S. TREASE BD STRIPPED 0.0% 2/15/19	COST	22,539.	23,416.
U.S. TREAS 3.125% 5/15/19	COST	42,090.	43,454.
U.S. TREAS. 4.0% 4/15/10	COST	0.	0.
U.S. TREAS. 1.25% 11/30/10	COST	0.	0.
U.S. TREAS. 1.125% 12/15/11	COST	49,956.	50,377.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
U.S. TREAS. 1.375% 9/15/12	COST	\$ 499,680.	\$ 507,245.
U.S. TREAS. 2.5% 5/31/10	COST	0.	0.
FED FARM 2.35% 9/23/13	COST	500,789.	517,635.
FED FARM 2.125% 6/18/12	COST	74,977.	76,721.
FED FARM 3.75% 12/6/12	COST	0.	0.
FED HM LN MTG 4.125% 7/12/10	COST	0.	0.
FED HM LN MTG 4.375% 7/17/15	COST	527,922.	551,510.
FED HM LN 1.75% 8/22/12	COST	324,066.	331,234.
FEDL HM LN 3.625% 12/17/10	COST	0.	0.
FED HM LN 3.625% 10/18/13	COST	77,298.	80,086.
FED NATL MTG 1.0 11/23/11	COST	500,590.	502,840.
FED NATL MTG 2.0 1/9/12	COST	100,172.	101,610.
FEDL NATL MTG 1.25% 9/28/11	COST	0.	0.
FED NATL MTG 2.75%	COST	75,218.	78,373.
U.S. TREASURY 1.0%	COST	110,985.	111,724.
FHLM 2.125%	COST	32,585.	32,638.
U.S. TREASURY 1.75%	COST	72,281.	72,459.
U.S. TREASURY 1.125%	COST	91,211.	91,746.
U.S. TREASURY 1.0%	COST	37,264.	37,182.
FNMA 4.5%	COST	29,034.	29,470.
U.S. TREASURY 1.375%	COST	62,384.	62,823.
U.S. TREASURY 3.625%	COST	19,120.	19,718.
FHLM G11720 4.5%	COST	6,079.	6,243.
FHLM G12978 5.5%	COST	20,333.	20,798.
FNMA 931195 4.5%	COST	29,398.	30,097.
FNMA 889579 6.0%	COST	17,721.	18,194.
FNMA AC8512 4.5%	COST	39,427.	41,227.
U.S. TREASURY 4.625%	COST	13,381.	13,618.
FNMA AD3808 4.5%	COST	54,020.	55,208.
U.S. TREASURY 1.0%	COST	501,369.	502,225.
U.S. TREASURY 1.0%	COST	125,482.	125,733.
FFCB 1.875%	COST	354,662.	358,057.
FANNIE MAE 2.0%	COST	1,000,000.	1,003,940.
FHLB 2.0%	COST	1,000,000.	1,003,920.
FANNIE MAE 2.25%	COST	500,000.	500,485.
		\$ 7,928,156.	\$ 8,026,098.

STATE/MUNICIPAL OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
IDAHO HSG 3.4% 7/1/10	COST	0.	0.
RHODE ISLAND HSG 3.95% 10/1/10	COST	0.	0.
NOR. CAL. TRANSM. 3.69% 5/1/11	COST	0.	0.
DENVER CO. 5.0% 11/15/32	COST	0.	0.
TAMPA FL. 5.25% 10/1/11	COST	0.	0.
NOR. CAL. TRANS. 4.37% 5/1/12	COST	0.	0.
PORT OAKLAND 5.0% 11/1/12	COST	0.	0.
NOR. CAL. TRANS. 4.97% 5/1/13	COST	0.	0.
INDIANA ST. HSG 4.1% 1/1/10	COST	5,118.	5,000.
SAN RAMON 6.254%	COST	75,658.	76,112.
BROWN DEER WISCONSIN 5.1%	COST	300,000.	299,691.
CLARK CO. NV 5.51%	COST	72,955.	72,979.
CITY OF NEW YORK 5.399%	COST	403,629.	380,740.
		\$ 857,360.	\$ 834,522.
	TOTAL	\$ 8,785,516.	\$ 8,860,620.

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LEO M SHORTINO FAMILY FOUNDATION

68-0237238

STATEMENT 9
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EATON VANCE CLASS A	COST	\$ 0.	\$ 0.
BANK AMER. CORP S&P 500	COST	0.	0.
JP MORGAN EQUITY	COST	680,000.	680,000.
S&P MIDCAP 400 I-SHARES	COST	1,749,921.	1,741,701.
THE OSTERWEIS FUND	COST	1,190,000.	1,190,000.
IVY GLOBAL NATURAL RESOURCE	COST	675,000.	675,000.
JP ASIA EQUITY FUND	COST	1,000,000.	1,000,000.
MATTHEW ASIA PACIFIC EQUITY	COST	1,000,000.	1,000,000.
VANGUARD EMERGING MARKET ETF	COST	1,005,301.	1,006,492.
EATON VANCE MUTUAL	COST	675,000.	675,000.
HARBOUR HIGH YIELD FUND	COST	675,000.	675,000.
JP MORGAN INTL. CURRENCY	COST	500,000.	500,000.
	TOTAL	\$ 9,150,222.	\$ 9,143,193.

STATEMENT 10
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY BOND 4.125%	COST	\$ 0.	\$ 0.
TOYOTA MTR CREDIT GLOBAL NT 4.25%	COST	0.	0.
BANK OF AMERICA CORP 4.25%	COST	0.	0.
JP MORGAN CHASE BOND 4.5%	COST	0.	0.
TARGET CORP NOTE 6.34%	COST	301,461.	300,456.
WELLS FARGO NEW NOTE 5.3%	COST	299,878.	309,210.
BHP BILLITON FIN USA LTD NOTE 5.125%	COST	300,009.	315,540.
BERKSHIRE HATHAWAY NOTE 4.125%	COST	0.	0.
GENENTECH INC NOTE 4.4%	COST	0.	0.
AMEX BK- CENTURION UT CTF DEP	COST	0.	0.
KEY BK NA- CLEVELAND OH CTF DEP	COST	0.	0.
MERIDIAN BK TEXAS FORT WORTH TX CTF DEP	COST	0.	0.
AMERICAN ENTERPRISE BK- BUFFALO GROVE IL	COST	0.	0.
BANK OF GEORGE- LAS VEGAS NV CTF DEP	COST	0.	0.
TOYOTA FINL SVGS BK- HENDERSON NV CTF DE	COST	0.	0.
GMAC BK- MIDVALE UT CTF DEP	COST	0.	0.
BMW BK NORTH AMERICA- SALT LAKE CITY UT	COST	0.	0.
DISCOVER BK- GREENWOOD DE CTF DEP	COST	0.	0.
CAPITAL ONE NA- MCLEAN VA CTF DEP	COST	0.	0.
CAPITAL ONE BK USA NA GLEN ALLEN VA CTF	COST	0.	0.
CITIBANK- SALT LAKE CITY UT CD 3.7	COST	0.	0.
AMEX BK FSB- SALT LAKE CITY BK UT CD	COST	0.	0.
COMMERCEWEST BK NA- IRVINE CA CTF DEP	COST	0.	0.
GOLDMAN SACHS BK USA- NEW YORK NY CTF DE	COST	0.	0.
SALLE MAE MK- MURRAY UT CTF DEP	COST	0.	0.
FIRST BK HIGHLAND PARK- HIGHLAND PK IL	COST	0.	0.
FIVE STAR BK-ROCKLIN CA CTF DEP	COST	0.	0.
GE MONEY BK SALT LAKE CITY UT CTF DEP	COST	0.	0.
GE CAP FINANCIAL INC- SALT LAKE CITY UT	COST	0.	0.
MORGAN STANLEY BK- SALT LAKE UT CTF DEP	COST	0.	0.
JOHNSON BK- RACINE WI CTF DEP	COST	0.	0.
ENTERPRISE BK- OMAHA NE CTF DEP	COST	0.	0.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NCB DSB HILLSBORO OH CTF DEP	COST	\$ 0.	\$ 0.
SOVEREIGN BK-WYOMISSG PA CTF DEP	COST	0.	0.
BB AND T FINANCIAL COLUMBIA GA 2.5	COST	0.	0.
CAPMARK BANK MIDVALE UT 2.5	COST	0.	0.
CAROLINA FIRST BK GREENVILLE SC 2.55	COST	0.	0.
BUSINESS BK APPLETON WI 2.55	COST	0.	0.
FIRST BANKING CENTER BURLINGTON WI 2.6	COST	0.	0.
AMERICAN EXP CENTURION SALT LAKE 2.35	COST	0.	0.
GE MONEY BANK SALT LAKE 2.35	COST	0.	0.
FIRST BUSINESS BANK 2.3 MADISON WISC	COST	0.	0.
BANK OF WISCONSIN 2.25	COST	0.	0.
DISCOVER BANK GREENWOOD DE 2.55	COST	0.	0.
WELLS FARGO BANK 6.45 2/1/11	COST	0.	0.
WELLS FARGO AND CO UNNT 5.3% 10/15/11	COST	0.	0.
ARDEN REALTY 5.2% 9/1/11	COST	0.	0.
WELLS FARGO NTS 4.625% 8/9/10	COST	0.	0.
GREATER BAY BANCORP 5.125% 4/15/10	COST	0.	0.
MORGAN STANLEY 8% 6/15/10	COST	0.	0.
GOLDEN WEST FINANCIAL 4.75% 10/1/12	COST	0.	0.
COUNTRYWIDE FINANCIAL 4.5% 6/15/10	COST	0.	0.
FIA CARD SERVICES 6.625	COST	0.	0.
FIA CARD SERVICES 7.125% 11/15/12	COST	0.	0.
HSBC 4.75% 4/15/10	COST	0.	0.
WELLS FARGO BK 7.55% 6/21/10	COST	0.	0.
AMERICAN EXPRESS 5.2% 11/26/10	COST	0.	0.
GOLDMAN SACHS 5.0% 1/15/11	COST	131,470.	131,143.
JP MORGAN CHASE 5.6% 6/1/11	COST	381,133.	386,074.
ATT CORP 7.3% 11/15/11	COST	508,902.	518,687.
GENERAL ELECTRIC 5.0% 11/15/11	COST	251,055.	259,535.
ANHEUSER BUSCH 4.7% 4/15/12	COST	43,746.	44,906.
PEPSIAMERICAS 5.75% 7/31/12	COST	68,327.	69,950.
HONEYWELL INTL. 5.625% 8/1/12	COST	105,611.	107,367.
GOLDMAN SACHS 5.7% 9/1/12	COST	145,993.	148,363.
JP MORGAN CHASE 5.375% 10/1/12	COST	278,248.	284,348.
TIME WARNER 8.875 10-1-12	COST	53,419.	56,195.
TARGET 5.125% 1/15/13	COST	104,063.	108,243.
MERRILL LYNCH 5.45%	COST	154,270.	158,219.
COCA COLA 5.0% 8/15/13	COST	105,042.	109,656.
ALLTELL 6.5% 11-1-13	COST	260,228.	278,923.
STAPLES 9.75% 1/15/14	COST	76,263.	78,770.
BANK OF AMERICA 5.375% 6/15/14	COST	143,357.	147,171.
BANK OF AMERICA 5.125% 11/15/14	COST	101,925.	104,851.
BANK OF AMERICA 6.75% 8/15/19	COST	315,005.	327,628.
BANK OF AMERICA 4.375% 12/1/10	COST	0.	0.
TYCO 6.375% 10/15/11	COST	0.	0.
DEUTSCH BANK 5.375% 10/12/12	COST	103,615.	107,473.
AMERICAN EXPRESS 5.55% 10/17/12	COST	244,707.	267,405.
WELLS FARGO CAPITAL 9.75%	COST	186,051.	222,500.
WELLS FARGO 7.98% 12/31/49	COST	24,949.	48,530.
SHELL 1.3% 9/22/11	COST	35,036.	35,227.
REGIONS BANK 3.25% 12/9/11	COST	50,482.	51,322.
GOLDMAN SACHS GROUP 5.3% 2/14/12	COST	25,153.	26,160.
BLACKROCK BOND ALLOC TARGET SH SERIES S	COST	0.	0.
QWEST 7.25% 2/15/11	COST	0.	0.
AMERICAN GEN. 4.0% 3/15/11	COST	0.	0.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ROGERS WIRELESS 9.625% 5/1/11	COST	\$ 0.	\$ 0.
GEORGIA PACIFIC 8.125% 5/15/11	COST	5,026.	5,163.
BOSTON SCIENTIFIC 6.0% 6/15/11	COST	0.	0.
WILLIAMS 7.125% 9/1/11	COST	0.	0.
ECHOSTAR DBS 6.375% 10/1/11	COST	0.	0.
STATER BROS. 8.125% 6/15/12	COST	0.	0.
BALL CORP 6.875% 12/15/12	COST	0.	0.
AMER. REAL EST. PART. 7.125% 2/15/13	COST	0.	0.
LEVEL 3 12.25% 3/15/13	COST	0.	0.
PEABODY ENERGY 6.875% 3/15/13	COST	0.	0.
FLEXTRONICS 6.5% 5/15/13	COST	0.	0.
OWENS-BROCKWAY 8.25% 5/15/13	COST	0.	0.
EDISON MISSION ENERGY 7.5% 6/15/13	COST	28,499.	31,360.
ARCH WEST 6.75% 7/1/13	COST	0.	0.
CHESAPEAKE ENERGY 7.625% 7/15/13	COST	0.	0.
PETROHAWK ENERGY 9.125% 7/15/13	COST	0.	0.
FORD 7.0% 10/1/13	COST	60,432.	64,326.
ROYAL CARIB. 86.875% 12/1/13	COST	16,496.	18,020.
MIRANT 7.375% 12/31/13	COST	27,016.	27,509.
HERTZ 8.875%	COST	55,748.	52,141.
VIDEOTRON 6.875% 1/15/14	COST	28,263.	28,350.
QWEST 7.5% 2/15/14	COST	80,877.	81,000.
OMEGA HEALTHCARE 7.0% 4/1/14	COST	0.	0.
NTL CABLE 8.75% 4/15/14	COST	0.	0.
FRONTIER 8.25% 5/1/14	COST	25,798.	27,688.
TRANSDIGM 7.75% 7/15/14	COST	0.	0.
METROPCS 9.25% 11/1/14	COST	0.	0.
WYNN LAS VEGAS 6.625% 12/1/14	COST	0.	0.
CONSTELLATIONS 8.375% 12/15/14	COST	58,083.	60,088.
RRI ENERGY 6.75% 12/15/14	COST	11,699.	12,240.
CROWN CASTLE 9.0% 1/15/15	COST	29,800.	30,870.
IRON MOUNTAIN 7.75% 1/15/15	COST	0.	0.
LEVI STRAUSS 9.75% 1/15/15	COST	0.	0.
TENET HEALTHCARE 9.25% 2/1/15	COST	28,596.	29,820.
PENN NATL GAMING 6.75% 3/1/15	COST	26,764.	27,405.
HOST MARRIOTT 6.375% 3/15/15	COST	53,635.	55,825.
CITI GROUP 7.0% 5/1/15	COST	55,446.	60,150.
CGG VERITAS 7.5% 5/15/15	COST	23,646.	25,438.
DYNEGY 7.5% 6/1/15	COST	25,797.	22,650.
DIRECTV 6.375% 6/15/15	COST	4,852.	5,169.
CHS 8.875% 7/15/15	COST	85,386.	87,150.
MEDIACOM 8.5% 10/15/15	COST	29,689.	30,150.
CROWN AMERS 7.75% 11/15/15	COST	51,485.	52,000.
AMERICAN GEN. 5.4% 12/1/15	COST	36,810.	33,916.
MIDWEST 8.56% 1/2/16	COST	21,690.	19,632.
KINDER MORGAN 5.7% 1/5/16	COST	38,653.	40,500.
CASE CORP 7.25% 1/15/16	COST	29,741.	32,400.
ECHOSTAR 7.125% 2/1/16	COST	85,907.	87,763.
NRG ENERGY 7.375% 2/1/16	COST	39,742.	41,000.
QUEBECOR 7.75% 3/15/16	COST	27,546.	28,910.
HEALTH MGMT 6.125% 4/15/16	COST	28,627.	30,300.
SUPERVALUE 8.0% 5/1/16	COST	27,109.	26,810.
RANGE RESOURCE 7.5% 5/15/16	COST	30,436.	31,125.
TEREX 10.875% 6/1/16	COST	27,106.	29,031.
PIONEER 5.875% 7/15/16	COST	29,315.	30,844.

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WINDSTREAM 8.625% 8/1/16	COST	\$ 56,668.	\$ 57,888.
HCA 9.25% 11/15/16	COST	83,843.	85,350.
LEVEL 3 8.75% 2/15/17	COST	89,926.	92,000.
LEUCADIA 7.125% 3/15/17	COST	54,789.	60,770.
FREEPORT-MCMORAN 8.375% 4/1/17	COST	9,860.	11,063.
CIMAREX 7.125% 5/1/17	COST	29,769.	31,125.
CITI GROUP 7.0% 5/1/17	COST	24,476.	28,070.
CORRECTIONS 7.75% 6/1/17	COST	58,073.	58,369.
EL PASO 7.0% 6/15/17	COST	64,843.	68,595.
PAETEC HOLDINGS 8.875% 6/30/17	COST	30,543.	32,025.
SMITHFIELD FOODS 7.75% 7/1/17	COST	27,172.	31,200.
AES CORP 8.0% 10/15/17	COST	55,714.	58,163.
BIOMET 10.0% 10/15/17	COST	28,855.	29,498.
NEWFIELD EXPLORATION 7.125% 5/15/18	COST	27,964.	29,470.
CSC HOLDINGS 7.625% 7/15/18	COST	28,696.	30,380.
SPRINT 6.9% 5/1/19	COST	83,193.	88,875.
GEORGIA PACIFIC 8.0% 1/15/24	COST	27,564.	30,848.
GENERAL ELECTRIC 5.25% 10/19/12	COST	14,589.	14,963.
JP MORGAN CHASE 4.75% 5/1/13	COST	11,505.	11,777.
BLACKROCK BOND ALLOC SH SERIES C	COST	0.	0.
BLACKROCK BOND ALLOC TARGET SH SERIES M	COST	0.	0.
AMERICAN EXP 5.5% 4/16/13	COST	341,291.	377,227.
ATT CORP 5.8% 2/15/19	COST	319,869.	337,674.
BB&T COPR 3.85% 7/27/12	COST	40,000.	41,612.
BP CAPITAL 3.625% 5/8/14	COST	0.	0.
DELL 3.375% 6/15/12	COST	302,581.	310,425.
GE CAP 5.625% 9/15/17	COST	49,939.	54,825.
GOLDMAN SACHS 5.4% 6/15/15	COST	0.	0.
HEWLETT-PACKARD 4.75% 6/2/14	COST	350,547.	383,488.
JP MORGAN CHASE 4.6% 1/17/11	COST	251,028.	250,325.
NUCOR 5.85% 6/1/18	COST	318,772.	338,451.
TARGET 5.375% 5/1/17	COST	310,565.	336,204.
PRUDENTIAL 6.1% 6/15/17	COST	51,136.	55,245.
TJX COS 4.2% 8/15/15	COST	51,027.	53,590.
INTERNATIONAL BANK 2.0%	COST	34,308.	34,670.
BANK OF AMERICA 4.75%	COST	313,694.	311,874.
INTERNATIONAL LEASE 5.625%	COST	27,231.	30,150.
AMERISTAR CASINOS 9.25%	COST	26,005.	26,750.
GMAC/ALLY 6.75%	COST	27,479.	29,470.
BANK OF AMERICA .5%	COST	300,000.	293,250.
REGIONS FINANCIAL 5.75%	COST	29,550.	29,363.
LEUCADIA NATIONAL 8.125%	COST	29,910.	31,610.
FIRST DATA 9.875%	COST	29,854.	33,338.
FREESCALE SEMICONDUCTOR 10.125%	COST	26,070.	31,575.
HARRAH'S CASINO 11.25%	COST	26,528.	28,125.
ICAHN 8.0%	COST	57,778.	58,000.
BALL 6.625%	COST	30,507.	30,600.
AUTONATION 6.75%	COST	30,024.	30,975.
CHESAPEAKE ENERGY 7.25%	COST	42,734.	43,470.
DYNEGY 7.75%	COST	14,789.	13,350.
PENN NATIONAL GAMING 8.75%	COST	56,780.	60,638.
UNITED RENTALS 9.25%	COST	56,166.	61,188.
WYNN LAS VEGAS 7.875%	COST	58,810.	58,850.
BANK OF AMERICA FLOATING %	COST	200,005.	185,000.
ALLIANT 6.875%	COST	31,350.	30,863.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ENERGY TRANSFER 7.5%	COST	\$ 56,970.	\$ 56,650.
IRON MOUNTAIN 8.375%	COST	29,332.	30,030.
GMAC/ALLY 8.0%	COST	53,804.	61,418.
BARCLAYS 5.1425%	COST	500,000.	460,626.
ORACLE 3.75%	COST	321,383.	318,864.
JOHN DEERE 1.65%	COST	300,000.	292,509.
THERMO FISHER 3.25%	COST	366,586.	359,881.
AFLAC 3.45%	COST	356,563.	355,576.
MORGAN STANLEY 6.625%	COST	367,357.	379,670.
BLACKROCK 5.0%	COST	351,682.	365,477.
BANK OF NOVA SCOTIA 2.25%	COST	354,671.	356,374.
CREDIT SUISSE 5.0%	COST	318,073.	322,884.
VODAFONE 4.15%	COST	366,380.	367,913.
	TOTAL	<u>\$ 14,422,283.</u>	<u>\$ 14,841,071.</u>

STATEMENT 11
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	\$ 262,034.	\$ 58,734.	\$ 203,300.	\$ 525,000.
LAND	111,866.		111,866.	0.
TOTAL	<u>\$ 373,900.</u>	<u>\$ 58,734.</u>	<u>\$ 315,166.</u>	<u>\$ 525,000.</u>

STATEMENT 12
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 1,246.	\$ 178.	\$ 1,068.	\$ 1,246.
TOTAL	<u>\$ 1,246.</u>	<u>\$ 178.</u>	<u>\$ 1,068.</u>	<u>\$ 1,246.</u>

STATEMENT 13
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

SECURITY DEPOSIT	\$ 1,120.
PAYROLL TAX PAYABLE	9,129.
TOTAL	<u>\$ 10,249.</u>

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STATEMENT 14
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NON TAXABLE DISTRIBUTION	\$	12,422.
TAX EXEMPT INTEREST		50,748.
TOTAL	\$	63,170.

STATEMENT 15
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

REVERSE 12/31/2009 ACCRUAL	\$	85,407.
TOTAL	\$	85,407.

STATEMENT 16
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	500,000 WELLS FARGO BANK NA	PURCHASED	4/23/2009	12/28/2010
2	500,000 WACHOVIA CORP	PURCHASED	5/01/2009	12/28/2010
3	800,000 ARDEN REALTY LP	PURCHASED	5/04/2009	12/28/2010
4	600,000 WELLS FARGO NTS	PURCHASED	6/09/2009	8/09/2010
5	500,000 GREATER BAY BANCORP	PURCHASED	6/22/2009	4/15/2010
6	500,000 MORGAN STANLEY	PURCHASED	6/22/2009	6/15/2010
7	1,000,000 GOLDEN WEST FINL	PURCHASED	7/06/2009	12/28/2010
8	500,000 COUNTRYWIDE FINL CORP	PURCHASED	7/21/2009	6/15/2010
9	1,500,000 FIA CARD SERVICES NA	PURCHASED	8/05/2009	12/28/2010
10	1,000,000 FIA CARD SERVICES NA	PURCHASED	11/20/2009	12/28/2010
11	985,000 MERRILL LYNCH	PURCHASED	6/11/2010	12/28/2010
12	611,000 MORGAN STANLEY DEB	PURCHASED	4/19/2010	12/28/2010
13	145,000 AMER EXP CENTURION BK 2.35	PURCHASED	12/15/2009	12/14/2010
14	99,000 AMERICAN ENTERPRISE BANK 3.35	PURCHASED	12/12/2008	12/14/2010
15	98,000 AMERICAN EXPRESS BANK CENTURION 3.5	PURCHASED	12/11/2008	12/17/2010
16	98,000 AMERICAN EXPRESS BK FSB 3.75	PURCHASED	12/11/2008	12/14/2010
17	99,000 BANK OF GEORGE 2.75	PURCHASED	12/18/2008	12/14/2010
18	145,000 BANK OF WISCONSIN 2.25	PURCHASED	12/15/2009	12/14/2010
19	98,000 BB&T FINANCIAL FSB 2.5	PURCHASED	3/05/2009	12/14/2010
20	98,000 BMW BANK NORTH AMERICA 3.25	PURCHASED	12/23/2008	12/14/2010
21	72,000 BUSINESS BK 2.55	PURCHASED	4/20/2009	12/14/2010
22	97,000 CAPITAL ONE BANK USA 4.4	PURCHASED	12/17/2008	12/14/2010
23	98,000 CAPMARK BANK 2.5	PURCHASED	3/06/2009	12/14/2010
24	97,000 CAPTIAL ONE NA 4.4	PURCHASED	12/17/2008	12/14/2010
25	98,000 CAROLINA FIRST BK 2.55	PURCHASED	4/20/2009	12/14/2010
26	98,000 CIT BANK 3.7	PURCHASED	12/11/2008	12/14/2010
27	98,000 COMMERCEWEST BANK 3.5	PURCHASED	12/16/2008	12/14/2010
28	145,000 DISCOVER BANK 2.55	PURCHASED	12/15/2009	12/14/2010
29	98,000 DISCOVERY BANK 3.5	PURCHASED	12/16/2008	12/14/2010
30	99,000 ENTERPIRSE BANK 2.75	PURCHASED	12/11/2008	3/17/2010
31	72,000 FIRST BANKING CENTER 2.6	PURCHASED	4/20/2009	11/24/2010
32	98,000 FIRST BK HIGHLAND PARK 3.75	PURCHASED	12/16/2008	12/14/2010
33	145,000 FIRST BUSINESS BK 2.3	PURCHASED	12/15/2009	12/14/2010
34	98,000 FIVE STAR BANK 3.75	PURCHASED	12/16/2008	12/14/2010
35	97,000 GE CAPITAL FINANCIAL INC. 4.15	PURCHASED	12/11/2008	12/14/2010

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LEO M SHORTINO FAMILY FOUNDATION

68-0237238

STATEMENT 16 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
36	145,000 GE MONEY BANK 2.35	PURCHASED	12/15/2009	12/14/2010
37	97,000 GE MONEY BANK 4.15	PURCHASED	12/11/2008	12/14/2010
38	98,000 GMAC BANK 2.75	PURCHASED	12/23/2008	12/14/2010
39	98,000 GOLDMAN SACHS BANK USA 3.9	PURCHASED	12/11/2008	12/14/2010
40	98,000 JOHNSON BANK 2.9	PURCHASED	12/11/2008	3/11/2010
41	99,000 KEY BANK 3.5	PURCHASED	12/11/2008	12/17/2010
42	96,000 MACHIAS 2.8	PURCHASED	2/04/2010	12/14/2010
43	99,000 MERIDIAN BANK TEXAS 3.5	PURCHASED	12/12/2008	12/14/2010
44	99,000 MORGAN STANLEY BANK 4.2	PURCHASED	12/11/2008	12/14/2010
45	98,000 NCB FSB 2.7	PURCHASED	12/12/2008	3/19/2010
46	99,000 SALLIE MAY BANK 3.75	PURCHASED	12/12/2008	12/14/2010
47	98,000 SOVEREIGN BANK 3.25	PURCHASED	12/11/2008	6/17/2010
48	98,000 TOYOTA FINL SVGS BANK 2.75	PURCHASED	12/23/2008	12/14/2010
49	500,000 BERKSHIRE 4.125	PURCHASED	5/02/2008	1/15/2010
50	500,000 FED HM 4.375	PURCHASED	6/17/2008	1/25/2010
51	425,000 US TREASE NOTE 4.0	PURCHASED	6/24/2009	4/15/2010
52	325,000 BP CAP MKTS 3.625	PURCHASED	5/04/2009	5/07/2010
53	350,000 GOLDMAN SACHS GRP 5.4	PURCHASED	6/03/2009	5/13/2010
54	100,000 US TREAS NT 2.5/2.625	PURCHASED	5/10/2009	5/31/2010
55	100,000 FED HM LN MTG 4.125	PURCHASED	11/12/2008	7/12/2010
56	500,000 GENENTECH INC 4.4	PURCHASED	6/03/2008	7/15/2010
57	75,000 FED NATL MTG 1.25	PURCHASED	9/25/2009	9/28/2010
58	475,000 FHLM 3.0	PURCHASED	3/18/2010	11/05/2010
59	500,000 US TREAS NT 1.25	PURCHASED	4/09/2009	11/30/2010
60	100,000 US TREAS NT 1.25	PURCHASED	3/10/2009	11/30/2010
61	500,000 FED FARM CR BK 3.75	PURCHASED	2/02/2009	12/15/2010
62	575,000 FED HOM 3.625	PURCHASED	4/09/2009	12/17/2010
63	300,000 BANK OF AMERICA 4.25	PURCHASED	11/12/2008	10/01/2010
64	310,000 TAMPA FLA 5.25	PURCHASED	5/05/2009	10/01/2010
65	300,000 JP MORGAN CHASE 4.5	PURCHASED	11/12/2008	11/15/2010
66	100,000 AMERICAN EXPRESS 5.2	PURCHASED	5/12/2009	11/26/2010
67	224,000 BANK OF AMERICA 4.375	PURCHASED	4/16/2009	12/01/2010
68	10,000 BANK AMER. RBOB GAS.	PURCHASED	5/25/2010	12/02/2010
69	35,000 INDIANA ST. HSG4.1	PURCHASED	5/12/2009	12/20/2010
70	10,000 BANK AMER DOW JONES REAL ES.	PURCHASED	2/04/2010	12/20/2010
71	10,000 BANK AMER S&P BRIC	PURCHASED	2/04/2010	12/20/2010
72	125,000 BANK AMER CORP S&P 500	PURCHASED	10/02/2009	12/20/2010
73	15,000 AKTIEBOLAGET	PURCHASED	3/04/2010	12/20/2010
74	10,000 BLACKSTONE	PURCHASED	5/28/2010	12/20/2010
75	5,000 CLEARBRIDGE ENERGY	PURCHASED	6/29/2010	12/20/2010
76	42,826 EATON VANCE CLASS A	PURCHASED	11/30/2009	12/20/2010
77	56,851 GOLDMAN SACHS	PURCHASED	11/01/2010	12/20/2010
78	5,000 BANK AMER ROGERS	PURCHASED	2/04/2010	12/20/2010
79	250,000 NORTHERN CALIF 3.69	PURCHASED	5/14/2009	12/21/2010
80	250,000 NORTHERN CALIF 4.37	PURCHASED	5/14/2009	12/21/2010
81	250,000 PORT OAKLAND 5.0	PURCHASED	6/22/2009	12/21/2010
82	250,000 NORTHERN CALIF 4.97	PURCHASED	5/14/2009	12/21/2010
83	400,000 CALIF ST. 5.25 4/1/14	PURCHASED	2/22/2010	12/21/2010
84	200,000 DENVER COLO 5.0	PURCHASED	5/07/2009	12/21/2010
85	7,500 EATON VANCE TAX ADV.	PURCHASED	6/02/2010	12/21/2010
86	7,500 ING INFRASTRUCTURE	PURCHASED	1/29/2010	12/21/2010
87	25,000 NUVEEN BUILD AMER.	PURCHASED	4/30/2010	12/21/2010
88	12,500 WESTERN ASSET DEF OPPT	PURCHASED	2/26/2010	12/21/2010
89	72,135 BLACKROCK BOND ALLOC TARGET SH SERIES S	PURCHASED	4/21/2009	12/31/2010
90	FHLM #G12806	PURCHASED	4/16/2009	VARIOUS

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 16 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
91	FNMA 4.5% 931195	PURCHASED	8/12/2010	VARIOUS
92	5,000 ROGERS WIRELESS 9.625	PURCHASED	5/07/2009	8/27/2010
93	5,000 STATER BROS HLDNGS INC. 8.125	PURCHASED	4/28/2009	11/29/2010
94	5,000 PEABODY ENERGY 6.875	PURCHASED	4/22/2009	8/25/2010
95	10,000 OMEGA HEALTHCARE INVS INC 7.0	PURCHASED	5/06/2009	11/23/2010
96	55,000 TRANSDIGM INC SR SB NT 7.75	PURCHASED	5/06/2009	12/14/2010
97	30,000 METROPCS WIRELESS INC 9.25	PURCHASED	4/30/2009	1/25/2010
98	15,000 DYNEGY 7.75 6/1/19	PURCHASED	4/15/2010	8/16/2010
99	15,000 SILGAN HOLDINGS 6.75% 11/15/13	PURCHASED	1/27/2010	11/15/2010
100	13,000 U.S. TREAS BDS 4.375% 11/15/39	PURCHASED	1/26/2010	8/18/2010
101	25,612 BLACKROCK BOND ALLOC TARGET SH SERIES C	PURCHASED	4/21/2009	12/28/2010
102	27,542 BLACKROCK BOND ALLOC TARGET SH SERIES M	PURCHASED	4/21/2009	12/28/2010
103	FHLM #G11720	PURCHASED	4/19/2010	VARIOUS
104	FHLM #G12806	PURCHASED	4/21/2009	VARIOUS
105	FHLM #G12978	PURCHASED	4/13/2010	VARIOUS
106	FNMA #725027	PURCHASED	4/21/2009	VARIOUS
107	FNMA #AC8512	PURCHASED	1/28/2010	VARIOUS
108	FNMA #AD3808	PURCHASED	6/29/2010	VARIOUS
109	FNMA #725690	PURCHASED	4/21/2009	VARIOUS
110	FNMA #745418	PURCHASED	4/21/2009	VARIOUS
111	FNMA #888129	PURCHASED	4/21/2009	VARIOUS
112	FNMA #982892	PURCHASED	6/25/2009	VARIOUS
113	FNMA #889579	PURCHASED	5/18/2010	VARIOUS
114	FNMA #931195	PURCHASED	6/29/2010	VARIOUS
115	300,000 BERKSHIRE HATHAWAY 4.125	PURCHASED	11/12/2008	1/15/2010
116	300,000 TOYOTA MTR CR CRP GLBL 4.25	PURCHASED	11/12/2008	3/15/2010
117	100,000 HSBC 4.75	PURCHASED	5/12/2009	4/15/2010
118	250,000 WELLS FARGO BK 7.55	PURCHASED	5/04/2009	6/21/2010
119	50,000 TYCO 6.375	PURCHASED	5/15/2009	5/28/2010
120	25,000 IDAHO HSG AND FIN ASSN 3.4	PURCHASED	5/12/2009	7/01/2010
121	175,000 RHODE ISLAND HSG 3.95	PURCHASED	5/11/2009	4/01/2010
122	51,000 UNITED STATES TREAS NTS 2.125	PURCHASED	4/17/2009	1/08/2010
123	48,000 UNITED STATES TREAS NTS 4.5	PURCHASED	4/17/2009	1/08/2010
124	50,000 UNITED STATES TREAS NTS 2.875	PURCHASED	4/17/2009	1/08/2010
125	33,000 UNITED STATES TREAS NTS 2.75	PURCHASED	4/17/2009	8/02/2010
126	163,000 UNITED STATES TREAS NTS .875	PURCHASED	6/23/2009	7/15/2010
127	31,000 UNITED STATES TREAS NTS 5.125	PURCHASED	4/17/2009	7/15/2010
128	9,000 FEDERAL NATL MTG ASSN 3.625	PURCHASED	4/17/2009	7/15/2010
129	0 FHLM # G12806	PURCHASED	4/16/2009	VARIOUS
130	10,000 AMER. REAL ESTATE PARTNERS 7.125	PURCHASED	4/21/2009	1/15/2010
131	5,000 AMERICAN GEN 4.0	PURCHASED	6/05/2009	1/19/2010
132	20,000 AMERICAN GENL FIN CP MTN 5.4	PURCHASED	6/09/2009	6/02/2010
133	5,000 ARCH WESTN 6.75	PURCHASED	4/24/2009	3/18/2010
134	5,000 BALL CORP SR NT 6.875	PURCHASED	4/28/2009	1/25/2010
135	10,000 CHESAPEAKE ENERGY CORP 7.625	PURCHASED	4/24/2009	1/08/2010
136	5,000 ECHOSTAR DBS CORP NT 6.375	PURCHASED	4/30/2009	5/03/2010
137	35,000 ENERGY FUTURE 10.875 11/1/17	PURCHASED	1/08/2010	7/21/2010
138	4,000 FLEXTRONICS INTL LTD SR SB NT 6.5	PURCHASED	4/24/2009	3/19/2010
139	2,000 HEALTH MGMT ASSOC 6.125	PURCHASED	4/24/2009	3/01/2010
140	9,000 HERTZ CORP SR NT 8.875	PURCHASED	4/21/2009	3/22/2010
141	10,000 IRON MTN INC PA SR SB NT 7.75	PURCHASED	5/05/2009	5/10/2010
142	10,000 LEVEL 3 FING INCE SR NT 12.25	PURCHASED	9/23/2009	1/20/2010
143	35,000 LEVI STRAUSS AND CO NEW 9.75	PURCHASED	4/30/2009	5/06/2010
144	5,000 METROPCS WIRELESS INC 9.25	PURCHASED	4/30/2009	1/25/2010

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 16 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
145	MIDWEST GENERATION PRIN PYMT	PURCHASED	5/06/2009	7/02/2010
146	2,000 NTL CABLE PLC SR NT FLT RT 8.750	PURCHASED	4/28/2009	4/22/2010
147	5,000 OWENS-BROCKWAY 8.25	PURCHASED	4/28/2009	6/25/2010
148	53,000 PETROHAWK ENERGY 9.125	PURCHASED	4/22/2009	8/17/2010
149	5,000 QWEST COMM 7.25	PURCHASED	4/28/2009	2/16/2010
150	5,000 WILLIAMS COS INC DEL NT 7.125	PURCHASED	5/06/2009	2/17/2010
151	55,000 WYNN LAS VEGAS LLC 6.625	PURCHASED	4/27/2009	8/04/2010
152	7,000 US TREAS NTS 3.375	PURCHASED	4/17/2009	3/15/2010
153	6,000 US TREAS NTS 1.875	PURCHASED	4/17/2009	1/26/2010
154	7,000 US TREAS NTS 3.125	PURCHASED	6/23/2009	1/26/2010
155	FHLM G11720 4.5	PURCHASED	4/19/2010	VARIOUS
156	FED HM LN MTG CRP POOL #G12806 5.5	PURCHASED	4/21/2009	VARIOUS
157	FHLM G12978 5.5	PURCHASED	4/13/2010	VARIOUS
158	FEDL NATL MTG ASSN POOL #982892 4.5	PURCHASED	6/25/2009	VARIOUS
159	FEDL NATL MTG ASSN POOL #725027 5.0	PURCHASED	4/21/2009	VARIOUS
160	FNMA 931195 4.5%	PURCHASED	6/29/2010	VARIOUS
161	FEDL NATL MTG ASSN POOL #725690 6.0	PURCHASED	4/21/2009	VARIOUS
162	FEDL NATL MTG ASSN POOL #745418 5.5	PURCHASED	4/21/2009	VARIOUS
163	FEDL NATL MTG ASSN POOL #888129 5.5	PURCHASED	4/21/2009	VARIOUS
164	FNMA 889579 6.0	PURCHASED	5/18/2010	VARIOUS
165	FNMA #AC8512 4.5 12/1/39	PURCHASED	1/28/2010	VARIOUS
166	FNMA #AD3808 4.5	PURCHASED	6/29/2010	VARIOUS
167	500,000 FANNIE MAE 1.5	PURCHASED	3/25/2009	4/01/2010
168	500,000 FANNIE MAE 1.25	PURCHASED	4/06/2009	4/06/2010
169	1,000,000 FANNIE MAE 2.15	PURCHASED	3/23/2009	3/23/2010
170	2,500,000 FED FARM CREDIT 2.47	PURCHASED	2/17/2009	2/17/2010
171	500,000 FREDDIE MAC 1.5	PURCHASED	4/09/2009	4/09/2010
172	500,000 FNMA 2.02	PURCHASED	5/17/2010	11/17/2010
173	5,000 BOSTON SCIENTIFIC GROUP 6.0%	PURCHASED	4/24/2009	12/31/2010
174	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	502,570.		503,236.	-666.				\$ -666.
2	518,375.		504,687.	13,688.				13,688.
3	823,192.		807,409.	15,783.				15,783.
4	600,000.		600,000.	0.				0.
5	500,000.		500,000.	0.				0.
6	500,000.		500,000.	0.				0.
7	1054650.		1016536.	38,114.				38,114.
8	500,000.		500,000.	0.				0.
9	1584210.		1554560.	29,650.				29,650.
10	1076430.		1071513.	4,917.				4,917.
11	1047429.		1043451.	3,978.				3,978.
12	670,731.		671,884.	-1,153.				-1,153.
13	147,369.		145,000.	2,369.				2,369.
14	98,985.		99,000.	-15.				-15.
15	98,000.		98,000.	0.				0.
16	100,397.		98,000.	2,397.				2,397.
17	98,985.		99,000.	-15.				-15.
18	145,321.		145,000.	321.				321.
19	98,299.		98,000.	299.				299.
20	99,101.		98,000.	1,101.				1,101.
21	72,677.		72,000.	677.				677.

STATEMENT 16 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
22	99,820.		98,993.	827.				\$ 827.
23	98,250.		98,000.	250.				250.
24	99,820.		98,993.	827.				827.
25	99,085.		98,000.	1,085.				1,085.
26	100,067.		98,000.	2,067.				2,067.
27	100,003.		98,000.	2,003.				2,003.
28	146,601.		145,000.	1,601.				1,601.
29	99,073.		98,000.	1,073.				1,073.
30	99,000.		99,000.	0.				0.
31	72,000.		72,000.	0.				0.
32	100,358.		98,000.	2,358.				2,358.
33	145,826.		145,000.	826.				826.
34	101,930.		98,000.	3,930.				3,930.
35	101,450.		97,000.	4,450.				4,450.
36	146,553.		145,000.	1,553.				1,553.
37	101,357.		97,000.	4,357.				4,357.
38	98,027.		98,000.	27.				27.
39	100,304.		98,000.	2,304.				2,304.
40	98,000.		98,000.	0.				0.
41	99,000.		99,000.	0.				0.
42	95,035.		96,000.	-965.				-965.
43	98,985.		99,000.	-15.				-15.
44	103,582.		99,000.	4,582.				4,582.
45	98,000.		98,000.	0.				0.
46	101,284.		99,000.	2,284.				2,284.
47	98,000.		98,000.	0.				0.
48	97,985.		98,000.	-15.				-15.
49	500,000.		500,000.	0.				0.
50	500,000.		500,000.	0.				0.
51	425,000.		425,000.	0.				0.
52	331,973.		325,022.	6,951.				6,951.
53	359,190.		350,000.	9,190.				9,190.
54	100,000.		100,000.	0.				0.
55	100,000.		100,000.	0.				0.
56	500,000.		500,000.	0.				0.
57	75,000.		75,024.	-24.				-24.
58	475,000.		476,657.	-1,657.				-1,657.
59	500,000.		500,000.	0.				0.
60	100,000.		100,000.	0.				0.
61	500,000.		500,000.	0.				0.
62	575,000.		575,000.	0.				0.
63	300,000.		300,000.	0.				0.
64	310,000.		311,618.	-1,618.				-1,618.
65	300,000.		300,000.	0.				0.
66	100,000.		100,000.	0.				0.
67	224,000.		224,000.	0.				0.
68	117,700.		100,005.	17,695.				17,695.
69	35,131.		35,526.	-395.				-395.
70	109,898.		100,005.	9,893.				9,893.
71	112,698.		100,005.	12,693.				12,693.
72	1457475.		1250005.	207,470.				207,470.
73	169,647.		150,005.	19,642.				19,642.
74	195,162.		200,000.	-4,838.				-4,838.

STATEMENT 16 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
75	102,102.		100,000.	2,102.			\$	2,102.
76	385,473.		392,296.	-6,823.				-6,823.
77	587,611.		602,045.	-14,434.				-14,434.
78	56,449.		50,005.	6,444.				6,444.
79	250,875.		250,978.	-103.				-103.
80	252,375.		253,336.	-961.				-961.
81	253,828.		254,546.	-718.				-718.
82	254,688.		255,128.	-440.				-440.
83	415,500.		415,026.	474.				474.
84	200,200.		207,707.	-7,507.				-7,507.
85	127,203.		150,000.	-22,797.				-22,797.
86	145,478.		150,000.	-4,522.				-4,522.
87	435,399.		500,250.	-64,851.				-64,851.
88	259,860.		250,000.	9,860.				9,860.
89	719,907.		701,152.	18,755.				18,755.
90	5,026.		5,026.	0.				0.
91	7,824.		7,824.	0.				0.
92	5,300.		5,002.	298.				298.
93	5,019.		4,971.	48.				48.
94	5,070.		4,959.	111.				111.
95	10,258.		9,834.	424.				424.
96	57,310.		55,676.	1,634.				1,634.
97	31,388.		30,796.	592.				592.
98	10,125.		12,286.	-2,161.				-2,161.
99	15,169.		15,193.	-24.				-24.
100	14,460.		12,891.	1,569.				1,569.
101	254,327.		246,788.	7,539.				7,539.
102	258,344.		254,141.	4,203.				4,203.
103	1,126.		1,126.	0.				0.
104	1,371.		1,371.	0.				0.
105	4,443.		4,443.	0.				0.
106	5,341.		5,341.	0.				0.
107	5,136.		5,136.	0.				0.
108	6,316.		6,316.	0.				0.
109	664.		664.	0.				0.
110	4,811.		4,811.	0.				0.
111	3,101.		3,101.	0.				0.
112	2,380.		2,380.	0.				0.
113	2,791.		2,791.	0.				0.
114	7,990.		7,990.	0.				0.
115	300,000.		300,688.	-688.				-688.
116	300,000.		300,699.	-699.				-699.
117	100,000.		100,000.	0.				0.
118	250,000.		250,000.	0.				0.
119	53,741.		51,528.	2,213.				2,213.
120	25,000.		25,000.	0.				0.
121	175,000.		175,720.	-720.				-720.
122	51,066.		51,056.	10.				10.
123	48,737.		48,668.	69.				69.
124	50,648.		50,540.	108.				108.
125	33,000.		33,002.	-2.				-2.
126	163,802.		162,785.	1,017.				1,017.
127	32,418.		32,249.	169.				169.

	(E) GROSS	(F) DEPREC.	(G) COST	(H) GAIN	(I) FMV	(J) ADJ. BAS.	(K) EXCESS (I) - (J)	(L) GAIN
ITEM	SALES	ALLOWED	BASIS	(LOSS)	12/31/69	12/31/69		(LOSS)
128	9,311.		9,211.	100.			\$	100.
129	9,612.		10,086.	-474.				-474.
130	10,228.		8,835.	1,393.				1,393.
131	4,700.		4,229.	471.				471.
132	15,600.		14,270.	1,330.				1,330.
133	5,063.		4,653.	410.				410.
134	5,063.		5,031.	32.				32.
135	10,613.		9,555.	1,058.				1,058.
136	5,206.		4,942.	264.				264.
137	25,200.		27,410.	-2,210.				-2,210.
138	4,087.		3,772.	315.				315.
139	1,870.		1,771.	99.				99.
140	9,214.		7,126.	2,088.				2,088.
141	10,075.		10,085.	-10.				-10.
142	10,800.		10,102.	698.				698.
143	36,794.		36,197.	597.				597.
144	5,069.		4,996.	73.				73.
145	1,714.		1,714.	0.				0.
146	2,064.		1,947.	117.				117.
147	5,069.		5,037.	32.				32.
148	55,551.		54,911.	640.				640.
149	5,000.		4,992.	8.				8.
150	5,475.		5,034.	441.				441.
151	56,891.		54,278.	2,613.				2,613.
152	7,393.		7,424.	-31.				-31.
153	5,975.		6,035.	-60.				-60.
154	6,750.		6,759.	-9.				-9.
155	670.		708.	-38.				-38.
156	2,621.		2,751.	-130.				-130.
157	2,937.		3,171.	-234.				-234.
158	2,427.		2,477.	-50.				-50.
159	2,031.		2,144.	-113.				-113.
160	1,531.		1,622.	-91.				-91.
161	1,391.		1,476.	-85.				-85.
162	7,091.		7,453.	-362.				-362.
163	2,305.		2,455.	-150.				-150.
164	1,743.		1,886.	-143.				-143.
165	1,348.		1,356.	-8.				-8.
166	886.		918.	-32.				-32.
167	500,000.		500,000.	0.				0.
168	500,000.		500,000.	0.				0.
169	1000000.		1000000.	0.				0.
170	2500000.		2500000.	0.				0.
171	500,000.		500,000.	0.				0.
172	500,000.		500,000.	0.				0.
173	5,127.		5,000.	127.				127.
174							TOTAL \$	5,767. 366,488.

CLIENT 19-481-X

LEO M SHORTINO FAMILY FOUNDATION

68-0237238

STATEMENT 17
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MARTIN H BACCAGLIO 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR/PRES 5.00	\$ 800.	\$ 0.	\$ 0.
FRANK L BOITANO 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR 3.00	4,800.	0.	0.
FATHER GERALD WADE- BELLARMINI 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR 3.00	4,400.	0.	0.
DAVID HEIMAN 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR 3.00	2,000.	0.	0.
CHRISTINE BURROUGHS 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR 3.00	4,800.	0.	0.
LEAH TOENISKOETTER 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR 3.00	3,600.	0.	0.
GARY SHARA 1760 THE ALAMEDA SUITE 200 SAN JOSE, CA 95126	DIRECTOR 3.00	4,800.	0.	0.
TOTAL		\$ 25,200.	\$ 0.	\$ 0.

STATEMENT 18
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

FORM AND CONTENT:

ELAINE CURRAN
 1760 THE ALAMEDA SUITE 200
 SAN JOSE, CA 95126

THE FOUNDATION REQUESTS THAT A LETTER OF INTENT BE
 SUBMITTED ONLINE 30 DAYS PRIOR TO THE DEADLINE FOR
 SUBMITTING A FULL PROPOSAL.
 IF IT IS DETERMINED THAT THE PROPOSED SERVICES FALL WITHIN
 THE FOUNDATION'S CURRENT AREAS OF INTEREST, SUBMISSION OF
 AN ONLINE PROPOSAL WILL BE INVITED.

WRITTEN GRANT PROPOSALS CAN BE SUBMITTED TO THE EXECUTIVE
 DIRECTOR

GRANTS WILL BE REVIEWED BASED ON THE FOLLOWING TIME LINES:

CLIENT 19-481-X

LEO M SHORTINO FAMILY FOUNDATION

68-0237238

STATEMENT 18 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

SUBMISSION DEADLINES:
 RESTRICTIONS ON AWARDS:

LETTER OF INTENT PROPOSAL BOARD MEETING
 JANUARY 15 FEBRUARY 15 MARCH
 APRIL 15 MAY 15 JUNE
 AUGUST 15 SEPTEMBER 15 OCTOBER

SEE ABOVE

DISTRIBUTIONS OR AWARDS MUST QUALIFY UNDER THE PURPOSES
 SET FORTH IN SECTIONS 501(C) (3) AND 170 OF THE IRC OF
 1986, AS AMENDED

THE FOUNDATION'S MISSION IS TO ACT AS A CATALYST TO ENHANCE
 THE QUALITY OF LIFE IN SANTA CLARA COUNTY, CALIFORNIA
 THROUGH CHARITABLE GIVING TO SUPPORT AT-RISK YOUTH AND
 THEIR FAMILIES THROUGH EDUCATION, HEALTHY LIFESTYLES AND
 THE ARTS

STATEMENT 19
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BOYS & GIRLS CLUB 518 VALLEY WAY MILPITAS, CA 95035	NONE	501C3	SUMMER CAMP FUNDING	\$ 40,000.
KIWANIS CLUB OF SAN JOSE FND P.O. BOX 59732 SAN JOSE, CA 95159	NONE	501C3	SCHOLARSHIP	75,000.
BELLARMINE COLLEGE PREPARATORY 960 W HEDDING ST SAN JOSE, CA 95126	NONE	501C3	CONSTRUCTION OF THE HUMANITIES BUILDING QUARTERLY GRANT INSTALLMENTS	375,000.
BELLARMINE COLLEGE PREPARATORY 960 W HEDDING ST SAN JOSE, CA 95126	NONE	501C3	SCHOLARSHIP FOR HIGH SCHOOL STUDENTS FROM LOW INCOME FAMILIES	45,750.
ADOPT-A-COLLEGE EDENVALE ELEMENTARY 285 AZUCAR AVE SAN JOSE, CA 95111	NONE	501C3	SCHOLARSHIPS FOR HIGH SCHOOL GRADUATES FROM EDENVALE ELEMENTARY SCHOOL	7,500.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ALUM ROCK COUNSELING CENTER 777 NORTH 1ST STREET SUITE 444 SAN JOSE, CA 95112	NONE	501C3	PROVIDE FUNDING FOR MENTORING AND COUNSELING SERVICES TO HIGH RISK YOUTH LIVING IN EAST AND CENTRAL SAN JOSE, CA	\$ 12,500.
CHILDRENS MUSICAL THEATER 1401 PARKMOOR AVE #100 SAN JOSE, CA 95126	NONE	501C3	FUNDING FOR STUDENT AUDIENCE MATINEE PROGRAM	35,000.
INNVISION 974 WILLOW STREET SAN JOSE, CA 95125	NONE	501C3	FUNDING FOR AFTER SCHOOL TUTORIAL SUMMER PROGRAM, INDIVIDUAL MENTORING AND EMERGENCY NEEDS	35,000.
NATIVITY SCHOOL OF SAN JOSE 310 EDWARDS AVENUE SAN JOSE, CA 95110	NONE	501C3	TUITION FOR TWO STUDENTS	30,000.
YMCA CAPITAL CAMPAIGN 1922 THE ALAMEDA 3RD FLOOR SAN JOSE, CA 95126	NONE	501C3	QUARTERLY AND FINAL INSTALLMENT PAYMENTS FOR CONSTRUCTION OF CAMP CAMPBELL CABINS	80,000.
YMCA 1922 THE ALAMEDA 3RD FLOOR SAN JOSE, CA 95126	NONE	501C3	SCHOLARSHIPS TO ATTEND RESIDENT CAMPING PROGRAM OR OUTDOOR EDUCATIONAL SCHOOL	5,000.
PRESENTATION HIGH SCHOOL 2281 PLUMMER AVE SAN JOSE, CA 95125	NONE	501C3	SCHOLARSHIPS FOR THREE LOW-INCOME STUDENTS	42,135.
SALVATION ARMY 702 W. TAYLOR ST SAN JOSE, CA 95126	NONE	501C3	BACK TO SCHOOL CLOTHING AND SUPPLIES FOR UNDERPRIVILEGED CHILDREN	5,000.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BOOKS ALOUD 150 E. SAN FERNANDO ST. SAN JOSE, CA 95112	NONE	501C3	FUNDING TO RECORD AND DISTRIBUTE BOOKS ON TAPE/CD FOR DISABLED PERSONS UNABLE TO READ	\$ 25,000.
SILICON VALLEY FACES 777 NORTH 1ST ST. SUITE 220 SAN JOSE, CA 95112	NONE	501C3	FINANCIAL SUPPORT FOR SESSIONS AT CAMP ANYTOWN	18,000.
GUADALUPE RIVER PARK 438 COLEMAN AVE. SAN JOSE, CA 95110	NONE	501C3	SCHOLARSHIPS AND FIELD TRIPS FOR TITLE I STUDENTS	13,000.
KIWANIS SAN JOSE P.O. BOX 59732 SAN JOSE, CA 95159	NONE	501C3	TURNAROUND SCHOLARSHIP DINNER	5,000.
SACRED HEART COMMUNITY SERVICE 1381 S. 1ST STREET SAN JOSE, CA 95110	NONE	501C3	FUNDING FOR SCHOOL READINESS, PARENT EDUCATION, AND ACADEMIC ENRICHMENT FOR CHILDREN 6 MOS. - 8TH GRADE	20,000.
VIA SERVICES 2851 PARK AVE. SANTA CLARA, CA 95050	NONE	501C3	SCREENING, THERAPY AND EDUCATION FOR CHILDREN WITH DISABILITY OR DEVELOPMENTAL DELAY	54,500.
ACE CHARTER SCHOOLS 480 MCCREERY AVE. SAN JOSE, CA 95116	NONE	501C3	EXTENDED DAY FUNDING FOR CHARTER SCHOOL	35,000.
ADOLESCENT COUNSELING SERVICES 1717 EMBARCADERO PALO ALTO, CA 94303	NONE	501C3	ON CAMPUS MENTAL HEALTH AND COUNSELING SERVICES IN EIGHT HIGH SCHOOLS	10,000.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ARCHBISHOP MITTY HIGH SCHOOL 500 MITTY WAY SAN JOSE, CA 95129	NONE	501C3	SCHOLARSHIPS/TUI TION FOR TWO STUDENTS	\$ 30,000.
ART COUNCIL SILICON VALLEY 4 N. SECOND ST. SAN JOSE, CA 95113	NONE	501C3	ART INSTRUCTION FOR AT-RISK TEENS IN SCOE ALTERNATIVE SCHOOLS THROUGH ARTIST RESIDENCIES	25,000.
BALLET SAN JOSE 40 N. FIRST STREET SAN JOSE, CA 95113	NONE	501C3	FIELD TRIPS AND BEGINNING BALLET CLASSES	10,000.
BREAKTHROUGH SILICON VALLEY 1635 PARK AVE MS 101 SAN JOSE, CA 95126	NONE	501C3	ACADEMIC SUPPORT FOR 160 6TH-12TH GRADE STUDENTS MATCHED WITH ACHIEVING HS & COLLEGE STUDENTS	25,000.
CITY YEAR 90 N. FIRST ST. SAN JOSE, CA 95113	NONE	501C3	ACADEMIC SUPPORT AND AFTER-SCHOOL PROGRAMS AT FIVE SCHOOLS	25,000.
CLEU EULAU CENTER 2843 OLD MIDDLEFIELD WAY STE. 208 MOUNTAIN VIEW, CA 94043	NONE	501C3	EDUCATORS TO TEACH SOCIAL, EMOTIONAL WELLNESS IN THE CLASSROOM	10,000.
DIABETES SOCIETY 1165 LINCOLN AVE. STE. 300 SAN JOSE, CA 95125	NONE	501C3	FUND 2011 DIABETES CAMP FOR CHILDREN AND TEENS PROVIDING EDUCATION AND RECREATION FOR HEALTHY LIVING WITH DIABETES	25,000.
EHC LIFEBUILDERS 507 VALLEY WAY MILPITAS, CA 95035	NONE	501C3	FUNDING FOR CHRONICALLY HOMELESS YOUTH PROJECT	15,000.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FAMILY SUPPORTIVE HOUSING 1590 LAS PLUMAS AVE. SAN JOSE, CA 95133	NONE	501C3	MATCHING CAPITAL GRANTS FOR HOUSING FOR THE HOMELESS	\$ 50,000.
EMPLOYER SCHOOL COUNCIL P.O. BOX 1691 LOS GATOS, CA 95030	NONE	501C3	SCHOLARSHIPS	10,000.
EMQ FAMILIES FIRST 251 LLEWELLYN AVE. CAMPBELL, CA 95008	NONE	501C3	ADDICTION PREVENTION PROGRAM FOR HIGH RISK YOUTH AND THEIR FAMILIES IN 25 SCHOOLS	25,000.
FRESH LIFELINES FOR YOUTH 568 VALLEY WAY MILPITAS, CA	NONE	501C3	LEGAL EDUCATION AND SUPPORT FOR YOUTH IN THE JUVENILE JUSTICE SYSTEM	25,000.
GIRLS FOR CHANGE PO BOX 1436 SAN JOSE, CA 95109	NONE	501C3	12 WEEK AFTER-SCHOOL PROGRAM TEAM OF GIRLS AND VOLUNTEER MENTORS CONDUCT PROJECT FOR SOCIAL CHANGE	35,000.
HOSPICE OF THE VALLEY 4850 UNION AVE. SAN JOSE, CA 95124	NONE	501C3	LATINO OUTREACH PROGRAM THROUGH PRESENTATIONS	35,000.
JOINT VENTURE SILICON VALLEY 100 W. SAN FERNANDO ST. SAN JOSE, CA 95113	NONE	501C3	NATIONAL BOARD CERTIFICATION FOR TEACHERS	15,000.
MACLA 510 S. FIRST ST. SAN JOSE, CA 95113	NONE	501C3	ARTS PROGRAMS INCLUDING SOUTH BAY TEEN SLAM POETRY LEAGUE AND SUMMER ARTS PROGRAM	20,000.
NEXT DOOR SOLUTIONS 234 E. GISH RD. STE. 220 SAN JOSE, CA 95112	NONE	501C3	TEEN SUPPORT GROUPS TO REDUCE CYCLE OF ABUSIVE RELATIONSHIPS	10,000.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
NOTRE DAME HIGH SCHOOL 596 S. SECOND ST. SAN JOSE, CA 95112	NONE	501C3	TUITION ASSISTANCE FOR STUDENTS	\$ 25,000.
PENINSULA COLLEGE FUND 1325 BAY LAUREL DRIVE MENLO PARK, CA 94025	NONE	501C3	4 YEAR SCHOLARSHIPS FOR 15 STUDENTS	36,000.
RESOURCE AREA FOR TEACHERS 1355 RIDDER PARK DRIVE SAN JOSE, CA 95131	NONE	501C3	HANDS ON SCIENCE PROGRAM FOR 8-12 3RD-5TH GRADERS	12,500.
SAN JOSE JAZZ 145 W. SAN CARLOS ST. SAN JOSE, CA 95113	NONE	501C3	NEW YOUTH DEVELOPMENT PROGRAM FOR 180 K-3RD GRADERS	15,000.
SAN JOSE LEADERSHIP COUNCIL 101 W. SANTA CLARA ST. SAN JOSE, CA 95113	NONE	501C3	FUNDING FOR 9 MONTH LEADERSHIP ACADEMY FOR 35 SJUSD STUDENTS	10,000.
SAN JOSE MULTICULTURAL ARTIST'S GUILD 1677 PARK AVE. SAN JOSE, CA 95126	NONE	501C3	ARTS EDUCATION PROGRAM FOR AGES 5-13	10,000.
SAN JOSE PUBLIC LIBRARY FOUNDATION 165 E. SAN FERNANDO ST. SAN JOSE, CA 95112	NONE	501C3	FAMILY LEARNING CENTER AT NEW SEVEN TREES LIBRARY, MATERIALS FOR EARLY CHILDHOOD DEVELOPMENT, EDUCATIONAL ATTAINMENT, AND CITIZENSHIP PREPARATION	25,000.
SAN JOSE REPERTORY THEATER 1010 PASEO DE SAN ANTONIO SAN JOSE, CA 95136	NONE	501C3	FUNDING FOR THEATER TEACHING AT RISK YOUTH LIFE AND PROBLEM SOLVING SKILLS	20,000.
SCHMAHL SCIENCE WORKSHOPS 171 BRANHAM LANE ST. 10-223 SAN JOSE, CA 95136	NONE	501C3	PROVIDE HANDS ON SCIENCE PROGRAMS TO 8-12 3RD-5TH GRADERS	12,500.

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SILICON VALLEY EDUCATION FOUNDATION 1400 PARKMOOR AVE STE. 200 SAN JOSE, CA 95126	NONE	501C3	NATIONAL BOARD CERTIFICATION FOR TEACHERS	\$ 15,000.
SOMOS MAYFAIR 370 S KING RD. STE. B SAN JOSE, CA 95126	NONE	501C3	FUNDING FOR CHRISTMAS POSADA CELEBRATION, A PUBLIC EVENT TARGETED TO CHILDREN AND FAMILIES	1,500.
TEATRO VISION 365 S. MARKET ST. SAN JOSE, CA 95113	NONE	501C3	MARIPOSA ARTS EDUCATION FOR 1,000 STUDENTS	5,000.
TECH MUSEUM 201 S. MARKET ST. SAN JOSE, CA 95113	NONE	501C3	HANDS ON LABS AND IMAX FOR TITLE I STUDENTS ON FIELD TRIPS	25,000.
THIRD STREET COMMUNITY CENTER 160 N. THIRD ST. SAN JOSE, CA	NONE	501C3	AFTER SCHOOL ACADEMIC PROGRAM, TECH FRIDAY, ROBOTICS, SUMMER OF LEARNING AND ADULT EDUCATION	20,000.
VEGGIELUTION 647 S. KING ROAD SAN JOSE, CA 95116	NONE	501C3	TRAINS YOUTH LEADERS TO GROW AND DISTRIBUTE VEGETABLES AND PROMOTE LIFESTYLE CHANGES TO MAYFAIR RESIDENTS	15,000.
VMCF TURNING WHEELS FOR KIDS 2400 MOORPARK AVE. STE. 207 SAN JOSE, CA 95128	NONE	501C3	MATCH TOUR OF CALIFORNIA CYCLISTS RIDE TO FUND BICYCLES FOR LOW-INCOME CHILDREN	25,000.

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FEDERAL STATEMENTS

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LEO M SHORTINO FAMILY FOUNDATION

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
YOUTH SCIENCE INSTITUTE 296 GARDEN HILL DRIVE LOS GATOS, CA 95032	NONE	501C3	SUPPORT FOR SERVICE 1400 TITLE I STUDENTS/ YEAR IN AGE APPROPRIATE SCIENCE ACTIVITIES	\$ 25,000.
YWCA 335 S THIRD ST. SAN JOSE, CA 95112	NONE	501C3	ACADEMIC ENRICHMENT, DIVERSITY APPRECIATION, AND ARTS IN 4 ESUHSD SCHOOLS	25,000.
TOTAL				\$ <u>1,680,885.</u>

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LEO M SHORTINO FAMILY FOUNDATION

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**OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS**

MERRILL LYNCH 2979	\$	281,010.
ML 2979 PREM AMORT		-7,501.
MERRILL LYNCH 4513		13,158.
ML 4513 PREM AMOR		-816.
MERRILL LYNCH 4521		88,333.
ML 4521 DISC AMORT		2,825.
MERRILL LYNCH 4548		8,822.
ML PREM AMORT 4548		-17.
MERRILL LYNCH 2016		7,688.
MERRILL LYNCH 2016		165,481.
ML 2016 PREM AMORT		-14,388.
MERRILL LYNCH 2016 OID		4,836.
MERRILL LYNCH 2017		6,925.
ML 2017 PREM AMORT		-3,825.
MERRILL LYNCH 2017		1,386.
MERRILL LYNCH 2018		66,257.
ML 2018 DISC AMORT		133.
MERRILL LYNCH OID 2018		872.
MERRILL LYNCH 2019		4,232.
ML 2019 DISC AMORT		-2,679.
MERRILL LYNCH OID 2019		300.
MERRILL LYNCH 2019		6,248.
WELLS FARGO 6749		516,970.
WF 6749 PREM AMORT		-155,646.
WELLS FARGO 7351		137,083.
WELLS FARGO OID 7351		138.
WELLS FARGO OTHER PER		1,802.
CHAS SCHWAB		393,168.
CS PREM AMORT		-44,631.
JP MORGAN		2,340.
JPM 3008 PREM AMORT		-62,472.
JPM 8009 PREM AMORT		-24,988.
BANK WEST		2,631.
BANK WEST		77,300.
AHLIN		67,500.
ACCRUED INTEREST PAID ON PURCH		-109,894.
ACCRUED INTEREST		-12,744.
TOTAL	\$	<u>1,417,837.</u>

**OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.**

MERRILL LYNCH 2979	\$	23,827.
MERRILL LYNCH 4513		13,504.
MERRILL LYNCH 4548		6,520.
MERRILL LYNCH 2016		33,954.
MERRILL LYNCH 2017		18,148.
MERRILL LYNCH 2018		22.
MERRILL LYNCH 2019		9,242.
WELLS FARGO 6749		368.
CHARLES SCHWAB		123.
TOTAL	\$	<u>105,708.</u>

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LEO M SHORTINO FAMILY FOUNDATION

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**DISPOSITIONS
EXCLUDED (2A)**MERRILL LYNCH 2016
MERRILL LYNCH 2017

	\$	727.
		5,040.
TOTAL	\$	<u>5,767.</u>

**OPERATING & ADMINISTRATIVE EXP. (990-PF)
OCCUPANCY**

RENT

	\$	6,000.
TOTAL	\$	<u>6,000.</u>

**OPERATING & ADMINISTRATIVE EXP. (990-PF)
PRINTING AND PUBLICATIONS**

PUBLICATION

	\$	50.
TOTAL	\$	<u>50.</u>

**BALANCE SHEET
CASH-NON-INTEREST-BEARING**JP MORGAN
BANK OF THE WEST

	\$	54,488.
		29,800.
TOTAL	\$	<u>84,288.</u>

**BALANCE SHEET
SAVINGS AND TEMPORARY CASH INVESTMENTS**BOW MONEY MARKET
MERRILL LYNCH 2016
MERRILL LYNCH 2017
MERRILL LYNCH 2018
MERRILL LYNCH 2019
JP MORGAN 3008
JP MORGAN 8009
WELLS FARGO CD

	\$	566,177.
		682,373.
		832,457.
		696.
		634,256.
		7,339,051.
		4,041,390.
		221,452.
TOTAL	\$	<u>14,317,852.</u>

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LEO M SHORTINO FAMILY FOUNDATION

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NO. _____
FORM 990/990-PF

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
FORM 990/990-PF																	
FURNITURE AND FIXTURES																	
5	COMPUTER	8/31/10		1,246							1,246		200DB	HY	7	14290	178
TOTAL FURNITURE AND FIXTURE																	
TOTAL DEPRECIATION																	
RENTAL ACTIVITY - CONDO DUNCANVILLE CA																	
BUILDINGS																	
2	97% DUNCANVILLE CONDO	8/03/04		251,521							251,521	49,159	S/L	MM	27.5	03636	9,145
4	3% DUNCANVILLE CONDO	11/06/09		10,513							10,513	48	S/L	MM	27.5	03636	382
TOTAL BUILDINGS																	
LAND																	
1	97% DUNCANVILLE LAND	8/03/04		107,379							107,379						0
3	3% DUNCANVILLE LAND	11/06/09		4,487							4,487						0
TOTAL LAND																	
TOTAL DEPRECIATION																	

12/31/10

2010 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 2

CLIENT 19-481-X

LEO M SHORTINO FAMILY FOUNDATION

68-0237238

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP DEPR	PRIOR DEC BAL DEPR	SALVAGE /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
	GRAND TOTAL DEPRECIATION			375,146		0	0	0	0	0	375,146	49,207				9,705

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	LEO M SHORTINO FAMILY FOUNDATION	68-0237238
File by the extended due date for filing the return. See instructions	Number, street, and room or suite number. If a P.O. box, see instructions	
	BOITANO, SARGENT & LILLY 1760 THE ALAMEDA	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	SAN JOSE, CA 95126	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of FRANK L BOITANO
Telephone No 408-287-2123 FAX No
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 2011

5 For calendar year 2010, or other tax year beginning , 20, and ending , 20

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension TAXPAYER REQUESTS ADDITIONAL TIME TO COMPILE ALL THE INFORMATION NECESSARY TO FILE AN ACCURATE AND TIMELY RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	35,242.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	44,046.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form.

Signature [Signature]

Title CFA

Date 8/10/11

BAA

FIF20502L 11/15/10

Form 8868 (Rev 1-2011)