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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE JOHN R. AND GEORGENE M. TOZZI FOUNDATION		A Employer identification number 68-0119864
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 4741	Room/suite	B Telephone number 307-733-8229
City or town, state, and ZIP code JACKSON, WY 83001		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 882,367.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		215,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		93.	93.		STATEMENT 1
4 Dividends and interest from securities		6,207.	6,207.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		49,445.			
b Gross sales price for all assets on line 6a		7,127,137.			
7 Capital gain net income (from Part IV, line 2)			49,445.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		211.	211.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		270,956.	55,956.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		175.	0.	0.	0.
b Accounting fees STMT 5		3,408.	0.	0.	0.
c Other professional fees					
17 Interest		1,183.	1,183.	0.	0.
18 Taxes STMT 6		<49.>	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		5,172.	5,070.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		9,889.	6,253.	0.	0.
25 Contributions, gifts, grants paid		246,300.			246,300.
26 Total expenses and disbursements. Add lines 24 and 25		256,189.	6,253.	0.	246,300.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		14,767.			
b Net investment income (if negative, enter -0-)			49,703.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	517,544.	103,775.	103,775.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	350,000.	349,944.	350,000.
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	0.	428,592.	428,592.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	867,544.	882,311.	882,367.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	99,235.	99,235.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	768,309.	783,076.	
	30 Total net assets or fund balances	867,544.	882,311.	
	31 Total liabilities and net assets/fund balances	867,544.	882,311.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	867,544.
2 Enter amount from Part I, line 27a	2	14,767.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	882,311.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	882,311.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BNP PARIBUS (SEE ATTACHED)	P	VARIOUS	VARIOUS
b FLOWTHROUGH STCG CAMBRIDGE OIL & GAS	P	VARIOUS	VARIOUS
c FLOWTHROUGH LTCG CAMBRIDGE OIL & GAS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,098,135.		7,077,692.	20,443.
b 7,032.			7,032.
c 21,970.			21,970.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			20,443.
b			7,032.
c			21,970.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	49,445.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	364,588.	390,101.	.934599
2008	245,271.	118,178.	2.075437
2007	2,192,866.	1,107,649.	1.979748
2006	237,651.	1,321,804.	.179793
2005	1,837,113.	1,992,224.	.922142

2 Total of line 1, column (d)	2	6.091719
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.218344
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	470,798.
5 Multiply line 4 by line 3	5	573,594.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	497.
7 Add lines 5 and 6	7	574,091.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	246,300.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	994.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	994.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	994.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	516.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	516.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	478.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JOHN TOZZI</u> Telephone no. ► <u>307-733-8229</u> Located at ► <u>802 W. BROADWAY POB 4741, JACKSON, WY</u> ZIP+4 ► <u>83001</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN TOZZI	PRESIDENT			
P.O. BOX 4741				
JACKSON, WY 83001	5.00	0.	0.	0.
GEORGENE TOZZI	SECRETARY			
P.O. BOX 4741				
JACKSON, WY 83001	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	359,518.
b	Average of monthly cash balances	1b	118,450.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	477,968.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	477,968.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,170.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	470,798.
6	Minimum investment return. Enter 5% of line 5	6	23,540.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,540.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	994.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	994.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,546.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	22,546.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,546.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	246,300.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,546.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	1,739,689.			
b From 2006	176,803.			
c From 2007	2,142,542.			
d From 2008	239,510.			
e From 2009	345,090.			
f Total of lines 3a through e	4,643,634.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	246,300.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				22,546.
e Remaining amount distributed out of corpus	223,754.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	4,867,388.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,739,689.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,127,699.			
10 Analysis of line 9:				
a Excess from 2006	176,803.			
b Excess from 2007	2,142,542.			
c Excess from 2008	239,510.			
d Excess from 2009	345,090.			
e Excess from 2010	223,754.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85% of line 2a
 - c Qualifying distributions from Part XII,
line 4 for each year listed
 - d Amounts included in line 2c not
used directly for active conduct of
exempt activities
 - e Qualifying distributions made directly
for active conduct of exempt activities.
Subtract line 2d from line 2c
- 3 Complete 3a, b, or c for the
alternative test relied upon:
- a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying
under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter
2/3 of minimum investment return
shown in Part X, line 6 for each year
listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross
investment income (interest,
dividends, rents, payments on
securities loans (section
512(a)(5)), or royalties)
 - (2) Support from general public
and 5 or more exempt
organizations as provided in
section 4942(j)(3)(B)(ii)
 - (3) Largest amount of support from
an exempt organization
 - (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 10				
Total				▶ 3a 246,300.
b <i>Approved for future payment</i>				
NONE				
Total				▶ 3b 0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	93.		
4 Dividends and interest from securities			14	6,207.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	211.		
8 Gain or (loss) from sales of assets other than inventory			18	49,445.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		55,956.		0.
13 Total. Add line 12, columns (b), (d), and (e)						
(See worksheet in line 13 instructions to verify calculations.)					13	55,956.

[illegible]

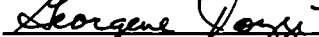
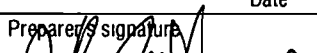
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		5/9/11 Date		PRESIDENT Title
Paid Preparer Use Only	Print/Type preparer's name Jeff Wilkinson		Preparer's signature 		Date 05/05/11
			Check <input type="checkbox"/> if self-employed		PTIN
	Firm's name ▶ WILKINSON & ASSOCIATES LLC P.O. BOX 627				Firm's EIN ▶
	Firm's address ▶ JACKSON, WY 83001				Phone no. (307) 733-1658

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE JOHN R. AND GEORGENE M. TOZZI
FOUNDATION

Employer identification number

68-0119864

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

THE JOHN R. AND GEORGENE M. TOZZI
FOUNDATION

Employer identification number

68-0119864

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN R AND GEORGENE TOZZI PO BOX 4741 JACKSON, WY 83001	\$ 215,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE JOHN R. AND GEORGENE M. TOZZI
FOUNDATION

68-0119864

Part II Noncash Property (see instructions)[illegible]

Name of organization

Employer identification number

**THE JOHN R. AND GEORGENE M. TOZZI
FOUNDATION**

68-0119864

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BNP PARIBUS	0.
FIRST INTERSTATE	93.
FLOW THROUGH CAMBRIDGE OIL & GAS K-1	0.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	93.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BNP PARIBUS	647.	0.	647.
FLOW THROUGH CAMBRIDGE OIL & GAS K-1	5,560.	0.	5,560.
TOTAL TO FM 990-PF, PART I, LN 4	6,207.	0.	6,207.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FLOWTHROUGH OTHER PORTFOLIO INCOME	211.	211.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	211.	211.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	175.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	175.	0.	0.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,408.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	3,408.	0.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE TAX	25.	0.	0.	0.	
FEDERAL	<74.>	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	<49.>	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	2.	0.	0.	0.	
VOLUNTEER PARTY	100.	0.	0.	0.	
FLOWTHROUGH PORTFOLIO					
EXPENSES	2,266.	2,266.	0.	0.	
FLOWTHROUGH UNREALIZED LOSS	2,804.	2,804.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	5,172.	5,070.	0.	0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILLS	X		349,944.	350,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS			349,944.	350,000.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			349,944.	350,000.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAMBRIDGE OIL & GAS	COST	428,592.	428,592.
TOTAL TO FORM 990-PF, PART II, LINE 13		428,592.	428,592.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACCOUSTIC NEUROMA ASSOCIATION 600 PEACHTREE PKWY STE. 108 CUMMING , GA 30041-6899	NONE GENERAL OPERATING FUND	EXEMPT ORG	100.
AUTRY NATIONAL CENTER 4700 WESTERN HERITAGE WAY LOS ANGELES, CA 90027	NONE GENERAL OPERATING FUND	EXEMPT ORG	5,000.
CENTER FOR THE ARTS P.O. BOX 860 JACKSON, WY 83001	NONE GENERAL OPERATING FUND	EXEMPT ORG	200,000.
COMMUNITY FOUNDATION OF JACKSON HOLE P.O. BOX 574 JACKSON, WY 83001	NONE GENERAL OPERATING FUND	EXEMPT ORG	7,500.
AVON WALK FOR BREAST CANCER 2000 L STREET NW, STE. 717 WASHINGTON, DC 20036	NONE GENERAL OPERATING FUND	EXEMPT ORG	250.
GRACE'S KIDS P.O. BOX 594 ROSS, CA 94957	NONE GENERAL OPERATING FUND	EXEMPT ORG	500.
FOUNDATION FOR REED SCHOOLS 277-A KAREN WAY TIBURON, CA 94920	NONE GENERAL OPERATING FUND	EXEMPT ORG	2,000.
JACKSON HOLE THERAPEUTIC RIDING ASSOC P.O. BOX 415 TETON VILLAGE, WY 83025	NONE GENERAL OPERATING FUND	EXEMPT ORG	600.

Tozzi Foundation
Schedule of Gains BNP Paribas
12/31/10

	Date Acquired	Date Sold	Proceeds	Purchase	Gain/ (Loss)	Shares
ConocoPhillips	7/28/2010	8/13/2010	46,645.74	43,924.70	2,721.04	826
ConocoPhillips	9/7/2010	9/13/2010	58,666.66	58,091.04	575.62	1080
ConocoPhillips	9/8/2010	9/13/2010	20,533.33	20,522.19	11.14	378
ConocoPhillips	9/9/2010	9/13/2010	8,800.00	8,880.79	(80.79)	162
ConocoPhillips	10/14/2010	10/14/2010	80,802.88	80,678.70	124.18	1,350.00
ConocoPhillips	12/20/2010	12/21/2010	18,521.89	18,636.09	(114.20)	285.00
Exxon	7/14/2010	7/22/2010	8,617.24	8,629.02	(11.78)	147
Exxon	7/14/2010	8/13/2010	160,557.35	152,798.18	7,759.17	2603
Exxon	7/15/2010	8/13/2010	16,962.46	16,137.88	824.58	275
Exxon	7/16/2010	8/13/2010	46,261.24	44,482.35	1,778.89	750
Exxon	7/19/2010	8/13/2010	53,971.45	51,634.01	2,337.44	875
Exxon	7/21/2010	8/13/2010	4,626.12	4,345.00	281.12	75
Exxon	7/23/2010	8/13/2010	9,067.20	8,584.36	482.84	147
Exxon	9/7/2010	9/13/2010	163,930.69	163,532.52	398.17	2700
Exxon	9/8/2010	9/13/2010	49,179.21	49,239.17	(59.96)	810
Exxon	10/14/2010	10/14/2010	87,234.58	86,694.30	540.28	1,350.00
Exxon	10/18/2010	10/18/2010	140,246.42	140,454.00	(207.58)	2,160.00
Exxon	10/19/2010	10/19/2010	43,966.36	44,035.79	(69.43)	674.00
Exxon	12/20/2010	12/21/2010	40,942.46	41,063.60	(121.14)	570.00
Ishares TR Dow Jones US Oil & Gas	3/29/2010	Various	39,794.87	38,064.27	1,730.60	702
Ishares TR Dow Jones US Oil & Gas	3/30/2010	Various	18,379.52	17,723.09	656.44	328
Ishares TR Dow Jones US Oil & Gas	3/30/2010	Various	14,121.47	13,400.38	721.09	248
Ishares TR Dow Jones US Oil & Gas	5/11/2010	5/19/2010	2,126.36	2,188.28	(61.92)	40
Ishares TR Dow Jones US Oil & Gas	5/11/2010	5/20/2010	2,852.29	2,954.17	(101.88)	54
Ishares TR Dow Jones US Oil & Gas	5/11/2010	5/24/2010	5,451.31	5,798.93	(347.62)	106
Ishares TR Dow Jones US Oil & Gas	5/12/2010	5/24/2010	10,285.49	10,526.00	(240.51)	200
Ishares TR Dow Jones US Oil & Gas	5/20/2010	5/24/2010	719.98	730.48	(10.49)	14
Ishares TR Dow Jones US Oil & Gas	5/20/2010	5/25/2010	7,995.77	8,400.46	(404.70)	161
Ishares TR Dow Jones US Oil & Gas	5/24/2010	5/25/2010	11,819.83	12,243.65	(423.82)	238
Ishares TR Dow Jones US Oil Equip	2/16/2010	2/24/2010	154,407.53	146,318.20	8,089.33	3500
Ishares TR Dow Jones US Oil Equip	2/17/2010	2/24/2010	63,968.84	61,151.29	2,817.55	1450
Ishares TR Dow Jones US Oil Equip	2/17/2010	3/1/2010	2,152.08	2,108.67	43.41	50
Ishares TR Dow Jones US Oil Equip	2/19/2010	3/1/2010	107,603.88	109,358.50	(1,754.62)	2500
Ishares TR Dow Jones US Oil Equip	2/25/2010	3/1/2010	66,714.40	68,068.56	(1,354.16)	1550
Ishares TR Dow Jones US Oil Equip	2/25/2010	3/2/2010	94,599.01	96,613.44	(2,014.43)	2200
Ishares TR Dow Jones US Oil Equip	2/25/2010	4/7/2010	15,598.78	15,370.32	228.46	350
Ishares TR Dow Jones US Oil Equip	2/26/2010	4/7/2010	6,685.19	6,446.00	239.19	150
Ishares TR Dow Jones US Oil Equip	3/29/2010	4/7/2010	38,996.95	38,652.25	344.70	875
Ishares TR Dow Jones US Oil Equip	3/29/2010	Various	58,103.00	55,835.94	2,267.06	1264
Ishares TR Dow Jones US Oil Equip	3/29/2010	5/3/2010	1,007.90	927.65	80.25	21
Ishares TR Dow Jones US Oil Equip	3/30/2010	5/3/2010	13,390.74	12,256.86	1,133.88	279
Ishares TR Dow Jones US Oil Equip	3/30/2010	5/4/2010	24,011.99	21,746.04	2,265.95	495
Ishares TR Dow Jones US Oil Equip	5/11/2010	5/19/2010	71,144.49	74,460.71	(3,316.22)	1650
Ishares TR Dow Jones US Oil Equip	5/12/2010	5/19/2010	25,655.13	25,497.30	157.84	595
Ishares TR Dow Jones US Oil Equip	5/12/2010	5/20/2010	12,052.89	12,084.43	(31.54)	282
Ishares TR Dow Jones US Oil Equip	5/12/2010	5/24/2010	31,885.94	33,125.06	(1,239.12)	773
Ishares TR Dow Jones US Oil Equip	5/18/2010	5/24/2010	44,673.32	48,218.52	(3,545.20)	1083
Ishares TR Dow Jones US Oil Equip	5/18/2010	5/25/2010	669.90	756.89	(86.99)	17
Ishares TR Dow Jones US Oil Equip	5/20/2010	5/25/2010	36,096.02	38,725.09	(2,629.07)	916
Ishares TR Dow Jones US Oil Equip	5/24/2010	5/25/2010	43,070.90	45,031.82	(1,960.92)	1093
Ishares TR Dow Jones US Oil Equip	9/7/2010	9/8/2010	6,517.15	6,512.27	4.88	162
Ishares TR Dow Jones US Oil Equip	9/7/2010	9/13/2010	15,542.04	15,195.30	346.74	378
Ishares TR Dow Jones US Oil Equip	9/8/2010	9/13/2010	19,982.62	19,772.86	209.76	486
Ishares TR Dow Jones US Oil Equip	9/9/2010	9/13/2010	7,771.02	7,819.89	(48.87)	189
Ishares TR Dow Jones US Oil Equip	12/20/2010	12/21/2010	15,359.87	15,612.44	(252.57)	285

12/31/10

7,098,135 07 7,077,691 55 20,443 52

11/19/2010

349,944 00 (349,944 00)

350000
349944

(7,077,635 55)

Tozzi Foundation
Schedule of Gains BNP Paribas
12/31/10

Redemptions per Bank Rec	1,979,000.00	
Sales per Bank Rec	5,119,135.07	
Subtotal	20,499.52	
Gain per schedule above	20,443.52	
Difference	56.00	Ties to difference above