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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning 01/01, 2010, and ending 12/31, 20 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

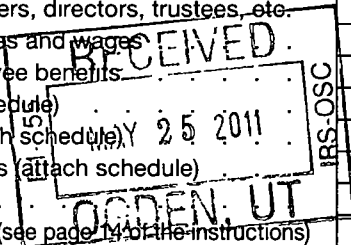
Name of foundation UNANUE LOPEZ FAMILY FOUNDATION		A Employer identification number 66-0572018
Number and street (or P O box number if mail is not delivered to street address) PO BOX 60-1467	Room/suite	B Telephone number (see page 10 of the instructions) 787-740-4900
City or town, state, and ZIP code BAYAMON, PR 00960-1467		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 704,861	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	200,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	9,514	9,514	9,514	
4 Dividends and interest from securities	8,873	8,873	8,873	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	9,320			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	227,707	18,387	18,387	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	5,499	5,499	5,499	
c Other professional fees (attach schedule)	4,386	4,386	4,386	
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,885	9,885	9,885	
25 Contributions, gifts, grants paid	241,983			
26 Total expenses and disbursements. Add lines 24 and 25	251,868	9,885	9,885	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(24,161)			
b Net investment income (if negative, enter -0-)		8,502		
c Adjusted net income (if negative, enter -0-)			8,502	

SCANNED JUN 01 2011
Revenue

Operating and Administrative Expenses



916

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	28,962	20,206	20,206
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	152,215	142,157	147,599
	b Investments—corporate stock (attach schedule)	399,377	387,841	438,576
	c Investments—corporate bonds (attach schedule)	86,222	92,259	98,480
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	18		
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	666,794	642,463	704,861
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	1,000,000	1,000,000	
	29 Retained earnings, accumulated income, endowment, or other funds	(333,206)	(357,537)	
	30 Total net assets or fund balances (see page 17 of the instructions)	666,794	642,463	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	666,794	642,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	666,794
2 Enter amount from Part I, line 27a	2	(24,161)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	642,633
5 Decreases not included in line 2 (itemize) ▶	5	170
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	642,463

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F M V as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	725,362	727,755	0.9967
2008	69,186	852,886	0.0811
2007	36,710	924,492	0.0397
2006	30,810	871,098	0.0354
2005	17,785	749,196	0.0237

2 Total of line 1, column (d)	2	1.1766
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.23532
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	698,585
5 Multiply line 4 by line 3	5	169,575
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	85.02
7 Add lines 5 and 6	7	169,660.02
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	241,983

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	85	02
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	85	02
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	85	02
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	85	02
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Puerto Rico, USA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	✓	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ <u>CPA JOSE M GARRIDO</u> Telephone no. ▶ Located at ▶ <u>801 FERNANDEZ JUNCOS, SAN JUAN PR</u> ZIP+4 ▶ <u>00907</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PLEASE SEE SCHEDULE 1				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	0

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	665,600
b	Average of monthly cash balances	1b	43,623
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	709,223
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	709,223
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	10,638
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	698,585
6	Minimum investment return. Enter 5% of line 5	6	34,929

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	241,983
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	241,983
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	241,983

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007		
8,502	9,908	16,925	16,016	51,351	
7,227	8,422	14,386	13,614	43,649	
241,983	725,362	69,186	36,710	1,073,241	
241,983	725,362	69,186	36,710	1,073,241	
23,286	23,895	28,415	30,354	105,950	

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DIANA UNANUE, PO BOX 60-1467, BAYAMON, PR 00960

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

DIANA UNANUE, PO BOX 60-1467, BAYAMON, PR 00960

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,514	
4 Dividends and interest from securities			14	8,873	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				18,387	
13 Total. Add line 12, columns (b), (d), and (e)				18,387	18,387

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]




		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here   
 Signature of officer or trustee Date Title

**Paid
Preparer
Use Only**

Print/Type preparer's name PEERO L. SANTIAAGO	Preparer's signature <i>Pedro L. Santiago</i>	Date March 18, 2011	Check <input type="checkbox"/> if self-employed	PTIN P-010 75711
Firm's name ▶ RS & ASSOCIATES CPA-PSC			Firm's EIN ▶ 66-0579838	
Firm's address ▶ 500 Muñoz Rivera Ave, El Centro 2, Suite 301, San Juan PR 00918			Phone no 787-296-0389	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010**Name of the organization**

UNANUE LOPEZ FAMILY FOUNDATION

Employer identification number

66-0572018

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization UNANUE LOPEZ FAMILY FOUNDATION	Employer identification number 66-0572018
--	--

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DIANA L UNANUE 23 ORQUIDEA STREET, URB SANTA MARIA SAN JUAN, PR 00927	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

UNANUE LOPEZ FAMILY FOUNDATION
EIN: 66-0574353

SCHEDULE I

LIST OF OFFICIALS, DIRECTORS OR EMPLOYEES
WHO MAY OCCUPY KEY POSITIONS
FORM 990-PF

NAME & TITLE	SOCIAL SECURITY NO.	NO. OF WEEKLY HOURS DEDICATED TO THE INSTITUTION	COMPENSATION	CONTRIBUTIONS TO PENSION PLANS OR DEFERRED COMPENSATION	ALLOWANCES OR EXPENSES ACCOUNTS
DIANA L. LOPEZ UNANUE		2	0	0	0
FRANCISCO R UNANUE		1	0	0	0
CARLOS A UNANUE		3	0	0	0
JORGE E UNANUE		3	0	0	0
ANNE MARIE UNANUE LOPEZ		1	0	0	0

Unanue López Family Foundation
EIN: 66-0574353
2010
FORM 990-PF

SCHEDULE II

RECIPIENT	ADDRESS	PURPOSE	AMOUNT 12/31/2008
Universidad del Sagrado Corazon	Puerto Rico	Education	9,395
Washington Art Therapy	United States	Education	2,000
Luis Selles	Puerto Rico	Education	9,948
Colegio Radians	Puerto Rico	Education	5,790
Corp Eduval Inc.	United States	Education	200,000
Fundacion Becas Padre Claro	Puerto Rico	Education	10,000
Carlos Colon	Puerto Rico	Education	4,850
TOTAL			\$ 241,983

Unanue López Family Foundation
EIN: 66-0574353
2010

SCHEDULE III

SCHEDULE OF INVESTMENTS IN GOVERNMENT BONDS
FORM 990-F, PAGE 2, PART II, LINE 10a
FOR THE TAXABLE YEAR ENDED 12/31/2010

NAME OF BORROWER	12/31/2010	
	Cost	FMV
Fed Nat'l Mortgage Assoc. Global Notes 4.375%	14,555.47	14,889.28
Fed Nat'l Mortgage Assoc. Notes 5.375%	11,564.11	12,665.18
Fed Nat'l Home LN Mortgage Corp. Notes 4.875%	12,219.25	13,301.40
Fed Nat'l Home LN Mortgage Corp. Notes 2.125%	4,067.55	4,079.72
U.S. TREASURY BOND 3.625%	4,978.73	5,189.05
U.S. TREASURY BOND 5.25%	7,105.05	8,022.63
U.S. TREASURY NOTE 5.000%	4,023.81	4,117.52
U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST	1,014.57	1,029.38
U.S. TREASURY INFLATION NOTE 2%	12,444.19	14,039.97
U.S. TREASURY NOTE 4.750%	3,817.20	4,298.76
U.S. TREASURY NOTE 4.250%	8,151.82	8,819.36
U.S. TREASURY NOTE 3.375%	7,048.08	7,377.86
U.S. TREASURY BOND 4.250%	4,859.38	4,925.80
U.S. TREASURY BOND	5,981.04	5,910.96
U.S. TREASURY NOTE 2.625%	6,978.70	7,325.36
U.S. TREASURY NOTE 1.375%	8,014.63	8,119.36
U.S. TREASURY NOTE 3.500%	7,230.79	7,170.66
U.S. TREASURY NOTE 2.625%	7,959.09	7,584.40
U.S. TREASURY NOTE 1.250%	9,006.49	8,732.07
	1,137.05	
TOTAL INVESTMENTS IN NOTES AND BONDS	<u>142,157.00</u>	<u>147,598.72</u>

Unanue López Family Foundation
 EIN: 66-0574353
 2010

SCHEDULE IV

SCHEDULE OF CORPORATE STOCKS
 FORM 990-PF, PAGE 2, PAGE II, LINE 10b
 FOR THE TAXABLE YEAR ENDED 12/31/2010

NAME OF CORPORATION	31-Dec-10	
	COST	FMV
ALTERA CORP	6,610 39	6,973 68
ALTERA CORP	706 25	747 18
AETNA INC NEW	1,537 95	1,586 52
AETNA INC NEW	3,461 25	2,166 21
AETNA INC NEW	166 24	183 06
AT&T INC	2,156 07	2,350 40
AT&T INC	1,292 56	1,439 62
AMGEN INC COM PV	5,387 47	4,831 20
AMGEN INC COM PV	1,209 85	1,098 00
AMGEN INC COM PV	3,311 54	3,184 20
AMGEN INC COM PV	747 97	713 70
APPLE INC	1,596 03	1,935 36
APPLE INC	1,555 31	1,935 36
APPLE INC	1,016 14	1,290 24
CARDINAL HEALTH INC OHIO	2,581 14	2,834 94
CARDINAL HEALTH INC OHIO	2,593 26	2,796 63
CARDINAL HEALTH INC OHIO	1,696 01	1,838 88
CARDINAL HEALTH INC OHIO	836 78	881 13
CARDINAL HEALTH INC OHIO	613 58	651 27
CARDINAL HEALTH INC OHIO	285 84	306 48
CAPITAL ONE FINL	2,421 53	2,425 92
CAPITAL ONE FINL	2,154 82	2,170 56
CAPITAL ONE FINL	1,707 29	1,702 40
CAPITAL ONE FINL	2,112 24	2,085 44
CAPITAL ONE FINL	908 33	893 76
CITIGROUP INC	6,807 55	8,064 65
CITIGROUP INC	2,916 17	3,363 03
CHEVRON CORP	6,831 65	13,596 25
CHEVRON CORP	1,340 65	2,281 25
CONOCOPHILLIPS	185 21	136 20
CONOCOPHILLIPS	1,850 14	1,362 00
CONOCOPHILLIPS	1,810 16	1,362 00
CONOCOPHILLIPS	1,654 51	1,225 80
CONOCOPHILLIPS	2,842 28	2,043 00
CONOCOPHILLIPS	1,838 32	2,519 70
CONOCOPHILLIPS	1,926 61	2,655 90
CONOCOPHILLIPS	927 86	1,293 90
CA INC	6,138 49	5,792 28
CA INC	4,276 33	3,959 28
CHUBB CORP	1,202 67	1,312 08
CHUBB CORP	3,692 42	4,890 48
COMPUTER SCIENCE CRP	1,162 38	1,686 40
COMPUTER SCIENCE CRP	358 52	496 00
COMPUTER SCIENCE CRP	1,774 59	2,728 00
CONAGRA FOODS INC	170 95	203 22
CONAGRA FOODS INC	2,705 63	3,093 46
CONAGRA FOODS INC	1,217 49	1,377 38
DARDEN RESTAURANTES INC	1,702 89	2,043 36
DARDEN RESTAURANTES INC	1,645 26	2,275 56
DR PEPPER SNAPPLE GROUP	1,194 86	1,089 96
DR PEPPER SNAPPLE GROUP	1,371 75	1,230 60
DR PEPPER SNAPPLE GROUP	1,139 90	1,019 64
DR PEPPER SNAPPLE GROUP	1,395 92	1,265 76
DR PEPPER SNAPPLE GROUP	746 76	668 04
DR PEPPER SNAPPLE GROUP	2,123 36	1,863 48
DOVER CORP	1,134 53	1,227 45
DOVER CORP	1,566 46	1,753 50
DOVER CORP	1,864 68	2,045 75
EATON CORP	1,781 49	2,842 28
EATON CORP	445 51	710 57
EATON CORP	923 96	1,218 12
EATON CORP	540 23	710 57

EATON CORP	234 90	304 53
EXXON MOBIL CORP	1,444 76	1,608 64
EXXON MOBIL CORP	2,981 62	3,144 16
EXXON MOBIL CORP	3,586 80	2,924 80
FREE PORT-MCMRAN CPR & GLD	256 50	360 27
FREE PORT-MCMRAN CPR & GLD	2,347 27	3,482 61
FREE PORT-MCMRAN CPR & GLD	1,125 11	2,041 53
FREE PORT-MCMRAN CPR & GLD	1,388 66	2,521 89
FOREST LABS INC	3,083 55	1,918 80
FOREST LABS INC	926 15	799 50
FOREST LABS INC	3,057 09	2,622 36
FOREST LABS INC	472 97	415 74
GAP INC DELAWARE	4,043 32	4,848 66
GAP INC DELAWARE	1,844 01	1,815 48
GAP INC DELAWARE	2,474 82	2,922 48
HONEYWELL INTL INC DEL	86 96	106 32
HONEYWELL INTL INC DEL	6,284 92	5,953 92
HERSHEY COMPANY	1,179 22	1,131 60
HERSHEY COMPANY	1,190 73	1,131 60
HERSHEY COMPANY	2,428 80	2,263 20
HERSHEY COMPANY	1,168 39	1,084 45
INTL BUSINESS MACHINES CORP IBM	6,281 42	9,392 64
INTL BUSINESS MACHINES CORP IBM	2,195 48	3,081 96
INTL PAPER CO	6,455 22	5,093 88
INTL PAPER CO	765 60	871 68
INTL PAPER CO	769 84	844 44
INTL PAPER CO	530 95	572 04
INTL PAPER CO	730 18	898 92
INTL PAPER CO	1,373 15	1,743 36
JOHNSON AND JOHNSON COM	10,187 91	10,823 75
KROGER CO	4,166 99	3,823 56
LOCKHEED MARTIN CORP	2,270 92	2,586 67
LOCKHEED MARTIN CORP	1,262 72	769 01
LOCKHEED MARTIN CORP	1,382 62	838 92
LOCKHEED MARTIN CORP	227 30	139 82
L-3 COMMUNICATIONS HOLDINGS	4,258 81	3,172 05
L-3 COMMUNICATIONS HOLDINGS	4,664 00	3,101 56
LIMITED BRANDS INC	2,433 04	2,950 08
LIMITED BRANDS INC	3,260 72	3,933 44
LIMITED BRANDS INC	1,033 60	1,198 47
MC KESSON CORPORATION COM	1,005 42	1,337 22
MC KESSON CORPORATION COM	2,064 41	3,730 14
MARATHON OIL CORP	3,437 66	4,517 66
MICROSOFT CORP	1,643 02	1,590 87
MICROSOFT CORP	3,168 54	3,070 10
MICROSOFT CORP	3,288 49	3,098 01
MICROSOFT CORP	567 23	530 29
MICROSOFT CORP	1,286 90	1,144 31
MICROSOFT CORP	713 33	641 93
MICROSOFT CORP	737 48	669 84
MICROSOFT CORP	588 66	530 29
MICROSOFT CORP	2,458 17	2,260 71
MOTOROLA INC	6,316 58	7,002 04
MOTOROLA INC	817 93	897 93
MOTOROLA INC	2,008 39	2,294 71
NABORS INDUSTRIES LTD	1,381 72	1,571 82
NABORS INDUSTRIES LTD	2,564 31	2,932 50
NABORS INDUSTRIES LTD	653 14	727 26
NRG ENERGY INC	4,523 74	2,051 70
NRG ENERGY INC	2,679 58	1,836 76
NRG ENERGY INC	690 65	468 96
NEWS CORP CL A	3,022 77	3,552 64
NEWS CORP CL A	1,787 52	2,096 64
NORTHROP GRUMMAN CORP	3,027 92	4,210 70
NORTHROP GRUMMAN CORP	931 63	1,295 60
OCCIDENTAL PETE CORP CAL	549 51	1,373 40
OCCIDENTAL PETE CORP CAL	2,805 54	7,455 60
PRUDENTIAL FINANCIAL INC	1,391 96	1,467 75
PRUDENTIAL FINANCIAL INC	2,545 36	2,759 37
QWEST COMM INTL INC COM	1,886 82	2,351 49
QWEST COMM INTL INC COM	2,511 80	5,288 95
RAYTHEON CO DELAWARE NEW	4,278 87	4,355 96
RAYTHEON CO DELAWARE NEW	3,481 94	3,568 18
ROSS STORES INC COM	1,147 38	2,466 75

ROSS STORES INC COM	1,110 33	2,340 25
ROSS STORES INC COM	927 68	1,518 00
ROSS STORES INC COM	1,304 73	2,150 00
SAFEWAY INC NEW	4,254 12	3,935 75
SANDISK CORP INC	4,470 15	4,836 42
SANDISK CORP INC	2,315 17	2,542 86
SANDISK CORP INC	2,203 72	2,592 72
SARA LEE CORP COM	1,121 65	1,330 76
SARA LEE CORP COM	3,057 80	3,589 55
SARA LEE CORP COM	340 52	402 73
SYMANTEC CORP COM	4,540 30	4,921 56
SYMANTEC CORP COM	1,820 36	1,858 14
SYMANTEC CORP COM	1,752 54	1,757 70
TJX COS INC NEW	3,184 61	3,728 76
TJX COS INC NEW	1,408 88	1,642 43
TJX COS INC NEW	2,229 95	2,663 40
TEXAS INSTRUMENTS	2,111 95	3,022 50
TEXAS INSTRUMENTS	2,396 99	3,380 00
TARGET CORP	1,301 27	1,503 25
TARGET CORP	1,501 05	1,743 77
TARGET CORP	1,033 65	1,202 60
TARGET CORP	2,308 76	2,585 59
TARGET CORP	1,613 30	1,803 90
TARGET CORP	704 52	781 69
TRAVELERS COS INC	5,350 01	6,796 62
TRAVELERS COS INC	444 46	557 10
TRAVELERS COS INC	53 05	55 71
UNUM GROUP	1,542 02	1,889 16
UNUM GROUP	2,247 48	3,124 38
UNUM GROUP	1,451 53	1,961 82
UNUM GROUP	746 47	1,089 90
UNUM GROUP	181 01	242 20
UNITEDHEALTH GROUP INC	3,189 63	3,105 46
UNITEDHEALTH GROUP INC	2,055 47	2,022 16
VERIZON COMMUNICATIONS	3,095 46	3,613 78
VERIZON COMMUNICATIONS	1,635 74	2,003 68
ACE LIMITED	840 29	1,245 00
ACE LIMITED	1,273 49	1,494 00
ACE LIMITED	1,237 97	1,494 00
ACE LIMITED	1,135 29	1,369 50
WAL-MART STORES	1,807 14	1,725 76
WAL-MART STORES	2,681 41	2,534 71
WSTN DIGITAL CORP DEL	6,162 89	6,780 00
WILLIAMS COMPANIES DEL	2,380 26	3,188 88
WILLIAMS COMPANIES DEL	1,380 49	1,878 72
WILLIAMS COMPANIES DEL	3,236 77	4,202 40
WILLIAMS COMPANIES DEL	211 28	271 92
WELLPOINT INC	2,540 79	4,093 92
WELLPOINT INC	2,237 88	3,184 66
	13 35	
TOTAL INVESTMENT IN CORPORATE STOCKS	387,841.00	438,575.68

Unanue López Family Foundation
EIN: 66-0574353

SCHEDULE V

SCHEDULE OF CORPORATE BONDS
FORM 990-F, PAGE 2, PART II, LINE 10c
FOR THE TAXABLE YEAR ENDED 12/31/2010

NAME OF BORROWER	12/31/2010	
	Cost	FMV
AT&T INC GLB 5 5%	9,849.40	11,108 80
BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 3 875%	7,911.20	8,251 92
GENERAL ELECTRIC COMPANY GLB 5 000%	2,010 40	2,137 94
GENERAL ELECTRIC COMPANY ORIGINAL UNIT/TOTAL COST	3,017 61	3,206 91
GENERAL ELECTRIC COMPANY	4,886.95	5,344.85
CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 2 250%	7,005 16	7,200 27
CISCO SYSTEMS INC 4.450%	10,081 16	10,477 00
GOLDMAN SACHS GROUP INC GLB 5.350%	10,662 52	11,818 40
JP MORGAN CHASE & CO SUBORDINATED GLB 5.125%	11,994.97	12,768.84
PEPSICO INC SENIOR NOTES 5.000%	4,770 35	5,519.50
VERIZON COMMUNICATIONS 6 35%	9,897 62	10,387 35
WAL-MART STORES INC 2.875%	10,003.19	10,258.10
	168.47	
TOTAL INVESTMENTS IN COPORATE BONDS	92,259 00	98,479 88

Unanue López Family Foundation
EIN: 66-0574353
2010

SCHEDULE VI

OTHER EXPENSES
FORM 990-PF

31-Dec-10

ACCOUNTING FEES	5,499
ML - CONSULTING FEES	<u>4,386</u>
TOTAL OTHER EXPENSES	<u>9,885</u>

Unanue López Family Foundation

EIN: 66-0574353

2010

SCHEDULE VII

FORM 990-PF, PAGE 4, PART VII-A, LINE 8(b)

The Commonwealth of Puerto Rico Attorney General or designate do not have a formal or informal procedure to furnish copy of Form 990-PF. In Puerto Rico is not required by law to furnish copy of Form 990-PF with the Attorney General or designate

Unanue López Family Foundation
EIN: 66-0574353
2010

SCHEDULE VIII

LIST OF SUBSTANTIAL CONTRIBUTORS
FORM 990-PF, PAGE 4, PART VII-A, LINE 10

MRS. DIANA UNANUE
23 ORQUIDEA STREET
URB SANTA MARIA
SAN JUAN, PR 00927

CONTRIBUTION

\$ 200,000.00