EXTENSION GRANTED UNTIL NOVEMBER 15, 2011

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: SIDNEY KOHL FAMILY FOUNDATION

A Employer identification number: 65-6429919

Number and street (or P O box number if mail is not delivered to street address): 340 ROYAL POINCIANA WAY — Room/suite: 305

B Telephone number: 561 833-4211

City or town, state, and ZIP code: PALM BEACH, FL 33480

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,703,948.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	98,906.	98,906.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<660,195.>			
b Gross sales price for all assets on line 6a 414,575.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<119,407.>	0.		STATEMENT 2
12 Total. Add lines 1 through 11	<680,696.>	98,906.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,500.	0.		3,500.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	867.	320.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	7,549.	7,488.		61.
24 Total operating and administrative expenses. Add lines 13 through 23	11,916.	7,808.		3,561.
25 Contributions, gifts, grants paid	716,807.			716,807.
26 Total expenses and disbursements. Add lines 24 and 25	728,723.	7,808.		720,368.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<1,409,419.>			
b Net investment income (if negative, enter -0-)		91,098.		
c Adjusted net income (if negative, enter -0-)			N/A	

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023501 12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,914,402.	169,261.	169,261.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	235,183.	235,183.	248,294.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,894,256.	2,263,298.	2,286,393.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,043,841.	2,667,742.	2,703,948.
Liabilities	17 Accounts payable and accrued expenses	25,180.	58,500.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	25,180.	58,500.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,018,661.	2,609,242.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	4,018,661.	2,609,242.	
	31 **Total liabilities and net assets/fund balances**	4,043,841.	2,667,742.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,018,661.
2	Enter amount from Part I, line 27a	2	<1,409,419.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,609,242.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,609,242.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	KBI INVESTORS LLC K-1 PASS THRU	P		
b	LEHMAN BROS LOAN OPP FUND	P		
c	MORGAN CREEK ABSOLUTE REURN OFFSHORE	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	805.			805.
b	2,961.		372,649.	<369,688.>
c	410,809.		702,121.	<291,312.>
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				805.
b				<369,688.>
c				<291,312.>
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<660,195.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	622,222.	3,233,383.	.192437
2008	753,559.	5,209,762.	.144644
2007	200,193.	3,957,113.	.050591
2006	682,564.	7,490,059.	.091129
2005	792,611.	7,044,821.	.112510

2	**Total** of line 1, column (d)	2	.591311
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.118262
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,634,620.
5	Multiply line 4 by line 3	5	311,575.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	911.
7	Add lines 5 and 6	7	312,486.
8	Enter qualifying distributions from Part XII, line 4	8	720,368.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	911.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	911.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	911.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	914.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	914.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	15.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	12.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SIDNEY A KOHL Telephone no. ▶ 561 833-4211

Located at ▶ 340 ROYAL POINCIANA WAY #305, PALM BEACH, FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** | X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SIDNEY A KOHL 340 ROYAL POINCIANA WAY, STE 305 PALM BEACH, FL 33480	TRUSTEE 0.00	0.	0.	0.
DOROTHY L KOHL 340 ROYAL POINCIANA WAY, STE 305 PALM BEACH, FL 33480	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THIS FOUNDATION MAY PROVIDE GRANTS TO QUALIFIED ORGANIZATIONS IT DOES NOT PARTICIPATE IN ANY DIRECT CHARITABLE ACTIVITIES.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	214,733.
b	Average of monthly cash balances		1b	314,448.
c	Fair market value of all other assets		1c	2,145,560.
d	**Total** (add lines 1a, b, and c)		1d	2,674,741.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,674,741.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	40,121.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,634,620.
6	**Minimum investment return.** Enter 5% of line 5		6	131,731.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	131,731.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 911.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	911.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	130,820.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	130,820.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	130,820.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	720,368.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	720,368.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	911.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	719,457.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				130,820.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 799,356.				
b From 2006 690,002.				
c From 2007				
d From 2008 753,559.				
e From 2009 622,753.				
f Total of lines 3a through e	2,865,670.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 720,368.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	720,368.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	130,820.			130,820.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,455,218.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	668,536.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,786,682.			
10 Analysis of line 9:				
a Excess from 2006 690,002.				
b Excess from 2007				
c Excess from 2008 753,559.				
d Excess from 2009 622,753.				
e Excess from 2010 720,368.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SIDNEY KOHL, 561-833-4211
340 ROYAL POINCIANA WAY, STE 305, PALM BEACH, FL 33480

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				
Total			▶ 3a	716,807.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	98,906.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	<119,407.>			
8 Gain or (loss) from sales of assets other than inventory			18	<660,195.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<119,407.>		<561,289.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <680,696.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11-11-11 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL S. LEONE	Michael Leone, CPA	11/11/2011		

Firm's name ▶ ALPERN ROSENTHAL — Firm's EIN ▶

Firm's address ▶ 440 COLUMBIA DR., SUITE 500 WEST PALM BEACH, FL 33409-1968 — Phone no. (561) 689-7888

023622
04-26-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
K-1 PASS THROUGH DIVIDENDS	15,008.	0.	15,008.
K-1 PASS THROUGH INTEREST	80,194.	0.	80,194.
WELLS FARGO ADVISORS CAP GAIN DISTRIBUTION	107.	0.	107.
WELLS FARGO ADVISORS DIVIDENDS	3,597.	0.	3,597.
TOTAL TO FM 990-PF, PART I, LN 4	98,906.	0.	98,906.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CASUALTY LOSS FROM M INVESTORS	<119,407.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<119,407.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,500.	0.		3,500.
TO FORM 990-PF, PG 1, LN 16B	3,500.	0.		3,500.

FORM 990-PF | TAXES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX K-1 PASS THROUGH	320.	320.		0.
EXCISE TAX FOR 2009	547.	0.		0.
TO FORM 990-PF, PG 1, LN 18	867.	320.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTION	6,335.	6,335.		0.
FILING FEES	61.	0.		61.
OTHER EXPENSE K-1 PASS THROUGH	1,153.	1,153.		0.
TO FORM 990-PF, PG 1, LN 23	7,549.	7,488.		61.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DELPHI FINANCIAL GROUP STOCK	230,304.	241,852.
EQUITY RESIDENTIAL PROPERTIES STOCK	4,879.	6,442.
TOTAL TO FORM 990-PF, PART II, LINE 10B	235,183.	248,294.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT LEHMAN BROS	COST	0.	0.
INVESTMENT M INVESTORS	COST	0.	0.
INVESTMENT MORGAN CREEK ABSOLUTE RETURN FD	COST	235,249.	144,186.
INVESTMENT KBI INVESTORS	COST	1,651,608.	1,719,229.
INVESTMENT LTG INVESTORS	COST	376,441.	422,978.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,263,298.	2,286,393.

FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
211 PALM BEACH/TREASURE COAST P.O. BOX 3588 LANTANA, FL 33465	NONE CHARITABLE	PUBLIC	3,000.
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA, 25TH FLOOR NEW YORK, NY 10004	NONE CHARITABLE	PUBLIC	1,000.
AMERICAN FRIENDS OF THE ISRAEL PHIL ORCHESTRA 122 EAST 42ND ST., STE 4507 NEW YORK, NY 10168	NONE CHARITABLE	PUBLIC	4,600.
AMERICAN HEART ASSOCIATION P.O. BOX 2903 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	1,000.
AMERICAN JEWISH COMMITTEE 165 EAST 56 STREET NEW YORK, NY 10022	NONE CHARITABLE	PUBLIC	5,000.

AMERICAN RED CROSS PALM BEACH CHAPTER 825 FERN ST WEST PALM BEACH, FL 33401	NONE CHARITABLE	PUBLIC	2,000.
ARTHUR I. MEYER JEWISH ACADEMY 3261 NORTH MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE CHARITABLE	PUBLIC	1,000.
BRUCE AND LORI GENDELMAN FAMILY FOUNDATION 10335 N. PORT WASHINGTON ROAD, SUITE 200 MEQUON, WI 53092	NONE CHARITABLE	PRIVATE	24,000.
CENTER ON HALSTED, CHICAGO 3656 N HALSTED ST CHICAGO, IL 60613	NONE CHARITABLE	PUBLIC	10,000.
CHICAGO SYMPHONEY ORCHESTRA 220 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE CHARITABLE	PUBLIC	8,000.
CHILDREN'S HOME SOCIETY OF FLORIDA 3333 FOREST HILL BOULEVARD WEST PALM BEACH, FL 33406	NONE CHARITABLE	PUBLIC	1,000.
CYSTIC FIBROSIS FOUNDATION 2200 N. FLORIDA MANGO RD, SUITE 403 WEST PALM BEACH, FL 33409	NONE CHARITABLE	PUBLIC	1,000.
DANA-FARBER CANCER INSTITUTE 220 SUNRISE AVENUE, SUITE 204 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	4,000.
HARVARD LAW SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE CHARITABLE	PUBLIC	5,000.
HISTORICAL SOCIETY OF PALM BEACH COUNTY 300 NORTH DIXIE HIGHWAY WEST PALM BEACH, FL 33401	NONE CHARITABLE	PUBLIC	1,000.

HOSPICE OF PALM BEACH COUNTY FOUNDATION 5300 EAST AVENUE WEST PALM BEACH, FL 33407	NONE CHARITABLE	PUBLIC	500.
JEWISH FEDERATION OF PALM BEACH COUNTY 4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE CHARITABLE	PUBLIC	210,000.
JEWISH UNITED FUND 30 SOUTH WELLS STREET CHICAGO, IL 60606	NONE CHARITABLE	PUBLIC	7,000.
JOHN HOPKINS HEALTH SYSTEM 901 SOUTH BOND STREET, SUITE 520 BALTIMORE, MD 21231	NONE CHARITABLE	PUBLIC	1,900.
KIDS OF NYU FOUNDATION 902 BROADWAY, SUITE 1603 NEW YORK, NY 10010	NONE CHARITABLE	PUBLIC	2,500.
KOHL CHILDREN'S MUSEUM OF GREATER CHICAGO 2100 PATRIOT BOULEVARD GLENVIEW, IL 60026	NONE CHARITABLE	PUBLIC	41,667.
KRAVIS CENTER FOR THE PERFORMING ARTS 701 OKEECHOBEE BOULEVARD WEST PALM BEACH, FL 33401	NONE CHARITABLE	PUBLIC	100,000.
MILWAUKEE JEWISH FEDERATION 1360 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE CHARITABLE	PUBLIC	25,000.
NATIONAL JEWISH HEALTH 1400 JACKSON ST DENVER, CO 80206	NONE CHARITABLE	PUBLIC	930.
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY 101 SOUTH INDEPENDENCE MALL EAST PHILADELPHIA, PA 19106	NONE CHARITABLE	PUBLIC	25,000.

MORSE LIFE FOUNDATION 4847 FRED GLADSTONE DRIVE WEST PALM BEACH, FL 33417	NONE CHARITABLE	PUBLIC	10,500.
PALM BEACH ATLANTIC UNIVERSITY 901 SOUTH FLAGLER DR WEST PALM BEACH, FL 33416	NONE CHARITABLE	PUBLIC	3,000.
PALM BEACH CIVIC ASSOCIATION 139 N COUNTY ROAD #33 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	2,850.
PALM BEACH COUNTRY CLUB FOUNDATION P.O. BOX 615 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	1,000.
PARACARE ASSOCIATION OF PALM BEACH, INC P.O. BOX 532 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	200.
PLANNED PARENTHOOD 2300 N FLORIDA MANGO ROAD WEST PALM BEACH, FL 33409	NONE CHARITABLE	PUBLIC	4,670.
RYAN LICHT SANG BIPOLAR FOUNDATION PO BOX 2657 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	5,000.
SIMON WEISENTHAL CENTER 1399 SOUTH ROXBURY DR LOS ANGELES, CA 90035	NONE CHARITABLE	PUBLIC	5,000.
SONOMA COUNTY ANIMAL SHELTER 1247 CENTURY CT SANTA ROSA, CA 95403	NONE CHARITABLE	PUBLIC	2,100.
SOUTH FLORIDA SCIENCE MUSEUM 4801 DREHER TRAIL NORTH WEST PALM BEACH, FL 33405	NONE CHARITABLE	PUBLIC	1,000.

SUSAN G. KOMEN FOR THE CURE 5005 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244	NONE CHARITABLE	PUBLIC	1,000.
THE ARCHER SCHOOL FOR GIRLS 11725 SUNSET BOULEVARD LOS ANGELES, CA 90049	NONE CHARITABLE	PUBLIC	5,000.
TEMPLE EMANU-EL OF PALM BEACH 190 N COUNTY ROAD PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	7,675.
THE ASPEN INSTITUTE ONE DUPONT CIRCLE NW, SUITE 700 WASHINGTON, DC 20036	NONE CHARITABLE	PUBLIC	5,000.
THE SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	11,200.
THE SOLOMON R GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK, NY 10128	NONE CHARITABLE	PUBLIC	13,755.
TOWN OF PALM BEACH UNITED WAY, INC, 44 COCOANUT ROW, M201 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	90,000.
TRINITY SCHOOL 139 WEST 91ST NEW YORK, NY 10024	NONE CHARITABLE	PUBLIC	27,500.
THE HAMPTON SYNAGOGUE 154 SUNSET AVENUE WESTHAMPTON BEACH, NY 11978	NONE CHARITABLE	PUBLIC	500.
THE PALM BEACH POLICE FOUNDATION 139 N COUNTY ROAD, SUITE 20C PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	2,500.

LANGE FOUNDATION 2178 ROSCOMARE ROAD LOS ANGELES, CA 90077	NONE CHARITABLE	PUBLIC	1,000.
BRIGHAM AND WOMEN'S HOSPITAL 116 HUNTINGTON AVE, 5TH FL BOSTON, MA 02116	NONE CHARITABLE	PUBLIC	2,000.
BRUCE & MARSHA MOSKOWITZ CHARITABLE FOUNDATION 225 LIST ROAD PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	1,000.
LUBAVITZ WOMEN'S ORGANIZATION 400 EAST OHIO STREET, #402 CHICAGO, IL 60611	NONE CHARITABLE	PUBLIC	6,400.
MAIN LINE ANIMAL RESCUE P.O. BOX 89 CHESTER SPRINGS, PA 19425	NONE CHARITABLE	PUBLIC	500.
MAKE-A-WISH FOUNDATION OF SOUTHERN FLORIDA 4491 SOUTH STATE ROAD 7, SUITE 201 FORT LAUDERDALE, FL 33314	NONE CHARITABLE	PUBLIC	1,000.
THE METROPOLITAN OPERA GUILD LINCOLN CENTER NEW YORK, NY 10023	NONE CHARITABLE	PUBLIC	560.
OAKDALE FOUNDATION 16 OAK STREET GREAT BARRINGTON, MA 01230	NONE CHARITABLE	PUBLIC	1,000.
ONE FAMILY FUND 1029 TEANECK ROAD, SUITE 3B TEANECK, NJ 07666	NONE CHARITABLE	PUBLIC	1,000.
PALM BEACH FIREFIGHTER & PARAMEDIC EDUCATION FUND P.O. BOX 2130 PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	500.

PALM BEACH OPERA 415 SOUTH OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE CHARITABLE	PUBLIC	1,000.
PALM BEACH SYNAGOGUE 120 NORTH COUNTY ROAD PALM BEACH, FL 33480	NONE CHARITABLE	PUBLIC	1,800.
PALM HEALTHCARE FOUNDATION, INC. 1016 NORTH DIXIE HIGHWAY WEST PALM BEACH, FL 33401	NONE CHARITABLE	PUBLIC	500.
PROJECT HOPE 255 CARTER HALL LANE MILLWOOD, VA 22646	NONE CHARITABLE	PUBLIC	500.
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 20024	NONE CHARITABLE	PUBLIC	2,500.
VILLAGE SCHOOL 780 SWARTHMORE AVENUE PACIFIC PALISADES, CA 90272	NONE CHARITABLE	PUBLIC	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			716,807.

SUPPLEMENTARY STATEMENTS

SIDNEY KOHL FAMILY FOUNDATION
PALM BEACH, FLORIDA

EIN 65-6429919
YEAR ENDED 12/31/2010

STATEMENT

Federal Form 990-PF
Part XIII, Line 4c

<u>ELECTION STATEMENT ATTACHED TO AND MADE PART OF THE RETURN</u>

Pursuant to IRC Sec. 4942(h)(2) and Reg. Sec. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat the 2010 qualifying distributions of $720,368 in excess of the immediately preceding tax year's undistributed income as being made out of corpus

By: ____________________
Sidney Kohl, Trustee

11-11-11
Date

SUPPLEMENTARY STATEMENTS

SIDNEY KOHL FAMILY FOUNDATION
PALM BEACH, FLORIDA

EIN 65-6429919
YEAR ENDED 12/31/2010

STATEMENT

Federal Form 990-PF
Part VII-B, Line 5 (c)

STATEMENT OF EXPENDITURE RESPONSIBILITY

Pursuant to Treasury Regulation Section 53.4945-5(d)(2), the Sidney Kohl Family Foundaton, a private foundation, is exercising expenditure responsibility for a donation made to Bruce and Lori Gendelman Family Foundation, a non-public charity in 2010.

The following information is submitted in accordance with Treas. Reg. Sec. 53.4945-5(d)(2):

(I) The name and address of the grantee: **Bruce and Lori Gendelman Family Foundation**
Milwaukee, Wisconsin

(ii) The date and amount of the grant: **January 21, 2010 $24,000**

(iii) The purpose of the grant: **Detail available in taxpayer's files.**

(iv) The amounts expended by the grantee: **Detail available in taxpayer's files.**

(v) Whether the grantee has diverted any portion of the funds from the purpose of the grant: **No**

(vi) The dates of any reports from the grantee: **Detail available in taxpayer's files.**

(vii) The date and results of any verification of the grantee's report undertaken pursuant to and to the extent under paragraph (c) (1) of this section by the grantor or by others at the direction of the grantor: **N/A**

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	SIDNEY KOHL FAMILY FOUNDATION	65-6429919
	Number, street, and room or suite no If a P.O. box, see instructions. 340 ROYAL POINCIANA WAY, NO. 305	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALM BEACH, FL 33480	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 6]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SIDNEY A KOHL 340 ROYAL POINCIANA WAY #305 - PALM BEACH, FL 33480

  Telephone No. ▶ 561 833-4211 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ________ , and ending ________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization SIDNEY KOHL FAMILY FOUNDATION	Employer identification number 65-6429919
	Number, street, and room or suite no If a P.O box, see instructions. 340 ROYAL POINCIANA WAY, NO. 305	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PALM BEACH, FL 33480	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SIDNEY A KOHL 340 ROYAL POINCIANA WAY #305 - PALM BEACH, FL 33480

Telephone No ▶ 561 833-4211 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO OBTAIN K-1 PASS THROUGH INFORMATION FROM INVESTMENTS.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	914.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$	914.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ TRUSTEE Date ▶

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01-24-11