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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **THE MILLSAPS CHARITABLE TRUST 50-5204271**
Number and street (or P O box number if mail is not delivered to street address): **SUNTRUST BANKS PO BOX 1908**
Room/suite: **()**
City or town, state, and ZIP code: **ORLANDO, FL 32802-1908**

A Employer identification number: **65-6347501**
B Telephone number (see page 10 of the instructions): **() -**
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,047,988.**
J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	2,000,000.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	95,390.	95,836.		STMT 1
5a	Gross rents				
	b Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	126,223.			
b	Gross sales price for all assets on line 6a 1,277,413.				
7	Capital gain net income (from Part IV, line 2)		126,222.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	2,221,613.	222,058.		
13	Compensation of officers, directors, trustees, etc.	25,959.	12,979.		12,980.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	2,500.	NONE	NONE	2,500.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	10,137.	447.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	38,596.	13,426.	NONE	15,480.
25	Contributions, gifts, grants paid	340,000.			340,000.
26	Total expenses and disbursements Add lines 24 and 25	378,596.	13,426.	NONE	355,480.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	1,843,017.			
b	Net investment income (if negative, enter -0-)		208,632.		
c	Adjusted net income (if negative, enter -0-)				

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Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	1,149.	1,403.	1,403.
	2	Savings and temporary cash investments	190,905.	131,916.	131,916.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 4	2,586,859.	4,488,615.	4,914,669.
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 5)	4.			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,778,917.	4,621,934.	5,047,988.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,778,917.	4,621,934.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	2,778,917.	4,621,934.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,778,917.	4,621,934.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,778,917.
2	Enter amount from Part I, line 27a	2 1,843,017.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 4,621,934.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 4,621,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	126,222.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	124,946.	3,029,422.	0.04124417133	
2008	208,010.	3,198,047.	0.06504282145	
2007	161,882.	3,524,981.	0.04592421917	
2006	108,171.	3,341,285.	0.03237407165	
2005	32,307.	3,221,371.	0.01002895972	
2 Total of line 1, column (d)			2	0.19461424332
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.03892284866
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4	4,924,022.
5 Multiply line 4 by line 3			5	191,657.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	2,086.
7 Add lines 5 and 6			7	193,743.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8	355,480.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,086.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,086.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,086.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,500.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,500.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,414.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 2,088. Refunded <input type="checkbox"/>	11	1,326.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> _____ STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address \blacktriangleright <u>N/A</u>				
14	The books are in care of \blacktriangleright <u>SUNTRUST BANK</u> Telephone no \blacktriangleright <u>(954) 765-7400</u>			
Located at \blacktriangleright <u>FORT LAUDERDALE, FL</u> ZIP + 4 \blacktriangleright <u>33301</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year \blacktriangleright <u>15</u>				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country \blacktriangleright				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here \blacktriangleright <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years \blacktriangleright _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here \blacktriangleright _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		25,959.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,509,101.
b	Average of monthly cash balances	1b	489,906.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,999,007.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,999,007.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	74,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,924,022.
6	Minimum investment return. Enter 5% of line 5	6	246,201.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	246,201.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,086.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,086.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	244,115.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	244,115.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	244,115.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	355,480.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	355,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,086.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	353,394.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				244,115.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			NONE	
b Total for prior years 20__ , 20__ , 20__		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	524.			
e From 2009	NONE			
f Total of lines 3a through e	524.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>355,480.</u>				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				244,115.
e Remaining amount distributed out of corpus	111,365.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	111,889.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	111,889.			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	524.			
d Excess from 2009	NONE			
e Excess from 2010	111,365.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 8</p>				
Total				3a 340,000.
<p>b <i>Approved for future payment</i></p>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains handwritten 'NA'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains handwritten 'NA'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 04/25/2011 Title: TRUSTEE

Paid Preparer Use Only Print/Type preparer's name: JEFFREY E. KUHLIN Preparer's signature: [Signature] Date: 04/25/2011 PTIN: P00353001 Firm's name: KPMG LLP Firm's EIN: 13-5565207 Firm's address: 100 WESTMINSTER ST, 6TH FL, SUITE A PROVIDENCE, RI 02903-9605 Phone no: 888-942-3272

Schedule of Contributors

2010

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization THE MILLSAPS CHARITABLE TRUST 50-5204271	Employer identification number 65-6347501
---	---

Organization type (check one):

- | | | |
|--------------------|---|--|
| Filers of: | Section: | |
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)() (enter number) organization | |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation | |
| | <input type="checkbox"/> 527 political organization | |
| Form 990-PF | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation | |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation | |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation | |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **THE MILLSAPS CHARITABLE TRUST 50-5204271** Employer identification number **65-6347501**

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FRED R MILLSAPS CO-TTEE IRRV TR EIN 32-6095616	\$ 2,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					6,473.	
85,195.00		8352.467 PIMCO FOREIGN BD US\$ HEDGED-I PROPERTY TYPE: SECURITIES 86,281.00					10/27/2009 -1,086.00	01/22/2010
15,841.00		960.065 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 13,050.00					04/01/2010 2,791.00	04/30/2010
79,933.00		4844.434 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 62,082.00					02/26/2010 17,851.00	04/30/2010
2,235.00		206.562 ABERDEEN EQUITY LONG SHORT-I PROPERTY TYPE: SECURITIES 2,243.00					10/27/2009 -8.00	05/24/2010
4,676.00		315.094 EATON VANCE TAX-MGD VAL-I #35572 PROPERTY TYPE: SECURITIES 4,884.00					02/26/2010 -208.00	05/24/2010
6,063.00		572.521 FORUM ABSOLUTE STRATEGIES-I PROPERTY TYPE: SECURITIES 6,034.00					02/26/2010 29.00	05/24/2010
42,119.00		1937.397 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 40,380.00					02/26/2010 1,739.00	05/24/2010
2,033.00		76.601 OPPENHEIMER DEVELOPING MKTS INSTL PROPERTY TYPE: SECURITIES 2,112.00					01/22/2010 -79.00	05/24/2010
46,296.00		4430.239 RIDGEWORTH FD-MIDCAP VAL EQTY # PROPERTY TYPE: SECURITIES 42,087.00					10/27/2009 4,209.00	05/24/2010
82,549.00		9477.496 RIDGEWORTH FD-LARGECAP GRTH STK PROPERTY TYPE: SECURITIES 62,267.00					03/24/2009 20,282.00	05/24/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,883.00		1360.337 SENTINEL SMALL CO-I PROPERTY TYPE: SECURITIES 8,271.00					10/27/2009 612.00	05/24/2010
5,000.00		224.82 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 5,195.00					04/30/2010 -195.00	05/28/2010
93,568.00		100000. BP CAP MKTS PLC PROPERTY TYPE: SECURITIES 104,302.00		3.625%	5/0		12/14/2009 -10,734.00	06/03/2010
4,388.00		380.903 ABERDEEN EQUITY LONG SHORT-I PROPERTY TYPE: SECURITIES 4,137.00					10/27/2009 251.00	10/25/2010
123,674.00		7744.146 EATON VANCE TAX-MGD VAL-I #3557 PROPERTY TYPE: SECURITIES 118,233.00					02/26/2010 5,441.00	10/25/2010
78,924.00		5124.934 T ROWE PRICE INSTL LARGE-CAP GR PROPERTY TYPE: SECURITIES 69,761.00					05/24/2010 9,163.00	10/25/2010
2,587.00		112.429 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 2,247.00					10/27/2009 340.00	10/25/2010
12,754.00		1455.936 PIMCO COMMODITY REALRTN STRATEG PROPERTY TYPE: SECURITIES 11,953.00					10/27/2009 801.00	10/25/2010
3,940.00		348.057 RIDGEWORTH FD-MIDCAP VAL EQTY #R PROPERTY TYPE: SECURITIES 3,307.00					10/27/2009 633.00	10/25/2010
133,186.00		11267.849 RIDGEWORTH FD-LARGECAP VAL EQT PROPERTY TYPE: SECURITIES 123,544.00					05/24/2010 9,642.00	10/25/2010
42,289.00		3577.751 RIDGEWORTH FD-LARGECAP VAL EQTY PROPERTY TYPE: SECURITIES 28,622.00					03/24/2009 13,667.00	10/25/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
15,341.00		1520.417 RIDGEWORTH FD-LARGCAP GRTH STK PROPERTY TYPE: SECURITIES 9,989.00				03/24/2009	10/25/2010 5,352.00	
1,188.00		88.971 RIDGEWORTH FD-INTL EQTY INDEX #RG PROPERTY TYPE: SECURITIES 960.00				05/24/2010	10/25/2010 228.00	
90,561.00		6783.626 RIDGEWORTH FD-INTL EQTY INDEX # PROPERTY TYPE: SECURITIES 60,578.00				03/24/2009	10/25/2010 29,983.00	
6,591.00		911.618 SENTINEL SMALL CO-I PROPERTY TYPE: SECURITIES 5,543.00				10/27/2009	10/25/2010 1,048.00	
35,000.00		2197.112 EATON VANCE TAX-MGD VAL-I #3557 PROPERTY TYPE: SECURITIES 34,730.00				04/30/2010	10/28/2010 270.00	
50,000.00		50000. FED HOME LN BK 1.100% 3/15 PROPERTY TYPE: SECURITIES 50,000.00				02/24/2010	10/28/2010	
34,000.00		2204.929 T ROWE PRICE INSTL LARGE-CAP GR PROPERTY TYPE: SECURITIES 31,337.00				05/28/2010	10/28/2010 2,663.00	
4,000.00		175.516 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 3,797.00				04/01/2010	10/28/2010 203.00	
6,000.00		686.499 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 5,602.00				01/22/2010	10/28/2010 398.00	
50,329.00		50000. PROCTER & GAMBLE INT 1.350% 8/26 PROPERTY TYPE: SECURITIES 50,467.00				02/24/2010	10/28/2010 -138.00	
5,000.00		442.087 RIDGEWORTH FD-MIDCAP VAL EQTY #R PROPERTY TYPE: SECURITIES 5,006.00				05/28/2010	10/28/2010 -6.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
55,000.00		4661.017 RIDGEWORTH FD-LARGCAP VAL EQTY PROPERTY TYPE: SECURITIES 53,064.00					05/28/2010	10/28/2010	
							1,936.00		
9,000.00		891.971 RIDGEWORTH FD-LARGCAP GRTH STK# PROPERTY TYPE: SECURITIES 8,505.00					04/30/2010	10/28/2010	
							495.00		
22,738.00		1722.599 RIDGEWORTH FD-INTL EQTY INDEX # PROPERTY TYPE: SECURITIES 20,950.00					06/30/2010	10/28/2010	
							1,788.00		
5,000.00		563.063 RIDGEWORTH FD-SEIX FLT HGH INCM# PROPERTY TYPE: SECURITIES 4,887.00					01/22/2010	10/28/2010	
							113.00		
5,000.00		696.379 SENTINEL SMALL CO-I PROPERTY TYPE: SECURITIES 4,784.00					05/28/2010	10/28/2010	
							216.00		
TOTAL GAIN(LOSS)							-----	126,222.	
							=====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	95,390.	95,836.
TOTAL	95,390.	95,836.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEES	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		
PRIOR YEAR BALANCE DUE	4,637.	447.
ESTIMATES	5,500.	
TOTALS	10,137.	447.

THE MILLSAPS CHARITABLE TRUST 50-5204271
 FORM 990PF, PART II - OTHER INVESTMENTS
 =====

65-6347501

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	2,586,859.	4,488,615.	4,914,669.
TOTALS		2,586,859.	4,488,615.	4,914,669.

THE MILLSAPS CHARITABLE TRUST 50-5204271

65-6347501

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION

MISC ASSER

MISC ASSER	4.	-----	BEGINNING
		-----	BOOK VALUE

TOTALS	4.	=====	

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

SUNTRUST BANK

ADDRESS:

P.O. BOX 14728

FORT LAUDERDALE, FL 33,

TITLE:

TRUSTEE, VAR

COMPENSATION 25,959.

TOTAL COMPENSATION: 25,959.

=====

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 340,000.

TOTAL GRANTS PAID: 340,000.

=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

THE MILLSAPS CHARITABLE TRUST 50-5204271

Employer identification number

65-6347501

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 50,406.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 50,406.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			6,473.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 69,284.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 59.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 75,816.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		50,406.
14	Net long-term gain or (loss):			
a	Total for year	14a		75,816.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		126,222.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		16
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.
Caution: Skip this part and complete the worksheet on page 8 of the instructions if:
• Either line 14b, col (2) or line 14c, col. (2) is more than zero, or
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

Name of estate or trust: **THE MILLSAPS CHARITABLE TRUST 50-5204271**
Employer identification number: **65-6347501**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 8352.467 PIMCO FOREIGN BD US\$ HEDGED-I	10/27/2009	01/22/2010	85,195.00	86,281.00	-1,086.00
960.065 ROWE T PRICE REAL ESTATE FD COM	04/01/2010	04/30/2010	15,841.00	13,050.00	2,791.00
4844.434 ROWE T PRICE REAL ESTATE FD COM	02/26/2010	04/30/2010	79,933.00	62,082.00	17,851.00
206.562 ABERDEEN EQUITY LONG SHORT-I	10/27/2009	05/24/2010	2,235.00	2,243.00	-8.00
315.094 EATON VANCE TAX-MGD VAL-I #35572	02/26/2010	05/24/2010	4,676.00	4,884.00	-208.00
572.521 FORUM ABSOLUTE STRATEGIES-I	02/26/2010	05/24/2010	6,063.00	6,034.00	29.00
1937.397 JANUS PERKINS SMALL CAP VALUE-I	02/26/2010	05/24/2010	42,119.00	40,380.00	1,739.00
76.601 OPPENHEIMER DEVELOPING MKTS INSTL-Y	01/22/2010	05/24/2010	2,033.00	2,112.00	-79.00
4430.239 RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	10/27/2009	05/24/2010	46,296.00	42,087.00	4,209.00
1360.337 SENTINEL SMALL CO-I	10/27/2009	05/24/2010	8,883.00	8,271.00	612.00
224.82 JANUS PERKINS SMALL CAP VALUE-I	04/30/2010	05/28/2010	5,000.00	5,195.00	-195.00
100000. BP CAP MKTS PLC 3.625% 5/08/14	12/14/2009	06/03/2010	93,568.00	104,302.00	-10,734.00
380.903 ABERDEEN EQUITY LONG SHORT-I	10/27/2009	10/25/2010	4,388.00	4,137.00	251.00
7744.146 EATON VANCE TAX-MGD VAL-I #35572	02/26/2010	10/25/2010	123,674.00	118,233.00	5,441.00
5124.934 T ROWE PRICE INSTL LARGE-CAP GRWTH-I	05/24/2010	10/25/2010	78,924.00	69,761.00	9,163.00
112.429 JANUS PERKINS SMALL CAP VALUE-I	10/27/2009	10/25/2010	2,587.00	2,247.00	340.00
1455.936 PIMCO COMMODITY REALRTN STRATEGY-I	10/27/2009	10/25/2010	12,754.00	11,953.00	801.00
348.057 RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	10/27/2009	10/25/2010	3,940.00	3,307.00	633.00
11267.849 RIDGEWORTH FD-LARGECAP VAL EQTY#RGD4	05/24/2010	10/25/2010	133,186.00	123,544.00	9,642.00
88.971 RIDGEWORTH FD-INTL EQTY INDEX #RGD8	05/24/2010	10/25/2010	1,188.00	960.00	228.00
911.618 SENTINEL SMALL CO-I	10/27/2009	10/25/2010	6,591.00	5,543.00	1,048.00
2197.112 EATON VANCE TAX-MGD VAL-I #35572	04/30/2010	10/28/2010	35,000.00	34,730.00	270.00
50000. FED HOME LN BK 1.100% 3/15/12	02/24/2010	10/28/2010	50,000.00	50,000.00	
2204.929 T ROWE PRICE INSTL LARGE-CAP GRWTH-I	05/28/2010	10/28/2010	34,000.00	31,337.00	2,663.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 3 000

Continuation Sheet for Schedule D
(Form 1041)

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

Name of estate or trust: THE MILLSAPS CHARITABLE TRUST 50-5204271
Employer identification number: 65-6347501

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Table with 6 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) Gain or (loss). Rows include assets like JANUS PERKINS SMALL CAP VALUE-I, PIMCO COMMODITY REALRTN STRATEGY-I, etc.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 50,406.00

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

JANUS PERKINS SMALL CAP VALUE-I	2,445.00
MANNING & NAPIER WORLD OPPTYS-A	3,294.00
RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	734.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 6,473.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 6,473.00

=====

Investment Review (69 Items) - as of 04/25/2011 (Settle Date View)

print | expand | contract | save | ticker | accou

Click on an investment class to show investment information or select a date from the drop-down listbox to view historical investment inform. available) **Disclaimer Pricing changes made since the last statement may not be reflected in Investment Review values

Assets as of: 12/31/2010

Account: All Accounts

5204271 w/ sub 7932337

	P/I	Units	Market Value	% Mkt Value	Accrued Income	Tax Cost	Est Annual Income	Yield at Mkt
CASH EQUIVALENTS			\$1,402.88	0.028%	\$0.00	\$1,402.88	\$0.00	0.000
<input type="checkbox"/> COINS AND CURRENCY			\$1,402.88	0.028%	\$0.00	\$1,402.88	\$0.00	0.000
<input type="checkbox"/> 999999998 UNINVESTED CASH		1,402 8800	\$1,402 88	0 028%	\$0 00	\$1,402 88	\$0 00	0 000
5204271	P	72,230 8100	-\$72,230 81	-1 431%	\$0 00	-\$72,230 81	\$0 00	0 000
MILLSAPS CHARITABLE TRUST								
5204271	I	73,379 6900	\$73,379 69	1 454%	\$0 00	\$73,379 69	\$0 00	0 000
MILLSAPS CHARITABLE TRUST								
7932337	P	10,826 3100	-\$10,826 31	-0 214%	\$0 00	-\$10,826 31	\$0 00	0 000
MILLSAPS CHARITABLE TRUST-NURSING								
7932337	I	11,080 3100	\$11,080 31	0 219%	\$0 00	\$11,080 31	\$0 00	0 000
MILLSAPS CHARITABLE TRUST-NURSING								
STIF & MONEY MARKET FUNDS			\$131,916.34	2.613%	\$1.34	\$131,916.34	\$18.15	0.014
<input type="checkbox"/> GOVERNMENT			\$131,916.34	2.613%	\$1.34	\$131,916.34	\$18.15	0.014
<input type="checkbox"/> 609068DF5 FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS		131,916 3400	\$131,916 34	2 613%	\$1 34	\$131,916 34	\$18 15	0 014
5204271	P	102,340 3000	\$102,340 30	2 027%	\$1 04	\$102,340 30	\$14 08	0 014
MILLSAPS CHARITABLE TRUST								
7932337	P	29,576 0400	\$29,576 04	0 586%	\$0 30	\$29,576 04	\$4 07	0 014
MILLSAPS CHARITABLE TRUST-NURSING								
US GOVERNMENT & AGENCY BONDS			\$405,419.06	8.031%	\$1,149.80	\$401,458.47	\$4,544.39	1.121
<input type="checkbox"/> OTHER US GOVT AGENCIES			\$250,683.00	4.966%	\$987.61	\$250,448 00	\$3,787.50	1.511
<input type="checkbox"/> 3133XEJ2 FEDERAL HOME LOAN BANK BD DTD 03/15/10 1 100% DUE 03/15/12 CALLABLE Rating AAA		100,000 0000	\$100,148 00	1 984%	\$323 89	\$100,000 00	\$1,100 00	1 098
<input type="checkbox"/> 3133XED5 FEDERAL HOME LOAN BANK BD SER 2 DTD 03/17/10 2 000% DUE 09/17/13 CALLABLE Rating AAA		100,000 0000	\$100,316 00	1 987%	\$577 78	\$100,000 00	\$2,000 00	1 994
<input type="checkbox"/> 3133XTJ64 FEDERAL HOME LOAN BANK GLOBAL BDS DTD 04/16/09 1 375% DUE 05/16/11 Rating AAA		50,000 0000	\$50,219 00	0 995%	\$85 94	\$50,448 00	\$687 50	1 369
<input type="checkbox"/> TREASURY INFLATION INDEXED BDS			\$154,736.06	3.065%	\$162 19	\$151,010 47	\$756 89	0.489
<input type="checkbox"/> 912828MY3 UNITED STATES TREASURY INFLATION INDEXED BD DTD 04/30/10 0 500% DUE 04/15/15 Rating AAA		151,377 0000	\$154,736 06	3 065%	\$162 19	\$151,010 47	\$756 89	0 489

CORPORATE OBLIGATIONS		\$1,128,500.00	22.355%	\$5,730.61	\$1,112,481.40	\$31,200.00	2.76%
☐	CONSUMER STAPLES	\$100,424.00	1.989%	\$1,558.33	\$90,000.00	\$4,125.00	4.108
⊕	931142BV4 WAL-MART STORES INC GLOBAL NT DTD 02/18/04 4 125% DUE 02/15/11 Rating AA2	100,000 0000 \$100,424 00	1.989%	\$1,558 33	\$90,000 00	\$4,125 00	4.108
☐	ENERGY	\$51,362.50	1.017%	\$446.88	\$50,792.50	\$1,625.00	3.164
⊕	822582AH5 SHELL INTL FIN GLOBAL CO GTD BDS DTD 09/22/09 3 250% DUE 09/22/15 CALLABLE Rating AA1	50,000 0000 \$51,362 50	1.017%	\$446 88	\$50,792 50	\$1,625 00	3.164
☐	FINANCIALS	\$359,039.50	7.113%	\$1,219.27	\$360,234.75	\$9,687.50	2.698
⊕	084670AU2 BERKSHIRE HATHAWAY INC GLOBAL SR UNSECD NT DTD 02/11/10 2 125% DUE 02/11/13 Rating AA2	100,000 0000 \$102,132 00	2.023%	\$826 39	\$100,812 00	\$2,125 00	2.081
⊕	36967HAY3 GENERAL ELEC CAP CORP FDIC GTD MTN SER G DTD 06/18/09 2 625% DUE 12/28/12 Rating AAA	50,000 0000 \$51,859 50	1.027%	\$10 94	\$51,308 65	\$1,312 50	2.531
⊕	36967HAD9 GENERAL ELEC CAP CORP FDIC GTD NT GLOBAL DTD 12/09/08 3 000% DUE 12/09/11 Rating AAA	100,000 0000 \$102,404 00	2.029%	\$183 33	\$103,809 80	\$3,000 00	2.930
⊕	7591EAAB9 REGIONS BANK GLOBAL BD FDIC GTD DTD 12/11/08 3 250% DUE 12/09/11 Rating AAA	100,000 0000 \$102,644 00	2.033%	\$198 61	\$104,304 30	\$3,250 00	3.166
☐	HEALTH CARE	\$103,174.00	2.044%	\$1,134.03	\$104,794.52	\$3,550.00	3.441
⊕	532457BD9 ELI LILLY & CO SR UNSECD BDS DTD 03/06/09 3 550% DUE 03/06/12 CALLABLE Rating A2	100,000 0000 \$103,174 00	2.044%	\$1,134 03	\$104,794 52	\$3,550 00	3.441
☐	INFORMATION TECHNOLOGY	\$362,118.00	7.174%	\$1,098.32	\$355,630.00	\$9,400.00	2.596
⊕	17275RAG7 CISCO SYSTEMS INC SR NT DTD 11/17/09 2 900% DUE 11/17/14 CALLABLE Rating A1	150,000 0000 \$155,592 00	3.082%	\$531 66	\$152,596 00	\$4,350 00	2.796
⊕	459200GR6 IBM CORP SR UNSECD NTS DTD 11/06/09 2 100% DUE 05/06/13 Rating AA3	100,000 0000 \$102,428 00	2.029%	\$320 83	\$100,460 00	\$2,100 00	2.050
⊕	594918AB0 MICROSOFT CORP SR UNSECD GLOBAL NT DTD 05/18/09 2 950% DUE 06/01/14 Rating AAA	100,000 0000 \$104,098 00	2.062%	\$245 83	\$102,574 00	\$2,950 00	2.834
☐	MATERIALS	\$152,382.00	3.019%	\$273.78	\$151,029.63	\$2,812.50	1.846
⊕	74005PAW4 PRAXAIR INC NTS DTD 11/16/09 1 750% DUE 11/15/12 CALLABLE Rating A2	100,000 0000 \$101,307 00	2.007%	\$223 61	\$100,738 00	\$1,750 00	1.727

<input checked="" type="checkbox"/>	74005PAX2 PRAXAIR INC SR UNSECD NT DTD 01/14/10 2 125% DUE 06/14/13 CALLABLE Rating A2	50,000 0000 \$51,075 00	1 012%	\$50 17	\$50,291 63	\$1,062 50	2 080
MUTUAL FUNDS		\$2,268,541.43	44.940%	\$0.00	\$2,057,827.41	\$43,175.02	1.90
<input type="checkbox"/>	COMMODITY	\$98,939.36	1.960%	\$0.00	\$85,958.94	\$8,860 88	8.956
<input checked="" type="checkbox"/>	722005667 PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL Rating N/A	10,650 0930 \$98,939 36	1 960%	\$0 00	\$85,958 94	\$8,860 88	8 956
<input type="checkbox"/>	INTL EMERGING	\$144,405.74	2.861%	\$0.00	\$112,504.11	\$572.50	0 396
<input checked="" type="checkbox"/>	683974505 OPPENHEIMER FDS DEVELOPING MKTS INSTL FD CL Y Rating N/A	4,003 4860 \$144,405 74	2 861%	\$0 00	\$112,504 11	\$572 50	0 396
<input type="checkbox"/>	LARGE CAP GROWTH	\$489,453.25	9.696%	\$0.00	\$409,489.80	\$961 84	0.197
<input checked="" type="checkbox"/>	003020336 ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL Rating N/A	8,211 1870 \$95,578 22	1 893%	\$0 00	\$89,475 13	\$0 00	0 000
<input checked="" type="checkbox"/>	45775L408 T ROWE PRICE FDS LARGE-CAP GROWTH FD INSTL CL Rating N/A	24,046 0950 \$393,875 04	7 803%	\$0 00	\$320,014 67	\$961 84	0 244
<input type="checkbox"/>	LARGE CAP VALUE	\$514,669.98	10.196%	\$0.00	\$504,131.75	\$16,523.15	3.210
<input checked="" type="checkbox"/>	277923629 EATON VANCE MUT FDS TR TAX-MANAGED VALUE INSTL CL FD #35572 Rating N/A	5,785 2460 \$97,597 10	1 933%	\$0 00	\$87,573 75	\$977 71	1 002
<input checked="" type="checkbox"/>	314172560 FEDERATED EQUITY FDS STRATEGIC VALUE FD CL INSTL Rating N/A	94,789 2900 \$417,072 88	8 262%	\$0 00	\$416,558 00	\$15,545 44	3 727
<input type="checkbox"/>	OTHER DOMESTIC EQUITY	\$266,604.43	5.281%	\$0.00	\$262,290.63	\$2,164 32	0.812
<input checked="" type="checkbox"/>	34984T600 FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL Rating N/A	24,594 5050 \$266,604 43	5 281%	\$0 00	\$262,290 63	\$2,164 32	0 812
<input type="checkbox"/>	OTHER INTL EQUITY	\$320,080.59	6.341%	\$0.00	\$299,255.00	\$2,899.68	0.906
<input checked="" type="checkbox"/>	563821545 MANNING & NAPIER FDS WORLD OPPTYS SER CL A Rating N/A	37,175 4460 \$320,080 59	6 341%	\$0 00	\$299,255 00	\$2,899 68	0 906
<input type="checkbox"/>	OTHER INTL FIXED INCOME	\$237,193.01	4.699%	\$0.00	\$225,000.00	\$10,722.66	4.521
<input checked="" type="checkbox"/>	880208400 TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL Rating N/A	17,492 1100 \$237,193 01	4 699%	\$0 00	\$225,000 00	\$10,722 66	4 521
<input type="checkbox"/>	SMALL CAP GROWTH	\$100,667.49	1.994%	\$0.00	\$78,159.59	\$0.00	0.000
<input checked="" type="checkbox"/>	81728B825 SENTINEL FDS SMALL CO FD INSTL CL Rating N/A	12,775 0620 \$100,667 49	1 994%	\$0 00	\$78,159 59	\$0 00	0 000
<input type="checkbox"/>	SMALL CAP VALUE	\$96,527.57	1.912%	\$0.00	\$81,037 59	\$469 98	0 487
<input checked="" type="checkbox"/>	47103C183 JANUS FDS PERKINS SMALL CAP VALUE FD CL I Rating N/A	4,016 9610 \$96,527 57	1 912%	\$0 00	\$81,037 59	\$469 98	0 487
PROPRIETARY FUNDS		\$1,112,208.64	22 033%	\$1,479.51	\$916,843.36	\$22,928.69	2.062
<input type="checkbox"/>	FIXED INCOME	\$515,021 09	10.203%	\$1,479 51	\$497,636.43	\$18,806.53	3 652
<input checked="" type="checkbox"/>	76628T678 RIDGEWORTH FD-SEIX FLTG RT HIGH INCM	25,950 3100 \$232,255 27	4 601%	\$1,150 88	\$223,914 61	\$13,623 91	5 866

I SHS #RGCJ Rating N/A								
<input checked="" type="checkbox"/>	76628T470 RIDGEWORTH FD-ULTRA-SHORT BD FD I SHS #RGCY Rating WR	28,475 9130	\$282,765.82	5.602%	\$328.63	\$273,721.82	\$5,182.62	1.833
<input type="checkbox"/>	LARGE CAP GROWTH		\$149,303.24	2.958%	\$0.00	\$95,787.26	\$96.41	0.065
<input checked="" type="checkbox"/>	76628R748 RIDGEWORTH FD-LARGECAP GROWTH STK I SHS #RGE3 Rating N/A	13,773 3620	\$149,303.24	2.958%	\$0.00	\$95,787.26	\$96.41	0.065
<input type="checkbox"/>	LARGE CAP VALUE		\$300,705.85	5.957%	\$0.00	\$198,788.10	\$3,138.21	1.044
<input checked="" type="checkbox"/>	76628R672 RIDGEWORTH FD-LARGECAP VALUE EQUITY I SHS #RGD4 Rating N/A	23,419 4590	\$300,705.85	5.957%	\$0.00	\$198,788.10	\$3,138.21	1.044
<input type="checkbox"/>	MID CAP VALUE		\$96,528.17	1.912%	\$0.00	\$78,239.57	\$569.25	0.590
<input checked="" type="checkbox"/>	76628R615 RIDGEWORTH FD-MIDCAP VAL EQUITY I SHS #RGD5 Rating N/A	8,132 1120	\$96,528.17	1.912%	\$0.00	\$78,239.57	\$569.25	0.590
<input type="checkbox"/>	OTHER INTL EQUITY		\$50,650.29	1.003%	\$0.00	\$46,392.00	\$318.29	0.628
<input checked="" type="checkbox"/>	76628R870 RIDGEWORTH FD-INTL 130/30 I SHS #RGD1 Rating N/A	6,919 4380	\$50,650.29	1.003%	\$0.00	\$46,392.00	\$318.29	0.628
MISCELLANEOUS ASSETS			\$0.00	0.000%	\$0.00	\$4.00	\$0.00	0.000
<input type="checkbox"/>	ACCOUNT RECEIVABLES		\$0.00	0.000%	\$0.00	\$4.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000JA3 CLASS ACTION PENDING AOL/TIME WARNER ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$1.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000PJ7 CLASS ACTION PENDING BELLSOUTH ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$0.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000KD5 CLASS ACTION PENDING BRISTOL MYERS 2ND ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$1.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000ND2 CLASS ACTION PENDING CISCO SYSTEMS ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$0.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000NNO CLASS ACTION PENDING FEDERAL HOME LOAN MTG CORP ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$0.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000BE3 CLASS ACTION PENDING HALLIBURTON ON RECEIPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$1.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000QD9 CLASS ACTION PENDING KING PHARMACEUTICALS ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$0.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000UK8 CLASS ACTION PENDING MERRILL LYNCH & CO INC ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$0.00	\$0.00	0.000
<input checked="" type="checkbox"/>	997000VV3 CLASS ACTION PENDING MERRILL LYNCH / TYCO ON RCPT OF FINAL PMT	1 0000	\$0.00	0.000%	\$0.00	\$0.00	\$0.00	0.000

⊕	997001FD9 CLASS ACTION PENDING MOTOROLA ON RCPT OF FINAL PMT	1 0000	\$0 00	0 000%	\$0 00	\$0 00	\$0 00	0 000
⊕	997001AH5 CLASS ACTION PENDING TENET HEALTHCARE CORP ON RCPT OF FINAL PMT	1 0000	\$0 00	0 000%	\$0 00	\$0 00	\$0 00	0 000
⊕	997000KE3 CLASS ACTION PENDING TENET HEALTHCARE ON RCPT OF FINAL PMT	1 0000	\$0 00	0 000%	\$0 00	\$1 00	\$0 00	0 000
TOTAL:		\$5,047,988.35	100%	\$8,361.26	\$4,621,933.86	\$101,866.25	2.01%	

Please note Market values and transactions reflect beginning of current business day's pricing and activities Month end values may differ from your month end Statement of Account due to retroactive pricing.

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311 CASH CONTRIBUTIONS
SEE ATTACHED STATEMENT - SEEATTACHED

02/01/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PAID AS 2010 CHARITABLE CONTRIBUTION DESIGNATED FOR THE CENTER FOR NURSING EXCELLENCE MANUAL CHECK #506499 FOR SEEATTACHED PAID TO HOLY CROSS HOSPITAL TR TRAN#=MA000014000004 TR CD=079 REG=0 PORT=PRIN	-25000 00	-25000 00 1002000003 SUB TRUST 7932337 **CHANGED** 04/25/11 G_W
04/06/10	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT PAID FOR PURCHASE OF MINIBUS CK #506545 DTD 4/5/10 FOR SEEATTACHED PAID TO CARNTYNE HIGH PARISH CHURCH TR TRAN#=CR000152000003 TR CD=105 REG=0 PORT=PRIN	-10000 00	-10000 00 1004000008 **CHANGED** 11/09/10 AEN
05/13/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PD AS CONTRIBUTION FOR EMERGENCY FUNDS PER PTAC APPROVAL DTD 5/10/2010 FOR SEEATTACHED PAID TO FLORIDA SOUTHERN COLLEGE TR TRAN#=FL000326000001 TR CD=079 REG=0 PORT=PRIN	-5000 00	-5000 00 1005000026 **CHANGED** 11/09/10 AEN
07/19/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PER PTAC APPROVAL DTD 7/15/10 FOR SEEATTACHED PAID TO UNITED WAY OF BROWARD C/O AUDREY MILLSAPS 2665 NE 37TH DRIVE FT LAUDERDALE, FL 33308 TR TRAN#=MA000270000010 TR CD=079 REG=0 PORT=PRIN	-20000 00	-20000 00 1007000024 **CHANGED** 11/09/10 AEN
07/19/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PER PTAC APPROVAL DTD 7/15/10 FOR SEEATTACHED PAID TO CHRIST CHURCH C/O AUDREY MILLSAPS 2665 NE 37TH DRIVE FT LAUDERDALE, FL 33308 TR TRAN#=MA000270000011 TR CD=079 REG=0 PORT=PRIN	-25000 00	-25000 00 1007000025 **CHANGED** 11/09/10 AEN
09/09/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PAID AS CHARITABLE DONATION FOR SEEATTACHED PAID TO CHILDREN'S DIAGNOSTIC & TREATMENT CENTRE C/O AUDREY MILLSAPS 2665 NE 37TH DRIVE TR TRAN#=MA000114000010 TR CD=079 REG=0 PORT=PRIN	-50000 00	-50000 00 1009000022 **CHANGED** 11/09/10 AEN
09/09/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PAID AS CHARITABLE DONATION FOR SEEATTACHED PAID TO FAMILY CENTRAL INC C/O AUDREY MILLSAPS 2665 NE 37TH DRIVE FT. LAUDERDALE, FL 33308 TR TRAN#=MA000114000011 TR CD=079 REG=0 PORT=PRIN	-5000 00	-5000 00 1009000023 **CHANGED** 11/09/10 AEN
12/01/10	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION PAID AS 2010 CHARITABLE CONTRIBUTION DESIGNATED FOR THE CENTER FOR NURSING EXCELLENCE MANUAL CHECK #506607 FOR SEEATTACHED PAID TO HOLY CROSS HOSPITAL TR TRAN#=MA000018000001 TR CD=079 REG=0 PORT=PRIN	-200000 00	-200000 00 1012000003 SUB TRUST 7932337 **CHANGED** 04/25/11 G_W
TOTAL CODE 311 - CASH CONTRIBUTIONS		-340000 00	-340000 00

990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years