



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LINNIE E. DALBECK MEMORIAL FOUNDATION		A Employer identification number 65-6329977
Number and street (or P.O. box number if mail is not delivered to street address) 3665 BEE RIDGE ROAD	Room/suite 300	B Telephone number (941) 954-5772
City or town, state, and ZIP code SARASOTA, FL 34233		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,122,673. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5,625.	5,625.		STATEMENT 1
4 Dividends and interest from securities		90,940.	90,940.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-24,654.			
b Gross sales price for all assets on line 6a 1,045,427.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		71,911.	96,565.		
13 Compensation of officers, directors, trustees, etc.		65,143.	43,646.		21,497.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,735.	0.		1,735.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		30.	30.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		1,466.	1,466.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		68,374.	45,142.		23,232.
25 Contributions, gifts, grants paid		168,750.			168,750.
26 Total expenses and disbursements. Add lines 24 and 25		237,124.	45,142.		191,982.
27 Subtract line 26 from line 12.		-165,213.			
a Excess of revenue over expenses and disbursements			51,423.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

15P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		588,129.	311,773.	311,773.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		127,646.	102,646.	110,752.
	b	Investments - corporate stock STMT 7		1,761,660.	1,736,856.	2,176,504.
	c	Investments - corporate bonds STMT 8		533,792.	696,090.	721,626.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		764,166.	762,815.	802,018.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,775,393.	3,610,180.	4,122,673.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		3,775,393.	3,610,180.		
30	Total net assets or fund balances		3,775,393.	3,610,180.		
31	Total liabilities and net assets/fund balances		3,775,393.	3,610,180.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,775,393.
2	Enter amount from Part I, line 27a	2	-165,213.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,610,180.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,610,180.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED		P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,034,206.		1,070,081.	-35,875.
b 11,221.			11,221.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-35,875.
b			11,221.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-24,654.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	227,017.	3,655,659.	.062100
2008	231,625.	4,397,171.	.052676
2007	213,614.	4,908,086.	.043523
2006	207,533.	4,669,875.	.044441
2005	230,518.	4,543,349.	.050737

2 Total of line 1, column (d)	2	.253477
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050695
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,885,095.
5 Multiply line 4 by line 3	5	196,955.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	514.
7 Add lines 5 and 6	7	197,469.
8 Enter qualifying distributions from Part XII, line 4	8	191,982.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,028.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,028.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,028.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,902.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,902.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,874.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 1,874. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► SUNTRUST BANK Telephone no. ► (941) 951-3275			
Located at ► 1777 MAIN STREET, SARASOTA, FL ZIP+4 ► 34236				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAYNE F. SEITL 3665 BEE RIDGE RD., SUITE 300 SARASOTA, FL 34233	CO-TRUSTEE 2.00	24,668.	0.	0.
SUNTRUST BANK 1777 MAIN STREET SARASOTA, FL 34236	CO-TRUSTEE 5.00	40,475.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,447,891.
b	Average of monthly cash balances	1b	496,368.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,944,259.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,944,259.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,164.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,885,095.
6	Minimum investment return. Enter 5% of line 5	6	194,255.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	194,255.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,028.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,028.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	193,227.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	193,227.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	193,227.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	191,982.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	191,982.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	191,982.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				193,227.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			148,517.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 191,982.				
a Applied to 2009, but not more than line 2a			148,517.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				43,465.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				149,762.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

V Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED	NONE		GENERAL FUND	168,750.
Total				▶ 3a 168,750.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Firm's name ► **KERKERING, BARBERIO & CO.**

Firm's EIN ▶

Firm's address ► P.O. BOX 49348

Phone no.	941-365-4617
-----------	--------------

SARASOTA, FL 34230-6348

ACCT H211 5811130
FROM 01/01/2010
TO 12/31/2010

SUNTRUST BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
DALBECK, LINNIE MEMORIAL PVT FND 65-6329977

PAGE 96

RUN 01/19/2011
09 44 57 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER 26
TRUST ADMINISTRATOR 631
INVESTMENT OFFICER: 180

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
25000 0000 FED HOME LN BK	2 000%	4/12/12 - 3133XSST6 - MINOR = 21				
SOLD		01/12/2010	25000 00			
ACQ	25000.0000	12/29/2008	25000.00	25000 00	0.00	LT15
569 0000 BERKLEY W R CORP COM -		084423102 - MINOR = 41				
SOLD		01/19/2010	14100 27			SUB TRUST 7920241
ACQ	83.0000	10/15/2007	2056 81	2628 25	-571 44	LT15
	168 0000	10/16/2007	4163 17	5293 80	-1130 63	LT15
	318 0000	05/08/2009	7880 29	7748 52	131 77	ST
483.0000 INTERNATIONAL BUSINESS MACHS CORP COM -		459200101 - MINOR = 41				
SOLD		01/19/2010	64161.33			SUB TRUST 7920241
ACQ	166.0000	12/05/2006	22051 31	15683.52	6367 79	LT15
	47 0000	08/07/2007	6243 44	5327.01	916.43	LT15
	270.0000	05/08/2009	35866 58	27026 03	8840.55	ST
394 0000 TARGET CORP COM - 87612E106 - MINOR = 41						
SOLD		02/09/2010	19392 98			SUB TRUST 7920241
ACQ	174 0000	07/27/2007	8564 41	10813.30	-2248.89	LT15
	220.0000	05/08/2009	10828.57	9545.01	1283 56	ST
340 0000 GILEAD SCIENCES INCORPORATED - 375558103 - MINOR = 41						
SOLD		03/01/2010	16133 13			SUB TRUST 7920241
ACQ	150 0000	11/17/2008	7117.56	6973 19	144 37	LT15
	190 0000	05/08/2009	9015 57	8388 16	627 41	ST
1080 0000 SCHWAB CHARLES CORP NEW COM - 808513105 - MINOR = 41						
SOLD		03/01/2010	19691 17			SUB TRUST 7920241
ACQ	478 0000	01/28/2009	8715.17	7546 62	1168 55	LT15
	602 0000	05/08/2009	10976 00	10822 88	153.12	ST
2 0000 UNION PACIFIC CORP COM - 907818108 - MINOR = 41						
SOLD		03/01/2010	134 44			SUB TRUST 7920241
ACQ	2.0000	08/15/2008	134 44	154 06	-19 62	LT15
312 0000 DEVON ENERGY CORP COM - 25179M103 - MINOR = 41						
SOLD		03/11/2010	22488 14			SUB TRUST 7920241
ACQ	138 0000	02/27/2009	9946 68	6111 68	3835 00	LT15
	174 0000	05/08/2009	12541 46	11219 21	1322 25	ST
7260.0940 PIMCO FOREIGN BD US\$ HEDGED-I - 693390882 - MINOR = 56						
SOLD		03/29/2010	74706.37			
ACQ	6115 4600	03/21/2007	62928 09	62500.00	428.09	LT15
	1144 6340	12/19/2008	11778 28	10152.90	1625 38	LT15
9367 3810 RIDGEWORTH FD-US GOVT SECS #RGCH - 76628T462 - MINOR = 68						
SOLD		03/29/2010	81964 58			
ACQ	9367.3810	12/19/2008	81964 58	106600 80	-24636 22	LT15
1077 1400 RIDGEWORTH FD-SHORT TERM BD #RGCX - 76628T611 - MINOR = 68						
SOLD		03/29/2010	10696.00			
ACQ	1077 1400	12/19/2008	10696 00	9974.32	721 68	LT15
631 8540 RIDGEWORTH FD-SEIX FLT HGH INCM#RGCU - 76628T678 - MINOR = 68						
SOLD		03/29/2010	5554 00			
ACQ	631 8540	12/19/2008	5554 00	4302 93	1251.07	LT15
310 0000 HARRIS CORP DEL COM - 413875105 - MINOR = 41						
SOLD		06/03/2010	14733 56			SUB TRUST 7920241
ACQ	18 0000	05/25/2006	855 50	760 86	94 64	LT15
	87 0000	11/03/2006	4134 90	3533 94	600 96	LT15
	32 0000	11/07/2006	1520 88	1288 32	232.56	LT15
	173.0000	05/08/2009	8222 28	4956 14	3266 14	LT15
353 0000 QUALCOMM CORP COM STK - 747525103 - MINOR = 41						
SOLD		06/03/2010	12838 43			SUB TRUST 7920241
ACQ	156 0000	11/10/2008	5673.64	5495 82	177 82	LT15
	197.0000	05/08/2009	7164.79	8186.61	-1021 82	LT15
2001 FRONTIER COMMUNICATIONS CORP COM - 35906A108 - MINOR = 41						
SOLD		07/15/2010	1.43			SUB TRUST 7920241
ACQ	2001	01/08/2007	1.43	1 93	-0 50	LT15
1073.0000 AT & T INC COM - 00206R102 - MINOR = 41						
SOLD		07/19/2010	26590 63			SUB TRUST 7920241
ACQ	474.0000	06/01/2006	11746.47	12698 46	-951 99	LT15
	599 0000	05/08/2009	14844 16	15243 47	-399.31	LT15
3791 5030 ALLIANZ NFJ SMALL-CAP VALUE-I - 018918698 - MINOR = 54						
SOLD		07/19/2010	94863.40			
ACQ	3791.5030	05/06/2009	94863 40	76740.00	18123.40	LT15
20 0000 CISCO SYSTEMS COM STK - 17275R102 - MINOR = 41						
SOLD		07/19/2010	455 19			SUB TRUST 7920241
ACQ	20 0000	08/11/2006	455 19	390 86	64 33	LT15
12.0000 WALT DISNEY CO - 254687106 - MINOR = 41						
SOLD		07/19/2010	399.59			SUB TRUST 7920241
ACQ	12 0000	08/31/2006	399 59	351 08	48 51	LT15
1402 6910 DREYFUS/TBC SMLCP TAX-SENSITV EQTY-I - 26203E869 - MINOR = 54						
SOLD		07/19/2010	41056 77			
ACQ	1111 1100	08/23/2007	32522.19	45000 00	-12477 81	LT15
	291 5810	05/06/2009	8534 58	7100 00	1434 58	LT15
14 0000 EMC CORP MASS COM - 268648102 - MINOR = 41						
SOLD		07/19/2010	283 49			SUB TRUST 7920241
ACQ	14.0000	05/15/2008	283 49	246 71	36 78	LT15
10 0000 EXPRESS SCRIPTS INC CLASS A - 302182100 - MINOR = 41						
SOLD		07/19/2010	467.79			SUB TRUST 7920241
ACQ	10 0000	05/08/2009	467 79	309 81	157 98	LT15
281 0000 EXXON MOBIL CORP - 30231G102 - MINOR = 41						
SOLD		07/19/2010	16382 05			SUB TRUST 7920241
ACQ	281 0000	05/08/2009	16382.05	19869 01	-3486 96	LT15

ACCT H211 5811130
FROM 01/01/2010
TO 12/31/2010

SUNTRUST BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
DALBECK, LINNIE MEMORIAL PVT FND 65-6329977

PAGE 97

RUN 01/19/2011
09 44 57 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER 26
TRUST ADMINISTRATOR 631
INVESTMENT OFFICER 180

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1227 8680 FORUM ABSOLUTE STRATEGIES-I - 34984T600 - MINOR = 54						
SOLD		07/19/2010	12954.00			
ACQ	1227 8680	05/06/2009	12954.00	11701.58	1252.42	LT15
561 0000 GENERAL ELEC CO COM - 369604103 - MINOR = 41						
SOLD		07/19/2010	8190.52			
ACQ	73 0000	07/25/2007	1065.79	2938.32	-1872.53	LT15
	64.0000	07/26/2007	934.39	2564.12	-1629.73	LT15
	424.0000	01/08/2007	6190.34	15870.32	-9679.98	LT15
761 0000 HALLIBURTON CO COM - 406216101 - MINOR = 41						
SOLD		07/19/2010	21939.33			
ACQ	204 0000	07/10/2008	5881.24	9590.24	-3709.00	LT15
	257 0000	05/08/2009	7409.21	5985.07	1424.14	LT15
	300 0000	12/09/2009	8648.88	8081.70	567.18	ST
12.0000 HEWLETT PACKARD COM - 428236103 - MINOR = 41						
SOLD		07/19/2010	556.43			
ACQ	12 0000	11/16/2006	556.43	480.51	75.92	LT15
10.0000 HOME DEPOT INC COM - 437076102 - MINOR = 41						
SOLD		07/19/2010	270.69			
ACQ	10 0000	05/08/2009	270.69	250.88	19.81	LT15
16 0000 INTEL CORP COM - 458140100 - MINOR = 41						
SOLD		07/19/2010	340.95			
ACQ	16.0000	01/15/2008	340.95	367.79	-26.84	LT15
12.0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 41						
SOLD		07/19/2010	465.95			
ACQ	12 0000	09/11/2007	465.95	534.53	-68.58	LT15
505 0000 MCDONALDS CORP COM - 580135101 - MINOR = 41						
SOLD		07/19/2010	35455.50			
ACQ	223 0000	12/05/2006	15656.59	9562.44	6094.15	LT15
	282 0000	05/08/2009	19798.91	15546.15	4252.76	LT15
1533.0000 MICROSOFT CORP COM - 594918104 - MINOR = 41						
SOLD		07/19/2010	38388.42			
ACQ	678.0000	01/04/2006	16978.05	18292.44	-1314.39	LT15
	855 0000	05/08/2009	21410.37	16568.36	4842.01	LT15
12.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 41						
SOLD		07/19/2010	280.91			
ACQ	12 0000	07/26/2007	280.91	239.52	41.39	LT15
3487 2150 PIMCO COMMODITY REALTRN STRATEGY-I - 722005667 - MINOR = 54						
SOLD		07/19/2010	25910.00			
ACQ	385.1540	06/13/2007	2861.69	5500.00	-2638.31	LT15
	3102 0610	01/08/2007	23048.31	40823.12	-17774.81	LT15
102 0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 41						
SOLD		07/19/2010	6300.43			
ACQ	102 0000	12/07/1999	6300.43	5657.18	643.25	LT15
3425 8750 RIDGEWORTH FD-EMERGING GROWTH #RGE7 - 76628R706 - MINOR = 68						
SOLD		07/19/2010	37890.17			
ACQ	3425 8750	05/06/2009	37890.17	27407.00	10483.17	LT15
8673 2240 RIDGEWORTH FD-INTL EQTY INDEX #RGD8 - 76628R813 - MINOR = 68						
SOLD		07/19/2010	100089.00			
ACQ	2504 8190	01/27/2006	28905.61	38048.20	-9142.59	LT15
	5638.0670	08/28/2006	65063.29	91505.83	-26442.54	LT15
	530 3380	01/23/2006	6120.10	7849.00	-1728.90	LT15
3116.6120 RIDGEWORTH FD-INTL 130/30 #RGD1 - 76628R870 - MINOR = 68						
SOLD		07/19/2010	19136.00			
ACQ	3116 6120	05/06/2009	19136.00	15738.89	3397.11	LT15
4269 8140 ROWE T PRICE REAL ESTATE FD COM - 779919109 - MINOR = 54						
SOLD		07/19/2010	63364.04			
ACQ	4269.8140	05/06/2009	63364.04	43246.44	20117.60	LT15
322.0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 41						
SOLD		07/19/2010	8600.50			
ACQ	322 0000	01/08/2007	8600.50	11061.91	-2461.41	LT15
57 0000 VISA INC CL A COM - 92826C839 - MINOR = 41						
SOLD		07/19/2010	4058.99			
ACQ	57 0000	11/12/2009	4058.99	4614.72	-555.73	ST
193 0000 WAL MART STORES INC COM - 931142103 - MINOR = 41						
SOLD		07/19/2010	9528.26			
ACQ	193.0000	05/08/2009	9528.26	9659.30	-131.04	LT15
587.0000 EXELON CORPORATION COM - 30161N101 - MINOR = 41						
SOLD		10/25/2010	24407.10			
ACQ	259.0000	01/08/2007	10769.06	15690.22	-4921.16	LT15
	328.0000	05/08/2009	13638.04	16556.85	-2918.81	LT15
242.0000 FRONTIER COMMUNICATIONS CORP COM - 35906A108 - MINOR = 41						
SOLD		10/25/2010	2112.64			
ACQ	106 8576	01/08/2007	932.86	1030.86	-98.00	LT15
	135 1424	05/08/2009	1179.78	1060.14	119.64	LT15
296 0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 41						
SOLD		10/25/2010	17611.70			
ACQ	80 0000	07/10/2008	4759.92	9508.78	-4748.86	LT15
	101.0000	05/08/2009	6009.40	8712.08	-2702.68	LT15
	115 0000	07/19/2010	6842.38	6416.98	425.40	ST
248 0000 TRANSOCEAN LTD CHF15 SHS - H8817H100 - MINOR = 42						
SOLD		10/25/2010	16243.77			
ACQ	58.0000	09/18/2008	3798.95	6697.42	-2898.47	LT15
	73.0000	05/08/2009	4781.43	5461.13	-679.70	LT15
	117 0000	07/19/2010	7663.39	5601.95	2061.44	ST

ACCT H211 5811130
FROM 01/01/2010
TO 12/31/2010

SUNTRUST BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
DALBECK, LINNIE MEMORIAL PVT FND 65-6329977

PAGE 98
RUN 01/19/2011
09 44 57 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER 26
TRUST ADMINISTRATOR 631
INVESTMENT OFFICER 180

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
642 0000 ADOBE SYS INC COM - 00724F101 - MINOR = 41						
SOLD		12/13/2010	18015 37			
ACQ	642 0000	07/19/2010	18015.37	17673 55		
					SUB TRUST 7920241	
					341 82 ST	
TOTALS			1034205.41	1070080.73		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	15198.77	0 00	-51074 09	0 00	0 00	0.00*
COMMON TRUST FUND	0.00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0.00	0 00	11220 50			0.00
	15198 77	0 00	-39853 59	0.00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	15198 77	0 00	-51074 09	0 00	0 00	0.00*
COMMON TRUST FUND	0 00	0.00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0.00	0 00	11220 50			0 00
	15198.77	0 00	-39853 59	0 00	0 00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

ACCT H211 5811130
FROM 01/01/2010
TO 12/31/2010
PREP 26 ADMN 631 INV.180

SUNTRUST BANK
TAX CODE SUMMARY
DALBECK, LINNIE MEMORIAL PVT FND 65-6309977
TRUST YEAR ENDING 12/31/2010

PAGE 100
RUN 01/19/2011
09.44.57 AM

TAX
CODE

CAPITAL GAIN/LOSS SUMMARY

45	SHORT-TERM GAIN/LOSS - CURRENT SALES	15198 77	
	FEDERAL S/T GAIN/LOSS		15198.77
507	LONG-TERM 15% CAPITAL GAIN DIVIDENDS	11220 50	
509	LONG-TERM 15% GAIN/LOSS - CURRENT SALES	-51074.09	
	FEDERAL L/T GAIN/LOSS		-39853 59

TAXABLE INCOME
=====

	TOTAL INCOME -----	EXPENSES -----	NET ---
TAXABLE INCOME	96565 98	-66886 05	29679.93
TAX EXEMPT INCOME	0.00	0.00	0 00
DISTRIBUTABLE NET INCOME	96565 98	-66886.05	29679 93
TRUST ACCOUNTING INCOME			46789 44

TRUST YEAR ENDING 12/31/2010

LOCATOR NUMBER · LC1253
SUB-ID 881

TAX PREPARER: 26
TRUST ADMINISTRATOR: 631
INVESTMENT OFFICER: 180

** DELETED BENES EXIST FOR THIS ACCOUNT

RECIP TYPE: L=LEGAL, T=1099, B=BOTH LEGAL & 1099, D=1099 DUMMY

TAX-ID-NO	NAME/ADDRESS	PERCENT	DISTRIBUTION	AMOUNT	ST RES/ COUNTRY BIRTH	DATE OF BIRTH	CL/CR	SUPP K1	RECIP TYPE	GEN SKIP
*23-7303117	FLORIDA SHERIFFS YOUTH RANCHES	REQ	0.00000	0 00	*FL/		N/A		L	NO
	ATTN, WILLIAM W YARICK	DIS	0.00000	-10,000 00						
	P O BOX 2000	ST	0 00000	0 00						
	BOYS RANCH, FL 32064	LT	0 00000	0 00						
*51-0188568	SARASOTA MEMORIAL HEALTHCARE FDN	REQ	0 00000	0 00	*FL/		N/A		L	NO
	ATTN ALEXANDRA QUARLES	DIS	0 00000	-35,000 00						
	1838 WALDEMERE STREET	ST	0 00000	0 00						
		LT	0 00000	0 00						
	SARASOTA, FL 34239									
*58-0660607L	THE SALVATION ARMY	REQ	0.00000	0.00	FL/		N/A		L	NO
	ATTN COMMANDING OFFICER	DIS	0.00000	-50,000 00						
	P O BOX 2792	ST	0.00000	0 00						
		LT	0.00000	0 00						
	SARASOTA, FL 34239-3192									
*59-0624458A	UNIVERSITY OF MIAMI	REQ	0.00000	0 00	*FL/		N/A		L	NO
	LOWE ART MUSEUM-BRIAN DURSUM	DIS	0 00000	-12,500 00						
	1301 STANFORD DRIVE	ST	0 00000	0 00						
		LT	0 00000	0 00						
	CORAL GABLES, FL 33124-6310									
*59-0737866	UNITED WAY FOUNDATION OF	REQ	0 00000	0 00	FL/		N/A		L	NO
	SARASOTA COUNTY	DIS	0 00000	-5,000 00						
	ATTN ALEX YOUNG	ST	0.00000	0 00						
	1445 SECOND STREET	LT	0 00000	0 00						
	SARSOTA, FL 34236									
*59-0751920	FIRST PRESBYTERIAN CHURCH	REQ	0 00000	0 00	*FL/		N/A		L	NO
	ATTN TREASURER	DIS	0 00000	-25,000 00						
	2050 OAK STREET	ST	0 00000	0 00						
		LT	0.00000	0 00						
	SARASOTA, FL 34237-7093									
*59-1305522	CHILDRENS HAVEN & ADULT CTR	REQ	0 00000	0 00	*FL/		N/A		L	NO
	4405 DESOTO RD	DIS	0 00000	-5,000 00						
		ST	0 00000	0 00						
		LT	0.00000	0 00						
	SARASOTA, FL 34235									
*59-1391249	COMMUNITY MOBILE MEALS OF	REQ	0 00000	0 00	*FL/		N/A		L	NO
	SARASOTA COUNTY, INC	DIS	0.00000	-1,250.00						
	P O BOX 178 ATTN J TRAYNOR	ST	0 00000	0 00						
		LT	0 00000	0 00						
	SARASOTA, FL 34230									
*59-1522614	SENIOR FRIENDSHIP CENTERS INC	REQ	0 00000	0 00	*FL/		N/A		L	NO
	ATTN ROBERT CARTER, CEO	DIS	0 00000	-5,000 00						
	1888 BROTHER GEENEN WAY	ST	0 00000	0 00						
		LT	0 00000	0 00						
	SARASOTA, FL 34236									
*59-1848965	SELEY BOTANICAL GARDENS	REQ	0 00000	0 00	NR/		N/A		L	NO
	ATTN FINANCE DEPARTMENT	DIS	0 00000	-5,000.00						
	811 SOUTH PALM AVENUE	ST	0.00000	0 00						
		LT	0 00000	0 00						
	SARASOTA, FL 34236									
*59-2717909	ASOLO THEATRE, INC.	REQ	0 00000	0 00	*FL/		N/A		L	NO
	5555 NORTH TAMiami TRAIL	DIS	0.00000	-5,000 00						
		ST	0.00000	0 00						
		LT	0.00000	0 00						

ACCT H211 5811130
FROM 01/01/2010
TO 12/31/2010

SUNTRUST BANK
BENEFICIARY INFORMATION
DALBECK, LINNIE MEMORIAL PVT FND 65-6329977
TRUST YEAR ENDING 12/31/2010

PAGE 6

RUN 01/19/2011
09 44:57 AM

LOCATOR NUMBER LC1253
SUB-ID 881

TAX PREPARER 26
TRUST ADMINISTRATOR 631
INVESTMENT OFFICER 180

RECIP TYPE: L=LEGAL, T=1099, B=BOTH LEGAL & 1099, D=1099 DUMMY

TAX-ID-NO	NAME/ADDRESS	PERCENT	DISTRIBUTION AMOUNT	ST RES/ DATE OF COUNTRY BIRTH	CL/CR	SUPP K1	RECIP TYPE	GEN SKIP
*65-6329977	LINNIE DALBECK MEM FOUNDATION	REQ 0 00000	0 00	NR/	N/A		L	NO
*0010	C/O WAYNE SEITL, CO-TRUSTEE	DIS 0 00000	0.00					
	3665 BEE RIDGE ROAD, SUITE 300	ST 0 00000	0 00					
		LT 0 00000	0 00					
	SARASOTA, FL 34233-1056							
*68-0601177	AMERICAN RED CROSS	REQ 0.00000	0 00	*FL/	N/A		L	NO
		DIS 0 00000	-5,000 00					
	ATTN: KEVIN LINDBERG	ST 0.00000	0 00					
	2001 CANTU COURT	LT 0 00000	0.00					
	SARASOTA, FL 34232							

509(a)1

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SUNTRUST BANK	5,625.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,625.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SUNTRUST BANK	102,161.	11,221.	90,940.
TOTAL TO FM 990-PF, PART I, LN 4	102,161.	11,221.	90,940.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,735.	0.		1,735.
TO FORM 990-PF, PG 1, LN 16B	1,735.	0.		1,735.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	30.	30.		0.
TO FORM 990-PF, PG 1, LN 18	30.	30.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	1,466.	1,466.			0.
TO FORM 990-PF, PG 1, LN 23	1,466.	1,466.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SUNTRUST-SEE ATTACHED	X		102,646.	110,752.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			102,646.	110,752.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			102,646.	110,752.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED			1,686,076.	2,125,884.
SUNTRUST-SEE ATTACHED			50,780.	50,620.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,736,856.	2,176,504.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED			696,090.	721,626.
TOTAL TO FORM 990-PF, PART II, LINE 10C			696,090.	721,626.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST-SEE ATTACHED	COST	762,815.	802,018.
TOTAL TO FORM 990-PF, PART II, LINE 13		762,815.	802,018.



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010Combined Account Number
5811130

Page 4 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCURED INCOME	YIELD AT MARKET
INCOME PORTFOLIO								
Short Term Investments								
<i>Short Term Investment Funds</i>								
FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL FFS #10 CUSIP: 609010DF7	215,950.380	1.000	215,950.38	5.24	215,950.38	374	31.14	0.17
Acct: 5811130	215,950.380	1.000	215,950.38	5.24	215,950.38	374	31.14	0.17
Total Short Term Investment Funds			\$215,950.38	5.24%	\$215,950.38	\$374	\$31.14	0.17%
Total Short Term Investments			\$215,950.38	5.24%	\$215,950.38	\$374	\$31.14	0.17%
Total Income Portfolio			\$215,950.38	5.24%	\$215,950.38	\$374	\$31.14	0.17%
PRINCIPAL PORTFOLIO								
Short Term Investments								
<i>Short Term Investment Funds</i>								
FEDERATED MONEY MKT OBLIGS TR PRIME OBLIGS INSTL FFS #10 CUSIP: 609010DF7	95,823.040	1.000	95,823.04	2.32	95,823.04	166	11.31	0.17
Acct: 5811130	22,452.370	1.000	22,452.37	0.54	22,452.37	38	1.86	0.17
Acct: 7820241	73,370.670	1.000	73,370.67	1.78	73,370.67	127	9.45	0.17
Total Short Term Investment Funds			\$95,823.04	2.32%	\$95,823.04	\$166	\$11.31	0.17%
Total Short Term Investments			\$95,823.04	2.32%	\$95,823.04	\$166	\$11.31	0.17%



022740

V1.20 CWM 11-003



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period

December 1, 2010 - December 31, 2010

Combined Account Number

5811130

Page 5 of 34

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCURED INCOME	YIELD AT MARKET
Bonds								
<i>Government Bonds</i>								
FEDERAL HOME LOAN BANK CONS BD DTD 05/08/06 5.375% DUE 06/14/13 CUSIP: 3133XFLF1 BOND RATING AAA YIELD TO MATURITY 0.931 Acct: 5811130	100,000 000	110.752	110,752.00	2.69	102,645.60	5,375	253.82	4.85
	100,000 000	110.752	110,752.00	2.69	102,645.60	5,375	253.82	4.85
Total Government Bonds			\$110,752.00	2.69%	\$102,645.60	\$5,375	\$253.82	4.85%
<i>Mutual Funds-Fixed Income</i>								
PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP BD FD INSTL CL CUSIP: 722005816 BOND RATING N/A YIELD TO MATURITY 0.000 Acct: 5811130	5,520 556	10.480	57,855.43	1.40	61,499.00	3,483	270.02	6.02
	5,520 556	10.480	57,855.43	1.40	61,499.00	3,483	270.02	6.02
RIDGEWORTH FD-US GOVT SEC ULTRASHRT 1 SHS #RGDW CUSIP: 76628T439 BOND RATING N/A YIELD TO MATURITY 0.000 Acct: 5811130	4,960.317	10.070	49,950.39	1.21	50,000.00	997	44.31	2.00
	4,960.317	10.070	49,950.39	1.21	50,000.00	997	44.31	2.00
RIDGEWORTH FD-SHORT TERM BD 1 SHS #RGCX CUSIP: 76628T611 BOND RATING N/A YIELD TO MATURITY 0.000 Acct: 5811130	10,326.489	9.960	102,851.83	2.49	95,623.28	2,509	154.92	2.44
	10,326.489	9.960	102,851.83	2.49	95,623.28	2,509	154.92	2.44
RIDGEWORTH FD-SEIX FLTG RT HIGH INCM 1 SHS #RGCI CUSIP: 76628T678 BOND RATING N/A YIELD TO MATURITY 0.000 Acct: 5811130	8,671 805	8.950	77,612.65	1.88	59,054.99	4,552	384.21	5.87
	8,671.805	8.950	77,612.65	1.88	59,054.99	4,552	384.21	5.87
RIDGEWORTH FD-INTERMEDIATE BD 1 SHS #RGCF CUSIP: 76628T702 BOND RATING N/A YIELD TO MATURITY 0.000	32,485.520	10.380	337,199.70	8.18	336,529.53	9,160	758.90	2.72



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010Combined Account Number
5811130

Page 6 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCUMULATED INCOME	YIELD AT MARKET
Bonds - continued								
Acc: 5811130	32,485.520	10.380	337,189.70	8.18	336,529.53	9,160	758.90	2.72
TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400 BOND RATING: N/A YIELD TO MATURITY 0.000	7,091.186	13.560	96,156.48	2.33	93,383.00	4,346	0.00	4.52
Acc: 5811130	7,091.186	13.560	96,156.48	2.33	93,383.00	4,346	0.00	4.52
Total Mutual Funds-Fixed Income			\$721,826.48	17.49%	\$686,089.80	\$25,050	\$1,612.36	3.47%
Total Bonds			\$832,378.48	20.18%	\$798,735.40	\$30,425	\$1,866.18	3.65%

Common Stocks**Energy**

APACHE CORP COM Symbol: APA CUSIP: 037411105 Acc: 7920241	358.000	119.230	42,684.34	1.04	27,310.08	214	0.00	0.50
	358.000	119.230	42,684.34	1.04	27,310.08	214	0.00	0.50
CAMERON INTL CORP COM Symbol: CAM CUSIP: 13342B105 Acc: 7920241	500.000	50.730	25,365.00	0.62	21,604.95	0	0.00	0.00
	500.000	50.730	25,365.00	0.62	21,604.95	0	0.00	0.00
CHEVRON CORP COM Symbol: CVX CUSIP: 166764100 Acc: 7920241	679.000	91.250	61,958.75	1.50	47,723.22	1,955	0.00	3.16
	679.000	91.250	61,958.75	1.50	47,723.22	1,955	0.00	3.16
EXXON MOBIL CORP COM Symbol: XOM CUSIP: 30231G102 Acc: 7920241	619.000	73.120	45,261.28	1.10	32,435.78	1,089	0.00	2.41
	619.000	73.120	45,261.28	1.10	32,435.78	1,089	0.00	2.41
OCCIDENTAL PETE CORP COM Symbol: OXY CUSIP: 674589105	559.000	98.100	54,837.90	1.33	40,433.35	849	212.42	1.55



022742 V1.20 04/14 11-003



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010

Combined Account Number
5811130

Page 7 of 34

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCURED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acct: 7920241	559 000	98.100	54,837.90	1.33	40,433.35	849	212.42	1.55
SCHLUMBERGER LTD COM Symbol SLB CUSIP 806857108 Acct: 7920241	589.000 589 000	83.500 83.500	49,181.50 49,181.50	1.19 1.19	38,521.36 38,521.36	494 494	123.69 123.69	1.01 1.01
WILLIAMS COS INC COM Symbol WMB CUSIP 969457100 Acct: 7920241	1,079.000 1,079 000	24.720 24.720	26,672.88 26,672.88	0.65 0.65	23,764.54 23,764.54	539 539	0.00 0.00	2.02 2.02
Total Energy			\$305,961.65	7.43%	\$231,793.28	\$5,143	\$336.11	1.68%
Materials								
FREEPORT-MCMORAN COPPER & GOLD INC COM Symbol FCX CUSIP 35671D857 Acct: 7920241	317.000 317 000	120.090 120.090	38,068.53 38,068.53	0.92 0.92	13,905.16 13,905.16	634 634	0.00 0.00	1.66 1.66
NUCOR CORP COM Symbol NUE CUSIP 670346105 Acct: 7920241	616 000 616 000	43.820 43.820	26,993.12 26,993.12	0.65 0.65	24,942.06 24,942.06	893 893	223.30 223.30	3.31 3.31
PRAXAIR INC COM Symbol PX CUSIP 74005P104 Acct: 7920241	265 000 265 000	95.470 95.470	25,299.55 25,299.55	0.61 0.61	17,729.44 17,729.44	477 477	0.00 0.00	1.88 1.88
Total Materials			\$90,361.20	2.18%	\$56,576.66	\$2,004	\$223.30	2.21%
Industrials								
ABB LTD SWITZERLAND SPONS ADR Symbol ABB CUSIP 000375204 Acct: 7920241	1,230.000 1,230 000	22.450 22.450	27,613.50 27,613.50	0.67 0.67	24,620.33 24,620.33	583 583	0.00 0.00	2.11 2.11



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010Combined Account Number
5811130

Page 8 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
EMERSON ELEC CO COM Symbol: EMR CUSIP: 291011104 Acct: 7920241	516.000 516.000	57.170 57.170	29,499.72 29,499.72	0.72 0.72	21,308.48 21,308.48	712 712	0.00 0.00	2.41 2.41
FLOWSERVE CORP COM Symbol: FLS CUSIP: 34354P105 Acct: 7920241	239.000 239.000	119.220 119.220	28,493.58 28,493.58	0.69 0.69	21,347.38 21,347.38	277 277	69.31 69.31	0.97 0.97
FLUOR CORP COM NEW Symbol: FLR CUSIP: 343412102 Acct: 7920241	600.000 600.000	66.260 66.260	39,756.00 39,756.00	0.96 0.96	24,779.20 24,779.20	300 300	75.00 75.00	0.75 0.75
GENERAL ELEC CO COM Symbol: GE CUSIP: 368604103 Acct: 7920241	1,714.000 1,714.000	18.290 18.290	31,349.06 31,349.06	0.76 0.76	34,932.32 34,932.32	959 959	239.96 239.96	3.06 3.06
HUNT J B TRANS SVCS INC COM Symbol: JBHT CUSIP: 445658107 Acct: 7920241	590.000 590.000	40.810 40.810	24,077.90 24,077.90	0.58 0.58	19,504.73 19,504.73	283 283	0.00 0.00	1.18 1.18
PARKER HANNIFIN CORP COM Symbol: PH CUSIP: 701094104 Acct: 7920241	630.000 630.000	86.300 86.300	54,369.00 54,369.00	1.32 1.32	34,142.63 34,142.63	730 730	0.00 0.00	1.34 1.34
UNION PACIFIC CORP COM Symbol: UNP CUSIP: 907818108 Acct: 7920241	287.000 287.000	92.660 92.660	26,593.42 26,593.42	0.65 0.65	17,765.38 17,765.38	436 436	109.06 109.06	1.64 1.64
UNITED PARCEL SVC INC CL B COM Symbol: UPS CUSIP: 911312108 Acct: 7920241	495.000 495.000	72.580 72.580	35,927.10 35,927.10	0.87 0.87	27,412.80 27,412.80	930 930	0.00 0.00	2.59 2.59



022744 V1.20 QW M 11-003



LINNIE E. DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010

Combined Account Number
5811130

Page 9 of 34

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
UNITED TECHNOLOGIES CORP COM Symbol: UTX CUSIP 813017109 Acct: 7920241	512.000 512.000	78.720 78.720	40,304.64 40,304.64	0.98 0.98	29,342.31 29,342.31	870 870	0.00 0.00	2.16 2.16
Total Industrials			\$337,983.92	8.20%	\$255,155.56	\$6,083	\$493.33	1.79%
Consumer Discretionary								
AMAZON INC COM Symbol: AMZN CUSIP 023135106 Acct: 7920241	254.000 254.000	180.000 180.000	45,720.00 45,720.00	1.11 1.11	30,096.41 30,096.41	0 0	0.00 0.00	0.00 0.00
CARNIVAL CORP UNIT COM Symbol: CCL CUSIP 143658300 Acct: 7920241	648.000 648.000	46.110 46.110	29,879.28 29,879.28	0.72 0.72	20,295.30 20,295.30	259 259	0.00 0.00	0.87 0.87
COACH INC COM Symbol: COH CUSIP 189754104 Acct: 7920241	600.000 600.000	55.310 55.310	33,186.00 33,186.00	0.80 0.80	21,618.00 21,618.00	360 360	90.00 90.00	1.08 1.08
HOME DEPOT INC COM Symbol: HD CUSIP 437076102 Acct: 7920241	1,021.000 1,021.000	35.060 35.060	35,796.26 35,796.26	0.87 0.87	24,817.78 24,817.78	964 964	0.00 0.00	2.69 2.69
KOHL'S CORP COM Symbol: KSS CUSIP 500255104 Acct: 7920241	409.000 409.000	54.340 54.340	22,225.06 22,225.06	0.54 0.54	16,312.27 16,312.27	0 0	0.00 0.00	0.00 0.00
OMNICOM GROUP COM Symbol: OMC CUSIP 681919106 Acct: 7920241	505.000 505.000	45.800 45.800	23,129.00 23,129.00	0.56 0.56	19,898.35 19,898.35	404 404	101.00 101.00	1.75 1.75



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010Combined Account Number
5811130

Page 10 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	N.O. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCUMULATED INCOME	YIELD AT MARKET
<i>Common Stocks - continued</i>								
WALT DISNEY CO COM Symbol: DIS CUSIP: 254687108 Acct: 7920241	1,053.000	37.510	39,498.03	0.96	28,398.32	421	421.20	1.07
	1,053.000	37.510	39,498.03	0.96	28,398.32	421	421.20	1.07
Total Consumer Discretionary			\$229,433.63	5.56%	\$161,436.43	\$2,409	\$612.20	1.05%
<i>Consumer Staples</i>								
CVS CAREMARK CORP COM Symbol: CVS CUSIP: 126650100 Acct: 7920241	888.000	34.770	30,875.76	0.75	27,992.29	310	0.00	1.01
	888.000	34.770	30,875.76	0.75	27,992.29	310	0.00	1.01
PEPSICO INC COM Symbol: PEP CUSIP: 713448108 Acct: 7920241	562.000	65.330	36,715.46	0.89	31,193.53	1,079	269.76	2.94
	562.000	65.330	36,715.46	0.89	31,193.53	1,079	269.76	2.94
PHILIP MORRIS INTL COM Symbol: PM CUSIP: 718172109 Acct: 7920241	751.000	58.530	43,956.03	1.07	35,979.76	1,922	480.64	4.37
	751.000	58.530	43,956.03	1.07	35,979.76	1,922	480.64	4.37
PROCTER & GAMBLE CO COM Symbol: PG CUSIP: 742718109 Acct: 7920241	456.000	64.330	29,334.48	0.71	23,986.66	878	0.00	2.99
	456.000	64.330	29,334.48	0.71	23,986.66	878	0.00	2.99
WAL-MART STORES INC COM Symbol: WMT CUSIP: 931142103 Acct: 7920241	454.000	53.930	24,484.22	0.59	21,938.76	549	137.34	2.24
	454.000	53.930	24,484.22	0.59	21,938.76	549	137.34	2.24
Total Consumer Staples			\$165,365.95	4.01%	\$141,091.00	\$4,740	\$687.74	2.86%
<i>Health Care</i>								
ABBOTT LABS COM Symbol: ABT CUSIP: 002824100	660.000	47.910	31,620.80	0.77	32,461.97	1,161	0.00	3.67



022748 V1 20 CW M 11-003



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010

Combined Account Number
5811130

Page 11 of 34

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acct: 7920241	660.000	47.910	31,620.60	0.77	32,461.97	1,161	0.00	3.67
AMGEN INC COM Symbol: AMGN CUSIP: 031162100 Acct: 7920241	384.000	54.900	21,081.60	0.51	18,533.73	0	0.00	0.00
	384.000	54.900	21,081.60	0.51	18,533.73	0	0.00	0.00
BAXTER INTL INC COM Symbol: BAX CUSIP: 071813109 Acct: 7920241	518.000	50.620	26,221.16	0.64	29,706.30	642	160.58	2.45
	518.000	50.620	26,221.16	0.64	29,706.30	642	160.58	2.45
EXPRESS SCRIPTS INC COM Symbol: ESRX CUSIP: 302182100 Acct: 7920241	890.000	54.050	48,104.50	1.17	26,802.14	0	0.00	0.00
	890.000	54.050	48,104.50	1.17	26,802.14	0	0.00	0.00
JOHNSON & JOHNSON COM Symbol: JNJ CUSIP: 478160104 Acct: 7920241	715.000	61.850	44,222.75	1.07	38,834.39	1,544	0.00	3.49
	715.000	61.850	44,222.75	1.07	38,834.39	1,544	0.00	3.49
MERCK & CO INC NEW COM Symbol: MRK CUSIP: 58933Y105 Acct: 7920241	776.000	36.040	27,967.04	0.68	28,204.37	1,179	294.88	4.22
	776.000	36.040	27,967.04	0.68	28,204.37	1,179	294.88	4.22
TEVA PHARMACEUTICAL INDS LTD SPONS ADR Symbol: TEVA CUSIP: 881624209 Acct: 7920241	533.000	52.130	27,785.29	0.67	30,414.96	355	0.00	1.28
	533.000	52.130	27,785.29	0.67	30,414.96	355	0.00	1.28
THERMO FISHER SCIENTIFIC INC COM Symbol: TMO CUSIP: 883556102 Acct: 7920241	379.000	55.360	20,981.44	0.51	17,715.22	0	0.00	0.00
	379.000	55.360	20,981.44	0.51	17,715.22	0	0.00	0.00
Total Health Care			\$247,984.38	6.02%	\$222,673.08	\$4,883	\$455.46	1.96%



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period

December 1, 2010 - December 31, 2010

Combined Account Number

5811130

Page 12 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
Financials								
BANK OF AMERICA CORP COM Symbol: BAC CUSIP: 060505104 Acct: 7920241	2,591.000	13.340	34,563.94	0.84	40,638.12	103	0.00	0.30
	2,591.000	13.340	34,563.94	0.84	40,638.12	103	0.00	0.30
BANK OF NEW YORK MELLON CORP COM Symbol: BK CUSIP: 064058100 Acct: 7920241	805.000	30.200	24,311.00	0.59	26,974.69	289	0.00	1.19
	805.000	30.200	24,311.00	0.59	26,974.69	289	0.00	1.19
BB&T CORP COM Symbol: BBT CUSIP: 054937107 Acct: 7920241	800.000	26.280	21,032.00	0.51	18,080.00	480	0.00	2.28
	800.000	26.280	21,032.00	0.51	18,080.00	480	0.00	2.28
CAPITAL ONE FINL CORP COM Symbol: COF CUSIP: 14040H105 Acct: 7920241	872.000	42.560	37,112.32	0.90	34,993.07	174	0.00	0.47
	872.000	42.560	37,112.32	0.90	34,993.07	174	0.00	0.47
GOLDMAN SACHS GROUP INC COM Symbol: GS CUSIP: 38141G104 Acct: 7920241	157.000	168.160	26,401.12	0.64	21,366.53	219	0.00	0.83
	157.000	168.160	26,401.12	0.64	21,366.53	219	0.00	0.83
HARTFORD FINL SVCS GROUP INC COM Symbol: HIG CUSIP: 416515104 Acct: 7920241	721.000	26.490	19,099.29	0.46	15,811.48	144	36.05	0.75
	721.000	26.490	19,099.29	0.46	15,811.46	144	36.05	0.75
INVESCO LTD USD0.2 BERMUDA COM Symbol: IVZ CUSIP: G491BT108 Acct: 7920241	874.000	24.060	21,028.44	0.51	18,567.44	384	0.00	1.83
	874.000	24.060	21,028.44	0.51	18,567.44	384	0.00	1.83
JP MORGAN CHASE & CO COM Symbol: JPM CUSIP: 46625H100	1,251.000	42.420	53,067.42	1.29	48,538.74	250	0.00	0.47



022748

V1 20 ON M 11-003



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010Combined Account Number
5811130

Page 13 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acc: 7920241	1,251.000	42.420	53,067.42	1.29	48,538.74	250	0.00	0.47
MORGAN STANLEY COM NEW	886.000	27.210	24,108.06	0.58	21,679.01	177	0.00	0.73
Symbol: MS CUSIP: 617446448 Acc: 7920241	886.000	27.210	24,108.06	0.58	21,679.01	177	0.00	0.73
PNC FINL SVCS GROUP INC COM	308.000	60.720	18,701.76	0.45	17,903.98	123	0.00	0.66
Symbol: PNC CUSIP: 693475105 Acc: 7920241	308.000	60.720	18,701.76	0.45	17,903.98	123	0.00	0.66
TRAVELERS COS INC/THE COM	457.000	55.710	25,459.47	0.62	20,121.38	658	0.00	2.58
Symbol: TRV CUSIP: 89417E109 Acc: 7920241	457.000	55.710	25,459.47	0.62	20,121.38	658	0.00	2.58
WELLS FARGO & CO NEW COM	987.000	30.990	30,587.13	0.74	27,193.60	197	0.00	0.64
Symbol: WFC CUSIP: 949746101 Acc: 7920241	987.000	30.990	30,587.13	0.74	27,193.60	197	0.00	0.64
Total Financials			\$335,471.95	8.13%	\$311,868.02	\$3,202	\$36.05	0.95%
Information Technology								
APPLE INC COM	210.000	322.560	67,737.60	1.64	30,644.22	0	0.00	0.00
Symbol: AAPL CUSIP: 037833100 Acc: 7920241	210.000	322.560	67,737.60	1.64	30,644.22	0	0.00	0.00
AUTODESK INC COM	748.000	38.200	28,573.60	0.69	18,984.17	0	0.00	0.00
Symbol: ADSK CUSIP: 052769106 Acc: 7920241	748.000	38.200	28,573.60	0.69	18,984.17	0	0.00	0.00
CISCO SYS INC COM	1,939.000	20.230	39,225.97	0.95	37,026.17	0	0.00	0.00
Symbol: CSCO CUSIP: 17275R102								



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period

December 1, 2010 - December 31, 2010

Combined Account Number

5811130

Page 14 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acct: 7920241	1,939.000	20.230	39,225.97	0.95	37,026.17	0	0.00	0.00
EMC CORP MASS COM	1,426.000	22.900	32,655.40	0.79	21,056.47	0	0.00	0.00
Symbot: EMC CUSIP: 268648102 Acct: 7920241	1,426.000	22.900	32,655.40	0.79	21,056.47	0	0.00	0.00
GOOGLE INC CL A COM	80.000	593.970	47,517.60	1.15	34,235.48	0	0.00	0.00
Symbot: GOOG CUSIP: 38259P508 Acct: 7920241	80.000	593.970	47,517.60	1.15	34,235.48	0	0.00	0.00
HEWLETT-PACKARD CO COM	1,169.000	42.100	49,214.90	1.19	42,821.13	374	0.00	0.78
Symbot: HPQ CUSIP: 428236103 Acct: 7920241	1,169.000	42.100	49,214.90	1.19	42,821.13	374	0.00	0.78
INTEL CORP COM	1,586.000	21.030	33,353.58	0.81	28,773.42	999	0.00	3.00
Symbot: INTC CUSIP: 458140100 Acct: 7920241	1,586.000	21.030	33,353.58	0.81	28,773.42	999	0.00	3.00
ORACLE CORP COM	1,208.000	31.300	37,810.40	0.92	23,000.37	241	0.00	0.64
Symbot: ORCL CUSIP: 68389X105 Acct: 7920241	1,208.000	31.300	37,810.40	0.92	23,000.37	241	0.00	0.64
TEXAS INSTRS INC COM	769.000	32.500	24,992.50	0.61	17,241.27	399	0.00	1.60
Symbot: TXN CUSIP: 882508104 Acct: 7920241	769.000	32.500	24,992.50	0.61	17,241.27	399	0.00	1.60
VISA INC CL A COM	393.000	70.380	27,659.34	0.67	31,712.28	235	0.00	0.85
Symbot: V CUSIP: 92828C839 Acct: 7920241	393.000	70.380	27,659.34	0.67	31,712.28	235	0.00	0.85
Total Information Technology			\$388,740.89	9.42%	\$285,494.98	\$2,250	\$0.00	0.57%



022750

V1.20 CW M 11-003



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010

Combined Account Number
5811130

Page 15 of 34

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
Telecommunication Services								
VERIZON COMMUNICATIONS COM	687.000	35.780	24,580.86	0.60	19,987.38	1,339	0.00	5.45
Symbol: VZ CUSIP: 92343V104 Acct: 7920241	687.000	35.780	24,580.86	0.60	19,987.38	1,339	0.00	5.45
Total Telecommunication Services			\$24,580.86	0.60%	\$19,987.38	\$1,339	\$0.00	5.44%
Mutual Funds-Equity								
ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL	4,949.542	11.640	57,612.87	1.40	54,049.00	0	0.00	0.00
Symbol: LGUXX CUSIP: 003020336 Acct: 5811130	4,949.542	11.640	57,612.87	1.40	54,049.00	0	0.00	0.00
FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL	5,099.099	10.840	55,274.23	1.34	48,594.42	448	0.00	0.81
Symbol: ASFIX CUSIP: 34984T600 Acct: 5811130	5,099.099	10.840	55,274.23	1.34	48,594.42	448	0.00	0.81
JANUS FDS PERKINS SMALL CAP VALUE FD CL I	2,537.511	24.030	60,976.39	1.48	54,049.00	296	0.00	0.49
Symbol: JSCOX CUSIP: 47103C183 Acct: 5811130	2,537.511	24.030	60,976.39	1.48	54,049.00	296	0.00	0.49
MANNING & NAPIER FDS WORLD OPPTY SER CL A	21,316.162	8.610	183,532.15	4.45	162,216.00	1,662	0.00	0.91
Symbol: EXWAX CUSIP: 563821545 Acct: 5811130	21,316.162	8.610	183,532.15	4.45	162,216.00	1,662	0.00	0.91
OPPENHEIMER FDS DEVELOPING MKTS INSTL FD CL Y	1,878.659	36.070	67,763.23	1.64	54,049.00	268	0.00	0.40
Symbol: ODVYX CUSIP: 683974505 Acct: 5811130	1,878.659	36.070	67,763.23	1.64	54,049.00	268	0.00	0.40
PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL	6,896.983	9.290	64,072.97	1.55	85,574.44	5,738	0.00	8.86
Symbol: PCRIX CUSIP: 722005667								



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period
December 1, 2010 - December 31, 2010Combined Account Number
5811130

Page 16 of 34

**Combined
Statement**

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
Acct: 5811130	6,896.983	9.290	64,072.97	1.55	85,574.44	5,738	0.00	8.96
RIDGEWORTH FD-MIDCAP VAL EQUITY 1 SHS #RGD5 Symbol: SMVTX CUSIP: 76628R815 Acct: 5811130	7,642.877	11.870	90,720.95	2.20	85,452.00	535	0.00	0.59
	7,642.877	11.870	90,720.95	2.20	85,452.00	535	0.00	0.59
RIDGEWORTH FD-INTL EQUITY INDEX 1 SHS #RGD8 Symbol: SIEIX CUSIP: 76628R813 Acct: 5811130	9,604.797	12.830	123,229.55	2.99	142,151.00	3,736	0.00	3.03
	9,604.797	12.830	123,229.55	2.99	142,151.00	3,736	0.00	3.03
RIDGEWORTH FD-INTL 130/30 1 SHS #RGD1 Symbol: SCEIX CUSIP: 76628R870 Acct: 5811130	4,481.408	7.320	32,803.91	0.80	22,631.11	206	0.00	0.63
	4,481.408	7.320	32,803.91	0.80	22,631.11	206	0.00	0.63
SENTINEL FDS SMALL CO FD INSTL CL Symbol: SIGWX CUSIP: 81728B825 Acct: 5811130	8,379.690	7.880	66,031.96	1.60	54,049.00	0	0.00	0.00
	8,379.690	7.880	66,031.96	1.60	54,049.00	0	0.00	0.00
Total Mutual Funds-Equity			\$802,018.01	19.45%	\$782,814.97	\$12,892	\$0.00	1.60%
Total Common Stocks			\$2,927,902.44	71.00%	\$2,448,891.36	\$44,949	\$3,044.19	1.53%
Preferred Stocks								
Preferred								
JP MORGAN CHASE CAP X PFD 7.00% QTRLY CUMUL SER J CALLABLE Symbol: JPM/PJ CUSIP: 46623D200 Acct: 5811130	2,000.000	25.310	50,620.00	1.23	50,780.00	3,500	0.00	6.91
	2,000.000	25.310	50,620.00	1.23	50,780.00	3,500	0.00	6.91
Total Preferred			\$50,620.00	1.23%	\$50,780.00	\$3,500	\$0.00	6.91%
Total Preferred Stocks			\$50,620.00	1.23%	\$50,780.00	\$3,500	\$0.00	6.91%



02/2/12 V1.20 QW M 11-003



LINNIE E DALBECK MEMORIAL FOUNDATION 65-6329977

Statement Period

December 1, 2010 - December 31, 2010

Combined Account Number

5811130

Page 17 of 34

Combined Statement

DALBECK, LINNIE MEMORIAL PVT FND

Combined Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Miscellaneous								
<i>Other Assets</i>								
CLASS ACTION PENDING FIFTH THIRD BANK ON RCPT OF FINAL PMT	1.000	0.000	0.00	0.00	1.00	0	0.00	0.00
CUSIP: 997000FE9								
Acct: 5811130	1.000	0.000	0.00	0.00	1.00	0	0.00	0.00
CLASS ACTION PENDING FEDERAL HOME LOAN MTG CORP ON RCPT OF FINAL PMT	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CUSIP: 897000NN0								
Acct: 5811130	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CUSIP: 997001FA5								
Acct: 5811130	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CUSIP: 997001HY1								
Acct: 5811130	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CLASS ACTION PENDING BANK OF AMERICA CORP ON RCPT OF FINAL PMT	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
CUSIP: 997001LP5								
Acct: 7920241	1.000	0.000	0.00	0.00	0.00	0	0.00	0.00
Total Other Assets			\$0.00	0.00%	\$1.00	\$0	\$0.00	0.00%
Total Miscellaneous			\$0.00	0.00%	\$1.00	\$0	\$0.00	0.00%
Total Principal Portfolio			\$3,908,723.96	94.76%	\$3,394,230.80	\$79,041	\$4,921.68	2.02%
Total Portfolio			\$4,122,674.34	100.00%	\$3,610,181.18	\$79,416	\$4,952.82	1.92%