Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: SBMT Charitable Trust

A Employer identification number: 65-6312009

Number and street (or P O box number if mail is not delivered to street address): 201 SE 24 Avenue | Room/suite:

B Telephone number (see page 10 of the instructions): 954-941-5533

City or town, state, and ZIP code: Pompano Beach, FL 33062

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,445,223.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	35,131	35,131		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	11,987			
	b	Gross sales price for all assets on line 6a 148,266.				
	7	Capital gain net income (from Part IV, line 2)		11,987		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	113	113		
	12	**Total.** Add lines 1 through 11	47,231	47,231		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,500	2,500		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	3,471	3,471		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	513	513		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	70	70		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,554	6,554		
	25	Contributions, gifts, grants paid	71,000			71,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	77,554	6,554		71,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(30,323)			
	b	**Net investment income** (if negative, enter -0-)		40,677		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	827	757	757
	2	Savings and temporary cash investments	26,059	14,990	14,990
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	25,026	25,026	27,924
	b	Investments—corporate stock (attach schedule)	639,502	649,946	868,707
	c	Investments—corporate bonds (attach schedule)	530,905	501,277	532,845
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,222,319	1,191,996	1,445,223
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,222,319	1,191,996	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,222,319	1,191,996	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,222,319
2	Enter amount from Part I, line 27a	2	(30,323)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,191,996
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,191,996

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities - See Statement of Capital Gains and			
b	Losses attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	148,266		136,279	11,987
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	11,987
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	69,674	1,255,042	0.0555
2008	68,462	1,446,912	0.0473
2007	73,974	1,599,347	0.0463
2006	80,974	1,415, 899	0.0572
2005	53,500	1,314,721	0.0407

2	**Total** of line 1, column (d)	2	0.247
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0494
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,373,554
5	Multiply line 4 by line 3	5	67,854
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	407
7	Add lines 5 and 6	7	68,261
8	Enter qualifying distributions from Part XII, line 4	8	71,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	407
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	407
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	407
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 5,674		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,674
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,267
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 5,267 00 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ Daniel J. Trunk, Administrative Trustee Telephone no. ▶ 954-785-4732

Located at ▶ 1390 S. Ocean Blvd., Apt. 5-D, Pompan Beach, FL ZIP+4 ▶ 33062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached List				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,393,721
b	Average of monthly cash balances	1b	750
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,394,471
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,394,471
4	Cash deemed held for charitable activities. Enter 1 ½% of line 3 (for greater amount, see page 25 of the instructions)	4	20,917
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,373,554
6	**Minimum investment return.** Enter 5% of line 5	6	68,678

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	68,678
2a	Tax on investment income for 2010 from Part VI, line 5	2a	407		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	407
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68,271
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	68,271
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	68,271

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	71,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	407
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,593

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				68,271
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			44,000	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 71,000				
a	Applied to 2009, but not more than line 2a			44,000	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				27,000
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				41,271
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached List				71,000.
Total ▶ 3a				71,000.
b *Approved for future payment*				
NONE				0
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,131	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,987	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Civil Class Action Proceeds			14	113	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				47,231	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 47,231

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NONE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7-29-11 Title: **Co-Trustees**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Larry F. Witte	[signature]	7/27/2011		
Firm's name ▶ **Witte & Craig, P.A.**			Firm's EIN ▶ **59-2098061**	
Firm's address ▶ **201 SE 24 Avenue, Pompano Beach, FL 33062**			Phone no **954-941-5533**	

SBMT Charitable Trust
EIN: 65-6312009
Schedule of Information for Form 990-PF
Calendar Year 2010

Part XV

3a. Grants and Contributions Paid During the Year

Name and address	Amount
Surfaid International USA 191 Calle Magdalena, Suite 290 Encinitas, CA 92024	$ 30,000.
Daily Bread Food Bank 2970 N. W. 27th Street Ft. Lauderdale, FL 33311	15,000.
The Piarist School Highway 80 - Box 870 Martin, KY 41649	10,000.
El Porvenir 1420 Ogden Street, Suite 204 Denver, CO 80218	14,500.
Zimmerman School House, Inc. 10168 W. Sample Road Coral Springs, FL 33065	1,500.

Note: All of the above contributions have been made to tax exempt qualified charitable organizations for their unrestricted use.

The SBMT Charitable Trust
EIN: 65-6312009
Schedule of Information for Form 990-PF
Calendar Year 2010

Part I, Line 11
Other Income

Civil Class Action Proceeds	$ 113.

Part I, Line 16
Legal Fees

Witte & Craig, P.A. for legal services and preparation of Form 990-PF	$ 2,500.

Other Professional Fees

Mellon Bank for investment, custodial and accounting services	$ 3,471.

Part I, Line 18
Taxes

Foreign dividend taxes withheld	$ 513.

Part I, Line 23
Other Expenses

Post Office box rent	70.
	$ 70.

Part II, Line 10, Investments, Securities
SEE ATTACHED STATEMENT

Part IV, Line 1a, Capital Gains and Losses
SEE ATTACHED STATEMENTS

Part VIII, Line 1, Information about Officers, Directors, Trustees, etc.
SEE ATTACHED LIST

SBMT Charitable Trust
EIN: 65-6312009
Schedule of Information for Form 990-PF
Calendar Year 2010

Part VIII

Information About Officers, Directors, Trustees, etc.
(Attachment Re: Line 1)

Name & Address	Title & Average hours per week devoted to position	Compensation	Contributions to employee benefit plan and deferred compensation	Expense Account, other allowance
James J. Trunk 1390 S. Ocean Blvd. Unit 5-D Pompano Beach, FL 33062	Trustee & Advisory Board Member 1 hour per week	None	None	Office Expense $70.00
Michelle Raia 1250 S. W. 21st Lane Boca Raton, FL 33486	Trustee & Advisory Board Member 1 hour per week	None	None	None
Ross Raia 1250 S. W. 21st Lane Boca Raton, FL 33486	Advisory Board Member ½ hour per week	None	None	None
Daniel J. Trunk 2115 S. Ocean Boulevard, #9 Delray Beach, FL 33483	Trustee & Advisory Board Member 1 hour per week	None	None	None

Asset detail

Cash and cash equivalents

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
8,382 15	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 1.0000	$ 8,382.15	$ 8,382.15		$ 4.19	0.1%	0.6%
6,607.84	CRA (BNY Mellon, N.A., Member FDIC) (Income Holding)	1.0000	6,607.84	6,607.84		3.30	0.1	0.5
	Principal Cash							
	Income Cash							
Total cash and cash equivalents			**$ 14,989.99**	**$ 14,989.99**	**$ 0.00**	**$ 7.49**		**1.0%**

Fixed income

Taxable

Individual holdings

Shares/par value	Description		Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
15,000	Conocophillips DTD 10/9/2002 NT 4.75% 10/15/2012 Moody's: A1 S&P: A	CORPORATE	$ 107.0890	$ 16,063.35	$ 14,553.00	$ 1,510.35	$ 712.50	4.4%	1.1%
15,000	Morgan Stanley DTD 2/26/2003 5.3% 3/1/2013 Moody's: A2 S&P: A	BONDS	106.5620	15,984.30	14,843.70	1,140.60	795.00	5.0	1.1
15,000	Household Finance Corp DTD 7/21/2003 4.75% 7/15/2013 Moody's: A3 S&P: A		105.4670	15,820.05 47,868.	14,654.70 44,051.	1,165.35	712.50	4.5	1.1
25,000	United States Treasury Note DTD 5/15/2004 4.75% 5/15/2014 Moody's: AAA S&P: AAA	US GOVT.	111.6950	27,923.75	25,026.37	2,897.38	1,187.50	4.3	1.9
Total taxable individual holdings				$ 75,791.45	$ 69,077.77	$ 6,713.68	$ 3,407.50		5.3%

Taxable funds

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
37,536.909	BNY Mellon Intermediate Bond Fund Class M Shares	$ 12.9200	$ 484,976.86	$ 457,226.19	$ 27,750.67	$ 16,328.56	3.4%	33.6%
Total taxable taxable funds			$ 484,976.86	$ 457,226.19	$ 27,750.67	$ 16,328.56		33.6%
Total taxable fixed income			**$ 560,768.31**	**$ 526,303.96**	**$ 34,464.35**	**$ 19,736.06**		**38.8%**
Total fixed income			**$ 560,768.31**	**$ 526,303.96**	**$ 34,464.35**	**$ 19,736.06**		**38.8%**

Equities

U.S. common stocks

Energy

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50	Anadarko Petroleum Corp (APC)	$ 76.1600	$ 3,808.00	$ 2,126.81	$ 1,681.19	$ 18.00	0.5%	0.3%
80	Apache Corp (APA)	119.2300	9,538.40	2,341.34	7,197.06	48.00	0.5	0.7
130	Conocophillips (COP)	68.1000	8,853.00	4,295.05	4,557.95	286.00	3.2	0.6
190	Exxon Mobil Corp (XOM)	73.1200	13,892.80	7,730.26	6,162.54	334.40	2.4	1.0
123	Halliburton Co (HAL)	40.8300	5,022.09	3,536.41	1,485.68	44.28	0.9	0.4
126	Hess Corporation (HES)	76.5400	9,644.04	5,309.78	4,334.26	50.40	0.5	0.7
130	Occidental Petroleum Corp (OXY)	98.1000	12,753.00	9,529.88	3,223.12	197.60	1.6	0.9
Total energy			$ 63,511.33	$ 34,869.53	$ 28,641.80	$ 978.68		4.4%

Materials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
70	DU Pont (E I) De Nemours And (DD) Company	$ 49.8800	$ 3,491.60	$ 1,846.85	$ 1,644.75	$ 114.80	3.3%	0 2%
50	Praxair Inc (PX)	95.4700	4,773.50	2,255.26	2,518.24	90.00	1.9	0.3
Total materials			$ 8,265.10	$ 4,102.11	$ 4,162.99	$ 204.80		0.6%

Industrials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
140	Tyco International LTD (TYC)	$ 41.4400	$ 5,801.60	$ 3,689.92	$ 2,111.68	$ 117.60	2.0%	0.4%
60	Caterpillar Inc (CAT)	93.6600	5,619.60	3,860.89	1,758.71	105.60	1.9	0.4
80	Cummins Inc (CMI)	110.0100	8,800.80	2,717.53	6,083.27	84.00	1.0	0.6
80	Danaher Corp (DHR)	47.1700	3,773.60	2,258.25	1,515.35	6.40	0.2	0.3
450	General Electric Company (GE)	18.2900	8,230.50	15,002.02	-6,771.52	252.00	3.1	0.6
120	Honeywell Intl Inc (HON)	53.1600	6,379.20	4,227.25	2,151.95	145.20	2.3	0.4
90	Norfolk Southern Corporation (NSC)	62.8200	5,653.80	4,472.25	1,181.55	129.60	2.3	0.4
60	Raytheon Co (RTN)	46.3400	2,780.40	3,021.60	-241.20	90.00	3.2	0.2
200	Textron Inc (TXT)	23.6400	4,728.00	6,376.31	-1,648.31	16.00	0.3	0.3
Total industrials			$ 51,767.50	$ 45,626.02	$ 6,141.48	$ 946.40		3.6%

Consumer discretionary

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
70	Autoliv Inc (ALV)	$ 78.9400	$ 5,525.80	$ 1,877.01	$ 3,648.79	$ 112.00	2.0%	0.4%
80	Carnival Corp (CCL)	46.1100	3,688.80	2,498.38	1,190.42	32.00	0.9	0.3
240	Ford Motor Company (F)	16.7900	4,029.60	3,951.72	77.88	0.00	0.0	0.3
120	Home Depot Inc (HD)	35.0600	4,207.20	2,409.41	1,797.79	113.40	2.7	0.3
230	Limited Brands Inc (LTD)	30.7300	7,067.90	4,122.34	2,945.56	138.00	2.0	0.5
230	Newell Rubbermaid Inc (NWL)	18.1800	4,181.40	4,033.79	147.61	46.00	1.1	0.3
520	News Corp Inc (NWS) Cls B	16.4200	8,538.40	10,463.96	-1,925.56	78.00	0.9	0.6
100	Nordstrom Inc (JWN)	42.3800	4,238.00	3,389.64	848.36	80 00	1.9	0.3
110	Omnicom Group Inc (OMC)	45.8000	5,038.00	5,617.10	-579.10	88.00	1.8	0.4
140	Target Corp (TGT)	60.1300	8,418.20	5,632.81	2,785.39	140.00	1.7	0.6
93	Time Warner Inc (TWX)	32.1700	2,991.81	1,853.91	1,137.90	79.05	2.6	0.2
Total consumer discretionary			$ 57,925.11	$ 45,850.07	$ 12,075.04	$ 906.45		4.0%

Consumer staples

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50	CVS Caremark Corporation (CVS)	$ 34.7700	$ 1,738.50	$ 1,714.11	$ 24.39	$ 17.50	1.0%	0.1%
40	Energizer Hldgs Inc (ENR)	72.9000	2,916.00	2,818.00	98.00	0.00	0.0	0.2
125	Pepsico Inc (PEP)	65.3300	8,166.25	6,252.40	1,913.85	240.00	2.9	0.6
150	Philip Morris International Inc (PM)	58.5300	8,779.50	6,639.04	2,140.46	384.00	4.4	0.6
100	The Procter & Gamble Company (PG)	64.3300	6,433 00	4,824.82	1,608.18	192.70	3.0	0.5
220	Unilever PLC (UL) Spnsrd ADR New	30.8800	6,793.60	6,415.78	377.82	245.30	3.6	0.5
Total consumer staples			$ 34,826.85	$ 28,664.15	$ 6,162.70	$ 1,079.50		2.4%

Healthcare

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
170	Allscripts Healthcare Solutions Inc (MDRX)	$ 19.2700	$ 3,275.90	$ 2,904.47	$ 371.43	$ 0.00	0.0%	0 2%
250	Amylin Pharmaceuticals Inc (AMLN)	14.7100	3,677.50	4,727.79	-1,050.29	0.00	0.0	0.3
90	Cigna Corp (CI)	36.6600	3,299.40	2,200.37	1,099.03	3.60	0.1	0.2
100	Hospira Inc (HSP)	55.6900	5,569.00	4,006 09	1,562.91	0.00	0 0	0.4
190	Human Genome Sciences Inc (HGSI)	23.8900	4,539.10	5,418.85	-879.75	0.00	0.0	0.3
110	McKesson Corporation (MCK)	70.3800	7,741.80	6,158.02	1,583.78	79.20	1.0	0.5
100	Medtronic Inc (MDT)	37.0900	3,709.00	4,915.21	-1,206.21	90.00	2.4	0.3
188	Merck & Co Inc (MRK)	36.0400	6,775.52	4,635.16	2,140.36	285.76	4.2	0.5
690	Pfizer Inc (PFE)	17.5100	12,081.90	17,415.62	-5,333.72	552.00	4.6	0.8
140	Thermo Fisher Scientific Inc. (TMO)	55.3600	7,750.40	6,274.25	1,476.15	0.00	0.0	0.5
Total healthcare			$ 58,419.52	$ 58,655.83	$ -236.31	$ 1,010.56		4.1%

Financials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
140	American Express Company (AXP)	$ 42.9200	$ 6,008.80	$ 5,894.39	$ 114.41	$ 100.80	1.7%	0.4%
80	Ameriprise Financial Inc (AMP)	57.5500	4,604.00	1,814.39	2,789.61	57.60	1.3	0.3
760	Bank Of America Corporation (BAC)	13.3400	10,138.40	10,294.13	-155.73	30.40	0.3	0.7
180	Capital One Financial Corp (COF)	42.5600	7,660.80	7,405.53	255.27	36.00	0.5	0.5
90	Chubb Corp (CB)	59.6400	5,367.60	4,733.26	634.34	133.20	2.5	0.4
90	Comerica Inc (CMA)	42.2400	3,801.60	3,304.38	497.22	36.00	1.0	0.3
30	Franklin Res Inc (BEN)	111.2100	3,336.30	1,994.40	1,341.90	30.00	0.9	0.2
249	JP Morgan Chase & Co (JPM)	42.4200	10,562.58	6,340.90	4,221.68	49.80	0.5	0.7
160	Morgan Stanley (MS)	27.2100	4,353.60	4,298.05	55.55	32.00	0.7	0.3
140	Schwab Charles Corp New (SCHW)	17.1100	2,395.40	2,176.53	218.87	33.60	1.4	0.2
2,500	US Bancorp (USB)	26.9700	67,425.00	0.03	67,424.97	500.00	0.7	4.7
370	Wells Fargo & Company (WFC)	30.9900	11,466.30	9,244.83	2,221.47	74.00	0.6	0.8
Total financials			$ 137,120.38	$ 57,500.82	$ 79,619.56	$ 1,113.40		9.5%

Information technology

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
70	Alliance Data Sys Corp (ADS)	$ 71.0300	$ 4,972.10	$ 4,290.60	$ 681.50	$ 0.00	0.0%	0.3%
53	Apple Inc (AAPL)	322.5600	17,095.68	9,373.13	7,722.55	0.00	0.0	1.2
230	Cisco Systems Inc (CSCO)	20.2300	4,652.90	4,050.08	602.82	0.00	0.0	0.3
180	E M C Corp Mass (EMC)	22.9000	4,122.00	2,503.30	1,618.70	0.00	0.0	0.3
20	Google Inc (GOOG)	593.9700	11,879.40	9,068.19	2,811.21	0.00	0.0	0.8
80	Informatica Corp (INFA)	44.0300	3,522.40	2,433.50	1,088.90	0.00	0.0	0.2
73	International Business Machines (IBM) Corporation	146.7600	10,713.48	8,263.32	2,450.16	189.80	1.8	0.7
313	Microsoft Corporation (MSFT)	27.9100	8,735.83	8,601.21	134.62	200.32	2.3	0.6
350	Motorola Inc (MOT)	9.0700	3,174.50	2,801.74	372.76	0.00	0.0	0.2
370	Oracle Corp (ORCL)	31.3000	11,581.00	7,102.48	4,478.52	74.00	0.6	0.8

Information technology
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
170	Qualcomm Inc (QCOM)	49.4900	8,413.30	7,273.01	1,140.29	129.20	1.5	0.6
Total information technology			$ 88,862.59	$ 65,760.56	$ 23,102.03	$ 593.32		6.1%

Telcommunications services

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
280	At & T Inc (T)	$ 29.3800	$ 8,226.40	$ 10,170.70	$ -1,944.30	$ 481.60	5.9%	0.6%
Total telcommunications services			$ 8,226.40	$ 10,170.70	$ -1,944.30	$ 481.60		0.6%

Utilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80	Nextera Energy Inc (NEE)	$ 51.9900	$ 4,159.20	$ 4,371.60	$ -212.40	$ 160.00	3.9%	0.3%
270	Public Svc Enterprise Group Inc (PEG)	31.8100	8,588.70	8,708.07	-119.37	369.90	4.3	0.6
Total utilities			$ 12,747.90	$ 13,079.67	$ -331.77	$ 529.90		0.9%
Total U.S. common stocks			**$ 521,672.68**	**$ 364,279.46**	**$ 157,393.22**	**$ 7,844.61**		**36.1%**

Mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,049.18	BNY Mellon Mid Cap Stock Fund (MPMCX) Class M Shares	$ 12.2500	$ 25,102.46	$ 15,000.00	$ 10,102.46	$ 6.15	0.0%	1.7%
4,091.903	Dreyfus S & P Midcap Index (PESPX)	27.8800	114,082.26	81,002.25	33,080.01	0.00	0.0	7.9
Total mid cap			**$ 139,184.72**	**$ 96,002.25**	**$ 43,182.47**	**$ 6.15**		**9.6%**

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
7,275.145	BNY Mellon International Fund (MPITX) Class M Shares	$ 10.7700	$ 78,353.31	$ 87,603.01	$ -9,249.70	$ 1,520.51	1.9%	5.4%
1,455.358	Dreyfus/Newton International Equity (SNIEX) Fund	17.7200	25,788.94	20,375.91	5,413.03	0.00	0.0	1.8
190	Vale SA (VALE)	34.5700	6,568.30	2,644.72	3,923.58	0.00	0.0	0.5
Total international-developed			**$ 110,710.55**	**$ 110,623.64**	**$ 86.91**	**$ 1,520.51**		**7.7%**

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
7,052.294	BNY Mellon Emerging Markets Fund (MEMKX) Class M Shares	$ 11.8400	$ 83,499.16	$ 68,281.64	$ 15,217.52	$ 373.77	0.5%	5.8%
Total emerging markets			**$ 83,499.16**	**$ 68,281.64**	**$ 15,217.52**	**$ 373.77**		**5.8%**
Total equities			**$ 855,067.11**	**$ 639,186.99**	**$ 215,880.12**	**$ 9,745.04**		**59.2%**

Other assets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
400	Ishares S&P GSCI Commodity-Indexed Trust	$ 34.1000	$ 13,640.00	$ 10,759.00	$ 2,881.00	$ 0.00	0.0%	0.9%
Total other assets			**$ 13,640.00**	**$ 10,759.00**	**$ 2,881.00**	**$ 0.00**		**0.9%**
Total assets			**$ 1,444,465.41**	**$ 1,191,239.94**	**$ 253,225.47**	**$ 29,488.59**		**100.0%**

Income for 2010

This section reports your proceeds from sales during the year We are not required nor do we report your net gains and losses to the Internal Revenue Service An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital A schedule of your net gains and losses is shown below Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost Please review these carefully before preparing your tax return

Short term gains and losses

This category includes sales of all assets held 12 months or less

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
AOL INC	00184X105	0 64	07/09/09	01/04/10	$15 12	$11 43	$3 69
ACCENTURE PLC IRELAND SHS CL A	G1151C101	10	07/09/09	01/06/10	$426 04	$325 49	$100 55
JUNIPER NETWORKS INC	48203R104	10	07/09/09	01/06/10	$259 70	$232 30	$27 40
JUNIPER NETWORKS INC	48203R104	60	02/23/09	01/06/10	$1,553 70	$886 99	$666 71
SEMPRA ENERGY	816851109	10	07/09/09	01/07/10	$538 05	$478 96	$59 09
VERTEX PHARMACEUTICALS INC	92532F100	10	07/09/09	01/08/10	$406 51	$334 20	$72 31
VERTEX PHARMACEUTICALS INC	92532F100	20	03/05/09	01/08/10	$812 45	$559 31	$253 14
VERTEX PHARMACEUTICALS INC	92532F100	10	03/06/09	01/08/10	$406 22	$281 69	$124 53
VERTEX PHARMACEUTICALS INC	92532F100	10	03/06/09	01/08/10	$406 22	$278 89	$127 33
FIRST HORIZON NATL CORP	320517105	93	07/09/09	01/19/10	$1,231 68	$1,039 03	$192 65
FIRST HORIZON NATL CORP	320517105	29	07/09/09	01/19/10	$386 34	$324 00	$62 34
FIRST HORIZON NATL CORP	320517105	3	07/09/09	01/19/10	$40 02	$33 52	$6 50
FIRST HORIZON NATL CORP	320517105	90	07/09/09	01/19/10	$1,201 23	$1,005 52	$195 71
FIRST HORIZON NATL CORP	320517105	17	07/09/09	01/19/10	$227 01	$189 93	$37 08
FIRST HORIZON NATL CORP	320517105	24	07/09/09	01/19/10	$320 91	$268 14	$52 77
FIRST HORIZON NATL CORP	320517105	0 79	07/09/09	01/28/10	$10 28	$8 80	$1 48
QUALCOMM INC	747525103	70	01/06/10	04/23/10	$2,651 04	$3,363 96	$-712 92
COCA COLA ENTERPRISES INC COM	191219104	20	07/09/09	05/06/10	$517 44	$335 20	$182 24

Short term gains and losses

This category includes sales of all assets held 12 months or less

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
HOME DEPOT INC USD 0 05	437076102	10	09/11/09	05/20/10	$330 45	$273 82	$56 63
HOME DEPOT INC USD 0 05	437076102	60	09/11/09	05/20/10	$1,982 68	$1,646 72	$335 96
HOME DEPOT INC USD 0 05	437076102	30	08/28/09	05/20/10	$986 04	$831 65	$154 39
HOME DEPOT INC USD 0 05	437076102	20	08/28/09	05/20/10	$660 89	$554 43	$106 46
HOME DEPOT INC USD 0 05	437076102	30	09/11/09	05/27/10	$1,029 70	$813 37	$216 33
HOME DEPOT INC USD 0 05	437076102	10	09/11/09	05/27/10	$343 23	$272 05	$71 18
HOME DEPOT INC USD 0 05	437076102	20	09/11/09	05/27/10	$686 47	$545 82	$140 65
HOME DEPOT INC USD 0 05	437076102	20	09/11/09	05/27/10	$686 47	$547 65	$138 82
XTO ENERGY INC	98385X106	10	07/09/09	06/11/10	$434 03	$353 03	$81 00
FEDEX CORPORATION	31428X106	10	07/09/09	06/16/10	$789 11	$543 20	$245 91
PARKER HANNIFIN CORP	701094104	10	07/09/09	06/18/10	$610 22	$404 58	$205 64
TIME WARNER INC	887317303	40	01/11/10	07/01/10	$1,141 23	$1,164 87	$-23 64
TIME WARNER INC	887317303	10	07/09/09	07/01/10	$285 31	$223 27	$62 04
TIME WARNER INC	887317303	30	01/08/10	07/01/10	$855 92	$859 35	$-3 43
GAP INC	364760108	20	01/11/10	07/07/10	$389 49	$411 64	$-22 15
GAP INC	364760108	59	01/11/10	07/07/10	$1,148 99	$1,207 29	$-58 30
GAP INC	364760108	70	01/08/10	07/07/10	$1,363 21	$1,429 37	$-66 16
GAP INC	364760108	4	01/08/10	07/07/10	$77 90	$81 31	$-3 41
GAP INC	364760108	57	01/12/10	07/07/10	$1,110 04	$1,140 35	$-30 31
HEWLETT PACKARD COMPANY	428236103	30	08/21/09	08/11/10	$1,222 51	$1,331 58	$-109 07
HEWLETT PACKARD COMPANY	428236103	60	08/21/09	08/11/10	$2,450 04	$2,663 15	$-213 11
HEWLETT PACKARD COMPANY	428236103	20	09/04/09	08/11/10	$816 68	$895 07	$-78 39
HEWLETT PACKARD COMPANY	428236103	70	08/21/09	08/12/10	$2,810 61	$3,107 01	$-296 40
EMC CORP(MASS) USD 0 01	268648102	20	04/23/10	09/30/10	$406 00	$399 60	$6 40
EMC CORP(MASS) USD 0 01	268648102	30	04/23/10	09/30/10	$609 10	$599 40	$9 70
Total short term gain/loss.					$34,636 28	$32,256 94	$2,379 34

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
AOL INC	00184X105	9 36	12/04/08	01/04/10	$221 11	$150 18	$70 93
SEMPRA ENERGY	816851109	45	02/27/07	01/06/10	$2,443 93	$2,778 21	$-334 28
SEMPRA ENERGY	816851109	6	02/26/07	01/06/1	$325 23	$368 60	$-43 37
SEMPRA ENERGY	816851109	62	02/27/07	01/06/10	$3,360 69	$3,827 76	$-467 07
JUNIPER NETWORKS INC	48203R104	20	10/28/08	01/06/10	$517 90	$356 13	$161 77
ACCENTURE PLC IRELAND SHS CL A	G1151C101	90	02/27/08	01/06/10	$3,834 32	$3,303 85	$530 47
ACCENTURE PLC IRELAND SHS CL A	G1151C101	10	02/27/08	01/06/10	$424 10	$367 10	$57 00
SEMPRA ENERGY	816851109	6	02/26/07	01/07/10	$322 83	$368 43	$-45 60
SEMPRA ENERGY	816851109	3	02/26/07	01/07/10	$161 43	$184 28	$-22 85
SEMPRA ENERGY	816851109	4	02/26/07	01/07/10	$215 24	$245 62	$-30 38
SEMPRA ENERGY	816851109	4	02/26/07	01/07/10	$215 24	$245 74	$-30 50
CVS CORP	126650100	20	10/30/07	01/08/10	$678 89	$828 92	$-150 03
CVS CORP	126650100	30	10/30/07	01/08/10	$1,018 01	$1,243 38	$-225 37
CVS CORP	126650100	10	04/25/07	01/11/10	$338 22	$365 78	$-27 56
CVS CORP	126650100	50	10/30/07	01/11/10	$1,693 04	$2,072 31	$-379 27
CVS CORP	126650100	20	04/24/07	01/11/10	$677 21	$734 60	$-57 39
DEERE JOHN CAP CORP MEDIUM	24422EPM5	15000	04/13/05	01/15/10	$15,000 00	$15,000 00	$0 00
GENERAL ELEC CAP CORP M/T/N	36962GUL6	15000	01/28/00	01/19/10	$15,000 00	$14,859 00	$141 00
APPLE COMPUTER INC COM	037833100	13	07/08/08	01/21/10	$2,711 11	$2,300 49	$410 62
AMGEN INC	031162100	10	10/28/08	02/12/10	$563 52	$583 25	$-19 73
AMGEN INC	031162100	20	10/29/08	02/12/10	$1,127 04	$1,202 80	$-75 76
CISCO SYS INC	17275R102	60	07/18/08	03/03/10	$1,476 27	$1,298 84	$177 43
CISCO SYS INC	17275R102	30	07/23/08	03/03/10	$737 64	$660 48	$77 16
COCA COLA ENTERPRISES INC COM	191219104	90	06/15/07	05/06/10	$2,328 46	$2,074 04	$254 42
COCA COLA ENTERPRISES INC COM	191219104	60	06/20/07	05/06/10	$1,552 31	$1,405 81	$146 50
COCA COLA ENTERPRISES INC COM	191219104	10	06/18/07	05/06/10	$258 72	$230 18	$28 54

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
XTO ENERGY INC	98385X106	150	02/08/07	06/11/10	$6,510 51	$6,057 60	$452 91
FEDEX CORPORATION	31428X106	30	10/31/08	06/16/10	$2,367 34	$1,963 46	$403 88
FEDEX CORPORATION	31428X106	10	11/20/08	06/16/10	$789 11	$591 22	$197 89
PARKER HANNIFIN CORP	701094104	10	12/24/08	06/18/10	$610 22	$393 70	$216 52
PARKER HANNIFIN CORP	701094104	10	12/23/08	06/18/10	$610 22	$389 12	$221 10
PARKER HANNIFIN CORP	701094104	40	12/23/08	06/21/10	$2,467 59	$1,556 48	$911 11
CVS CORP	126650100	10	04/25/07	06/21/10	$317 37	$365 78	$-48 41
CVS CORP	126650100	60	04/25/07	06/21/10	$1,903 83	$2,194 69	$-290 86
VERTEX PHARMACEUTICALS INC	92532F100	10	03/06/09	06/21/10	$366 91	$278 88	$88 03
VERTEX PHARMACEUTICALS INC	92532F100	2	11/03/08	06/22/10	$73 10	$54 57	$18 53
VERTEX PHARMACEUTICALS INC	92532F100	40	10/31/08	06/22/10	$1,443 87	$1,037 18	$406 69
VERTEX PHARMACEUTICALS INC	92532F100	10	10/30/08	06/22/10	$360 97	$245 25	$115 72
VERTEX PHARMACEUTICALS INC	92532F100	18	11/03/08	06/22/10	$649 74	$491 08	$158 66
TIME WARNER INC	887317303	10	12/04/08	07/01/10	$285 31	$199 34	$85 97
TARGET CORP	87612E106	30	06/01/09	08/09/10	$1,597 63	$1,247 05	$350 58
AMGEN INC	031162100	20	10/28/08	08/10/10	$1,115 30	$1,166 50	$-51 20
AMGEN INC	031162100	30	04/24/09	08/11/10	$1,615 08	$1,486 07	$129 01
AMGEN INC	031162100	10	04/24/09	08/11/10	$538 36	$487 98	$50 38
AMGEN INC	031162100	10	07/09/09	08/11/10	$538 36	$578 70	$-40 34
VISA INC	92826C839	7	07/09/09	08/12/10	$509 60	$423 36	$86 24
VISA INC	92826C839	3	07/09/09	08/12/10	$218 51	$181 44	$37 07
VISA INC	92826C839	15	01/27/09	08/12/10	$1,091 99	$658 17	$433 82
VISA INC	92826C839	11	01/27/09	08/13/10	$799 00	$482 66	$316 34
VISA INC	92826C839	4	01/27/09	08/13/10	$290 41	$175 51	$114 90
CVS CORP	126650100	30	04/25/07	08/17/10	$863 54	$1,097 35	$-233 81
CVS CORP	126650100	20	04/24/07	08/17/10	$575 69	$727 70	$-152 01

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
EXELON CORP	30161N101	7	07/09/09	08/24/10	$281 39	$339 07	$-57 68
EXELON CORP	30161N101	3	07/09/09	08/24/10	$120 88	$145 32	$-24 44
EXELON CORP	30161N101	90	02/14/02	08/24/10	$3,614 29	$2,251 29	$1,363 00
EXELON CORP	30161N101	10	07/09/09	08/24/10	$401 59	$484 39	$-82 80
TYCO INTERNATIONAL LTD	H89128104	20	02/06/08	09/02/10	$768 56	$821 36	$-52 80
TYCO INTERNATIONAL LTD	H89128104	20	08/11/08	09/02/10	$768 61	$906 17	$-137 56
TYCO INTERNATIONAL LTD	H89128104	10	08/11/08	09/02/10	$385 03	$453 08	$-68 05
CUMMINS ENGINE INC	231021106	2	05/01/09	09/07/10	$162 09	$68 37	$93 72
KBR INC	48242W106	10	02/08/07	09/07/10	$242 59	$186 02	$56 57
CUMMINS ENGINE INC	231021106	7	05/01/09	09/07/10	$567 30	$238 96	$328 34
CUMMINS ENGINE INC	231021106	1	05/01/09	09/07/10	$81 10	$34 18	$46 92
KBR INC	48242W106	1	07/09/09	09/08/10	$24 37	$17 33	$7 04
KBR INC	48242W106	12	02/08/07	09/08/10	$292 48	$223 23	$69 25
KBR INC	48242W106	1	07/09/09	09/09/10	$24 42	$17 33	$7 09
KBR INC	48242W106	10	07/09/09	09/09/10	$245 04	$173 26	$71 78
KBR INC	48242W106	11	12/12/08	09/10/10	$268 78	$163 71	$105 07
KBR INC	48242W106	8	07/09/09	09/10/10	$195 48	$138 61	$56 87
KBR INC	48242W106	43	12/12/08	09/13/10	$1,048 68	$639 96	$408 72
BLACKROCK INC CL A	09247X101	3	07/09/09	09/13/10	$451 64	$495 96	$-44 32
KBR INC	48242W106	7	12/12/08	09/13/10	$173 64	$104 18	$69 46
KBR INC	48242W106	9	12/12/08	09/13/10	$221 92	$133 95	$87 97
BLACKROCK INC CL A	09247X101	3	07/09/09	09/13/10	$453 69	$495 96	$-42 27
BLACKROCK INC CL A	09247X101	4	07/09/09	09/14/10	$613 57	$661 28	$-47 71
BLACKROCK INC CL A	09247X101	6	04/24/09	09/14/10	$922 51	$902 03	$20 48
BLACKROCK INC CL A	09247X101	4	04/24/09	09/14/10	$613 57	$601 35	$12 22
MERCK & CO INC	58933Y105	9 22	03/13/09	09/20/10	$335 24	$253 12	$82 12

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
MERCK & CO INC	58933Y105	0 78	07/09/09	09/20/10	$28 36	$20 97	$7 39
MERCK & CO INC	58933Y105	50	03/13/09	09/20/10	$1,816 96	$1,372 22	$444 74
AUTOLIV INC COM	052800109	20	06/10/09	09/20/10	$1,232 34	$628 25	$604 09
AUTOLIV INC COM	052800109	10	06/10/09	09/20/10	$616 03	$314 13	$301 90
EMC CORP(MASS) USD 0 01	268648102	20	07/29/09	09/30/10	$406 00	$306 87	$99 13
EMC CORP(MASS) USD 0 01	268648102	180	07/29/09	09/30/10	$3,653 99	$2,761 81	$892 18
CISCO SYS INC	17275R102	60	07/18/08	11/12/10	$1,233 29	$1,298 84	$-65 55
CISCO SYS INC	17275R102	20	02/09/06	11/12/10	$408 37	$399 31	$9 06
CISCO SYS INC	17275R102	10	07/09/09	11/12/10	$204 19	$182 69	$21 50
CISCO SYS INC	17275R102	30	07/18/08	11/12/10	$612 56	$649 42	$-36 86
CISCO SYS INC	17275R102	20	02/09/06	11/12/10	$408 37	$396 33	$12 04
WHIRLPOOL CORPORATION COM	963320106	19	08/31/09	11/22/10	$1,438 83	$1,239 65	$199 18
LIMITED INC	532716107	20	10/06/09	11/22/10	$657 89	$361 61	$296 28
LIMITED INC	532716107	10	10/06/09	11/22/10	$328 94	$180 58	$148 36
WHIRLPOOL CORPORATION COM	963320106	5	08/28/09	11/22/10	$381 28	$329 66	$51 62
WHIRLPOOL CORPORATION COM	963320106	5	08/28/09	11/22/10	$378 64	$329 65	$48 99
WHIRLPOOL CORPORATION COM	963320106	1	08/28/09	11/22/10	$75 73	$65 74	$9 99
WHIRLPOOL CORPORATION COM	963320106	10	08/28/09	11/22/10	$757 28	$648 31	$108 97
Total long term gain/loss for sales of assets:					$113,629 53	$104,022 13	$9,607 40