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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

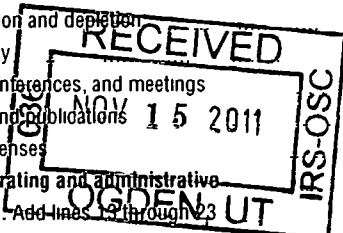
G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation BELFORD 1998 CHARITABLE TRUST		A Employer identification number 65-6276227
Number and street (or P O box number if mail is not delivered to street address) 9858 CLINT MOORE ROAD, SUITE C111-305	Room/suite	B Telephone number (561) 981-2576
City or town, state, and ZIP code BOCA RATON, FL 33496		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 306,752. (Part I, column (d) must be on cash basis.)	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		390.	390.		STATEMENT 1
4 Dividends and interest from securities		11,547.	11,547.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-3,278.			
b Gross sales price for all assets on line 6a		1,503,631.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		172.	172.		STATEMENT 3
12 Total. Add lines 1 through 11		8,831.	12,109.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		4,678.	4,678.		0.
17 Interest					
18 Taxes STMT 5		19.	19.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		4,697.	4,697.		0.
25 Contributions, gifts, grants paid		299,877.			299,877.
26 Total expenses and disbursements. Add lines 24 and 25		304,574.	4,697.		299,877.
27 Subtract line 26 from line 12		-295,743.			
a Excess of revenue over expenses and disbursements			7,412.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	30,732.	42,880.	42,880.
	2 Savings and temporary cash investments	130,920.	14,134.	14,134.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	9,973.	1,979.	1,935.
	b Investments - corporate stock STMT 7	255,552.	151,109.	159,987.
	c Investments - corporate bonds STMT 8	155,480.	78,254.	87,816.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	582,657.	288,356.	306,752.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,024,594.	1,024,594.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-441,937.	-736,238.		
30 Total net assets or fund balances	582,657.	288,356.		
31 Total liabilities and net assets/fund balances	582,657.	288,356.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	582,657.
2 Enter amount from Part I, line 27a	2	-295,743.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	1,442.
4 Add lines 1, 2, and 3	4	288,356.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	288,356.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,503,631.		1,506,909.	-3,278.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-3,278.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-3,278.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	322,399.	714,845.	.451005
2008	33,948.	950,539.	.035714
2007	53,433.	1,031,121.	.051820
2006	45,279.	968,247.	.046764
2005	40,226.	886,290.	.045387

2 Total of line 1, column (d)	2	.630690
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.126138
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	464,366.
5 Multiply line 4 by line 3	5	58,574.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	74.
7 Add lines 5 and 6	7	58,648.
8 Enter qualifying distributions from Part XII, line 4	8	299,877.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	74.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	74.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	74.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,637.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,637.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,563.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 2,563. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► HOWARD I. BELFORD Telephone no ► (561) 981-2576 Located at ► 9858 CLINT MOORE ROAD, SUITE C111-305, BOCA RATON ZIP+4 ► 33496			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD I. BELFORD	TRUSTEE			
9858 CLINT MOORE ROAD, SUITE C111-305				
BOCA RATON, FL 33496	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	373,159.
b	Average of monthly cash balances	1b	98,279.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	471,438.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	471,438.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,072.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	464,366.
6	Minimum investment return. Enter 5% of line 5	6	23,218.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	23,218.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	74.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	74.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,144.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	23,144.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,144.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	299,877.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	299,877.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	74.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	299,803.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				23,144.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	285,916.			
f Total of lines 3a through e	285,916.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 299,877.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				23,144.
e Remaining amount distributed out of corpus	276,733.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	562,649.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	562,649.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	285,916.			
e Excess from 2010	276,733.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

HOWARD I. BELFORD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT				299,877.
Total			▶ 3a	299,877.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	390.	
4 Dividends and interest from securities			14	11,547.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	172.	
8 Gain or (loss) from sales of assets other than inventory			18	-3,278.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		8,831.	0.
13 Total Add line 12, columns (b), (d), and (e)				8,831.	8,831.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

N/A

BELFORD 1998 CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a REALISED GAIN/LOSS - SEE ATTACHED STATEMENT		P	VARIOUS	VARIOUS
b PWRSHRS DB US DOLLAR INDEX BEARISH FUND (SEC. 125		P	VARIOUS	VARIOUS
c PWRSHRS DB US DOLLAR INDEX BEARISH FUND (SEC. 125		P	VARIOUS	VARIOUS
d PWRSHRS DB US DOLLAR INDEX BULLISH FUND (SEC. 125		P	VARIOUS	VARIOUS
e PWRSHRS DB US DOLLAR INDEX BULLISH FUND (SEC. 125		P	VARIOUS	VARIOUS
f UNITED STATES GASOLINE FUND (SEC. 1256)		P	VARIOUS	VARIOUS
g UNITED STATES GASOLINE FUND (SEC. 1256)		P	VARIOUS	VARIOUS
h ISHARES SILVER TRUST		P	VARIOUS	VARIOUS
i SPDR GOLD TRUST		P	VARIOUS	VARIOUS
j CAPITAL GAINS DIVIDENDS				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,501,699.		1,506,845.	-5,146.
b		26.	-26.
c		38.	-38.
d 212.			212.
e 317.			317.
f 422.			422.
g 633.			633.
h 7.			7.
i 20.			20.
j 321.			321.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-5,146.
b			-26.
c			-38.
d			212.
e			317.
f			422.
g			633.
h			7.
i			20.
j			321.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-3,278.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH (737-17610)	25.
MERRILL LYNCH (737-17612)	361.
POWERSHARES DB US DOLLAR INDEX BEARISH FUND - US TREASURY	1.
POWERSHARES DB US DOLLAR INDEX BULLISH FUND - US TREASURY	1.
UNITED STATES GASOLINE FUND, LP	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	390.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH (737-17612)	11,867.	321.	11,546.
UNITED STATES GASOLINE FUND	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	11,868.	321.	11,547.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM ENERGY TRANSFER PARTNERS, LP K-1	83.	83.	
FROM WILLIAMS PARTNERS K-1	37.	37.	
FROM UNITED STATES GASOLINE FUND, LP K-1	52.	52.	
TOTAL TO FORM 990-PF, PART I, LINE 11	172.	172.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	4,678.	4,678.			0.
TO FORM 990-PF, PG 1, LN 16C	4,678.	4,678.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	19.	19.			0.
TO FORM 990-PF, PG 1, LN 18	19.	19.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. GOVERNMENT BONDS	X		1,979.	1,935.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,979.	1,935.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,979.	1,935.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK			151,109.	159,987.
TOTAL TO FORM 990-PF, PART II, LINE 10B			151,109.	159,987.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	78,254.	87,816.
TOTAL TO FORM 990-PF, PART II, LINE 10C	78,254.	87,816.

BELFORD 1998 CHARITABLE TRUST
65-6276277
STATEMENT ATTACHED TO AND MADE A PART OF
RETURN OF PRIVATE FOUNDATION
FOR THE CALENDER YEAR 2010

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
PROJECT MEDISHARE EARTHQUAKE R	CORPORATION	HAITI EARTHQUAKE RELIEF	5,000
RUTH RALES JEWISH FAMILY INC	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	1,800
CCFA FLORIDA CHAPTER	CORPORATION	SUPPORT PEOPLE WITH ILLNESS	400
CCFA FLORIDA CHAPTER	CORPORATION	SUPPORT PEOPLE WITH ILLNESS	50
JEWISH FEDERATION OF S PALM BEACH COUNTY	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	7,500
PERSONAL PONIES LTD	CORPORATION	SUPPORT CHILDREN WITH SPECIAL NEEDS	250
FORSTER FAMILY KOSHER FOOD PANTRY	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	180
HERBERT J BLOCK MEMORIAL TOURNAMENT	CORPORATION	CANCER RESEARCH	250
SOS CHILDREN'S VILLAGE	CORPORATION	ASSISTANCE TO INDIGENT FAMILIES	5,000
THE NORTHEASTERN UNIVERSITY FUND	CORPORATION	SUPPORT FOR UNIVERSITY-WIDE PROGRAMS	100
NSHEI CHABAD	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	100
SOS CHILDRENS VILLAGE	CORPORATION	ASSISTANCE TO INDIGENT FAMILIES	1,490
SID HALDESON JCC	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	600
SUSAN G KOMEN FOR THE CURE	CORPORATION	CANCER RESEARCH	1,000
FLYING HORSE FARMS	CORPORATION	SUPPORT CHILDREN WITH SERIOUS ILLNESSES	250,000
AGUDAS ACHIM BROTHERHOOD	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	600
JUNIOR LEAGUE OF BOCA RATON	CORPORATION	WOMEN'S VOLUNTEERING, COMMUNITY, AND CULTURAL ACTIVITIES	125
FORSTER FAMILY KOSHER FOOD PANTRY	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	432
CONGREGATION B'NAI ISRAEL	CORPORATION	JEWISH COMMUNITY AND CULTURAL ACTIVITIES	25,000
TOTAL 2010 CHARITABLE GIFTS			<u>299,877</u>

Belford 1998 Charitable Trust
REALIZED GAINS AND LOSSES
From 01-01-10 Through 12-31-10

							Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Short Term	Long Term
12/23/2009	1/11/2010	20 000	iShares MSCI Chile Investable Mkt Idx	1,080 46		1,191 38	110 92	
10/21/2009	1/11/2010	19 000	iShares MSCI Chile Investable Mkt Idx	949 28		1,131 81	182 53	
10/12/2009	1/12/2010	99 000	Microsoft Corp	2,554 07		3,005 80	451 73	
11/16/2009	1/12/2010	85 000	Petroleo Brasileiro Sa Sponsored Adr	4,340 13		4,014 50	(325 63)	
12/29/2009	1/12/2010	100 000	Powershs Db Us Dollar Doll Indx Bull	2,393 00		2,268 97	(124 03)	
1/4/2010	1/12/2010	123 000	Powershs Db Us Dollar Doll Indx Bull	2,817 93		2,790 83	(27 10)	
12/14/2009	1/12/2010	20 000	Powershs Db Us Dollar Doll Indx Bull	453 20		453 80	0 60	
10/21/2009	1/15/2010	39 000	iShares MSCI Chile Investable Mkt Idx	1,948 53		2,320 47	371 94	
12/30/2009	1/19/2010	135 000	Utilities Select Sector SPDR	4,257 87		4,204 56	(53 31)	
1/5/2010	1/19/2010	97 000	Utilities Select Sector SPDR	2,973 05		3,021 06	48 01	
12/24/2009	1/21/2010	94 000	Eaton Vance Risk-Managed Divers Equity Inc	1,561 05		1,583 15	22 10	
9/29/2009	1/21/2010	61 000	iShares MSCI Australia	1,368 08		1,382 78	14 70	
10/1/2009	1/21/2010	19 000	Market Vectors Gold Miners Etf	841 30		843 22	1 92	
1/21/2010	1/21/2010	20 000	Market Vectors Gold Miners Etf	722 39		887 61	165 22	
1/7/2010	1/22/2010	157 000	A T & T Inc New	4,301 80		4,016 01	(285 79)	
1/15/2010	1/22/2010	10 000	A T & T Inc New	258 00		255 80	(2 20)	
12/11/2009	1/22/2010	54 000	iShares Barclays TIPS Bond	5,655 56		5,676 95	21 39	
9/1/2009	1/22/2010	17 000	iShares Barclays TIPS Bond	1,712 12		1,787 19	75 07	
5/27/2009	1/22/2010	5 000	iShares Barclays TIPS Bond	503 71		525 64	21 93	
9/30/2009	1/22/2010	138 000	Technology Select Sector SPDR	2,856 60		2,997 32	140 72	
1/21/2010	1/25/2010	59 000	Market Vectors Gold Miners Etf	2,131 04		2,109 81	(21 23)	
9/15/2009	1/25/2010	20 000	Market Vectors Gold Miners Etf	617 40		715 19	97 79	
1/20/2010	1/26/2010	69 000	iShares MSCI Emrg Mkt Fd Emerging Markets	2,864 86		2,715 83	(149 03)	
12/14/2009	1/26/2010	108 000	Powershs Db Us Dollar Doll Indx Bull	2,456 28		2,501 25	44 97	
10/27/2009	1/26/2010	140 000	Powershs Db Us Dollar Doll Indx Bull	3,169 60		3,242 36	72 76	
11/10/2009	1/27/2010	74 000	BP Plc	4,341 17		4,263 47	(77 70)	
12/10/2009	1/27/2010	1 000	BP Plc	56 24		57 61	1 37	
12/24/2009	1/27/2010	53 000	Hewlett-Packard Company	2,803 16		2,617 70	(185 46)	
1/20/2010	1/27/2010	19 000	iShares MSCI Emrg Mkt Fd Emerging Markets	788 88		733 39	(55 49)	
4/2/2009	1/27/2010	50 000	iShares MSCI Emrg Mkt Fd Emerging Markets	1,346 00		1,929 98	583 98	
12/22/2009	1/27/2010	164 000	Sturm Ruger & Co	1,659 04		1,807 01	147 97	
1/4/2010	1/29/2010	69 000	Pepsico Incorporated	4,238 67		4,151 89	(86 78)	
1/19/2010	1/29/2010	17 000	Vanguard Bd Index Fd Inc Total Bnd Mrkt	1,348 09		1,350 15	2 06	
9/29/2009	2/1/2010	56 000	iShares MSCI Australia	1,255 94		1,199 78	(56 16)	
9/17/2009	2/1/2010	37 000	iShares MSCI Australia	817 87		792 72	(25 15)	
9/15/2009	2/1/2010	27 000	Market Vectors Gold Miners Etf	833 49		1,129 68	296 19	
11/19/2009	2/3/2010	175 000	Elements Rogers Intl Commodity Agric Etn	1,371 65		1,287 98	(83 67)	
8/4/2009	2/3/2010	201 000	Elements Rogers Intl Commodity Agric Etn	1,517 51		1,479 34	(38 17)	
11/18/2009	2/4/2010	108 000	iShares Silver Tr	1,968 98		1,679 52	(289 46)	
11/18/2009	2/4/2010	47 000	iShares Silver Tr	918 92		730 90	(188 02)	
12/4/2009	2/4/2010	103 000	iShares Silver Tr	1,866 36		1,601 77	(264 59)	
11/23/2009	2/4/2010	46 000	iShares Silver Tr	889 24		715 35	(173 89)	
11/17/2009	2/4/2010	59 000	Wisdomtree Trust Emrg Mkt Hgh Yd	2,905 33		2,759 91	(145 42)	
11/19/2009	2/4/2010	1 000	Wisdomtree Trust Emrg Mkt Hgh Yd	48 23		46 78	(1 45)	
2/19/2009	2/5/2010	103 000	iShares S&P Gsci Comm Unit Ben Int	2,602 00		2,988 58	386 58	
11/23/2009	2/5/2010	110 000	iShares Silver Tr	2,126 43		1,626 88	(499 55)	
11/27/2009	2/5/2010	5 000	iShares Silver Tr	89 36		73 95	(15 41)	
9/15/2009	2/5/2010	27 000	Market Vectors Gold Miners Etf	833 49		1,134 12	300 63	
9/17/2009	2/8/2010	93 000	iShares MSCI Australia	2,055 72		1,915 06	(140 66)	
9/15/2009	2/9/2010	28 000	Market Vectors Gold Miners Etf	864 36		1,173 49	309 13	
12/18/2009	2/11/2010	142 000	Altria Group Inc	2,793 07		2,768 00	(25 07)	
12/17/2009	2/11/2010	51 000	Altria Group Inc	997 02		994 14	(2 88)	
8/4/2009	2/11/2010	124 000	Elements Rogers Intl Commodity Agric Etn	936 18		923 79	(12 39)	
1/26/2010	2/11/2010	52 000	General Mills	3,676 23		3,603 88	(72 35)	
5/27/2009	2/12/2010	50 000	iShares Barclays TIPS Bond	5,037 07		5,208 49	171 42	
1/22/2010	2/12/2010	11 000	SPDR Gold Trust	1,179 82		1,177 76	(2 06)	
7/8/2009	2/12/2010	11 000	SPDR Gold Trust	991 42		1,177 76	186 34	
7/8/2009	2/12/2010	3 000	SPDR Gold Trust	268 55		321 21	52 66	
11/27/2009	2/16/2010	22 000	iShares Silver Tr	393 16		349 01	(44 15)	
2/5/2010	2/17/2010	222 000	Powershs Db Us Dollar Doll Indx Bull	5,286 84		5,248 83	(38 01)	
1/29/2010	2/17/2010	6 000	Powershs Db Us Dollar Doll Indx Bull	140 58		141 86	1 28	
7/8/2009	2/17/2010	27 000	SPDR Gold Trust	2,416 99		2,945 50	528 51	
1/29/2010	2/17/2010	78 000	Wal-Mart Stores Inc	4,217 46		4,227 55	10 09	
1/29/2010	2/18/2010	42 000	Chubb Corporation	2,129 83		2,115 90	(13 93)	

12/9/2009	2/18/2010	85 000 Verizon Communications	2,813 50	2,468 71	(344 79)
12/16/2009	2/18/2010	37 000 Verizon Communications	1,213 97	1,074 61	(139 36)
1/22/2010	2/19/2010	93 000 Utilities Select Sector SPDR	2,818 83	2,768 87	(49 96)
1/6/2010	2/23/2010	45 000 Energy Transfer Partners L P	1,997 96	2,063 39	65 43
2/3/2010	2/23/2010	148 000 Kraft Foods Inc	4,243 66	4,322 94	79 28
2/16/2010	2/23/2010	48 000 Kraft Foods Inc	1,368 96	1,402 03	33 07
4/8/2009	2/25/2010	448 728 TCW Total Return Bond I	4,101 37	4,496 25	394 88
1/15/2010	3/1/2010	111 000 A T & T Inc New	2,863 80	2,741.77	(122 03)
2/19/2010	3/1/2010	235 000 Powershs Db Us Dollar Doll Indx Bull	5,593 85	5,539 54	(54 31)
2/19/2010	3/1/2010	38 000 SPDR Gold Trust	4,169 34	4,079 65	(89 69)
2/3/2010	3/2/2010	50 000 iShares MSCI Chile Investable Mkt Idx	2,787 06	2,801 02	13 96
12/17/2009	3/4/2010	4 000 Altria Group Inc	78 20	81 29	3 09
8/27/2009	3/4/2010	234 000 Altria Group Inc	4,214 34	4,755 41	541 07
2/19/2010	3/4/2010	2 000 Powershs Db Us Dollar Doll Indx Bull	175 42	47 28	(128 14)
1/29/2010	3/4/2010	108 000 Powershs Db Us Dollar Doll Indx Bull	2,530 44	2,553 09	22 65
1/28/2010	3/4/2010	65 000 Powershs Db Us Dollar Doll Indx Bull	1,513 20	1,536 58	23 38
3/1/2010	3/5/2010	60 000 iShares Barclays 20+ Year Treas Bond	5,512 79	5,438 93	(73 86)
3/1/2010	3/5/2010	32 000 iShares Barclays 20+ Year Treas Bond	2,940 16	2,895 32	(44 84)
2/19/2010	3/8/2010	81 000 iShares MSCI Australia	1,803 26	1,904 83	101 57
2/12/2010	3/8/2010	34 000 iShares MSCI Australia	718 57	799 56	80 99
2/5/2010	3/8/2010	84 000 Yum Brands	2,796 03	2,973 67	177 64
2/19/2010	3/10/2010	22 000 iShares Tr High Yld Corp	1,905 33	1,936 91	31 58
3/1/2010	3/10/2010	16 000 SPDR Gold Trust	1,748 80	1,733 10	(15 70)
3/2/2010	3/10/2010	243 000 Technology Select Sector SPDR	5,350 86	5,499 14	148 28
10/15/2009	3/10/2010	260 000 Wisdomtree Dreyfus Emerging Currency	5,777 20	5,744 50	(32 70)
3/8/2010	3/12/2010	21 000 Exxon Mobil Corporation	1,397 55	1,405 72	8 17
1/28/2010	3/12/2010	53 000 Powershs Db Us Dollar Doll Indx Bull	1,358 84	1,241 46	(117 38)
1/27/2010	3/12/2010	119 000 Powershs Db Us Dollar Doll Indx Bull	2,766 75	2,787 44	20 69
3/3/2010	3/12/2010	67 000 PPL	1,929 39	1,891 49	(37 90)
1/27/2010	3/15/2010	241 000 Powershs Db Us Dollar Doll Indx Bull	5,629 25	5,675 50	46 25
10/27/2009	3/15/2010	5 000 Powershs Db Us Dollar Doll Indx Bull	113 20	117.75	4 55
3/9/2010	3/17/2010	337 000 Citigroup Inc	1,287 34	1,361 46	74 12
3/1/2010	3/17/2010	39 000 iShares Barclays TIPS Bond	4,057 17	4,077 01	19 84
3/1/2010	3/17/2010	99 000 Kraft Foods Inc	2,831 63	2,942 26	110 63
3/17/2010	3/18/2010	243 000 Powershs Db Us Dollar Doll Indx Bull	5,698 49	5,703 14	4 65
2/2/2010	3/19/2010	889 000 Aberdeen Asia-Pacific Income Fund	5,655 37	5,849 55	194 18
3/10/2010	3/19/2010	34 000 Chubb Corporation	1,729 47	1,755 06	25 59
1/29/2010	3/19/2010	22 000 Chubb Corporation	1,115 63	1,135 63	20 00
3/9/2010	3/19/2010	709 000 Citigroup Inc	2,708 38	2,814 69	106 31
3/5/2010	3/19/2010	816 000 Cott	5,665 41	6,085 89	420 48
3/5/2010	3/19/2010	75 000 Ecolab Inc Com	3,239 25	3,247 24	7 99
3/18/2010	3/19/2010	192 000 Tesoro	2,773 50	2,630 45	(143 05)
3/15/2010	3/19/2010	9 000 Tesoro	121 49	123 30	1 81
3/15/2010	3/22/2010	201 000 Tesoro	2,713 17	2,695 08	(18 09)
3/16/2010	3/25/2010	109 000 Petsmart	3,422 59	3,420 45	(2 14)
3/17/2010	3/25/2010	90 000 Plum Creek Timber L P	3,432 89	3,502 82	69 93
3/18/2010	3/25/2010	71 000 Qualcomm Inc	2,867 68	3,074 34	206 66
3/22/2010	3/25/2010	98 000 Utilities Select Sector SPDR	2,918 44	2,883 12	(35 32)
3/22/2010	3/25/2010	94 000 Utilities Select Sector SPDR	2,799 32	2,769 21	(30 11)
3/22/2010	3/26/2010	23 000 Ace Limited	1,198 51	1,217 19	18 68
3/5/2010	3/26/2010	32 000 Ace Limited	1,645 12	1,693 49	48 37
3/22/2010	3/26/2010	97 000 Teradata Corp	2,845 54	2,782 16	(63 38)
3/10/2010	3/29/2010	49 000 iShares MSCI Chile Investable Mkt Idx	2,807 64	2,638 11	(169 53)
3/17/2010	3/29/2010	12 000 iShares MSCI Chile Investable Mkt Idx	669 59	646 07	(23 52)
3/3/2010	3/30/2010	81 000 PPL	2,332 54	2,255 37	(77 17)
3/15/2010	3/30/2010	52 000 Sturm Ruger & Co	631 33	638 57	7 24
3/5/2010	3/31/2010	27 000 Ace Limited	1,388 07	1,413 43	25 36
3/24/2010	3/31/2010	128 000 Continental Airlines	2,842 76	2,792 92	(49 84)
3/11/2010	3/31/2010	385 000 Regions Financial	2,819 09	3,000 87	181 78
3/1/2010	3/31/2010	22 000 SPDR Gold Trust	2,404 60	2,402 37	(2 23)
3/15/2010	3/31/2010	183 000 Sturm Ruger & Co	2,221 81	2,217 44	(4 37)
3/25/2010	4/5/2010	114 000 Conagra Foods	2,842 58	2,869 41	26 83
3/1/2010	4/6/2010	1 000 iShares Barclays TIPS Bond	104 03	102 99	(1 04)
5/27/2009	4/6/2010	26 000 iShares Barclays TIPS Bond	2,619 28	2,677 69	58 41
5/28/2009	4/6/2010	1 000 iShares Barclays TIPS Bond	100 33	102 99	2 66
3/30/2010	4/7/2010	75 000 A T & T Inc New	1,946 21	1,927 48	(18 73)
3/18/2010	4/7/2010	121 000 Nstar	4,306 80	4,290 41	(16 39)
3/31/2010	4/8/2010	48 000 JPMorgan Chase & Co	2,145 47	2,168 60	23 13
12/16/2009	4/8/2010	2 000 Verizon Communications	65 62	59 75	(5 87)
12/18/2009	4/8/2010	43 000 Verizon Communications	1,409 05	1,284 66	(124 39)
1/22/2010	4/8/2010	1 000 Verizon Communications	30 90	29 88	(1 02)
3/8/2010	4/8/2010	35 000 Verizon Communications	1,031 80	1,045 66	13 86
7/27/2009	4/8/2010	39 000 Verizon Communications	1,163 74	1,165 16	1 42
3/2/2010	4/12/2010	45 000 C V S Caremark Corp	1,560 14	1,662 72	102 58

3/17/2010	4/12/2010	108 000	Cisco Systems Inc	2,844 72	2,866 27	21 55
4/5/2010	4/12/2010	216 000	Dean Foods	3,494 08	3,598 50	104 42
3/19/2010	4/12/2010	30 000	Energy Transfer Partners L P	1,400 21	1,447 31	47 10
1/6/2010	4/12/2010	50 000	Energy Transfer Partners L P	2,234 51	2,412 18	177 67
2/19/2010	4/12/2010	26 000	iShares Tr High Yld Corp	2,251 76	2,304 61	52 85
3/22/2010	4/12/2010	250 000	iShares Tr MSCI Singapore	2,864 98	2,972 28	107 30
3/30/2010	4/12/2010	175 000	Lowe's	4,268 23	4,473 50	205 27
3/25/2010	4/12/2010	226 000	Powershs Db Us Dollar Doll Indx Bull	5,424 52	5,330 56	(93 96)
4/6/2010	4/12/2010	13 000	Powershs Db Us Dollar Doll Indx Bull	310 65	306 63	(4 02)
4/6/2010	4/12/2010	50 000	Wisdomtree Trust Emrg Mkt High Yd	2,699 26	2,690 09	(9 17)
3/24/2010	4/12/2010	17 000	Wisdomtree Trust Emrg Mkt High Yd	874 48	914 63	40 15
3/2/2010	4/13/2010	215 000	Eldorado Gold	2,816 29	2,942 42	126 13
4/6/2010	4/13/2010	62 000	Herbalife Ltd	2,878 15	2,750 77	(127 38)
4/6/2010	4/15/2010	52 000	Massey Energy	2,591 97	2,297 88	(294 09)
4/6/2010	4/15/2010	121 000	Powershs Db Us Dollar Doll Indx Bull	2,887 43	2,855 55	(31 88)
3/17/2010	4/15/2010	59 000	Powershs Db Us Dollar Doll Indx Bull	1,382 37	1,392 38	10 01
3/25/2010	4/19/2010	149 000	Chesapeake Energy Corp	3,429 97	3,528 27	98 30
4/9/2010	4/19/2010	144 000	Microsoft Corp	4,314 43	4,441 50	127 07
3/24/2010	4/19/2010	177 000	Pfizer Incorporated	3,108 12	2,938 16	(169 96)
3/10/2010	4/19/2010	59 000	Pfizer Incorporated	1,014 80	979 39	(35 41)
4/8/2010	4/21/2010	55 000	Procter & Gamble	3,436 95	3,472 24	35 29
4/14/2010	4/21/2010	105 000	Wal-Mart Stores Inc	5,725 30	5,713 09	(12 21)
4/20/2010	4/22/2010	96 000	State Street	4,302 70	4,182 27	(120 43)
2/12/2010	4/23/2010	139 000	iShares MSCI Australia	2,937 68	3,325 61	387 93
3/24/2010	4/23/2010	93 000	PowerShares Build America Bond	2,315 70	2,346 51	30 81
4/21/2010	4/23/2010	75 000	U S Steel	4,341 24	4,392 56	51 32
4/14/2010	4/26/2010	83 000	Consumer Discretionary Select Sector SPDR	2,878 22	2,995 10	116 88
3/10/2010	4/26/2010	172 000	Pfizer Incorporated	2,958 40	2,891 27	(67 13)
3/29/2010	4/27/2010	63 000	A F L A C Inc	3,387 08	3,333 00	(54 08)
3/30/2010	4/27/2010	187 000	Ehealth	2,857 86	2,677 15	(180 71)
4/16/2010	4/28/2010	642 000	Citigroup Inc	2,890 41	2,886 51	(3 90)
4/6/2010	4/28/2010	55 000	iShares Tr Dj Us Real Estate	2,867 62	2,879 23	11 61
3/29/2010	4/28/2010	68 000	iShares Tr Fse Xnhua Idx	2,828 73	2,771 63	(57 10)
3/31/2010	4/28/2010	48 000	JPMorgan Chase & Co	2,145 47	2,089 90	(55 57)
11/10/2009	4/28/2010	111 506	JPMorgan U S Large Cap Core Plus Select	1,993 72	2,165 45	171 73
10/5/2009	4/28/2010	301 678	Matthews Asia Pacific Equity Income	3,414 99	3,973 10	558 11
5/7/2009	4/28/2010	102 661	Matthews Asia Pacific Equity Income	950 64	1,352 05	401 41
4/1/2010	4/28/2010	95 000	Petroleo Brasileiro Sa Sponsored Adr	4,298 60	3,887 95	(410 65)
3/17/2010	4/28/2010	66 000	Powershs Db Us Dollar Doll Indx Bull	1,543 38	1,594 53	51 15
10/27/2009	4/28/2010	53 000	Powershs Db Us Dollar Doll Indx Bull	1,199 92	1,280 46	80 54
10/27/2009	4/28/2010	57 000	Powershs Db Us Dollar Doll Indx Bull	1,290 48	1,374 09	83 61
12/9/2009	4/28/2010	133 000	Powershs Db Us Dollar Doll Indx Bull	3,000 47	3,206 22	205 75
3/30/2010	4/28/2010	35 000	Teva Pharmaceutcl Adr	2,221 43	2,078 14	(143 29)
4/14/2010	4/29/2010	77 000	Best Buy	3,466 72	3,662 78	196 06
4/6/2010	4/29/2010	23 000	BP Plc	1,350 76	1,267 13	(83 63)
12/10/2009	4/29/2010	26 000	BP Plc	1,462 34	1,432 41	(29 93)
4/22/2010	4/29/2010	13 000	Daimler AG	655 46	669 40	13 94
3/16/2010	4/29/2010	73 000	Daimler AG	3,400 23	3,758 97	358 74
4/27/2010	4/29/2010	102 000	Kbw Regional Banking Etf	2,883 15	2,861 65	(21 50)
12/10/2009	4/30/2010	3 000	BP Plc	168 73	155 91	(12 82)
12/18/2009	4/30/2010	46 000	BP Plc	2,583 32	2,390 61	(192 71)
4/27/2010	5/3/2010	123 000	Consumer Discretionary Select Sector SPDR	4,325 54	4,323 49	(2 05)
3/17/2010	5/3/2010	20 000	Exxon Mobil Corporation	1,353 99	1,355 75	1 76
3/16/2010	5/3/2010	21 000	Exxon Mobil Corporation	1,398 18	1,423 54	25 36
3/8/2010	5/3/2010	43 000	Exxon Mobil Corporation	2,861 64	2,914 86	53 22
4/22/2010	5/3/2010	13 000	Priceline Com	3,359 83	3,499 06	139 23
4/29/2010	5/3/2010	37 000	Visa Inc Cl A Class A	3,435 45	3,311 16	(124 29)
4/23/2010	5/4/2010	176 000	Industrial Select Sector SPDR	5,822 08	5,679 21	(142 87)
4/14/2010	5/4/2010	112 000	iShares MSCI Emrg Mkt Fd Emerging Markets	4,916 80	4,539 28	(377 52)
4/16/2010	5/4/2010	49 000	Manpower	2,877 70	2,619 48	(258 22)
4/28/2010	5/4/2010	220 000	Powershares Db Us Dollar Index Bearish	5,667 20	5,689 10	21 90
4/23/2010	5/4/2010	128 000	RYDEX ETF TRUST S&P 500 EQ TRD	5,748 45	5,535 94	(212 51)
4/9/2010	5/4/2010	25 000	SPDR Gold Trust	2,840 00	2,886 96	46 96
4/7/2010	5/4/2010	26 000	SPDR Gold Trust	2,907 62	3,002 43	94 81
4/27/2010	5/5/2010	8 000	Apple Inc	2,134 96	2,051 67	(83 29)
4/29/2010	5/5/2010	91 000	Glaxosmithkline Plc	3,417 25	3,309 43	(107 82)
4/23/2010	5/5/2010	118 000	SPDR S&P Homebuilders	2,311 61	2,203 92	(107 69)
3/30/2010	5/5/2010	9 000	Teva Pharmaceutcl Adr	571 23	545 04	(26 19)
4/14/2010	5/5/2010	26 000	Teva Pharmaceutcl Adr	1,605 50	1,574 55	(30 95)
4/22/2010	5/7/2010	74 000	American Express Company	3,469 85	3,121 42	(348 43)
5/6/2010	5/7/2010	80 000	Best Buy	3,405 53	3,210 81	(194 72)
5/4/2010	5/7/2010	124 000	Consumer Discretionary Select Sector SPDR	4,325 12	3,962 20	(362 92)
3/29/2010	5/7/2010	114 000	Ing Clarion Glb Real Estate Com	868 63	754 83	(113 80)
3/31/2010	5/7/2010	19 000	Ing Clarion Glb Real Estate Com	143 07	125 80	(17 27)

11/17/2009	5/7/2010	336 000 Ing Clarion Glb Real Estate Com	2,054 71	2,224 76	170 05
4/6/2010	5/7/2010	46 000 Kraft Foods Inc	1,383 59	1,359 85	(23 74)
5/3/2010	5/7/2010	49 000 Kraft Foods Inc	1,464 59	1,448 53	(16 06)
3/1/2010	5/7/2010	97.000 Kraft Foods Inc	2,774 42	2,867 50	93 08
4/22/2010	5/7/2010	129 000 RYDEX ETF TRUST S&P 500 EQ TRD	5,765 38	5,304 38	(461 00)
3/3/2010	5/10/2010	109 000 Firstenergy	4,241 83	3,890 90	(350 93)
4/28/2010	5/10/2010	5 000 Google Inc Class A	2,645 86	2,578 19	(67 67)
4/6/2010	5/10/2010	55 000 iShares Tr Dj Us Real Estate	2,867 62	2,851 77	(15 85)
5/5/2010	5/11/2010	26 000 Chipotle Mexican Grill	3,417 74	3,615 50	197 76
4/30/2010	5/11/2010	175 000 Federated Investors	4,313 07	4,114 34	(198 73)
4/30/2010	5/11/2010	43 000 Market Vectors Gold Miners Etf	2,200 08	2,285 87	85 79
3/5/2010	5/12/2010	23 000 Ace Limited	1,171 80	1,237 50	65 70
3/10/2010	5/12/2010	32 000 Ace Limited	1,580 74	1,721 75	141 01
4/19/2010	5/13/2010	91 000 iShares Silver Tr	1,576 12	1,728 97	152 85
4/19/2010	5/13/2010	74 000 iShares Silver Tr	1,281 68	1,412 64	130 96
5/7/2010	5/13/2010	22 000 SPDR Gold Trust	2,604 34	2,662 62	58 28
4/7/2010	5/13/2010	1 000 SPDR Gold Trust	111 83	121 03	9 20
4/23/2010	5/13/2010	119 000 Tesoro	1,554 64	1,564 08	9 44
5/6/2010	5/14/2010	86 000 Hewlett-Packard Company	4,276 33	4,028 39	(247 94)
5/11/2010	5/14/2010	100 000 SPDR Barclays Capital High Yield Bond	3,871 07	3,840 49	(30 58)
5/6/2010	5/17/2010	814 000 Citigroup Inc	3,451 36	3,133 85	(317 51)
5/14/2010	5/17/2010	271 000 Financial Select Sector SPDR	4,208 63	4,178 75	(29 88)
4/26/2010	5/17/2010	66 000 Johnson Ctls	2,305 10	1,964 63	(340 47)
4/28/2010	5/17/2010	114 000 Pfizer Incorporated	1,886 53	1,811 43	(75 10)
5/14/2010	5/17/2010	9 000 Priceline Com	1,863 79	1,794 44	(69 35)
3/24/2010	5/17/2010	6 000 Wisdomtree Trust Emrg Mkt Hgh Yd	308 64	290 40	(18 24)
11/19/2009	5/17/2010	61 000 Wisdomtree Trust Emrg Mkt Hgh Yd	2,942 33	2,952 35	10 02
5/14/2010	5/18/2010	202 000 Consumer Staples Select Sector SPDR	5,533 45	5,603 51	70 06
5/14/2010	5/18/2010	47 000 iShares Tr Russell 2000	3,268 35	3,205 37	(62 98)
5/14/2010	5/19/2010	280 000 Ford Motor	3,356 58	3,230 59	(125 99)
5/7/2010	5/19/2010	224 000 Powershs Db Us Dollar Doll Indx Bull	5,541 76	5,678 30	136 54
4/7/2010	5/19/2010	419 000 Yamana Gold	4,362 29	4,474 97	112 68
5/12/2010	5/20/2010	31 000 Exxon Mobil Corporation	2,023 69	1,876 69	(147 00)
3/30/2010	5/21/2010	52 000 Chubb Corporation	2,709 19	2,588 73	(120 46)
1/29/2010	5/21/2010	2 000 Chubb Corporation	101 42	99 57	(1 85)
3/10/2010	5/21/2010	54 000 Target	2,841 37	2,903 01	61 64
4/30/2010	5/21/2010	84 000 Weyerhaeuser Co Com	4,271 91	3,544 16	(727 75)
5/12/2010	5/25/2010	54 000 Exxon Mobil Corporation	3,525 14	3,156 83	(368 31)
5/10/2010	5/25/2010	29 000 Tupperware Com	1,355 22	1,181 28	(173 94)
5/10/2010	5/25/2010	29 000 Tupperware Com	1,355 22	1,154 84	(200 38)
3/22/2010	5/26/2010	64 000 PepsiCo Incorporated	4,242 07	3,916 08	(325 99)
2/5/2010	6/1/2010	67 000 Johnson & Johnson	4,199 90	3,928 13	(271 77)
4/23/2010	6/1/2010	86 000 Market Vectors Etf Tr Vietnam Etf	2,281 58	2,087 18	(194 40)
4/1/2010	6/1/2010	63 000 Mc Donalds Corp	4,248 32	4,229 79	(18 53)
4/28/2010	6/1/2010	232 000 Pfizer Incorporated	3,839 25	3,540 26	(298 99)
5/27/2010	6/2/2010	65 000 Best Buy	2,687 05	2,576 31	(110 74)
5/26/2010	6/2/2010	56 000 Bunge Limited	2,709 16	2,734 55	25 39
3/2/2010	6/7/2010	17 000 C V S Caremark Corp	589 39	537 45	(51 94)
2/11/2010	6/7/2010	101 000 C V S Caremark Corp	3,351 73	3,193 12	(158 61)
5/26/2010	6/7/2010	139 000 Sanofi Aventis Adr	4,056 81	3,985 24	(71 57)
6/4/2010	6/7/2010	74 000 Wal-Mart Stores Inc	3,774 21	3,770 45	(3 76)
6/4/2010	6/8/2010	106 000 JPMorgan Chase & Co	4,066 96	3,950 38	(116 58)
5/26/2010	6/9/2010	56 000 Bunge Limited	2,709 16	2,841 41	132 25
5/14/2010	6/9/2010	94 000 Energy Transfer Partners L P	4,186 70	4,133 58	(53 12)
5/26/2010	6/9/2010	91 000 Energy Transfer Partners L P	3,998 29	4,001 66	3 37
6/4/2010	6/9/2010	104 000 Williams Partners Lp	4,055 29	4,140 72	85 43
9/14/2009	6/10/2010	39 000 Blackrock Enhanced Capital And Income Fund	564 93	592 54	27 61
11/10/2009	6/10/2010	17 521 JPMorgan U S Large Cap Core Plus Select	313 28	312 05	(1 23)
5/5/2010	6/10/2010	114 000 Nstar	4,165 80	3,916 08	(249 72)
8/4/2009	6/11/2010	50 000 Elements Rogers Intl Commodity Agric Etn	377 49	340 49	(37 00)
11/6/2009	6/11/2010	202 000 Elements Rogers Intl Commodity Agric Etn	1,515 38	1,375 60	(139 78)
3/16/2010	6/11/2010	176 000 Elements Rogers Intl Commodity Agric Etn	1,290 08	1,198 54	(91 54)
5/21/2010	6/11/2010	109 000 Powershs Db Us Dollar Doll Indx Bull	2,799 87	2,775 32	(24 55)
3/30/2010	6/15/2010	90 000 A T & T Inc New	2,335 46	2,295 86	(39 60)
6/4/2010	6/15/2010	45 000 A T & T Inc New	1,088 16	1,147 93	59 77
5/21/2010	6/15/2010	83 000 Powershs Db Us Dollar Doll Indx Bull	2,132 47	2,078 28	(54 19)
6/10/2010	6/15/2010	21 000 SPDR Gold Trust	2,511 35	2,521 87	10 52
5/14/2010	6/16/2010	8 000 Apple Inc	2,021 51	2,105 38	83 87
1/29/2010	6/17/2010	18 000 Chubb Corporation	912 79	943 24	30 45
3/1/2010	6/17/2010	36 000 Chubb Corporation	1,825 56	1,886 48	60 92
5/5/2010	6/18/2010	90 000 Anheuser-Busch	4,346 26	4,604 97	258 71
7/27/2009	6/18/2010	52 000 Verizon Communications	1,551 66	1,517 88	(33 78)
4/19/2010	6/18/2010	29 000 Verizon Communications	857 23	846 51	(10 72)
4/19/2010	6/18/2010	25 000 Verizon Communications	739 00	731 75	(7 25)

2/11/2010	6/18/2010	69.000 Verizon Communications	2,008 11	2,019 62	11 51
6/21/2010	6/23/2010	65 000 Monsanto Co New Del	3,297 94	3,189 03	(108 91)
5/27/2010	6/23/2010	94 000 Weyerhaeuser Co Com	4,044 67	3,633 83	(410 84)
4/6/2010	6/23/2010	130 000 Wisdomtree Dreyfus Emerging Currency	2,907 22	2,794 77	(112 45)
4/1/2010	6/23/2010	131 000 Wisdomtree Dreyfus Emerging Currency	2,922 61	2,816 27	(106 34)
11/9/2009	6/24/2010	68 000 Anglogold Ashanti Ltd	2,891 93	2,982 56	90 63
6/23/2010	6/24/2010	161 000 Powershs Db Us Dollar Doll Indx Bull	4,130 11	4,007 22	(122 89)
3/17/2010	6/25/2010	109 000 Cisco Systems Inc	2,871 06	2,430 84	(440 22)
6/21/2010	6/25/2010	65 000 Cisco Systems Inc	1,531 35	1,449 59	(81.76)
6/25/2010	6/28/2010	67 000 Hershey Foods	3,250 41	3,287 13	36 72
3/1/2010	6/28/2010	26 000 iShares iBoxx \$ Invest Grade Corp Bond	2,741 64	2,805 61	63 97
6/24/2010	6/28/2010	28 000 iShares Tr 7-10 Yr Treas Bd Idx	2,639 53	2,657 17	17 64
5/25/2010	6/28/2010	22 000 iShares Tr 7-10 Yr Treas Bd Idx	2,067 19	2,087 78	20 59
6/4/2010	6/29/2010	9 000 Chipotle Mexican Grill	1,331 69	1,253 64	(78 05)
5/12/2010	6/29/2010	176 000 Weatherford Intl Inc	2,806 21	2,370 91	(435 30)
6/10/2010	7/1/2010	1 000 SPDR Gold Trust	119 59	118 30	(1 29)
6/2/2010	7/1/2010	21 000 SPDR Gold Trust	2,501 92	2,484 26	(17 66)
6/29/2010	7/6/2010	116 000 Carnival	3,539 48	3,518 86	(20 62)
5/25/2010	7/7/2010	35 000 iShares Tr 7-10 Yr Treas Bd Idx	3,288 71	3,337 91	49 20
6/21/2010	7/7/2010	15 000 iShares Tr 7-10 Yr Treas Bd Idx	1,399 04	1,430 54	31.50
7/9/2010	7/12/2010	50 000 S&P 500 Index Dep Receipts	5,395 83	5,389 45	(6 38)
4/26/2010	7/14/2010	216 000 Cohen & Steers Qty Rly	1,709 75	1,439 55	(270 20)
4/23/2010	7/14/2010	42 000 Cohen & Steers Qty Rly	326 67	279 91	(46 76)
5/12/2010	7/14/2010	128 000 Kraft Foods Inc	3,880 97	3,739 69	(141.28)
5/20/2010	7/14/2010	23 000 SPDR Gold Trust	2,663 07	2,713 92	50 85
6/28/2010	7/15/2010	40 000 Anheuser-Busch	2,024 00	2,165 36	141 36
6/23/2010	7/15/2010	89 000 Powershs Db Us Dollar Doll Indx Bull	2,185 22	2,136 85	(48 37)
5/21/2010	7/15/2010	22 000 Powershs Db Us Dollar Doll Indx Bull	551 19	528 21	(22 98)
5/7/2010	7/15/2010	3 000 Powershs Db Us Dollar Doll Indx Bull	74 22	72 03	(2 19)
5/10/2010	7/15/2010	106 000 Powershs Db Us Dollar Doll Indx Bull	2,592 76	2,545 02	(47 74)
7/9/2010	7/15/2010	114 000 Powershs Db Us Dollar Doll Indx Bull	2,786 10	2,737 09	(49 01)
6/28/2010	7/16/2010	41 000 Anheuser-Busch	2,074 61	2,214 55	139 94
6/3/2010	7/16/2010	44 000 Exxon Mobil Corporation	2,697 60	2,590 65	(106 95)
9/14/2009	7/19/2010	1 000 Blackrock Enhanced Capital And Income Fund	14 49	13.77	(0 72)
6/28/2010	7/19/2010	91 000 Market Vectors Junior Gold Miners Etf	2,715 38	2,332 79	(382 59)
4/7/2010	7/19/2010	24 000 SPDR Gold Trust	2,683 95	2,766 91	82 96
4/23/2010	7/20/2010	148 000 Tesoro	1,933 50	1,704 09	(229 41)
6/4/2010	7/21/2010	9 000 Chipotle Mexican Grill	1,331 69	1,199 79	(131 90)
7/13/2010	7/22/2010	55 000 iShares Barclays 20+ Year Treas Bond	5,410 33	5,561 51	151 18
6/30/2010	7/23/2010	765 426 Federated Prudent Bear Instl	4,317 00	4,018 49	(298 51)
6/7/2010	7/23/2010	200 139 Federated Prudent Bear Instl	1,113 19	1,050 72	(62 47)
7/19/2010	7/23/2010	55 000 iShares Tr 7-10 Yr Treas Bd Idx	5,256 13	5,271.66	15 53
7/13/2010	7/23/2010	1 000 iShares Tr 7-10 Yr Treas Bd Idx	94 35	95 85	1 50
7/22/2010	7/27/2010	34 000 Vanguard Emerging Markets Stock Vipers	1,398 42	1,418 67	20 25
7/15/2010	7/28/2010	29 000 Companhia De Saneament Adr	1,132 62	1,152 08	19 46
3/1/2010	7/28/2010	27 000 iShares iBoxx \$ Invest Grade Corp Bond	2,847 08	2,954 61	107 53
4/30/2010	7/28/2010	43 000 Market Vectors Gold Miners Etf	2,200 08	2,038 72	(161 36)
7/28/2010	7/29/2010	23 000 Medcohealth Solutions	1,092 71	1,122 83	30 12
7/15/2010	7/30/2010	13 000 Companhia De Saneament Adr	507 72	524 14	16 42
7/21/2010	7/30/2010	107 000 Microsoft Corp	2,727 38	2,735 81	8 43
7/23/2010	8/3/2010	71 000 Johnson & Johnson	4,068 68	4,213 07	144 39
7/27/2010	8/5/2010	180 000 Industrial Select Sector SPDR	5,473 80	5,570 80	97 00
7/30/2010	8/6/2010	8 000 Apple Inc	2,045 29	2,076 95	31 66
7/28/2010	8/6/2010	56 000 Medcohealth Solutions	2,660 50	2,618 03	(42 47)
7/22/2010	8/11/2010	27 000 Ace Limited	1,426 53	1,426 39	(0 14)
8/2/2010	8/11/2010	100 000 Alpine Total Dynamic Dividend Fund	548 66	530 99	(17 67)
8/2/2010	8/11/2010	380 000 Alpine Total Dynamic Dividend Fund	2,084 91	2,018 26	(66 65)
7/22/2010	8/11/2010	29 000 Alpine Total Dynamic Dividend Fund	155 90	154 02	(1 88)
4/23/2010	8/11/2010	174 000 Cohen & Steers Qty Rly	1,353 34	1,196 16	(157 18)
8/3/2010	8/11/2010	15 000 Colgate-Palmolive Co	1,169 84	1,150 48	(19 36)
7/15/2010	8/11/2010	26 000 Companhia De Saneament Adr	1,015 45	1,008 65	(6 80)
2/22/2010	8/11/2010	822 045 Dryden Sht Term Bd Fd S/T Corp Bd Z	9,428 86	9,568 60	139 74
6/7/2010	8/11/2010	687 480 Federated Prudent Bear Instl	3,823 81	3,657 39	(166 42)
5/26/2010	8/11/2010	1,039 715 Federated Prudent Bear Instl	5,697 76	5,531 29	(166 47)
8/9/2010	8/11/2010	304 000 Finish Line	4,148 51	3,823 26	(325 25)
7/30/2010	8/11/2010	53 000 iShares MSCI Emrg Mkt Fd Emerging Markets	2,197 91	2,148 05	(49 86)
5/20/2010	8/11/2010	108 000 iShares Tr 1-3 Yr Trs Bd	9,056 88	9,096 99	40 11
7/13/2010	8/11/2010	69 000 iShares Tr 7-10 Yr Treas Bd Idx	6,510 04	6,747 65	237 61
6/21/2010	8/11/2010	17 000 iShares Tr 7-10 Yr Treas Bd Idx	1,585 58	1,662 47	76 89
8/5/2010	8/11/2010	240 000 iShares Tr MSCI Singapore	2,981 93	2,852 23	(129 70)
12/18/2009	8/11/2010	656 687 JPMorgan Strategic Income Opps Sel	7,611 00	7,650 40	39.40
10/13/2009	8/11/2010	314 822 JPMorgan Strategic Income Opps Sel	3,614 16	3,667 68	53 52
7/23/2010	8/11/2010	43 000 Materials Select Sector SPDR	1,372 99	1,347 23	(25 76)
7/23/2010	8/11/2010	87 000 Materials Select Sector SPDR	2,751 93	2,725 80	(26 13)

8/2/2010	8/11/2010	32 000 Permanent Portfolio	1,309 44	1,296 96	(12 48)
3/12/2010	8/11/2010	512 982 PIMCO Global Multi-Asset P	5,704 36	5,740 27	35 91
5/25/2010	8/11/2010	122 000 PowerShares Build America Bond	3,194 70	3,216 96	22 26
5/27/2010	8/11/2010	114 000 PowerShares Build America Bond	2,942 75	3,006 01	63 26
8/3/2010	8/11/2010	16 000 Procter & Gamble	956 45	966 55	10 10
7/22/2010	8/11/2010	20 000 S&P 500 Index Dep Receipts	2,188 80	2,189 56	0 76
3/31/2010	8/11/2010	228 000 Turkcell Iletisim Hizmetleri As	3,446 97	3,363 58	(83 39)
8/2/2010	8/11/2010	82 000 Vanguard Bd Index Fd Inc Total Bnd Mrkt	6,690 53	6,735 37	44 84
8/10/2010	8/11/2010	64 000 Vanguard Emerging Markets Stock Vipers	2,695 04	2,630 36	(64 68)
8/3/2010	8/11/2010	15 000 Visa Inc Cl A Class A	1,094 52	1,105 18	10 66
4/1/2010	8/11/2010	105 000 Wisdomtree Dreyfus Emerging Currency	2,342 55	2,299 46	(43 09)
5/20/2010	8/12/2010	22 000 iShares Tr 1-3 Yr Trs Bd	1,844 92	1,852 70	7 78
5/21/2010	8/12/2010	63 000 iShares Tr 1-3 Yr Trs Bd	5,283 18	5,305 46	22 28
5/21/2010	8/12/2010	65 000 iShares Tr 1-3 Yr Trs Bd	5,449 60	5,473 88	24 28
8/4/2010	8/12/2010	116 000 Powershs Db Us Dollar Doll Indx Bull	2,725 72	2,781 63	55 91
7/22/2010	8/13/2010	30 000 S&P 500 Index Dep Receipts	3,283 20	3,246 85	(36 35)
2/22/2010	8/16/2010	440 000 Dryden Sht Term Bd Fd S/T Corp Bd Z	5,046 80	5,121 60	74 80
7/30/2010	8/16/2010	80 000 iShares MSCI Emrg Mkt Fd Emerging Markets	3,317 60	3,271 14	(46 46)
10/13/2009	8/16/2010	376 729 JPMorgan Strategic Income Opps Sel	4,324 85	4,392 66	67 81
1/22/2010	8/16/2010	436 998 Lord Abbett Floating Rate F	4,016 01	4,007 27	(8 74)
8/12/2010	8/16/2010	110 000 Vanguard Bd Index Fd Inc Total Bnd Mrkt	9,026 81	9,069 48	42 67
12/18/2009	8/16/2010	821 293 Virtus Multi-Sector S/T Bd I	3,777 95	3,901 13	123 18
7/22/2010	8/17/2010	50 000 Ace Limited	2,616 31	2,735 73	119 42
8/12/2010	8/17/2010	65 000 Market Vectors Agribusiness Etf	2,747 55	2,859 49	111 94
4/1/2010	8/17/2010	75 000 Wisdomtree Dreyfus Emerging Currency	1,673 25	1,659 72	(13 53)
8/5/2010	8/18/2010	94 000 iShares Tr MSCI Singapore	1,167 92	1,137 68	(30 24)
8/10/2010	8/18/2010	11 000 iShares Tr MSCI Singapore	134 73	133 13	(1 60)
6/21/2010	8/19/2010	27 000 iShares Tr 7-10 Yr Treas Bd Idx	2,518 27	2,657 69	139 42
6/10/2010	8/19/2010	59 000 iShares Tr 7-10 Yr Treas Bd Idx	5,497 50	5,807 56	310 06
8/3/2010	8/20/2010	30 000 Visa Inc Cl A Class A	2,189 03	2,109 91	(79 12)
7/15/2010	8/23/2010	30 000 Companhia De Saneament Adr	1,171 67	1,208 37	36 70
8/10/2010	8/24/2010	215 000 iShares Tr MSCI Singapore	2,633 36	2,544 53	(88 83)
8/16/2010	8/24/2010	145 000 Microsoft Corp	3,566 13	3,494 45	(71 68)
8/24/2010	8/27/2010	19 000 Intl Business Machines	2,382 02	2,348 36	(33 66)
5/27/2010	8/30/2010	46 000 PowerShares Build America Bond	1,187 43	1,234 81	47 38
6/21/2010	8/30/2010	86 000 PowerShares Build America Bond	2,213 05	2,308 56	95 51
8/13/2010	8/31/2010	67 000 Principal Financial Group	1,534 07	1,540 44	6 37
8/13/2010	8/31/2010	53 000 Principal Financial Group	1,213 51	1,213 79	0 28
1/19/2010	9/1/2010	90 000 Eaton Vance Enhanced Equity Income Fund II	1,194 80	1,109 53	(85 27)
8/10/2010	9/3/2010	1 000 Vanguard Emerging Markets Stock Vipers	42 11	42 50	0 39
7/22/2010	9/3/2010	49 000 Vanguard Emerging Markets Stock Vipers	2,015 37	2,082 46	67 09
8/25/2010	9/7/2010	122 000 iShares Silver Tr	2,242 43	2,379 57	137 14
8/18/2010	9/7/2010	25 000 SPDR Gold Trust	2,978 96	3,070 17	91 21
8/24/2010	9/9/2010	71 000 Plum Creek Timber L P	2,397 17	2,497 36	100 19
8/20/2010	9/10/2010	14 000 Market Vectors Gold Miners Etf	713 83	743 41	29 58
4/1/2010	9/10/2010	75 000 Wisdomtree Dreyfus Emerging Currency	1,673 25	1,667 68	(5 57)
8/31/2010	9/13/2010	128 000 iShares Tr MSCI Taiwan	1,553 92	1,667 81	113 89
9/1/2010	9/13/2010	26 000 Johnson & Johnson	1,503 31	1,566 52	63 21
9/1/2010	9/13/2010	53 000 Microsoft Corp	1,251 07	1,329 23	78 16
7/22/2010	9/13/2010	25 000 Vanguard Emerging Markets Stock Vipers	1,028 25	1,092 50	64 25
9/1/2010	9/14/2010	26 000 Johnson & Johnson	1,503 31	1,580 30	76 99
4/23/2010	9/16/2010	87 000 Cohen & Steers Qty Rly	676 67	664 13	(12 54)
8/12/2010	9/16/2010	96 000 Williams Partners Lp	4,196 93	4,128 81	(68 12)
5/6/2010	9/17/2010	103 000 JPMorgan Chase & Co Dep 1/400 Sr J	2,816 07	2,916 91	100 84
9/15/2010	9/21/2010	41 000 Cisco Systems Inc	887 43	881 72	(5 71)
5/26/2010	9/21/2010	796 923 Federated Prudent Bear Instl	4,367 24	4,104 15	(263 09)
6/1/2010	9/21/2010	65 077 Federated Prudent Bear Instl	355 38	335 15	(20 23)
8/20/2010	9/21/2010	119 000 Powershs Db Us Dollar Doll Indx Bull	2,781 01	2,784 47	3 46
8/4/2010	9/21/2010	1 000 Powershs Db Us Dollar Doll Indx Bull	23 50	23 40	(0 10)
8/3/2010	9/21/2010	235 000 Powershs Db Us Dollar Doll Indx Bull	5,508 40	5,498 74	(9 66)
8/3/2010	9/22/2010	20 000 Colgate-Palmolive Co	1,559 78	1,571 90	12 12
12/24/2009	9/22/2010	42 000 Eaton Vance Risk-Managed Divers Equity Inc	697 49	571 03	(126 46)
3/8/2010	9/22/2010	83 000 Eaton Vance Risk-Managed Divers Equity Inc	1,364 52	1,128 45	(236 07)
9/16/2010	9/22/2010	80 000 PowerShares Build America Bond	2,094 16	2,130 55	36 39
6/21/2010	9/22/2010	34 000 PowerShares Build America Bond	874 92	905 49	30 57
11/2/2009	9/23/2010	84 000 Eaton Vance Risk-Managed Divers Equity Inc	1,322 36	1,145 77	(176 59)
6/1/2010	9/24/2010	647 000 Federated Prudent Bear Instl	3,533 25	3,299 70	(233 55)
3/8/2010	9/27/2010	15 000 Eaton Vance Risk-Managed Divers Equity Inc	246 60	206 33	(40 27)
12/16/2009	9/27/2010	21 000 Eaton Vance Risk-Managed Divers Equity Inc	344 93	288 86	(56 07)
12/15/2009	9/27/2010	19 000 Eaton Vance Risk-Managed Divers Equity Inc	311 60	261 35	(50 25)
12/23/2009	9/27/2010	59 000 Eaton Vance Risk-Managed Divers Equity Inc	966 55	811 56	(154 99)
11/2/2009	9/27/2010	58 000 Eaton Vance Risk-Managed Divers Equity Inc	913 05	797 79	(115 26)
9/9/2010	9/27/2010	28 000 iShares Barclays 20+ Year Treas Bond	2,900 73	2,947 28	46 55
8/20/2010	9/29/2010	15 000 Market Vectors Gold Miners Etf	764 82	848 39	83 57

9/20/2010	9/29/2010	53 000 Medcohealth Solutions	2,579 14	2,744 37	165 23
9/21/2010	9/29/2010	22 000 Vanguard Emerging Markets Stock Vipers	970 31	992 40	22 09
9/21/2010	9/30/2010	18 000 Vanguard Emerging Markets Stock Vipers	793 89	818 45	24 56
9/30/2010	10/1/2010	21 000 Deere	1,467 29	1,441 89	(25 40)
9/30/2010	10/1/2010	105 000 Financial Select Sector SPDR	1,518 21	1,507 77	(10 44)
9/21/2010	10/1/2010	11 000 Intl Business Machines	1,459 19	1,487 40	28 21
9/21/2010	10/4/2010	12 000 Intl Business Machines	1,591 85	1,619 64	27 79
9/29/2010	10/6/2010	10 000 Goldman Sachs Group Inc	1,431 53	1,515 05	83 52
10/1/2010	10/6/2010	135 000 Powershs Db Us Dollar Doll Indx Bull	3,061 80	3,030 84	(30 96)
9/30/2010	10/7/2010	42 000 Petroleo Brasileiro Sa Sponsored Adr	1,524 38	1,406 99	(117 39)
8/18/2010	10/11/2010	51 000 Kinder Morgan Mgmt Llc Shs	3,007 28	3,136 91	129 63
9/28/2010	10/11/2010	62 000 Morgan Stanley	1,521 28	1,557 22	35 94
7/22/2010	10/14/2010	500 000 Alpine Total Dynamic Dividend Fund	2,687 95	2,876 20	188 25
10/13/2010	10/14/2010	5 000 First Solar	684 82	712 12	27 30
8/3/2010	10/14/2010	30 000 Procter & Gamble	1,793 34	1,881 57	88 23
9/15/2010	10/15/2010	32 000 Cisco Systems Inc	692 63	740 47	47 84
9/15/2010	10/15/2010	67 000 Cisco Systems Inc	1,450 19	1,554 27	104 08
10/13/2010	10/15/2010	6 000 First Solar	821 78	864 18	42 40
9/9/2010	10/15/2010	15 000 iShares Barclays 20+ Year Treas Bond	1,553 97	1,508 44	(45 53)
10/13/2010	10/15/2010	9 000 JPMorgan Chase & Co	358 10	336 01	(22 09)
10/8/2010	10/15/2010	176 000 Yongye International	1,372 52	1,438 48	65 96
10/14/2010	10/18/2010	49 000 C V S Caremark Corp	1,526 84	1,520 15	(6 69)
10/15/2010	10/18/2010	315 000 Ctigroup Inc	1,247 37	1,310 38	63 01
10/8/2010	10/18/2010	163 000 Minefinders Ltd Com	1,536 47	1,490 18	(46 29)
9/21/2010	10/19/2010	4 000 Vanguard Emerging Markets Stock Vipers	176 42	183 88	7 46
7/22/2010	10/19/2010	15 000 Vanguard Emerging Markets Stock Vipers	616 95	689 54	72 59
10/11/2010	10/20/2010	44 000 Thoratec	1,540 26	1,498 89	(41 37)
10/8/2010	10/20/2010	82 000 Yongye International	639 47	668 18	28 71
10/20/2010	10/21/2010	44 000 Assured Guaranty Ltd	918 36	946 09	27 73
10/12/2010	10/21/2010	108 000 China Real Estate Information Co ADR	1,091 74	1,048 29	(43 45)
10/13/2010	10/21/2010	47 000 Industrial Select Sector SPDR	1,525 15	1,514 35	(10 80)
10/11/2010	10/21/2010	64 000 Manitowoc	777 64	708 53	(69 11)
10/8/2010	10/21/2010	17 000 Market Vectors Junior Gold Miners Etf	592 33	586 85	(5 48)
10/13/2010	10/22/2010	39 000 American Express Company	1,543 23	1,559 43	16 20
10/5/2010	10/22/2010	29 000 Boston Properties	2,443 52	2,619 62	176 10
9/22/2010	10/22/2010	11 000 Hansen Natural	504 51	577 28	72 77
10/13/2010	10/22/2010	48 000 Johnson Ctlis	1,533 07	1,626 62	93 55
10/20/2010	10/25/2010	45 000 Assured Guaranty Ltd	939 24	869 69	(69 55)
10/12/2010	10/25/2010	75 000 China Real Estate Information Co ADR	758 15	754 92	(3 23)
9/1/2010	10/25/2010	75 000 Microsoft Corp	1,770 38	1,895 24	124 86
10/21/2010	10/26/2010	305 000 Ctigroup Inc	1,235 25	1,278 02	42 77
8/26/2010	10/26/2010	45 000 iShares Tr 7-10 Yr Treas Bd Idx	4,447 68	4,426 13	(21 55)
10/11/2010	10/26/2010	64 000 Manitowoc	777 64	698 97	(78 67)
10/22/2010	10/26/2010	33 000 Manpower	1,843 77	1,840 00	(3 77)
10/15/2010	10/27/2010	103 000 Conagra Foods	2,315 60	2,295 64	(19 96)
10/22/2010	10/27/2010	9 000 Mc Donalds Corp	706 16	704 30	(1 86)
10/22/2010	10/27/2010	96 000 Utilities Select Sector SPDR	3,070 02	3,015 31	(54 71)
10/19/2010	10/28/2010	14 000 Avon Prods	488 17	418 76	(69 41)
10/19/2010	10/29/2010	30 000 Avon Prods	1,046 08	900 79	(145 29)
10/21/2010	10/29/2010	442 000 Coldwater Creek	1,538 38	1,480 58	(57 80)
10/29/2010	11/1/2010	315 000 Provident Energy Trust	2,311 19	2,427 35	116 16
10/21/2010	11/1/2010	11 000 SPDR Gold Trust	1,421 28	1,453 21	31 93
10/29/2010	11/1/2010	17 000 Teva Pharmaceutcl Adr	882 66	872 62	(10 04)
10/18/2010	11/3/2010	5 000 Intl Business Machines	710 54	719 75	9 21
10/29/2010	11/3/2010	30 000 iShares Barclays 20+ Year Treas Bond	3,009 29	2,975 08	(34 21)
10/25/2010	11/3/2010	36 000 iShares Tr MSCI Singapore	501 84	503 81	1 97
11/2/2010	11/3/2010	32 000 Medcohealth Solutions	1,809 02	1,852 60	43 58
10/13/2010	11/3/2010	45 000 Powershares Water Resource	777 10	787 49	10 39
10/18/2010	11/4/2010	4 000 Intl Business Machines	568 43	585 63	17 20
8/31/2010	11/4/2010	70 000 iShares Tr MSCI Taiwan	849 80	1,001 69	151 89
10/29/2010	11/4/2010	69 000 Microsoft Corp	1,850 93	1,890 57	39 64
10/13/2010	11/5/2010	30 000 American Tower	1,526 58	1,506 97	(19 61)
10/25/2010	11/5/2010	74 000 iShares Tr MSCI Singapore	1,031 56	1,058 20	26 64
10/13/2010	11/5/2010	16 000 JPMorgan Chase & Co	636 63	658 71	22 08
10/13/2010	11/5/2010	41 000 Powershares Water Resource	708 03	741 68	33 65
10/8/2010	11/5/2010	4 000 Powershares Water Resource	68 32	72 36	4 04
10/25/2010	11/8/2010	11 000 Hansen Natural	570 51	560 84	(9 67)
9/22/2010	11/8/2010	5 000 Hansen Natural	229 32	254 93	25 61
9/22/2010	11/9/2010	17 000 Hansen Natural	779 70	854 81	75 11
11/4/2010	11/9/2010	37 000 Innophos Holdings	1,237 99	1,254 54	16 55
10/13/2010	11/9/2010	5 000 Perrigo Co	334 98	306 65	(28 33)
9/28/2010	11/9/2010	23 000 Perrigo Co	1,504 83	1,410 60	(94 23)
6/21/2010	11/10/2010	70 000 PowerShares Build America Bond	1,801 32	1,805 86	4 54
10/25/2010	11/10/2010	28 000 Silver Wheaton	757 38	914 34	156 96

8/12/2010	11/10/2010	105 000 Vanguard Bd Index Fd Inc Total Bnd Mrkt	8,616 50	8,631 44	14 94
8/2/2010	11/10/2010	7 000 Vanguard Bd Index Fd Inc Total Bnd Mrkt	571 14	575 43	4 29
11/8/2010	11/12/2010	15 000 Charter One Financial	1,853 95	1,861 04	7 09
9/1/2010	11/12/2010	27 000 iShares iBoxx \$ Invest Grade Corp Bond	3,018 74	2,982 40	(36 34)
8/2/2010	11/12/2010	113 000 Vanguard Bd Index Fd Inc Total Bnd Mrkt	9,219 88	9,245 21	25 33
11/12/2010	11/15/2010	22 000 Agrium	1,833 89	1,738 74	(95 15)
10/1/2010	11/15/2010	12 000 iShares Tr Dj Us Real Estate	632 26	654 47	22 21
10/1/2010	11/15/2010	19 000 iShares Tr Dj Us Real Estate	1,001 08	1,042 92	41 84
10/29/2010	11/15/2010	93 000 Micron Technology	766 31	703 10	(63 21)
11/3/2010	11/15/2010	42 000 Unitedhealth Group	1,522 40	1,503 06	(19 34)
10/7/2010	11/16/2010	1 000 iShares iBoxx \$ Invest Grade Corp Bond	113 23	109 28	(3 95)
9/1/2010	11/16/2010	26 000 iShares iBoxx \$ Invest Grade Corp Bond	2,906 94	2,841 24	(65 70)
6/21/2010	11/16/2010	27 000 PowerShares Build America Bond	694 79	675 76	(19 03)
3/24/2010	11/16/2010	137 000 PowerShares Build America Bond	3,411 30	3,428 88	17 58
11/12/2010	11/17/2010	23 000 Market Vectors Junior Gold Miners Etf	896 40	870 68	(25 72)
10/22/2010	11/17/2010	10 000 Mc Donalds Corp	784 63	780 71	(3 92)
11/2/2010	11/17/2010	27 000 United Parcel Service B Class B	1,843 82	1,810 47	(33 35)
11/4/2010	11/18/2010	117 000 Hudbay Minerals Inc Ordinary Sh	1,901 82	1,839 23	(62 59)
10/7/2010	11/19/2010	45 000 Pepsico Incorporated	2,982 63	2,904 50	(78 13)
10/20/2010	11/19/2010	82 000 Powershs Db Us Dollar Doll Indx Bull	1,839 56	1,862 00	22 44
11/11/2010	11/23/2010	92 000 Pfizer Incorporated	1,557 56	1,532 69	(24 87)
10/18/2010	11/23/2010	10 000 Vanguard Emerging Markets Stock Vipers	471 20	456 63	(14 57)
7/22/2010	11/23/2010	10 000 Vanguard Emerging Markets Stock Vipers	411 30	456 63	45 33
11/10/2010	11/24/2010	10 000 iShares Tr MSCI S Korea	576 87	554 10	(22 77)
9/20/2010	11/24/2010	85 000 PPL	2,276 18	2,164 54	(111 64)
10/29/2010	11/24/2010	18 000 Teva Pharmaceutcl Adr	934 58	909 20	(25 38)
10/15/2010	11/24/2010	27 000 Transocean	1,818 43	1,782 24	(36 19)
11/8/2010	11/24/2010	8 000 Transocean	522 51	528 07	5 56
11/17/2010	11/26/2010	47 000 Forest Labs	1,508 57	1,496 08	(12 49)
11/10/2010	11/26/2010	11 000 iShares Tr MSCI S Korea	634 56	591 28	(43 28)
11/18/2010	11/30/2010	134 000 Chico's Fas	1,526 26	1,607 57	81 31
10/18/2010	11/30/2010	4 000 Intl Business Machines	568 43	568 92	0 49
11/24/2010	12/1/2010	59 000 Macy's	1,521 24	1,531 82	10 58
10/29/2010	12/1/2010	94 000 Micron Technology	774 55	691 69	(82 86)
11/30/2010	12/1/2010	46 000 Tata Motors Ltd Sponsored Adr	1,512 95	1,460 70	(52 25)
10/28/2010	12/2/2010	106 000 Annaly Capital Management	1,836 74	1,929 97	93 23
11/17/2010	12/2/2010	39 000 Microsoft Corp	999 56	1,047 15	47 59
11/22/2010	12/2/2010	23 000 Vornado Realty Trust	1,857 39	1,875 82	18 43
11/12/2010	12/3/2010	6 000 Market Vectors Junior Gold Miners Etf	233 84	256 20	22 36
10/8/2010	12/3/2010	18 000 Market Vectors Junior Gold Miners Etf	627 17	768 59	141 42
11/18/2010	12/6/2010	65 000 Wyndham Worldwide	1,856 64	1,981 41	124 77
11/30/2010	12/7/2010	139 000 iShares Tr MSCI Singapore	1,847 78	1,916 78	69 00
12/3/2010	12/8/2010	46 000 Autonaton	1,227 89	1,202 86	(25 03)
4/23/2010	12/8/2010	49 000 Cohen & Steers Qty Rly	381 11	433 52	52 41
11/2/2010	12/9/2010	29 000 Clorox	1,847 20	1,802 33	(44 87)
12/2/2010	12/9/2010	27 000 Donaldson Company	1,507 87	1,533 77	25 90
11/18/2010	12/10/2010	70 000 Kraft Foods Inc	2,154 31	2,162 38	8 07
11/10/2010	12/10/2010	93 000 Technology Select Sector SPDR	2,314 77	2,332 40	17 63
11/10/2010	12/13/2010	90 000 Citigroup Inc	390 60	430 19	39 59
11/18/2010	12/13/2010	74 000 Ford Motor	1,223 22	1,230 34	7 12
11/17/2010	12/13/2010	26 000 Microsoft Corp	666 37	711 64	45 27
11/24/2010	12/13/2010	191 000 Pharmacia	1,226 33	1,340 88	114 55
12/1/2010	12/13/2010	28 000 Powershares QQQ	1,491 28	1,520 65	29 37
12/1/2010	12/13/2010	66 000 Powershs Db Us Dollar Doll Indx Bull	1,551 74	1,516 01	(35 73)
10/20/2010	12/13/2010	54 000 Powershs Db Us Dollar Doll Indx Bull	1,214 05	1,240 37	26 32
11/9/2010	12/13/2010	10 000 Powershs Db Us Dollar Doll Indx Bull	224 30	229 70	5 40
12/8/2010	12/13/2010	55 000 SuperMedia Inc	352 34	475 55	123 21
11/29/2010	12/14/2010	53 000 BP Plc	2,144 50	2,366 78	222 28
4/23/2010	12/14/2010	23 000 Cohen & Steers Qty Rly	178 89	195 82	16 93
5/5/2010	12/14/2010	131 000 Cohen & Steers Qty Rly	967 14	1,115 29	148 15
2/22/2010	12/14/2010	173 439 Dryden Sht Term Bd Fd S/T Corp Bd Z	1,989 35	1,991 08	1 73
10/13/2010	12/14/2010	13 000 JPMorgan Chase & Co	517 26	534 85	17 59
11/2/2010	12/14/2010	14 000 JPMorgan Chase & Co	522 82	575 99	53 17
12/8/2010	12/14/2010	35 000 Life Technologies	1,842 71	1,909 92	67 21
12/18/2009	12/14/2010	3,000 000 Virtus Multi-Sector S/T Bd I	13,800 00	14,340 00	540 00
12/13/2010	12/15/2010	11 000 Baidu Com Inc	1,201 67	1,153 11	(48 56)
12/14/2010	12/15/2010	5 000 Chipotle Mexican Grill	1,118 54	1,155 63	37 09
11/23/2010	12/15/2010	55 000 iShares S&P U S Preferred Stock Index	2,152 06	2,130 19	(21 87)
10/19/2010	12/15/2010	50 000 PowerShares Build America Bond	1,309 00	1,235 63	(73 37)
12/13/2010	12/16/2010	47 000 Texas Instruments Inc	1,519 05	1,515 35	(3 70)
11/30/2010	12/17/2010	5 000 SPDR Gold Trust	671 61	670 24	(1 37)
11/22/2010	12/17/2010	2 000 SPDR Gold Trust	264 80	268 09	3 29
12/8/2010	12/17/2010	56 000 SuperMedia Inc	358 75	454 00	95 25
11/4/2010	12/20/2010	33 000 EGShares Emerging Markets Consumer	759 00	742 82	(16 18)

10/27/2010	12/20/2010	27 000	iShares Barclays TIPS Bond	2,935 27	2,904 56	(30 71)
11/12/2010	12/20/2010	18 000	iShares Barclays TIPS Bond	1,987 38	1,936 37	(51 01)
11/19/2010	12/20/2010	5 000	iShares Barclays TIPS Bond	545 84	537 88	(7 96)
11/2/2010	12/20/2010	36 000	Procter & Gamble	2,312 87	2,330 29	17 42
11/29/2010	12/21/2010	24 000	Alere	765 54	858 84	93 30
10/1/2010	12/21/2010	27 000	iShares Tr Dj Us Real Estate	1,422 59	1,484 97	62 38
12/6/2010	12/21/2010	43 000	Liberty Global A	1,553 04	1,478 91	(74 13)
11/9/2010	12/21/2010	129 000	Powershs Db Us Dollar Doll Indx Bull	2,917 47	2,997.91	80 44
10/13/2010	12/21/2010	4 000	Powershs Db Us Dollar Doll Indx Bull	89 59	92 96	3 37
12/7/2010	12/22/2010	65 000	Alcoa	928 18	988 63	60 45
12/14/2010	12/22/2010	22 000	Armstrong World Industries	903 09	962 60	59 51
12/14/2010	12/23/2010	4 000	Armstrong World Industries	164 20	172 39	8 19
11/19/2010	12/23/2010	23 000	iShares Barclays TIPS Bond	2,510 88	2,464 73	(46 15)
10/1/2010	12/23/2010	28 000	iShares Barclays TIPS Bond	3,052 62	3,000 54	(52 08)
12/10/2010	12/23/2010	20 000	iShares Tr Russell 2000	1,544 50	1,577 77	33 27
10/13/2010	12/23/2010	66 000	Powershs Db Us Dollar Doll Indx Bull	1,489 30	1,530 80	41 50
10/18/2010	12/23/2010	56 000	Wisdomtree India Earnings	1,539 29	1,441 66	(97 63)
12/22/2010	12/23/2010	11 000	Zimmer Holdings Inc	600 87	598 85	(2 02)
12/14/2010	12/27/2010	19 000	Armstrong World Industries	779 94	814 03	34 09
11/17/2010	12/27/2010	6 000	Microsoft Corp	153 78	167 27	13 49
11/30/2010	12/27/2010	4 000	Microsoft Corp	101 40	111 52	10 12
11/4/2010	12/28/2010	34 000	EGShares Emerging Markets Consumer	782 00	775 19	(6 81)
11/29/2010	12/29/2010	24 000	Alere	765 54	875 18	109 64
7/22/2010	12/29/2010	500 000	Alpine Total Dynamic Dividend Fund	2,687 95	2,953 05	265 10
12/27/2010	12/29/2010	65 000	Cisco Systems Inc	1,296 74	1,322 08	25 34
12/20/2010	12/29/2010	9 000	Cognizant Technology Solutions	652 22	662 32	10 10
12/29/2010	12/30/2010	18 000	iShares Barclays TIPS Bond	1,918 03	1,918 91	0 88
12/27/2010	12/30/2010	11 000	Market Vectors Agribusiness Etf	569 97	585 67	15 70
12/17/2010	12/31/2010	14 000	Life Technologies	772 35	774 29	1 94

Total Short Term.			1,338,544.21	1,337,073 80	(1,470.41)
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4/15/2008	1/8/2010	39 000	Nuveen Sr Income Fd	261 63	280 40	18 77
3/10/2008	1/21/2010	14 000	Blackrock Enhanced Capital And Income Fund	264 88	215 54	(49 34)
8/19/2008	1/29/2010	50 000	Proshares Tr Ultr Shrt MSCI	5,407 31	2,022 97	(3,384 34)
9/26/2007	1/29/2010	73 000	Vanguard Bd Index Fd Inc Total Bnd Mkt	5,501 54	5,797 70	296 16
3/10/2008	2/1/2010	84 000	Blackrock Enhanced Capital And Income Fund	1,589 28	1,197 80	(391 48)
11/14/2008	2/1/2010	43 000	Eaton Vance Senior Floating Rate Trust	384 39	682 90	298 51
11/13/2008	2/1/2010	84 000	Eaton Vance Senior Floating Rate Trust	739 63	1,334 03	594 40
4/15/2008	2/1/2010	16 000	Nuveen Sr Income Fd	107 33	114 25	6 92
4/15/2008	2/1/2010	93 000	Nuveen Sr Income Fd	611 81	664 11	52 30
9/26/2008	2/1/2010	100 000	Nuveen Sr Income Fd	505 15	714 09	208 94
11/13/2008	2/1/2010	26 000	Nuveen Sr Income Fd	103 55	185 67	82 12
3/10/2008	2/2/2010	58 000	Blackrock Enhanced Capital And Income Fund	1,097 36	833 36	(264 00)
7/2/2008	2/4/2010	50 000	Proshares Tr Ultr Shrt MSCI	4,638 52	2,128 97	(2,509 55)
11/13/2008	2/5/2010	463 000	Loomis Sayles Fds I Bond Fd Instl Cl	4,642 07	6,190 31	1,548 24
10/30/2008	2/5/2010	248 000	Loomis Sayles Strategic Income Y	2,522 42	3,422 40	899 98
2/8/2008	2/5/2010	33 000	Nuveen Floating Rate Income Fund	356 63	352 81	(3 82)
1/17/2008	2/8/2010	171 000	JPMorgan U S Large Cap Core Plus Select	3,232 41	2,934 36	(298 05)
2/12/2009	2/16/2010	168 000	iShares Silver Tr	2,240 18	2,665 19	425 01
11/13/2008	2/17/2010	29 000	Nuveen Sr Income Fd	115 50	214 08	98 58
11/13/2008	2/18/2010	127 000	Eaton Vance Senior Floating Rate Trust	1,118 25	1,861 97	743 72
11/13/2008	2/18/2010	112 000	Nuveen Sr Income Fd	446 06	814 89	368 83
1/17/2008	3/10/2010	359 000	JPMorgan U S Large Cap Core Plus Select	6,786 17	6,720 48	(65 69)
11/13/2008	3/19/2010	84 000	Nuveen Sr Income Fd	334 55	632 04	297 49
1/17/2008	4/23/2010	2,136 000	Prudent Bear Fund	14,823 84	10,594 56	(4,229 28)
1/17/2008	4/28/2010	194 494	JPMorgan U S Large Cap Core Plus Select	3,676 52	3,777 07	100 55
4/7/2009	4/28/2010	39 661	Matthews Asia Pacific Equity Income	324 43	522 33	197 90
11/13/2008	5/7/2010	253 000	Nuveen Sr Income Fd	1,007 62	1,703 82	696 20
4/7/2009	5/26/2010	222 000	Matthews Asia Pacific Equity Income	1,815 96	2,630 70	814 74
3/10/2008	6/10/2010	135 000	Blackrock Enhanced Capital And Income Fund	2,554 20	2,051 11	(503 09)
4/16/2009	6/10/2010	58 479	JPMorgan U S Large Cap Core Plus Select	794 14	1,041 51	247 37
2/8/2008	6/18/2010	198 000	BlackRock Floating Rate Income Strategies	2,990 53	2,927 30	(63 23)
2/8/2008	6/21/2010	24 000	BlackRock Floating Rate Income Strategies	362 49	360 84	(1 65)
4/16/2009	6/29/2010	105 144	JPMorgan U S Large Cap Core Plus Select	1,427 86	1,789 55	361 69
10/23/2008	6/29/2010	124 856	JPMorgan U S Large Cap Core Plus Select	1,677 40	2,125 05	447 65
1/17/2008	7/23/2010	723 163	Federated Prudent Bear Instl	5,037 87	3,796 61	(1,241 26)
4/8/2008	7/23/2010	336 272	Federated Prudent Bear Instl	2,160 34	1,765 43	(394 91)
10/23/2008	7/23/2010	0 007	JPMorgan U S Large Cap Core Plus Select	0 09	0 13	0 04
2/2/2009	8/11/2010	253 681	BlackRock Global Allocation I	3,693 60	4,510 45	816 85
4/24/2008	8/11/2010	56 000	Blackrock Global Energy And Resources Tr	1,704 09	1,296 38	(407 71)
5/5/2009	8/11/2010	226 713	Goldman Sachs Absolute Return Tracker I	1,958 46	2,031 35	72 89
5/5/2009	8/11/2010	154 885	Goldman Sachs Absolute Return Tracker I	1,337 97	1,387 77	49 80

8/13/2007	8/11/2010	85 385 Goldman Sachs BRIC Inst	1,325 40	1,210 76	(114 64)
7/21/2008	8/11/2010	167 866 Highbridge Statistical Mkt Neutral Sel	2,712 82	2,570 03	(142 79)
8/13/2007	8/11/2010	116 506 Highbridge Statistical Mkt Neutral Sel	1,809 05	1,783 71	(25 34)
11/13/2008	8/11/2010	139 848 Loomis Sayles Fds I Bond Fd Instl Cl	1,402 13	1,948 08	545 95
10/30/2008	8/11/2010	208 716 Loomis Sayles Strategic Income Y	2,122 86	3,001 34	878 48
10/21/2008	8/11/2010	277 224 Managers AMG FQ Global Alternatives A	2,941 35	2,935 80	(5 55)
5/14/2008	8/11/2010	59 962 Permanent Portfolio	2,262 36	2,430 26	167 90
5/8/2009	8/11/2010	123 000 United States Gasoline	4,968 53	4,029 78	(938 75)
1/17/2008	8/12/2010	2,979 938 Virtus Multi-Sector S/T Bd I	13,886 51	14,124 91	238 40
1/17/2008	8/12/2010	2,832 355 Virtus Multi-Sector S/T Bd I	13,189 34	13,425 36	236 02
4/8/2009	8/16/2010	73 271 JPMorgan Strategic Income Opps Sel	737 11	854 34	117 23
1/17/2008	8/16/2010	2,178 710 Virtus Multi-Sector S/T Bd I	10,145 54	10,348 87	203 33
3/18/2008	9/9/2010	259 000 Blackrock Dividend Achievers Trust	2,897 28	2,441 99	(455 29)
4/24/2008	9/9/2010	4 000 Blackrock Global Energy And Resources Tr	121 72	95 58	(26 14)
1/17/2008	9/9/2010	96 000 Blackrock Global Energy And Resources Tr	2,784 95	2,293 90	(491 05)
1/29/2009	12/14/2010	526 561 Dryden Sht Term Bd Fd S/T Corp Bd Z	5,634 20	6,044 92	410 72
8/13/2007	12/14/2010	580 000 Highbridge Statistical Mkt Neutral Sel	9,005 95	8,792 80	(213 15)
Total Long Term			168,301.13	164,624 71	(3,676 42)
Grand Totals:			1,506,845 34	1,501,698 51	(1,470 41) (3,676 42)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	BELFORD 1998 CHARITABLE TRUST	65-6276227
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	
	9858 CLINT MOORE ROAD, SUITE C111-305	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	BOCA RATON, FL 33496	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

HOWARD I. BELFORD - 9858 CLINT MOORE ROAD, SUITE

- The books are in the care of ► **C111-305 - BOCA RATON, FL 33496**

Telephone No. ► **(561) 981-2576**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2010** or

► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,637.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,637.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	BELFORD 1998 CHARITABLE TRUST	65-6276227
	Number, street, and room or suite no. If a P.O. box, see instructions 9858 CLINT MOORE ROAD, SUITE C111-305	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BOCA RATON, FL 33496	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

HOWARD I. BELFORD - 9858 CLINT MOORE ROAD, SUITE

- The books are in the care of ☒ C111-305 - BOCA RATON, FL 33496

Telephone No. ☒ (561) 981-2576FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO OBTAIN INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	2,637.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,637.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Filed ElectronicallyTitle ☒ CPADate ☐

Form 8868 (Rev. 1-2011)